Investor Presentation

August 25, 2026

Meny Grauman, Senior Vice President (meny.grauman@scotiabank.com)

Scotiabank®

Forward-Looking Statements

Forward-looking Statements From time to time, our public communications include oral or written forward-looking statements. Statements of this type are included in this document, and may be included in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission (SEC), or in other communications. In addition, representatives of the Bank may include forward-looking statements orally to analysts, investors, the media and others. All such statements are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995 and any applicable Canadian securities legislation. Forward-looking statements may include, but are not limited to, statements made in this document, the Management's Discussion and Analysis in the Bank's 2025 Annual Report under the headings "Outlook" and in other statements regarding the Bank's objectives, strategies to achieve those objectives, the regulatory environment in which the Bank operates, anticipated financial results, and the outlook for the Bank's businesses and for the Canadian, U.S. and global economies. Such statements are typically identified by words or phrases such as "believe," "expect," "aim," "achieve," "foresee," "forecast," "anticipate," "intend," "estimate," "outlook," "seek," "schedule," "plan," "goal," "strive," "target," "project," "commit," "objective," and similar expressions of future or conditional verbs, such as "will," "may," "should," "would," "might," "can" and "could" and positive and negative variations thereof.

By their very nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties, which give rise to the possibility that our predictions, forecasts, projections, expectations or conclusions will not prove to be accurate, that our assumptions may not be correct and that our financial performance objectives, vision and strategic goals will not be achieved.

We caution readers not to place undue reliance on these statements as a number of risk factors, many of which are beyond our control and effects of which can be difficult to predict, could cause our actual results to differ materially from the expectations, targets, estimates or intentions expressed in such forward-looking statements.

The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: general economic and market conditions in the countries in which we operate and globally; changes in currency and interest rates; increased funding costs and market volatility due to market illiquidity and competition for funding; the failure of third parties to comply with their obligations to the Bank and its affiliates, including relating to the care and control of information, and other risks arising from the Bank's use of third parties; changes in monetary, fiscal, or economic policy and tax legislation and interpretation; changes in laws and regulations or in supervisory expectations or requirements, including capital, interest rate and liquidity requirements and guidance, and the effect of such changes on funding costs; geopolitical risk (including policies and other changes related to, or affecting, economic or trade matters, including tariffs, countermeasures, tariff mitigation policies and tax-related risks); changes to our credit ratings; the possible effects on our business and the global economy of war, conflicts or terrorist actions and unforeseen consequences arising from such actions; technological changes, including open banking and the use of data and artificial intelligence in our business, and technology resiliency; operational and infrastructure risks; reputational risks; the accuracy and completeness of information the Bank receives on customers and counterparties; the timely development and introduction of new products and services, and the extent to which products or services previously sold by the Bank require the Bank to incur liabilities or absorb losses not contemplated at their origination; our ability to execute our strategic plans, including the successful completion of acquisitions and dispositions, including obtaining regulatory approvals; critical accounting estimates and the effect of changes to accounting standards, rules and interpretations on these estimates; global capital markets activity; the Bank's ability to attract, develop and retain key executives; the evolution of various types of fraud or other criminal behaviour to which the Bank is exposed; anti-money laundering; disruptions or attacks (including cyberattacks) on the Bank's information technology, internet connectivity, network accessibility, or other voice or data communications systems or services, which may result in data breaches, unauthorized access to sensitive information, denial of service and potential incidents of identity theft; increased competition in the geographic and business areas in which we operate, including through internet and mobile banking and non-traditional competitors; exposure related to significant litigation and regulatory matters; environmental, social and governance risks, including climate-related risk, our ability to implement various sustainability-related initiatives (both internally and with our clients and other stakeholders) under expected time frames, and our ability to scale our sustainable-finance products and services; the occurrence of natural and unnatural catastrophic events and claims resulting from such events, including disruptions to public infrastructure, such as transportation, communications, power or water supply; inflationary pressures; global supply-chain disruptions; Canadian housing and household indebtedness; the emergence or continuation of widespread health emergencies or pandemics, including their impact on the local, national or global economies, financial market conditions and the Bank's business, results of operations, financial condition and prospects; and the Bank's anticipation of and success in managing the risks implied by the foregoing. A substantial amount of the Bank's business involves making loans or otherwise committing resources to specific companies, industries or countries. Unforeseen events affecting such borrowers, industries or countries could have a material adverse effect on the Bank's financial results, businesses, financial condition or liquidity. These and other factors may cause the Bank's actual performance to differ materially from that contemplated by forward-looking statements. The Bank cautions that the preceding list is not exhaustive of all possible risk factors and other factors could also adversely affect the Bank's results, for more information, please see the "Risk Management" section of the Bank's 2025 Annual Report, as may be updated by quarterly reports.

Material economic assumptions underlying the forward-looking statements contained in this document are set out in the 2025 Annual Report under the headings "Outlook", as updated by quarterly reports. The "Outlook" and "2026 Priorities" sections are based on the Bank's views and the actual outcome is uncertain. Readers should consider the above-noted factors when reviewing these sections. When relying on forward-looking statements to make decisions with respect to the Bank and its securities, investors and others should carefully consider the preceding factors, other uncertainties and potential events.

Any forward-looking statements contained in this document represent the views of management only as of the date hereof and are presented for the purpose of assisting the Bank's shareholders and analysts in understanding the Bank's financial position, objectives and priorities, and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. Except as required by law, the Bank does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on its behalf.

Additional information relating to the Bank, including the Bank's Annual Information Form, can be located on the SEDAR+ website at www.sedarplus.ca and on the EDGAR section of the SEC's website at www.sec.gov.

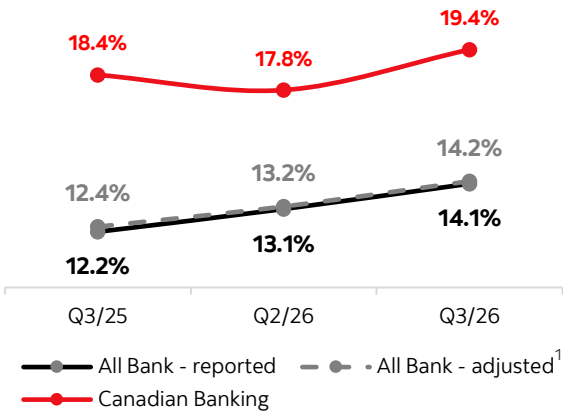
Opening Remarks

Scott Thomson
President & CEO

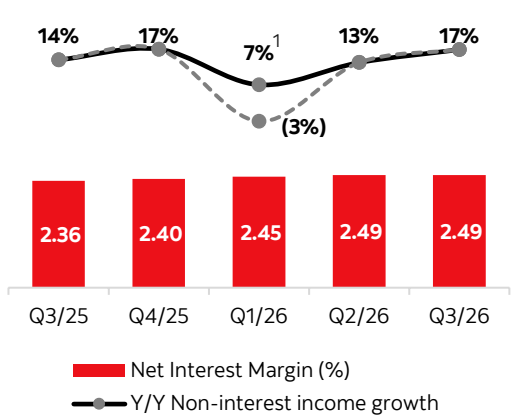
All Bank Highlights

- **Medium-term objectives met**
  - **ROE[2]**: 14.1%; adjusted[1] 14.2%
  - **EPS growth**: up 23% Y/Y; adjusted[1] up 21% Y/Y
  - **Strong capital position**: 13.1% CET1[3]
  - **Positive operating leverage[2]**
- **Shifting business mix is driving higher revenues and returns**
  - Revenues up 11% Y/Y; adjusted[1] ex. divestiture[1] up 16% Y/Y
  - Net interest margin up 13 bps Y/Y
  - Non-interest income up 17% Y/Y
- **Delivering strong expense management while investing in technology**
  - Productivity ratio[2] improved 100 bps Y/Y; adjusted[1] 120 bps Y/Y
- **Prioritizing organic capital deployment and buying back shares**
  - Repurchased 8.6 MM shares during the quarter and 19.9 MM shares year-to-date

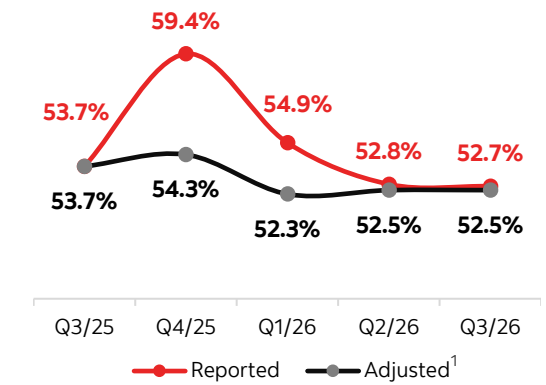
RETURN ON EQUITY[2]



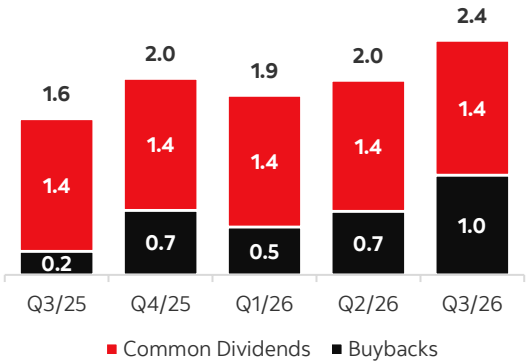
EXPANDING NIM[1] AND NIR GROWTH



IMPROVING EFFICIENCY



CAPITAL RETURN ($BN)



1. Refer to Non-GAAP Measures section from pages 52 to 63
2. Refer to Glossary on page 64 for the description of the measure
3. This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements

Business Line Highlights

- **Canadian Banking**:
  - Net income[3] up 12% Y/Y
  - NIM[1] up 2 bps Q/Q, 5th sequential increase
  - Positive year-to-date operating leverage[2] of 3.7%
  - ROE[2] up 100 bps Y/Y
- **International Banking**:
  - Net income[3] up 8% Y/Y
  - NIM[1] down 7 bps Q/Q but up 15 bps Y/Y
  - Positive year-to-date operating leverage[2] of 4.1%
  - ROE[2] up 80 bps Y/Y
- **Global Wealth Management**:
  - Net income[3] up 23% Y/Y
  - Positive net sales for the 8th consecutive quarter
  - ROE[2] up 290 bps Y/Y
- **Global Banking and Markets**:
  - Net income[3] up 37% Y/Y
  - Record M&A and underwriting and advisory fees
  - ROE[2] up 330 bps Y/Y

STRATEGIC HIGHLIGHTS

Earn primary client relationships

- Premium cards mix made up 45% of new card acquisitions in Q3 versus 34% last year
- International retail primary clients up 10% Y/Y

Grow and scale in priority businesses

- Agreement to acquire MapleMark Bank to support strategic growth in GBM
- Ranked 3rd among peers in long-term retail mutual fund sales[4], up from 5th in the same quarter last year

Make it easy to do business with us

- In Q3, Canadian Banking sales via digital channels are now 40% of total retail sales, up 840 bps Y/Y and up 180 bps Q/Q
- Accelerated enterprise-wide adoption of AI with new Scotia Intelligence capabilities

Win as one team

- Commercial FX on track for record year as referrals between Canadian Commercial and GBM continue to grow
- Partnership between CB and GWM continues to strengthen with YTD closed referrals up 25%

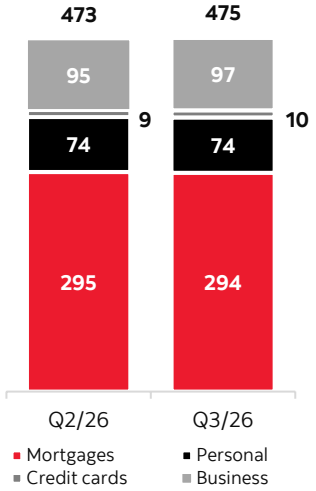
1. Refer to Non-GAAP Measures section from pages 52 to 63
2. Refer to Glossary on page 64 for the description of the measure
3. Unless otherwise noted, net income refers to net income attributable to equity holders of the Bank (NIAEH)
4. Securities and Investment Management Association long-term funds basis (ex. Money market funds), as of July 31, 2026, relative to bank peers

Our Business Mix is Improving

$ Bn

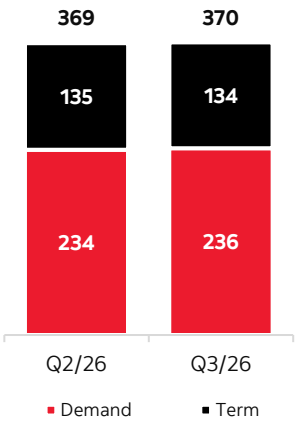
C B [1]

Non-mortgage growth showing momentum



- Commercial loans showing momentum (+3% Q/Q), with diversified growth across Real Estate, Agriculture, National Accounts and Mid-Market
- Small business loan growth is robust (+10% Y/Y and +3% Q/Q), supported by key segment strategies
- Credit card growth is improving (+3% Q/Q) with strong purchase volume growth and higher client engagement

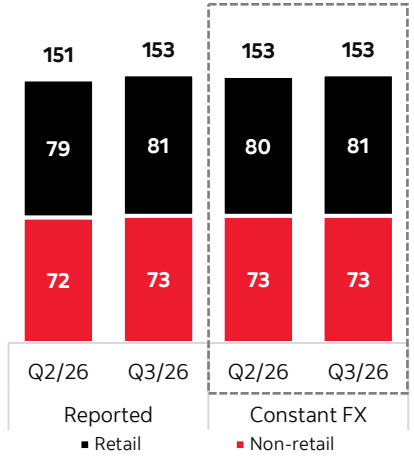
Deposit mix is shifting



- Deposit mix is shifting, with Demand up 1% Q/Q, while Term is under sector-wide pressure
- Personal D2D/Savings are growing (+1% Y/Y), and Business Demand deposit growth (+2% Q/Q) is accelerating

I B [1]

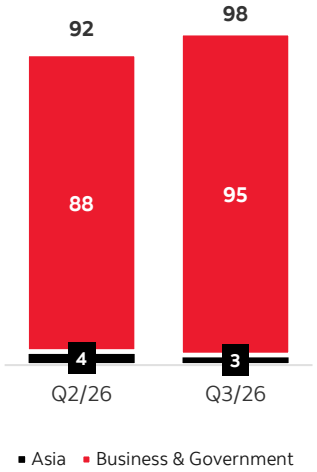
Retail growing, while non-retail optimization continues (constant FX[2])



- Retail loans are up 3% Q/Q, and up 2% Q/Q (constant FX)
- Non-retail loans are up 1% Q/Q and down 1% Q/Q (constant FX), as we continue to employ a 'cash management first' strategy and pursue thoughtful growth
- IB deposits are down 1% Y/Y but up 6% Y/Y (constant FX, ex. divestiture)

G B M

Business & Government loans are growing



- Loans are up 7% Q/Q, after a period of optimization, and we expect that trend to continue
- Deposits up 9% Q/Q, driven by strong growth from Global Transaction Banking

1. May not add due to rounding
2. Refer to Non-GAAP Measures section from pages 52 to 63

Q3/26 Overview

Raj Viswanathan
Group Head & CFO

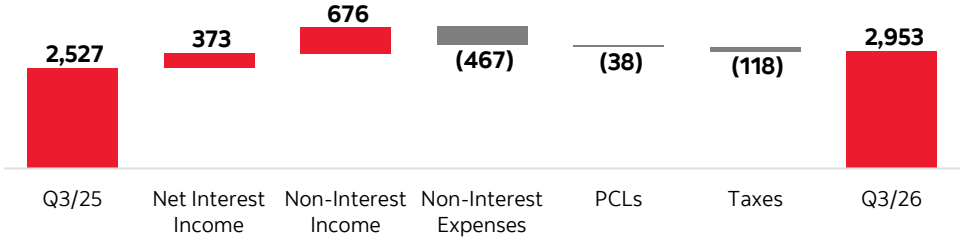
Q3 2026 Financial Performance

$MM, except EPS	Q3/26	Y/Y	Q/Q	Y/Y (ex. Divestitures[1,2])
Reported				
Net Income	2,953	17%	12%	18%
Diluted EPS	2.27	23%	14%	
Revenue	10,535	11%	7%	16%
Expenses	5,556	9%	7%	15%
Pre-Tax, Pre-Provision Profit[2]	4,979	13%	7%	18%
Return on Equity[3]	14.1%	190 bps	100 bps	180 bps
Return on Tangible Common Equity[2]	17.2%	220 bps	120 bps	230 bps
Net Interest Margin (NIM)[2]	2.49%	13 bps	0 bps	18 bps
Risk Adjusted Margin (RAM)[2]	2.04%	11 bps	8 bps	13 bps
Productivity Ratio[3]	52.7%	(100 bps)	(10 bps)	(70 bps)
PCL Ratio[3]	56 bps	1 bp	(10 bps)	6 bps
PCL Ratio on Impaired Loans[3]	52 bps	1 bp	(9 bps)	5 bps
Adjusted[2]				
Net Income	2,973	18%	12%	20%
Diluted EPS	2.28	21%	13%	
Revenue	10,543	11%	7%	16%
Expenses	5,540	9%	7%	14%
Pre-Tax, Pre-Provision Profit	5,003	14%	7%	18%
Return on Equity	14.2%	180 bps	100 bps	170 bps
Return on Tangible Common Equity	17.2%	210 bps	120 bps	230 bps
Productivity Ratio	52.5%	(120 bps)	0 bps	(90 bps)

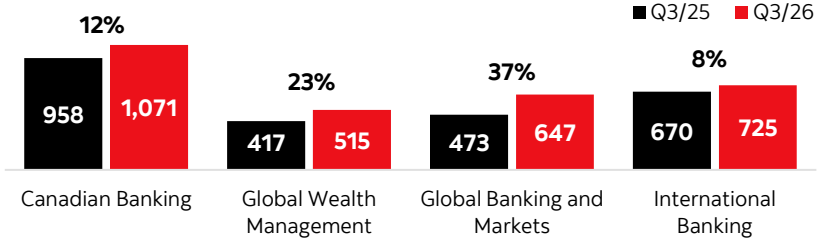
Y/Y HIGHLIGHTS

- **Diluted EPS up 23%; adjusted[2] up 21%**
  - Strong PTPP[2] growth, partly offset by higher PCLs
- **Revenue up 11%; adjusted[2] up 16% ex. divestitures**
  - NII up 12% ex. divestitures
  - NIR up 21% ex. divestitures
- **NIM[2] up 13 bps; up 18 bps ex. divestitures**
  - Higher business line margins
- **RAM[2] up 11 bps**
- **Expenses up 9%; adjusted[2] up 14% ex. divestitures**
  - Adjusted; higher personnel, and technology costs, and negative foreign exchange impact
- **YTD operating leverage[3] of 11.3%; adjusted[2] of 3.9% ex. divestitures**
- **Average loans up 2%; up 4% ex. divestitures**
  - Growth in Canadian Banking and GBM, partly offset by lower International Banking
- **Average deposits[4] up 3%; up 5% ex. divestitures**
  - GBM up 12%, GWM up 16%

REPORTED NET INCOME Y/Y ($MM)



REPORTED NET INCOME[5] BY SEGMENT ($MM)

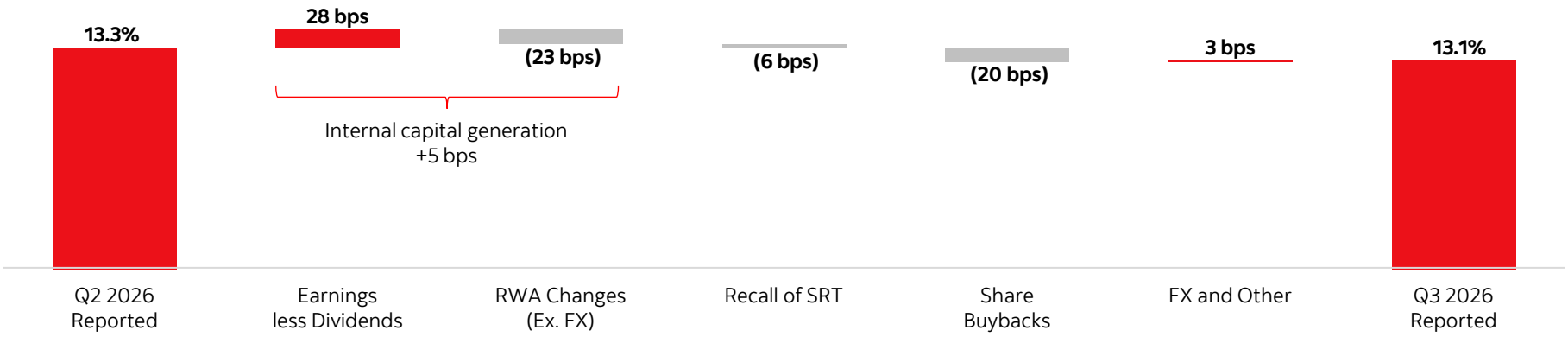


1. Y/Y ex. divestitures is calculated using Q3/25 ex. divestitures as shown on page 20
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure
4. Excludes treasury sourced deposit funding
5. Attributable to equity holders of the bank

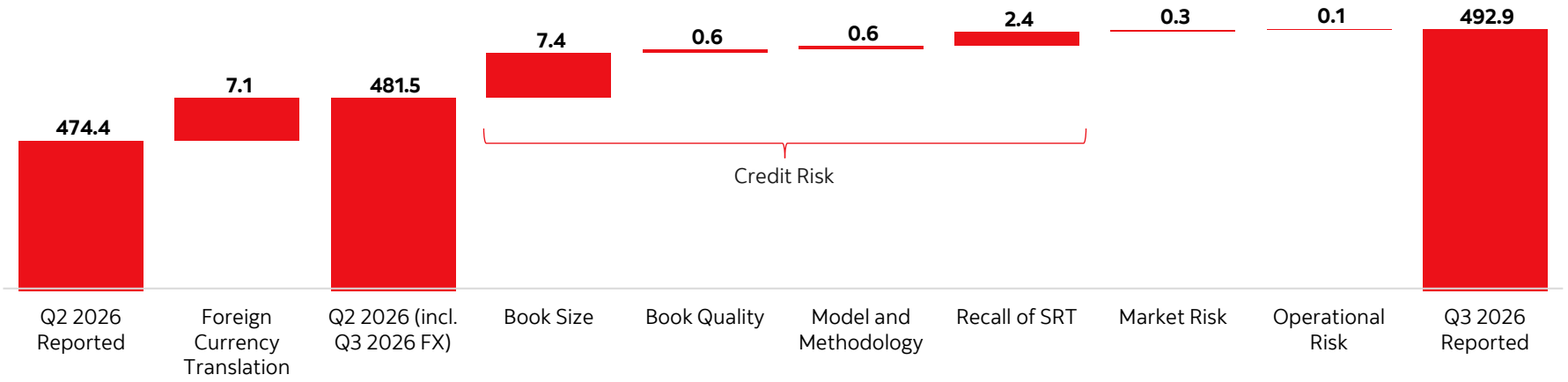
Strong Capital Position

Q/Q CHANGE IN CET1 RATIO (%)[1]

- The CET1 ratio of 13.1%, decreased by ~20 basis points Q/Q:
  - Strong capital generation from earnings, partly offset by strong RWA growth from increased lending and underwriting activity
  - Repurchased 8.6 million shares in the quarter



Q/Q CHANGE IN RISK WEIGHTED ASSETS ($BN)[1]



1. This measure has been disclosed in this document in accordance with OSFI Guideline - Capital Adequacy Requirements

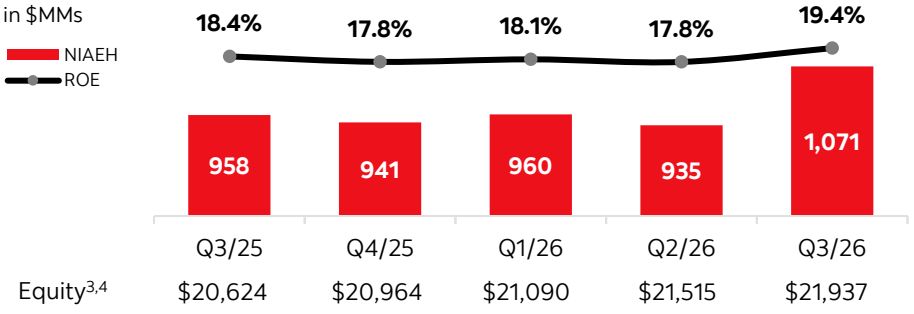
Canadian Banking

$MM	Q3/26	Y/Y	Q/Q
Reported			
Net Income[1]	1,071	12%	14%
Revenue	3,646	8%	5%
Expenses	1,674	5%	3%
Pre-Tax, Pre-Provision Profit[2]	1,972	11%	6%
PCLs	498	9%	(13%)
Net Interest Margin[2]	2.38%	9 bps	2 bps
Productivity Ratio[3]	45.9%	(140 bps)	(60 bps)
PCL Ratio[3]	0.42%	2 bps	(8 bps)
PCL Ratio on Impaired Loans[3]	0.39%	0 bps	(6 bps)

