

BARCLAYS

at a glance – Q1 2026

Key information

Market capitalisation	£53,498m ¹
Total shareholder return (12m)	38% ¹
Ticker Symbol	BARC LN, BCS US
Stock Exchanges	LSE, NYSE (ADRs)
Trading volumes ² (last 6 months)	31% LSE, 28% NYSE

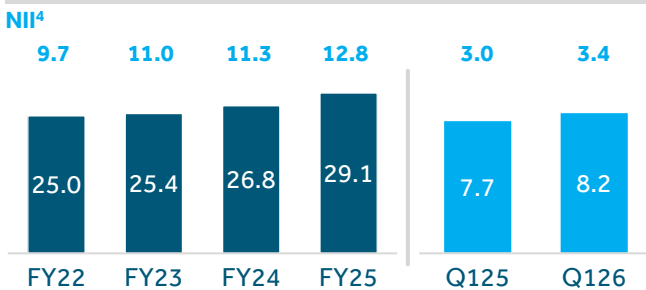
Barclays Investment Case

- **High returning** UK retail and corporate franchises
- **Top-tier global Investment Bank** with focus and scale, operating in core UK and US markets
- Disciplined capital allocation **driving growth within higher returning divisions** and **greater RWA productivity in the Investment Bank**
- Consistent multi-year **delivery of double-digit RoTE**, targeting **>14% by 2028**
- Growing capital return to shareholders; **>£15bn³ (2026-2028)**, with capacity to support investment and growth

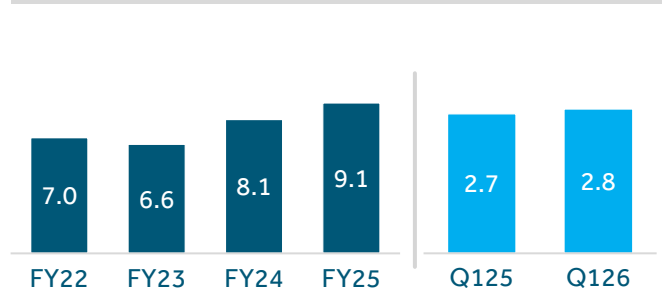
2026 targets		2028 targets	
RoTE	>12%	RoTE	>14%
Capital return	Progressive increase vs 2025 ³ Incl. planned £2bn dividend for 2026	Capital return	>£15bn (2026-2028) ³ With capacity to support investment and growth
Group NII ex. IB and HO ⁴	>£13.5bn	IB RWAs (% of Group)	c.50%
Barclays UK NII	£8.1-8.3bn	Income	>5% CAGR (2025-2028)
Cost: income ratio	High 50s %	Cost: income ratio	Low 50s %
Loan Loss Rate (LLR)	Around top of 50-60bps Through the cycle range	Loan Loss Rate (LLR)	50-60bps Through the cycle
CET1 ratio	13-14%		

Financial highlights

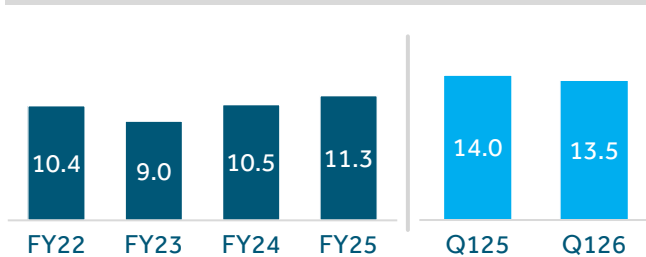
Revenues (£bn)



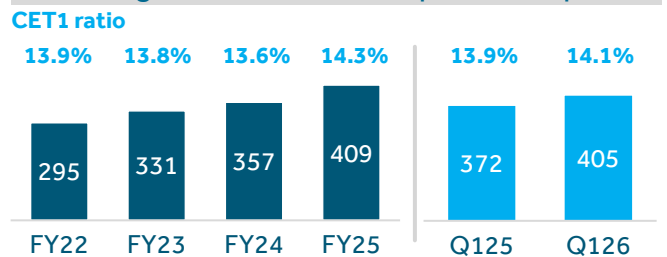
Profit before tax (£bn)



