



**Interim results –
six months ended
30 June 2026**

29 September 2026

Introduction to the Group

AIREA plc



UK design-led specialist flooring company supplying UK and international markets



Designs and manufactures innovative commercial floor coverings under the established Burmatex® brand at site in Ossett, West Yorkshire



Development of eco-friendly products based on Group's sustainability principles, **eco₂matters**®



Providing sustainable flooring solutions for architects, specifiers and contractors



Major investment in advanced manufacturing technology now fully operational, providing increased capacity and a platform for growth



Admitted to AIM in 2007

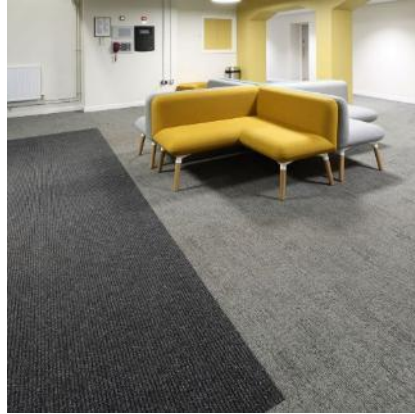


Key market sectors we serve

AIREA_{plc}



Commercial Offices



Colleges & Universities



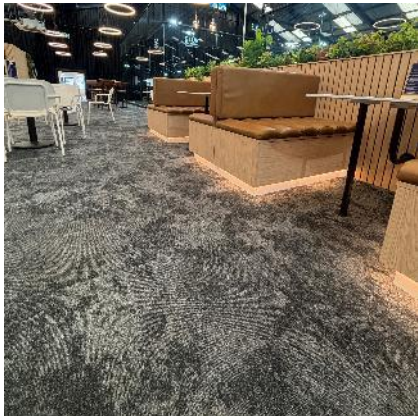
Schools & Academies



Student Accommodation



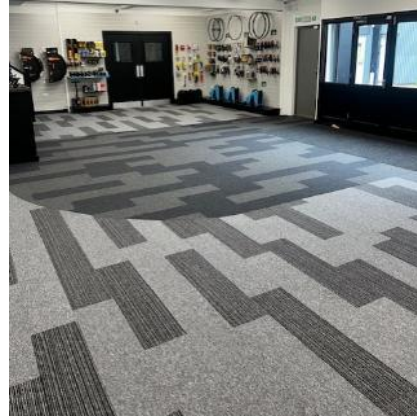
Public Sector



Leisure



Residential



Retail



Ministry of Defence



Hospitality

Experienced Board of Directors

AIREA_{plc}



Martin Toogood
Independent Non-Executive
Chairman

Martin joined the Group as an independent Non-Executive Director on 1 April 2009 and was appointed independent Non-Executive Chairman on 6 November 2009.

Martin has considerable experience at executive and non-executive level, most recently with ILVA in Scandinavia, B&Q in the UK, Carpetright in the UK and Europe and Habitat in the UK and internationally.



Médéric Payne
Chief Executive Officer

Médéric joined the Group on 25 August 2022 as Chief Executive Officer from Al-Futtaim Group based in the Middle East. He has held several key international executive roles, notably within Landmark Group as CEO for Homecentre and at Kingfisher plc as CEO for Castorama RU.

In his recent role as Managing Director, he focused on the growth, digital transformation and turnaround of several well-known brands within his retail portfolio in the MENA region.



Conleth Campbell
Chief Financial Officer

Conleth joined the Group on 2 October 2023 as Chief Financial Officer. He has more than 25 years' experience in public company environments. He has strong expertise in Capital Markets including M&A and Investor Relations.

Conleth was previously Group Financial Controller at Genuit Group Plc and Head of Investor Relations at Croda International plc. He is a Chartered Accountant (ICAEW) and began his career at Mazars.



Tanya Ashton
Independent Non-Executive
Director

Tanya joined the Group on 10 May 2023 as an independent Non-Executive Director, with over 20 years' experience in strategic marketing and brand development roles.