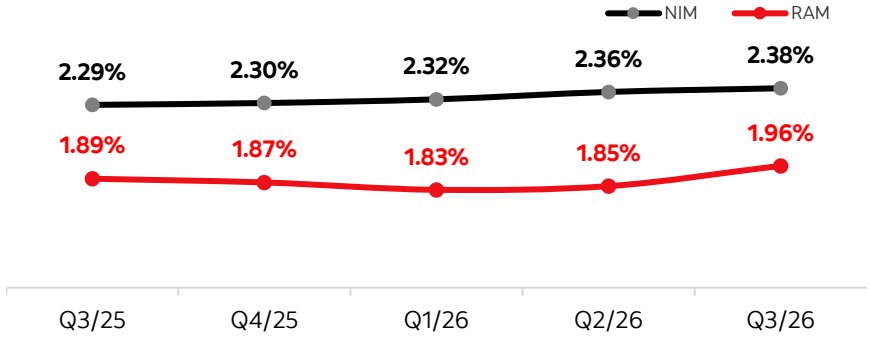
Y/Y HIGHLIGHTS

- **Net Income up 12%**
  - PTPP[2] growth of 11%
  - Impaired PCLs declined Q/Q
- **Revenue up 8%**
  - NII up 7%; loan growth and margin expansion
  - NIR up 11%; fee and commission revenue up 9%
- **NIM[2] up 9 bps (up 2 bps Q/Q)**
  - Loan and deposit margin expansion
- **RAM[2] up 7 bps**
- **Expenses up 5%**
  - Higher technology costs
- **YTD operating leverage[3] of 3.7%**
- **Average loans up 3%**
  - Mortgages up 4%, commercial and small business up 3%, cards up 3%
- **Average deposits down 2%**
  - Personal day-to-day and savings up 1%
  - Term down year-over-year

REPORTED NET INCOME AND ROE[3]



NIM[2] AND RAM[2]



1. Unless otherwise noted, net income refers to net income attributable to equity holders of the Bank (NIAEH)
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure
4. The bank attributes capital to its business lines on a basis that approximates 11.5% of Basel III common equity capital requirements which includes credit, market and operational risks and leverage inherent in each business segment

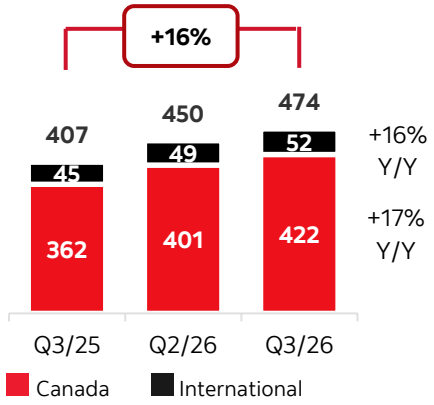
Global Wealth Management

$MM	Q3/26	Y/Y	Q/Q
Reported			
Net Income[1]	515	23%	9%
Revenue	1,897	18%	8%
Expenses	1,194	16%	7%
Pre-Tax, Pre-Provision Profit[2]	703	22%	9%
PCLs	6	67%	62%
Productivity Ratio[3]	62.9%	(130 bps)	(50 bps)
Spot AUM ($Bn)[3]	474	16%	5%
Spot AUA ($Bn)[3]	856	13%	4%

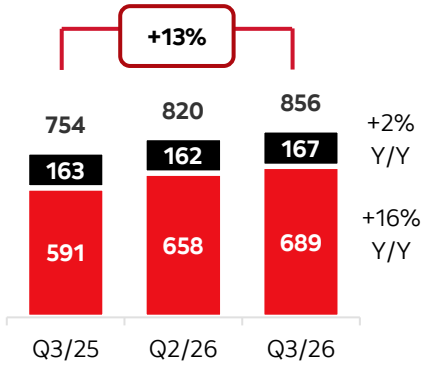
Y/Y HIGHLIGHTS

- **Net Income up 23%**
  - Canadian earnings up 27%
  - International earnings up 4%
- **Revenue up 18%**
  - Higher mutual fund fees, net interest income, and brokerage revenues
- **Expenses up 16%**
  - Higher volume-related expenses
- **YTD operating leverage[3] of 2.2%**
- **Spot AUM up 16% and AUA up 13%**
  - Market appreciation and higher net sales
  - Net sales of $3.0 Bn in the quarter

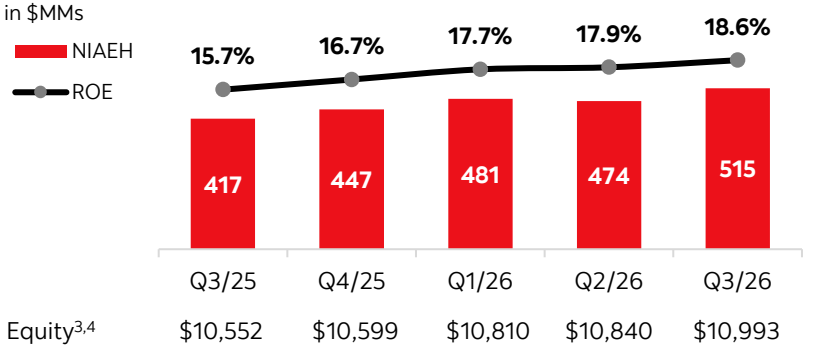
SPOT AUM ($BN)



SPOT AUA ($BN)



REPORTED NET INCOME AND ROE[3]



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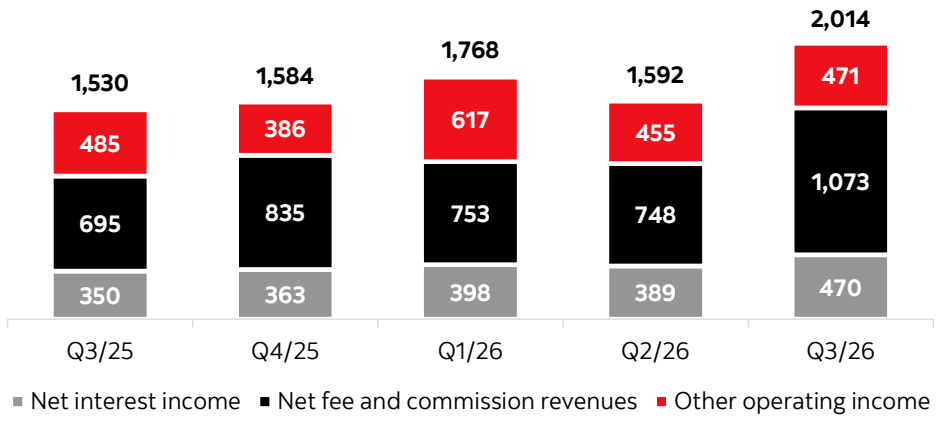
Global Banking and Markets

$MM	Q3/26	Y/Y	Q/Q
Reported			
Net Income[1]	647	37%	41%
Revenue	2,014	32%	26%
Expenses	1,124	26%	17%
Pre-Tax, Pre-Provision Profit[2]	890	40%	42%
PCLs	53	183%	39%
Net Interest Margin[2]	2.09%	32 bps	6 bps
Productivity Ratio[3]	55.8%	(270 bps)	(480 bps)
PCL Ratio[3]	18 bps	11 bps	4 bps

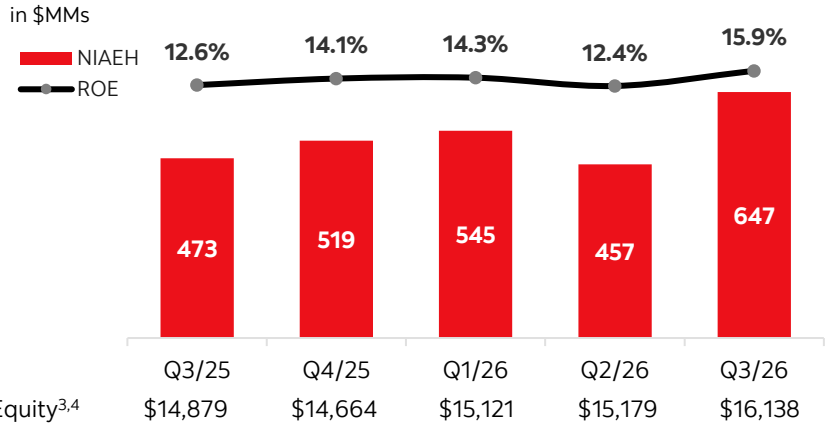
Y/Y HIGHLIGHTS

- **Net Income up 37%**
- **Revenue up 32%**
  - Capital Markets up 33%
  - Business Banking up 30%; record underwriting & advisory revenue, up 88%
- **NIM[2] up 32 bps, mostly from deposits**
- **Expenses up 26%**
  - Higher personnel and technology costs
- **YTD operating leverage[3] of 0.9%**
- **Average business & government loans up 5% (up 7% Q/Q)**
- **Average deposits up 12% (up 9% Q/Q)**

REVENUE BREAKDOWN ($MM)



REPORTED NET INCOME AND ROE[3]



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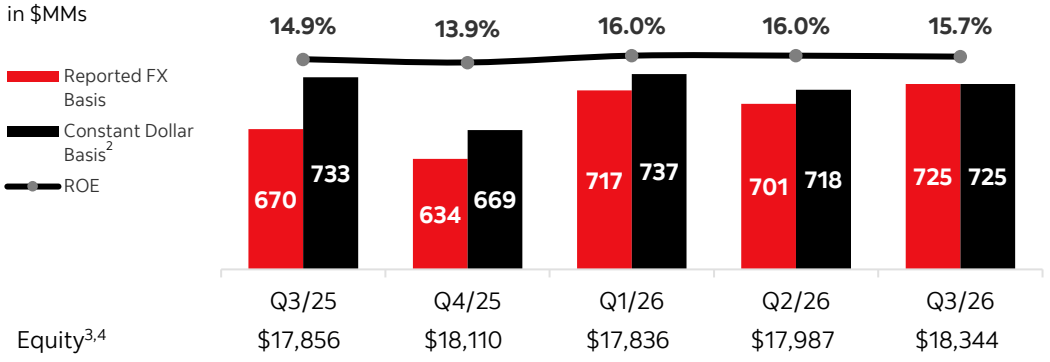
International Banking

$MM	Q3/26	Y/Y	Q/Q	Constant dollar basis[2] Y/Y	Constant dollar basis[2] Q/Q	CFX Ex. divestitures[2] Y/Y	CFX Ex. divestitures[2] Q/Q
Reported							
Net Income[1]	725	8%	3%	(1%)	1%	6%	1%
Revenue	2,948	(2%)	3%	(9%)	1%	7%	1%
Expenses	1,453	(4%)	6%	(10%)	5%	8%	5%
Pre-Tax, Pre-Provision Profit[2]	1,495	0%	0%	(8%)	(2%)	5%	(2%)
PCLs	522	(7%)	(13%)	(15%)	(14%)	7%	(14%)
Net Interest Margin[2]	4.69%	15 bps	(7 bps)				
Productivity Ratio[3]	49.3%	(100 bps)	140 bps				
PCL Ratio[3]	1.38%	(1 bp)	(28 bps)				
PCL Ratio on Impaired Loans[3]	1.34%	5 bps	(27 bps)				

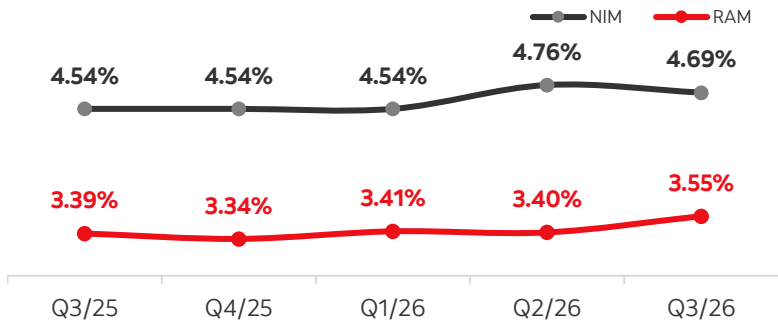
Y/Y HIGHLIGHTS (CONSTANT DOLLAR[2])

- **Net Income down 1%; up 6% ex. divestitures**
- **Revenue down 9%; up 7% ex. divestitures**
- **NIM[2] up 15 bps; up 18 bps ex. divestitures**
- **RAM[2] up 16 bps**
- **Expenses down 10%; up 8% ex. divestitures**
  - Higher personnel costs
- **YTD operating leverage[3] of 4.1% (reported FX)**
  - YTD 1.9% ex. divestitures (reported FX)
- **Average loans down 12%; down 1% ex. divestitures**
  - Retail up 5% and non-retail down 7% ex. divestitures
- **Average deposits down 7%; up 6% ex. divestitures**
  - Personal up 4% and non-personal up 7% ex. divestitures

REPORTED NET INCOME AND ROE[3]



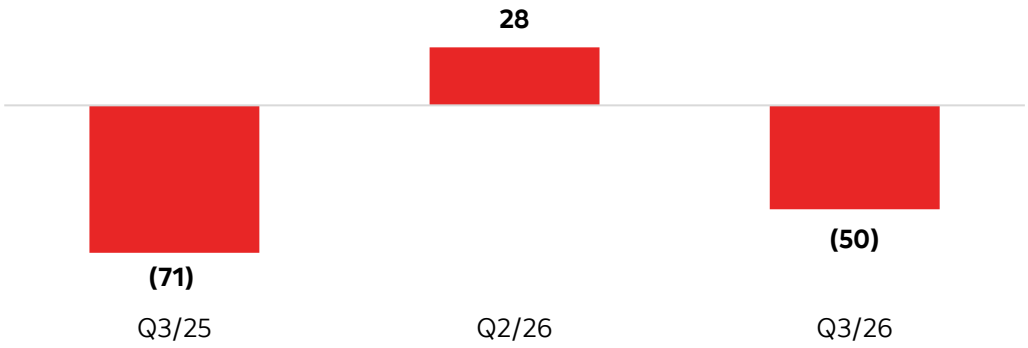
NIM[2] AND RAM[2]



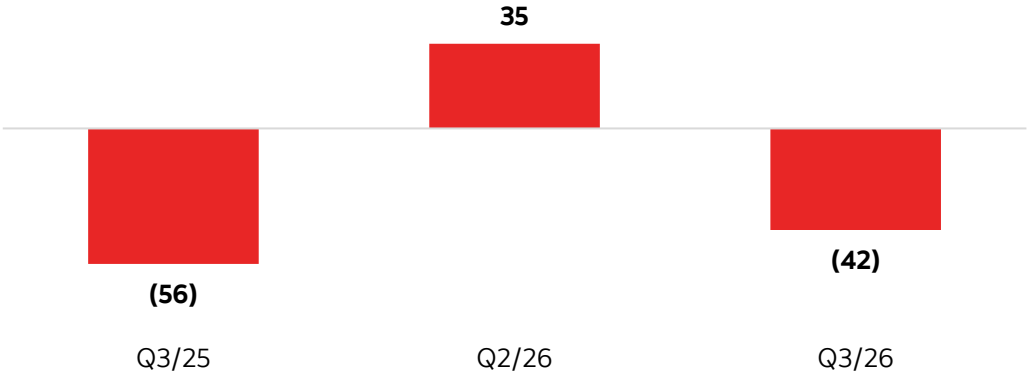
1. Unless otherwise noted, net income refers to net income attributable to equity holders of the Bank (NIAEH)
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure
4. The bank attributes capital to its business lines on a basis that approximates 11.5% of Basel III common equity capital requirements which includes credit, market and operational risks and leverage inherent in each business segment

Other

REPORTED NET INCOME (LOSS)[1] ($MM)



ADJUSTED NET INCOME (LOSS)[2] ($MM)



HIGHLIGHTS

- Reported net loss of $50 million
- Adjusted[2] net loss of $42 million, down $77 million Q/Q
  - Lower revenues as prior quarter benefitted from higher investment gains

Note: The Other segment includes Group Treasury, investments in certain associated corporations, smaller operating segments, intersegment elimination, corporate expenses and other corporate items which are not allocated to a business line. Group Treasury is primarily responsible for balance sheet, liquidity and interest rate risk management, which includes the Bank's wholesale funding activities.

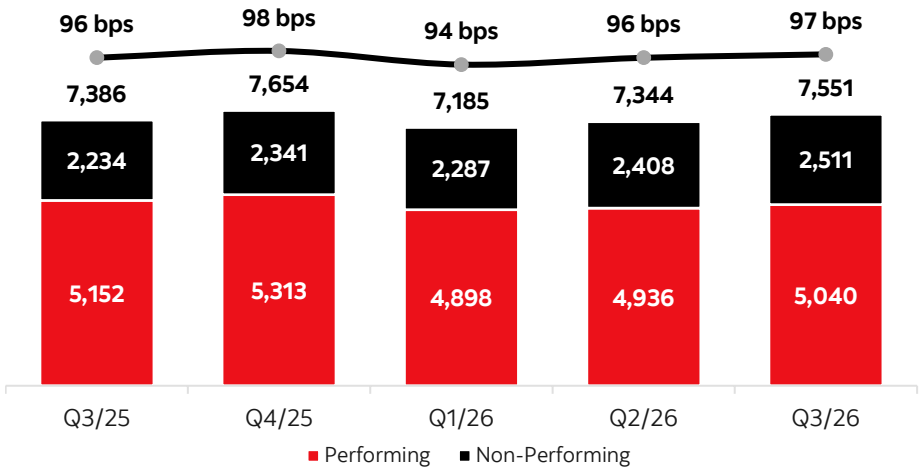
1. Unless otherwise noted, net income (loss) refers to net income (loss) attributable to equity holders of the Bank
2. Refer to Non-GAAP Measures section from pages 52 to 63

Risk Review

Shannon McGinnis
Chief Risk Officer

Allowance for Credit Losses

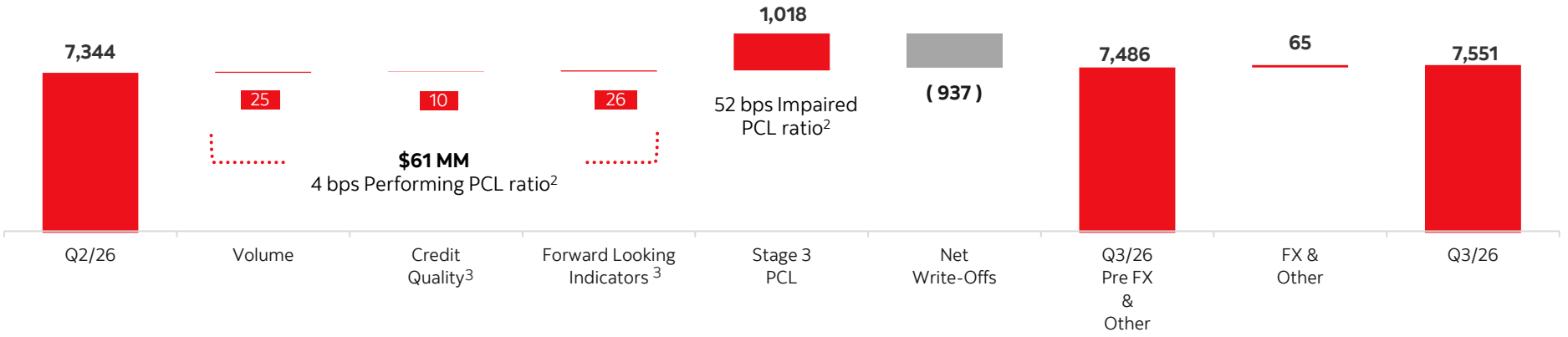
TOTAL ACLS[1] ($MM) AND ACL RATIO[2]



HIGHLIGHTS

- **Total ACL ratio of 97 bps, up 1 bp Q/Q**
  - Performing allowances were $5.0 Bn, up $104 MM Q/Q (+$39 MM ex. F/X) primarily due to the unfavourable macroeconomic outlook on corporate and commercial, and portfolio growth in Canadian and International portfolios, as well as credit migration in Canadian retail
  - Impaired allowances were $2.5 Bn, up $103 MM Q/Q (+$46 MM excl. F/X) due mainly to corporate and International retail

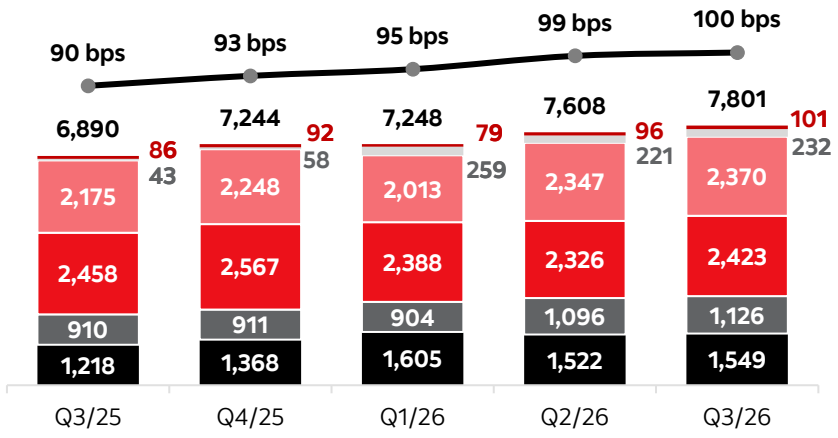
Q/Q ACL MOVEMENT ($MM)



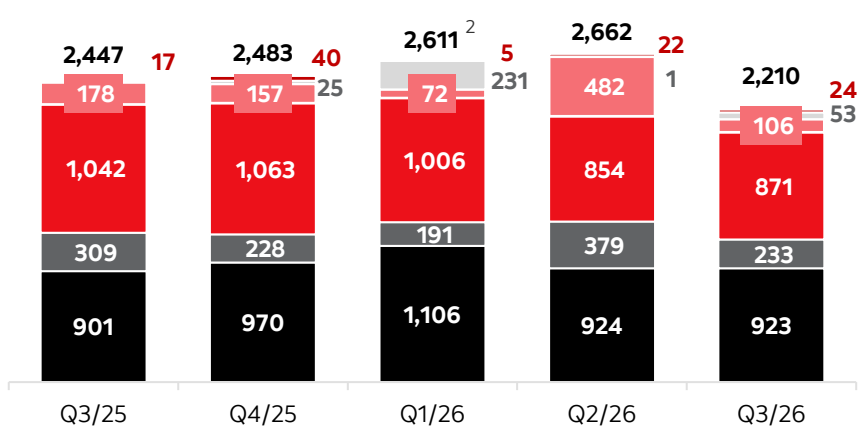
1. Includes ACLs on off-balance sheet exposures and ACLs on acceptances and other financial assets
2. Refer to Glossary on page 64 for the description of the measure
3. Includes modelling enhancements

Gross Impaired Loans and Net Write-offs

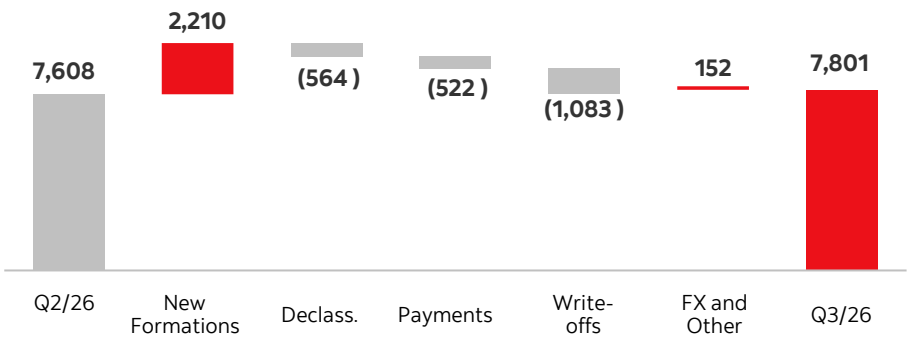
GILS ($MM) AND GIL RATIO[1]



GIL FORMATIONS ($MM)



GIL CONTINUITY ($MM)



HIGHLIGHTS

- **GIL ratio of 100 bps; up 1 bp Q/Q**
  - **Canadian Banking:** up $57 MM Q/Q; in retail and commercial portfolio
  - **International Banking:** up $120 MM Q/Q; driven by impact of foreign currency translation
  - **Global Banking and Markets:** up $11 MM Q/Q

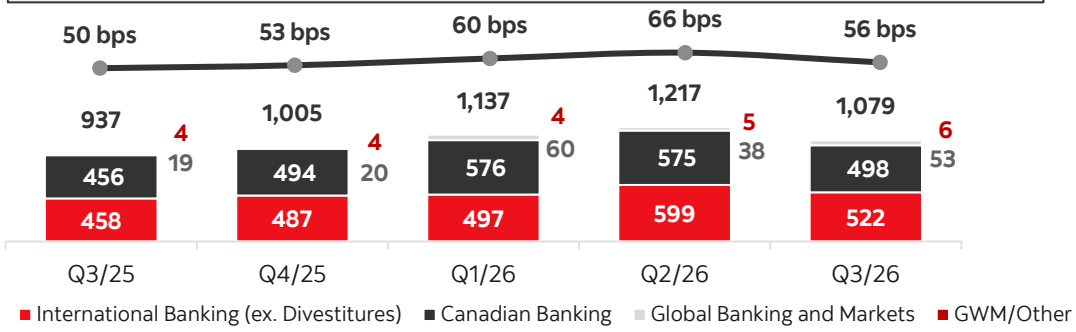
1. Refer to Glossary on page 64 for the description of the measure
2. Excluding GIL formations related to divestitures, GILs were $2,553
3. Includes small business and corporate

Provision for Credit Losses

$MM

	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
All-Bank					
Impaired	975	1,042	1,103	1,129	1,018
Performing	66	71	73	88	61
Total	**1,041**	**1,113**	**1,176**	**1,217**	**1,079**
Canadian Banking					
Impaired	447	472	553	516	466
Performing	9	22	23	59	32
Total	**456**	**494**	**576**	**575**	**498**
International Banking					
Impaired	525	557	483	578	507
Performing	37	38	53	21	15
Total	**562**	**595**	**536**	**599**	**522**
Global Wealth Management					
Impaired	-	3	3	2	6
Performing	4	1	1	2	-
Total	**4**	**4**	**4**	**4**	**6**
Global Banking and Markets					
Impaired	3	10	64	33	39
Performing	16	10	(4)	5	14
Total	**19**	**20**	**60**	**38**	**53**
Other	-	-	-	1	-

