

February 4-5,
2026



CNB FINANCIAL CORPORATION®
INVESTOR PRESENTATION

OUR FAMILY OF BANKS



CERTAIN IMPORTANT INFORMATION

CAUTION REGARDING FORWARD LOOKING STATEMENTS This presentation includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, with respect to the Corporation's financial condition, liquidity, results of operations, future performance and business. These forward-looking statements are intended to be covered by the safe harbor for "forward-looking statements" provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those that are not historical facts. Forward-looking statements include statements with respect to beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors (some of which are beyond the Corporation's control). Forward-looking statements often include the words "believes," "expects," "anticipates," "estimates," "forecasts," "intends," "plans," "targets," "potentially," "probably," "projects," "outlook" or similar expressions or future conditional verbs such as "may," "will," "should," "would" and "could." The Corporation's actual results may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Such known and unknown risks, uncertainties and other factors that could cause the actual results to differ materially from the statements, include, but are not limited to, (i) adverse changes or conditions in capital and financial markets, including actual or potential stresses in the banking industry; (ii) changes in interest rates; (iii) the credit risks of lending activities, including our ability to estimate credit losses and the allowance for credit losses, as well as the effects of changes in the level of, and trends in, loan delinquencies and write-offs; (iv) effectiveness of our data security controls in the face of cyber attacks and any reputational risks following a cybersecurity incident; (v) changes in general business, industry or economic conditions or competition; (vi) changes in any applicable law, rule, regulation, policy, guideline or practice governing or affecting financial holding companies and their subsidiaries or with respect to tax or accounting principles or otherwise; (vii) adverse economic effects from international trade disputes, including threatened or implemented tariffs imposed by the U.S. and threatened or implemented tariffs imposed by foreign countries in retaliation, or similar events impacting economic activity; (viii) higher than expected costs or other difficulties related to integration of combined or merged businesses; (ix) the effects of business combinations and other acquisition transactions, including the inability to realize our loan and investment portfolios; (x) changes in the quality or composition of our loan and investment portfolios; (xi) adequacy of loan loss reserves; (xii) increased competition; (xiii) loss of certain key officers; (xiv) deposit attrition; (xv) rapidly changing technology; (xvi) unanticipated regulatory or judicial proceedings and liabilities and other costs; (xvii) changes in the cost of funds, demand for loan products or demand for financial services; and (xviii) other economic, competitive, governmental or technological factors affecting our operations, markets, products, services and prices. Such developments could have an adverse impact on the Corporation's financial position and results of operations. For more information about factors that could cause actual results to differ from those discussed in the forward-looking statements, please refer to the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of and the forward-looking statement disclaimers in the Corporation's annual and quarterly reports filed with the Securities and Exchange Commission.

The forward-looking statements are based upon management's beliefs and assumptions and are made as of the date of this presentation. Factors or events that could cause the Corporation's actual results to differ may emerge from time to time, and it is not possible for the Corporation to predict all of them. The Corporation undertakes no obligation to publicly update or revise any forward-looking statements included in this presentation or to update the reasons why actual results could differ from those contained in such statements, whether as a result of new information, future events or otherwise, except to the extent required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this presentation might not occur and you should not put undue reliance on any forward-looking statements.

NON-GAAP FINANCIAL MEASURES This report contains references to financial measures that are not defined in GAAP. Management uses non-GAAP financial information in its analysis of the Corporation's performance. Management believes that these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results of operations with prior periods and show the effects of significant gains and charges in the periods presented. The Corporation's management believes that investors may use these non-GAAP measures to analyze the Corporation's financial performance without the impact of unusual items or events that may obscure trends in the Corporation's underlying performance. This non-GAAP data should be considered in addition to results prepared in accordance with GAAP, and is not a substitute for, or superior to, GAAP results. Limitations associated with non-GAAP financial measures include the risks that persons might disagree as to the appropriateness of items included in these measures and that different companies might calculate these measures differently. Non-GAAP measures reflected within the presentation include: Tangible common equity/tangible assets, Return on average tangible common equity, Adjusted return on average tangible common equity, Adjusted diluted earnings per common share, Net interest margin (fully tax equivalent basis), Adjusted efficiency ratio (fully tax equivalent) and Tangible book value per share.

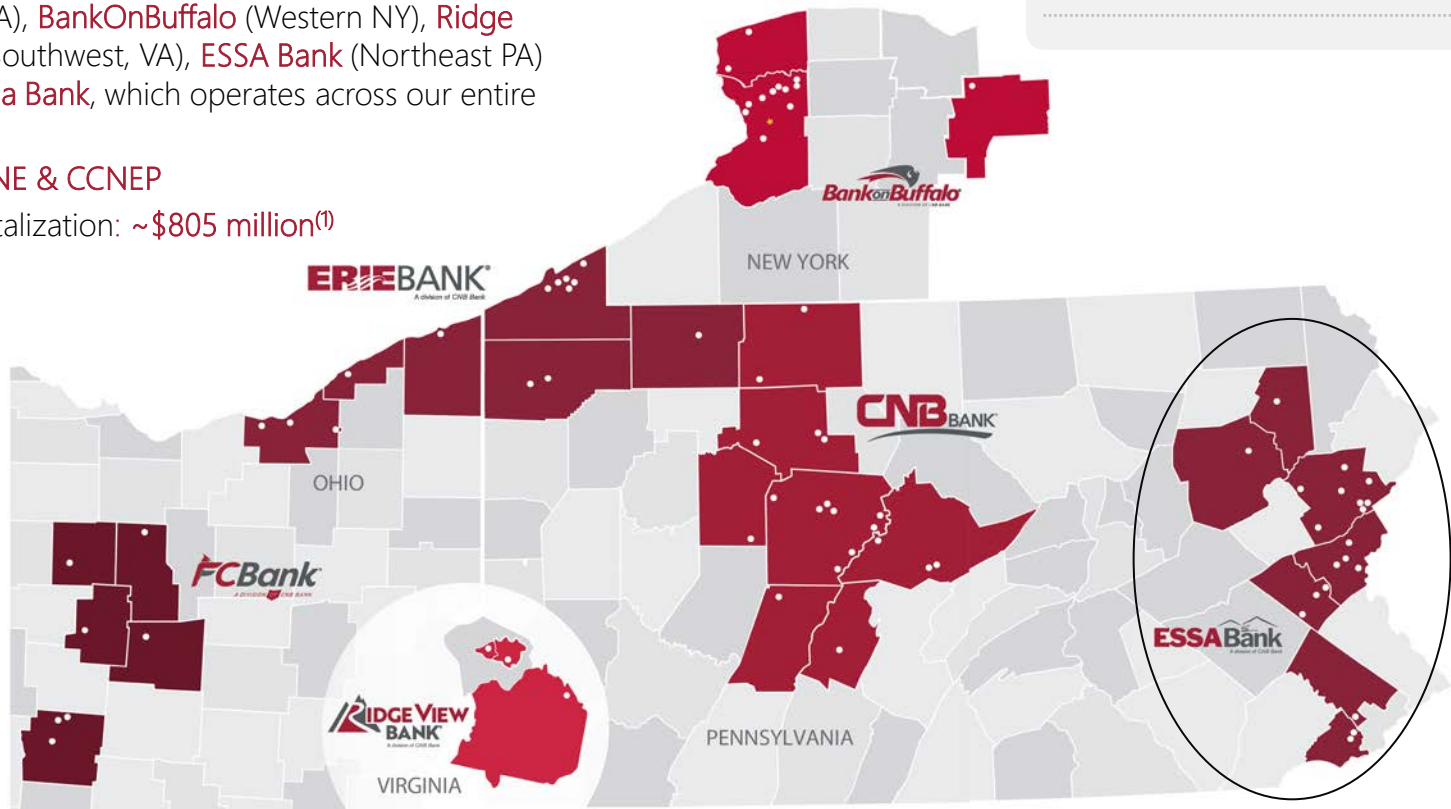
CNB FINANCIAL CORPORATION

- Holding Company for **CNB Bank** (Clearfield, PA), serving the community since 1865
- 75 full-service offices, one loan production office, one mobile office, two limited service offices across Pennsylvania, New York, Ohio and Virginia
- CNB Bank's regional divisions (all under one charter) include **CNB Bank** (Central and North Central PA); **FCBank** (Central OH), **ERIEBANK** (Northeast OH & Northwest PA), **BankOnBuffalo** (Western NY), **Ridge View Bank** (Southwest, VA), **ESSA Bank** (Northeast PA) and **Impressia Bank**, which operates across our entire footprint
- Nasdaq: **CCNE & CCNEP**
- Market Capitalization: ~\$805 million⁽¹⁾

