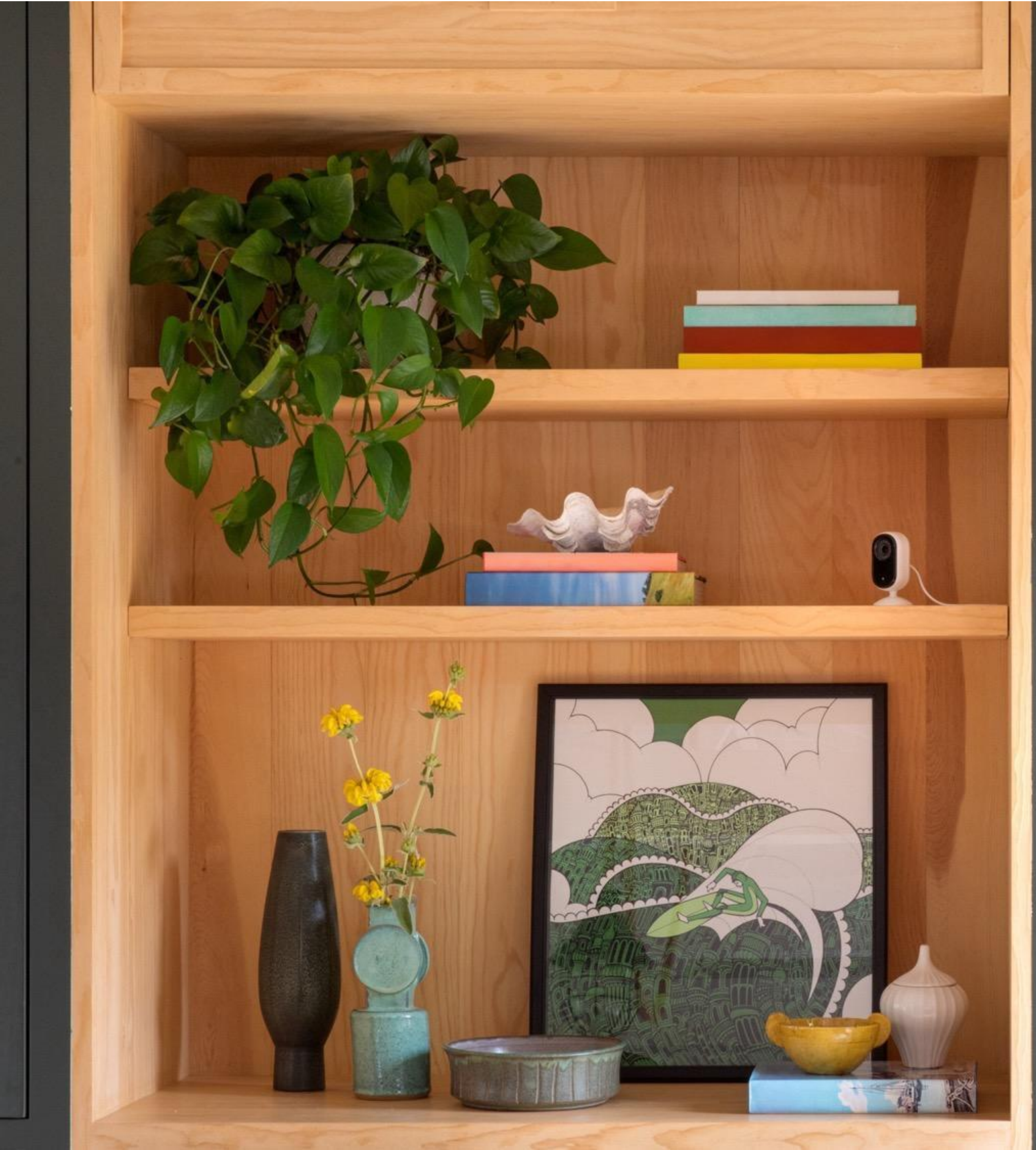


arlo

William Blair Growth Conference

June 4, 2026

SAFE HARBOR DISCLOSURE

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. The words “anticipate,” “expect,” “believe,” “will,” “may,” “should,” “estimate,” “project,” “outlook,” “forecast” or other similar words are used to identify such forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. The forward-looking statements represent our expectations or beliefs concerning future events based on information available at the time such statements were made and include statements regarding our potential future business, operating performance and financial condition, including descriptions of our expected revenue and profitability (and related timing), GAAP and non-GAAP gross margins, adjusted EBITDA and adjusted EBITDA margins, tax rates, expenses, cash outlook, free cash flow and free cash flow margins; strategic objectives and initiatives; the recurring revenue and services first business model; expectations regarding market expansion and future growth and expectations for 2026 to be a pivotal year for our company; expectations for our strategic partnerships to expand our significant market opportunity in 2026 and accelerate our momentum towards achieving our long-range targets; and others. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including the following: future demand for our products may be lower than anticipated, including due to inflation, fluctuating consumer confidence, banking failures and high interest rates; we may be unsuccessful in developing and expanding our sales and marketing capabilities; we may not be able to increase sales of our paid subscription services; consumers may choose not to adopt our new product offerings or adopt competing products; product performance may be adversely affected by real world operating conditions; we may be unsuccessful or experience delays in manufacturing and distributing our new and existing products; and we may fail to manage costs and cost saving initiatives, the cost of developing new products and manufacturing and distribution of our existing offerings. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Further information on potential risk factors that could affect our business are detailed in our periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled “Risk Factors” in the most recently filed Annual Report and Quarterly Report filed with the Securities and Exchange Commission (the “SEC”) and subsequent filings with the SEC. Given these circumstances, you should not place undue reliance on these forward-looking statements. We undertake no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

