

Assurant, Inc. (AIZ)

Financial Supplement as of June 30, 2025

ASSURANT, INC.
FINANCIAL SUPPLEMENT
(UNAUDITED)
As of June 30, 2025

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Assurant, Inc.
Summary Financial Highlights
(Unaudited)

($ in millions, except per share amounts and closing stock price)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
KEY FINANCIAL METRICS											
Segment net earned premiums, fees and other income[1]	$ 3,048.5	$ 2,963.4	$ 2,993.9	$ 2,853.3	$ 2,817.1	$ 2,760.0	$ 6,011.9	$ 5,577.1	8.2 %	2.9 %	7.8 %
Total segment revenues[1]	$ 3,170.6	$ 3,081.1	$ 3,123.4	$ 2,973.4	$ 2,932.7	$ 2,878.7	$ 6,251.7	$ 5,811.4	8.1 %	2.9 %	7.6 %
Net income	$ 235.3	$ 146.6	$ 201.3	$ 133.8	$ 188.7	$ 236.4	$ 381.9	$ 425.1	24.7 %	60.5 %	(10.2)%
Adjusted EBITDA[2]	$ 386.0	$ 282.2	$ 381.4	$ 246.9	$ 323.4	$ 370.7	$ 668.2	$ 694.1	19.4 %	36.8 %	(3.7)%
Adjusted EBITDA, excluding reportable catastrophes[3][4]	$ 415.8	$ 439.2	$ 431.5	$ 385.1	$ 369.1	$ 383.7	$ 855.0	$ 752.8	12.7 %	(5.3)%	13.6 %
Per share:											
Net income, per diluted share	$ 4.56	$ 2.83	$ 3.87	$ 2.55	$ 3.58	$ 4.47	$ 7.38	$ 8.05	27.4 %	61.1 %	(8.3)%
Adjusted earnings, per diluted share[3]	$ 5.10	$ 3.39	$ 4.79	$ 3.00	$ 4.08	$ 4.78	$ 8.48	$ 8.86	25.0 %	50.4 %	(4.3)%
Adjusted earnings, excluding reportable catastrophes, per diluted share[3][4]	$ 5.56	$ 5.79	$ 5.54	$ 5.08	$ 4.77	$ 4.97	$ 11.33	$ 9.74	16.6 %	(4.0)%	16.3 %
Debt to total capital ratio	27.5 %	28.5 %	29.0 %	28.4 %	29.4 %	29.7 %	27.5 %	29.4 %	(190) bps	(100) bps	(190) bps
Debt to total capital ratio, excluding AOCI[3]	25.4 %	25.8 %	26.0 %	26.1 %	26.2 %	26.6 %	25.4 %	26.2 %	(80) bps	(40) bps	(80) bps
Dividends from subsidiaries, net of capital infusions	$ 231.6	$ 66.6	$ 248.3	$ 161.3	$ 141.6	$ 253.5	$ 298.2	$ 395.1	63.6 %	247.7 %	(24.5)%
Share repurchases:											
Shares repurchased	318,703	298,946	558,510	530,328	234,276	225,406	617,649	459,682	36.0 %	6.6 %	34.4 %
Average repurchase price per share	$ 196.07	$ 208.98	$ 214.80	$ 188.55	$ 171.35	$ 176.77	$ 202.32	$ 174.01	14.4 %	(6.2)%	16.3 %
Total cost of share repurchase[5]	$ 62.5	$ 62.5	$ 119.9	$ 100.0	$ 40.1	$ 39.9	$ 125.0	$ 80.0	55.9 %	— %	56.3 %
Common stock dividends:											
Dividend per share	$ 0.80	$ 0.80	$ 0.80	$ 0.72	$ 0.72	$ 0.72	$ 1.60	$ 1.44	11.1 %	— %	11.1 %
Total paid	$ 42.7	$ 40.9	$ 41.1	$ 37.5	$ 39.9	$ 37.4	$ 83.6	$ 77.3	7.0 %	4.4 %	8.2 %
Yield[6]	1.62 %	1.53 %	1.50 %	1.45 %	1.73 %	1.53 %	1.62 %	1.73 %	(11) bps	9 bps	(11) bps
AIZ closing stock price (NYSE)	$ 197.49	$ 209.75	$ 213.22	$ 198.86	$ 166.25	$ 188.24	$ 197.49	$ 166.25	18.8 %	(5.8)%	18.8 %
Share Data:											
Weighted average basic common shares outstanding	51,135,518	51,281,419	51,696,455	52,204,057	52,500,727	52,531,865	51,208,066	52,516,296	(2.6)%	(0.3)%	(2.5)%
Incremental common shares from:											
Performance share units and employee stock purchase plan	436,547	449,697	379,593	260,465	217,009	340,389	511,121	298,660	101.2 %	(2.9)%	71.1 %
Weighted average diluted common shares outstanding	51,572,065	51,731,116	52,076,048	52,464,522	52,717,736	52,872,254	51,719,187	52,814,956	(2.2)%	(0.3)%	(2.1)%

(1) Includes net earned premiums, fees and other income and total revenues of the Global Lifestyle and Global Housing operating segments.
(2) Refer to page 5 for a reconciliation of Adjusted EBITDA to its most comparable GAAP measure, net income.
(3) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.
(4) Represents individual catastrophic events that generate losses in excess of $5.0 million, pre-tax, net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums.
(5) As of June 30, 2025, there was $249.6 million remaining under the total repurchase authorization.
(6) Common stock dividend yield is calculated by annualizing the quarterly common stock dividend per share and dividing by the quarter's closing stock price.

Assurant, Inc.
Consolidated Condensed Statements of Operations
(Unaudited)

($ in millions)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
Revenues:											
Net earned premiums	$ 2,587.7	$ 2,562.3	$ 2,557.5	$ 2,417.2	$ 2,444.6	$ 2,376.5	$ 5,150.0	$ 4,821.1	5.9 %	1.0 %	6.8 %
Fees and other income	463.7	402.9	438.6	439.1	375.2	385.7	866.6	760.9	23.6 %	15.1 %	13.9 %
Total net earned premiums, fees and other income	3,051.4	2,965.2	2,996.1	2,856.3	2,819.8	2,762.2	6,016.6	5,582.0	8.2 %	2.9 %	7.8 %
Net investment income	128.7	124.8	137.8	129.7	124.7	126.7	253.5	251.4	3.2 %	3.1 %	0.8 %
Net realized losses on investments and fair value changes to equity securities	(21.7)	(16.0)	(29.1)	(18.3)	(19.6)	(8.8)	(37.7)	(28.4)	(10.7)%	(35.6)%	(32.7)%
Total revenues	3,158.4	3,074.0	3,104.8	2,967.7	2,924.9	2,880.1	6,232.4	5,805.0	8.0 %	2.7 %	7.4 %
Benefits, losses and expenses:											
Policyholder benefits	721.5	779.7	670.5	776.8	696.1	623.1	1,501.2	1,319.2	3.6 %	(7.5)%	13.8 %
Selling and underwriting expenses	1,282.9	1,305.4	1,265.4	1,221.1	1,223.1	1,221.6	2,588.3	2,444.7	4.9 %	(1.7)%	5.9 %
Cost of sales	231.4	184.8	248.3	224.8	182.5	186.0	416.2	368.5	26.8 %	25.2 %	12.9 %
General expenses	606.9	593.6	643.8	566.8	563.6	529.7	1,200.5	1,093.3	7.7 %	2.2 %	9.8 %
Interest expense	26.7	26.8	26.8	26.7	26.7	26.8	53.5	53.5	— %	(0.4)%	— %
Total benefits, losses and expenses	2,869.4	2,890.3	2,854.8	2,816.2	2,692.0	2,587.2	5,759.7	5,279.2	6.6 %	(0.7)%	9.1 %
Income before provision for income taxes	289.0	183.7	250.0	151.5	232.9	292.9	472.7	525.8	24.1 %	57.3 %	(10.1)%
Provision for income taxes	53.7	37.1	48.7	17.7	44.2	56.5	90.8	100.7	21.5 %	44.7 %	(9.8)%
Net income	$ 235.3	$ 146.6	$ 201.3	$ 133.8	$ 188.7	$ 236.4	$ 381.9	$ 425.1	24.7 %	60.5 %	(10.2)%
Pre-tax income margin[1]	9.5 %	6.2 %	8.3 %	5.3 %	8.3 %	10.6 %	7.9 %	9.4 %	120 bps	330 bps	(150) bps
Net income margin[2]	7.7 %	4.9 %	6.7 %	4.7 %	6.7 %	8.6 %	6.3 %	7.6 %	100 bps	280 bps	(130) bps
Effective tax rate for net income	18.6 %	20.2 %	19.5 %	11.7 %	19.0 %	19.3 %	19.2 %	19.2 %	(40) bps	(160) bps	— bps
Investment yield[3]	4.69 %	4.64 %	5.13 %	4.83 %	4.83 %	5.01 %	4.67 %	4.89 %	(14) bps	5 bps	(22) bps
Real estate joint venture partnerships (loss) income from sales and depreciation expense, pre-tax	$ (3.6)	$ (3.2)	$ 5.6	$ (3.7)	$ (3.6)	$ (0.2)	$ (6.8)	$ (3.8)	— %	(12.5)%	(78.9)%

(1) Equals income before provision for income taxes divided by total net earned premiums, fees and other income.

