



Building Our Strategy and Pathway for Growth

Safe Harbor

Certain statements in the preceding paragraphs and all other statements that are not purely historical constitute “forward-looking” statements for purposes of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbors created thereby. Such statements include, but are not limited to, those regarding expected comparable restaurant sales and margins, total potential domestic capacity, the success of various sales-building and productivity initiatives, future guest traffic trends, on and off-premise sales trends, cost savings initiatives and the number and timing of new restaurants expected to be opened in future periods. These “forward-looking” statements involve known and unknown risks, uncertainties and other factors which may cause actual results to be materially different from those projected or anticipated. Factors that might cause such differences include, but are not limited to: (i) the effects of another pandemic on our operations, labor and staffing, guest traffic, our supply chain and the ability of our suppliers to continue to timely deliver food and other supplies necessary for the operation of our restaurants, the ability to manage costs and reduce expenditures and the availability of additional financing, (ii) any inability or failure to successfully and sufficiently raise menu prices to offset rising costs, (iii) any inability to manage new restaurant openings, (iv) construction delays, (v) wage inflation and competitive labor market conditions which may result in staffing shortages, (vi) the impact of any union organizing efforts at our restaurants and our responses to such efforts, (vii) increases in minimum wage and other employment related costs, including compliance with the Patient Protection and Affordable Care Act and minimum salary requirements for exempt team members, (viii) the effect of credit and equity market disruptions on our ability to finance our continued expansion on acceptable terms, (ix) food quality and health concerns and the effect of negative publicity about us, our restaurants, other restaurants, or others across the food supply chain, due to food borne illness or other reasons, whether or not accurate, (x) factors that impact California, Texas and Florida, where a substantial number of our restaurants are located, (xi) restaurant and brewery industry competition, (xii) impact of certain brewing business considerations, including without limitation, dependence upon suppliers, third party contractors and distributors, and related hazards, (xiii) consumer spending trends in general for casual dining occasions, (xiv) potential uninsured losses and liabilities due to limitations on insurance coverage, (xv) fluctuating commodity costs and availability of food in general and certain raw materials related to the brewing of our craft beers and energy requirements, (xvi) trademark and service-mark risks, (xvii) government regulations and licensing costs, including beer and liquor regulations, (xviii) loss of key personnel, (xix) inability to secure acceptable sites, (xx) legal proceedings, (xxi) the success of our key sales-building and related operational initiatives, (xxii) any failure of our information technology or security breaches with respect to our electronic systems and data, and (xxiii) numerous other matters discussed in the Company’s filings with the Securities and Exchange Commission, including its recent reports on Forms 10-K, 10-Q and 8-K. The “forward-looking” statements contained in this press release are based on current assumptions and expectations, and BJ’s Restaurants, Inc. undertakes no obligation to update or alter its “forward-looking” statements whether as a result of new information, future events or otherwise.

BJ's At A Glance

Leading **Experiential Casual Dining** Brand
With a **Diverse Menu** Served in a
Welcoming, High-Energy Environment

31

States

219

Restaurants
Potential to Double

\$6.3M

TTM P3'25 AUV

\$1.4B

TTM Q1'25
Revenue

\$123M

TTM Q1'25
Adj. EBITDA

+340bps

RLCF Margin Growth
from Q1'23 to Q1'25

Note: Restaurant count as of 6/12/25

Unlocking the Full Potential of BJ's

Strong foundations for the next chapter of growth but some clear opportunities that need to be addressed...

Brand Clarity

Move from being the
“easy” choice to the
“desired” choice

Define and lean into
our strengths

Value Equation

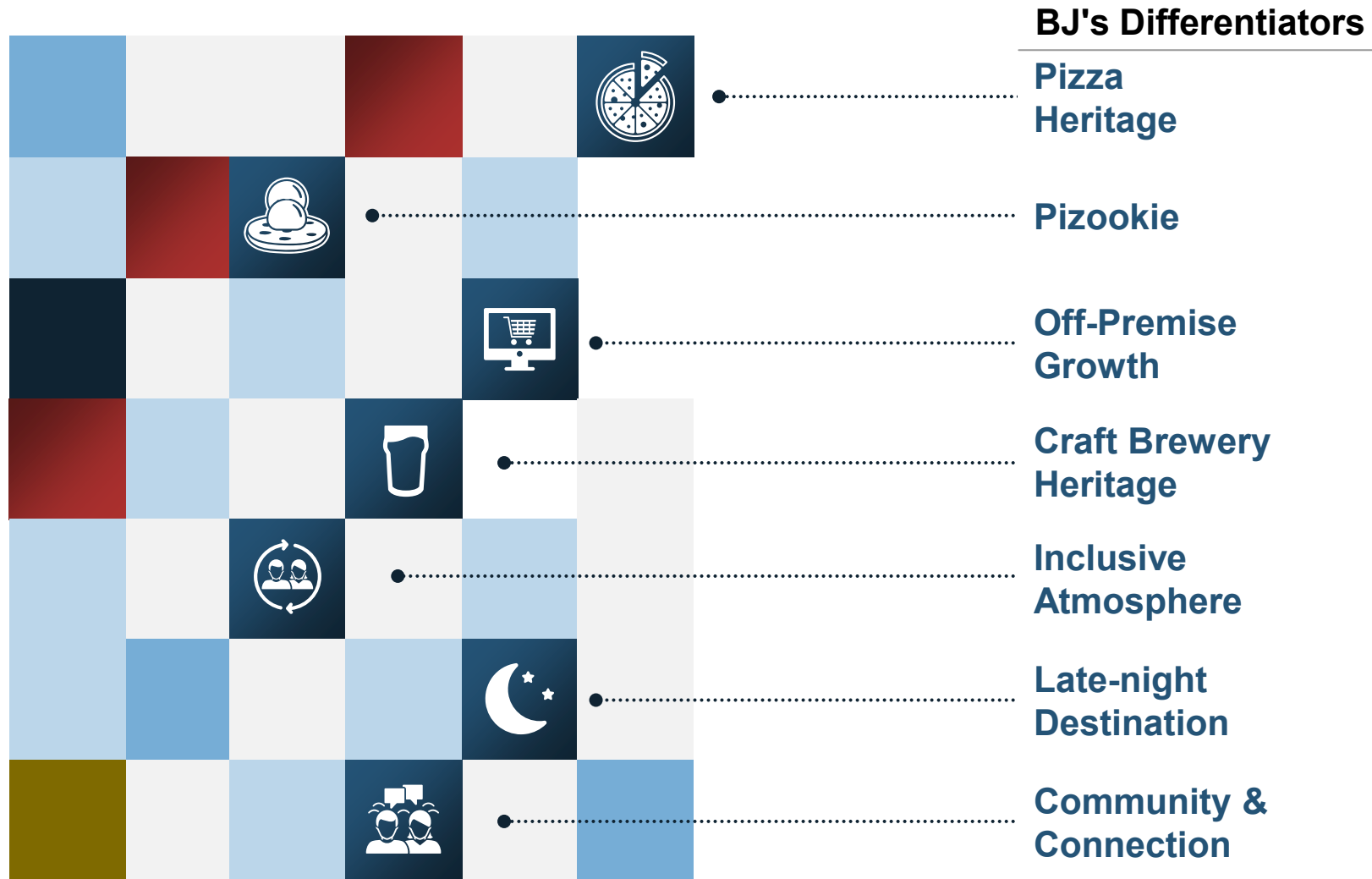
Invest in ensuring the
total experience
remains “worth it”