In addition to the financials presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation includes the following non-GAAP metrics: non-GAAP gross profit, non-GAAP gross margin, adjusted EBITDA, adjusted EBITDA margin, non-GAAP net income and non-GAAP earnings per diluted share, and other non-GAAP measures specifically set forth in the Appendix to this presentation. We believe that non-GAAP financial information, when taken collectively, may be helpful to investors because it provides consistency and comparability with past financial performance. In addition, we use free cash flow as non-GAAP measure when assessing the sources of liquidity, capital resources, and quality of earnings. We believe that free cash flow is helpful in understanding our capital requirements and provides an additional means to reflect the cash flow trends in our business. There are a number of limitations related to the use of these non-GAAP metrics versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP metrics differently or may use other metrics to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial metrics as tools for comparison. We urge you to review the reconciliation of our non-GAAP financial measures to the most directly comparable GAAP financial measures set forth in the Appendix to this presentation, and not to rely on any single financial measure to evaluate our business.

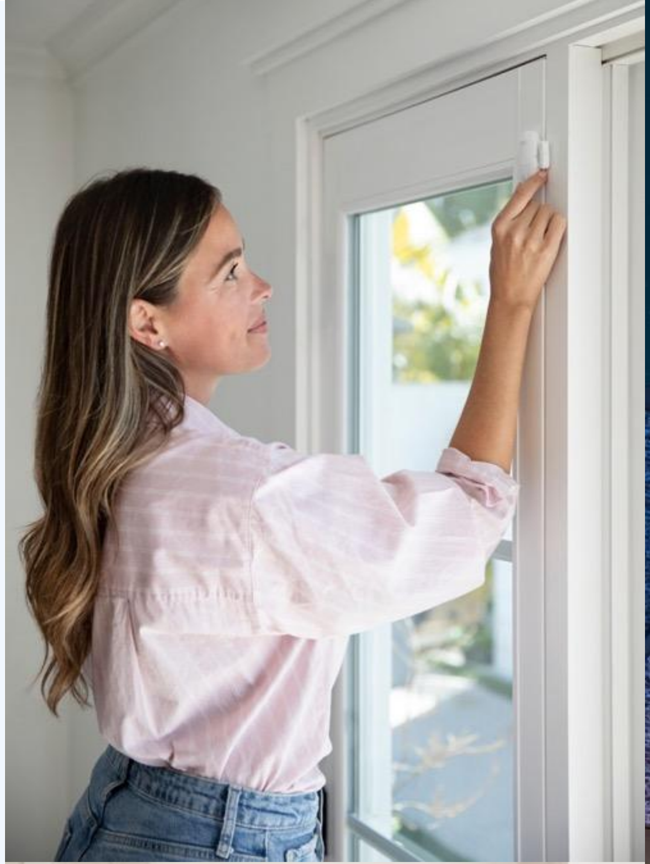
This presentation and the accompanying oral presentation also contain estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry and business. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. We have not independently verified the industry data generated by independent parties and contained in this presentation and, accordingly, we cannot guarantee their accuracy or completeness. In addition, projections, assumptions, and estimates of our future performance and the future performance of the markets in which we compete are necessarily subject to a high degree of uncertainty and risk.