TOTAL PCLS ($MM) AND PCL RATIO[1] EX. DIVESTITURES



Q/Q HIGHLIGHTS

- **Total PCL ratio[1] of 56 bps, down 10 bps**
  - Performing of 4 bps, down 1 bp
  - Impaired of 52 bps, down 9 bps
- **Canadian Banking (42 bps, down 8 bps)**
  - Performing of 3 bps; portfolio growth and unfavourable macroeconomic outlook
  - Impaired of 39 bps, down 6 bps; lower retail provisions, partly offset by commercial
- **International Banking (138 bps, down 28 bps)**
  - Performing of 4 bps; portfolio growth
  - Impaired of 134 bps, down 27 bps; elevated provisions in the prior quarter
- **Global Banking and Markets (18 bps, up 4 bps):**
  - Performing of 5 bps; unfavourable macroeconomic outlook
  - Impaired of 13 bps, up 1 bp; mainly driven by new formations in Canada

1. Refer to Glossary on page 64 for the description of the measure

Appendix

All Bank: Impact of Closed Divestitures[1]

- On December 1, 2025, the Bank completed the previously announced sale of its banking operations in Colombia, Costa Rica and Panama to Davivienda Group S.A.
  - The transaction impacted both International Banking and Global Wealth Management
- On February 28, 2025, the Bank completed the sale of CrediScotia Financiera S.A. (CrediScotia), a wholly-owned consumer finance subsidiary in Peru, to Banco Santander S.A. (Espana), which was announced in fiscal 2024
- The below shows earnings as reported, as well as the pro forma earnings excluding forgone income from the above transactions

	All Bank					All Bank (ex. Divested Operations)				
$MM, Reported FX	**Q3/25**	**Q2/26**	**Q3/26**	**Y/Y**	**Q/Q**	**Q3/25**	**Q2/26**	**Q3/26**	**Y/Y**	**Q/Q**
Reported										
Net interest income	5,493	5,521	5,866	7%	6%	5,241	5,521	5,866	12%	6%
Non-interest income	3,993	4,316	4,669	17%	8%	3,843	4,316	4,669	21%	8%
Revenue	9,486	9,837	10,535	11%	7%	9,084	9,837	10,535	16%	7%
Expenses	5,089	5,189	5,556	9%	7%	4,849	5,189	5,556	15%	7%
Pre-Tax, Pre-Provision Profit[2]	4,397	4,648	4,979	13%	7%	4,235	4,648	4,979	18%	7%
PCLs	1,041	1,217	1,079	4%	(11%)	937	1,217	1,079	15%	(11%)
Income Tax Expense	829	799	947	14%	19%	805	799	947	18%	19%
Net Income	2,527	2,632	2,953	17%	12%	2,493	2,632	2,953	18%	12%
Net Income to Equity Holders	2,447	2,595	2,908	19%	12%	2,420	2,595	2,908	20%	12%
Return on Equity[3]	12.2%	13.1%	14.1%	190 bps	100 bps	12.3%	13.1%	14.1%	180 bps	100 bps
Net Interest Margin[2]	2.36%	2.49%	2.49%	13 bps	0 bps	2.31%	2.49%	2.49%	18 bps	0 bps
Productivity Ratio[3]	53.7%	52.8%	52.7%	(100 bps)	(10 bps)	53.4%	52.8%	52.7%	(70 bps)	(10 bps)
PCL Ratio[3]	0.55%	0.66%	0.56%	1 bp	(10 bps)	0.50%	0.66%	0.56%	6 bps	(10 bps)
PCL Ratio on Impaired Loans[3]	0.51%	0.61%	0.52%	1 bp	(9 bps)	0.47%	0.61%	0.52%	5 bps	(9 bps)
Effective tax rate[3]	24.7%	23.3%	24.3%	(40 bps)	100 bps	24.4%	23.3%	24.3%	(10 bps)	100 bps
Adjusted[2]										
Net interest income	5,493	5,521	5,866	7%	6%	5,241	5,521	5,866	12%	6%
Non-interest income	4,001	4,324	4,677	17%	8%	3,851	4,324	4,677	21%	8%
Revenue	9,494	9,845	10,543	11%	7%	9,092	9,845	10,543	16%	7%
Expenses	5,095	5,171	5,540	9%	7%	4,855	5,171	5,540	14%	7%
Pre-Tax, Pre-Provision Profit	4,399	4,674	5,003	14%	7%	4,237	4,674	5,003	18%	7%
Net Income	2,518	2,652	2,973	18%	12%	2,484	2,652	2,973	20%	12%
Net Income to Equity Holders	2,475	2,615	2,928	18%	12%	2,448	2,615	2,928	20%	12%
Return on Equity	12.4%	13.2%	14.2%	180 bps	100 bps	12.5%	13.2%	14.2%	170 bps	100 bps
Productivity Ratio	53.7%	52.5%	52.5%	(120 bps)	0 bps	53.4%	52.5%	52.5%	(90 bps)	0 bps
Effective tax rate[3]	25.0%	23.3%	24.2%	(80 bps)	90 bps	24.7%	23.3%	24.2%	(50 bps)	90 bps
Average Balances ($Bn)										
Loans and acceptances	765	766	776	2%	1%	747	766	776	4%	1%
Deposits	949	983	1,014	7%	3%	931	983	1,014	9%	3%

1. For further details, please refer to Note 19 of the condensed interim consolidated financial statements in the Q3 2026 Quarterly Report to Shareholders
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure

International Banking: Impact of Closed Divestitures[1]

- On December 1, 2025, the Bank completed the previously announced sale of its banking operations in Colombia, Costa Rica and Panama to Davivienda Group S.A.
- On February 28, 2025, the Bank completed the sale of CrediScotia Financiera S.A. (CrediScotia), a wholly-owned consumer finance subsidiary in Peru, to Banco Santander S.A. (Espana), which was announced in fiscal 2024
- The below shows earnings as reported, as well as the pro forma earnings excluding forgone income from the above transactions

	International Banking Reported FX					Ex. Divested Operations					Ex. Divested Operations Constant Dollar[2]				
$MM	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q
Reported															
Net interest income	2,245	2,094	2,192	(2%)	5%	1,997	2,094	2,192	10%	5%	2,127	2,126	2,192	3%	3%
Non-interest income	758	765	756	0%	(1%)	614	765	756	23%	(1%)	641	780	756	18%	(3%)
Revenue	3,003	2,859	2,948	(2%)	3%	2,611	2,859	2,948	13%	3%	2,768	2,906	2,948	7%	1%
Expenses	1,511	1,370	1,453	(4%)	6%	1,277	1,370	1,453	14%	6%	1,349	1,388	1,453	8%	5%
PTPP[2]	1,492	1,489	1,495	0%	0%	1,334	1,489	1,495	12%	0%	1,419	1,518	1,495	5%	(2%)
PCLs	562	599	522	(7%)	(13%)	458	599	522	14%	(13%)	488	607	522	7%	(14%)
Income Tax Expense	219	154	207	(5%)	35%	196	154	207	6%	35%	209	158	207	(1%)	31%
Net Income	711	736	766	8%	4%	680	736	766	13%	4%	722	753	766	6%	1%
NIAEH	670	701	725	8%	3%	646	701	725	12%	3%	687	718	725	6%	1%
Return on Equity[3]	14.9%	16.0%	15.7%	80 bps	(30 bps)	15.4%	16.0%	15.7%	30 bps	(30 bps)					
Net Interest Margin[2]	4.54%	4.76%	4.69%	15 bps	(7 bps)	4.51%	4.76%	4.69%	18 bps	(7 bps)					
Productivity Ratio[3]	50.3%	47.9%	49.3%	(100 bps)	140 bps	49.0%	47.9%	49.3%	30 bps	140 bps					
PCL Ratio[3]	1.39%	1.66%	1.38%	(1 bp)	(28 bps)	1.26%	1.66%	1.38%	12 bps	(28 bps)					
PCL Ratio on Impaired Loans[3]	1.29%	1.61%	1.34%	5 bps	(27 bps)	1.17%	1.61%	1.34%	17 bps	(27 bps)					
Effective tax rate[3]	23.6%	17.3%	21.3%	(230 bps)	400 bps	22.3%	17.3%	21.3%	(100 bps)	400 bps					
Average Balances ($Bn)[4]															
Loans	165	151	153	(7%)	2%	148	151	153	4%	2%	155	153	153	(1%)	0%
Retail	83	79	81	(3%)	3%	72	79	81	12%	3%	77	80	81	5%	2%
Non-retail	82	72	73	(11%)	1%	76	72	73	(4%)	1%	78	73	73	(7%)	(1%)
Deposits	130	125	128	(1%)	3%	114	125	128	12%	3%	121	127	128	6%	1%
Personal	41	38	39	(4%)	3%	36	38	39	10%	3%	38	39	39	4%	1%
Non-personal	89	87	89	0%	2%	79	87	89	13%	2%	83	88	89	7%	1%

1. For further details, please refer to Note 19 of the condensed interim consolidated financial statements in the Q3 2026 Quarterly Report to Shareholders
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure
4. May not add due to rounding

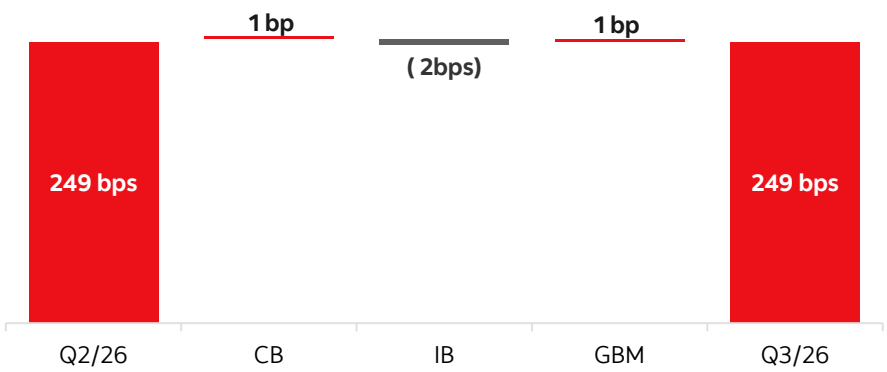
Strong Balance Sheet Metrics

$Bn (unless indicated otherwise)	Q3/25	Q2/26	Q3/26	Y/Y
Capital Metrics[1]				
CET1 Ratio	13.3%	13.3%	13.1%	(20 bps)
Tier 1 Capital Ratio	15.2%	15.4%	15.1%	(10 bps)
Total Capital Ratio	16.9%	17.0%	16.9%	0 bps
TLAC Ratio	29.0%	28.6%	28.6%	(40 bps)
Leverage Ratio	4.5%	4.3%	4.3%	(20 bps)
TLAC Leverage Ratio	8.6%	8.0%	8.2%	(40 bps)
CET1 Capital	61.6	63.0	64.5	5%
Liquidity Metrics[1]				
Liquidity Coverage Ratio	126%	124%	126%	0 bps
Net Stable Funding Ratio	120%	116%	116%	(400 bps)
High Quality Liquid Assets	262	290	311	19%
Balance Sheet Metrics				
Loan-To-Deposit Ratio[2]	104%	105%	103%	(100 bps)
Wholesale Funding[3]/Total Assets (Spot)	18.8%	19.6%	19.5%	70 bps
Average Total Earning Assets[2]	1,332	1,394	1,457	9%
Average Total Net Loans and Acceptances	757	759	769	2%
Average Deposits[2,4]	725	723	744	3%

1. The regulatory ratios and measures are calculated in accordance with the Office of the Superintendent of Financial Institutions (OSFI) Guidelines on Capital Adequacy Requirements, Total Loss Absorbing Capacity, Leverage Requirements and Liquidity Adequacy Requirements (LAR)
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to T34 of Management's Discussion & Analysis in the Bank's Third Quarter Report to Shareholders for further detail
4. Excludes treasury sourced deposit funding

Net Interest Income and Net Interest Margin

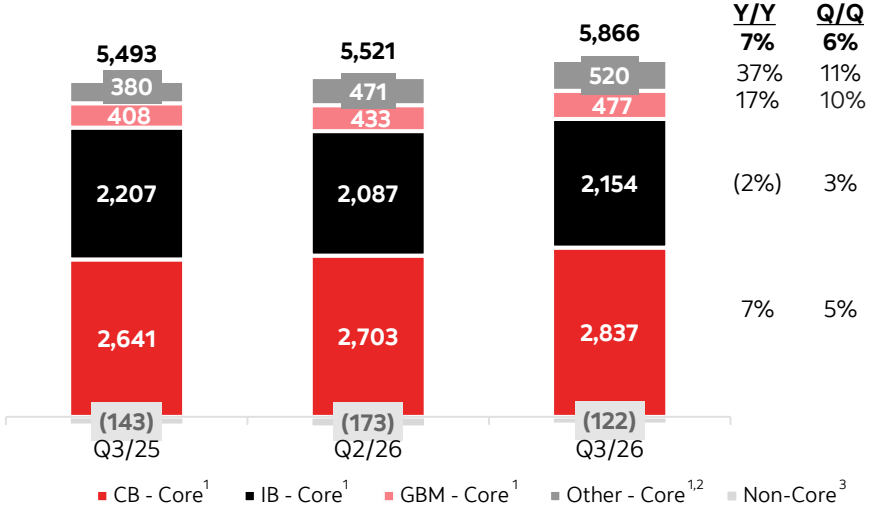
CORE NET INTEREST MARGIN (NIM)[1]



HIGHLIGHTS

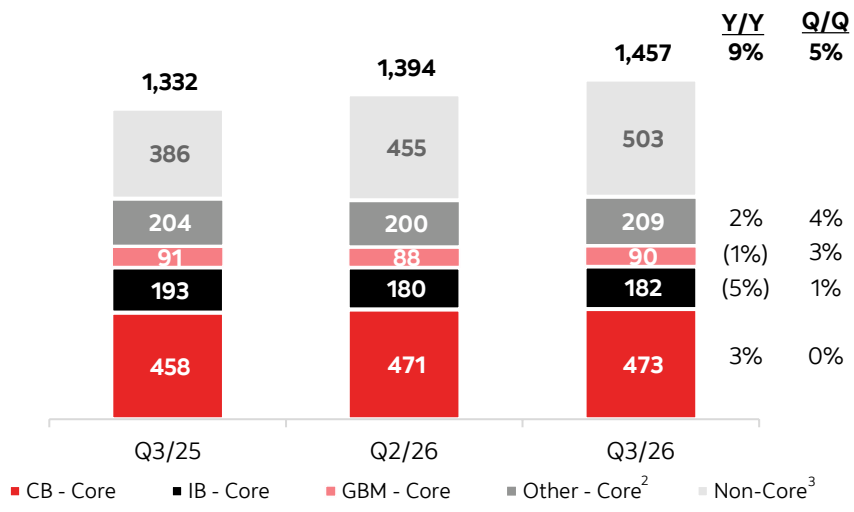
- **NIM**
  - **Q/Q:** flat
    - Higher CB loan and deposit margins, offset by seasonally higher margins in IB in the prior quarter
  - **Y/Y:** up 13 bps; up 18 bps ex. divestitures
    - Higher business line margins
- **Net interest income (NII)**
  - **Q/Q:** up 6%
    - Loan growth, higher net interest from capital markets activities, and impact of three additional days
  - **Y/Y:** up 7%; up 12% ex. divestitures
    - Higher NIM, the positive impact of FX and loan growth

NII BY BUSINESS LINE ($MM)



	Y/Y	Q/Q
	7%	6%
	37%	11%
	17%	10%
	(2%)	3%
	7%	5%

AVERAGE EARNING ASSETS[1] ($BN)

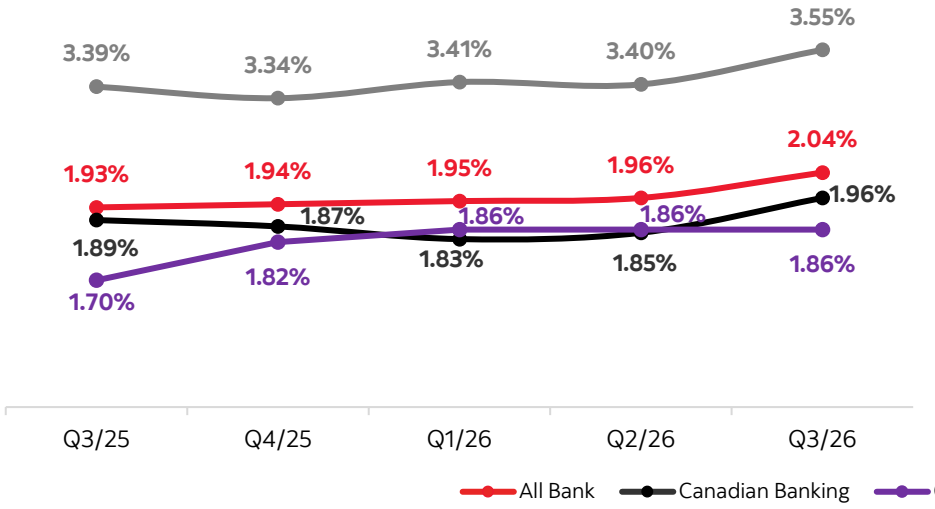


	Y/Y	Q/Q
	9%	5%
	2%	4%
	(1%)	3%
	(5%)	1%
	3%	0%

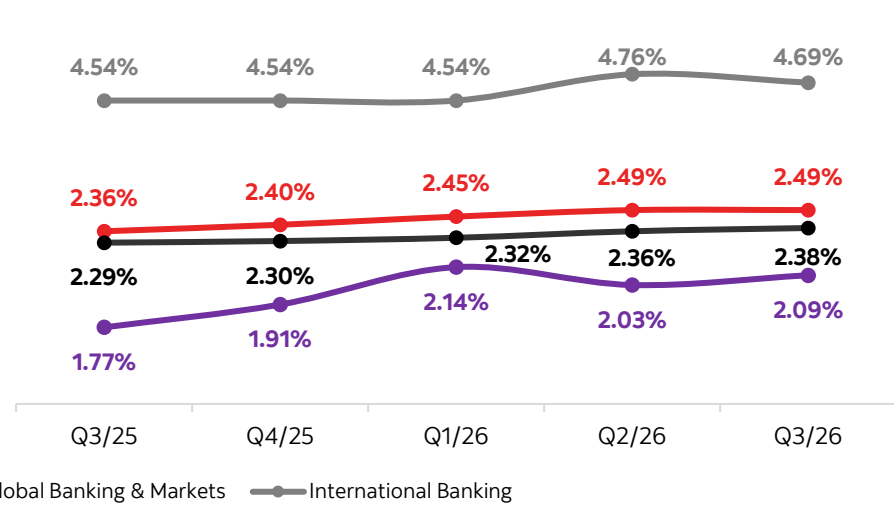
1. Net interest margin is a non-GAAP ratio that is used to measure the return generated by the Bank's core earning assets, net of the cost of funding. Net interest margin is calculated as core net interest income divided by average core earning assets. Refer to Non-GAAP Measures section from pages 52 to 63
2. Other – includes GWM and Other Segment
3. Other – Non-Core includes trading assets, securities under repo agreements and other non-core assets

Risk Adjusted Margin and Net Interest Margin

RISK ADJUSTED MARGIN (RAM)[1]

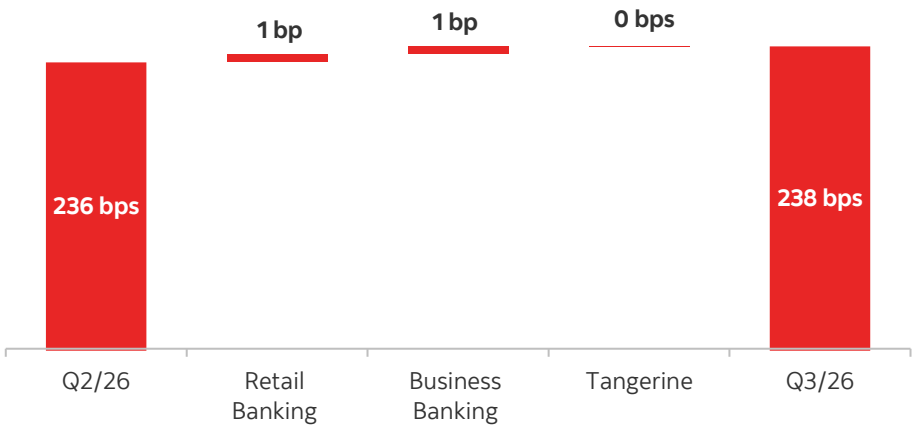


NET INTEREST MARGIN (NIM)[1]



All Bank — Canadian Banking — Global Banking & Markets — International Banking

CANADIAN BANKING NIM[1]



INTERNATIONAL BANKING NIM[1]



1. Refer to Non-GAAP Measures section from pages 52 to 63

KeyCorp Earnings Contribution

KEYCORP

$MM (unless otherwise stated)	**Q4/25**[4]	**Q1/26**	**Q2/26**	**Q3/26**	**Financial Statement Line**
BNS share of KeyCorp Earnings[1]	94	98	99	98	Income from Investments in Associate
Purchase Accounting Impact, pre-tax[2]	23	24	24	24	Income from Investments in Associate
Equity pick-up, pre-tax	**117**	**122**	**123**	**122**	**Income from Investments in Associate**
Taxes on equity pick-up	(6)	(6)	(6)	(6)	Income Taxes
Funding costs and other, net of taxes	(37)	(35)	(40)	(34)	Net Interest Income, Non-Interest Income and Income Taxes
Total Contribution	74	81	77	82	
Amortization of acquired intangibles[3]	9	8	8	8	Income from Investments in Associate
Total contribution (adj) [3]	**82**	**89**	**85**	**90**	
Earnings per share contribution	$0.06	$0.07	$0.06	$0.07	
Earnings per share contribution (adj) [3]	**$0.07**	**$0.07**	**$0.07**	**$0.07**	

1. BNS' pro-rata share of ~14.9% of KeyCorp's earnings based on US GAAP reported earnings, converted to CAD
2. Acquisition accounting impacts under IFRS, including the amortization of certain fair value adjustments and intangible assets
3. Refer to Non-GAAP Measures section from pages 52 to 63
4. May not add due to rounding

Interest Rate Sensitivity and Outlook

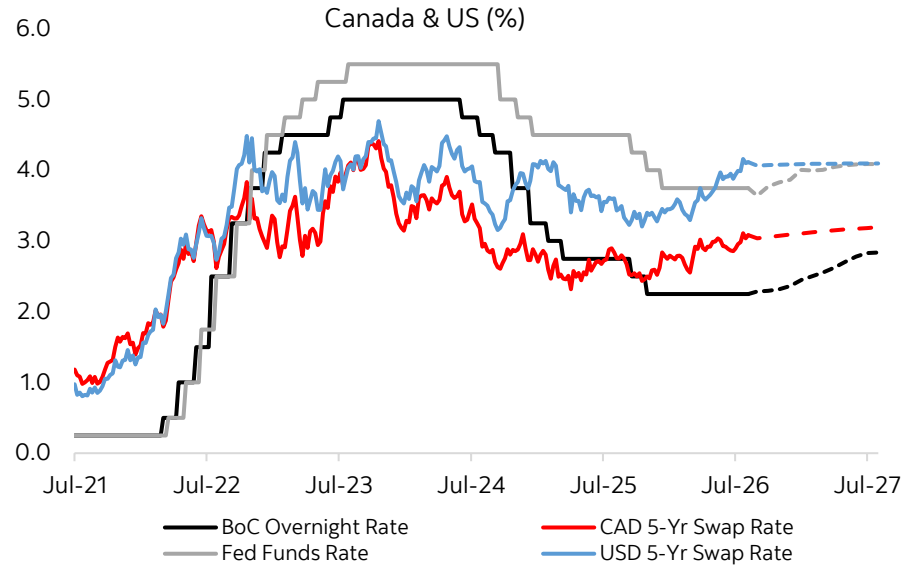
NET INTEREST INCOME SENSITIVITY[1]

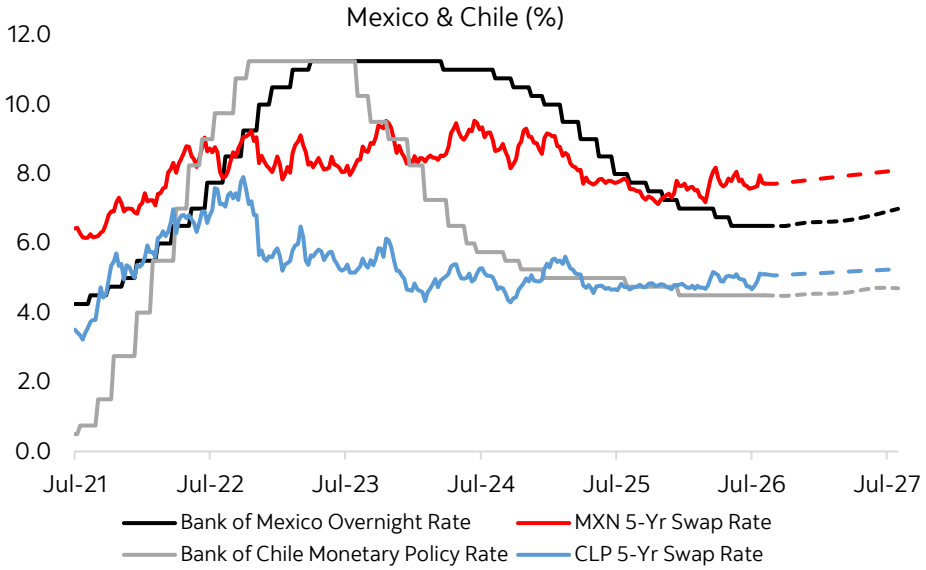
- Impact of an immediate and sustained 100 bps parallel shift on net interest income (NII) over a 12-month period
  - +100 bps: $222 million increase in NII
  - -100 bps: $217 million decrease in NII
  - Above scenarios assume a static balance sheet and no management actions[1]
- ~$63MM increase in NII over a 12-month period from a 25 bps decrease in short-term rates[2] assuming a constant balance sheet
  - Deposit pricing dynamics and shifting customer preference can impact sensitivity