Tanya currently acts as Head of Sustainability at The Boots Group, Global Sourcing Europe. She also holds a Non-Executive Director position and acts as a sustainability subject matter expert at AIM-listed M.P. Evans Group Plc and was formerly a Board member and Director of The Sustainability Consortium.

Key highlights

AIREA plc

- Strong first half performance with sales growth of 10.2%
- Increase in operating profit to £0.5m (2025: £0.3m)
- Earnings per share increased to 0.57p (2025: (0.54p))
- Major investment in manufacturing facility now fully operational
- Strong recovery in international markets
- Further enhancement of carbon-neutral range



Business
transformation
update

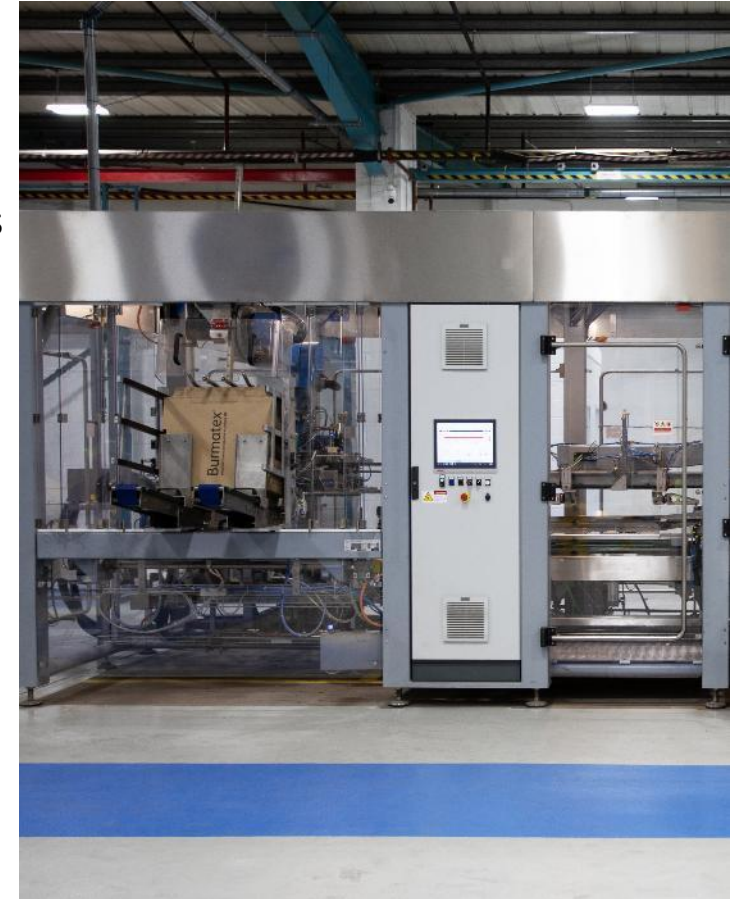
Médéric Payne
CEO



Major investment in manufacturing facility now fully operational

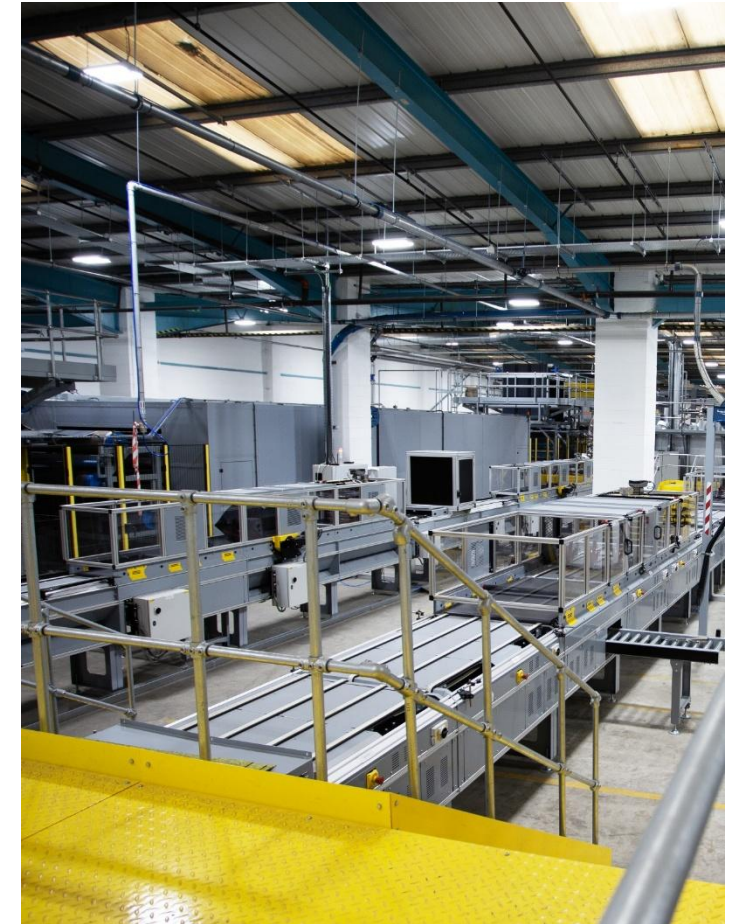
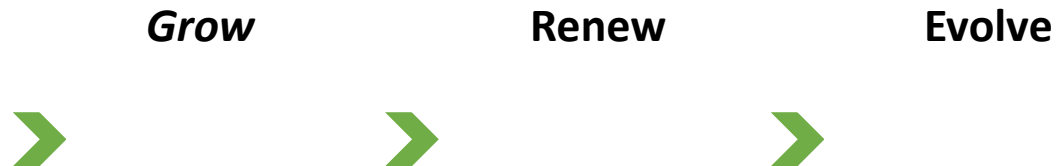
AIREA plc

- Substantially increased capacity with enhanced quality capabilities
- Cutting-edge Artificial Intelligence imagery and inspection technology, amongst the best in class
- More energy-efficient manufacturing aligned with Group's sustainability objectives
- Greater flexibility to meet increasing customer demand
- Expand into new markets with a more sustainable and innovative product range
- Entering a period of operational improvement
- Provides a platform for enhanced shareholder returns



Building a platform for future growth

