

[NASDAQ: ACNT]



## **STRATEGIC ACQUISITION OF MIDWEST GRAPHIC SALES & SIGMA COATINGS**

*Specialty formulator of customized coatings for high-value packaging, food-service, and consumer applications*

Chemicals  
-as-a-Service

[Ascentco.com](https://www.ascentco.com)

## Transaction Overview

# Acquisition of Midwest Graphic Sales & Sigma Coatings

*A 40+ year family-owned innovator and specialty formulator of customized coatings for high-value packaging, food-service, and consumer applications*

## WHY THIS CREATES VALUE

**Platform-Driven Growth** Unlocks revenue expansion by scaling Midwest's offerings through Ascent's platform, capabilities, and customer reach

**Improved Asset Utilization** Customized, customer- and application-specific products we can insource into underutilized assets, driving operating leverage and margin expansion

**Strategic Fit (CaaS)** Direct alignment with our CaaS strategy; expands formulation capabilities, deepens CASE participation, and enables cross-portfolio cross-selling

**Durable, Embedded Demand** Long-tenured customer relationships with high switching costs, supporting recurring revenue and earnings stability

**Execution-Driven Upside** Value supported by current earnings, with incremental upside from strategic sourcing, vertical integration, and customer expansion, not required to justify the base case

**Revenue & Innovation Continuity** Retention of key commercial leadership preserves customer relationships, pipeline, and product development - protecting and extending the growth trajectory

## STRATEGIC OUTCOME

Converts underutilized capacity into margin while unlocking growth that was not achievable at Midwest's standalone scale

## Transaction Summary

**\$14.00** MM

PURCHASE PRICE

**\$1.05** MM

7.5%

ESCROW

HELD FOR 18 MONTHS

**\$12.95** MM

92.5%

CASH AT CLOSE

## PRIMARY SYNERGIES

### INSOURCING

Absorb production into underutilized assets

### STRATEGIC SOURCING

Leverage scale to improve raw material economics

### COMMERCIAL EXPANSION

Cross-selling Ascent portfolio; unleash innovation & growth project pipeline

# Midwest Graphic Sales & Sigma Coatings

*High-value coatings for packaging,  
foodservice, and consumer applications*