(2) Equals net income divided by total net earned premiums, fees and other income.

(3) Equals annualized net investment income divided by average investments and cash and cash equivalents.

Assurant, Inc.

Reconciliation of Adjusted EBITDA to Net Income and Adjusted Earnings

(Unaudited)

($ in millions)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
GAAP net income	$ 235.3	$ 146.6	$ 201.3	$ 133.8	$ 188.7	$ 236.4	$ 381.9	$ 425.1	24.7 %	60.5 %	(10.2)%
Less:											
Interest expense	26.7	26.8	26.8	26.7	26.7	26.8	53.5	53.5	— %	(0.4)%	— %
Provision for income taxes	53.7	37.1	48.7	17.7	44.2	56.5	90.8	100.7	21.5 %	44.7 %	(9.8)%
Depreciation expense	35.9	35.1	39.9	38.9	30.0	30.6	71.0	60.6	19.7 %	2.3 %	17.2 %
Amortization of purchased intangible assets	15.1	18.4	17.2	17.0	17.3	17.6	33.5	34.9	(12.7)%	(17.9)%	(4.0)%
Adjustments, pre-tax:											
Net realized losses on investments and fair value changes to equity securities	21.7	16.0	29.1	18.3	19.6	8.8	37.7	28.4	10.7 %	35.6 %	32.7 %
Other adjustments[1]	(2.4)	2.2	18.4	(5.5)	(3.1)	(6.0)	(0.2)	(9.1)	22.6 %	(209.1)%	97.8 %
Adjusted EBITDA	$ 386.0	$ 282.2	$ 381.4	$ 246.9	$ 323.4	$ 370.7	$ 668.2	$ 694.1	19.4 %	36.8 %	(3.7)%
Segment Adjusted EBITDA											
Global Lifestyle	$ 201.4	$ 197.8	$ 191.7	$ 184.3	$ 189.7	$ 207.7	$ 399.2	$ 397.4	6.2 %	1.8 %	0.5 %
Global Housing	214.4	112.4	225.4	92.4	160.9	192.5	326.8	353.4	33.3 %	90.7 %	(7.5)%
Corporate and Other	(29.8)	(28.0)	(35.7)	(29.8)	(27.2)	(29.5)	(57.8)	(56.7)	(9.6)%	(6.4)%	(1.9)%
Total	$ 386.0	$ 282.2	$ 381.4	$ 246.9	$ 323.4	$ 370.7	$ 668.2	$ 694.1	19.4 %	36.8 %	(3.7)%
Adjusted EBITDA[2]	$ 386.0	$ 282.2	$ 381.4	$ 246.9	$ 323.4	$ 370.7	$ 668.2	$ 694.1	19.4 %	36.8 %	(3.7)%
Interest expense	(26.7)	(26.8)	(26.8)	(26.7)	(26.7)	(26.8)	(53.5)	(53.5)	— %	0.4 %	— %
Provision for income taxes	(60.4)	(44.8)	(65.6)	(23.6)	(51.4)	(60.7)	(105.2)	(112.1)	(17.5)%	(34.8)%	6.2 %
Depreciation expense	(35.9)	(35.1)	(39.9)	(38.9)	(30.0)	(30.6)	(71.0)	(60.6)	(19.7)%	(2.3)%	(17.2)%
Adjusted earnings[2]	263.0	175.5	249.1	157.7	215.3	252.6	438.5	467.9	22.2 %	49.9 %	(6.3)%
Reportable catastrophes, pre-tax	29.8	157.0	50.1	138.2	45.7	13.0	186.8	58.7	(34.8)%	(81.0)%	218.2 %
Tax impact of reportable catastrophes	(6.3)	(33.0)	(10.5)	(29.0)	(9.6)	(2.7)	(39.3)	(12.3)	34.4 %	80.9 %	(219.5)%
Adjusted earnings, excluding reportable catastrophes[2]	$ 286.5	$ 299.5	$ 288.7	$ 266.9	$ 251.4	$ 262.9	$ 586.0	$ 514.3	14.0 %	(4.3)%	13.9 %

(1) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for detail of what is included in Other adjustments.

(2) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.

Global Lifestyle
Condensed Statements of Operations and Selected Data
(Unaudited)

($ in millions)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
Revenues:											
Net earned premiums	$ 1,935.9	$ 1,945.6	$ 1,952.3	$ 1,857.8	$ 1,861.6	$ 1,834.3	$ 3,881.5	$ 3,695.9	4.0 %	(0.5)%	5.0 %
Fees and other income	414.9	361.0	394.2	391.7	321.9	353.5	775.9	675.4	28.9 %	14.9 %	14.9 %
Total net earned premiums, fees and other income	2,350.8	2,306.6	2,346.5	2,249.5	2,183.5	2,187.8	4,657.4	4,371.3	7.7 %	1.9 %	6.5 %
Net investment income	87.7	84.0	92.3	88.4	85.7	90.2	171.7	175.9	2.3 %	4.4 %	(2.4)%
Total revenues	2,438.5	2,390.6	2,438.8	2,337.9	2,269.2	2,278.0	4,829.1	4,547.2	7.5 %	2.0 %	6.2 %
Benefits, losses and expenses:											
Policyholder benefits	461.5	442.4	460.8	448.3	411.8	417.7	903.9	829.5	12.1 %	4.3 %	9.0 %
Selling and underwriting expenses	1,230.2	1,265.8	1,220.4	1,179.5	1,188.0	1,182.5	2,496.0	2,370.5	3.6 %	(2.8)%	5.3 %
Cost of sales	231.4	184.8	248.4	224.8	182.4	186.0	416.2	368.4	26.9 %	25.2 %	13.0 %
General expenses	314.0	299.8	317.5	301.0	297.3	284.1	613.8	581.4	5.6 %	4.7 %	5.6 %
Total benefits, losses and expenses	2,237.1	2,192.8	2,247.1	2,153.6	2,079.5	2,070.3	4,429.9	4,149.8	7.6 %	2.0 %	6.7 %
Global Lifestyle Adjusted EBITDA	$ 201.4	$ 197.8	$ 191.7	$ 184.3	$ 189.7	$ 207.7	$ 399.2	$ 397.4	6.2 %	1.8 %	0.5 %
Adjusted EBITDA margin[1]	8.6 %	8.6 %	8.2 %	8.2 %	8.7 %	9.5 %	8.6 %	9.1 %	(10) bps	— bps	(50) bps
Supplemental financial information:											
Income tax expense	$ 27.3	$ 32.6	$ 30.8	$ 17.8	$ 30.4	$ 35.1	$ 59.9	$ 65.5	(10.2)%	(16.3)%	(8.5)%
Effective tax rate	17.1 %	20.8 %	21.1 %	13.0 %	20.1 %	20.8 %	18.9 %	20.5 %	(300) bps	(370) bps	(160) bps
Depreciation expense	$ 25.5	$ 24.6	$ 28.4	$ 30.1	$ 21.6	$ 21.5	$ 50.1	$ 43.1	18.1 %	3.7 %	16.2 %
Global Lifestyle Adjusted earnings[2]	$ 145.1	$ 137.2	$ 128.9	$ 132.9	$ 134.1	$ 147.5	$ 282.3	$ 281.6	8.2 %	5.8 %	0.2 %
Amortization of purchased intangible assets	$ 16.4	$ 16.3	$ 17.0	$ 16.9	$ 17.1	$ 17.3	$ 32.7	$ 34.4	(4.1)%	0.6 %	(4.9)%
Real estate joint venture partnerships (loss) income from sales and depreciation expense, pre-tax	$ (2.6)	$ (2.3)	$ 2.3	$ (2.7)	$ (2.6)	$ —	$ (4.9)	$ (2.6)	— %	(13.0)%	(88.5)%
Key Metrics:											
Global mobile devices protected (in millions)[3]	65.0	64.3	64.4	63.4	62.6	60.9	65.0	62.6	3.8 %	1.1 %	3.8 %
Global mobile devices serviced (in millions)[4]	5.6	5.6	6.5	5.2	5.2	6.1	11.2	11.3	7.7 %	— %	(0.9)%
Global protected vehicles (in millions)[5]	55.9	55.3	55.1	55.0	54.9	55.0	55.9	54.9	1.8 %	1.1 %	1.8 %
Investment yield[6]	5.11 %	5.04 %	5.38 %	5.22 %	5.10 %	5.33 %	5.09 %	5.21 %	1 bps	7 bps	(12) bps

(1) Equals Adjusted EBITDA divided by total net earned premiums, fees and other income.

(2) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.

(3) Global mobile devices protected includes insurance and upgrade contracts inforce for mobile phones, tablets, e-readers and accessories.

(4) Global mobile devices serviced includes number of devices for which we provide value to our consumers and partners, through trade-ins and upgrades, technology, claims fulfillment, repair capabilities, logistics, and asset disposition.

(5) Global protected vehicles includes insurance and service contracts inforce for vehicles, RVs, powersports and ancillary products.