- Upskilled our people across the business, particularly with new technology
- Increased focus on innovation and sustainability aligned to our **eco₂matters**[®] principles
- First to global market advantage with **EgoBalance**[®], 100% bio-genic recycled yarn
- Market leading on Environmental Product Declarations (EPDs)
- Continued unparalleled service reputation in UK market
- New channels of B2B in distribution networks well advanced
- **OneTeam** approach embedded and delivering the Group's strategic intent based on the key objectives of



Financial overview

Conleth Campbell
CFO



Financial highlights

AIREA plc

Group revenue

£10.8m **↑**

(2025: £9.8m)

Operating profit

£0.5m **↑**

(2025: £0.3m)

Profit before tax

£0.2m **↑**

(2025: £0.04m loss)

EBITDA

£0.9m **↑**

(2025: £0.7m)

Net cash

£0.4m **↑**

(2025: £nil)

Pension deficit

£2.5m **↓**

(2025: £4.5m)

Strong first half performance

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£m	2026	2025	% Change
Sales	10.8	9.8	10.2
Operating costs	(10.3)	(9.4)	9.6
Other operating income	-	0.2	(100.0)
Underlying operating profit	0.5	0.6	(16.7)
Non-recurring costs	-	(0.3)	(100.0)
Operating profit	0.5	0.3	66.7
Net finance costs	(0.3)	(0.3)	-
Profit before tax	0.2	0.0	-

- Strong sales growth of 10.2%;
 - UK and ROI 10.2% ahead
 - Strong recovery in International, increase of 9.9%
- Operating profit increase despite loss of other operating income
- Cessation of non-recurring costs as major manufacturing investment fully operational

