ARKO PETROLEUM CORP.

One of the Largest Wholesale Fuel Distributors by Gallons in North America

Acquisition Announcement:

The Business of U.S. Petroleum Partners, LLC

Strategic Acquisition Expected to Expand Scale, Enhance Vertical Integration and Support Long-Term Cash Flow Growth

August 6, 2026

Safe Harbor Statement

FORWARD-LOOKING STATEMENTS

This document includes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may address, among other things, the Company’s expected financial and operational results and the related assumptions underlying its expected results. These forward-looking statements are distinguished by use of words such as “accretive,” “anticipate,” “aim,” “believe,” “continue,” “could,” “estimate,” “expect,” “guidance,” “intends,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and the negative of these terms, and similar references to future periods. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to, among other things, changes in economic, business and market conditions; the Company’s ability to successfully integrate business that it may acquire, including the business of US Petroleum Partners (USPP); the Company’s ability to achieve the benefits that it expects to realize as a result of its acquisitions, including the business of USPP; the potential negative impact on the Company’s financial condition and results of operations if it fails to achieve the benefits that it expects to realize as a result of its business acquisitions, including the business of USPP; liabilities of the businesses that the Company acquires that are not known to the Company; the Company’s ability to maintain the listing of its Class A common stock on the Nasdaq Stock Market; changes in its strategy, future operations, financial position, estimated revenues and losses, projected costs, prospects and plans; expansion plans and opportunities; changes in the markets in which it competes; changes in applicable laws or regulations, including those relating to environmental matters; market conditions and global and economic factors beyond its control; the success of ARKO Corp.'s transformation plan and its effect on the Company, including the dealerization of retail stores; and the outcome of any known or unknown litigation and regulatory proceedings. Detailed information about these factors and additional important factors can be found in the documents that the Company files with the Securities and Exchange Commission, such as Form 10-K, Form 10-Q and Form 8-K. Forward-looking statements speak only as of the date the statements were made. The Company does not undertake an obligation to update forward-looking information, except to the extent required by applicable law.

USE OF NON-GAAP MEASURES – ARKO PETROLEUM CORP.