(6) Equals annualized net investment income divided by average investments and cash and cash equivalents.

Global Lifestyle (continued)
Condensed Statements of Operations and Selected Data
(Unaudited)

($ in millions)	2025 2Q	2025 1Q	2024 4Q	2024 3Q	2024 2Q	2024 1Q	Six Months 2025	Six Months 2024	2Q25-2Q24 % Change	2Q25-1Q25 % Change	6M25-6M24 % Change
Net written premiums:											
Connected Living	$ 915.7	$ 846.8	$ 950.3	$ 827.2	$ 840.5	$ 843.2	$ 1,762.5	$ 1,683.7	8.9 %	8.1 %	4.7 %
Global Automotive	1,246.0	1,078.8	961.8	1,066.5	1,111.3	1,040.1	2,324.8	2,151.4	12.1 %	15.5 %	8.1 %
Total	$ 2,161.7	$ 1,925.6	$ 1,912.1	$ 1,893.7	$ 1,951.8	$ 1,883.3	$ 4,087.3	$ 3,835.1	10.8 %	12.3 %	6.6 %
Net earned premiums, fees and other income:											
Connected Living	$ 1,326.4	$ 1,233.4	$ 1,295.6	$ 1,223.5	$ 1,148.5	$ 1,140.3	$ 2,559.8	$ 2,288.8	15.5 %	7.5 %	11.8 %
Global Automotive	1,024.4	1,073.2	1,050.9	1,026.0	1,035.0	1,047.5	2,097.6	2,082.5	(1.0)%	(4.5)%	0.7 %
Total	$ 2,350.8	$ 2,306.6	$ 2,346.5	$ 2,249.5	$ 2,183.5	$ 2,187.8	$ 4,657.4	$ 4,371.3	7.7 %	1.9 %	6.5 %
Adjusted EBITDA:											
Connected Living	$ 131.8	$ 124.9	$ 119.4	$ 115.5	$ 120.4	$ 132.9	$ 256.7	$ 253.3	9.5 %	5.5 %	1.3 %
Global Automotive	69.6	72.9	72.3	68.8	69.3	74.8	142.5	144.1	0.4 %	(4.5)%	(1.1)%
Total	$ 201.4	$ 197.8	$ 191.7	$ 184.3	$ 189.7	$ 207.7	$ 399.2	$ 397.4	6.2 %	1.8 %	0.5 %
Line of business supplemental financial information:											
Connected Living:											
Income tax expense	$ 18.5	$ 20.8	$ 18.1	$ 11.7	$ 19.7	$ 22.9	$ 39.3	$ 42.6	(6.1)%	(11.1)%	(7.7)%
Depreciation expense	$ 17.9	$ 17.8	$ 24.6	$ 20.8	$ 15.5	$ 15.4	$ 35.7	$ 30.9	15.5 %	0.6 %	15.5 %
Amortization of purchased intangible assets	$ 6.9	$ 6.7	$ 7.3	$ 7.3	$ 7.3	$ 7.5	$ 13.6	$ 14.8	(5.5)%	3.0 %	(8.1)%
Global Automotive:											
Income tax expense	$ 8.8	$ 11.8	$ 12.7	$ 6.1	$ 10.7	$ 12.2	$ 20.6	$ 22.9	(17.8)%	(25.4)%	(10.0)%
Depreciation expense	$ 7.6	$ 6.8	$ 3.8	$ 9.3	$ 6.1	$ 6.1	$ 14.4	$ 12.2	24.6 %	11.8 %	18.0 %
Amortization of purchased intangible assets	$ 9.5	$ 9.6	$ 9.7	$ 9.6	$ 9.8	$ 9.8	$ 19.1	$ 19.6	(3.1)%	(1.0)%	(2.6)%
Constant Currency[(1)]:											
Percentage change in net earned premiums, fees and other income:											
Including foreign currency translation ("FX") impact	7.7 %	5.4 %	1.7 %	6.8 %	3.5 %	7.2 %	6.5 %	5.4 %	420 bps	230 bps	110 bps
FX impact	(0.2)%	(1.4)%	(0.8)%	(1.0)%	(0.5)%	(0.2)%	(0.9)%	(0.3)%	30 bps	120 bps	(60) bps
Excluding FX impact	7.9 %	6.8 %	2.5 %	7.8 %	4.0 %	7.4 %	7.4 %	5.7 %	390 bps	110 bps	170 bps
Percentage change in Global Lifestyle Adjusted EBITDA:											
Including FX impact	6.2 %	(4.8)%	(6.3)%	(3.9)%	(3.7)%	4.4 %	0.5 %	0.4 %	990 bps	1,100 bps	10 bps
FX impact	(1.1)%	(2.8)%	(1.4)%	(2.4)%	(1.4)%	(1.0)%	(1.9)%	(1.2)%	30 bps	170 bps	(70) bps
Excluding FX impact	7.3 %	(2.0)%	(4.9)%	(1.5)%	(2.3)%	5.4 %	2.4 %	1.6 %	960 bps	930 bps	80 bps
Percentage change in Connected Living net earned premiums, fees and other income:											
Including FX impact	15.5 %	8.2 %	9.0 %	13.0 %	6.4 %	11.1 %	11.8 %	8.7 %	910 bps	730 bps	310 bps
FX impact	(0.5)%	(2.3)%	(1.5)%	(1.7)%	(0.9)%	(0.6)%	(1.4)%	(0.8)%	40 bps	180 bps	(60) bps
Excluding FX impact	16.0 %	10.5 %	10.5 %	14.7 %	7.3 %	11.7 %	13.2 %	9.5 %	870 bps	550 bps	370 bps
Percentage change in Connected Living Adjusted EBITDA:											
Including FX impact	9.5 %	(6.0)%	(2.9)%	(4.3)%	(1.3)%	13.7 %	1.3 %	6.0 %	1,080 bps	1,550 bps	(470) bps
FX impact	(1.0)%	(3.3)%	(1.7)%	(3.6)%	(2.5)%	(2.1)%	(2.3)%	(2.4)%	150 bps	230 bps	10 bps
Excluding FX impact	10.5 %	(2.7)%	(1.2)%	(0.7)%	1.2 %	15.8 %	3.6 %	8.4 %	930 bps	1,320 bps	(480) bps
Net earned premiums, fees and other income:											
Domestic	$ 1,796.2	$ 1,795.2	$ 1,821.2	$ 1,747.3	$ 1,685.2	$ 1,716.5	$ 3,591.4	$ 3,401.7	6.6 %	0.1 %	5.6 %
International	554.6	511.4	525.3	502.2	498.3	471.3	1,066.0	969.6	11.3 %	8.4 %	9.9 %
Total	$ 2,350.8	$ 2,306.6	$ 2,346.5	$ 2,249.5	$ 2,183.5	$ 2,187.8	$ 4,657.4	$ 4,371.3	7.7 %	1.9 %	6.5 %

(1) Represents a non-GAAP financial measure. Excludes the impact of changes in foreign currency exchange rates used in the translation of the income statement because they can be volatile. These amounts are calculated by translating the comparable prior period results at the weighted average foreign currency exchange rates used in the current period, and it excludes the impact of foreign exchange transaction gains (losses) associated with the remeasurement of non-functional currencies. The company believes this information allows investors to identify the significance of changes in foreign currency exchange rates in period-to-period comparisons.

Global Housing
Condensed Statements of Operations and Selected Data
(Unaudited)