POLICY RATE CHANGE AND OUTLOOK[3]

Country	Policy rate on	Rate Change by BNS Fiscal Quarters (bps)								Current	Forecast Policy Rate			
	Oct 31/21	F22	F23	F24	F25	Q1/26	Q2/26	Q3/26	QTD Q4/26	Policy Rate	Sep 30/26	Dec 31/26	Mar 31/27	Jun 30/27
Canada	0.25%	+350	+125	(125)	(150)	-	-	-	-	2.25%	2.25%	2.75%	3.00%	3.00%
U.S.	0.25%	+300	+225	(50)	(100)	(25)	-	-	-	3.75%	3.75%	3.75%	3.50%	3.25%
Mexico	4.75%	+450	+200	(75)	(300)	(50)	(25)	(25)	-	6.50%	6.50%	6.50%	6.50%	6.50%
Peru	1.50%	+550	+25	(200)	(100)	-	-	-	-	4.25%	4.25%	4.25%	4.25%	4.25%
Chile	2.75%	+850	(225)	(375)	(50)	(25)	-	-	-	4.50%	4.50%	4.50%	4.25%	4.25%

HISTORICAL INTEREST RATE ENVIRONMENT AND OUTLOOK[4]





1. Additional detail regarding non-trading interest rate sensitivity can be found on page 44 of the Management's Discussion & Analysis in the Bank's Third Quarter Report to Shareholders
2. Represents the 12-month revenue exposure (before-tax) to a 25 bps decrease in overnight to 1Y rates
3. Sources: Scotiabank Economics, Bank of Canada, Federal Reserve, Banco de México, BCRP, BCCH. Canada and U.S. forecasts as of July 13, 2026, and Latam forecasts as of July 31, 2026
4. As at August 6th, 2026

GDP in Core Markets

REAL GDP (ANNUAL % CHANGE)

Country	2010-20 Average	2023	2024	2025	Forecast[1]									
					2026					2027				
					Q1	Q2E[2]	Q3F	Q4F	Full Year	Q1F	Q2F	Q3F	Q4F	Full Year
Canada	1.6	2.0	2.0	1.9	(0.1)	0.9	1.0	1.9	0.9	2.5	2.1	2.1	1.9	2.2
U.S.	2.0	2.9	2.8	2.1	2.7	2.1	1.5	1.8	2.0	1.8	1.8	1.9	2.1	1.9
Mexico	1.4	3.1	1.5	0.5	0.2	2.1	0.5	0.8	0.9	1.7	1.2	0.4	0.5	1.0
Chile	2.5	0.7	2.8	2.5	(0.3)	(0.2)	2.8	3.2	1.5	4.6	4.4	2.5	0.8	3.0
Peru	3.1	(0.4)	3.5	3.4	3.6	2.6	3.6	3.4	3.5	3.7	3.4	2.8	3.1	3.3

ELECTIONS IN THE REGION

	2026	2027	2028
Mexico		**Midterm Legislative, Judicial, and State Elections**	
Chile			**Regional and Municipal Elections** (October)
Peru	**Regional and Municipal Elections** (October)		

1. Sources: Scotiabank Economics, Statistics Canada, BEA, INEGI, BCCH, BCRP. Canada and U.S. forecasts as of July 13, 2026, and Latam forecasts as of July 31, 2026
2. Q2-2026 GDP data for Canada is an estimate as of August 24, 2026

AI in Action Across the Bank

Scotia Intelligence – the bank's unified platform for turning Data & AI into enterprise decisions at scale…



Elevate Client Experience

- Customer facing teams providing faster responses to questions
- AI-powered customer chatbots
- More personalized customer offers and experiences



Deliver Speed and Efficiency

- Knowledge agents accelerate access to institutional knowledge.
- Proactive email assessment and routing
- AI-powered credit card pre-approval decisioning and offer personalization



Enhance Risk Management

- Validation of customer records
- Improved AML risk detection
- Scaled compliance monitoring

17% Q/Q increase in use of AI by employees to answer customer questions

95% adoption rate in Scotia Navigator

4x increase in Scotia Navigator Assistive AI actions taken

80+% of our global workforce have completed at least one AI course

…with security, governance, and trust built into every layer of the platform by design

Digital Progress

DIGITAL PROGRESS

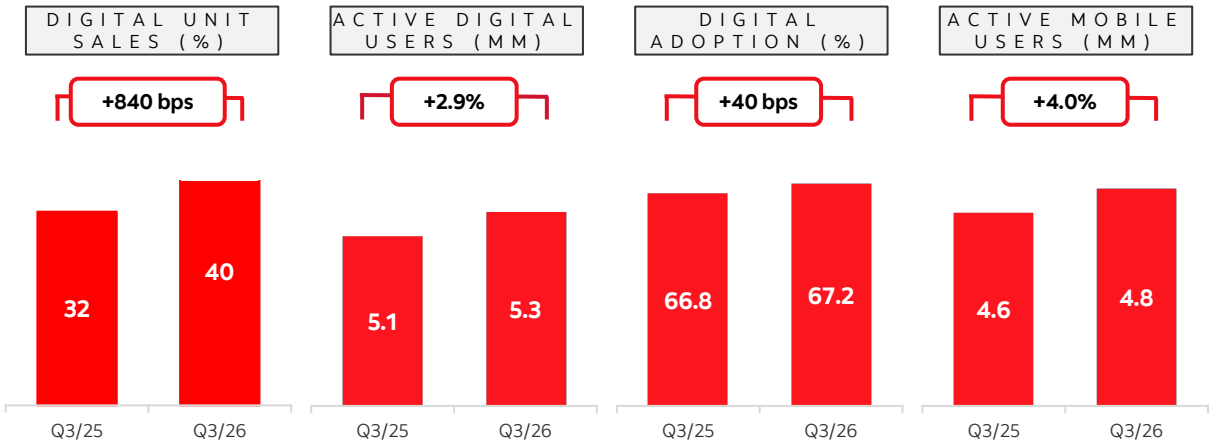
Canadian Banking

- Digital continues to be a strategic growth engine for the Bank, with digital sales reaching 40.0% of total sales, +840 bps Y/Y and +180 bps Q/Q
- Mobile-led engagement remains a key driver of Scotiabank's digital strategy, with active mobile users increasing +4.0% Y/Y and supporting stronger client adoption of digital banking
- Launched a first-to-market digital bill payment receipt capability, driving client convenience and self-serve adoption with ~30M receipts generated to date

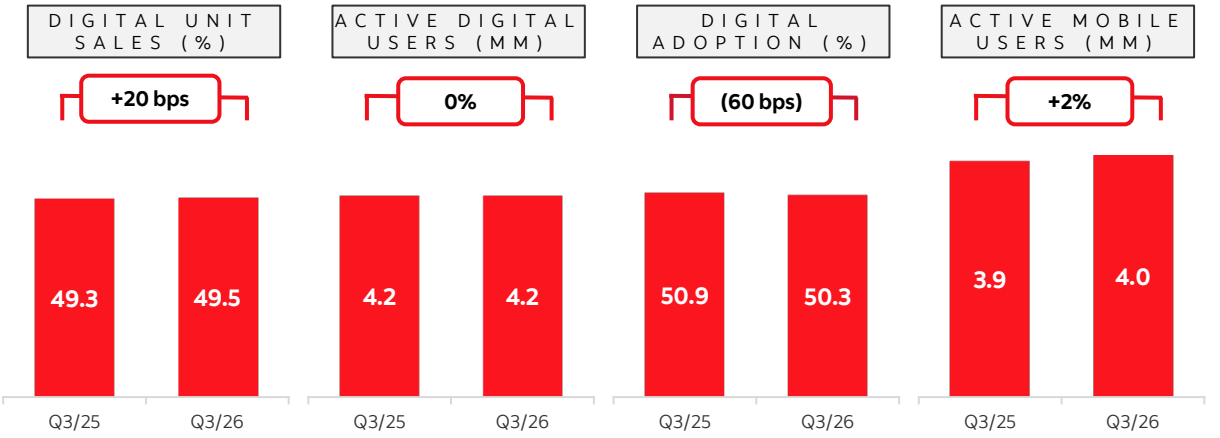
International Banking

- Enhanced digital onboarding and origination capabilities in Mexico, further digitizing customer acquisition and servicing journeys while strengthening self-service and sales capabilities.
- Expanded embedded insurance capabilities in the Caribbean, enabling seamless integration of protection products into digital credit card origination and supporting deeper customer relationships.

CANADIAN BANKING



INTERNATIONAL BANKING[1]



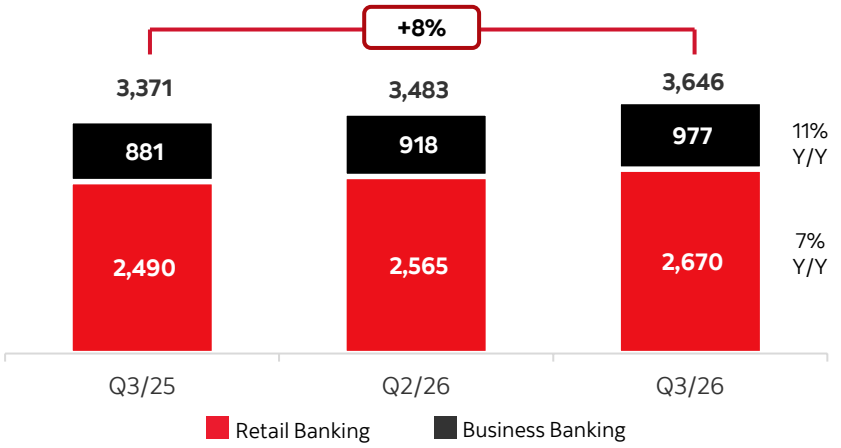
Definitions

Digital Unit Sales: % of retail unit sales using only Digital platforms, sales figures excludes auto, broker-originated mortgages, and mutual funds. Canadian Digital Unit Sales excludes digitally assisted sales
Digital Adoption: % of customers with Digital login (90 days) / Total addressable Customer Base
Active Digital Users: # of customers who logged into the website and/or mobile in the last 90 days
Active Mobile Users: # of customers who logged into mobile in the last 90 days
1. International includes Mexico, Chile, Peru, Uruguay and all Caribbean markets except Bahamas

Revenue Growth

CANADIAN BANKING[1]

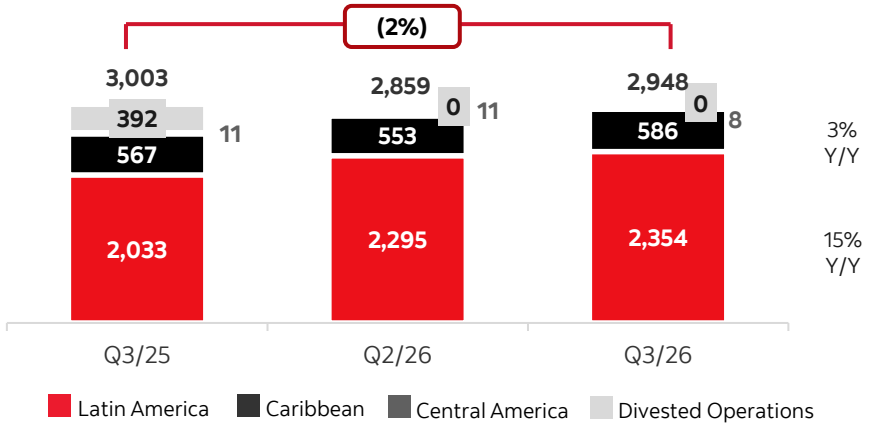
in $MM



INTERNATIONAL BANKING[1]

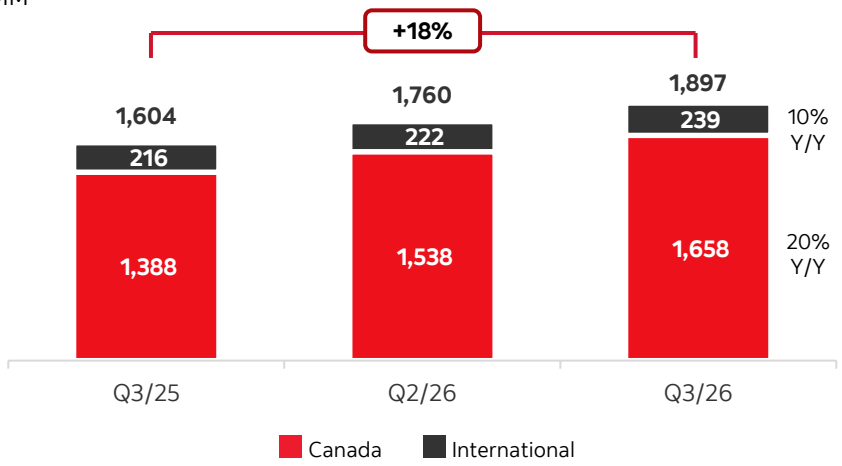
in $MM

Constant FX ex. divestiture[2]: +7% Y/Y



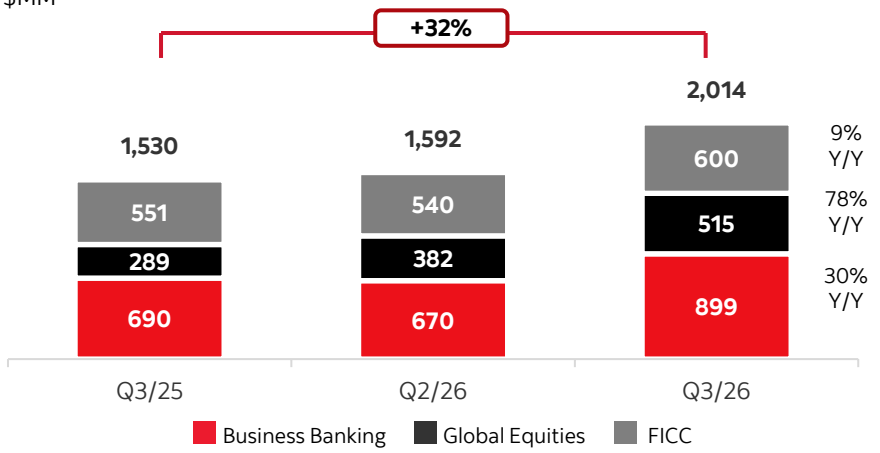
GLOBAL WEALTH MANAGEMENT[1]

in $MM



GLOBAL BANKING AND MARKETS[1,3]

in $MM



1. May not add due to rounding; all percentage changes are Y/Y
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. GBM International Banking revenue contribution and assets are reported in International Banking's results

Non-Interest Expense

NON-INTEREST EXPENSE

$MM	Q3/26	Y/Y	Q/Q
Salaries and Benefits	2,073	8%	5%
Performance and share-based Compensation	976	32%	22%
Technology	739	10%	6%
Depreciation and Amortization[1]	398	(2%)	(3%)
Premises	143	4%	1%
Communications	88	(1%)	(3%)
Advertising & Business Development	201	19%	12%
Professional	199	(6%)	13%
Business and Capital Taxes	155	(13%)	(6%)
Other[1]	584	3%	6%
Total Expenses (Reported)	5,556	9%	7%
Total Expenses (Adjusted[1,2])	5,540	9%	7%

HIGHLIGHTS

Y/Y

- Reported up 9%
- Adjusted[2] up 9%; up 14% ex. divestitures
  - Higher performance and share-based comp primarily related to higher business volume and profitability, higher technology and personnel costs, and the negative impact of foreign exchange
  - Technology-related expenses (including personnel costs, professional & direct technology costs) of $1.5 Bn is up $197 million (+16%) ex. divestitures

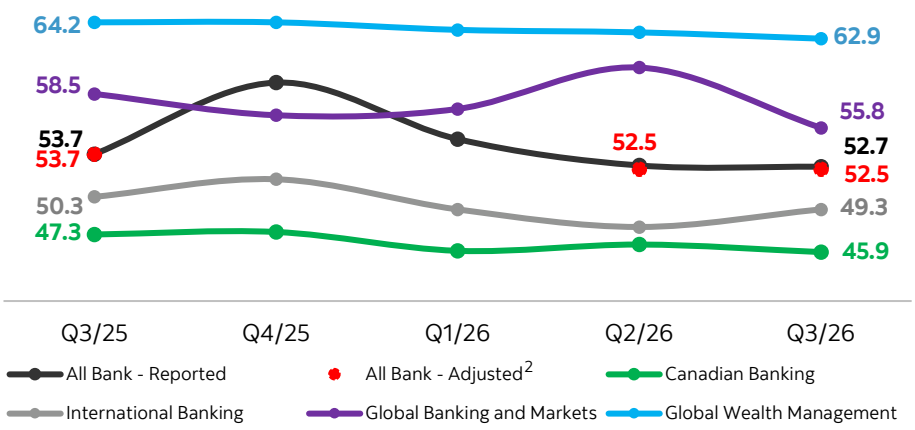
Q/Q

- Reported up 7%
- Adjusted[2] up 7%
  - Higher performance and share-based comp primarily related to higher business volume and profitability, higher technology, advertising and business development costs, and impact of 3 additional days

EXPENSES BY BUSINESS LINE

$MM	Q3/26	Y/Y	Q/Q
Canadian Banking	1,674	5%	3%
International Banking	1,453	(4%)	6%
Global Wealth Management	1,194	16%	7%
Global Banking and Markets	1,124	26%	17%
Other	111	88%	(7%)
Total	5,556	9%	7%
International Banking (constant dollar[2])	1,453	(10%)	5%

PRODUCTIVITY RATIO[3] (%)

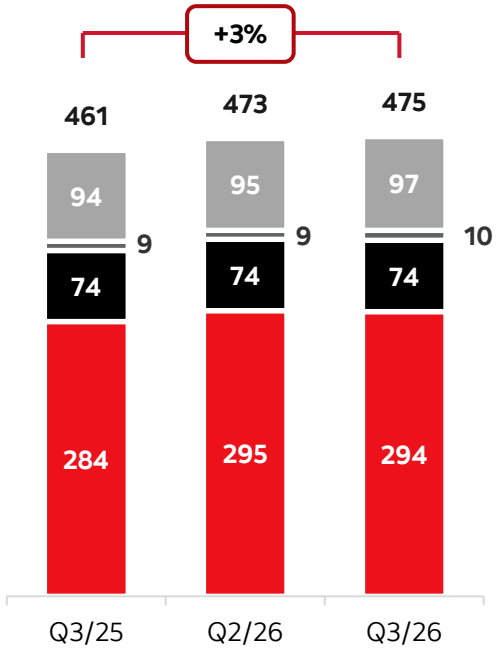


1. Total Q3/26 adjusting items of $16 million are recorded in Depreciation and Amortization, total Q2/26 adjusting items of $18 million are recorded in Depreciation and Amortization, total Q3/25 adjusting items of ($6) million are recorded in Other (gain of $23 million) and Depreciation and Amortization ($17 million)
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure

Average Loans by Business Line

CANADIAN BANKING[1]

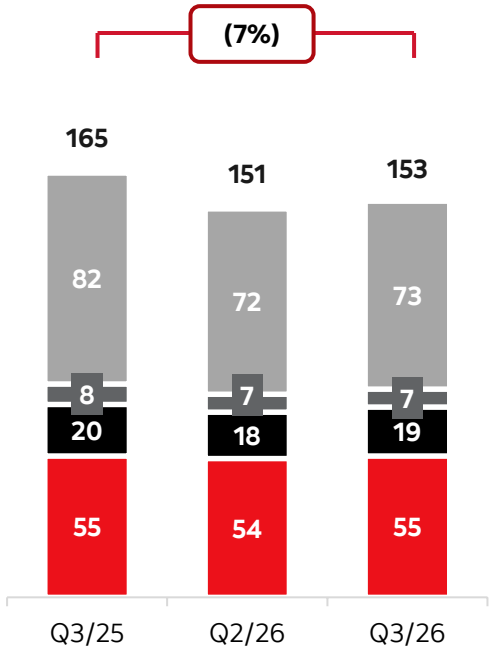
in $Bn



INTERNATIONAL BANKING[1]

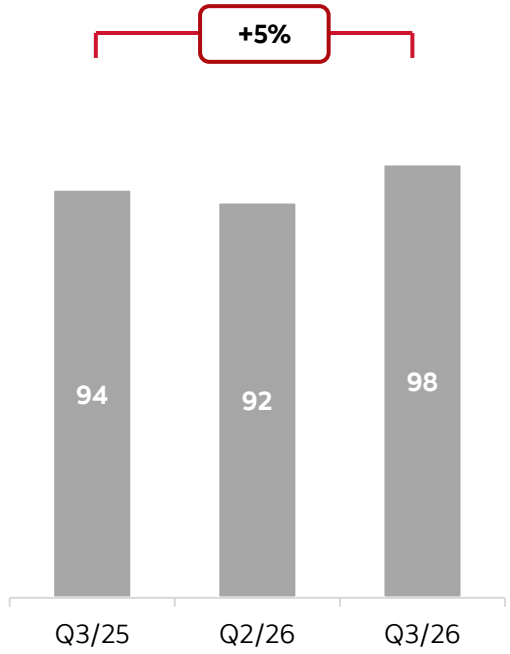
In $Bn

Constant FX[2] ex. divestitures: (1%) Y/Y



GLOBAL BANKING AND MARKETS

in $Bn



Growth

	CANADIAN BANKING[1]			INTERNATIONAL BANKING[1]			GLOBAL BANKING AND MARKETS		
	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26
Y/Y	3%	3%	3%	(4%)	(10%)	(7%)	(14%)	(4%)	5%
Q/Q	0%	1%	0%	(2%)	(5%)	2%	(3%)	1%	7%

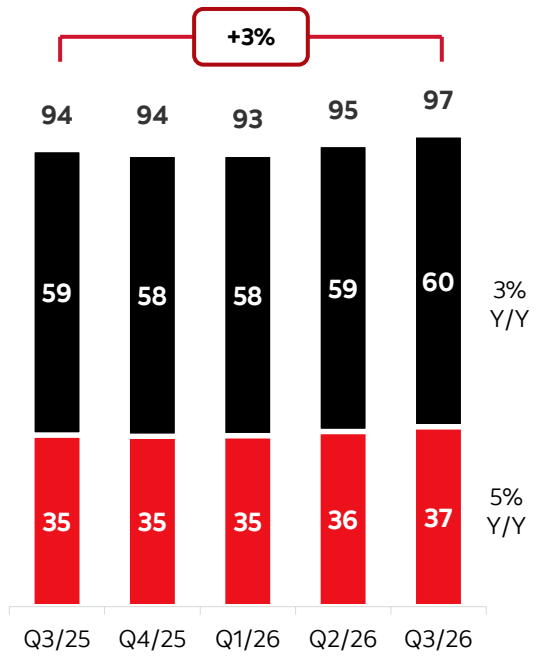
Mortgages | Personal loans | Credit cards | Business Loans and Acceptances

1. May not add due to rounding
2. Refer to Non-GAAP Measures section from pages 52 to 63

Average Business Banking Loans

CANADIAN BANKING[3]

in $Bn

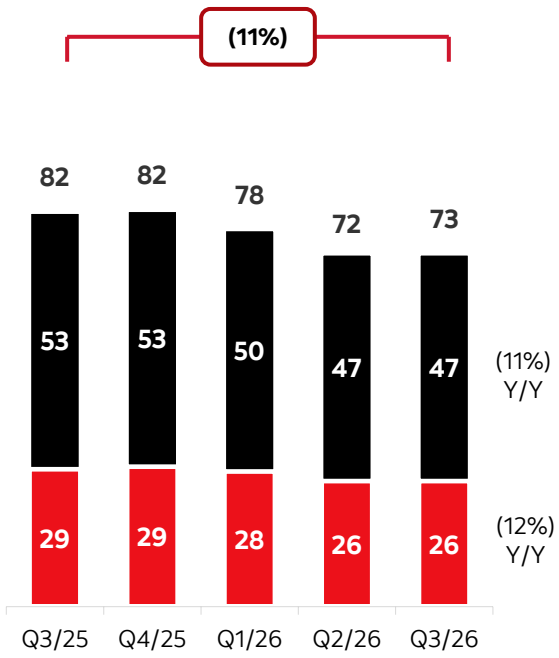


	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Investment Grade[2]	38%	38%	38%	38%	38%
Non-Investment Grade[2]	62%	62%	62%	62%	62%

INTERNATIONAL BANKING[3]

In $Bn

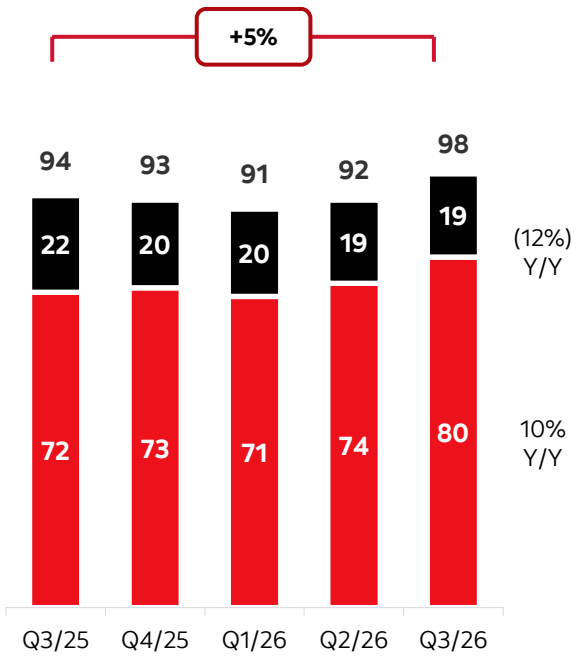
Constant FX[1] ex. divestitures: (7%) Y/Y