FINANCIAL HIGHLIGHTS

(As of 12/31/2025)

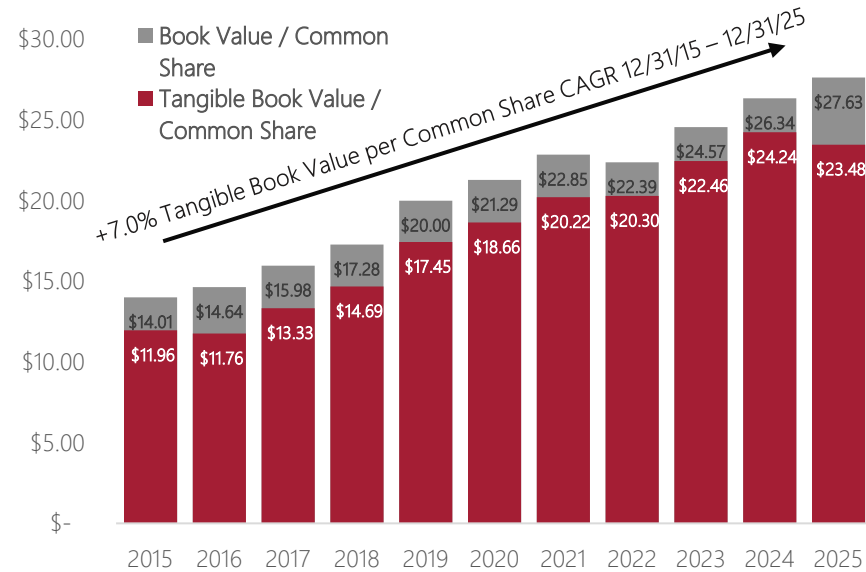
ASSETS:	\$8.4 billion
DEPOSITS:	\$7.0 billion
LOANS:	\$6.5 billion



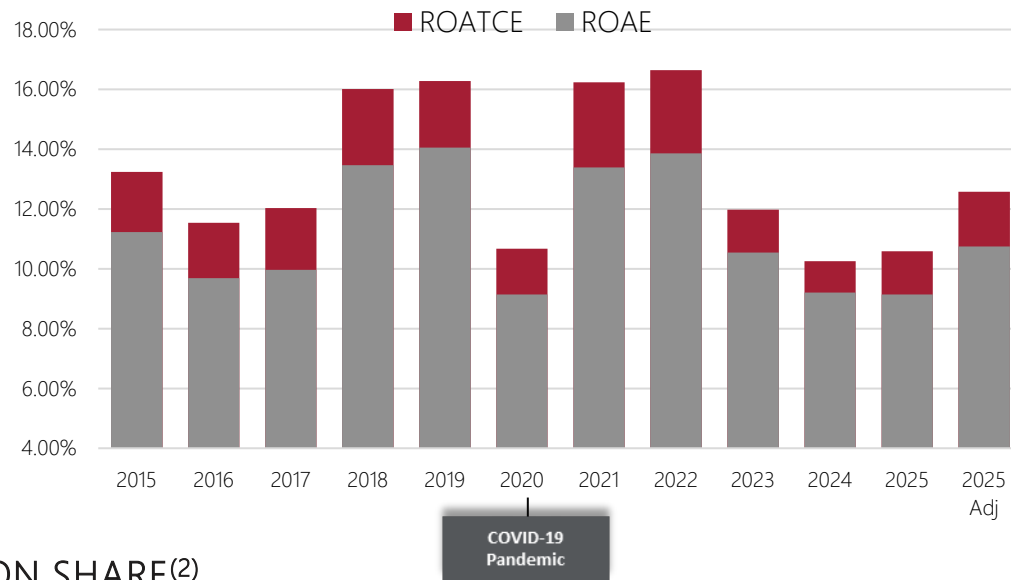
(1) Based on 29,473,352 share count reported as of December 31, 2025, in the January 27, 2026 Earnings Release and the January 29, 2026 closing stock price (\$27.30)

INVESTMENT ACCRETION AND RETURNS

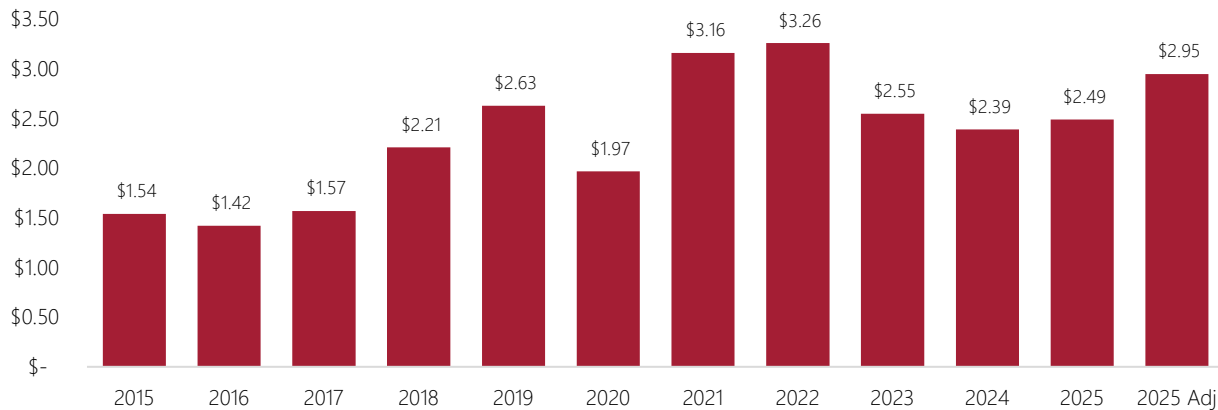
TANGIBLE BOOK VALUE PER COMMON SHARE⁽¹⁾



RETURN ON AVERAGE TANGIBLE COMMON EQUITY⁽¹⁾



DILUTED EARNINGS PER COMMON SHARE⁽²⁾



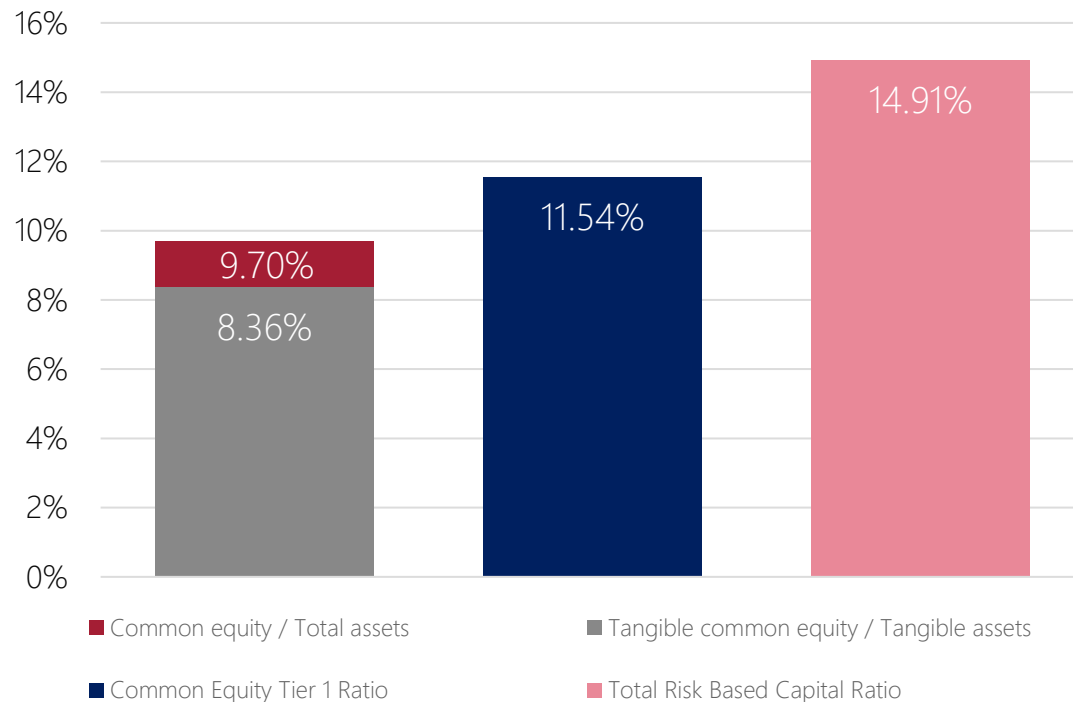
(1) Return on average tangible common equity (ROATCE), adjusted return on tangible common equity, and tangible book value per common share are non-GAAP financial measures – see Appendix for reconciliations; Average equity includes both common and preferred equity in periods following the 2020 preferred equity issuance. Adjusted return on tangible common equity is adjusted to remove merger related expenses.