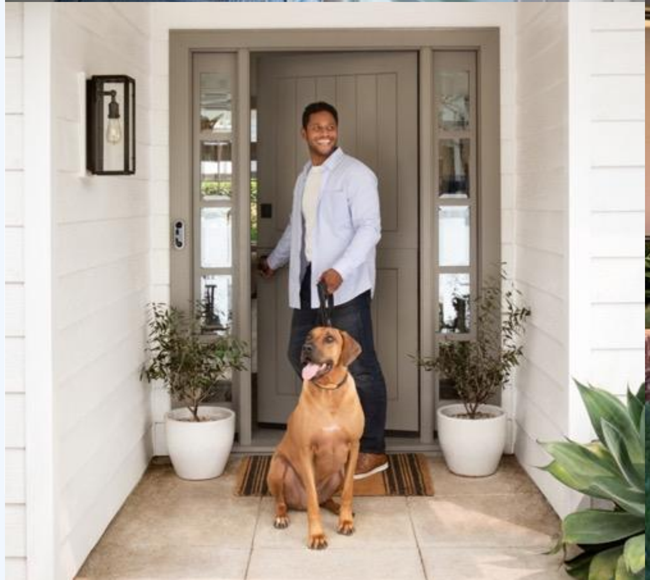
Arlo protects your everything.

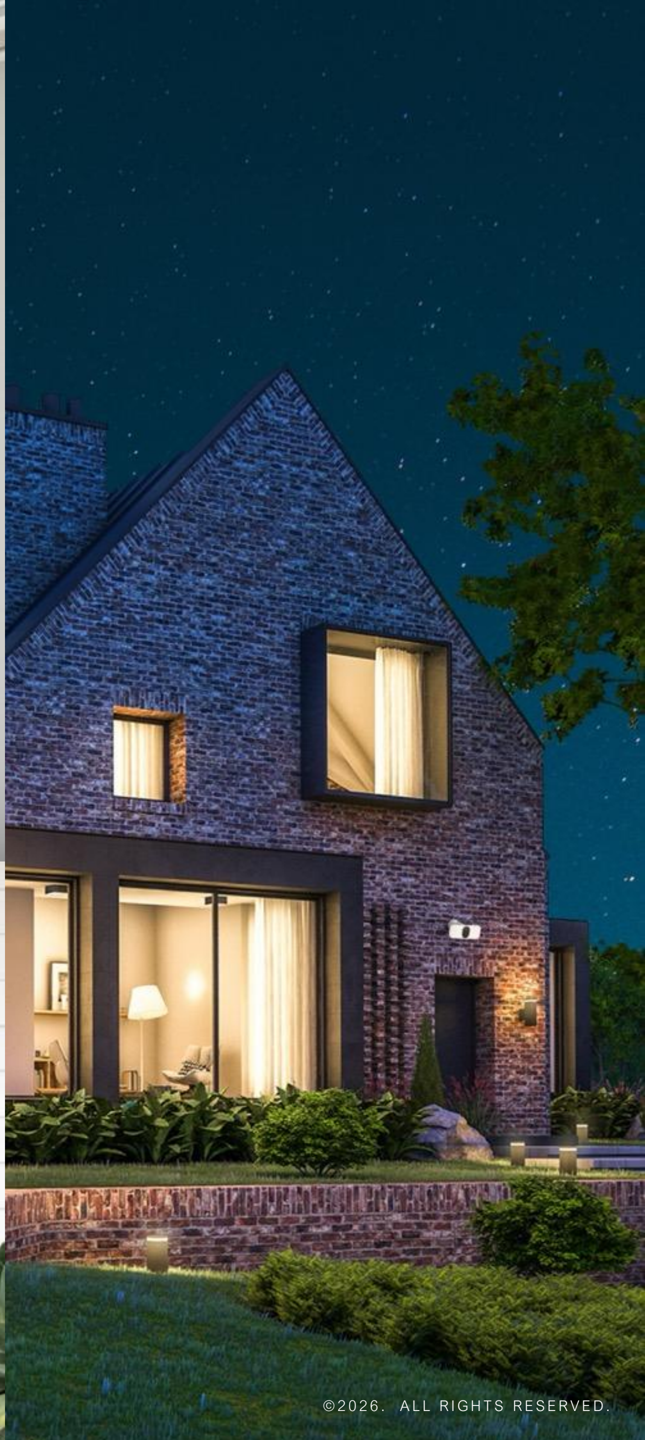
Arlo is a **subscription software business** in the smart security segment powered by a scaled, secure, and sophisticated platform with groundbreaking AI capabilities called Arlo Intelligence.

