



August 7, 2026

2Q 2026 Earnings Presentation



Forward Looking Statements

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, that address activities, events or developments that our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements may be identified by words such as “expect,” “anticipate,” “estimate,” “outlook,” “project,” “strategy,” “intend,” “plan,” “target,” “goal,” “may,” “will,” “should” and “believe” and other variations or similar terminology and expressions. Although we believe forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors, many of which are beyond our control and difficult to predict, which may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to: general economic and financial conditions in the U.S. and globally; the potential effects of inflationary pressures, tariffs or the imposition of new tariffs, trade wars, barriers or restrictions, or threats of such actions, changes in interest rates, labor market shortages and supply chain issues; instability or volatility in financial markets or other unfavorable economic or business conditions caused by geopolitical concerns, including as a result of new or proposed legislation or regulatory, trade or other policies in or impacting the U.S., the conflict between Russia and Ukraine, the conflicts in the Middle East, as well as any related uncertainty in the surrounding region, and the possible expansion of such conflicts; the effect of any of the foregoing on our customers’ demand for our products and our suppliers’ ability to manufacture and deliver our raw materials, including implications of reduced refinery utilization in the U.S.; our ability to sell and provide our goods and services; the ability of our customers to pay for our products; any closures of our and our customers’ offices and facilities; risks associated with increased phishing, compromised business emails and other cybersecurity attacks, data privacy incidents and disruptions to our technology infrastructure; risks associated with potential use of artificial intelligence in our operations or those of third party service providers; risks associated with operating with a reduced workforce; risks associated with our indebtedness including compliance with financial and restrictive covenants, and our ability to access capital on reasonable terms, at a reasonable cost, or at all, due to economic conditions or otherwise; the impact of scheduled turnarounds and significant unplanned downtime and interruptions of production or logistics operations as a result of mechanical issues or other unanticipated events such as fires, severe weather conditions, natural disasters, pandemics, geopolitical conflicts and related events; price fluctuations, cost increases and supply of raw materials; our operations and growth projects requiring substantial capital; growth rates and cyclicity of the industries we serve including global changes in supply and demand; failure to develop and commercialize new products or technologies; loss of significant customer relationships; adverse trade and tax policies; extensive environmental, health and safety laws that apply to our operations; hazards associated with chemical manufacturing, storage and transportation; litigation associated with chemical manufacturing and our business operations generally; inability to acquire and integrate businesses, assets, products or technologies; protection of our intellectual property and proprietary information; prolonged work stoppages as a result of labor difficulties or otherwise; failure to maintain effective internal controls; our ability to declare and pay quarterly cash dividends and the amounts and timing of any future dividends; our ability to repurchase our common stock and the amount and timing of any future repurchases; disruptions in supply chain, transportation and logistics; potential for uncertainty regarding qualification for tax treatment of our spin-off; fluctuations in our stock price; and changes in laws or regulations applicable to our business. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ materially from those contemplated by such forward-looking statements as a result of a number of risks, uncertainties and other factors including those noted above and those identified in our filings with the Securities and Exchange Commission (SEC), including the risk factors in Part 1, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025, as updated in subsequent reports filed with the SEC. All subsequent written or oral forward-looking statements attributable to us or persons acting on our behalf are qualified in their entirety by this paragraph. We do not undertake to update or revise any of our forward-looking statements.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures intended to supplement, not to act as substitutes for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in this presentation, except with respect to forward-looking non-GAAP measures, where such reconciliation is not available without unreasonable effort as the Company is unable to predict with reasonable certainty the occurrence or amount of all adjustments or other potential adjustments that may arise, which can be dependent on future events. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided. Non-GAAP measures in this presentation may be calculated in a way that is not comparable to similarly-titled measures reported by other companies.