(2) Diluted earnings per share includes merger costs in 2019, and merger costs, FHLB prepayment penalties and branch closure costs in 2020, and merger costs in 2025. Adjusted diluted earnings per common share is a non-GAAP financial measures – see Appendix for reconciliations

Note: "CAGR" means Compound Annual Growth Rate.

CONSOLIDATED CAPITAL POSITION

12/31/2025⁽¹⁾

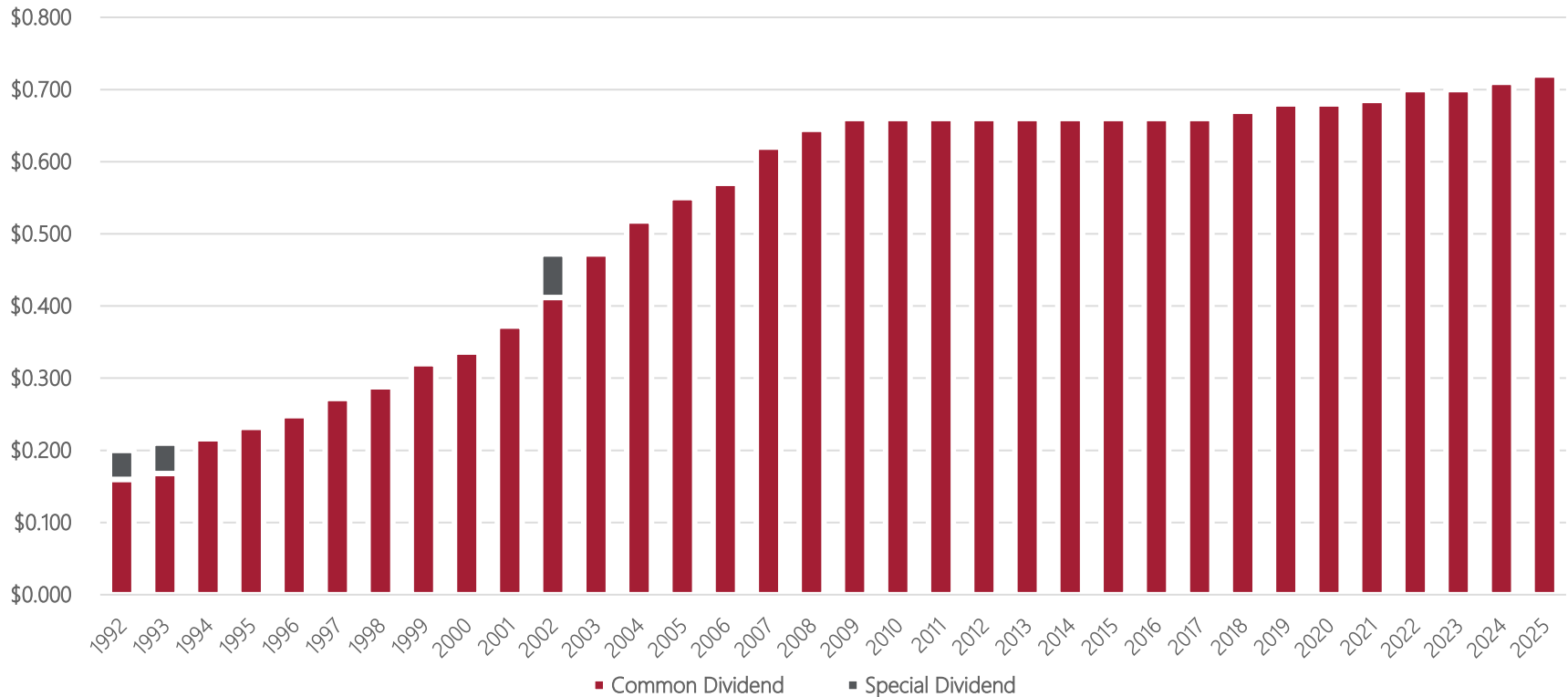


- The Corporation did not repurchase shares of common stock during the twelve months ended December 31, 2025; remaining capacity under the current program was 500,000 shares / \$15.0 million as of December 31, 2025

(1) Tangible common equity / Tangible assets is a non-GAAP financial measure - see Appendix for reconciliation

DIVIDEND HISTORY

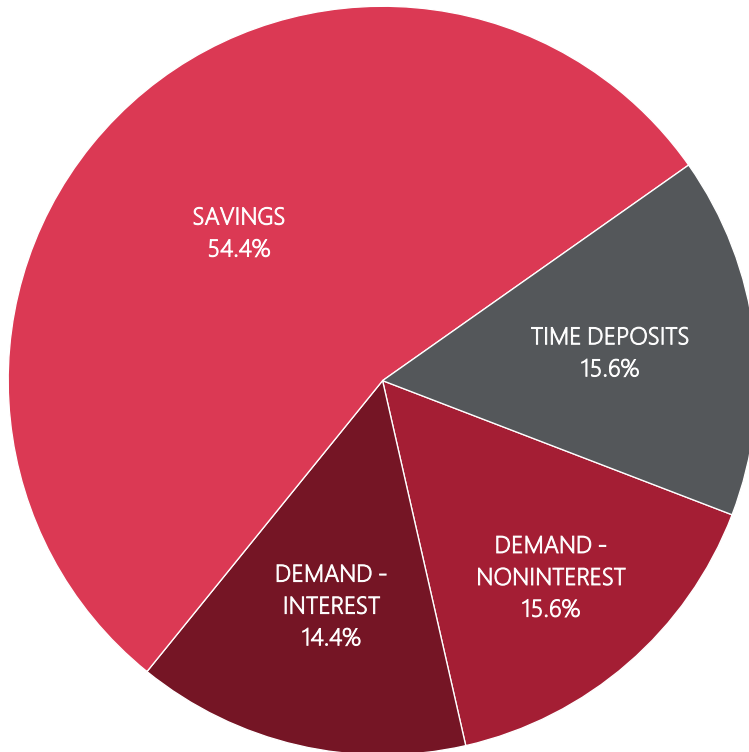
HISTORICAL DIVIDEND PER COMMON SHARE



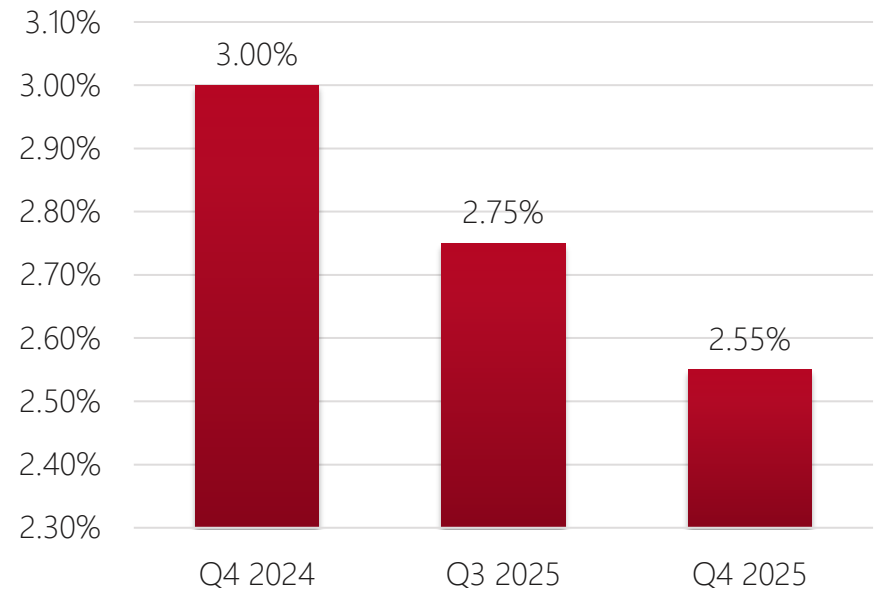
- The Corporation's long, uninterrupted history of dividends to its common shareholders reflects a key component of its Total Shareholder Return
- Common stock dividend yield of 2.75% as of December 31, 2025
- Common stock dividend payout ratio of 29% as of the twelve months ended December 31, 2025

DEPOSIT MIX

12/31/2025 DEPOSIT MIX ⁽¹⁾



AVERAGE COST OF INTEREST-BEARING DEPOSITS



(1) Deposit Mix excludes deposits classified as Deposits held for sale on the balance sheet at 12/31/2025.