The Company defines EBITDA as net income before net interest expense, income taxes, depreciation and amortization. Adjusted EBITDA further adjusts EBITDA by excluding the gain or loss on disposal of assets, impairment charges, acquisition costs, share-based compensation expense, other non-cash items, and other unusual or non-recurring charges. Both EBITDA and Adjusted EBITDA are non-GAAP financial measures. Neither these measures nor those described below should be considered an alternative to measurements presented in accordance with generally accepted accounting principles in the United States (“GAAP”). The Company uses EBITDA and Adjusted EBITDA for operational and financial decision-making and believe these measures are useful in evaluating its performance because they eliminate certain items that it does not consider indicators of its operating performance. EBITDA and Adjusted EBITDA are also used by many of its investors, securities analysts, and other interested parties in evaluating its operational and financial performance across reporting periods. The Company believes that the presentation of EBITDA and Adjusted EBITDA provides useful information to investors by allowing an understanding of key measures that it uses internally for operational decision-making, budgeting, evaluating acquisition targets, and assessing its operating performance. The Company defines Net Debt as the sum of total debt, net, financing leases and financial liabilities, less cash and cash equivalents. Net Debt is used by management to measure the effective level of our indebtedness. The Company defines the Ratio of Net Debt to Adjusted EBITDA as the ratio derived by dividing Net Debt by Adjusted EBITDA. The Ratio of Net Debt to Adjusted EBITDA is an important measure used by management to evaluate the Company's access to liquidity, and the Company believes it provides useful information for investors as a representation of its financial strength by presenting the sustainability of its debt levels and its ability to take on additional debt against Adjusted EBITDA, which is used as an operating performance measure. The Ratio of Net Debt to Adjusted EBITDA is also frequently used by investors and credit rating agencies to analyze the Company's operating performance. The Company defines Discretionary Cash Flow as net cash provided by operating activities, (i) less changes in operating assets and liabilities, maintenance capital expenditures, charges to allowance for credit losses, and non-cash rent expense, and (ii) plus acquisition costs, amortization of deferred income net of prepaid to related party, and certain other expenses (income). Discretionary Cash Flow will not reflect changes in working capital balances. Discretionary Cash Flow is a liquidity measure the Company and third parties, such as industry analysts, investors, lenders, rating agencies and others, use to assess its ability to internally fund its acquisitions, pay dividends, and service or incur additional debt. The Company believes that the presentation of Discretionary Cash Flow provides useful information to investors, securities analysts, and other interested parties for evaluating its liquidity. EBITDA, Adjusted EBITDA, Net Debt, the Ratio of Net Debt to Adjusted EBITDA and Discretionary Cash Flow should not be considered as alternatives to any financial measure presented in accordance with GAAP, including net income and net cash provided by operating activities. These non-GAAP measures have limitations as analytical tools and should not be considered in isolation, or as substitutes for the analysis of its results as reported under GAAP. The Company strongly encourages investors to review its financial statements and publicly filed reports in their entirety and not to rely on any single financial measure. Because non-GAAP financial measures are not standardized, comparable wholesale sites, EBITDA, Adjusted EBITDA, Net Debt, the Ratio of Net Debt to Adjusted EBITDA and Discretionary Cash Flow, as defined by the Company, may not be comparable to similarly titled measures reported by other companies. It therefore may not be possible to compare the Company’s use of these non-GAAP financial measures with those used by other companies. Reconciliations of forward looking non-GAAP measures included in this presentation to the corresponding GAAP financial measures are not included due to variability and difficulty in making accurate forecasts and projections, particularly in light of potential changes in USPP’s business following its acquisition, as well as, because certain information is not currently ascertainable or accessible, and because not all of the information necessary for a quantitative reconciliation of these forward-looking non-GAAP financial measures is available to the Company without unreasonable efforts. For the same reasons, the Company is unable to address the probable significance of the unavailable information, nor can the Company accurately predict all the components of the applicable non-GAAP financial measures and reconciling adjustments thereto; accordingly, the corresponding GAAP measures may be materially different than the non-GAAP measures. Such forward-looking information is also subject to uncertainty and various risks, including those set forth in the risk factors discussed above, and there can be no assurance that any forecasted results or conditions will actually be achieved.

Transaction Overview

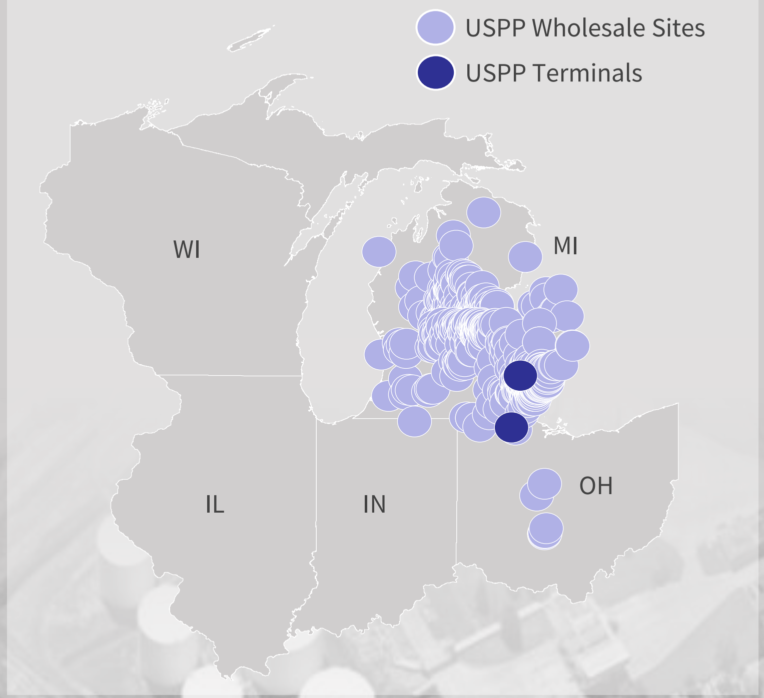
APC has announced an agreement to acquire the business of U.S. Petroleum Partners, LLC (“USPP”)