($ in millions)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
Revenues:											
Net earned premiums	$ 650.2	$ 615.3	$ 603.0	$ 557.0	$ 580.4	$ 540.6	$ 1,265.5	$ 1,121.0	12.0 %	5.7 %	12.9 %
Fees and other income	47.5	41.5	44.4	46.8	53.2	31.6	89.0	84.8	(10.7)%	14.5 %	5.0 %
Total net earned premiums, fees and other income	697.7	656.8	647.4	603.8	633.6	572.2	1,354.5	1,205.8	10.1 %	6.2 %	12.3 %
Net investment income	34.4	33.7	37.2	31.7	29.9	28.5	68.1	58.4	15.1 %	2.1 %	16.6 %
Total revenues	732.1	690.5	684.6	635.5	663.5	600.7	1,422.6	1,264.2	10.3 %	6.0 %	12.5 %
Benefits, losses and expenses:											
Policyholder benefits	258.7	333.0	206.7	323.3	279.9	200.3	591.7	480.2	(7.6)%	(22.3)%	23.2 %
Selling and underwriting expenses	52.4	39.5	44.6	40.6	34.8	38.1	91.9	72.9	50.6 %	32.7 %	26.1 %
General expenses	206.6	205.6	207.9	179.2	187.9	169.8	412.2	357.7	10.0 %	0.5 %	15.2 %
Total benefits, losses and expenses	517.7	578.1	459.2	543.1	502.6	408.2	1,095.8	910.8	3.0 %	(10.4)%	20.3 %
Global Housing Adjusted EBITDA	214.4	112.4	225.4	92.4	160.9	192.5	326.8	353.4	33.3 %	90.7 %	(7.5)%
Reportable catastrophes	29.8	156.7	50.0	136.8	45.5	12.9	186.5	58.4	(34.5)%	(81.0)%	219.3 %
Global Housing Adjusted EBITDA, excluding reportable catastrophes[1]	$ 244.2	$ 269.1	$ 275.4	$ 229.2	$ 206.4	$ 205.4	$ 513.3	$ 411.8	18.3 %	(9.3)%	24.6 %
Adjusted EBITDA margin[2]	30.7 %	17.1 %	34.8 %	15.3 %	25.4 %	33.6 %	24.1 %	29.3 %	530 bps	1,360 bps	(520) bps
Supplemental financial information:											
Income tax expense	$ 40.2	$ 20.5	$ 42.8	$ 12.0	$ 29.8	$ 36.6	$ 60.7	$ 66.4	34.9 %	96.1 %	(8.6)%
Effective tax rate	19.5 %	20.4 %	19.9 %	14.2 %	19.6 %	19.9 %	19.8 %	19.8 %	(10) bps	(90) bps	— bps
Depreciation expense	$ 9.5	$ 9.7	$ 10.4	$ 7.8	$ 8.4	$ 8.6	$ 19.2	$ 17.0	13.1 %	(2.1)%	12.9 %
Amortization of purchased intangible assets	$ (1.3)	$ 2.1	$ 0.2	$ 0.1	$ 0.2	$ 0.3	$ 0.8	$ 0.5	(750.0)%	(161.9)%	60.0 %
Real estate joint venture partnerships (loss) income from sales and depreciation expense, pre-tax	$ (1.0)	$ (0.9)	$ 3.3	$ (1.0)	$ (1.0)	$ (0.2)	$ (1.9)	$ (1.2)	— %	(11.1)%	(58.3)%
Global Housing Adjusted earnings[3]	$ 164.9	$ 81.8	$ 172.2	$ 72.6	$ 122.5	$ 147.2	$ 246.7	$ 269.7	34.6 %	101.6 %	(8.5)%
Reportable catastrophes (after-tax)	$ 23.5	$ 123.8	$ 39.5	$ 108.1	$ 36.1	$ 10.2	$ 147.3	$ 46.3	(34.9)%	(81.0)%	218.1 %
Global Housing Adjusted earnings, excluding reportable catastrophes[3]	$ 188.4	$ 205.6	$ 211.7	$ 180.7	$ 158.6	$ 157.4	$ 394.0	$ 316.0	18.8 %	(8.4)%	24.7 %
Net earned premiums, fees and other income:											
Homeowners	$ 552.8	$ 522.9	$ 520.4	$ 478.4	$ 512.7	$ 447.4	$ 1,075.7	$ 960.1	7.8 %	5.7 %	12.0 %
Renters and Other	144.9	133.9	127.0	125.4	120.9	124.8	278.8	245.7	19.9 %	8.2 %	13.5 %
Total	$ 697.7	$ 656.8	$ 647.4	$ 603.8	$ 633.6	$ 572.2	$ 1,354.5	$ 1,205.8	10.1 %	6.2 %	12.3 %
Gross earned premiums	$ 944.8	$ 894.2	$ 880.0	$ 830.9	$ 847.0	$ 780.5	$ 1,839.0	$ 1,627.5	11.5 %	5.7 %	13.0 %
Gross written premiums	$ 1,054.1	$ 837.7	$ 904.7	$ 951.9	$ 1,010.3	$ 730.1	$ 1,891.8	$ 1,740.4	4.3 %	25.8 %	8.7 %
Reconciliation of gross earned premiums to net earned premiums:											
Gross earned premiums	$ 944.8	$ 894.2	$ 880.0	$ 830.9	$ 847.0	$ 780.5	$ 1,839.0	$ 1,627.5	11.5 %	5.7 %	13.0 %
Ceded catastrophe reinsurance[4]	(53.0)	(45.6)	(48.7)	(52.8)	(49.9)	(34.4)	(98.6)	(84.3)	(6.2)%	(16.2)%	(17.0)%
Ceded to U.S. Government	(113.1)	(112.3)	(111.0)	(109.4)	(108.8)	(107.7)	(225.4)	(216.5)	(4.0)%	(0.7)%	(4.1)%
Ceded to clients	(128.5)	(121.0)	(117.3)	(111.7)	(107.9)	(97.8)	(249.5)	(205.7)	(19.1)%	(6.2)%	(21.3)%
Net earned premiums	$ 650.2	$ 615.3	$ 603.0	$ 557.0	$ 580.4	$ 540.6	$ 1,265.5	$ 1,121.0	12.0 %	5.7 %	12.9 %

(1) Represents a non-GAAP financial measure because it excludes reportable catastrophes. The company believes this metric provides investors with an important measure of the company's operating performance for the reasons noted in Footnote 2 in Regulation G - Non-GAAP Measures.

(2) Equals Adjusted EBITDA divided by total net earned premiums, fees and other income.

(3) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.

(4) All periods reflect catastrophe reinsurance premiums.

Global Housing (continued)
Condensed Statements of Operations and Selected Data
(Unaudited)

	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
Key Metrics:											
Global Housing loss ratio[1]	39.8 %	54.1 %	34.3 %	58.0 %	48.2 %	37.1 %	46.8 %	42.8 %	(840) bps	(1,430) bps	400 bps
Global Housing non-catastrophe loss ratio[2]	35.0 %	29.8 %	26.0 %	33.4 %	40.4 %	34.7 %	32.6 %	37.6 %	(540) bps	520 bps	(500) bps
Global Housing expense ratio[3]	38.3 %	39.1 %	40.6 %	37.7 %	36.5 %	37.9 %	38.7 %	37.2 %	180 bps	(80) bps	150 bps
Global Housing combined ratio[4]	75.4 %	89.8 %	72.6 %	91.3 %	80.7 %	72.9 %	82.4 %	77.0 %	(530) bps	(1,440) bps	540 bps
Global Housing annualized ROE[5]	39.8 %	19.8 %	46.2 %	21.4 %	37.0 %	44.8 %	29.9 %	40.6 %	280 bps	2,000 bps	(1,070) bps
Investment yield[6]	4.55 %	4.48 %	5.37 %	4.68 %	4.68 %	4.57 %	4.55 %	4.60 %	(13) bps	7 bps	(5) bps
Lender-Placed Insurance: Loans tracked (in millions)[7]	31.4	31.8	31.8	31.7	32.0	32.3	31.4	32.0	(1.9)%	(1.3)%	(1.9)%
Lender-Placed Insurance: Placement rates[8]	2.03 %	2.01 %	2.00 %	1.92 %	1.86 %	1.83 %	2.03 %	1.86 %	17 bps	2 bps	17 bps
Lender-Placed Insurance: Average insured value ("AIV") (in thousands)[7]	$ 294	$ 291	$ 286	$ 282	$ 274	$ 270	$ 294	$ 274	7.3 %	1.0 %	7.3 %
Renters policies (in millions)	3.042	3.010	2.752	2.744	2.743	2.713	3.042	2.743	10.9 %	1.1 %	10.9 %
% Spread of exposure[9]											
Region Name											
Middle U.S. states	13.4 %	13.3 %	13.1 %	13.1 %	13.0 %	12.7 %	13.4 %	13.0 %	40 bps	10 bps	40 bps
Northeastern coastal exposure	15.9 %	16.1 %	16.1 %	16.3 %	16.4 %	17.0 %	15.9 %	16.4 %	(50) bps	(20) bps	(50) bps
Northern inland exposure	12.6 %	12.4 %	12.1 %	11.6 %	11.2 %	10.3 %	12.6 %	11.2 %	140 bps	20 bps	140 bps
Southern inland exposure	11.2 %	11.1 %	11.3 %	11.4 %	11.5 %	11.8 %	11.2 %	11.5 %	(30) bps	10 bps	(30) bps
Southern and HI coastal exposure	13.9 %	14.4 %	15.2 %	15.5 %	16.1 %	17.1 %	13.9 %	16.1 %	(220) bps	(50) bps	(220) bps
Western U.S. states	33.0 %	32.7 %	32.2 %	32.1 %	31.8 %	31.1 %	33.0 %	31.8 %	120 bps	30 bps	120 bps
Total	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %			



(1) Equals policyholder benefits divided by net earned premiums.

(2) Represents a non-GAAP financial measure. Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.

(3) Equals (i) underwriting, selling, general and administrative expenses plus depreciation expense and amortization of purchased intangible assets divided by (ii) net earned premiums, fees and other income.

(4) Equals (i) total benefits, losses and expenses plus depreciation expense and amortization of purchased intangible assets divided by (ii) net earned premiums, fees and other income. Income from processing National Flood Insurance Program claims is reported as a reduction in expenses and is included in the combined ratio.

(5) Calculated using (i) Global Housing Adjusted EBITDA (including reportable catastrophes) plus income tax expense, depreciation expense and amortization of purchased intangible assets, all annualized, divided by (ii) average stockholders' equity.

(6) Equals annualized net investment income divided by average investments and cash and cash equivalents.

(7) Includes tracked hazard loans and other loans serviced.

(8) Equals hazard policies in force divided by tracked hazard loans.

(9) Geographical spread of exposure is based on the company's assessment of total insured value for all of Global Housing.