RoTE (%)

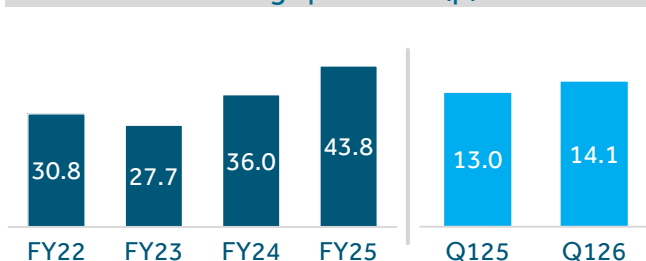


Tangible net asset value per share (p)



Shareholder returns

Earnings per share (p)

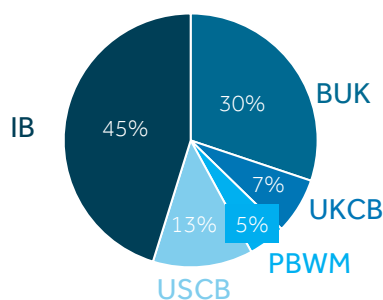
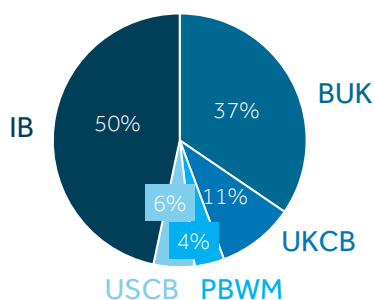
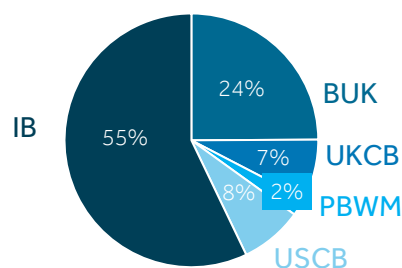


Shareholder distributions per share (p)



Business segment overview

Barclays UK (BUK)	<ul style="list-style-type: none"> UK retail banking division, trusted by over 20 million customers¹ Includes Business Banking, serving clients with <£6.5m in annual revenue Deposit strength supports longer-term income stability, via the structural hedge
UK Corporate Bank (UKCB)	<ul style="list-style-type: none"> UK Corporate Bank offers corporate lending and transaction banking services to clients with annual revenue greater than £6.5m through to FTSE 350 companies Trusted banking partner to c.13k clients¹ with an average client relationship of 19 years⁶
Private Bank & Wealth Management (PBWM)	<ul style="list-style-type: none"> Serving clients across the UK wealth continuum and internationally in the wealth corridors between the UK, Europe, Middle East and Asia Established brand with a full private bank offering, with Client Assets and Liabilities of £223.8bn¹
Investment Bank (IB)	<ul style="list-style-type: none"> Leading Global Markets business and Investment Banking franchise, including the International Corporate Bank (FTSE 350 clients and bigger) c.65% of IB revenues from Global Markets business⁷ Strong US presence, where we generate c.70% of our Investment Banking fees⁸
US Consumer Bank (USCB)	<ul style="list-style-type: none"> A leading co-branded credit card issuer and financial services partner to over 24 million customers¹, with a leading direct-to-consumer origination platform in Best Egg #9 US card issuer⁹ with 20 client partners¹ Prime book with average customer FICO of c.760¹⁰; 13% FICO <660¹

Revenues (FY25)¹¹c.40% of Group income in USD⁸Profit before tax (FY25)¹¹Risk weighted assets (FY25)¹¹FY25 | Q126
FY26 Target

	BUK	UKCB	PBWM	IB	USCB
RoTE (%)	20.7 19.7 >20	18.9 19.9 High-teens	26.3 25.5 >25	10.6 15.0 c.12	11.0 18.8 >12
Cost : income ratio (%)	56 54 Low 50s	51 48 High 40s	73 74 High 60s	62 53 c.60	45 39 Mid 40s