We win on **focus**, **innovation**, and our **privacy pledge**.

Arlo's solutions have **led the industry for more than 10 years** with our team of 360 dedicated employees committed to making sure our users are safe.







Large, Growing, & Underpenetrated Smart Home Security Market

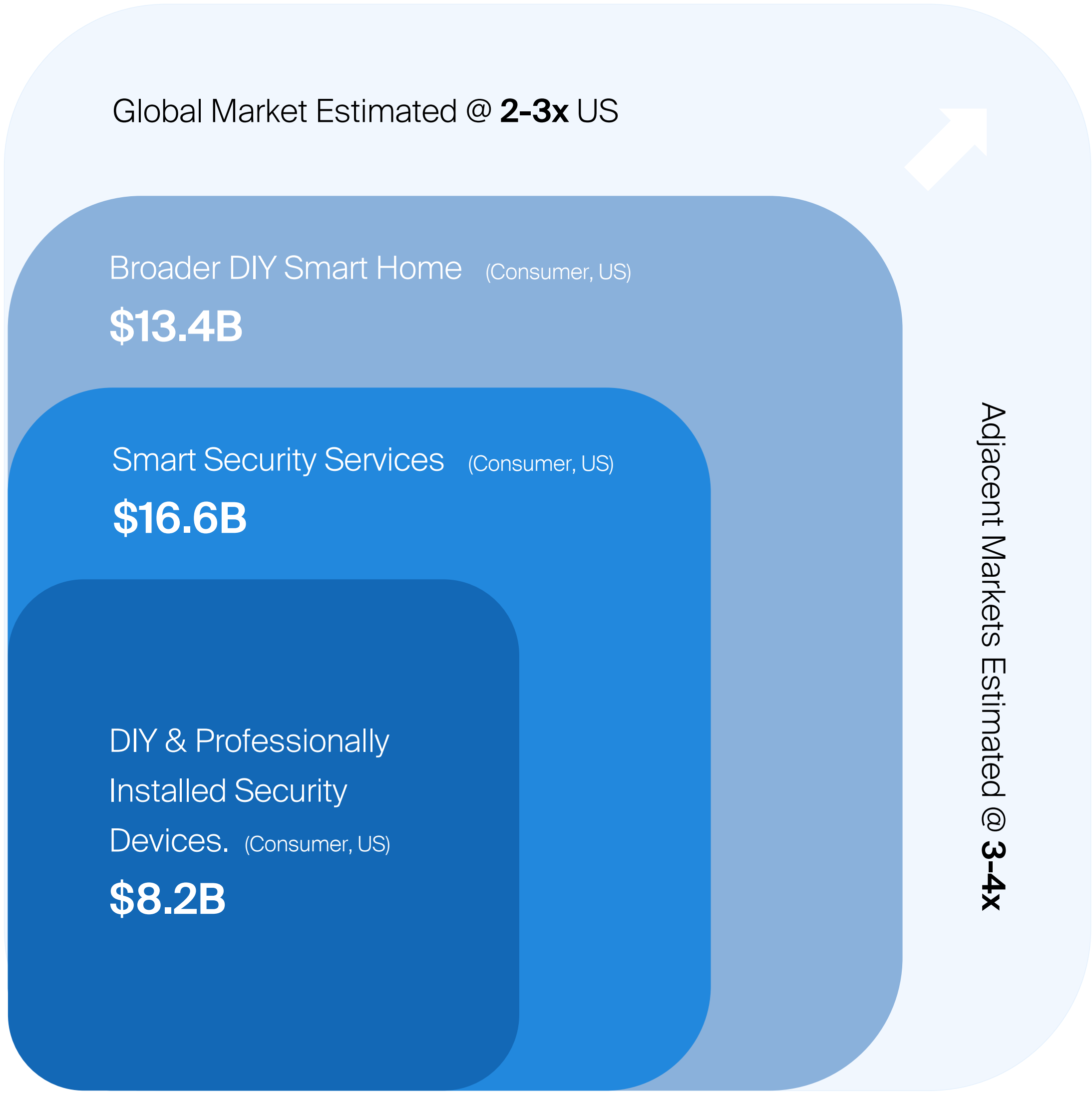
Arlo participates in the broader home security market that is sized in the US at **$25B in 2025**