Total Corporate and Other
Condensed Statements of Operations and Selected Data
(Unaudited)

($ in millions)	2025		2024				Six Months		2Q25-2Q24	2Q25-1Q25	6M25-6M24
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024	% Change	% Change	% Change
Revenues:											
Net earned premiums	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	N/A	N/A
Fees and other income	1.3	0.4	-	0.1	0.1	0.2	1.7	0.3	1,200.0 %	225.0 %	466.7 %
Net investment income	5.6	5.8	6.7	7.8	7.1	5.6	11.4	12.7	(21.1)%	(3.4)%	(10.2)%
Total revenues	6.9	6.2	6.7	7.9	7.2	5.8	13.1	13.0	(4.2)%	11.3 %	0.8 %
Benefits, losses and expenses:											
Policyholder benefits	-	-	-	-	-	-	-	-	N/A	N/A	N/A
General expenses	36.7	34.2	42.4	37.7	34.4	35.3	70.9	69.7	6.7 %	7.3 %	1.7 %
Total benefits, losses and expenses	36.7	34.2	42.4	37.7	34.4	35.3	70.9	69.7	6.7 %	7.3 %	1.7 %
Corporate and Other Adjusted EBITDA	$ (29.8)	$ (28.0)	$ (35.7)	$ (29.8)	$ (27.2)	$ (29.5)	$ (57.8)	$ (56.7)	(9.6)%	(6.4)%	(1.9)%
Supplemental financial information:											
Interest expense	$ 26.7	$ 26.8	$ 26.8	$ 26.7	$ 26.7	$ 26.8	$ 53.5	$ 53.5	— %	(0.4)%	— %
Income tax benefit	$ (13.8)	$ (16.0)	$ (24.9)	$ (12.1)	$ (16.0)	$ (15.2)	$ (29.8)	$ (31.2)	13.8 %	13.8 %	4.5 %
Depreciation expense	$ 0.9	$ 0.8	$ 1.1	$ 1.0	$ —	$ 0.5	$ 1.7	$ 0.5	N/A	12.5 %	240.0 %
Corporate and Other Adjusted earnings[(1)]	$ (47.0)	$ (43.5)	$ (52.0)	$ (47.8)	$ (41.3)	$ (42.1)	$ (90.5)	$ (83.4)	(13.8)%	(8.0)%	(8.5)%

(1) Refer to the Footnotes in Regulation G - Non GAAP Financial Measures for reconciliations of non-GAAP measures to the most comparable GAAP measure.

Assurant, Inc.
Segment Condensed Balance Sheets
(Unaudited)

($ in millions)	As of June 30, 2025				As of December 31, 2024			
	Global Lifestyle	Global Housing	Corporate and Other[1]	Consolidated	Global Lifestyle	Global Housing	Corporate and Other[1]	Consolidated
Assets								
Investments and cash and cash equivalents	$ 7,087.1	$ 3,054.3	$ 863.2	$ 11,004.6	$ 6,564.5	$ 2,967.8	$ 819.9	$ 10,352.2
Reinsurance recoverables[2]	5,638.8	1,115.3	574.5	7,328.6	5,314.4	1,656.3	608.8	7,579.5
Deferred acquisition costs	9,989.2	146.4	2.9	10,138.5	9,853.7	136.0	3.1	9,992.8
Goodwill	2,314.1	316.7	-	2,630.8	2,299.3	316.7	-	2,616.0
Value of business acquired	6.0	-	-	6.0	8.0	-	-	8.0
Other assets	3,404.0	736.6	276.8	4,417.4	3,428.1	696.6	347.4	4,472.1
Total assets	$ 28,439.2	$ 5,369.3	$ 1,717.4	$ 35,525.9	$ 27,468.0	$ 5,773.4	$ 1,779.2	$ 35,020.6
Liabilities								
Policyholder benefits and claims payable[2]	$ 853.8	$ 1,375.0	$ 633.8	$ 2,862.6	$ 881.7	$ 1,885.3	$ 683.9	$ 3,450.9
Unearned premiums	18,621.0	1,866.3	9.9	20,497.2	18,387.4	1,813.6	10.4	20,211.4
Debt	-	-	2,084.4	2,084.4	-	-	2,083.1	2,083.1
Accounts payable and other liabilities	3,779.1	435.0	369.1	4,583.2	3,368.0	476.7	323.8	4,168.5
Total liabilities	23,253.9	3,676.3	3,097.2	30,027.4	22,637.1	4,175.6	3,101.2	29,913.9
Stockholders' equity								
Equity, excluding accumulated other comprehensive loss	5,185.3	1,693.0	(745.2)	6,133.1	4,830.9	1,597.8	(485.9)	5,942.8
Accumulated other comprehensive loss	-	-	(634.6)	(634.6)	-	-	(836.1)	(836.1)
Total equity	5,185.3	1,693.0	(1,379.8)	5,498.5	4,830.9	1,597.8	(1,322.0)	5,106.7
Total liabilities and equity	$ 28,439.2	$ 5,369.3	$ 1,717.4	$ 35,525.9	$ 27,468.0	$ 5,773.4	$ 1,779.2	$ 35,020.6

(1) Corporate and Other includes all accumulated other comprehensive loss, reinsurance recoverables and separate accounts related to the sale of businesses by reinsurance. Additionally, the Corporate and Other segment includes amounts related to our non-core operations.
(2) Global Housing's reinsurance recoverables and policyholder benefits and claims payable as of June 30, 2025 and December 31, 2024 included $340 million and $912 million respectively, of balances ceded to the U.S. government. Assurant acts as an administrator for the U.S. government under the voluntary National Flood Insurance Program.

Assurant, Inc.
Investments
(Unaudited)

($ in millions)	As of June 30, 2025		As of December 31, 2024	
Investments by type				
Fixed maturity securities available for sale, at fair value	$ 8,071.8	73.4 %	$ 7,175.1	69.3 %
Equity securities, at fair value				
Preferred stock	169.7	1.5 %	176.2	1.7 %
Common stock	2.0	— %	3.5	— %
Mutual funds	36.2	0.3 %	28.8	0.3 %
Commercial mortgage whole loans on real estate, at amortized cost	329.8	3.0 %	342.5	3.3 %
Short-term investments	316.3	2.9 %	281.6	2.7 %
Other investments	592.1	5.4 %	536.8	5.2 %
Total investments	9,517.9	86.5 %	8,544.5	82.5 %
Cash and cash equivalents	1,486.7	13.5 %	1,807.7	17.5 %
Total investments and cash and cash equivalents	$ 11,004.6	100.0 %	$ 10,352.2	100.0 %
Fixed Maturity Securities by Credit Quality (Fair Value)				
Aaa / Aa / A	$ 4,446.5	55.1 %	$ 3,987.5	55.6 %
Baa	3,026.8	37.5 %	2,699.7	37.6 %
Ba	523.2	6.5 %	415.7	5.8 %
B and lower	75.3	0.9 %	72.2	1.0 %
Total	$ 8,071.8	100.0 %	$ 7,175.1	100.0 %

Assurant, Inc.
Investments (continued)
(Unaudited)

($ in millions)	As of June 30, 2025 Book Value	Allowance for credit losses	Fair Value	% of Fair Value	Net Unrealized Gain (Loss)	As of December 31, 2024 Book Value	Allowance for credit losses	Fair Value	% of Fair Value	Net Unrealized Gain (Loss)
Fixed Maturity Securities by Issuer Type:										
Government:										
U.S. Government and government agencies and authorities	$ 64.4	$ -	$ 63.3	0.8 %	$ (1.1)	$ 54.5	$ -	$ 51.2	0.7 %	$ (3.3)
States, municipalities and political subdivisions	107.4	-	101.0	1.3 %	(6.4)	128.7	-	119.1	1.7 %	(9.6)
Foreign governments	572.6	-	570.6	7.1 %	(2.0)	484.6	-	462.1	6.4 %	(22.5)
Corporate[(1)]:										
Canadian municipals	22.1	-	22.3	0.3 %	0.2	21.3	-	21.2	0.3 %	(0.1)
Consumer cyclical	540.4	-	534.0	6.6 %	(6.4)	540.6	-	518.8	7.2 %	(21.8)
Consumer non-cyclical	337.3	-	329.0	4.1 %	(8.3)	271.6	-	253.4	3.5 %	(18.2)
Energy	368.1	-	367.3	4.5 %	(0.8)	314.8	-	308.0	4.3 %	(6.8)
Financials	1,653.2	-	1,638.3	20.3 %	(14.9)	1,500.4	-	1,445.4	20.2 %	(55.0)
Health care	362.1	-	344.6	4.3 %	(17.5)	348.4	-	318.7	4.4 %	(29.7)
Industrials	721.2	-	714.7	8.8 %	(6.5)	688.4	-	662.2	9.2 %	(26.2)
Materials	155.6	-	147.0	1.8 %	(8.6)	167.3	-	154.5	2.2 %	(12.8)
Other	12.1	-	10.2	0.1 %	(1.9)	13.1	-	11.0	0.2 %	(2.1)
Technology	469.6	-	460.9	5.7 %	(8.7)	356.5	-	333.1	4.6 %	(23.4)
Telecommunications	167.8	-	165.6	2.0 %	(2.2)	150.1	-	143.7	2.0 %	(6.4)
Utilities	491.2	-	478.3	5.9 %	(12.9)	482.4	-	457.9	6.4 %	(24.5)
Asset-backed securities	915.8	-	909.9	11.3 %	(5.9)	940.3	-	937.3	13.1 %	(3.0)
Commercial mortgage-backed securities	432.0	-	408.6	5.1 %	(23.4)	371.8	-	336.4	4.7 %	(35.4)
Residential mortgage-backed securities	842.1	-	806.2	10.0 %	(35.9)	690.0	-	641.1	8.9 %	(48.9)
Total fixed maturity securities	$ 8,235.0	$ -	$ 8,071.8	100.0 %	$ (163.2)	$ 7,524.8	$ -	$ 7,175.1	100.0 %	$ (349.7)

(1) Industry classifications are based on a combination of published index classifications and Assurant's view of underlying issuer risk. These resulting classifications are then mapped to the Global Industry Classification Standard (GICS®).