DEPOSIT MIX

HISTORICAL DEPOSIT MIX ⁽¹⁾

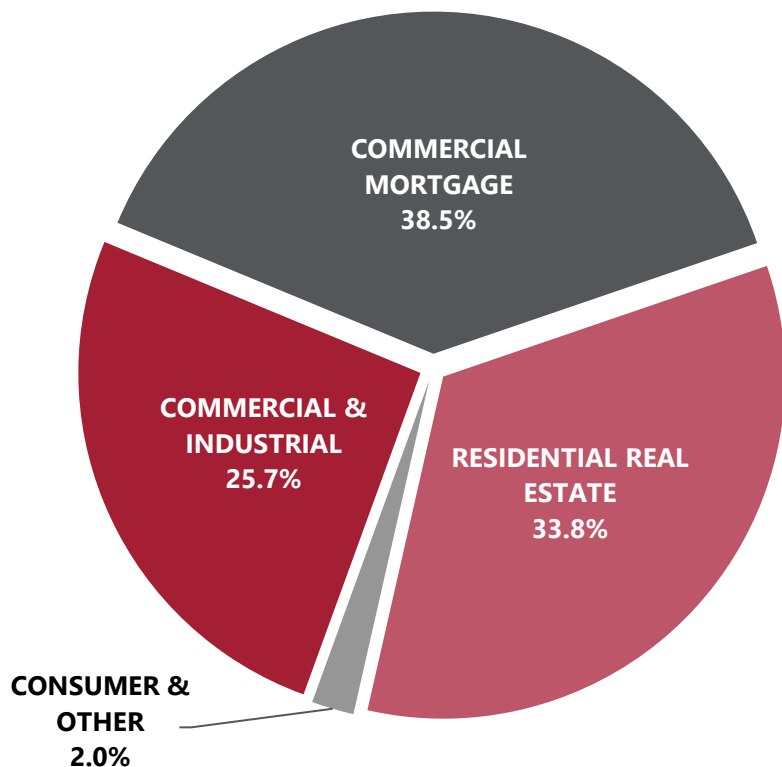
in thousands \$

Deposit Mix	2023 FY	2024 FY	2025 FY	% Change (2023-2025)
Non-Interest Bearing Deposits	\$ 728,881	\$ 819,680	\$ 1,092,076	49.8%
Interest Bearing Deposits	4,269,869	4,551,684	5,935,033	39.0%
Total Deposits	\$ 4,998,750	\$ 5,371,364	\$ 7,027,109	40.6%
Non-Interest Bearing Deposits/Total Deposits	14.58%	15.26%	15.54%	

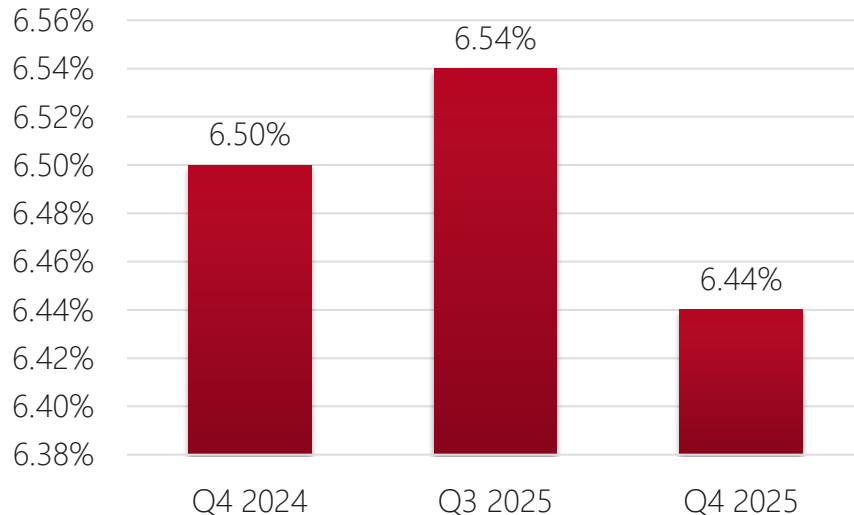
(1) Deposit Mix excludes deposits classified as Deposits held for sale on the balance sheet at 12/31/2025.

LOAN PORTFOLIO COMPOSITION

12/31/2025 LOAN PORTFOLIO COMPOSITION



AVERAGE YIELD ON TOTAL LOANS & LOANS HELD FOR SALE⁽¹⁾



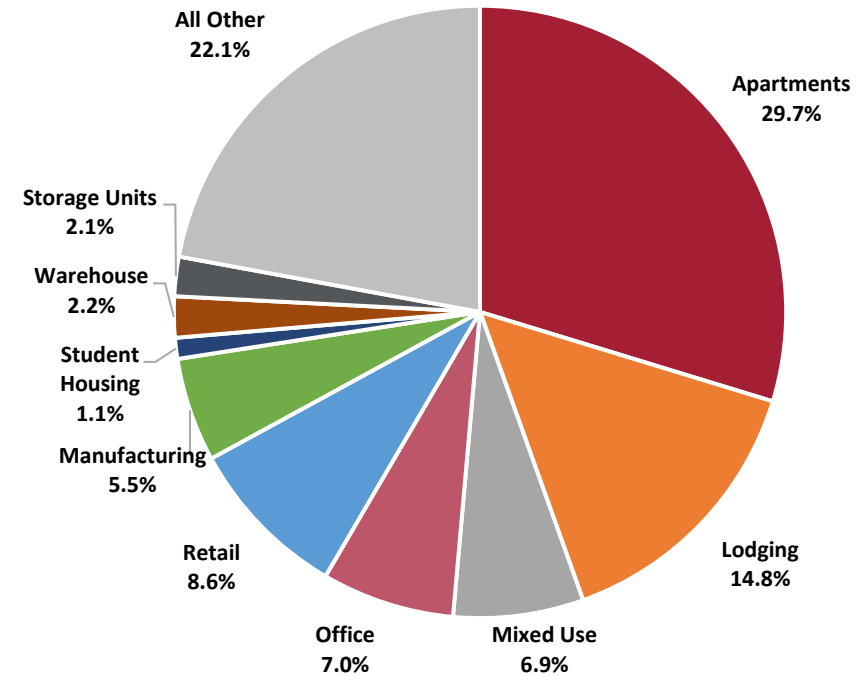
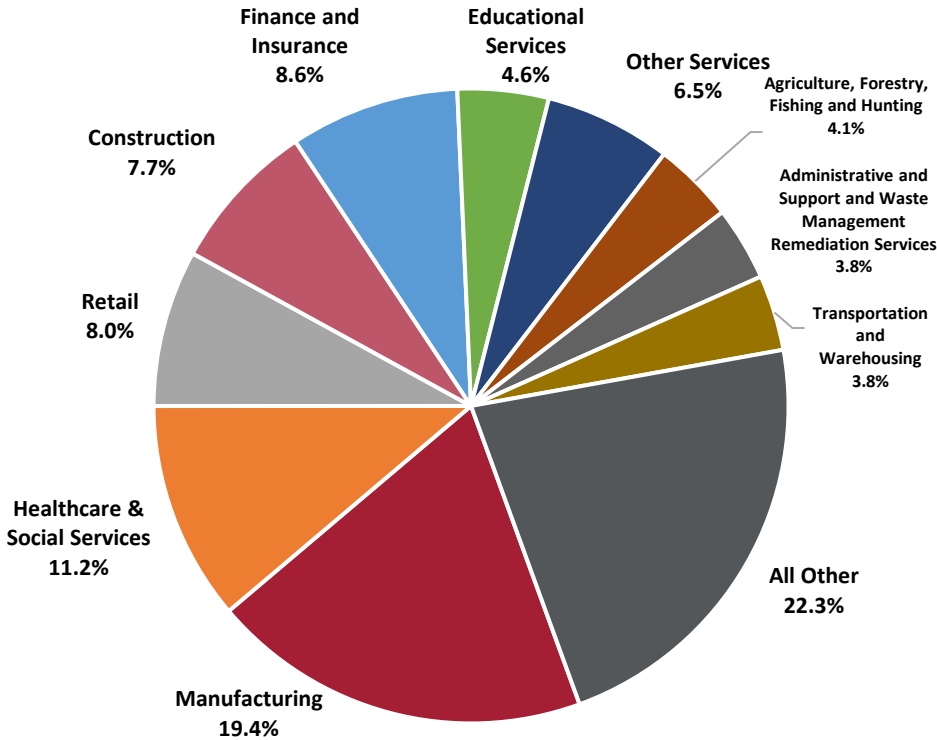
(1) Q3 2025 and Q4 2025 include the impact of the acquisition of ESSA Bancorp.