TAM is further expanded by Europe and other international markets and potential future expansion into adjacent smart home segments

Adoption rates for smart cameras and video doorbells have **more then doubled** in the US during the last five years, the fastest among any smart home category

Smart home security products also have the **highest attach rate for subscription services** among all smart home products (66% for smart cameras and 71% for video doorbells)

Despite its growth, paid smart home security services are just 7% penetrated in the US and 68% of homes do not pay for security services, leaving **10x more whitespace available for capture**



Data from Parks Associates and Consumer Technology Association (CTA)

Rule of 40

49

Q1 SaaS Score

Quick View

Arlo Q1 2026

$150M Total Revenue

Above the high end of our guidance range

$90M Service Revenue

Up more than 31% year over year

$357M ARR

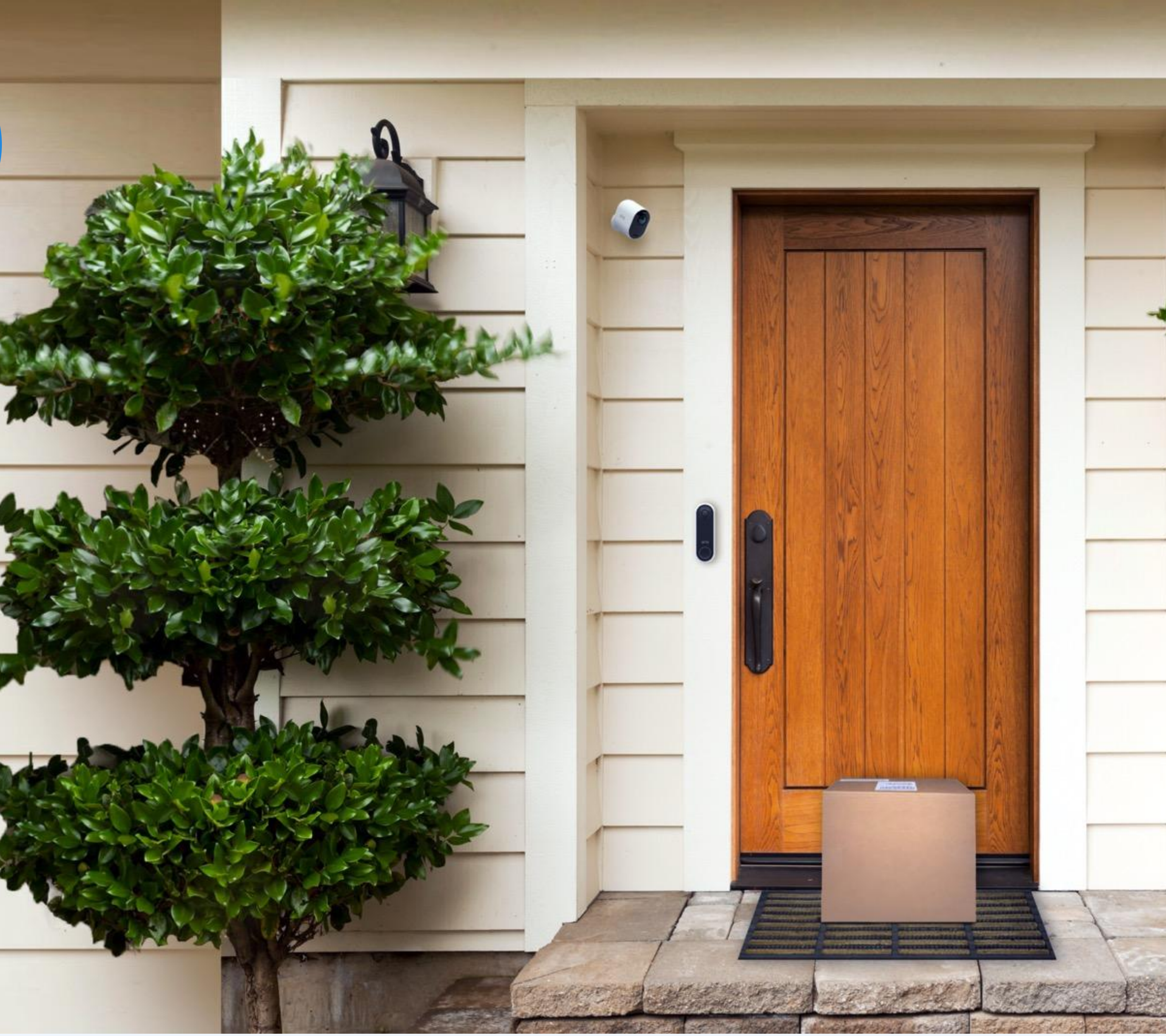
Up more than 29% year over year

$30M EBITDA

Up more than 85% year over year

$0.28 EPS (non-GAAP)

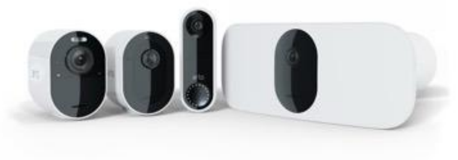
Above the high end of our guidance range



Unique SaaS Platform

A sophisticated and performant SaaS platform built over the last 10 years with artificial intelligence at its core and providing world-class smart security experiences for our users and strategic partners.

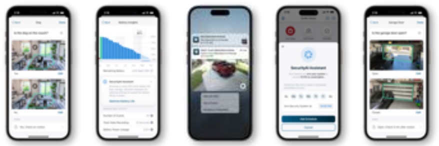
Device Portfolio



44m+ devices shipped

1,700+ hrs. of video per min

Subscription Services



26bn+ API calls per day

iOS
android

arlo

AI Platform

ARLO INTELLIGENCE

170bn+ AI alerts per year

Powerful Partnerships

ADT
Allstate
Calix
RapidSOS
ORIGIN
SAMSUNG
verisure

Growth Drivers