AdvanSix Strategic Priorities

Controllable Levers Anchor Through-Cycle Value Creation to Support Total Shareholder Return

Commercial Execution

- Winning with customers to profitably fill our plants
- Product mix shift to higher value applications in attractive markets
- Actions and pricing mechanisms to recover raw material cost inflation



- 2Q26 price/raws neutral year-over-year
- Near record domestic granular ammonium sulfate volume for the 2025/2026 fertilizer year
- Maintaining margin expansion across Nylon Solutions and Chemical Intermediates

Operational Excellence

- Risk-based prioritization of Capex supports safe, stable, and sustainable operations while optimizing cash generation
- Continuous improvement is a productivity engine for agility and efficiency



- Turnaround scoping and prioritized Capex supports improvement in earnings and cash conversion through the cycle
- Non-manpower fixed cost reduction program targeting \$30M annual savings by 2027

Disciplined Capital Deployment

- Generating meaningful operating cash flow
- Asset optimization and platform integration for evolving value chain dynamics
- Discretionary capital investments targeting 20%+ IRR hurdle rates



- Strong cash conversion cycle performance
- 45Q carbon capture tax credits
- SUSTAIN program generating 30%+ IRR; Progressing DEF growth project opportunity to unlock value

2Q 2026 Results Summary

Significant Sequential Improvement vs. 1Q26; Farmer Economics Impacting Fertilizer Demand

What We Expected

- 1 • Sequential improvement in net pricing over raw material costs following first quarter headwinds
- 2 • Optimizing Nylon Solutions production output, inventories and sales volume mix given current market environment
- 3 • Chemical Intermediates performance consistent with cycle averages
- 4 • Balanced U.S. Ammonium Sulfate (AS) supply and demand fundamentals in heart of domestic planting season
- 5 • Execute planned turnaround and run plants at targeted operating rates



2Q Results

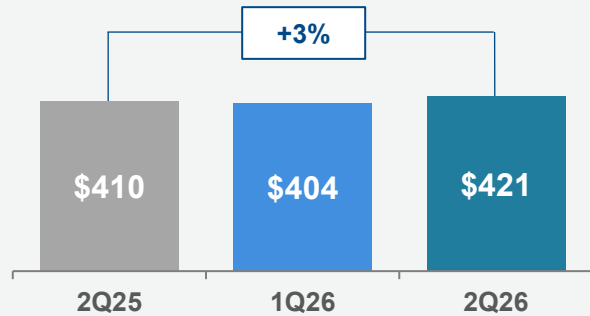
- Strong pricing across Plant Nutrients, Chemical Intermediates and Nylon Solutions more than offset rising Sulfur, Propylene and Benzene costs; Natural gas prices seasonally lower in 2Q26 vs. 1Q26
- Favorable commercial performance across all key nylon end markets supporting margin expansion
- Holding margins with price appreciation and improved operational performance
- More challenging farmer profitability and affordability environment leading to reduction in fertilizer purchases in the quarter; Over the fertilizer year (July 2025 – June 2026), still delivered near record AS Domestic Granular volume performance
- Turnaround executed to plan (at low end of targeted range); Utilization rates, particularly at Hopewell, lower than anticipated



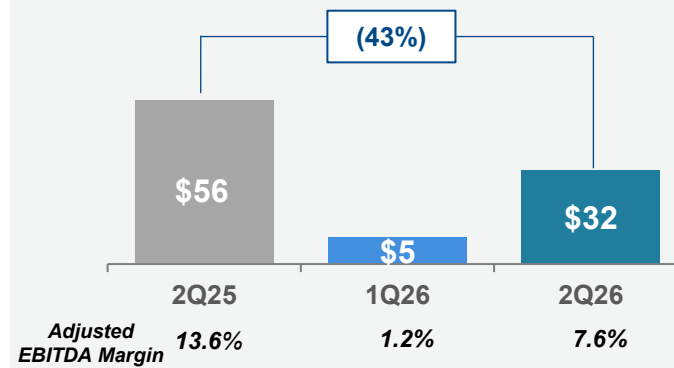
2Q 2026 Financial Summary

(\$M, except per share amounts)