Assurant, Inc.

Investment Results by Asset Category and Annualized Yields

(Unaudited)

($ in millions)	Quarter Ended June 30, 2025 Yield	Quarter Ended June 30, 2025 Investment Income	Quarter Ended June 30, 2025 Net realized gain (loss)	Quarter Ended June 30, 2024 Yield	Quarter Ended June 30, 2024 Investment Income	Quarter Ended June 30, 2024 Net realized gain (loss)
Fixed maturity securities, available for sale	5.33 %	$ 107.4	$ (21.2)	5.03 %	$ 95.9	$ (15.5)
Equity securities	5.41 %	3.1	(1.1)	4.91 %	3.3	(0.3)
Commercial mortgage loans on real estate	5.60 %	4.8	0.3	5.82 %	4.9	(1.3)
Cash and short-term investments	3.94 %	18.6	0.1	5.21 %	22.4	0.2
Other investments[1]	(0.77)%	(0.9)	0.2	3.26 %	3.1	(2.7)
Total		133.0	$ (21.7)		129.6	$ (19.6)
Investment expenses		(4.3)			(4.9)	
Net investment income		$ 128.7			$ 124.7	
Gross realized gains on sales and other			$ 0.8			$ 6.7
Gross realized losses on sales and other			(35.2)			(17.3)
Fair value changes to equity securities			12.7			(5.2)
Net realized losses related to impairments			-			(3.8)
Net realized losses on investments and fair value changes to equity securities			$ (21.7)			$ (19.6)

	Six months ended June 30, 2025 Yield	Six months ended June 30, 2025 Investment Income	Six months ended June 30, 2025 Net realized gain (loss)	Six months ended June 30, 2024 Yield	Six months ended June 30, 2024 Investment Income	Six months ended June 30, 2024 Net realized gain (loss)
Fixed maturity securities, available for sale	5.29 %	$ 208.3	$ (38.2)	4.97 %	$ 186.7	$ (30.2)
Equity securities	5.16 %	6.0	(0.8)	5.12 %	6.8	6.0
Commercial mortgage loans on real estate	5.68 %	9.8	1.7	5.78 %	9.7	(2.3)
Cash and short-term investments	4.05 %	39.6	0.2	5.35 %	47.5	0.4
Other investments[1]	(0.83)%	(1.9)	(0.6)	4.95 %	9.4	(2.3)
Total		261.8	$ (37.7)		260.1	$ (28.4)
Investment expenses		(8.3)			(8.7)	
Net investment income		$ 253.5			$ 251.4	
Gross realized gains on sales and other			$ 4.3			$ 11.6
Gross realized losses on sales and other			(55.0)			(33.2)
Fair value changes to equity securities			16.0			5.0
Net realized losses related to impairments			(3.0)			(11.8)
Net realized losses on investments and fair value changes to equity securities			$ (37.7)			$ (28.4)

(1) Consists primarily of investments in joint venture partnerships, invested assets associated with deferred compensation and policy loans.

Assurant, Inc.
Ratings Summary[(1)]
(Unaudited)

	As of June 30, 2025		
	A.M. Best	Moody's	Standard & Poor's
Company			
American Bankers Insurance Company of Florida	A+	A2	A
American Bankers Life Assurance Company of Florida	A	A2	A
American Security Insurance Company	A+	A2	A
Caribbean American Life Assurance Company	A	N/A	N/A
Caribbean American Property Insurance Company	A+	N/A	N/A
Reliable Lloyds Insurance Company	A+	N/A	N/A
Standard Guaranty Insurance Company	A+	N/A	N/A
Union Security Life Insurance Company of New York	N/A	N/A	N/A
Virginia Surety Insurance Company	A+	N/A	N/A
Voyager Indemnity Insurance Company	A+	N/A	N/A
Commercial Paper	AMB-1+	P-2	A-2
Senior Debt	a-	Baa2	BBB
Subordinated Debt	bbb+	Baa3	BB+

(1) Additional information on Assurant's ratings is available in the Investor Relations section on Assurant's website www.assurant.com.

Regulation G – Non GAAP Financial Measures

(1) Adjusted EBITDA: Assurant uses Adjusted EBITDA as an important measure of the company's operating performance. Assurant defines Adjusted EBITDA as net income, excluding net realized gains (losses) on investments and fair value changes to equity securities, interest expense, benefit (provision) for income taxes, depreciation expense, amortization of purchased intangible assets, as well as other highly variable or unusual items including non-core operations and restructuring costs related to strategic exit activities. The company believes this metric provides investors with an important measure of the company's operating performance because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted EBITDA, revenue generated from such intangible assets is included within the revenue in determining Adjusted EBITDA. The comparable GAAP measure is net income. See Note 2 below for a full reconciliation.

(2) Adjusted EBITDA, Excluding Reportable Catastrophes: Assurant uses Adjusted EBITDA (defined above), excluding reportable catastrophes (which represents individual catastrophic events that generate losses in excess of $5.0 million, pre-tax, net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums), as another important measure of the company's operating performance. The company believes this metric provides investors with an important measure of the company's operating performance for the reasons noted in Note 1 above, and because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income.

(3) Constant Currency: Represents a non-GAAP financial measure. Excludes the impact of changes in foreign currency exchange rates used in the translation of the income statement because they can be volatile. These amounts are calculated by translating the comparable prior period results at the weighted average foreign currency exchange rates used in the current period, and it excludes the impact of foreign exchange transaction gains (losses) associated with the remeasurement of non-functional currencies. The company believes this information allows investors to identify the significance of changes in foreign currency exchange rates in period-to-period comparisons.

($ in millions)	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
GAAP net income	**$ 235.3**	**$ 146.6**	**$ 201.3**	**$ 133.8**	**$ 188.7**	**$ 236.4**	**$ 381.9**	**$ 425.1**
Less:								
Interest expense	26.7	26.8	26.8	26.7	26.7	26.8	53.5	53.5
Provision for income taxes	53.7	37.1	48.7	17.7	44.2	56.5	90.8	100.7
Depreciation expense	35.9	35.1	39.9	38.9	30.0	30.6	71.0	60.6
Amortization of purchased intangible assets	15.1	18.4	17.2	17.0	17.3	17.6	33.5	34.9
Adjustments, pre-tax:								
Net realized losses on investments and fair value changes to equity securities[1]	21.7	16.0	29.1	18.3	19.6	8.8	37.7	28.4
Other Adjustments:								
Non-core operations	(0.6)	1.3	5.9	2.4	3.7	2.2	0.7	5.9
Restructuring costs[2]	(0.3)	(1.1)	5.2	(1.0)	1.2	-	(1.4)	1.2
Foreign exchange related (gains) losses[3]	0.5	0.8	3.4	(0.6)	(1.4)	(2.2)	1.3	(3.6)
(Gain) loss related to benefit plan activity	(2.4)	1.2	4.1	(6.3)	(6.6)	(6.0)	(1.2)	(12.6)
Merger and acquisition transaction and other related expenses	0.4	-	(0.2)	-	-	-	0.4	-
Total other adjustments	(2.4)	2.2	18.4	(5.5)	(3.1)	(6.0)	(0.2)	(9.1)
Adjusted EBITDA	**386.0**	**282.2**	**381.4**	**246.9**	**323.4**	**370.7**	**668.2**	**694.1**
Reportable catastrophes	29.8	157.0	50.1	138.2	45.7	13.0	186.8	58.7
Adjusted EBITDA, excluding reportable catastrophes	**$ 415.8**	**$ 439.2**	**$ 431.5**	**$ 385.1**	**$ 369.1**	**$ 383.7**	**$ 855.0**	**$ 752.8**
Constant Currency:								
Percentage change in Global Lifestyle and Global Housing net earned premiums, fees and other income:								
Including FX impact	8.2 %	7.4 %	5.0 %	7.2 %	6.5 %	8.4 %	7.8 %	7.4 %
FX impact	(0.2)%	(1.1)%	(0.6)%	(0.8)%	(0.3)%	(0.2)%	(0.6)%	(0.3)%
Excluding FX impact	8.4 %	8.5 %	5.6 %	8.0 %	6.8 %	8.6 %	8.4 %	7.7 %
Percentage change in GAAP net income	24.7 %	(38.0)%	10.3 %	(29.6)%	20.7 %	108.1 %	(10.2)%	57.5 %
Percentage change in Adjusted EBITDA	19.4 %	(23.9)%	5.7 %	(25.3)%	0.1 %	52.6 %	(3.7)%	22.6 %
Percentage change in Adjusted EBITDA, excluding reportable catastrophes:								
Including FX impact	12.7 %	14.5 %	12.8 %	7.8 %	9.7 %	30.8 %	13.6 %	19.5 %
FX impact	(0.5)%	(1.4)%	(0.8)%	(1.4)%	(0.8)%	(0.7)%	(1.0)%	(0.8)%
Excluding FX impact	13.2 %	15.9 %	13.6 %	9.2 %	10.5 %	31.5 %	14.6 %	20.3 %