Arlo is poised for continued strong growth and is executing a multi-factor strategy to achieve our long-range plan. This growth will come from gains in our current channels, new partnerships, entry into new market segments, and creating compelling services across those routes to market.

Continued Retail Expansion
Execution across our retail and direct channels to expand shelf, increase assortment, launch additional products, and capture market share.

Develop Innovative Services
Continue rapid innovation cycle on platform services and subscriptions with accompanying devices to further drive SaaS revenue and margin.

Grow B2B Partnerships
Win new strategic partners while growing existing B2B accounts to accelerate our indirect paths to consumers and scaled SaaS services.

Launch New Markets
Expand devices and subscription services into new markets, regions, and adjacent segments that leverage our platform and technological strengths.

Looking Ahead

Arlo is set up for another successful year with past investments coming to fruition and numerous opportunities to drive service revenue growth and shareholder value.

1. **SaaS Platform Innovation**
   Powerful AI features driving engagement & subscription revenue
2. **Continued Growth in Current Channels**
   Expanding assortment & and capturing market share
3. **New Strategic Partners**
   Significant & impactful new partners locked in for years of growth
4. **Expansion into Adjacent Markets**
   Deploying capital in preparation for new segments launches
5. **20%+ Service Revenue Growth**
   Targeting more than 20% service revenue growth in 2026+
6. **Additional Share Repurchase**
   Board approval for additional share repurchase

Arlo is set up for **strong growth in both 2026 & 2027**... and on track to achieve our long-range plan (10m, $700m, 25%) substantially early.