ADDITIONAL LOAN PORTFOLIO DETAIL

- Well diversified Commercial & Industrial (“C&I”) portfolio with no single industry greater than 20% of total C&I portfolio
- CNB has proven C&I underwriting practices and strong loan loss history
- Commercial Mortgage portfolio is also well diversified with no single segment greater than 30% of the total Commercial Mortgage portfolio, and with the Commercial Office segment representing less than 8% of the total Commercial Mortgage portfolio

C&I DETAIL (12/31/2025)

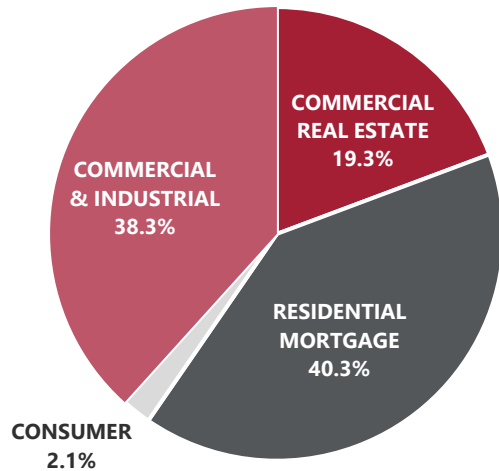
COMMERCIAL MORTGAGE DETAIL (12/31/2025) ⁽¹⁾



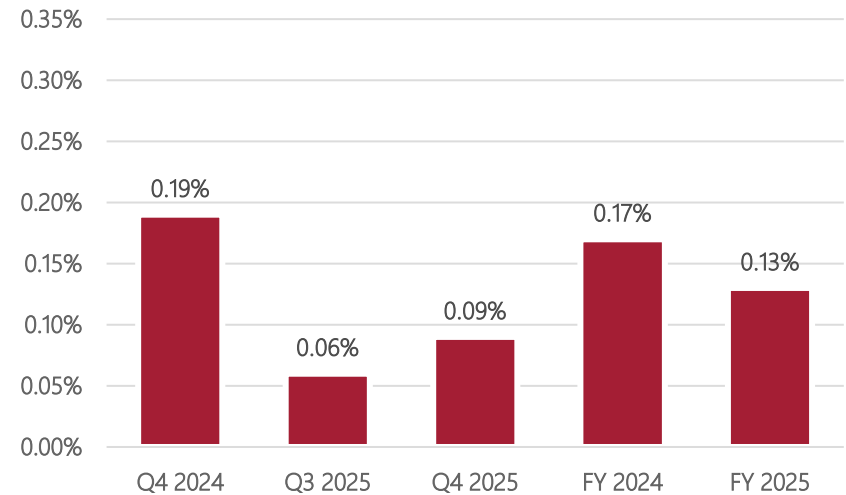
(1) Does not include construction loans

CONSERVATIVE CREDIT CULTURE

12/31/2025 NONACCRUAL LOANS BY TYPE



NET CHARGE-OFFS/AVERAGE LOANS(1)



HISTORICAL ASSET QUALITY

	12/31/2024	9/30/2025	12/31/2025
NONACCRUAL LOANS	\$56,323	\$36,013	\$39,845
ACCRUAL LOANS GREATER THAN 89 DAYS	653	86	42
OREO	2,509	4,254	2,280
NONPERFORMING ASSETS	\$59,485	\$40,353	\$42,167
NONACCRUAL LOANS / LOANS	1.22%	0.56%	0.61%
NPAs / ASSETS	0.96%	0.49%	0.50%
ACL / NONACCRUAL LOANS	84.08%	187.94%	168.29%

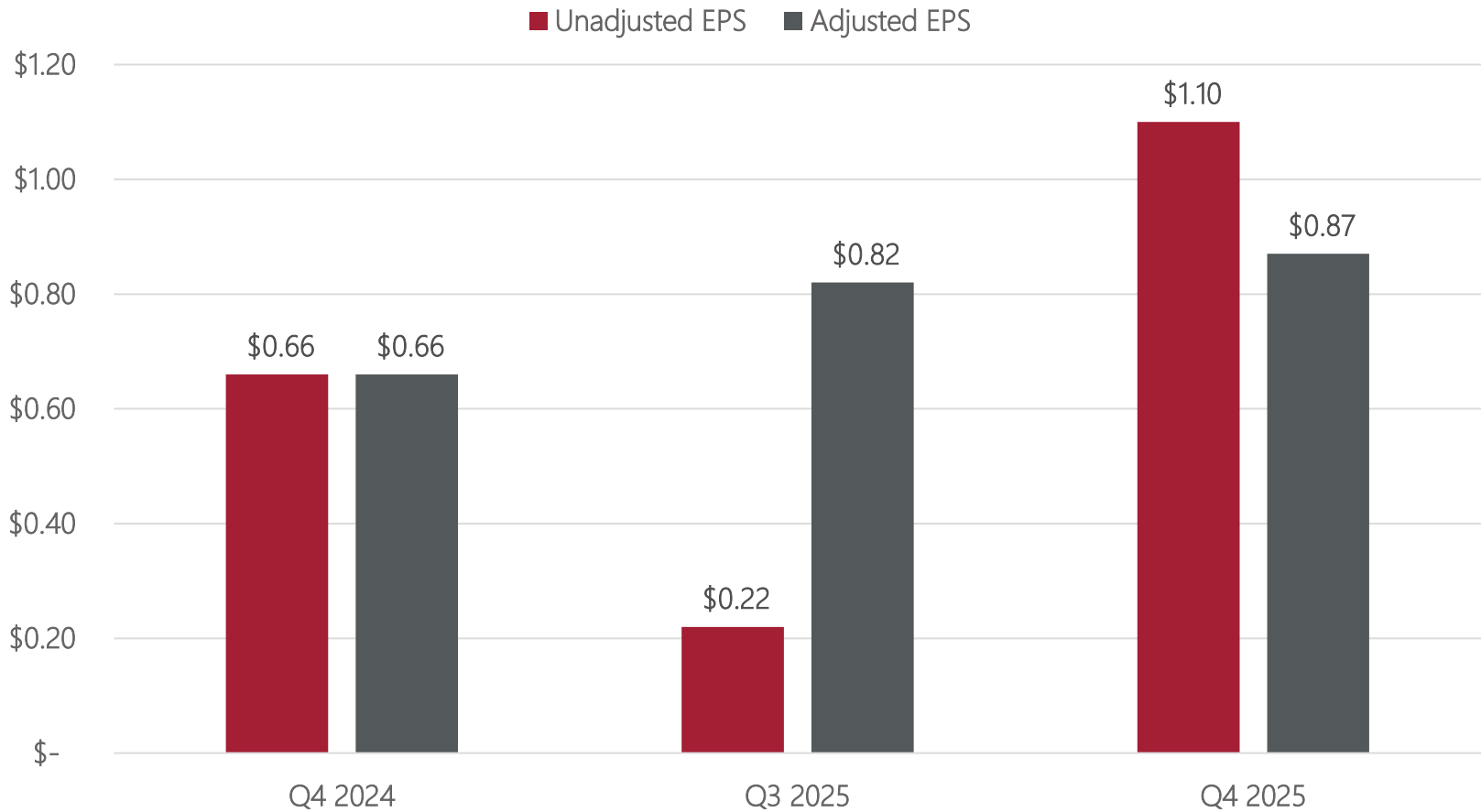
Note: "NPAs" means Non-Performing Assets. "ACL" means Allowance for Credit Losses.

(1) Quarterly "Q" calendar periods presented are annualized, "FY" periods presented include full calendar year results.