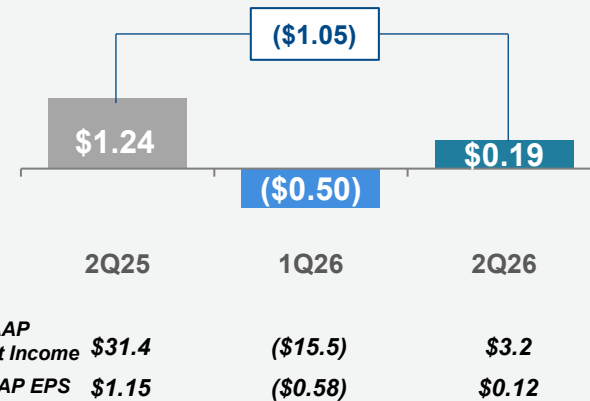
Sales



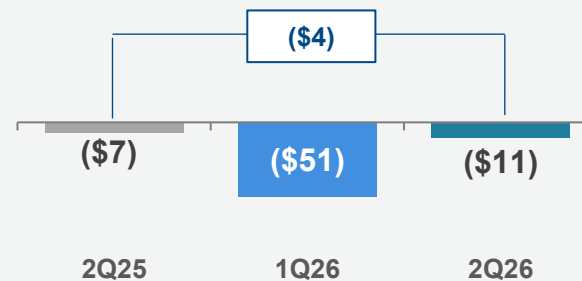
Adjusted EBITDA



Adjusted EPS



Free Cash Flow

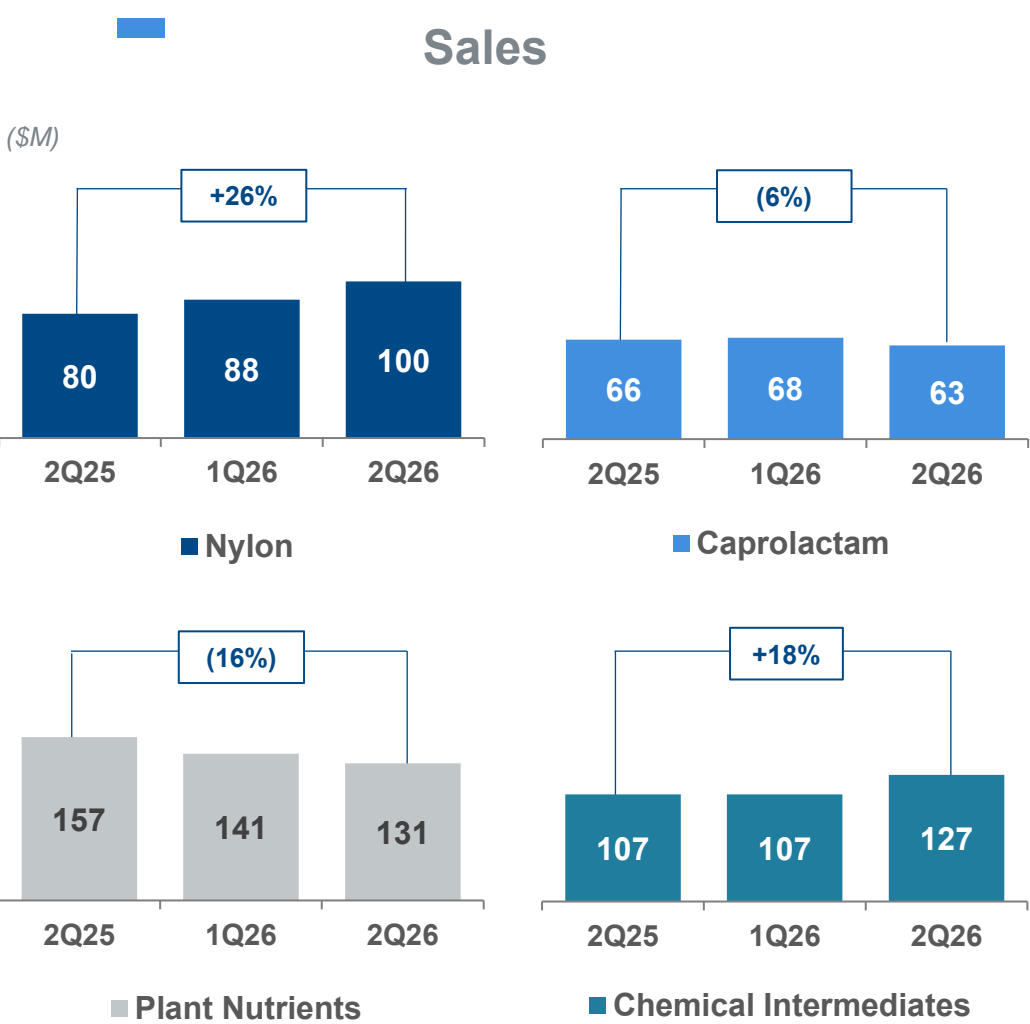


Highlights

- **Sales YoY: Price +18%, Volume (15%)**
 - Raw Material Pass Through Pricing +13%
 - Market-Based Pricing +5%
- **Higher pricing across each product line offsets input cost increases, notably sulfur**
- **Lower ammonium sulfate sales volume amid softer agriculture market fundamentals to end spring planting season**
- **Reduced production output including timing of plant turnarounds**
- **Lower SG&A expense, as planned**
- **2Q26 effective tax rate of 51.2% vs. 2Q25 effective tax rate of 0.9%**
 - 1H26 effective tax rate of 12.3% vs. 1H25 effective tax rate of 9.7%
 - Prior year tax rate reduced by 45Q carbon capture tax credits claimed
- **2Q26 Cash Flow From Operations of \$10M, down (\$11M) vs. prior year primarily due to lower Net Income**
- **2Q26 Capex of \$21M, down (\$8M) vs. prior year, as planned**

See Appendix in this presentation for a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted EPS and Free Cash Flow, which are non-GAAP measures

2Q 2026 Sales By Product Line



Product	YoY Sales +3%		QoQ Sales +4%		% Formula / Index
	Price +18%	Volume (15%)	Price +17%	Volume (13%)	
Nylon	↑	↑	↑	↓	~40%
CPL	↑	↓	↑	↓	~85%
PN	↑	↓	↑	↓	~0%
CI	↑	↔	↑	↓	~60%