	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Investment Grade[2]	35%	35%	36%	35%	35%
Non-Investment Grade[2]	65%	65%	64%	65%	65%

GLOBAL BANKING AND MARKETS[3]

in $Bn



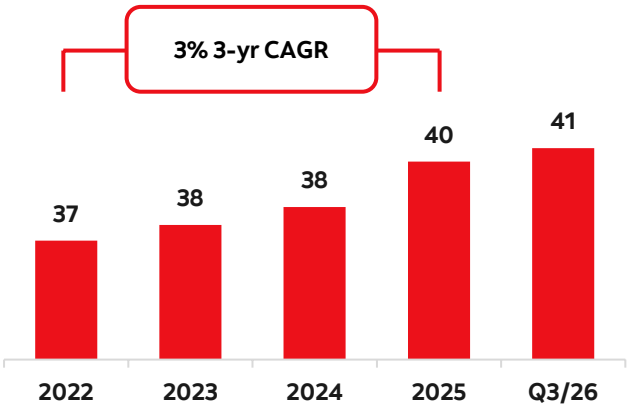
	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Investment Grade[2]	77%	78%	78%	80%	81%
Non-Investment Grade[2]	23%	22%	22%	20%	19%

Investment Grade Non-Investment Grade

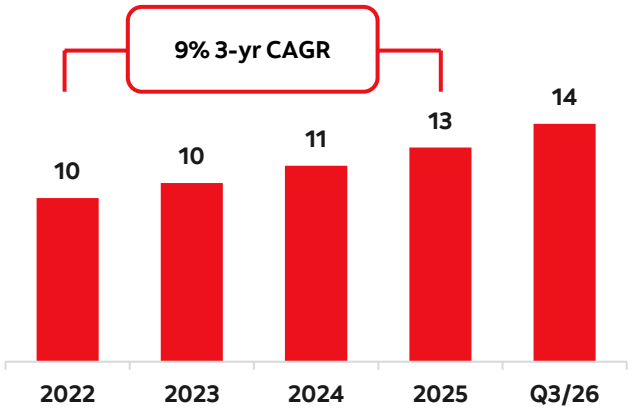
1. Refer to Non-GAAP Measures section from pages 52 to 63
2. Refer to T35 in the Bank's 2025 Annual Report for mapping internal ratings scale to external rating agencies; non-investment grade includes non-investment grade, watch-list and default exposure; prior period amounts have been restated to conform with current period presentation
3. May not add due to rounding

Canadian Small Business Banking

AVERAGE SMALL BUSINESS DEPOSITS ($BN)



AVERAGE SMALL BUSINESS LOANS ($BN)



EXECUTION STRATEGY & FINANCIAL HIGHLIGHTS

- Small business banking provides support to small & medium enterprise owners with specialized products and services
- Focused on sales force effectiveness – using a virtual salesforce to optimize cost-to-serve
- Seamless client onboarding and digitized core servicing processes
- 3-year revenue growth CAGR of 7%

PRIORITY SEGMENTS

Healthcare

Lawyers

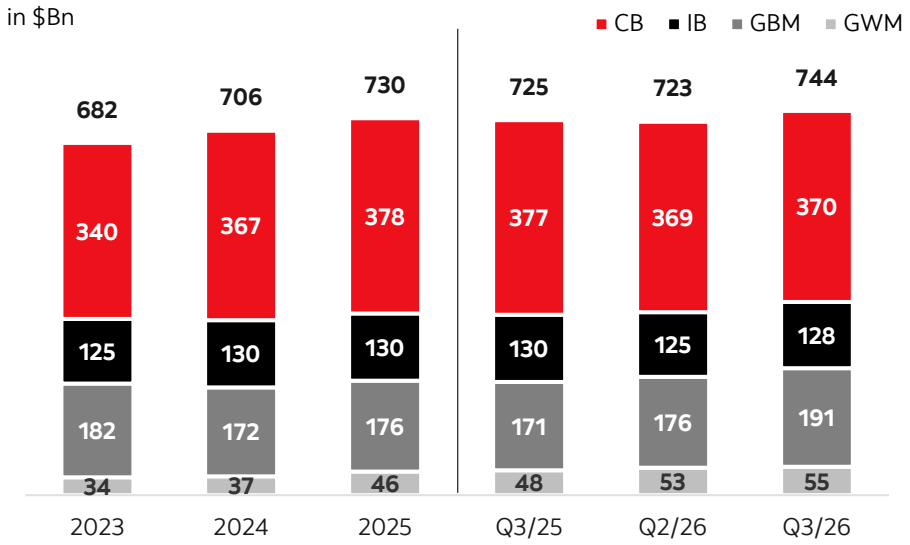
Franchising

Accountants

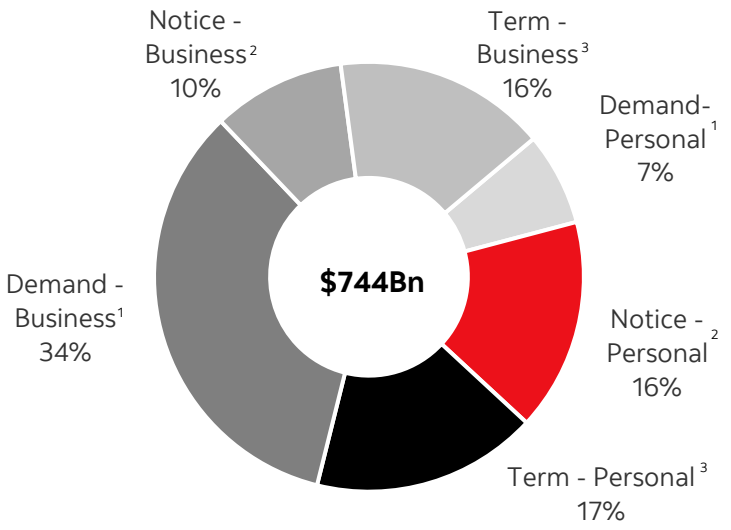
Digital

Deposits

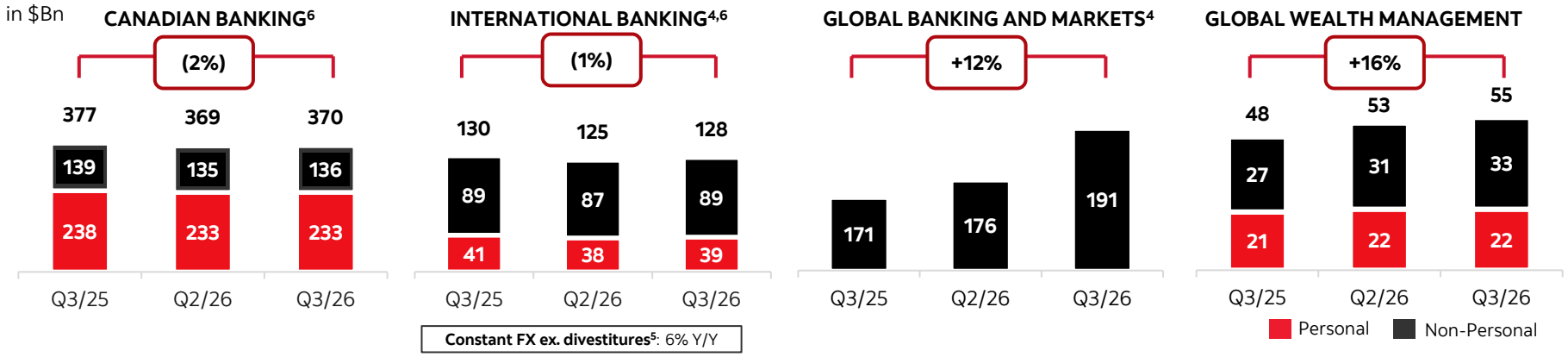
AVERAGE DEPOSITS BY SEGMENT[6]



Q3/26 AVERAGE DEPOSIT MIX



AVERAGE DEPOSITS BY BUSINESS LINE



Constant FX ex. divestitures[5]: 6% Y/Y

1. Deposits payable on demand include all deposits for which the Bank may not have the right to notice of withdrawal, generally chequing accounts
2. Deposits payable after notice include all deposits for which the Bank may require notice of withdrawal, generally savings accounts
3. All deposits that mature on a specified date, generally term deposits, guaranteed investments certificates and similar instruments
4. Includes deposits from banks
5. Refer to Non-GAAP Measures section from pages 52 to 63
6. May not add due to rounding

Macroeconomic Scenarios

SELECT MACROECONOMIC VARIABLES USED TO ESTIMATE EXPECTED CREDIT LOSSES

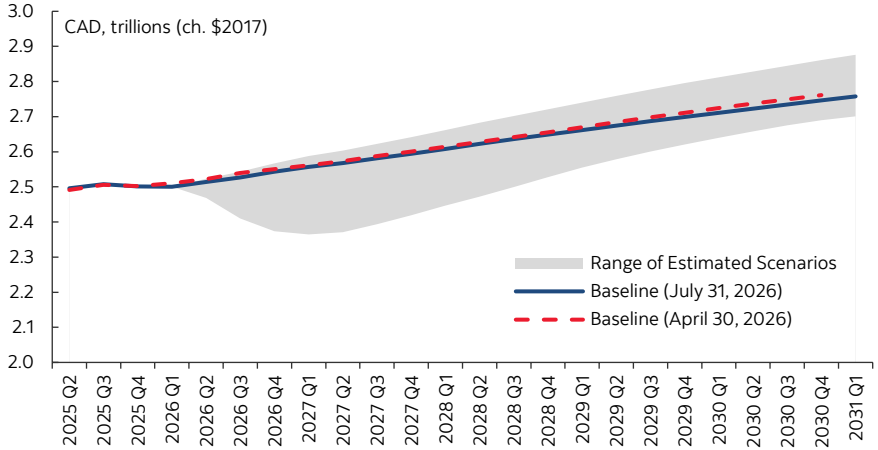
Next 12 Months	Base Case Scenario		Alternative Scenario – Optimistic		Alternative Scenario – Pessimistic		Alternative Scenario – Very Pessimistic	
	Q3/26	Q2/26	**Q3/26**	Q2/26	**Q3/26**	Q2/26	**Q3/26**	Q2/26
Canada								
Real GDP growth, Y/Y % change	**1.7**	1.6	**2.7**	2.6	**-1.1**	-1.0	**-4.6**	-4.4
Consumer price index, Y/Y % change	**2.6**	3.1	**2.8**	3.3	**2.0**	2.6	**6.1**	6.5
Bank of Canada overnight rate target, average %	**2.75**	2.75	**3.12**	3.12	**2.11**	2.15	**3.56**	3.53
Unemployment rate, average %	**6.4**	6.4	**6.0**	5.9	**7.7**	7.6	**10.6**	10.4
US								
Real GDP growth, Y/Y % change	**1.7**	1.6	**2.2**	2.2	**-1.1**	-1.1	**-4.0**	-3.9
Consumer price index, Y/Y % change	**3.2**	3.0	**3.5**	3.2	**3.4**	3.2	**7.1**	6.8
Target federal funds rate, upper limit, average %	**3.44**	3.56	**3.79**	3.78	**3.37**	3.50	**4.27**	4.43
Unemployment rate, average %	**4.2**	4.3	**4.1**	4.1	**5.7**	5.7	**8.0**	8.1
Global								
WTI oil price, average USD/bbl	**79**	85	**85**	89	**68**	74	**127**	130

Note: Refer to page 71 in the Bank's Third Quarter Report to Shareholders for further detail

Macroeconomic Scenarios

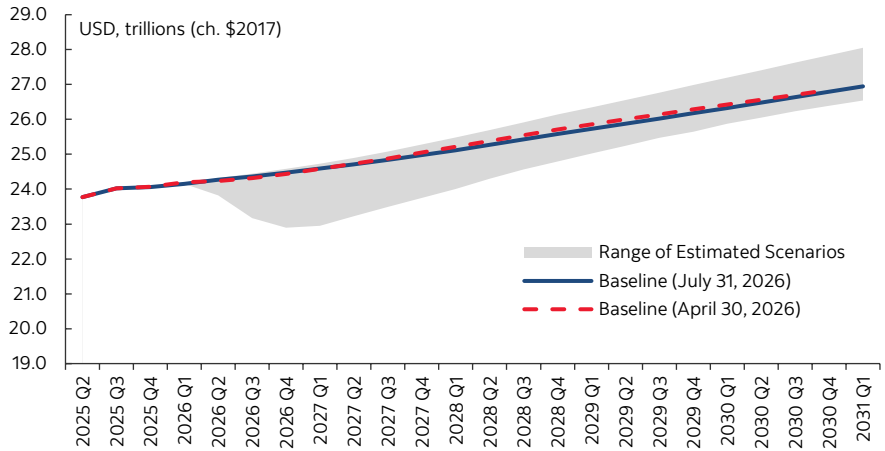
The following charts provide a quarterly breakdown of key macroeconomic variables used for our base case scenarios to calculate the modelled estimate for the allowance for credit losses.

CANADA REAL GDP



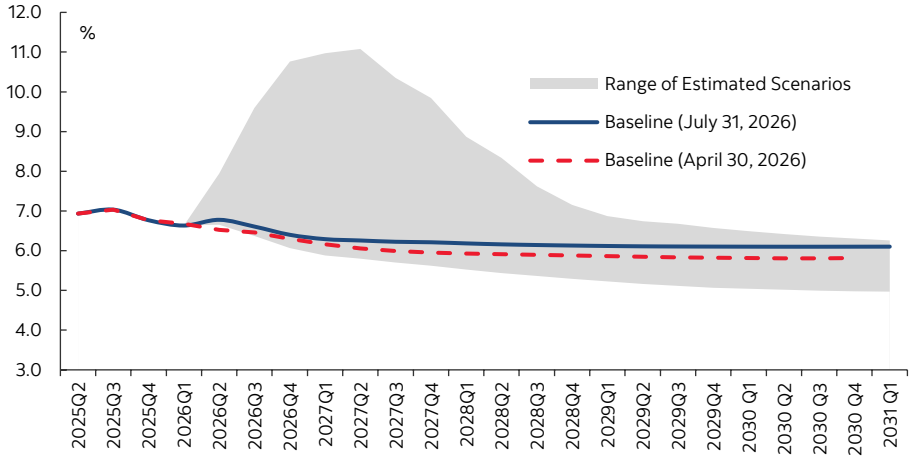
Sources: Scotiabank Economics, Statistics Canada.

U.S. REAL GDP



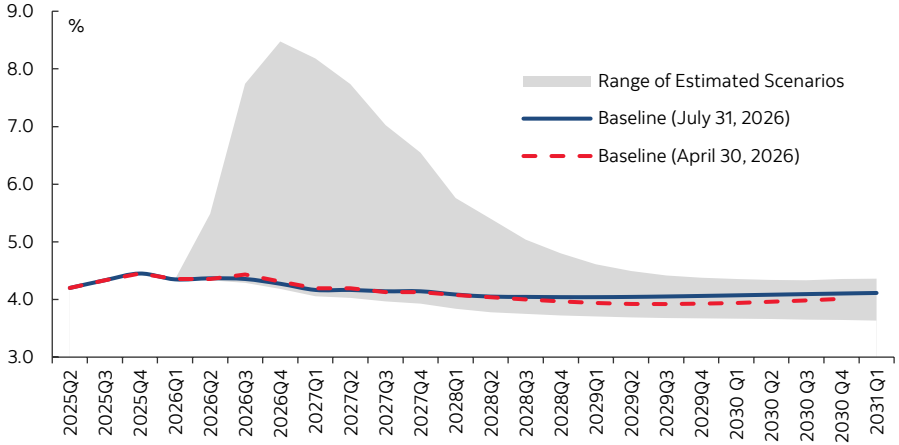
Sources: Scotiabank Economics, BEA.

CANADA UNEMPLOYMENT RATE (%)



Sources: Scotiabank Economics, Statistics Canada.

U.S. UNEMPLOYMENT RATE (%)

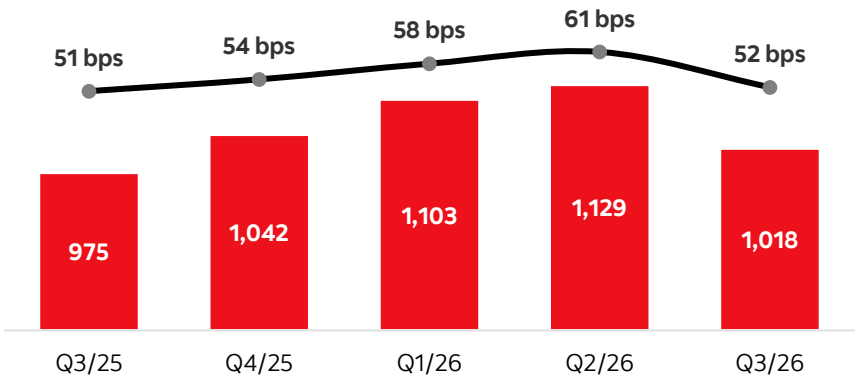


Sources: Scotiabank Economics, BLS.

Note: Refer to pages 39-40 of Management's Discussion & Analysis in the Bank's Third Quarter Report to Shareholders for further detail

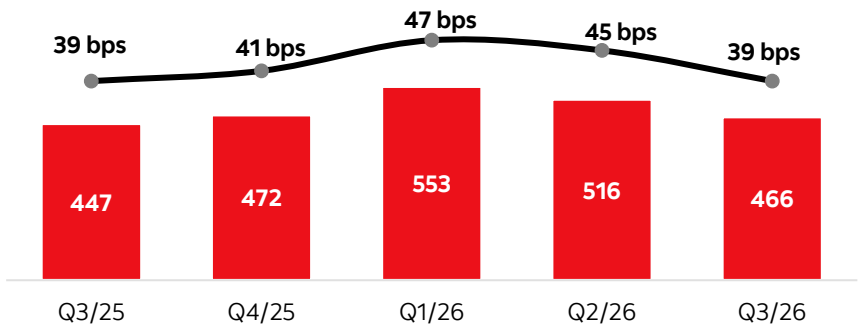
PCL on Impaired Loans[1]

ALL BANK ($MM, BPS)



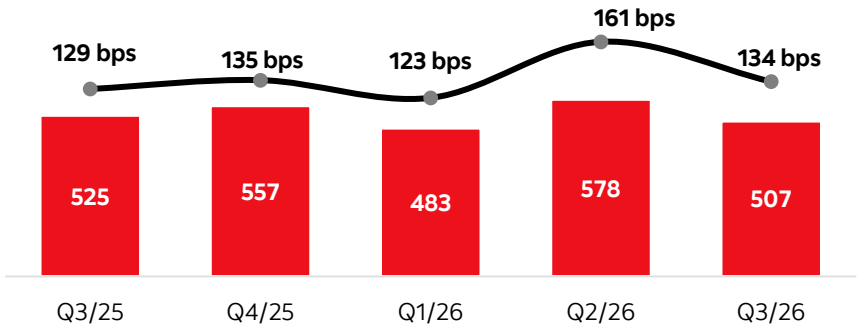
- Impaired PCLs down 9 bps Q/Q due mainly to Canadian retail and International corporate

CANADIAN BANKING ($MM, BPS)



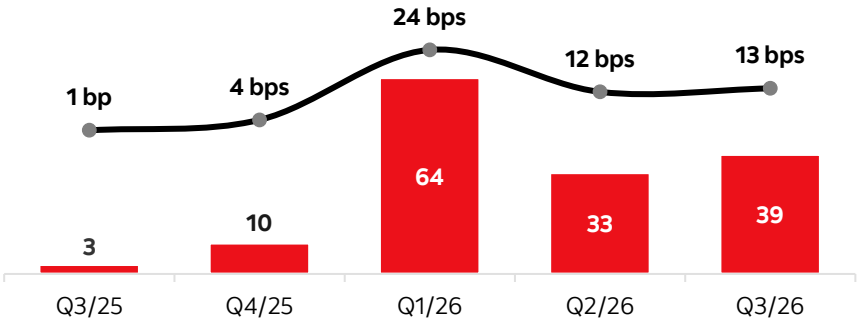
- Impaired PCLs down 6 bps Q/Q mainly in retail, partially offset by higher provision in commercial

INTERNATIONAL BANKING ($MM, BPS)



- Impaired PCLs down 27 bps Q/Q due to elevated provisions in the prior quarter

GLOBAL BANKING AND MARKETS ($MM, BPS)



- Impaired PCLs up 1 bp Q/Q, mainly driven by new formations in Canada

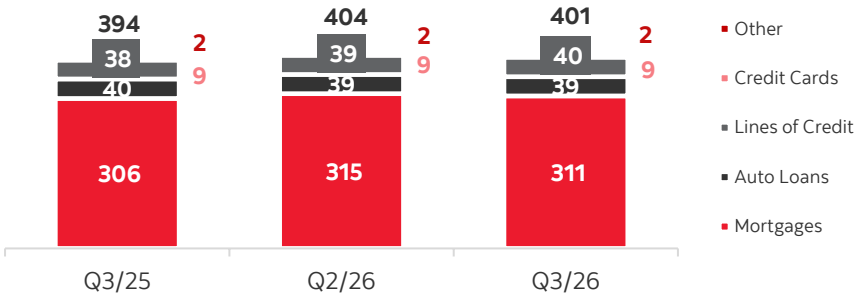
1. Refer to Glossary on page 64 for the description of the measure

Canadian Retail Portfolio

COMMENTARY

- Total Canadian retail loans of $401 Bn
  - ~52% of total gross loans and acceptances
  - ~93% of the portfolio is secured
- Portfolio 90+ day delinquency was 38 bps, up 1 bp Q/Q
  - Credit Cards and Lines of Credit benefitted from continued focus on collection activities
  - Mortgage delinquency continues to be impacted by COVID-era mortgages with some stress concentrated in Ontario and the GTA

BALANCES[4] (SPOT $BN)

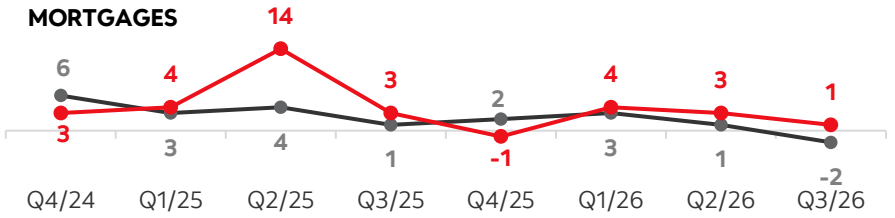


RETAIL 90+ DAYS PAST DUE LOANS[1]

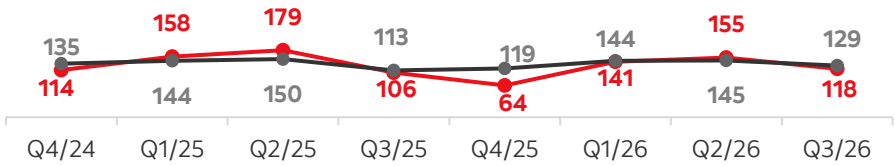
	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Mortgages	0.24%	0.28%	0.31%	0.32%	0.34%
Personal Loans	0.49%	0.51%	0.59%	0.55%	0.51%
Credit Cards	0.96%	1.16%	1.36%	1.05%	0.99%
Lines of Credit[2]	0.34%	0.39%	0.50%	0.42%	0.40%
Total	**0.30%**	**0.34%**	**0.39%**	**0.37%**	**0.38%**

PCLS BY PRODUCT

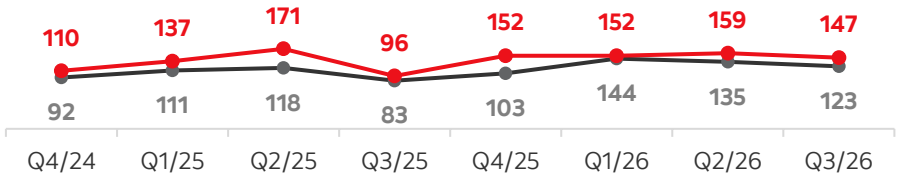
MORTGAGES



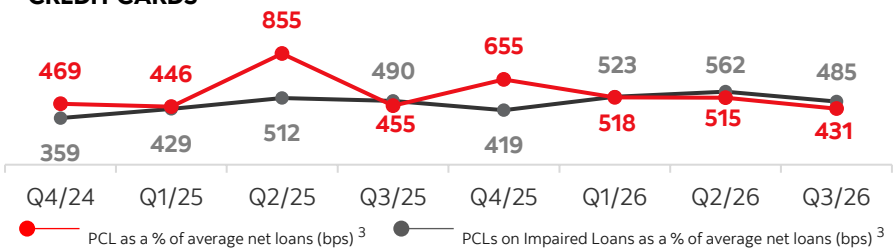
AUTO LOANS



LINES OF CREDIT[2]