RECENT QUARTERLY TRENDS

EARNINGS

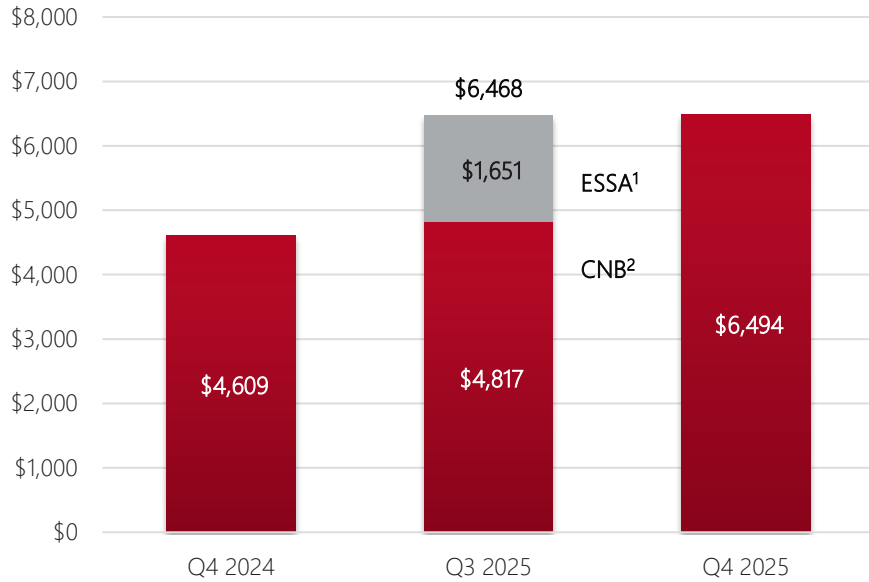
DILUTED EARNINGS PER COMMON SHARE⁽¹⁾



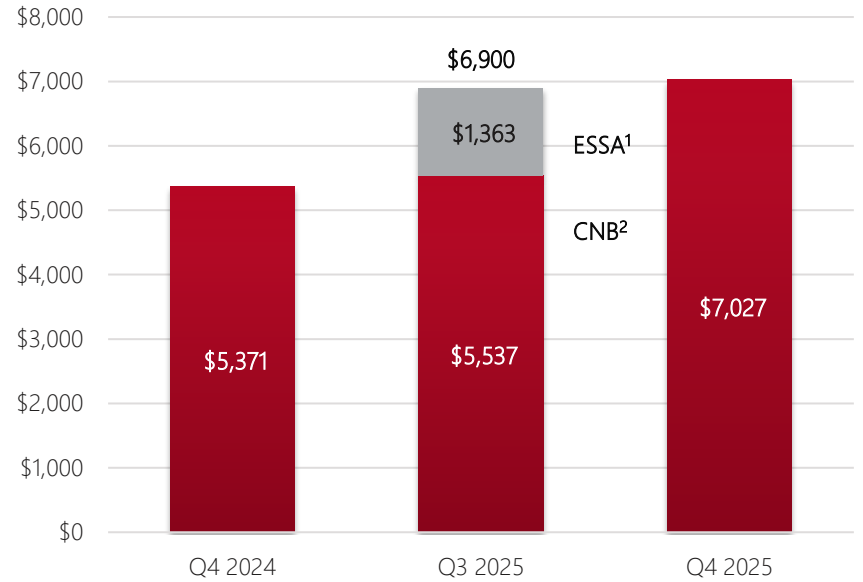
(1) Adjusted diluted earnings per share excludes merger related expenses and is a non-GAAP financial measure – see Appendix for reconciliations.

GROWTH

LOANS (\$M)



DEPOSITS (\$M)

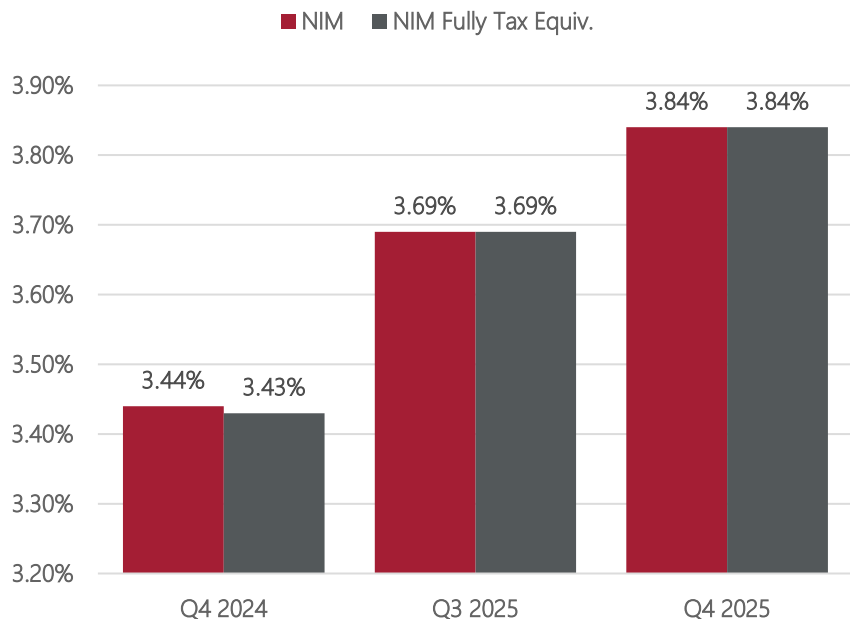


(1) The Q3 2025 ESSA amount reflects the day 1 fair value acquisition amount of loans and deposits, respectively, acquired from ESSA Bancorp.

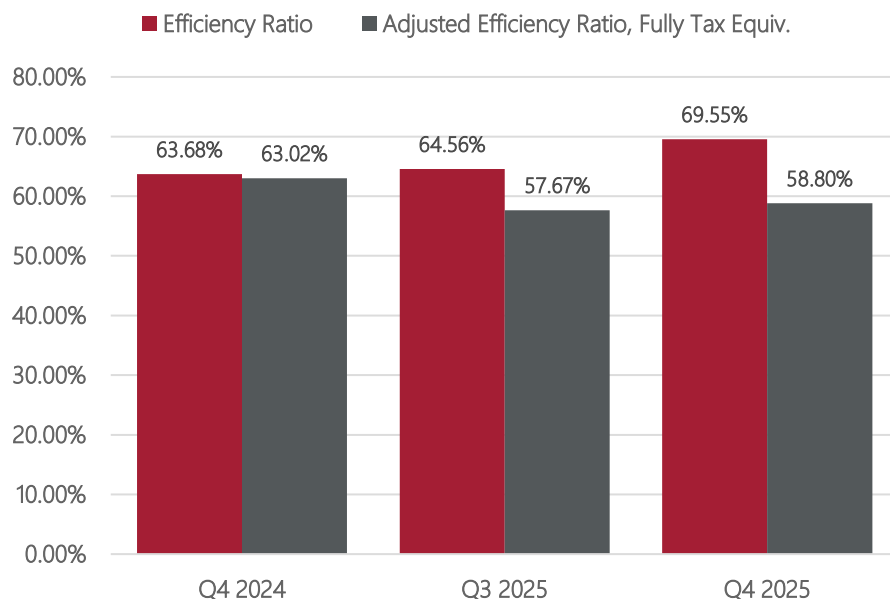
(2) The Q3 2025 CNB amount reflects the CNB Pre-Merger Franchise of loans and deposits, respectively.