YoY Raw Materials Pass Through +13%, Market-Based +5%

QoQ Raw Materials Pass Through +12%; Market-Based +5%

- Pricing improvement across the portfolio supported by higher raw material pass-through as well as an increase in market-based pricing
- Lower volume for Plant Nutrients driven by challenging farmer economics
- Nylon resin volumes up year-over-year driven by continued improved operational performance
- Continued subdued industrial end market demand impacting volumes overall

2Q 2026 Adjusted EBITDA Bridge

Net Pricing Offset Raw Material Costs; Lower Sales Volume in Plant Nutrients and Reduced Production Output



Net Price / Raws

EBITDA Impact (\$M)	Year-over-Year		Quarter-over-Quarter	
	1Q26	2Q26	1Q26	2Q26
Gross Raws	(\$18)	(\$72)	(\$38)	(\$34)
Gross Price	\$4	\$72	\$28	\$73
Net Price / Raws	(\$14)	\$0	(\$10)	\$39

Business Drivers

- Higher raw material pass-through pricing in Nylon Solutions and Chemical Intermediates; Favorable Plant Nutrients market-based pricing
- Higher benzene, sulfur and propylene costs; Natural gas costs modestly lower
- More challenging agricultural fundamentals including farmer economics resulted in a reduction of in-season fertilizer purchases
- Timing of planned plant turnarounds and reduced production output
- Benefit from lower SG&A spend as planned

Cash Flow Summary

1H 2026 Seasonal Use of Cash as Expected; Targeting Sequential Improvement in 2H 2026

