

ARRAY ANNUAL MEETING OF SHAREHOLDERS

May 19, 2026



Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

All information set forth in this presentation, except historical and factual information, represents forward-looking statements. This includes all statements about the Company's plans, beliefs, estimates and expectations. These statements are based on current estimates, projections, and assumptions, which involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Important factors that may affect these forward-looking statements include, but are not limited to: whether any transaction related to the TDS non-binding proposal delivered to the Array Board of Directors to acquire all of the outstanding Array Common Shares not owned by TDS will be accepted, rejected, consummated, or abandoned; whether any such transaction, if accepted or completed, will result in additional value for Array or its shareholders and whether the process could result in adverse impacts on Array's business; the manner in which Array's remaining business is conducted; strategic decisions regarding the tower business; whether the additional spectrum license sales to T-Mobile and the previously announced spectrum license sale to Verizon are consummated; whether Array can monetize its remaining spectrum assets; intense competition; economic and business risks associated with fixed rate annual escalators on colocation revenue contracts; Array's reliance on a small number of tenants for a substantial portion of its revenue; the ability to attract people of outstanding talent throughout all levels of the organization; TDS' lack of scale relative to larger competitors; inability to protect TDS' real estate rights with respect to land leases; changes in demand, consumer preferences and perceptions, price competition, or churn rates; advances or changes in technology; impacts of costs, integration issues or other factors associated with acquisitions, divestitures or exchanges of properties and/or expansion of TDS' businesses; the ability of the company to successfully construct and manage its networks; difficulties involving third parties with which TDS does business; uncertainties in TDS' future cash flows and liquidity and access to the capital markets; the ability to make payments on TDS and Array indebtedness or comply with the terms of debt covenants; conditions in the U.S. telecommunications industry; the value of assets and investments, including significant investments in wireless operating entities that Array does not control; the state and federal regulatory environment, including changes in regulatory support received and the ability to pass through certain regulatory fees to customers; pending and future litigation; cyber-attacks or other breaches of network or information technology security; control by the TDS Voting Trust; disruption in credit or other financial markets; deterioration of U.S. or global economic conditions; and extreme weather events. Investors are encouraged to consider these and other risks and uncertainties that are more fully described under "Risk Factors" in the most recent filing of Array's Form 10-K as updated by any TDS Form 10-Q filed subsequent to such Form 10-K.



Value Pillars

Growing Tower Business

100% U.S.
4,452 Owned towers

Spectrum

Continue to
opportunistically
monetize
Principally C-Band

Non-controlling Investment Interests

Non-controlling
investment interests
generate meaningful
income and
distributions

Accomplishments

- Closed T-Mobile transaction on August 1, 2025
- Commenced 15-year initial term under T-Mobile MLA on 2,015 new sites and 600 existing sites
- Established and branded Array Digital Infrastructure
- Optimizing tower operations
 - Growing tower tenancy ratio
 - Securing healthy colocation applications volume
- Opportunistically monetized spectrum
- Returned value to shareholders
 - Paid a \$23 per share special dividend on August 19, 2025
 - Paid a \$10.25 per share special dividend on February 2, 2026



2026 Priorities



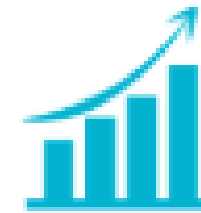
Support T-Mobile integration



Close pending spectrum transactions



Optimize ground leases



Grow colocation revenue



Opportunistically monetize remaining spectrum



Build an outstanding associate experience



Thank you