Transaction Details	• Consideration at closing consisting of $205 million in cash plus the cost of inventory. Additionally, $30 million Class A common stock will be issued at closing, held in escrow and released to USPP subject to the acquired business achieving certain EBITDA-based financial targets. This earn-out payment is subject to adjustments, if the acquired business does not achieve $31.7 million of EBITDA(1) and $2.2 million of EBITDA(1) generated by certain fuel related components, and may increase, if the acquired business achieves results greater than such financial targets.
Asset Overview	• USPP operates through three segments: Wholesale Distribution, Fuel Terminals, and Transportation – Approximately 280 million gallons, a 14% increase(2), by adding more than 400 dealer locations; two fuel terminals and an integrated fleet of trucks and trailers
Expected Financial Benefits	• Beyond expanded fuel volume, acquisition is expected to enhance APC’s fee-based and contracted cash flow profile, add long-duration wholesale and dealer volumes, further diversify and vertically integrate the business with the addition of strategic, long-lived terminal assets and meaningfully increase scale • Transaction is expected to be accretive and add annual Adjusted EBITDA of approximately $30(3) million and enhance Discretionary Cash Flow • Expected Adjusted EBITDA enhancement from increased throughput, available terminal capacity, incremental fee-based earnings streams, operational synergies and future acquisition opportunities
Financing Strategy	• APC’s lines of credit, which have approximately $710 million in undrawn capacity as of June 30, 2026, are expected to be used to fund the acquisition • Pro-forma Leverage (Net Debt / Adjusted EBITDA), after closing, is expected to be in the range of 3.0x to 3.5x, within the 3.0x to 4.0x range previously communicated
Process & Timeline	• Transaction is expected to close later in 2026 • Closing is subject to fulfillment of customary closing conditions, including the termination or expiration of the applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended

(1) EBITDA as defined in the purchase agreement
(2) Pro forma gallons distributed are based on APC’s total gallons distributed for the twelve-month period ended June 30, 2026
(3) Reconciliations of forward-looking non-GAAP measures to the corresponding GAAP financial measures are not included; please refer to Slide 2 for further explanation

U.S. Petroleum Partners
Business Overview

Vertically-integrated fuel distribution business headquartered in the Great Lakes region



USPP Business Overview

Wholesale Distribution

- **Wholesale Locations:** Approximately 280 million gallons distributed annually across more than 400 branded and unbranded wholesale locations
- **Supply agreements:** Wholesale and dealer gallons under long-term supply agreements, underpinning a stable, fee-based earnings profile

Fuel Terminals

- **Novi Terminal:** 13-acre site near the greater Detroit metro area
- **Toledo Terminal:** 12-acre site in Toledo, OH, with direct I-280 / I-75 access and rail optionality
- **Capacity:** Available capacity, on a combined basis, of more than 50%
- **Asset and Pipeline Access:** Located on the Buckeye pipeline, USPP's terminal assets are high-quality and well-maintained, requiring minimal capex to maintain
- **Storage Capacity:** Provides meaningful storage capacity across multiple products: gasoline, diesel, ethanol and jet fuel

Transportation

- **Fuel Delivery**: Integrated fleet of trucks and trailers delivering over 80% of USPP's distributed fuel volumes

Strategic Rationale[1]

01 Will Meaningfully Expand Platform and Increase Scale

- ✓ Add approximately 280 million gallons of annual fuel volume, including a substantial base of more than 400 wholesale locations with long-term supply agreements, supported by two strategically located terminals and an integrated transportation network
- ✓ Expand the Company's geographic presence throughout broader Great Lakes region while complementing APC's existing business model
- ✓ Strengthen APC's relationships with major fuel suppliers through increased commercial and operational scale and the well positioned terminals connected to the Buckeye Pipeline, creating a platform to support additional throughput and future wholesale growth