Cash Flow Generation

(\$M)	<u>1H 2025</u>	<u>1H 2026</u>
Net Income	\$55	(\$12)
Depreciation & Amortization	\$39	\$42
Total Working Capital*	(\$47)	(\$27)
Taxes / Other	(\$14)	(\$8)
Net Cash From Operations	\$33	(\$5)
<i>Base Capex</i>	<i>(\$53)</i>	<i>(\$48)</i>
<i>Growth & Cost Savings Capex</i>	<i>(\$9)</i>	<i>(\$9)</i>
Total Capex	(\$62)	(\$57)
Free Cash Flow	(\$30)	(\$62)

- 2026 year-to-date performance largely tracking to 2025 year-to-date, net of ~\$26M of insurance proceeds in the prior year period
- 1H 2026 Free Cash Flow impacted by earnings and expected seasonal working capital use of cash, including the unwinding of prior year ammonium sulfate pre-buy cash advances
- Capex run-rate reduced in 2Q26; Continue to expect Capex of \$75 - \$95M for full year 2026, reflecting risk-based prioritization of base investments
- Expect tailwinds in 2H 2026, including working capital, timing of annual payments, ammonium sulfate pre-buy cash advances and 45Q cash tax optimization
- Resilient balance sheet, disciplined leverage and ~\$230M of liquidity at quarter-end support capital deployment optionality

Plant Nutrients / Sulfur Dynamics

3rd Party Forecasts Calling For Sulfur Raw Material Price Declines Beginning in 4Q26 Supporting AdvanSix Earnings

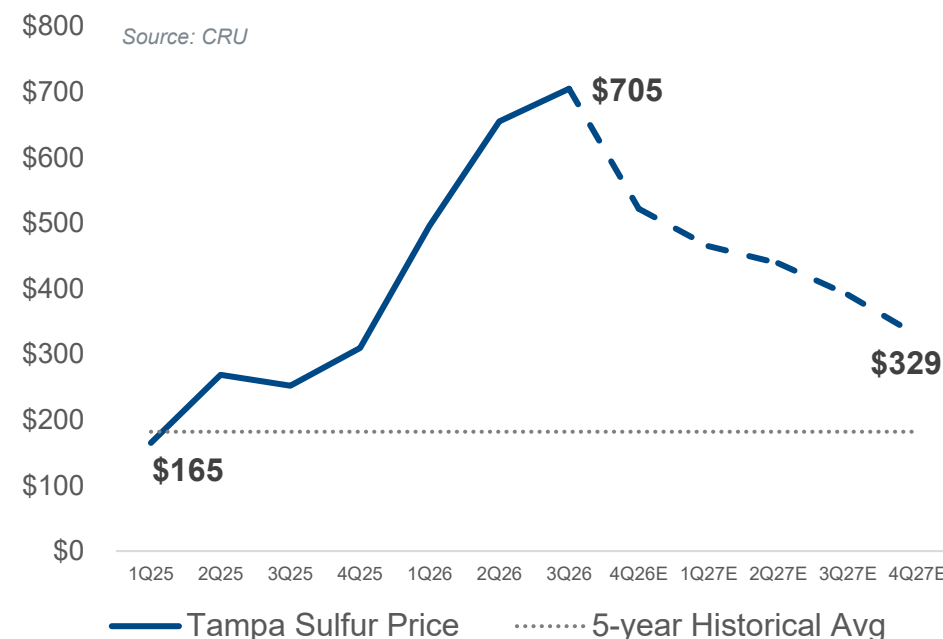
Market Dynamics

- Challenging multi-year farmer economics and profitability
- 2026 Spring planting saw significant increase in grower input costs while crop and grain prices remained steady at lower levels, unfavorably impacting farmer profitability and resulting in a reduction of fertilizer consumption overall
- Elevated sulfur prices, amplified by conflict in Middle East, creating demand headwinds across the industry – most notably in Phosphates
- Sulfur prices anticipated to moderate toward historical ranges beginning in 4Q26 and extending into 2027