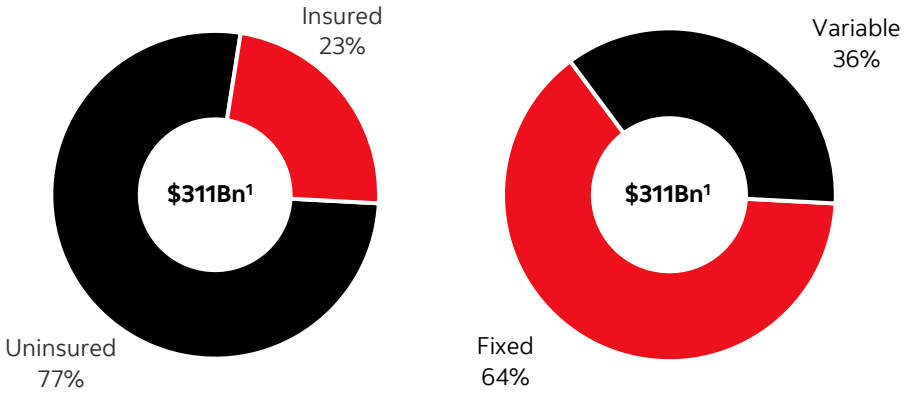
CREDIT CARDS



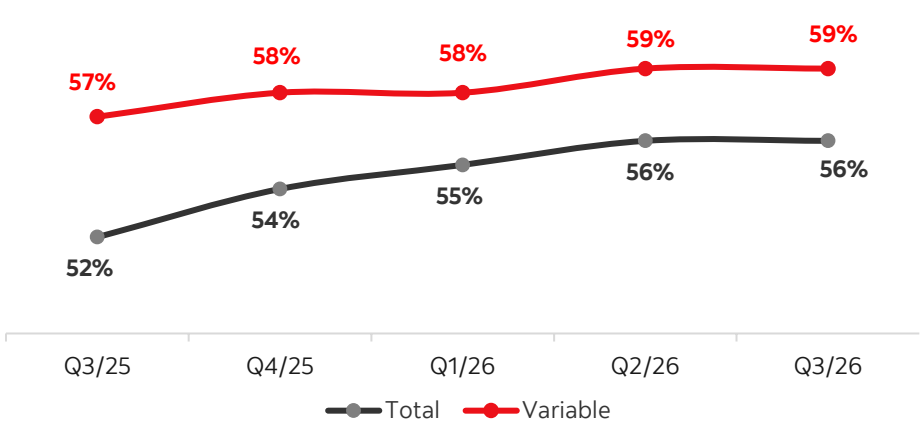
1. Defined as: loan balance that is 90+ days past due, divided by the total loan balance, on a spot basis; does not reflect impact of payment deferral programs; includes Wealth Management
2. Includes secured and unsecured lines of credit
3. Refer to Glossary on page 64 for the description of the measure
4. May not add due to rounding

Canadian Residential Mortgages

Spot



LOAN-TO-VALUE[2]

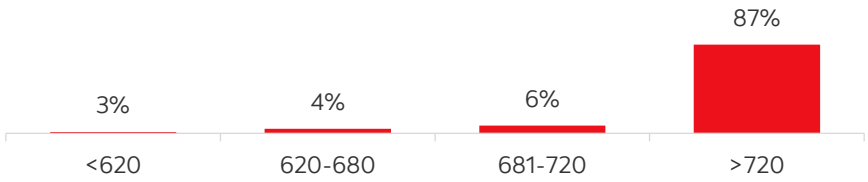


Asset yields on variable rate mortgages reprice with each change to Scotiabank's prime rate

UNINSURED MORTGAGE PORTFOLIO

	Average FICO® Score[3]	% of Portfolio Uninsured
Canada	807	77%
GTA	807	86%
GVA	813	87%

FICO® Distribution

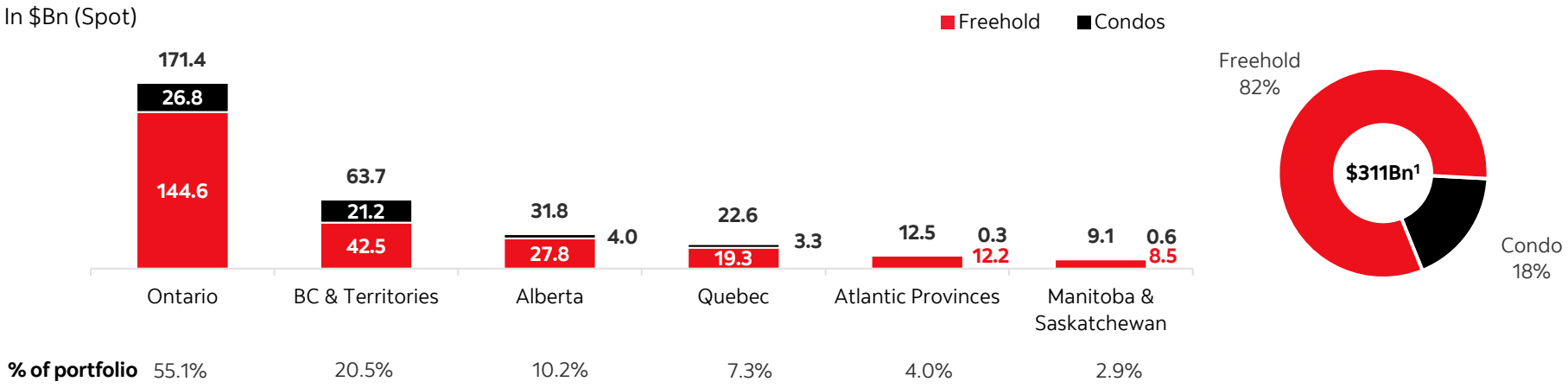


90+ Days Past Due (bps)[4]	Q3/25	Q2/26	Q3/26
Total Mortgages	24	32	34
Insured Mortgages	27	31	32
Uninsured Mortgages	24	32	35
Uninsured Mortgages GTA	29	41	46
Uninsured Mortgages GVA	24	31	33

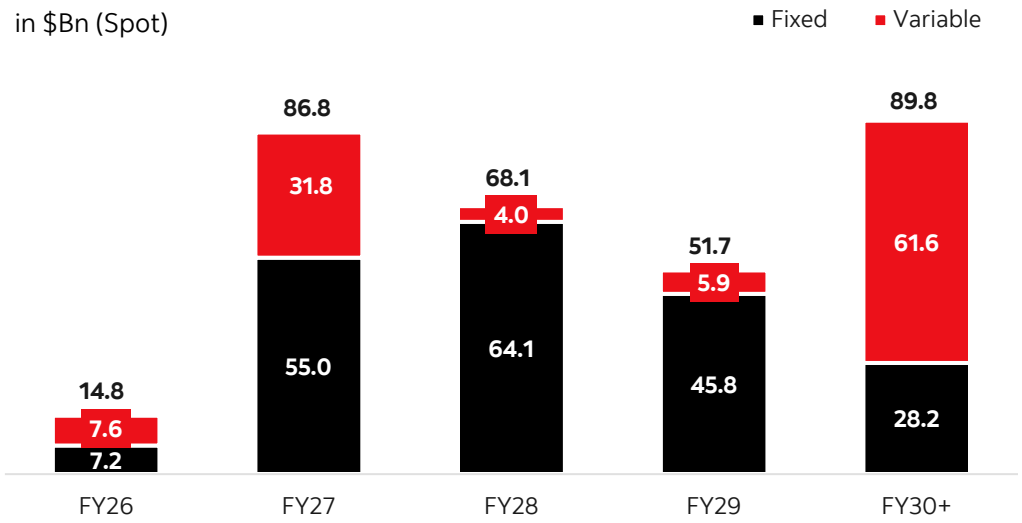
1. Includes Wealth Management
2. LTV on uninsured mortgages. Weighted by mortgage balances and adjusted for property values based on the Teranet – National Bank National Composite House Price Index
3. FICO is a registered trademark of FICO Corporation
4. Defined as: loan balance that is 90+ days past due, divided by the total loan balance, on a spot basis; does not reflect impact of payment deferral programs; includes Wealth Management

Canadian Residential Mortgages

MORTGAGE PORTFOLIO[1]



MATURITY SCHEDULE[1]



GTA/GVA MORTGAGES

in $Bn (Spot)	Q3/25	Q2/26	Q3/26
Total Originations	13.7	12.3	11.9
Uninsured LTV[2]	61%	61%	61%
Greater Toronto Area			
Mortgage Balance	88	89	88
Total Originations	3.5	3.4	2.7
Uninsured LTV[2]	60%	60%	60%
Greater Vancouver Area			
Mortgage Balance	35	37	36
Total Originations	1.6	1.7	1.3
Uninsured LTV[2]	60%	61%	59%

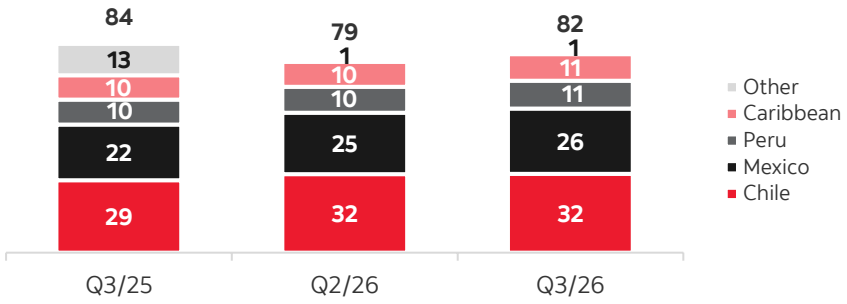
1. Includes Wealth Management; may not add due to rounding
2. Average LTV ratios for our uninsured residential mortgages originated during the quarter

International Banking Retail Portfolio

COMMENTARY

- Total International retail loans of $82 Bn
  - ~11% of total gross loans and acceptances
  - ~77% of the portfolio is secured
- Portfolio 90+ day delinquency was 3.24%, down 1 bp Q/Q
  - Mexico mortgages had marginal improvement Q/Q while auto portfolio performance remained stable
  - Peru continues to show improved performance across products
  - Chile continues to see softness in mortgages due to portfolio being indexed to persistently high inflation

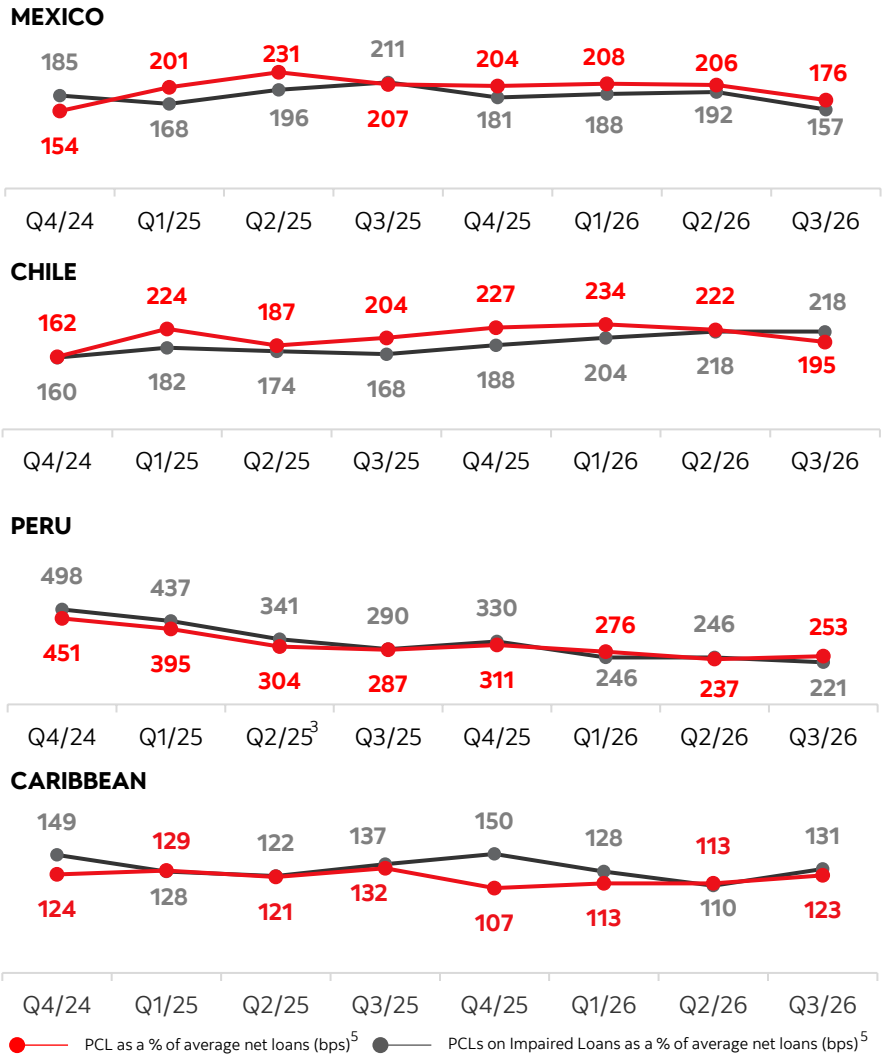
BALANCES (SPOT $BN)[1,4]



RETAIL 90+ DAYS PAST DUE LOANS[2,4]

	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Mortgages	3.09%	3.10%	3.17%	3.18%	3.22%
Personal Loans	3.26%	3.08%	3.63%	3.41%	3.23%
Credit Cards	3.07%	3.12%	3.69%	3.43%	3.42%
Total	**3.12%**	**3.10%**	**3.31%**	**3.25%**	**3.24%**

PCLS BY COUNTRY



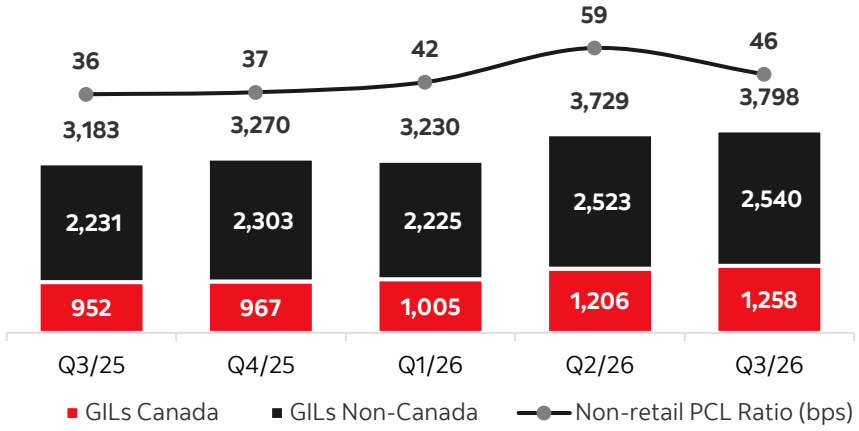
1. Other includes other smaller portfolios
2. Defined as: loan balance that is 90+ days past due, divided by the total loan balance, on a spot basis; does not reflect impact of payment deferral programs; includes Wealth Management
3. Peru Crediscotia Financiera S.A. was divested in February 2025
4. On December 1, 2025, the Bank completed the previously announced sale of its banking operations in Colombia, Costa Rica and Panama to Davivienda Group S.A.
5. Refer to Glossary on page 64 for the description of the measure

Business & Government Portfolio

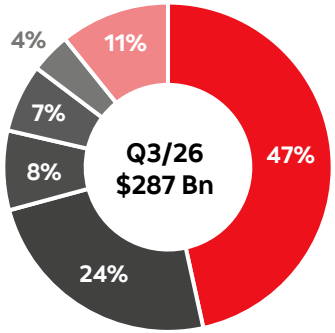
COMMENTARY

- Total Business and Government loans of $287 Bn
  - ~37% of total gross loans and acceptances
  - Well-diversified by industry and geography
    - 47% Canadian and 53% Non-Canada
- 53% of the portfolio is investment grade

GROSS IMPAIRED LOANS AND PCL RATIO[1]

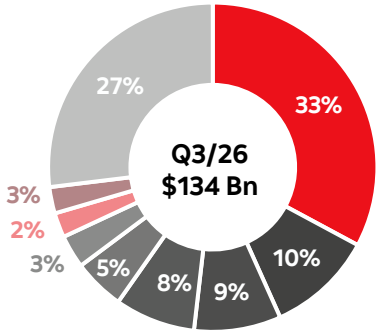


LOANS - BY GEOGRAPHY



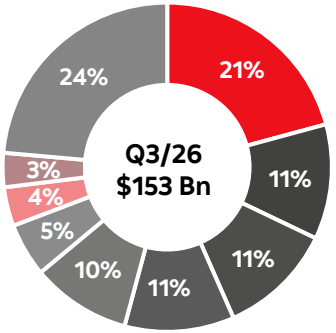
Canada · U.S. · Mexico · Chile · Peru · Other

CANADA - BY INDUSTRY



Real estate & contractors · Agriculture · Wholesale and retail · Automotive · NBFI · Health care · Transportation · Food and beverage · Other

NON-CANADA - BY INDUSTRY



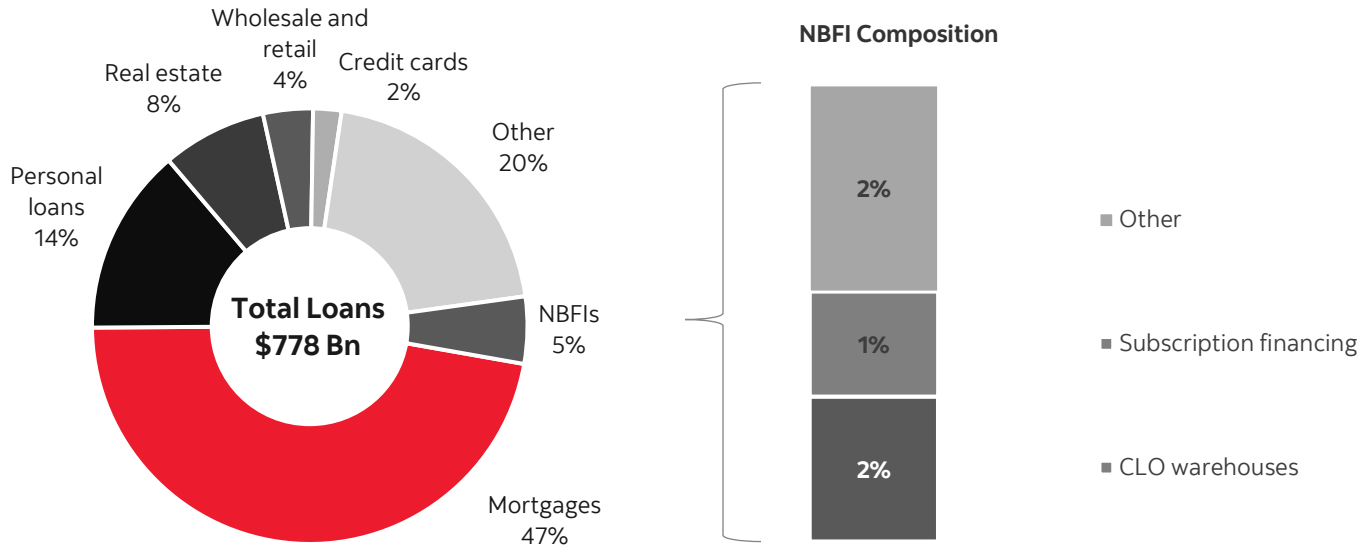
NBFI · Wholesale and retail · Technology and media · Real estate & contractors · Utilities · Automotive · Food and beverage · Health care · Other

1. Provision for Credit Losses (PCL) as a % of Average Net Loans and Acceptances: The ratio of PCL on business and government loans, acceptances and off-balance sheet exposures expressed as a percentage of average net loans and acceptances

Non-Bank Financial Institution (NBFI)

DISCIPLINED FRAMEWORK ENSURES ROBUST MANAGEMENT OF NBFI EXPOSURES

Overall, a well diversified portfolio, with detailed due diligence, strong controls and continuous monitoring in place



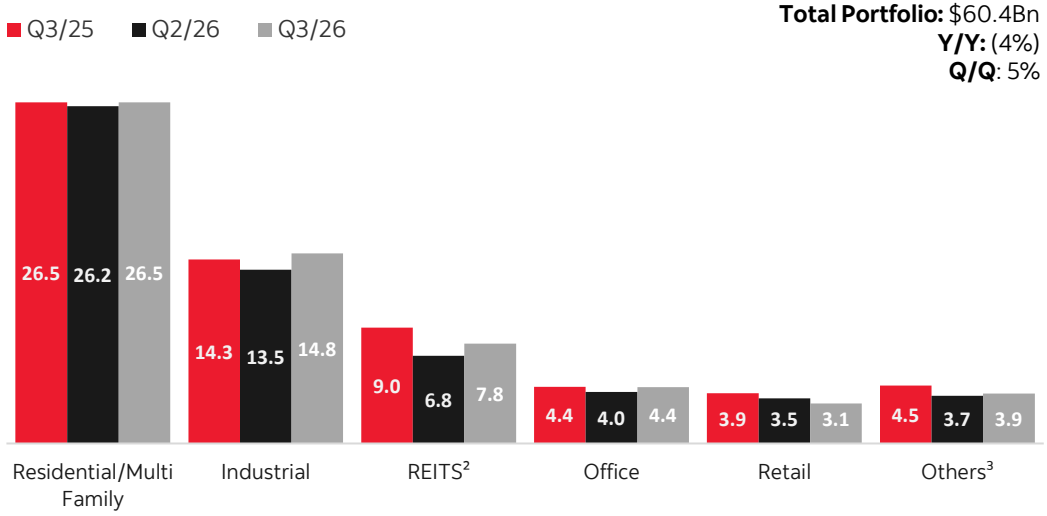
COMMENTARY

- **NBFI exposure as percentage of total loan book is 5%, ~$38.7B; with a weighted average facility rating of A equivalent**
- CLO warehouse exposure is ~2% of the total loan book, with a weighted average facility rating of A to AA equivalent
  - Structured with significant equity subordination and overcollateralization via conservative advance rates, as well as eligibility criteria and concentration limits which promote diversification and mitigate negative rating migration.
- Subscription financing is ~1% of the total loan book, with an average rating of A to AA equivalent
  - Primarily secured by diversified, high-quality investor commitments, with incentives to fund commitments and conservative advance rates
- Other NBFI (~2% of the total loan book) includes regulated investment funds and diversified asset managers, highly-rated and regulated insurance companies and pension funds, mortgage warehouses, financing/leasing companies, and holding companies.

Commercial Real Estate

Portfolio comprised of Commercial Real Estate, and Contractor loans which include Engineering & Project Management and Trade Contractors

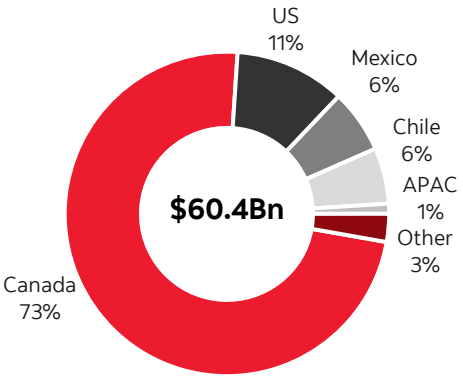
SPOT LOANS OUTSTANDING[1]



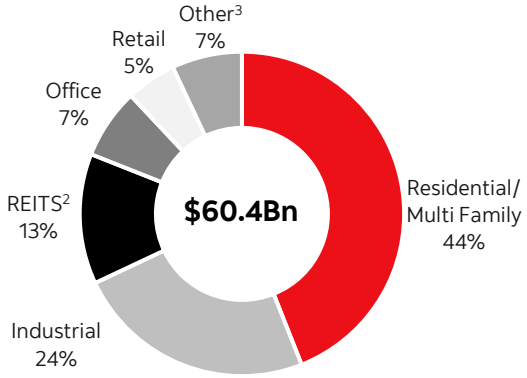
HIGHLIGHTS

- ~7.8% of the Bank's total loans
- Geographically diversified across Canada, US and other international locations
- Continued heavier weighting towards Residential, Industrial and investment grade REITs/pension funds
- Outstanding increased 5% Q/Q reflecting growth in Industrial and REITs sectors but declined 4% Y/Y due to continued industry headwinds including economic uncertainty, affordability constraints, and shifting immigration patterns weighing on residential activity
- Exposure to Canadian condominium developers represents approximately 5% of the Commercial Real Estate portfolio, primarily consisting of investment-grade facilities to well-capitalized, experienced developers with established track records
- Office sector represents approximately 7% of the Commercial Real Estate portfolio. Majority of this exposure consists of investment-grade facilities to large, diversified firms secured by Class A properties. Office fundamentals continue to improve, evidenced by declining vacancy rates in major markets