02 Will Enhance Vertical Integration and Diversify Operations

- ✓ Diversify APC's earnings base through the acquisition of fuel terminals, which are long-lived infrastructure assets with meaningful intrinsic value and minimal maintenance capex
- ✓ Enhance vertical integration and potentially capture incremental margin up the refined product infrastructure value chain by creating an incremental fee-based earnings stream, leveraging available terminal capacity to increase throughput opportunity, redirecting existing APC volumes and expanding wholesale fuel distribution in the broader Great Lakes region
- ✓ USPP's fleet of trucks and trailers will expand transportation capabilities, further enhancing vertical integration and creating an additional source of earnings

03 Will Strengthen Financial Foundation and Enhance Shareholder Value

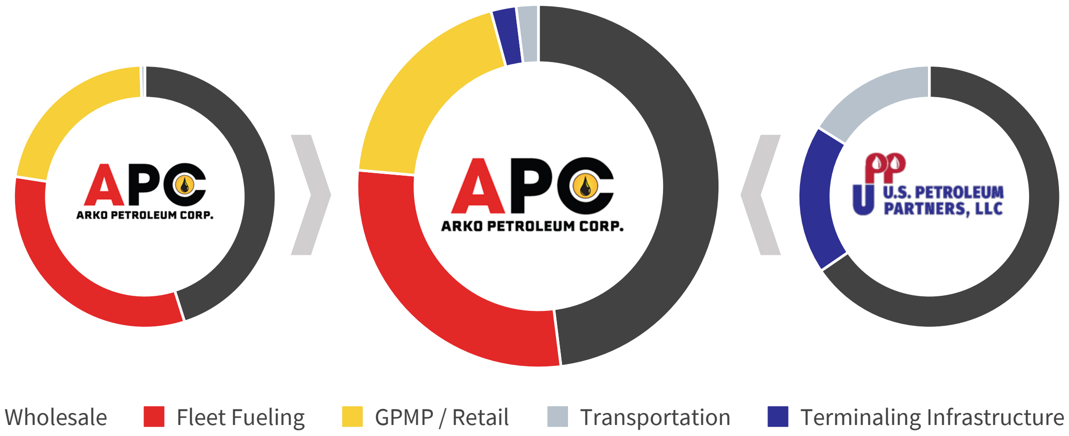
- ✓ APC's first acquisition as a public company and reflects execution of the disciplined growth strategy outlined at the IPO
- ✓ The acquisition is expected to add approximately $30 million of annualized Adjusted EBITDA[2] and enhance Discretionary Cash Flow[2]
- ✓ Expected to support dividend philosophy and long-term shareholder returns

Acquisition creates opportunities for future Adjusted EBITDA growth through throughput expansion, incremental fee-based earnings streams, operational synergies and future acquisition opportunities

(1) The strategic rationale for the acquisition is based on APC's expected results; please refer to our forward-looking statement on Slide 2
(2) Reconciliations of forward-looking non-GAAP measures to the corresponding GAAP financial measures are not included; please refer to Slide 2 for further explanation

Transaction Expected to Enhance Scale, Diversification and Financial Strength [1]

Expanded Footprint	Increased Scale	Strong Balance Sheet	Enhances Discretionary Cash Flow
2,500+ Expected Pro Forma Wholesale Sites[2] and **14%** Increase in Gallons Distributed[3]	**2.2+ Billion** Expected Pro Forma Total Gallons Distributed[3]	**3.0x – 3.5x** Expected Pro Forma Net Debt to Adj. EBITDA[4] Leverage after closing	**~$30 Million** Expected Additional Adj. EBITDA[4]; Enhances Discretionary Cash Flow



(1) The strategic rationale for the acquisition is based on APC's expected results; please refer to our forward-looking statement on Slide 2
(2) Pro forma wholesale sites are based on APC's wholesale distribution as of June 30, 2026
(3) Pro forma gallons distributed are based on APC's total gallons distributed for the twelve-month period ended June 30, 2026
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APC

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Thank You!