AdvanSix Competitive Position

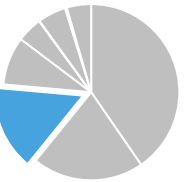
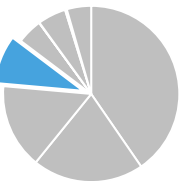
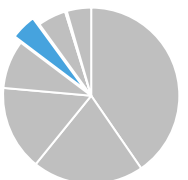
- ✓ Ammonia and sulfuric acid platform integration coupled with leading technology position
- ✓ Structural improvement in the sulfur value proposition aligned with customer feedback and third-party industry research
- ✓ Fertilizer-year domestic granular AS sales volumes approached record levels, supported by SUSTAIN growth program for domestic farming community
- ✓ Well positioned to benefit from sulfur cost normalization

Sulfur Price (\$/lt)



Sulfur Price sensitivity for AdvanSix:
**For every \$100/lt change in sulfur raw material price =
~\$35M annualized cost impact**

Diversified End Market Exposure

End Market	ASIX Exposure	End Market Performance / Outlook
Ag / Fertilizer		+ Higher nitrogen pricing environment; Sulfur nutrition demand growing 3-4% - Caution around North American crop prices and farmer profitability - Meaningfully higher sulfur input costs
Building & Construction		- AIA forecasting ~3% commercial construction growth in 2026 and 3.5% growth in 2027 - New builds / home sales yet to significantly recover in current interest rate environment
Plastics		- Continued soft demand for auto, consumer durables and other industrial applications
Solvents		+ Acetone anti-dumping duties into U.S. renewed for another 5 years - Moderated growth in construction, pharmaceutical and electronics industries
Packaging		- Inflationary pressure and tariffs impacting demand for U.S. red meats

2H 2026 Considerations

Drivers In Place To Support 2H 2026 Sequential EBITDA and Cash Flow Improvement vs. 1H 2026

2H 2026 vs. 1H 2026 EBITDA Considerations

- ▲ **Operational tailwinds** – absence of 1Q26 Winter Storm impact and completion of larger planned plant turnaround in 2Q26 support 2H 2026 earnings improvement
- ▲ **Non-manpower fixed cost takeout** – expected to support improved profitability (targeting ~\$30M of savings by end of 2027)
- ▲ **Nylon Solutions** – steady volume performance expected; Driving price/raws expansion
- ↔ **Chemical Intermediates** – maintaining cycle average acetone-propylene spreads
- ▼ **Plant Nutrients** – North American fill program expected to drive 3Q26 sequential domestic pricing decline amid competitive dynamics and continued higher sulfur input cost environment

2H 2026 vs. 1H 2026 Cash Considerations

- ▲ **Ammonium Sulfate pre-buy cash advances** – expect cash advances in 4Q26 for typical pre-buy program
- ▲ **Payment timing** – timing of annual payments paid in 1H26 (i.e. insurance premiums)
- ▲ **Capex** – reduced run-rate on spend in 2H 2026 vs. 1H 2026 supporting free cash flow generation and conversion
- ▲ **45Q cash tax optimization** – working toward receipt of first tranche of 45Q carbon capture tax credits

Compelling Investment Thesis

Value Drivers Supporting Through-Cycle Profitability and Sustainable Performance

Durable Competitive Advantage

- ✓ Leading global cost advantage in vertically integrated caprolactam production – unique combination of assets and business model core to our advantage
- ✓ Largely insulated from reciprocal tariff impacts with ~90% of sales in the U.S.; Anti-dumping duties in place for ammonium sulfate and acetone in the U.S.
- ✓ Announced European capacity rationalization in phenol/ acetone and caprolactam/ ammonium sulfate as well as reduced China output

Portfolio Resiliency

- ✓ Ammonia and Sulfuric Acid platform integration coupled with leading technology position underpins SUSTAIN Ammonium Sulfate granular growth and potential DEF expansion
- ✓ Product mix and asset utilization agility enable navigation through multitude of cycles