BY GEOGRAPHY



BY SEGMENT



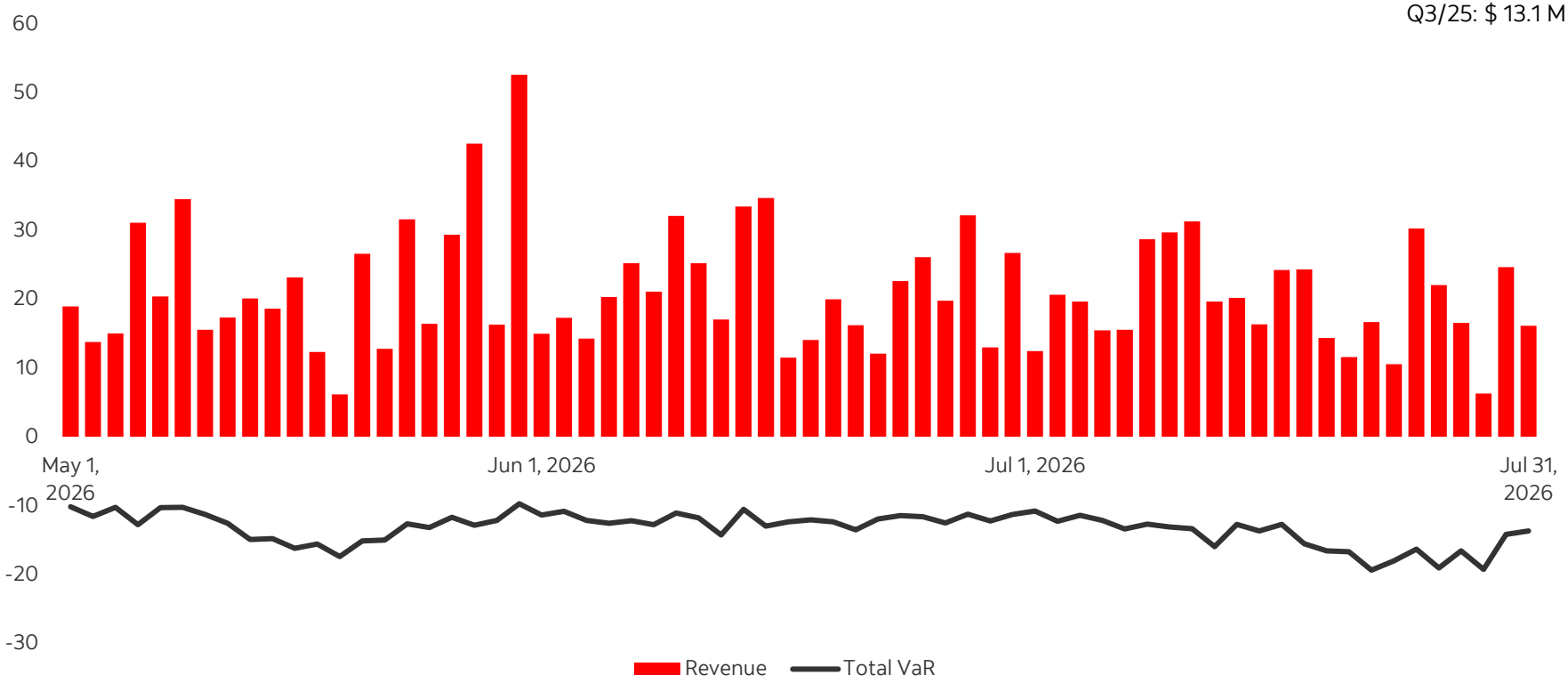
1. May not add due to rounding
2. REITs include REITs-Industrial (5%), REITs-Retail (4%), REITs-Residential (2%), REITs-Diversified (1%) and REITs-Office (1%)
3. Primarily includes Engineering & Project Management and Trade Contractors

Trading Revenue and VaR[1]

NO TRADING LOSS DAY (Q3/26)

3-months ending July 31, 2026
(in millions)

Average Total VaR:
Q3/26: $ 13.3 MM
Q2/26: $ 9.3 MM
Q3/25: $ 13.1 MM



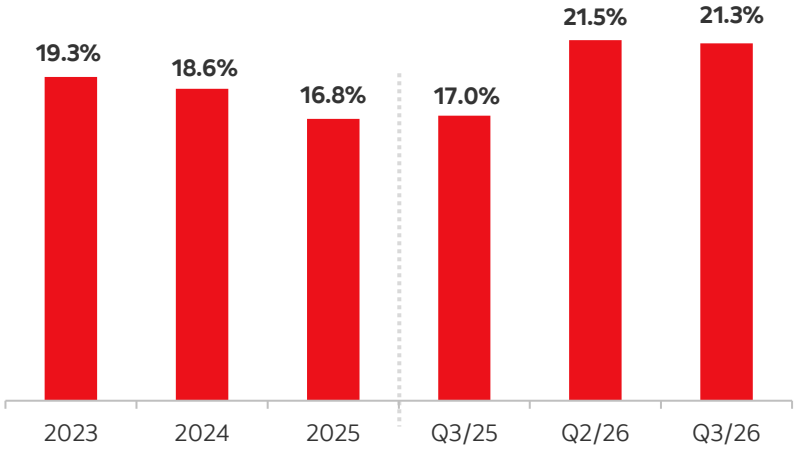
1. Refer to Glossary on page 64 for the description of the measure

International Banking: Mexico[1]

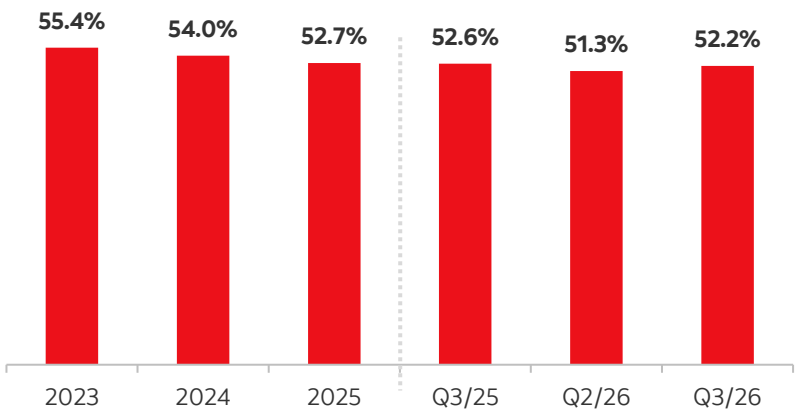
MEXICO

$MM (unless otherwise specified)	Reported Basis					Reported Basis (Constant FX)[2]				
	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q
Revenue	767	900	942	23%	5%	846	922	942	11%	2%
Expenses	403	462	492	22%	7%	443	472	492	11%	4%
Provision for Credit Losses	139	147	127	(8%)	(14%)	153	151	127	(17%)	(16%)
NIAEH	169	207	223	32%	8%	187	213	223	19%	5%
Effective Tax Rate[3]	23.1%	26.9%	29.0%	590 bps	210 bps					
Net interest margin[2]	4.38%	4.97%	4.75%	37 bps	(22 bps)					
Risk adjusted margin[2]	3.34%	3.90%	3.89%	55 bps	(1 bp)					
Deposits (Average, $Bn)	43	46	48	12%	3%	47	47	48	2%	1%
Loans (Average, $Bn)	43	46	48	11%	4%	47	47	48	2%	2%

ROTCE[2]



PRODUCTIVITY RATIO[3]



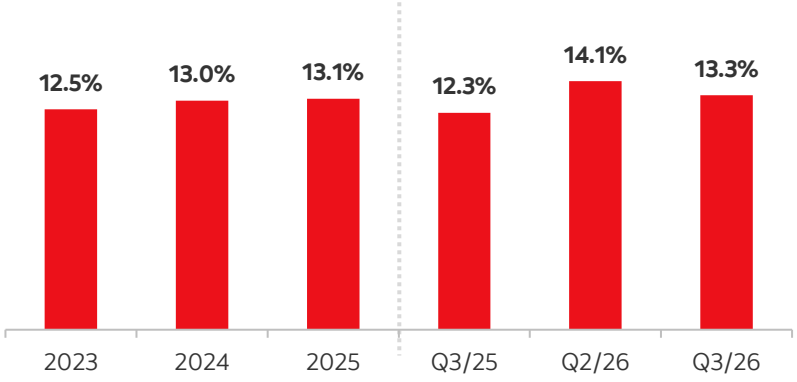
1. All figures exclude wealth management; prior period comparatives have been revised for allocated costs that were previously held in IB-Other
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure

International Banking: Chile[1]

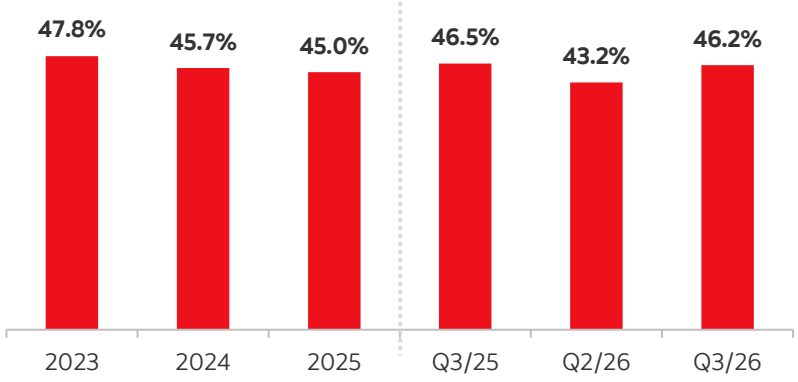
CHILE

$MM (unless otherwise specified)	Reported Basis					Reported Basis (Constant FX)[2]				
	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q
Revenue	613	690	678	11%	(2%)	645	688	678	5%	(1%)
Expenses	285	298	313	10%	5%	297	297	313	5%	5%
Provision for Credit Losses	179	210	190	6%	(9%)	188	210	190	1%	(9%)
NIAEH	131	155	152	16%	(2%)	140	155	152	8%	(2%)
Effective Tax Rate[3]	13.5%	14.7%	10.4%	(310 bps)	(430 bps)					
Net interest margin[2,4]	3.63%	4.00%	4.06%	43 bps	6 bps					
Risk adjusted margin[2]	2.27%	2.43%	2.67%	40 bps	24 bps					
Deposits (Average, $Bn)	23	25	25	8%	2%	24	25	25	4%	2%
Loans (Average, $Bn)	51	52	52	3%	0%	53	52	52	(1%)	0%

ROTCE[2]



PRODUCTIVITY RATIO[3]



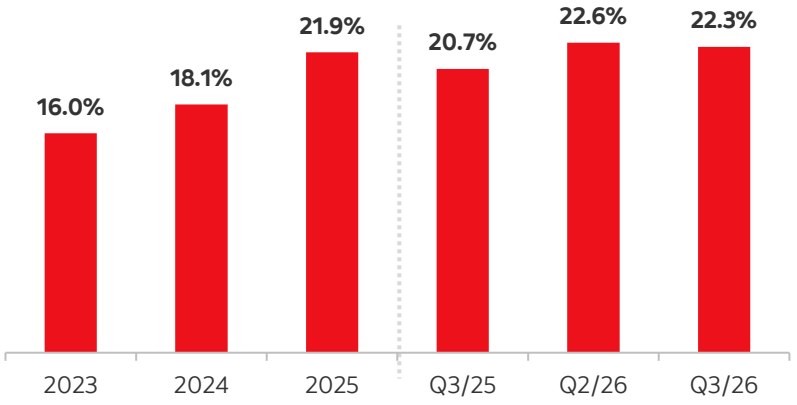
1. All figures exclude wealth management; prior period comparatives have been revised for allocated costs that were previously held in IB-Other
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure
4. Includes impact of inflation

International Banking: Peru[1]

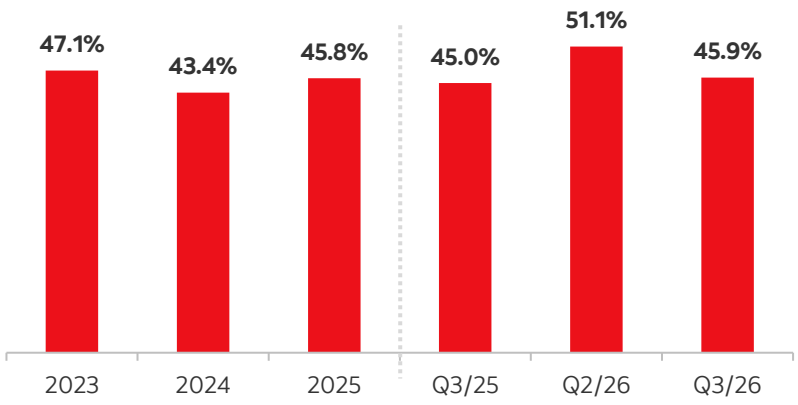
PERU

$MM (unless otherwise specified)	Reported Basis					Reported Basis (Constant FX)[2]				
	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q	Q3/25	Q2/26	Q3/26	Y/Y	Q/Q
Revenue	413	420	476	15%	13%	439	427	476	8%	11%
Expenses	186	214	219	18%	2%	196	217	219	12%	1%
Provision for Credit Losses	85	68	82	(3%)	20%	90	69	82	(9%)	18%
NIAEH	109	122	132	21%	8%	117	124	132	13%	6%
Effective Tax Rate[3]	22.5%	10.0%	23.9%	140 bps	1,390 bps					
Net interest margin[2]	4.61%	4.79%	4.92%	31 bps	13 bps					
Risk adjusted margin[2]	3.30%	3.76%	3.76%	46 bps	0 bp					
Deposits (Average, $Bn)	18	20	21	20%	5%	19	21	21	15%	3%
Loans (Average, $Bn)	21	21	22	5%	3%	22	22	22	0%	1%

ROTCE[2]



PRODUCTIVITY RATIO[3]



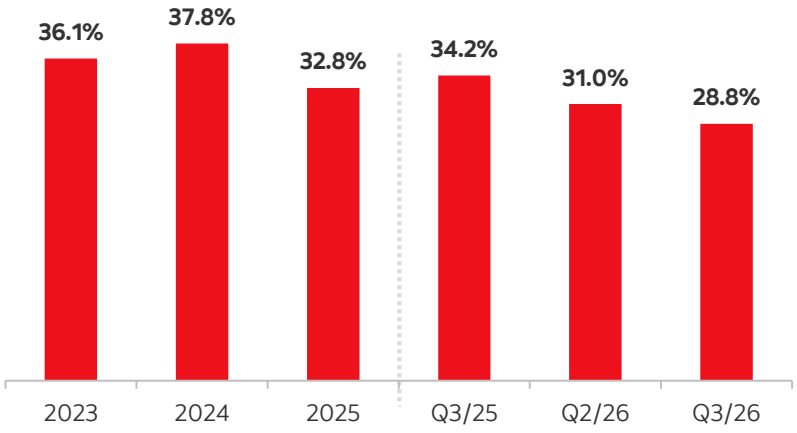
1. All figures exclude wealth management; prior period comparatives have been revised for allocated costs that were previously held in IB-Other
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure

International Banking: Caribbean[1]

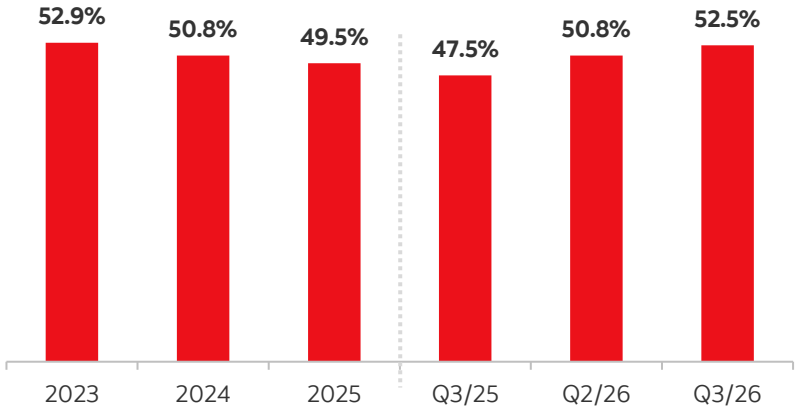
CARIBBEAN

$MM (unless otherwise specified)	Reported Basis					Reported Basis (Constant FX)[2]				
	Q3/25	**Q2/26**	**Q3/26**	**Y/Y**	**Q/Q**	**Q3/25**	**Q2/26**	**Q3/26**	**Y/Y**	**Q/Q**
Revenue	567	553	586	3%	6%	602	564	586	(3%)	4%
Expenses	268	281	307	14%	10%	274	286	307	12%	8%
Provision for Credit Losses	36	31	35	(3%)	12%	37	32	35	(6%)	9%
NIAEH	164	159	159	(3%)	0%	185	162	159	(14%)	(2%)
Effective Tax Rate[3]	26.0%	22.6%	23.4%	(260 bps)	80 bps					
Net interest margin[2]	6.91%	6.77%	6.71%	(20 bps)	(7 bps)					
Risk adjusted margin[2]	6.26%	6.21%	6.12%	(14 bps)	(9 bps)					
Deposits (Average, $Bn)	22	23	24	7%	4%	23	23	24	5%	2%
Loans (Average, $Bn)	16	16	17	8%	5%	16	16	17	6%	3%

ROTCE[2]



PRODUCTIVITY RATIO[3]



1. All figures exclude wealth management; prior period comparatives have been revised for allocated costs that were previously held in IB-Other
2. Refer to Non-GAAP Measures section from pages 52 to 63
3. Refer to Glossary on page 64 for the description of the measure

Impact of Foreign Currency Translation

The table below reflects the estimated impact of foreign currency translation on key income statement items and is computed on a basis that is different than the "Constant dollar" table in Non-GAAP Measures on page 59.

Average Exchange Rate	Q3/25	Q2/26	Q3/26	Q/Q	Y/Y
US Dollar/Canadian Dollar	0.728	0.729	0.716	(1.8%)	(1.6%)
Mexican Peso/Canadian Dollar	13.862	12.769	12.456	(2.5%)	(10.1%)
Peruvian Sol/Canadian Dollar	2.624	2.494	2.447	(1.9%)	(6.7%)
Colombian Peso/Canadian Dollar	2,997.961	2,676.373	2,498.626	(6.6%)	(16.7%)
Chilean Peso/Canadian Dollar	687.720	650.724	653.561	0.4%	(5.0%)

Impact on Net Income[1] ($MM except EPS)	Q/Q	Y/Y
Net interest income	40	144
Non-interest income[2]	(8)	79
Non-interest expenses	(36)	(100)
Other items (net of tax)[2]	(4)	(52)
Net income	**(8)**	**71**
Earnings per share (diluted)	**(0.01)**	**0.06**
Impact by business line *($ millions)*		
Canadian Banking	1	-
International Banking[2]	6	76
Global Wealth Management	-	6
Global Banking and Markets	7	7
Other[2]	(22)	(18)
Net income	**(8)**	**71**

1. Includes the impact of all currencies
2. Includes the impact of foreign currency hedges

Non-GAAP Measures

Non-GAAP Measures

The Bank uses a number of financial measures and ratios to assess its performance, as well as the performance of its operating segments. Some of these financial measures and ratios are presented on a non-GAAP basis and are not calculated in accordance with Generally Accepted Accounting Principles (GAAP), which are based on International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), are not defined by GAAP and do not have standardized meanings and therefore might not be comparable to similar financial measures and ratios disclosed by other issuers. The Bank believes that non-GAAP measures and ratios are useful as they provide readers with a better understanding of how management assesses performance. These non-GAAP measures and ratios are used throughout this report and defined below.

Measure	Definition	Page
Adjusted Productivity Ratio	Adjusted productivity ratio represents adjusted non-interest expenses as a percentage of adjusted total revenue. This is a non-GAAP ratio. Management uses the productivity ratio as a measure of the Bank's efficiency. A lower ratio indicates improved productivity.	54, 57, 58
Adjusted results	Management considers both reported and adjusted results and measures useful in assessing underlying ongoing business performance. Adjusted results and measures remove certain specified items from revenue, non-interest expenses, income taxes and non-controlling interests. Presenting results on both a reported basis and adjusted basis allows readers to assess the impact of certain items on results for the periods presented, and to better assess results and trends excluding those items that may not be reflective of ongoing business performance.	54, 55, 58
Constant dollar basis	International Banking business segment results are analyzed on a constant dollar basis which is a non-GAAP measure. Under the constant dollar basis, prior period amounts are recalculated using current period average foreign currency rates. The following table presents the reconciliation between reported and constant dollar results for International Banking for prior periods. The Bank believes that constant dollar is useful for readers to understand business performance without the impact of foreign currency translation and is used by management to assess the performance of the business segment. The tables below are computed on a basis that is different than the table "Impact of foreign currency translation" on page 51.	47-50, 59
Core earning assets	Core earning assets are defined as interest-bearing deposits with financial institutions, investment securities and loans, net of allowances. This is a non-GAAP measure. The Bank believes that this measure is useful for readers as it presents the main interest-generating assets and eliminates the impact of trading businesses.	57, 60-62
Core net interest income	Core net interest income is defined as net interest income earned from core earning assets. This is a non-GAAP measure.	57, 60-62
Earning assets	Earning assets are defined as income generating assets which include deposits with financial institutions, trading assets, investment securities, investments in associates, securities borrowed or purchased under resale agreements, loans net of allowances, and customers' liability under acceptances. This is a non-GAAP measure.	57, 60-62
All Bank Loan to deposit Ratio	Calculated as Total Average Net Loans and Acceptances to Customers/Total Average Deposits excluding treasury sourced deposit funding. This is a non-GAAP measure.	56
Net interest margin (NIM)	Net interest margin is a non-GAAP ratio that is used to measure the return generated by the Bank's core earning assets, net of the cost of funding. Net interest margin is calculated as core net interest income divided by average core earning assets. Management uses net interest margin to measure profitability and how efficiently the Bank earns income from its core earning assets relative to the cost of funding those assets.	57, 60-62
Non-earning assets	Non-earning assets are defined as cash, precious metals, derivative financial instruments, property and equipment, goodwill and intangible assets, deferred tax assets and other assets. This is a non-GAAP measure.	60-62
Pre-Tax, Pre-Provision Profit	Pre-tax, pre-provision profit (PTPP) is a non-GAAP measure that is calculated as revenue net of non-interest expenses. The Bank believes this measure to be useful for readers to assess the Bank's ability to generate earnings growth excluding the impact of credit losses and income taxes. Adjusted PTPP is calculated as the difference between adjusted revenues and adjusted expenses.	9, 11-14, 21, 22, 54, 58
Adjusted return on equity (ROE)	Adjusted return on equity is a non-GAAP ratio which represents adjusted net income attributable to common shareholders (annualized) as a percentage of average common shareholders' equity.	56
Return on tangible common equity (ROTCE)	Return on tangible common equity (ROTCE) is a profitability measure that is calculated by dividing the net income attributable to common shareholders (annualized), adjusted for the amortization of intangibles (excluding software), by average tangible common equity. Tangible common equity is defined as common shareholders' equity adjusted for goodwill and intangible assets (excluding software), net of deferred taxes. This is a non-GAAP ratio. Management uses ROTCE to assess the Bank's performance and ability to use its tangible common equity to generate returns. Adjusted return on tangible common equity represents adjusted net income attributable to common shareholders as a percentage of average tangible common equity. This is a non-GAAP ratio.	56, 63
Risk Adjusted Margin (RAM)	Risk Adjusted Margin calculated as (Core Net interest income less Provisions for Credit Losses) / core earning assets. The Bank believes that this measure is useful for readers as it measures the return from the loan portfolio net of the provision for credit losses.	57, 60-62

Non-GAAP Reconciliations

Three months ending	July 31, 2026		April 30, 2026		July 31, 2025	
$MM (unless indicated otherwise)	**Other**	**All Bank**	**Other**	**All Bank**	**Other**	**All Bank**
Reported Results						
Total revenue	30	10,535	143	9,837	(22)	9,486
Provision for credit losses	-	1,079	1	1,217	-	1,041
Non-interest expenses	111	5,556	118	5,189	58	5,089
Income tax expense/(benefit)	(32)	947	(4)	799	(45)	829
Net income (Loss)	**(49)**	**2,953**	**28**	**2,632**	**(35)**	**2,527**
Net income attributable to non-controlling interests in subsidiaries (NCI)	1	45	-	37	36	80
Net income attributable to equity holders	**(50)**	**2,908**	**28**	**2,595**	**(71)**	**2,447**
Net income attributable to preferred and other	**130**	**130**	**127**	**127**	**134**	**134**
Adjustments						
Amortization of acquisition-related intangible assets[1]	8	24	8	26	8	25
Divestitures and wind-down of operations[2]	-	-	-	-	(23)	(23)
Adjustments (Pre-tax)	**8**	**24**	**8**	**26**	**(15)**	**2**
Income tax expense/(benefit)	-	4	1	6	7	(11)
Adjustments (After tax)	**8**	**20**	**7**	**20**	**(22)**	**(9)**
Adjustments attributable to NCI	-	-	-	-	37	37
Adjustments (After tax and NCI)	**8**	**20**	**7**	**20**	**15**	**28**
Adjusted Results						
Adjusted Total revenue	38	10,543	151	9,845	(14)	9,494
Adjusted Provision for credit losses	-	1,079	1	1,217	-	1,041
Adjusted Non-interest expenses	111	5,540	118	5,171	81	5,095
Adjusted Income tax expense/(benefit)	(32)	951	(3)	805	(38)	840
Adjusted Net income (Loss)	**(41)**	**2,973**	**35**	**2,652**	**(57)**	**2,518**
Adjusted Net income attributable to NCI	1	45	-	37	(1)	43
Adjusted Net income attributable to equity holders	**(42)**	**2,928**	**35**	**2,615**	**(56)**	**2,475**
Adjusted Net income attributable to common equity holders	**(172)**	**2,798**	**(92)**	**2,488**	**(190)**	**2,341**

Footnotes

1. These costs relate to the amortization of intangible assets recognized upon the acquisition of businesses, excluding software. The costs are recorded in non-interest expenses – depreciation and amortization for the Canadian Banking, International Banking and Global Wealth Management operating segments, and non-interest income – net income from investments in associated corporations for the Other operating segment.
2. In Q1 2026, the Bank recognized a loss of $434 million ($377 million after-tax) upon the completion of the sale of its banking operations in Colombia, Costa Rica and Panama. The loss primarily represents the release of cumulative foreign currency translation losses, inclusive of hedges. In the prior fiscal year, the Bank recognized a total impairment loss of $1,422 million in non-interest expense and a credit of $45 million in non-interest income (collectively $1,342 million after-tax), of which $1,362 million ($1,355 million after-tax) was recognized in Q1 2025, as the operations that were a part of this transaction were designated as held for sale. The changes subsequent to Q1 2025 represented changes in the carrying value of net assets being sold and fair value of shares received less costs to sell, as well as changes in foreign currency. For further details, please refer to Note 19 of the condensed interim consolidated financial statements in the Q3 2026 Quarterly Report to Shareholders.