Credit ratings¹

Agency	Barclays PLC (Group)	Barclays Bank UK PLC	Barclays Bank PLC
Fitch	A / Stable / F1	A+ / Stable / F1	A+ / Stable / F1
Moody's	Baa1 / Stable / P-2	A1 ¹² / Stable / P-1 ¹²	A1 / Stable / P-1
S&P	BBB+ / Stable / A-2	A+ / Stable / A-1	A+ / Stable / A-1

Liquidity metrics¹

CET1 ratio	Loan: deposit ratio	Average Liquidity Coverage Ratio ¹³	Net Stable Funding Ratio ¹⁴
14.1%	75%	165%	135%

Useful links

Scan QR code for our digital Q126 results presentation



Progress and Targets Update Feb 2026	Link
Progress Update Feb 2025	Link
Private Bank and Wealth Management deep dive	Link
Investment Banking deep dive	Link
UK Corporate Bank deep dive	Link
Investor Update Feb 2024	Link
Structural hedge teach in	Link
Sustainability Investor Presentation	Link
Fixed Income Investor Presentation	Link

Footnotes

- As at 31st March 2026
- Remaining balance includes all other venues
- FY25 total payout of £3.7bn, comprised of £1.2bn of dividends and £2.5bn of share buybacks. At least £10bn from 2024-2026. This multi-year plan, including planned dividend of £2bn for 2026, is subject to supervisory and Board approval, anticipated financial performance and our published CET1 ratio target range of 13-14%
- Excludes NII from the Investment Bank and Head Office
- Share buyback announced divided by the number of shares at the end of the quarter in which the buyback was announced
- As at 28th February 2026
- Period defined as Q224 – Q126
- Based on an average of FY23, FY24 and FY25 income currency mix
- Ranking based on Q425 End Net Receivables reported by peers
- Based on open customer accounts as at 31st March 2026
- Chart labels may not sum to 100% due to exclusion of Head Office
- Deposit rating
- Trailing average of the last 12 month end LCR ratios
- Trailing average of the last four quarter end ratios

Note: Charts may not sum due to rounding

Note: Our targets and guidance are based on management's current expectations as to the macroeconomic environment and the business and are subject to change

Important Notice

The terms Barclays or Group refer to Barclays PLC together with its subsidiaries. The information, statements and opinions contained in this presentation do not constitute a public offer under any applicable legislation, an offer to sell or solicitation of any offer to buy any securities or financial instruments, or any advice or recommendation with respect to such securities or other financial instruments.

Information relating to:

- regulatory capital, leverage, liquidity, resolution and related regimes is based on Barclays' interpretation of applicable rules and regulations as in force and implemented in the UK as at the reporting date, including, but not limited to: CRR, the PRA Rulebook; and any applicable delegated acts, implementing acts or technical standards; in each case as amended and, where applicable, as such rules and regulations form part of domestic law by virtue of the European Union (Withdrawal) Act 2018. All such regulatory requirements are subject to change and disclosures made by the Group will be subject to any resulting changes. The Pillar 2A requirement is also subject to at least annual review;
- MREL reported as at 31 December 2025 is based on Barclays' understanding of the Bank of England's statement of policy on "The Bank of England's approach to setting a minimum requirement for own funds and eligible liabilities (MREL)" published in December 2021, and its MREL requirements communicated to Barclays by the Bank of England. In July 2025, the Bank of England published amendments to the December 2021 MREL statement of policy, which took effect on 1 January 2026. Binding future MREL requirements remain subject to change, as determined by the Bank of England, taking into account a number of factors as described in the amended statement of policy, along with international developments;
- future regulatory capital, leverage, liquidity, funding and/or MREL, including forward-looking illustrations, are provided for illustrative purposes only and are not forecasts of Barclays' results of operations or capital position or otherwise. Illustrations regarding the capital flight path, end-state capital evolution and expectations and MREL build are based on certain assumptions applicable at the date of publication only which cannot be assured and are subject to change.