Particularly in
uncertain times

Operational Excellence

Make it easier for our
Team Members to
deliver WOW
hospitality to every
guest on every visit

BJ's has an Enviably Set of Unique Assets and Equities



And the Right to Win with Younger, Higher HHI, Social Guests

Versus the FSR market, BJ's customers are...



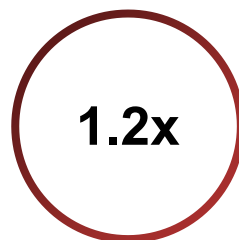
*likely to be a younger
consumer (under 45 years)*



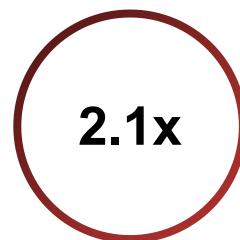
*likely to be higher income
(over \$100k annual HHI)*

Purchase in last 12 months

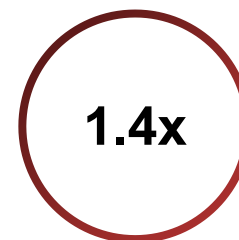
...and BJ's occasions are...



*likely to be
eating with friends*



*likely to be
late evening
(past 8:00 pm)*



*likely to be
treating or splurging
on the meal*

Representative market view



4 Strategic Priorities

Team Member Experience:

Build a Winning Culture & Organization



Handcrafted Food & Beverage:

Establish Culinary Roadmap to Drive a More Craveable & Profitable Menu



Delivering WOW Hospitality:

Improve Guest Satisfaction, Throughput and Efficiency



Keeping Our Atmosphere

Fresh:

Optimize and Build a Foundation to Grow Restaurant Portfolio



Headroom to Grow



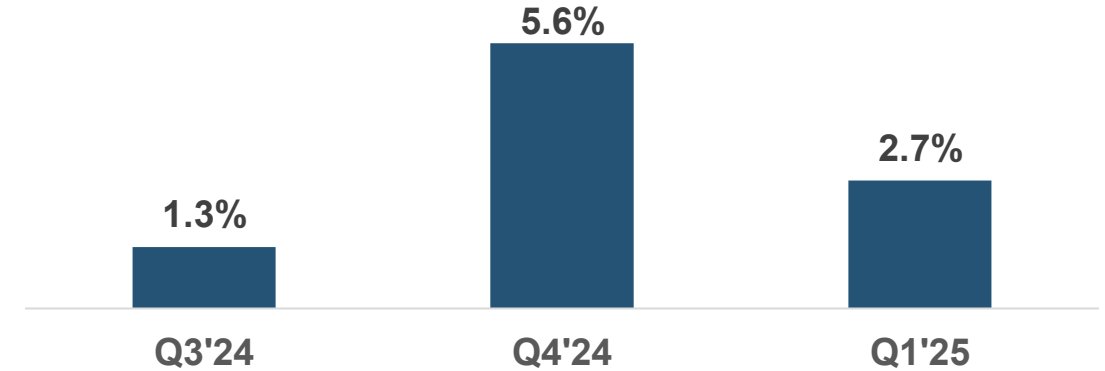
Note: 2024 U.S. restaurant counts based on publicly available information

Consistent Share Taker With Momentum

Sales Leader

Comparable Sales	Pre-Covid (2015-2019)	For the five years before Covid, BJ's beat the industry 18 out of 20 quarters
	Post-Covid (Since 2021)	Post-Covid, BJ's beat the industry 14 out of 17 quarters
WSA	Year to Date	Avg. weekly sales 50%+ higher than the industry average

Traffic Improvement



RLCF Margin Expansion YOY