(1) 2Q 2025, 1Q 2025, 3Q 2024 and 1Q 2024 included net unrealized gains of $12.4 million pre-tax ($9.8 million after-tax), $3.3 million pre-tax ($2.6 million after-tax), $9.8 million pre-tax ($7.7 million after-tax) and $10.2 million pre-tax ($8.1 million after-tax), respectively from changes in fair value of our equity securities. 4Q 2024 and 2Q 2024 included net unrealized losses of $1.0 million pre-tax ($0.8 million after-tax) and $5.2 million pre-tax ($4.1 million after-tax), respectively from changes in fair value of our equity securities.

(2) Includes impairment losses due to lease abandonment incurred as part of a post-pandemic work-from-home strategy to consolidate real estate and accommodate permanent work-from-home arrangements for certain employees. Beginning in 4Q 2022, it also includes severance costs related to the company's transformational plan to realign its organizational structure and talent to support its business strategy.

(3) Includes foreign exchange losses, net of any gains (losses) from foreign exchange related derivatives. 2Q 2025, 1Q 2025, 4Q 2024, 3Q 2024, 2Q 2024 and 1Q 2024 included $2.0 million, $0.8 million, $1.0 million, $1.0 million, $0.6 million and $0.4 million of net losses, respectively, from foreign exchange related to the remeasurement of net monetary assets in Argentina as a result of the classification of Argentina's economy as highly inflationary beginning July 1, 2018.

Regulation G – Non GAAP Financial Measures (continued)

(4) Adjusted Earnings per Diluted Share: Assurant uses Adjusted earnings per diluted share as an important measure of the company's stockholder value. Assurant defines Adjusted earnings per diluted share as net income, excluding net realized gains (losses) on investments and fair value changes to equity securities, amortization of purchased intangible assets, as well as other highly variable or unusual items including non-core operations and restructuring costs related to strategic exit activities (outside of normal periodic restructuring and cost management activities), divided by the weighted average diluted shares outstanding. The company believes this metric provides investors with an important measure of stockholder value because it excludes items that do not represent the ongoing operations of the company, and therefore (i) enhances management's and investors' ability to analyze the ongoing operations of its businesses and (ii) facilitates comparisons of its operating performance over multiple periods, including because the amortization expense associated with purchased intangible assets may fluctuate from period to period based on the timing, size, nature and number of acquisitions. Although the company excludes amortization of purchased intangible assets from Adjusted earnings, revenue generated from such intangible assets is included within the revenue in determining Adjusted earnings. The comparable GAAP measure is net income per diluted share, defined as net income, divided by the weighted average diluted shares outstanding. See Note 5 below for a full reconciliation.

(5) Adjusted Earnings, Excluding Reportable Catastrophes, per Diluted Share: Assurant uses Adjusted earnings, excluding reportable catastrophes, per diluted share (each as defined above) as another important measure of the company's stockholder value. The company believes this metric provides investors with an important measure of stockholder value for the reasons noted in Note 4 above, and because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income per diluted share (defined above).

($ in millions)	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
GAAP net income	**$ 235.3**	**$ 146.6**	**$ 201.3**	**$ 133.8**	**$ 188.7**	**$ 236.4**	**$ 381.9**	**$ 425.1**
Adjustments, pre-tax:								
Net realized losses on investments and fair value changes to equity securities	21.7	16.0	29.1	18.3	19.6	8.8	37.7	28.4
Amortization of purchased intangible assets	15.1	18.4	17.2	17.0	17.3	17.6	33.5	34.9
Other Adjustments:								
Non-core operations	(0.6)	1.3	5.9	2.4	3.7	2.2	0.7	5.9
Restructuring costs	(0.3)	(1.1)	5.2	(1.0)	1.2	-	(1.4)	1.2
Foreign exchange related (gains) losses	0.5	0.8	3.4	(0.6)	(1.4)	(2.2)	1.3	(3.6)
(Gain) loss related to benefit plan activity	(2.4)	1.2	4.1	(6.3)	(6.6)	(6.0)	(1.2)	(12.6)
Merger and acquisition transaction and other related expenses	0.4	-	(0.2)	-	-	-	0.4	-
Benefit for income taxes[(1)]	(6.7)	(7.7)	(16.9)	(5.9)	(7.2)	(4.2)	(14.4)	(11.4)
Total adjustments, after-tax	27.7	28.9	47.8	23.9	26.6	16.2	56.6	42.8
Adjusted earnings	**263.0**	**175.5**	**249.1**	**157.7**	**215.3**	**252.6**	**438.5**	**467.9**
Reportable catastrophes, pre-tax	29.8	157.0	50.1	138.2	45.7	13.0	186.8	58.7
Tax impact of reportable catastrophes	(6.3)	(33.0)	(10.5)	(29.0)	(9.6)	(2.7)	(39.3)	(12.3)
Adjusted earnings, excluding reportable catastrophes	**$ 286.5**	**$ 299.5**	**$ 288.7**	**$ 266.9**	**$ 251.4**	**$ 262.9**	**$ 586.0**	**$ 514.3**
(1) Components of the benefit for income taxes relate to:								
Net realized losses on investments and fair value changes to equity securities	$ (4.5)	$ (3.4)	$ (6.1)	$ (3.8)	$ (4.2)	$ (1.8)	$ (7.9)	$ (6.0)
Amortization of purchased intangible assets	(3.1)	(3.9)	(3.6)	(3.5)	(3.7)	(3.7)	(7.0)	(7.4)
Non-core operations	0.2	(0.4)	(4.8)	(0.5)	(0.8)	(0.5)	(0.2)	(1.3)
Restructuring costs	-	0.3	(1.0)	0.2	(0.3)	-	0.3	(0.3)
Foreign exchange related (gains) losses	0.3	(0.1)	(0.6)	0.3	0.4	0.6	0.2	1.0
(Gain) loss related to benefit plan activity	0.5	(0.2)	(0.9)	1.4	1.4	1.2	0.3	2.6
Merger and acquisition transaction and other related expenses	(0.1)	-	0.1	-	-	-	(0.1)	-
Benefit for income taxes	$ (6.7)	$ (7.7)	$ (16.9)	$ (5.9)	$ (7.2)	$ (4.2)	$ (14.4)	$ (11.4)

Regulation G – Non GAAP Financial Measures (continued)

($ per share)	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
GAAP net income per diluted share	**$ 4.56**	**$ 2.83**	**$ 3.87**	**$ 2.55**	**$ 3.58**	**$ 4.47**	**$ 7.38**	**$ 8.05**
Adjustments per diluted share, pre-tax:								
Net realized losses on investments and fair value changes to equity securities	0.42	0.31	0.56	0.35	0.37	0.17	0.73	0.54
Amortization of purchased intangible assets	0.29	0.36	0.33	0.33	0.33	0.33	0.65	0.66
Other Adjustments:								
Non-core operations	(0.01)	0.02	0.12	0.04	0.07	0.04	0.01	0.11
Restructuring costs	(0.01)	(0.02)	0.10	(0.02)	0.02	-	(0.03)	0.02
Foreign exchange related (gains) losses	0.01	0.02	0.05	(0.01)	(0.03)	(0.04)	0.02	(0.07)
(Gain) loss related to benefit plan activity	(0.05)	0.02	0.08	(0.13)	(0.13)	(0.11)	(0.02)	(0.24)
Merger and acquisition transaction and other related expenses	0.01	-	-	-	-	-	0.01	-
Benefit for income taxes[(1)]	(0.12)	(0.15)	(0.32)	(0.11)	(0.13)	(0.08)	(0.27)	(0.21)
Adjusted earnings, per diluted share	**5.10**	**3.39**	**4.79**	**3.00**	**4.08**	**4.78**	**8.48**	**8.86**
Reportable catastrophes, pre-tax	0.58	3.03	0.96	2.63	0.87	0.24	3.61	1.11
Tax impact of reportable catastrophes	(0.12)	(0.63)	(0.21)	(0.55)	(0.18)	(0.05)	(0.76)	(0.23)
Adjusted earnings, excluding reportable catastrophes, per diluted share	**$ 5.56**	**$ 5.79**	**$ 5.54**	**$ 5.08**	**$ 4.77**	**$ 4.97**	**$ 11.33**	**$ 9.74**
(1) Components of the benefit for income taxes relate to:								
Net realized losses on investments and fair value changes to equity securities	$ (0.09)	$ (0.07)	$ (0.12)	$ (0.07)	$ (0.08)	$ (0.04)	$ (0.15)	$ (0.11)
Amortization of purchased intangible assets	(0.06)	(0.08)	(0.07)	(0.07)	(0.07)	(0.07)	(0.14)	(0.14)
Non-core operations	—	—	(0.09)	(0.01)	(0.02)	(0.01)	—	(0.03)
Restructuring costs	0.01	—	(0.02)	0.01	—	—	0.01	—
Foreign exchange related (gains) losses	0.01	—	—	0.01	0.01	0.02	0.02	0.02
(Gain) loss related to benefit plan activity	0.01	—	(0.02)	0.02	0.03	0.02	—	0.05
Merger and acquisition transaction and other related expenses	—	—	—	—	—	—	(0.01)	—
Benefit for income taxes	$ (0.12)	$ (0.15)	$ (0.32)	$ (0.11)	$ (0.13)	$ (0.08)	$ (0.27)	$ (0.21)