Major manufacturing investment fully operational

AIREA plc

£'000	2026	2025	
EBITDA	875	667	
Working capital	(73)	961	• Reduction in capital expenditure as investment in manufacturing facility neared completion
Net capital expenditure	(1,062)	(2,542)	
Operating cash flow	(260)	(914)	• Prior year working capital positively impacted by capital expenditure deposits for new manufacturing facility
Interest	(13)	(37)	• Contributions to pension scheme of £375k in line with recovery plan, monthly contributions commenced in August 2025
Contributions to pension scheme	(375)	-	
Dividends	(386)	(231)	• Full year 2025 dividend increased to 1.00p (2025: 0.60p)
Loan repayments	(209)	(200)	• Significantly lower dependency on supply chain finance
Proceeds from supply chain finance	71	1,469	
Repayment of supply chain finance	-	(327)	
Payment of lease liabilities	(101)	(115)	
Share-based payments	-	131	
Net cash flow	(1,273)	(224)	

Financing

AIREA plc

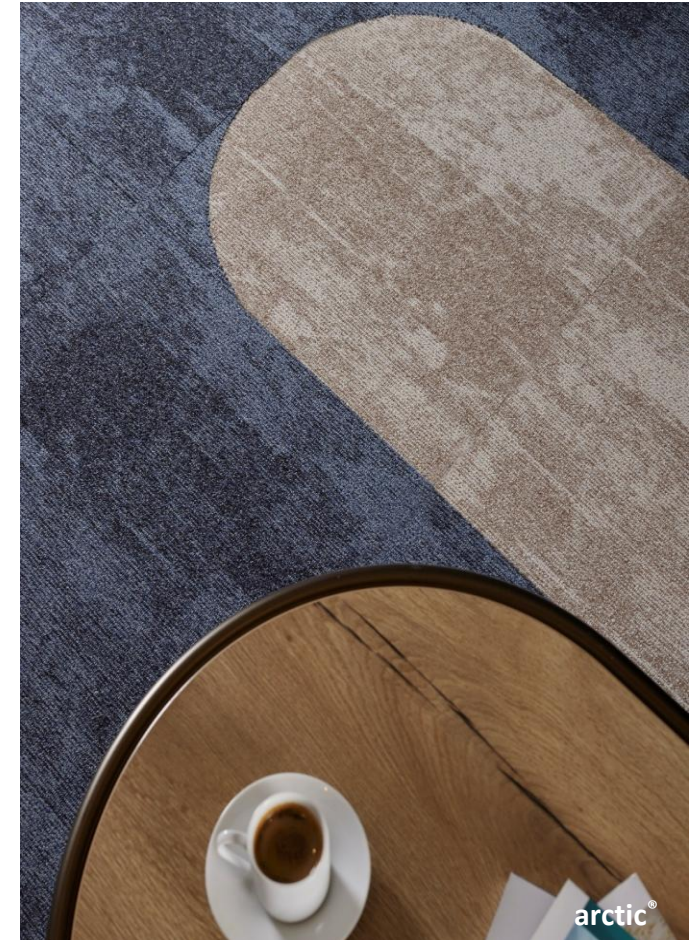
£m	2026	2025
Cash and cash equivalents	0.7	1.8
Supply chain finance	(0.1)	(1.1)
Leased liabilities	(0.3)	(0.7)
Net cash	0.4	-

- All bank facilities renewed in January 2026;
 - Short-term funding in form of trade finance facility to value of £3.2m
 - Uncommitted overdraft facility of £1.0m
- Leased liabilities to end June 2027

Summary

AIREA plc

- Established and trusted Burmatex® brand, celebrating its 60th anniversary in 2027
- Major manufacturing investment fully operational, scaling up production over the coming months
- Continued focus on innovation and product development
- Sustainability remains at the forefront
- Strong position in UK and ROI, with growth opportunities in international markets
- Entering a period of operational improvement
- Well-positioned to deliver sustainable profit growth



Appendix



Disclaimer

AIREA plc

This presentation is being made only to and directed at: (a) persons who have professional experience in matters relating to investments falling within Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “FPO”); or (b) high net worth entities, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49 of the FPO (all such persons together being referred to as “relevant persons”); or (c) any other person to whom this promotion may lawfully be directed. Any person who is not a relevant person should not act or rely on this presentation or any of its contents.

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Squire Patton Boggs

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