Non-IFRS Performance Measures

Barclays' management believes that the non-IFRS performance measures included in this presentation provide valuable information to the readers of the financial statements as they enable the reader to identify a more consistent basis for comparing the businesses' performance between financial periods and provide more detail concerning the elements of performance which the managers of these businesses are most directly able to influence or are relevant for an assessment of the Group. They also reflect an important aspect of the way in which operating targets are defined and performance is monitored by Barclays' management. However, any non-IFRS performance measures in this presentation are not a substitute for IFRS measures and readers should consider the IFRS measures as well. Refer to the appendix of the Barclays PLC Results Announcements for each of the periods ended 31 March 2021, 31 March 2023, 31 March 2025, 30 June 2025, 30 September 2025, 31 December 2025 and 31 March 2026, and the Group Reporting Changes 2023 Results Reorganisation Document, respectively, which are available at Barclays.com, for further information and calculations of non-IFRS performance measures included throughout this presentation, and the most directly comparable IFRS measures.

Forward-looking Statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to the Group. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'may', 'will', 'seek', 'continue', 'aim', 'anticipate', 'target', 'projected', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of the Group (including during management presentations) in connection with this document. Examples of forward-looking statements include, among others, statements or guidance regarding or relating to the Group's future financial position, business strategy, income levels, costs, assets and liabilities, impairment charges, provisions, capital leverage and other regulatory ratios, capital distributions (including policy on dividends and share buybacks), return on tangible equity, projected levels of growth in banking and financial markets, industry trends, any commitments and targets (including sustainability-related commitments and targets), plans and objectives for future operations, International Financial Reporting Standards ("IFRS") and other statements that are not historical or current facts. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements speak only as at the date on which they are made. Forward-looking statements may be affected by a number of factors, including, without limitation: changes in legislation, regulations, governmental and regulatory policies, expectations and actions, voluntary codes of practices and the interpretation thereof, changes in IFRS and other accounting standards, including practices with regard to the interpretation and application thereof and emerging and developing sustainability reporting standards (including emissions accounting methodologies); changes in tax laws and practice; the outcome of current and future legal proceedings and regulatory investigations; the Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively or navigate inconsistencies and conflicts in the manner in which climate policy is implemented in the regions where the Group operates, including as a result of the adoption of rules and regulations taking a different or opposing position on sustainability matters, or other forms of governmental and regulatory action against sustainability policies; environmental, social and geopolitical risks and incidents and similar events beyond the Group's control; financial crime; the impact of competition in the banking and financial services industry; capital, liquidity, leverage and other regulatory rules and requirements applicable to past, current and future periods; UK, US, Eurozone and global macroeconomic and business conditions, including inflation; volatility in credit and capital markets; market related risks such as changes in interest rates and foreign exchange rates; reforms to benchmark interest rates and indices; higher or lower asset valuations; changes in credit ratings of any entity within the Group or any securities issued by it; changes in counterparty risk; changes in consumer behaviour; changes in trade policy, including the imposition of tariffs or other protectionist measures; the direct and indirect consequences of the conflicts in the Middle East and Ukraine on European and global macroeconomic conditions, political stability and financial markets; changes in US legislation and policy; developments in the UK's relationship with the European Union, the risk of cyberattacks, information or security breaches, technology failures or operational disruptions and any subsequent impact on the Group's reputation, business or operations; the use of new technology, including artificial intelligence; the Group's ability to access funding; and the success of acquisitions, disposals, joint ventures and other strategic transactions. A number of these factors are beyond the Group's control. As a result, the Group's actual financial position, results, financial and non-financial metrics or performance measures or its ability to meet commitments and targets may differ materially from the statements or guidance set forth in the Group's forward-looking statements. In setting its targets and outlook for the period 2026-2028, Barclays has made certain assumptions about the macroeconomic environment, including, without limitation, inflation, interest and unemployment rates, the different markets and competitive conditions in which Barclays operates, and its ability to grow certain businesses and achieve costs savings and other structural actions. Additional risks and factors which may impact the Group's future financial condition and performance are identified in Barclays PLC's filings with the US Securities and Exchange Commission ("SEC") (including, without limitation, Barclays PLC's Annual Report on Form 20-F for the financial year ended 31 December 2025), which are available on the SEC's website at www.sec.gov.

Subject to Barclays PLC's obligations under the applicable laws and regulations of any relevant jurisdiction (including, without limitation, the UK and the US) in relation to disclosure and ongoing information, we undertake no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.