Amortization of acquisition related intangibles	Q3/26	Q2/26	Q3/25
Canadian Banking (pre-tax)	-	-	1
International Banking (pre-tax)	7	9	7
Global Wealth Management (pre-tax)	9	9	9
Other (pre-tax)	8	8	8
Total (pre-tax)	**24**	**26**	**25**
Canadian Banking (after-tax)	-	-	1
International Banking (after-tax)	5	7	5
Global Wealth Management (after-tax)	7	6	7
Other (after-tax)	8	7	7
Total (after-tax)	**20**	**20**	**20**

Non-GAAP Reconciliations

$MM (unless otherwise indicated)	Q3/25	Q2/26	Q3/26
Reported Results			
Net Income Attributable to Common Shareholders			
Net income attributable to common shareholders	**2,313**	**2,468**	**2,778**
Foreign exchange loss on redemption of Subordinated Additional Tier 1 Capital Notes[1]	(22)	-	-
Net income attributable to common shareholders used to calculate basic earnings per common share	**2,291**	**2,468**	**2,778**
Dilutive impact of share-based payment options and others[2]	-	-	-
Net Income attributable to common shareholders (diluted)	**2,291**	**2,468**	**2,778**
Common Shares Outstanding			
Weighted average number of common shares outstanding (millions)	**1,244**	**1,230**	**1,223**
Dilutive impact of share-based payment options and others[2] (millions)	1	2	3
Weighted average number of diluted common shares outstanding (millions)	**1,245**	**1,232**	**1,226**
Adjusted Results			
Net Income Attributable to Common Shareholders			
Net income attributable to common shareholders used to calculate basic earnings per common share	2,291	2,468	2,778
Impact of adjusting items on net income attributable to common shareholders [3]	28	20	20
Foreign exchange loss on redemption of Subordinated Additional Tier 1 Capital Notes[1]	22	-	-
Adjusted net income attributable to common shareholders used to calculate adjusted basic earnings per common share	**2,341**	**2,488**	**2,798**
Dilutive impact of share-based payment options and others[2]	8	-	-
Net Income attributable to common shareholders (diluted)	**2,349**	**2,488**	**2,798**
Common Shares Outstanding			
Weighted average number of diluted common shares outstanding (millions)	**1,249**	**1,232**	**1,226**
EPS Calculation			
Reported Basic EPS	**1.84**	**2.01**	**2.27**
Dilutive impact of share-based payment options and others	-	(0.01)	-
Reported Diluted EPS	**1.84**	**2.00**	**2.27**
Impact of adjustments on diluted earnings per share[3]	0.04	0.02	0.01
Adjusted Diluted EPS[1]	**1.88**	**2.02**	**2.28**

1. In Q3 2025, the Bank redeemed all outstanding U.S. $1,250 million 4.900% Fixed Rate Resetting Perpetual Subordinated Additional Tier 1 Capital Notes (AT1 Note). The redemption resulted in a foreign currency loss of $22 million, which was recognized in retained earnings. The loss was deducted from net income attributable to common shareholders for the purposes of calculating basic and diluted earnings per share (EPS). For further details, please refer to Note 11 and Note 17 of the condensed interim consolidated financial statements in the Q3 2025 Quarterly Report to Shareholders.
2. Certain options were not included in the calculation of diluted earnings per share as they were anti-dilutive
3. For details of the adjustments please see page 54

Non-GAAP Reconciliations

($MM)	Q3/25	Q2/26	Q3/26
Return on Equity and Return on Tangible Common Equity – Reported			
Average common equity – Reported[1]	74,972	77,436	78,217
Average goodwill[1,2]	(9,827)	(9,959)	(10,010)
Average acquisition-related intangibles (net of deferred tax)[1]	(3,571)	(3,532)	(3,519)
Average tangible common equity[1]	61,574	63,945	64,688
Net income attributable to common shareholders – reported	2,313	2,468	2,778
Amortization of acquisition-related intangible assets (after-tax)	20	20	20
Net income attributable to common shareholders adjusted for amortization of acquisition-related intangible assets (after-tax)	2,333	2,488	2,798
Return on tangible common equity	**15.0%**	**16.0%**	**17.2%**
Adjusted[3]			
Adjusted net income attributable to common shareholders	2,341	2,488	2,798
Return on equity	**12.4%**	**13.2%**	**14.2%**
Return on tangible common equity	**15.1%**	**16.0%**	**17.2%**
Adjusted[2] Return on Equity ex. divestitures			
Net income attributable to common shareholders	2,341	2,488	2,798
Less: Net income from divested operations	27	-	-
Net income attributable to common shareholders excluding divested operations	2,314	2,488	2,798
Adjusted return on equity excluding divested operations	**12.5%**	**13.2%**	**14.2%**
Loan to Deposit Ratio ($Bn, unless otherwise noted)			
Avg Loans & Acceptances			
Loans	757	759	769
Acceptances	-	-	-
Total	**757**	**759**	**769**
Avg Deposits			
Deposits	**949**	**983**	**1,014**
Less: Group Treasury Wholesale Funding	224	260	270
Total Customer Deposits	**725**	**723**	**744**
Loan to Deposit Ratio	**104%**	**105%**	**103%**

1. Average amounts calculated using methods intended to approximate the daily average balances for the period
2. Includes imputed goodwill from investments in associates
3. Refer to page 54 for details of adjustments

Non-GAAP Reconciliations

	All Bank			International Banking		
	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26
Net Interest Margin						
Average core earning assets[1]	946,137	939,261	954,084	192,713	179,732	182,345
Less: Average core earning assets from divested operations	19,679	-	-	19,414	-	-
Average core earning assets excluding divested operations	926,458	939,261	954,084	173,299	179,732	182,345
Core net interest income	5,636	5,694	5,988	2,207	2,087	2,154
Less: Core net interest income from divested operations	242	-	-	237	-	-
Core net interest income excluding divested operations	5,394	5,694	5,988	1,970	2,087	2,154
Net Interest Margin excluding divested operations	**2.31%**	**2.49%**	**2.29%**	**4.51%**	**4.76%**	**4.69%**
Risk Adjusted Margin						
Provision for credit losses	1,041	1,217	1,079			
Less: Provision for credit losses from divested operations	104	-	-			
Provision for credit losses excluding divested operations	937	1,217	1,079			
Risk Adjusted Margin excluding divested operations	**1.91%**	**1.96%**	**2.04%**			

Adjusted[2] Productivity Ratio	Q4/25	Q1/26
Total revenue	**9,803**	**9,646**
Divestitures and wind-down of operations	(45)	423
Amortization of acquisition-related intangible assets	9	8
Adjusted total revenue	**9,767**	**10,077**
Non-interest expenses	**5,828**	**5,299**
Divestitures and wind-down of operations	57	11
Restructuring charge and severance provisions	373	0
Legal provision	74	0
Amortization of acquisition-related intangible assets	16	15
Adjusted Non-interest expenses	**5,308**	**5,273**

1. Refer to pages 60 and 61 for the calculation of average core earning assets and core net interest income
2. Refer to Non-GAAP measures in the Third Quarter Report to Shareholders for details of the adjustments

Non-GAAP Reconciliations

	All Bank		
	Q3/25	Q2/26	Q3/26
Reported to Adjusted Results – All Bank ex. divestitures			
Net interest income	5,493	5,521	5,866
Non-interest income	3,993	4,316	4,669
Total revenue	9,486	9,837	10,535
Provision for credit losses	1,041	1,217	1,079
Non-interest expenses	5,089	5,189	5,556
Income tax expense	829	799	947
Net income	**2,527**	**2,632**	**2,953**
Net income attributable to non-controlling interests in subsidiaries (NCI)	80	37	45
Net income attributable to equity holders	**2,447**	**2,595**	**2,908**
Net income attributable to common shareholders	**2,313**	**2,468**	**2,778**
Divested Operations			
Net interest income	252	-	-
Non-interest income	150	-	-
Total revenue	402	-	-
Provision for credit losses	104	-	-
Non-interest expenses	240	-	-
Income tax expense	24	-	-
Net income	**34**	**-**	**-**
Net income attributable to non-controlling interests (NCI)	7	-	-
Net income attributable to equity holders of the bank	**27**	**-**	**-**
Adjustments			
Divestitures and wind-down of operations	8	-	-
Amortization of acquisition-related intangible assets	20	20	20
Total (after-tax, NCI)	**28**	**20**	**20**
Adjusted Results			
Net interest income	5,241	5,521	5,866
Non-interest income	3,851	4,324	4,677
Adjusted Total revenue	9,092	9,845	10,543
Adjusted Provision for credit losses	937	1,217	1,079
Adjusted Non-interest expenses	4,855	5,171	5,540
Adjusted Income tax expense	816	805	951
Adjusted Net income	**2,484**	**2,652**	**2,973**
Adjusted Net income attributable to NCI	36	37	45
Adjusted Net income attributable to equity holders	**2,448**	**2,615**	**2,928**

Non-GAAP Reconciliations

For the three months ended	April 30 , 2026			July 31, 2025		
$MM	Reported	Foreign Exchange	Constant Dollar	Reported	Foreign Exchange	Constant Dollar
International Banking – Constant Dollar						
Reported						
Net interest income	2,094	(32)	2,126	2,245	(168)	2.413
Non-interest income	765	(15)	780	758	(76)	834
Total revenue	2,859	(47)	2,906	3,003	(244)	3,247
Provision for credit losses	599	(8)	607	562	(49)	611
Non-interest expenses	1,370	(18)	1,388	1,511	(110)	1,621
Income tax expense	154	(4)	158	219	(20)	239
Net income	736	(17)	753	711	(65)	776
Net income attributable to non-controlling interests in subsidiaries (NCI)	35	-	35	41	(2)	43
Net income attributable to equity holders of the Bank	701	(17)	718	670	(63)	733
Other measures						
Average assets ($Bn)	211	(3)	214	223	(14)	237
Average liabilities ($Bn)	170	(2)	172	173	(11)	184

For the three months ended	April 30, 2026					July 31, 2025				
$MM	Reported	Divestitures Impact	Ex. Divestitures	Foreign Exchange	Constant Dollar	Reported	Divestiture Impact	Ex. Divestitures	Foreign Exchange	Constant Dollar
International Banking (ex-Divestiture) – Constant Dollar										
Reported										
Net interest income	2,094	-	2,094	(32)	2,126	2,245	248	1,997	(130)	2,127
Non-interest income	765	-	765	(15)	780	758	144	614	(27)	641
Total revenue	2,859	-	2,859	(47)	2,906	3,003	392	2,611	(157)	2,768
Provision for credit losses	599	-	599	(8)	607	562	104	458	(30)	488
Non-interest expenses	1,370	-	1,370	(18)	1,388	1,511	234	1,277	(72)	1,349
Income tax expense	154	-	154	(4)	158	219	23	196	(13)	209
Net income	736	-	736	(17)	753	711	31	680	(42)	722
Net income attributable to non-controlling interests in subsidiaries (NCI)	35	-	35	-	35	41	7	34	(1)	35
Net income attributable to equity holders of the Bank	701	-	701	(17)	718	670	24	646	(41)	687
Other measures ($Bn)										
Average loans	151	-	151	(2)	153	165	17	148	(7)	155
Retail	79	-	79	(1)	80	83	11	72	(5)	77
Non-retail	72	-	72	(1)	73	82	6	76	(2)	78
Average deposits	125	-	125	(2)	127	130	16	114	(7)	121
Personal	38	-	38	(1)	39	41	5	36	(2)	38
Non-Personal	87	-	87	(1)	88	89	10	79	(4)	83

Non-GAAP Reconciliations

$MM (unless specified otherwise)		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Net Interest Margin and Risk Adjusted Margin - All Bank						
Average total assets[1]		**1,445,858**	**1,486,529**	**1,497,957**	**1,517,380**	**1,584,546**
Less: Non-earning assets		114,263	115,239	120,352	123,695	127,662
Average total earning assets[1]		**1,331,595**	**1,371,290**	**1,377,605**	**1,393,685**	**1,456,884**
Less:						
Trading Assets		148,567	156,953	175,004	172,563	178,777
Securities purchased under resale agreements and securities borrowed		200,737	229,014	225,084	243,408	281,382
Other deductions		36,154	35,941	37,590	38,453	42,641
Average core earning assets[1]	**A**	**946,137**	**949,382**	**939,927**	**939,261**	**954,084**
Net Interest Income		5,493	5,586	5,582	5,521	5,866
Less: Non-core net interest income		(143)	(167)	(215)	(173)	(122)
Core Net Interest Income	**B**	**5,636**	**5,753**	**5,797**	**5,694**	**5,988**
Less: Provision for credit losses		1,041	1,113	1,176	1,217	1,079
Risk Adjusted Net interest income on core earning assets	**C**	**4,595**	**4,640**	**4,621**	**4,477**	**4,909**
Net Interest Margin (annualized B/A)		**2.36%**	**2.40%**	**2.45%**	**2.49%**	**2.49%**
Risk Adjusted Margin (annualized C/A)		**1.93%**	**1.94%**	**1.95%**	**1.96%**	**2.04%**
Net Interest Margin and Risk Adjusted Margin - Canadian Banking						
Average total assets[1]		**463,108**	**466,194**	**471,727**	**475,068**	**477,179**
Less: Non-earning assets		4,681	4,746	4,392	4,256	4,371
Average total earning assets[1]		**458,427**	**461,448**	**467,335**	**470,812**	**472,808**
Other deductions		181	182	183	181	186
Average core earning assets[1]	**A**	**458,246**	**461,266**	**467,152**	**470,631**	**472,622**
Net Interest Income		**2,641**	**2,672**	**2,734**	**2,703**	**2,837**
Less: Non-core net interest income		-	-	-	-	-
Core Net Interest Income	**B**	**2,641**	**2,672**	**2,734**	**2,703**	**2,837**
Provision for credit losses		456	494	576	575	498
Risk Adjusted Net interest income on core earning assets	**C**	**2,185**	**2,178**	**2,158**	**2,128**	**2,339**
Net Interest Margin (annualized B/A)		**2.29%**	**2.30%**	**2.32%**	**2.36%**	**2.38%**
Risk Adjusted Margin (annualized C/A)		**1.89%**	**1.87%**	**1.83%**	**1.85%**	**1.96%**

1. Average balances represent the average of daily balances for the period

Non-GAAP Reconciliations

$MM (unless specified otherwise)		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Net Interest Margin and Risk Adjusted Margin - International Banking						
Average total assets[1]		**223,347**	**226,015**	**219,139**	**210,553**	**215,340**
Less: Non-earning assets		13,442	13,134	13,644	13,746	14,688
Average total earning assets[1]		**209,905**	**212,881**	**205,495**	**196,807**	**200,652**
Less:						
Trading Assets		6,147	6,142	7,490	7,200	7,606
Securities purchased under resale agreements and securities borrowed		3,699	2,929	2,617	2,125	2,773
Other deductions		7,346	7,378	7,378	7,750	7,928
Average core earning assets[1]	**A**	**192,713**	**196,432**	**188,010**	**179,732**	**182,345**
Net Interest Income		**2,245**	**2,273**	**2,146**	**2,094**	**2,192**
Less: Non-core net interest income		38	23	(7)	7	38
Core Net Interest Income	**B**	**2,207**	**2,250**	**2,153**	**2,087**	**2,154**
Less: Provision for credit losses		562	595	536	599	522
Risk Adjusted Net interest income on core earning assets	**C**	**1,645**	**1,655**	**1,617**	**1,488**	**1,632**
Net Interest Margin (annualized B/A)		**4.54%**	**4.54%**	**4.54%**	**4.76%**	**4.69%**
Risk Adjusted Margin (annualized C/A)		**3.39%**	**3.34%**	**3.41%**	**3.40%**	**3.55%**
Net Interest Margin and Risk Adjusted Margin - Global Banking and Markets						
Average total assets[1]		**493,156**	**531,107**	**546,412**	**568,285**	**617,357**
Less: Non-earning assets		45,729	45,978	49,194	52,970	51,107
Average total earning assets[1]		**447,427**	**485,129**	**497,218**	**515,315**	**566,250**
Trading Assets		135,693	145,681	163,555	161,255	168,414
Securities purchased under resale agreements and securities borrowed		197,038	226,085	222,468	241,283	278,609
Other deductions		23,465	23,058	24,064	25,071	28,971
Average core earning assets[1]	**A**	**91,231**	**90,305**	**87,131**	**87,706**	**90,256**
Net Interest Income		**350**	**363**	**398**	**389**	470
Less: Non-core net interest income		(58)	(72)	(72)	(44)	(7)
Core Net Interest Income	**B**	**408**	**435**	**470**	**433**	**477**
Provision for credit losses		19	20	60	38	53
Risk Adjusted Net interest income on core earning assets	**C**	**389**	**415**	**410**	**395**	**424**
Net Interest Margin (annualized B/A)		**1.77%**	**1.91%**	**2.14%**	**2.03%**	**2.09%**
Risk Adjusted Margin (annualized C/A)		**1.70%**	**1.82%**	**1.86%**	**1.86%**	**1.86%**

1. Average balances represent the average of daily balances for the period

Non-GAAP Reconciliations

MM (unless otherwise specified)		Mexico			Chile			Peru			Caribbean		
		Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26
Net Interest Margin and Risk Adjusted Margin													
Average total assets[2]		**62,511**	**66,691**	**69,315**	**63,655**	**66,996**	**66,301**	**29,645**	**31,399**	**32,341**	**27,049**	**27,644**	**28,579**
Less: Non-earning assets		4,748	4,354	4,235	9,227	9,599	8,798	1,913	2,075	2,165	2,243	2,457	2,502
Average total earning assets[2]		**57,763**	**62,337**	**65,080**	**54,428**	**57,397**	**57,503**	**27,732**	**29,324**	**30,176**	**24,806**	**25,187**	**26,077**
Less:													
Trading Assets		4,613	5,853	5,520	513	508	678	349	773	1,006	0	0	0
Securities purchased under resale agreements and securities borrowed		274	(97)	540	291	408	493	0	0	0	0	1	2
Other deductions		224	335	419	1,420	1,725	1,728	1,840	1,399	1,341	2,907	2,834	2,858
Average core earning assets[2]	**A**	**52,652**	**56,246**	**58,601**	**52,204**	**54,756**	**54,604**	**25,543**	**27,152**	**27,829**	**21,899**	**22,352**	**23,217**
Net Interest Income		**600**	**679**	**702**	**485**	**529**	**579**	**296**	**317**	**342**	**381**	**369**	**393**
Non-core net interest income		19	(2)	0	7	(5)	20	(1)	-	(4)	-	-	-
Net interest income on core earning assets	**B**	**581**	**681**	**702**	**478**	**534**	**559**	**297**	**317**	**346**	**381**	**369**	**393**
Provision for credit losses		139	147	127	179	210	190	85	68	82	36	31	35
Risk Adjusted Net interest income on core earning assets	**C**	**442**	**534**	**575**	**299**	**324**	**369**	**212**	**249**	**264**	**345**	**338**	**358**
Net interest margin (annualized B/A)		**4.38%**	**4.97%**	**4.75%**	**3.63%**	**4.00%**	**4.06%**	**4.61%**	**4.79%**	**4.92%**	**6.91%**	**6.77%**	**6.71%**
Risk adjusted margin (annualized C/A)		**3.34%**	**3.90%**	**3.89%**	**2.27%**	**2.43%**	**2.67%**	**3.30%**	**3.76%**	**3.76%**	**6.26%**	**6.21%**	**6.12%**

	Reported Basis			Constant Dollar Basis		
	Q3/25	Q2/26	Q3/26	Q3/25	Q2/26	Q3/26
International Banking – Balance Sheet						
Average loans ($Bn)						
Mortgages	55	54	55	59	54	55
Personal Loans	20	18	19	21	18	19
Credit Cards	8	7	7	9	7	7
Business	82	72	73	85	74	73
Average deposits ($Bn)						
Personal	41	38	39	44	39	39
Non-Personal	89	87	89	95	88	89

1. Average balances represent the average of daily balances for the period

Non-GAAP Reconciliations

$MM unless otherwise specified	Mexico	Peru	Chile	Caribbean	Other	Total IB		Total IB
Return on Tangible Common Equity								
Average Tangible Common Equity							**Goodwill & Intangibles**	**Attributed Capital**
Q3/26	4,154	2,339	4,664	2,190	1,987	15,334	3,010	18,344
Q2/26	3,947	2,212	4,658	2,124	2,111	15,052	2,935	17,987
Q3/25	3,935	2,092	4,358	1,898	2,740	15,023	2,833	17,856
2025	3,962	2,146	4,344	1,895	2,822	15,169	2,892	18,061
2024	4,270	2,212	4,283	1,688	3,136	15,589	3,559	19,148
2023	3,810	2,213	4,420	1,555	3,336	15,334	3,786	19,120
Net Income Attributable to Common Shareholders Adjusted for Amortization Related Intangible Assets (after-tax)							**Amortization**	**NIACS**
Q3/26	223	132	157	159	59	730	(5)	725
Q2/26	207	122	160	160	59	708	(7)	701
Q3/25	169	109	136	164	97	675	(5)	670
2025	667	470	570	621	323	2,651	(20)	2,631
2024	795	401	557	636	213	2,603	(23)	2,580
2023	735	353	552	562	143	2,345	(30)	2,315
Return on Tangible Common Equity								**Return on Equity (Reported)**
Q3/26	**21.3%**	**22.3%**	**13.3%**	**28.8%**	**nmf**	**18.9%**		**15.7%**
Q2/26	**21.5%**	**22.6%**	**14.1%**	**31.0%**	**nmf**	**19.3%**		**16.0%**
Q3/25	**17.0%**	**20.7%**	**12.3%**	**34.2%**	**nmf**	**17.8%**		**14.9%**
2025	**16.8%**	**21.9%**	**13.1%**	**32.8%**	**nmf**	**17.5%**		**14.6%**
2024	**18.6%**	**18.1%**	**13.0%**	**37.8%**	**nmf**	**16.7%**		**13.5%**
2023	**19.3%**	**16.0%**	**12.5%**	**36.1%**	**nmf**	**15.3%**		**12.1%**

Return on Tangible Common Equity (ex. divestitures)	**Q3/25**	**Q2/26**	**Q3/26**
Tangible common equity[1]	61,574	63,945	64,688
Less: Divested Operations	1,298	-	-
Tangible common equity (ex. divestitures)	**60,276**	**63,945**	**64,688**
NIACS	2,313	2,468	2,778
Less: divested Operations	27	-	--
Add: amortization	20	20	20
Reported NIACS (ex. divestitures)	**2,306**	**2,488**	**2,798**
Return on tangible common equity - reported ex. divestitures	**14.9%**	**16.0%**	**17.2%**
Adjusted NIACS (ex. divestitures)	2,314	2,488	2,798
Return on tangible common equity - adjusted ex. divestitures	**14.9%**	**16.0%**	**17.2%**

1. Refer to page 56 for calculation of average tangible common equity

Glossary – Other Financial Measures

Allowance for Credit Losses (ACL) Ratio	The ratio of period end total allowance for credit losses (excluding debt securities and deposits with financial institutions) divided by gross loans and acceptances.
Assets Under Administration (AUA)	Assets administered by the Bank which are beneficially owned by clients and therefore not reported on the Bank's Consolidated Statement of Financial Position. Services provided for AUA are of an administrative nature, such as trusteeship, custodial, safekeeping, income collection and distribution, securities trade settlements, customer reporting, and other similar services.
Assets Under Management (AUM)	Assets managed by the Bank on a discretionary basis and in respect of which the Bank earns investment management fees. AUM are beneficially owned by clients and are therefore not reported on the Bank's Consolidated Statement of Financial Position. Some AUM are also administered assets and are therefore included in assets under administration.
Attributed Capital	The amount of common equity allocated to each operating segment is referred to as attributed capital. The attribution of capital within each operating segment is intended to approximate a percentage of the Basel III common equity capital requirements based on credit, market and operational risks and leverage inherent within each operating segment.
Effective Tax Rate	The effective tax rate is the overall tax rate paid by the Bank on its earned income. The effective tax rate is calculated by dividing the Bank's income tax expense by the income before taxes.
Gross Impaired Loans as a % of Loans and Acceptances (GIL Ratio)	The ratio of gross impaired loans, debt investments and off-balance sheet exposures expressed as a percentage of loans and acceptances.
Net Write-offs as a % of Average Net Loans and Acceptances (NWO Ratio)	The ratio of net write-offs expressed as a percentage of average net loans and acceptances.
Operating Leverage	This financial metric measures the rate of growth in total revenue less the rate of growth in non-interest expenses.
Operating Segment Return on Equity	Ratio of net income attributable to common shareholders of the operating segment and the capital attributed. The amount of common equity allocated to each operating segment is referred to as attributed capital. The attribution of capital within each operating segment is intended to approximate a percentage of the Basel III common equity capital requirements based on credit, market and operational risks and leverage inherent within each operating segment.
Productivity Ratio	This ratio represents non-interest expenses as a percentage of total revenue. Management uses the productivity ratio as a measure of the Bank's efficiency.
Provision for Credit Losses (PCL) as a % of Average Net Loans and Acceptances (PCL ratio)	The ratio of PCL on loans, acceptances and off-balance sheet exposures expressed as a percentage of average net loans and acceptances.
Provision for Credit Losses (PCL) on Impaired Loans as a % of Average Net Loans and Acceptances (impaired PCL ratio)	PCL on impaired loans ratio is calculated using PCL on impaired loans, acceptances and off-balance sheet exposures as a percentage of average net loans and acceptances.
Return on Equity (ROE)	Net income attributable to common shareholders, expressed as a percentage of average common shareholders' equity. The Bank attributes capital to its business lines on a basis that approximates 11.5% of Basel III common equity capital requirements which includes credit, market and operational risks and leverage inherent in each operating segment. Return on equity for the operating segments is calculated as a ratio of net income attributable to common shareholders of the operating segment and the capital attributed.
Value At Risk (VaR)	An estimate of the potential loss that might result from holding a position for a specified period of time, with a given level of statistical confidence.