NET INTEREST MARGIN ("NIM") & EFFICIENCY RATIO

NIM⁽¹⁾



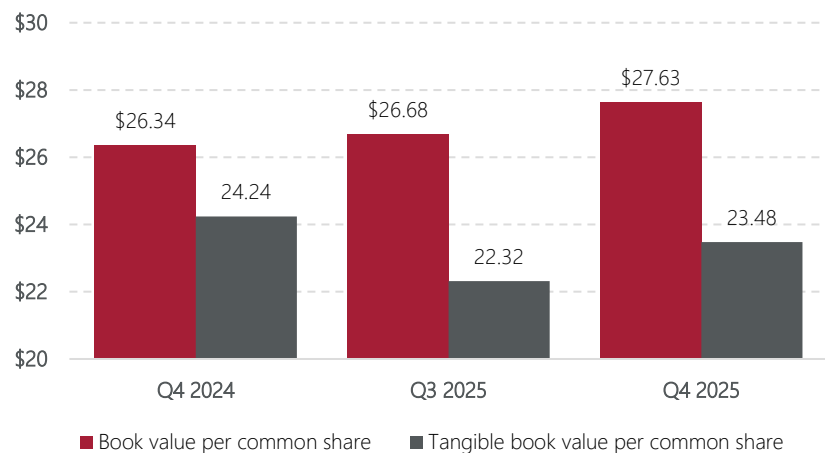
EFFICIENCY RATIO⁽¹⁾



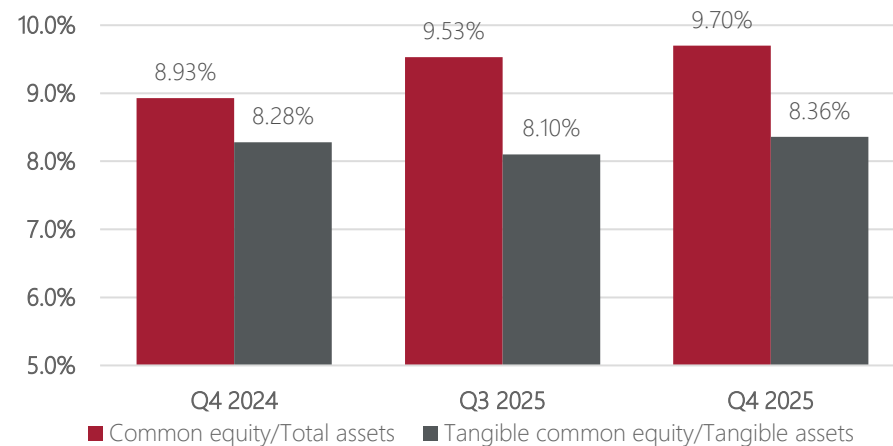
(1) Net interest margin fully tax equivalent and Adjusted efficiency ratio fully tax equivalent are non-GAAP financial measures – see Appendix for reconciliations. Adjusted efficiency ratio fully tax equivalent excludes merger related expenses.

CAPITAL & LOANS TO DEPOSITS

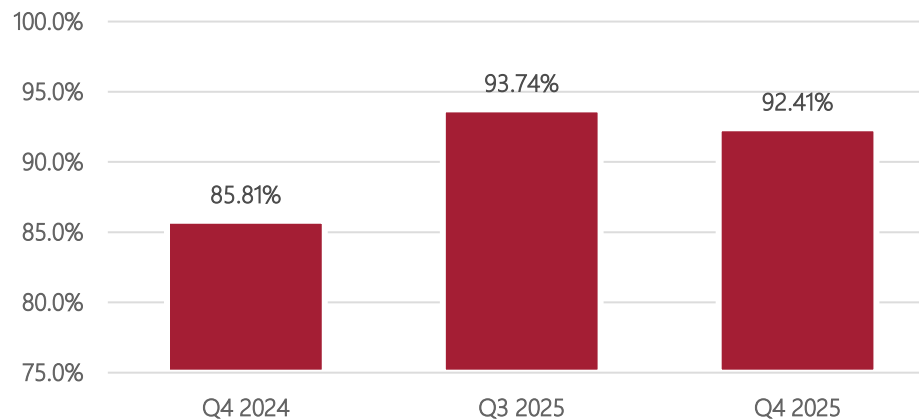
TANGIBLE BOOK VALUE PER COMMON SHARE⁽¹⁾



TANGIBLE COMMON EQUITY/TANGIBLE ASSETS⁽¹⁾



LOANS TO DEPOSITS RATIO⁽²⁾



(1) Tangible book value per common share and tangible common equity / tangible assets are non-GAAP financial measures – see Appendix for reconciliations.

(2) Excludes deposits classified as Deposits held for sale on the balance sheet at 9/30/2025 and 12/31/2025.



APPENDIX

NON-GAAP RECONCILIATION

This presentation contains references to financial measures that are not defined in GAAP. Management uses non-GAAP financial information in its analysis of the Corporation's performance. Management believes that these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results of operations with prior periods and show the effects of significant gains and charges in the periods presented. The Corporation's management believes that investors may use these non-GAAP measures to analyze the Corporation's financial performance without the impact of unusual items or events that may obscure trends in the Corporation's underlying performance. This non-GAAP data should be considered in addition to results prepared in accordance with GAAP, and is not a substitute for, or superior to, GAAP results. Limitations associated with non-GAAP financial measures include the risks that persons might disagree as to the appropriateness of items included in these measures and that different companies might calculate these measures differently. A reconciliation of these non-GAAP financial measures is provided below (dollars in thousands, except per share data).

<i>Dollars in thousands, except per share data</i>	For the year ending December 31,										2025
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Net Income Available to Common	\$22,735	\$21,142	\$24,524	\$34,278	\$40,382	\$31,596	\$53,405	\$58,886	\$53,718	\$50,273	\$61,829
Average Tangible Common Equity	\$167,637	\$177,987	\$198,282	\$210,645	\$245,825	\$296,142	\$329,012	\$353,800	\$448,355	\$490,647	\$583,908
Return on Average Tangible Common Equity (non-GAAP)	13.56%	11.88%	12.37%	16.27%	16.43%	10.67%	16.23%	16.64%	11.98%	10.25%	10.59%
Adjusted calculation of return on average tangible common equity (non-GAAP):											
Net Income Available to Common	\$22,735	\$21,142	\$24,524	\$34,278	\$40,382	\$31,596	\$53,405	\$58,886	\$53,718	\$50,273	\$61,829
Add: merger transaction related expenses and the provision adjustment related to adoption of ASU 2025-08, net of tax (non-GAAP)	-	-	-	-	-	-	-	-	-	-	11,600
Adjusted net income available to common shareholders	\$22,735	\$21,142	\$24,524	\$34,278	\$40,382	\$31,596	\$53,405	\$58,886	\$53,718	\$50,273	\$73,429
Adjusted return on average tangible common equity (non-GAAP)	13.56%	11.88%	12.37%	16.27%	16.43%	10.67%	16.23%	16.64%	11.98%	10.25%	12.58%

Note: ASU stands for Accounting Standard Update

NON-GAAP RECONCILIATION

	As of December 31,										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<i>Dollars in thousands, except per share data</i>											
Shareholders' Equity	\$201,913	\$211,784	\$243,910	\$262,830	\$304,966	\$416,137	\$442,847	\$530,762	\$571,247	\$610,695	\$872,127
Less: Preferred Equity	-	-	-	-	-	57,785	57,785	57,785	57,785	57,785	57,785
Common Shareholders' Equity	\$201,913	\$211,784	\$243,910	\$262,830	\$304,966	\$358,352	\$385,062	\$472,977	\$513,462	\$552,910	\$814,342
Goodwill and Other Intangibles	27,194	38,730	38,730	38,730	38,730	43,749	43,749	43,749	43,874	43,874	88,512
Core Deposit Intangibles	2,396	2,854	1,625	727	160	567	460	364	280	206	33,693
LESS: Total Intangible Assets	\$29,590	\$41,584	\$40,355	\$39,457	\$38,890	\$44,316	\$44,209	\$44,113	\$44,154	\$44,080	\$122,205
Tangible Common Equity (non-GAAP)	\$172,323	\$170,200	\$203,555	\$223,373	\$266,076	\$314,036	\$340,853	\$428,864	\$469,308	\$508,830	\$692,137
Total Assets	\$2,285,136	\$2,573,821	\$2,768,773	\$3,221,521	\$3,763,659	\$4,729,399	\$5,328,939	\$5,475,179	\$5,752,957	\$6,192,010	\$8,396,435
Goodwill and Other Intangibles	27,194	38,730	38,730	38,730	38,730	43,749	43,749	43,749	43,874	43,874	88,512
Core Deposit Intangibles	2,396	2,854	1,625	727	160	567	460	364	280	206	33,693
LESS: Total Intangible Assets	\$29,590	\$41,584	\$40,355	\$39,457	\$38,890	\$44,316	\$44,209	\$44,113	\$44,154	\$44,080	\$122,205
Tangible Assets (non-GAAP)	\$2,255,546	\$2,532,237	\$2,728,418	\$3,182,064	\$3,724,769	\$4,685,083	\$5,284,730	\$5,431,066	\$5,708,803	\$6,147,930	\$8,274,230
Tangible Common Equity / Tangible Assets (non-GAAP)	7.64%	6.72%	7.46%	7.02%	7.14%	6.70%	6.45%	7.90%	8.22%	8.28%	8.36%
Ending Shares Outstanding	14,408,430	14,467,815	15,264,740	15,207,281	15,247,985	16,833,008	16,855,062	21,121,346	20,896,439	20,987,992	29,473,352
Book Value Per Common Share	\$14.01	\$14.64	\$15.98	\$17.28	\$20.00	\$21.29	\$22.85	\$22.39	\$24.57	\$26.34	\$27.63
Tangible Book Value Per Common Share (non-GAAP)	\$11.96	\$11.76	\$13.33	\$14.69	\$17.45	\$18.66	\$20.22	\$20.30	\$22.46	\$24.24	\$23.48