Regulation G – Non GAAP Financial Measures (continued)

(6) Assurant uses segment Adjusted earnings as an important supplemental measure of segment performance. Assurant defines Adjusted earnings for the Global Lifestyle and Global Housing segments as Adjusted EBITDA for such segment, including depreciation expense and provision for income taxes, and Adjusted earnings for the Corporate and Other segment as Adjusted EBITDA for such segment, including depreciation expense, interest expense and provision for income taxes. For Global Housing, the company also excludes reportable catastrophes (defined above), which can be volatile. The company believes this metric provides investors with an important supplemental measure of segment performance because it includes items attributable to the segment that facilitates comparisons of performance to other companies in the applicable industry. The comparable GAAP measure is segment Adjusted EBITDA.

($ in millions)	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
Global Lifestyle Adjusted EBITDA	**$ 201.4**	**$ 197.8**	**$ 191.7**	**$ 184.3**	**$ 189.7**	**$ 207.7**	**$ 399.2**	**$ 397.4**
Depreciation expense	(25.5)	**(24.6)**	(28.4)	(30.1)	(21.6)	(21.5)	(50.1)	(43.1)
Provision for income taxes	(30.8)	(36.0)	(34.4)	(21.3)	(34.0)	(38.7)	(66.8)	(72.7)
Global Lifestyle Adjusted Earnings	**$ 145.1**	**$ 137.2**	**$ 128.9**	**$ 132.9**	**$ 134.1**	**$ 147.5**	**$ 282.3**	**$ 281.6**
Global Housing Adjusted EBITDA	**$ 214.4**	**$ 112.4**	**$ 225.4**	**$ 92.4**	**$ 160.9**	**$ 192.5**	**$ 326.8**	**$ 353.4**
Depreciation expense	(9.5)	(9.7)	(10.4)	(7.8)	(8.4)	(8.6)	(19.2)	(17.0)
Provision for income taxes	(40.0)	(20.9)	(42.8)	(12.0)	(30.0)	(36.7)	(60.9)	(66.7)
Global Housing Adjusted Earnings	**164.9**	**81.8**	**172.2**	**72.6**	**122.5**	**147.2**	**246.7**	**269.7**
Reportable catastrophes, pre-tax	29.8	156.7	50.0	136.8	45.5	12.9	186.5	58.4
Tax impact of reportable catastrophes	(6.3)	(32.9)	(10.5)	(28.7)	(9.4)	(2.7)	(39.2)	(12.1)
Global Housing Adjusted Earnings, excluding reportable catastrophes	**$ 188.4**	**$ 205.6**	**$ 211.7**	**$ 180.7**	**$ 158.6**	**$ 157.4**	**$ 394.0**	**$ 316.0**
Corporate and Other Adjusted EBITDA	**$ (29.8)**	**$ (28.0)**	**$ (35.7)**	**$ (29.8)**	**$ (27.2)**	**$ (29.5)**	**$ (57.8)**	**$ (56.7)**
Depreciation expense	(0.9)	(0.8)	(1.1)	(1.0)	-	(0.5)	(1.7)	(0.5)
Interest expense	(26.7)	(26.8)	(26.8)	(26.7)	(26.7)	(26.8)	(53.5)	(53.5)
Benefit for income taxes	10.4	12.1	11.6	9.7	12.6	14.7	22.5	27.3
Corporate and Other Adjusted Earnings	**$ (47.0)**	**$ (43.5)**	**$ (52.0)**	**$ (47.8)**	**$ (41.3)**	**$ (42.1)**	**$ (90.5)**	**$ (83.4)**

Regulation G – Non GAAP Financial Measures (continued)

(7) Debt to Total Capital Ratio, Excluding Accumulated Other Comprehensive Income ("AOCI"): Assurant uses a ratio of debt to total capital, excluding AOCI, as an important measure of the Company's financial leverage. Assurant defines debt to total capital ratio, excluding AOCI, as debt divided by the sum of debt and total stockholders' equity, excluding AOCI. The Company believes that the debt to total capital ratio, excluding AOCI, provides investors with an important measure of financial leverage, because it excludes the effect of unrealized gains (losses) on investments and other AOCI items, which do not represent the ongoing operations of the Company and tend to be highly variable from period to period. The comparable GAAP measure is the ratio of debt to total capital.

	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
Debt	$ 2,084.4	$ 2,083.7	$ 2,083.1	$ 2,082.5	$ 2,081.8	$ 2,081.2	$ 2,084.4	$ 2,081.8
Total stockholders' equity	$ 5,498.5	$ 5,234.2	$ 5,106.7	$ 5,255.3	$ 5,004.3	$ 4,920.0	$ 5,498.5	$ 5,004.3
AOCI	(634.6)	(748.5)	(836.1)	(627.2)	(852.7)	(811.2)	(634.6)	(852.7)
Total stockholders' equity, excluding AOCI	$ 6,133.1	$ 5,982.7	$ 5,942.8	$ 5,882.5	$ 5,857.0	$ 5,731.2	$ 6,133.1	$ 5,857.0
Sum of debt and total stockholders' equity	$ 7,582.9	$ 7,317.9	$ 7,189.8	$ 7,337.8	$ 7,086.1	$ 7,001.2	$ 7,582.9	$ 7,086.1
Sum of debt and total stockholders' equity, excluding AOCI	$ 8,217.5	$ 8,066.4	$ 8,025.9	$ 7,965.0	$ 7,938.8	$ 7,812.4	$ 8,217.5	$ 7,938.8
Debt to total capital ratio	27.5 %	28.5 %	29.0 %	28.4 %	29.4 %	29.7 %	27.5 %	29.4 %
Change due to effect of including AOCI	(2.1)%	(2.7)%	(3.0)%	(2.3)%	(3.2)%	(3.1)%	(2.1)%	(3.2)%
Debt to total capital ratio, excluding AOCI	25.4 %	25.8 %	26.0 %	26.1 %	26.2 %	26.6 %	25.4 %	26.2 %

(8) Global Housing Non-Catastrophe Loss Ratio: Assurant uses the Global Housing non-catastrophe loss ratio as an important measure of the segment's operating performance. Assurant defines the Global Housing non-catastrophe loss ratio as segment policyholder benefits less reportable catastrophe losses, divided by segment net earned premiums less reinstatement premiums. The Company believes that the Global Housing non-catastrophe loss ratio provides investors with an important measure of the segment's operating performance, because it excludes the impact of reportable catastrophe losses and related reinstatement premiums, which can be volatile. The comparable GAAP measure is the Global Housing loss ratio, defined as segment policyholder benefits divided by segment net earned premiums.

	2025		2024				Six Months Ended June 30,	
	2Q	1Q	4Q	3Q	2Q	1Q	2025	2024
Net earned premiums	$ 650.2	$ 615.3	$ 603.0	$ 557.0	$ 580.4	$ 540.6	$ 1,265.5	$ 1,121.0
Reinstatement premiums	—	(0.2)	1.6	0.5	(0.4)	—	(0.2)	(0.4)
Net earned premiums, excluding reinstatement premiums	$ 650.2	$ 615.5	$ 601.4	$ 556.5	$ 580.8	$ 540.6	$ 1,265.7	$ 1,121.4
Policyholder benefits	258.7	333.0	206.7	323.3	279.9	200.3	591.7	480.2
Reportable catastrophe losses	30.9	149.4	50.6	137.3	45.1	12.9	180.3	58.0
Total policyholder benefits, excluding reportable catastrophe losses	$ 227.8	$ 183.6	$ 156.1	$ 186.0	$ 234.8	$ 187.4	$ 411.4	$ 422.2
Global Housing loss ratio	39.8 %	54.1 %	34.3 %	58.0 %	48.2 %	37.1 %	46.8 %	42.8 %
Change due to effect of excluding reinstatement premiums	— %	— %	0.1 %	0.1 %	— %	— %	— %	— %
Change due to effect of excluding reportable catastrophe losses	(4.8)%	(24.3)%	(8.4)%	(24.7)%	(7.8)%	(2.4)%	(14.2)%	(5.2)%
Global Housing non-catastrophe loss ratio	35.0 %	29.8 %	26.0 %	33.4 %	40.4 %	34.7 %	32.6 %	37.6 %