Long-Term Positioning

- ✓ 45Q carbon capture tax credits and tax legislation meaningfully benefit cash flow
- ✓ Healthy balance sheet provides optionality for further value creation



APPENDIX

Key Performance Indicators / Industry Metrics

	KPIs / Industry Metrics	<u>2Q25</u>	<u>1Q26</u>	<u>2Q26</u>	<u>3Q26E</u>
Input Costs	U.S. Benzene (\$/MT)	~\$770	~\$950	~\$1,300	\$1,250-\$1,300
	U.S. Polymer Grade Propylene (c/lb)	~\$0.38	~\$0.39	~\$0.52	\$0.43-\$0.46
	Tampa Sulfur (\$/LT)	\$270	\$496	\$655	\$705
	NYMEX Natural Gas (\$/MMBtu)	\$3.44	\$5.04	\$2.90	\$2.90 ⁽¹⁾
Pricing & Spreads	AS Corn Belt Price (\$/ST)	~\$470	~\$425	~\$475	\$350-\$375 ⁽²⁾
	NA Resin – BNZ (\$/MT)	~\$1,350	~\$1,200	~\$1,500	\$1,800-\$1,850
	Asia CPL – BNZ (\$/MT)	~\$600	~\$700	~\$900	\$975-\$1,000
	Acetone – Small/Medium Buyer (c/lb)	~\$0.59	~\$0.52	~\$0.80	\$0.66-\$0.68
	Acetone – Large Buyer (c/lb)	~\$0.50	~\$0.48	~\$0.65	\$0.54-\$0.56

- Working actions and pricing mechanisms to recover inflationary raw material cost pressures
- Benzene and propylene prices expected to decrease in 3Q26; Trades promptly following underlying crude oil
- Sulfur quarterly benchmarks continue to move higher on global supply tightness
- Natural gas prices seasonally lower in 2Q26

Planned Plant Turnarounds

Pre-Tax Income Impact by Quarter ⁽¹⁾

	1Q	2Q	3Q	4Q	FY	Primary Unit Operation
2017	--	~\$10M	~\$4M	~\$20M	~\$34M	Sulfuric Acid
2018	~\$2M	~\$10M	~\$30M	--	~\$42M	Ammonia
2019	--	~\$5M	~\$5M	~\$25M	~\$35M	Sulfuric Acid
2020	~\$2M	~\$7M	~\$20M	~\$2M	~\$31M	Ammonia
2021	~\$3M	~\$8M	--	~\$18M	~\$29M	Sulfuric Acid
2022	~\$1M	~\$5M	~\$44M ⁽²⁾	--	~\$50M	Ammonia
2023	~\$2M	~\$1M	~\$27M	--	~\$30M	Sulfuric Acid
2024	~\$5M	~\$3M	~\$3M	~\$47M ⁽³⁾	~\$58M	Ammonia
2025	~\$5M	~\$6M	--	~\$14M	~\$25M	Sulfuric Acid
2026E	--	~\$10M	--	~\$7M	~\$17M	Ammonia

- Timing driven by compliance, inspection and sustaining asset base
- Critical to supporting high utilization rates
- Dedicated teams to improve effectiveness
- Staggered across unit operations to maintain output
- Proactive maintenance capex prioritized to mitigate risk and support safe, stable and sustainable operations

(1) Primarily reflects the impact of fixed cost absorption, maintenance expense, and the purchase of feedstocks which are normally manufactured by the Company.

(2) During the multi-site planned plant turnaround, additional required maintenance at our Frankford phenol plant contributed to reduced production across our integrated value chain and a delayed ramp to full operating rates at our Hopewell and Chesterfield sites, resulting in an incremental \$15M unfavorable impact to pre-tax income, which is reflected in this amount and is inclusive of fixed cost absorption, higher maintenance expense and lost sales.

(3) During the multi-site planned plant turnaround, additional required maintenance at our Hopewell plant contributed to reduced production across our integrated value chain and a delayed ramp to full operating rates, resulting in an incremental ~\$17M unfavorable impact to pre-tax income, which is reflected in this amount and is inclusive of fixed cost absorption, higher maintenance expense, and lost sales.