NON-GAAP RECONCILIATION

Dollars in thousands, except per share data

	12/31/2024	9/30/2025	12/31/2025
Calculation of tangible book value per common share and tangible common equity / tangible assets (non-GAAP):			
Shareholders' equity	\$ 610,695	\$ 844,185	\$ 872,127
Less: preferred equity	57,785	57,785	57,785
Common shareholders' equity	552,910	786,400	814,342
Less: goodwill and other intangibles	43,874	93,773	88,512
Less: core deposit intangible	206	34,727	33,693
Tangible common equity (non-GAAP)	\$ 508,830	\$ 657,900	\$ 692,137
Total assets	\$6,192,010	\$8,254,319	\$8,396,435
Less: goodwill and other intangibles	43,874	93,773	88,512
Less: core deposit intangible	206	34,727	33,693
Tangible assets (non-GAAP)	\$6,147,930	\$8,125,819	\$8,274,230
Ending shares outstanding	20,987,992	29,477,429	29,473,352
Book value per common share (GAAP)	\$ 26.34	\$ 26.68	\$ 27.63
Tangible book value per common share (non-GAAP)	\$ 24.24	\$ 22.32	\$ 23.48
Common shareholders' equity / Total assets (GAAP)	8.93%	9.53%	9.70%
Tangible common equity / Tangible assets (non-GAAP)	8.28%	8.10%	8.36%

NON-GAAP RECONCILIATION

<i>Dollars in thousands, except per share data</i>	<i>Three Months Ended</i>			<i>Twelve Months Ended</i>	
	<i>12/31/2024</i>	<i>9/30/2025</i>	<i>12/31/2025</i>	<i>12/31/2024</i>	<i>12/31/2025</i>
Basic earnings per common share computation:					
Net income available to common shareholders	\$ 13,988	\$ 5,969	\$ 32,573	\$ 50,273	\$ 61,829
Less: net income available to common shareholders allocated to participating securities	98	50	210	388	476
Net income available to common shareholders allocated to common stock	\$ 13,890	\$ 5,919	\$ 32,363	\$ 49,885	\$ 61,353
Weighted average common shares outstanding, including shares considered participating securities	20,992	27,388	29,476	20,993	24,755
Less: average participating securities	135	209	179	155	169
Weighted average shares	20,857	27,179	29,297	20,838	24,586
Basic earnings per common share	\$ 0.67	\$ 0.22	\$ 1.10	\$ 2.39	\$ 2.50
Diluted earnings per common share computation:					
Net income available to common shareholders allocated to common stock	\$ 13,890	\$ 5,919	\$ 32,363	\$ 49,885	\$ 61,353
Weighted average common shares outstanding for basic earnings per common share	20,857	27,179	29,297	20,838	24,586
Add: dilutive effect of stock compensation	73	101	103	62	83
Weighted average shares and dilutive potential common shares	20,930	27,280	29,400	20,900	24,669
Diluted earnings per common share	\$ 0.66	\$ 0.22	\$ 1.10	\$ 2.39	\$ 2.49
Adjusted basic earnings per common share computation (non-GAAP):					
Net income available to common shareholders	\$ 13,988	\$ 5,969	\$ 35,273	\$ 50,273	\$ 61,829
Add: merger transaction related expenses and the provision adjustment related to adoption of ASU 2025-08, net of tax (non-GAAP)	-	16,558	(6,726)	-	11,600
Less: net income available to common shareholders allocated to participating securities	98	50	210	388	476
Adjustment to net income available to common shareholders allocated to participating securities for merger transaction related expenses and the and the provision adjustment related to adoption of ASU 2025-08, net of tax (non-GAAP)	-	127	(41)	-	79
Adjusted net income available to common shareholders allocated to common stock (non-GAAP)	\$ 13,890	\$ 22,350	\$ 25,678	\$ 49,885	\$ 72,874
Weighted average common shares outstanding, including shares considered participating securities	20,992	27,388	29,476	20,993	24,755
Less: average participating securities	135	209	179	155	169
Weighted average shares	20,857	27,179	29,297	20,838	24,586
Adjusted basic earnings per common share (non-GAAP)	\$ 0.67	\$ 0.82	\$ 0.88	\$ 2.39	\$ 2.96
Adjusted diluted earnings per common share computation (non-GAAP):					
Adjusted net income available to common shareholders allocated to common stock (non-GAAP)	\$ 13,890	\$ 22,350	\$ 25,678	\$ 49,885	\$ 72,874
Weighted average common shares outstanding for basic earnings per common share	20,857	27,179	29,297	20,838	24,586
Add: dilutive effect of stock compensation	73	101	103	62	83
Weighted average shares and dilutive potential common shares	20,930	27,280	29,400	20,900	24,669
Adjusted diluted earnings per common share (non-GAAP)	\$ 0.66	\$ 0.82	\$ 0.87	\$ 2.39	\$ 2.95

NON-GAAP RECONCILIATION

Dollars in thousands, except per share data

Calculation of net interest margin:

	Three Months Ended		
	12/31/2024	9/30/2025	12/31/2025
Interest income	\$83,678	\$108,645	\$115,550
Interest expense	34,634	41,516	41,271
Net Interest Income	49,044	67,129	74,279
Average total earning assets	\$5,674,794	\$7,209,366	\$7,666,369
Net interest margin (GAAP) (annualized)	3.44%	3.69%	3.84%

Calculation of net interest margin (fully tax equivalent basis) (non-GAAP):

Interest income	\$83,678	\$108,645	\$115,550
Tax equivalent adjustment (non-GAAP)	284	314	338
Adjusted interest income (fully tax equivalent basis) (non-GAAP)	83,962	108,959	115,888
Interest expense	34,634	41,516	41,271
Net interest income (fully tax equivalent basis) (non-GAAP)	49,328	67,443	74,617
Average total earning assets	\$5,674,794	\$7,209,366	\$7,666,369
Less: average mark to market adjustment on investments (non-GAAP)	(46,988)	(39,121)	(35,243)
Adjusted average total earning assets, net of mark to market (non-GAAP)	\$5,721,782	\$7,248,487	\$7,701,612
Net interest margin, fully tax equivalent basis (non-GAAP) (annualized)	3.43%	3.69%	3.84%

NON-GAAP RECONCILIATION

FINANCIAL
CORPORATION

<i>Dollars in thousands, except per share data</i>	Three Months Ended		
	12/31/2024	9/30/2025	12/31/2025
Calculation of efficiency ratio:			
Non-interest expense	\$37,805	\$50,157	\$60,069
Non-interest income	10,321	10,566	12,084
Net interest income	49,044	67,129	74,279
Total revenue	<u>\$ 59,365</u>	<u>\$ 77,695</u>	<u>\$ 86,363</u>
Efficiency ratio	63.68%	64.56%	69.55%
Calculation of efficiency ratio (fully tax equivalent basis) (non-GAAP):			
Non-interest expense	\$37,805	\$50,157	\$60,069
Less: core deposit intangible amortization	16	780	1,035
Adjusted non-interest expense (non-GAAP)	\$37,789	\$49,377	\$59,034
Non-interest income	\$ 10,321	\$ 10,566	\$ 12,084
Net interest income	\$ 49,044	\$ 67,129	\$ 74,279
Less: tax exempt investment and loan income, net of TEFRA (non-GAAP)	1,508	1,737	1,899
Add: tax exempt investment and loan income (fully tax equivalent basis) (non-GAAP)	2,111	2,453	2,691
Adjusted net interest income (fully tax equivalent basis) (non-GAAP)	49,647	67,845	75,071
Adjusted net revenue (fully tax equivalent basis) (non-GAAP)	<u>\$ 59,968</u>	<u>\$ 78,411</u>	<u>\$ 87,155</u>
Efficiency ratio (fully tax equivalent basis) (non-GAAP)	63.02%	62.97%	67.73%
Adjusted calculation of efficiency ratio (fully tax equivalent basis) (non-GAAP):			
Adjusted non-interest expense (non-GAAP)	\$ 37,789	\$ 49,377	\$ 59,034
Less: merger and integration costs (non-GAAP)	-	4,155	7,783
Adjusted non-interest expense (non-GAAP)	<u>\$ 37,789</u>	<u>\$ 45,222</u>	<u>\$ 51,251</u>
Adjusted net revenue (fully tax equivalent basis) (non-GAAP)	\$ 59,968	\$ 78,411	\$ 87,155
Adjusted efficiency ratio (fully tax equivalent basis) (non-GAAP)	63.02%	57.67%	58.80%