Reconciliation of Non-GAAP Measures to GAAP Measures

Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow

(in \$ thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net cash provided by (used for) operating activities	\$ 10,038	\$ 21,110	\$ (5,294)	\$ 32,553
Expenditures for property, plant and equipment	(20,714)	(28,265)	(56,650)	(62,327)
Free cash flow ⁽¹⁾	<u>\$ (10,676)</u>	<u>\$ (7,155)</u>	<u>\$ (61,944)</u>	<u>\$ (29,774)</u>

(1) Free cash flow is a non-GAAP measure defined as Net cash provided by operating activities less Expenditures for property, plant and equipment.

The Company believes that this metric is useful to investors and management as a measure to evaluate our ability to generate cash flow from business operations and the impact that this cash flow has on our liquidity.

The Company believes the non-GAAP financial measures included in this presentation provide meaningful supplemental information as they are used by the Company's management to evaluate the Company's operating performance, enhance a reader's understanding of the financial performance of the Company, and facilitate a better comparison among fiscal periods and performance relative to its competitors, as these non-GAAP measures exclude items that are not considered core to the Company's operations.

Reconciliation of Net Income to Adjusted EBITDA

(in \$ thousands)

	Three Months Ended March 31,	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2026	2025	2026	2025
Net income (loss)	\$ (15,546)	\$ 3,248	\$ 31,371	\$ (12,298)	\$ 54,715
Non-cash stock-based compensation	2,045	1,833	2,309	3,878	4,287
Non-cash amortization from acquisitions	532	531	531	1,063	1,063
Strategic advisory and professional fees	—	—	—	—	—
Income tax benefit relating to reconciling items	(440)	(408)	(479)	(848)	(909)
Adjusted Net income (loss) (non-GAAP)	(13,409)	5,204	33,732	(8,205)	59,156
Interest expense, net	2,430	2,608	2,255	5,038	3,796
Income tax expense (benefit) - Adjusted	(4,691)	3,814	758	(877)	6,773
Depreciation and amortization - Adjusted	20,246	20,262	18,930	40,688	37,576
Adjusted EBITDA (non-GAAP)	<u>\$ 4,756</u>	<u>\$ 31,888</u>	<u>\$ 55,675</u>	<u>\$ 36,644</u>	<u>\$ 107,301</u>
Sales	<u>\$ 404,183</u>	<u>\$ 421,284</u>	<u>\$ 410,022</u>	<u>\$ 825,468</u>	<u>\$ 787,813</u>
Adjusted EBITDA Margin (non-GAAP) ⁽²⁾	<u>1.2%</u>	<u>7.6%</u>	<u>13.6%</u>	<u>4.4%</u>	<u>13.6%</u>

(2) Adjusted EBITDA margin is defined as Adjusted EBITDA divided by Sales

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Reconciliation of Earnings Per Share to Adjusted Earnings Per Share

(in \$ thousands except share and per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net income (loss)	\$ 3,248	\$ 31,371	\$ (12,298)	\$ 54,715
Adjusted Net income (loss) (non-GAAP)	5,204	33,732	(8,205)	59,156
Weighted-average number of common shares outstanding - basic	27,046,372	26,896,037	27,013,738	26,867,252
Dilutive effect of equity awards and other stock-based holdings	555,716	327,272	—	381,724
Weighted-average number of common shares outstanding - diluted	27,602,088	27,223,309	27,013,738	27,248,976
EPS - Basic	\$ 0.12	\$ 1.17	\$ (0.46)	\$ 2.04
EPS - Diluted	\$ 0.12	\$ 1.15	\$ (0.46)	\$ 2.01
Adjusted EPS - Basic (non-GAAP)	\$ 0.19	\$ 1.25	\$ (0.30)	\$ 2.20
Adjusted EPS - Diluted (non-GAAP)	\$ 0.19	\$ 1.24	\$ (0.30)	\$ 2.17

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