



中華電信
Chunghwa Telecom

2Q 2026

Operating Results

IBF Securities Conference

October 13, 2026

Taipei



Disclaimer



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STATEMENT REGARDING UNAUDITED FINANCIAL INFORMATION

The unaudited financial information under T-IFRSs in this presentation is preliminary and subject to adjustments and modifications. Adjustments and modifications to the financial statements may be identified during the course of the audit /review work, which could result in significant differences from this preliminary unaudited financial information.

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This presentation contains forward-looking statements. These statements constitute “forward-looking” statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates” and similar statements. Statements that are not historical facts, including statements about Chunghwa’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Investors are cautioned that actual events and results could differ materially from those statements as a result of a number of factors including, but not limited to the risks outlined in Chunghwa’s filings with the U.S. Securities and Exchange Commission on Forms F-1, F-3, 6-K and 20-F, in each case as amended. The forward-looking statements in this presentation reflect the current belief of Chunghwa as of the date of this presentation and Chunghwa undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date, except as required under applicable law.

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SPECIAL NOTE REGARDING NON-GAAP FINANCIAL MEASURES

A body of generally accepted accounting principles is commonly referred to as “GAAP”. A non-GAAP financial measure is generally defined by the SEC as one that purports to measure historical or future financial performance, financial position or cash flows but excludes or includes amounts that would not be so adjusted in the most comparable U.S. GAAP measure. We disclose in this report certain non-GAAP financial measures, including EBITDA. EBITDA for any period is defined as consolidated net income (loss) excluding (i) depreciation and amortization, (ii) total net comprehensive financing cost (which is comprised of net interest expense, exchange gain or loss, monetary position gain or loss and other financing costs and derivative transactions), (iii) other expenses, net, (iv) income tax, (v) cumulative effect of change in accounting principle, net of tax and (vi) (income) loss from discontinued operations.

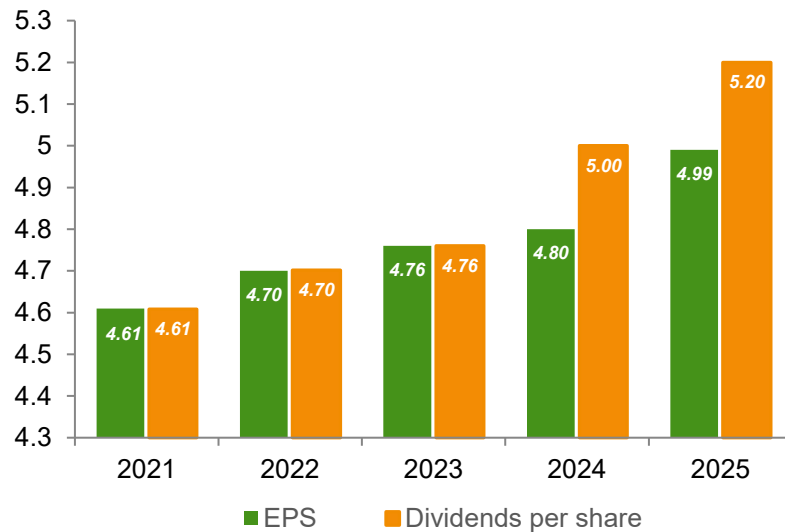
In managing our business we rely on EBITDA as a means of assessing our operating performance. We believe that EBITDA can be useful to facilitate comparisons of operating performance between periods and with other companies because it excludes the effect of (i) depreciation and amortization, which represents a non-cash charge to earnings, (ii) certain financing costs, which are significantly affected by external factors, including interest rates, foreign currency exchange rates and inflation rates, which have little or no bearing on our operating performance, (iii) income tax and tax on assets and statutory employee profit sharing, which is similar to a tax on income and (iv) other expenses or income not related to the operation of the business.

EBITDA is not a measure of financial performance under U.S. GAAP or T-IFRSs. EBITDA should not be considered as an alternate measure of net income or income from operations, as determined on a consolidated basis using amounts derived from statements of operations prepared in accordance with U.S. GAAP or T-IFRSs, as an indicator of operating performance or as cash flows from operating activity or as a measure of liquidity. EBITDA has material limitations that impair its value as a measure of a company’s overall profitability since it does not address certain ongoing costs of our business that could significantly affect profitability such as financial expenses and income taxes, depreciation, pension plan reserves or capital expenditures and associated charges. These non-GAAP measures are not in accordance with or an alternative for GAAP financial data, the non-GAAP results should be reviewed together with the GAAP results and are not intended to serve as a substitute for results under GAAP, and may be different from non-GAAP measures used by other companies.

Committed to Improving Shareholder Value

Rising EPS and Stable Dividends

(NT\$)



Note:

- a) 1 ADR = 10 common shares
- b) The regular dividend has been calculated based on total share number 7,757,446,545



2026 AGM resolved to distribute NT\$40.3 billion to shareholders

- NT\$5.2 per share
- payout ratio 104.2%

Recent Strategic Achievements



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FINANCIAL HIGHLIGHT

Strong financial growth momentum surpassing expectations

- ✓ Revenue, operating income, net income and EPS in 2Q26 and 1H26 all exceeded the high-ends of guidance
- ✓ Revenue climbed to a record high for any second quarter since 2010
- ✓ ICT revenue reached its highest second-quarter level since 2021

AI OPPORTUNITIES

Scaling up AIDCs to enhance AI related revenues

- ✓ Our Lunping campus AIDC commenced operations, with an ultimate capacity of up to 36 MW upon full build-out
- ✓ Built a new AIDC in Taichung with dedicated capacity for Taiwan Stock Exchange and other financial customers

AAA Hub Positioning in the AI era, with expanding investment in IOWN

- ✓ AAA Hub: Assurance of our Sea-Land-Sky network resilience, All-Photonics Network advantage, and AI Hub position in Asia Pacific
- ✓ Partnered with global investors to establish the “IOWN AI Fund” to expand IOWN ecosystem and support cutting-edge AI technologies

Enhancing the Group's AI strength

- ✓ CHPT launched factory construction to meet growing AI semiconductor testing demand
- ✓ CLPT began trading on the Emerging Stock Exchange, with opportunities in AI supply chain

ESG INITIATIVE

Leading with integrity to drive net-zero transformation

- ✓ Ranked the highest “A-List” from CDP supplier engagement assessment
- ✓ Awarded as “Best Issuer for Sustainable Finance” & “Best Sustainability Bond” by The Asset Triple A Sustainable Finance Awards
- ✓ Honored among the TOP 5% of TWSE-listed companies for corporate governance
- ✓ Driving SBTi Targets: Reduced Scope 1 and Scope 2 emissions by 24.5% in 2025 (vs. 2020 baseline), and Scope 3 emissions by 10.8% (vs. 2021 baseline)

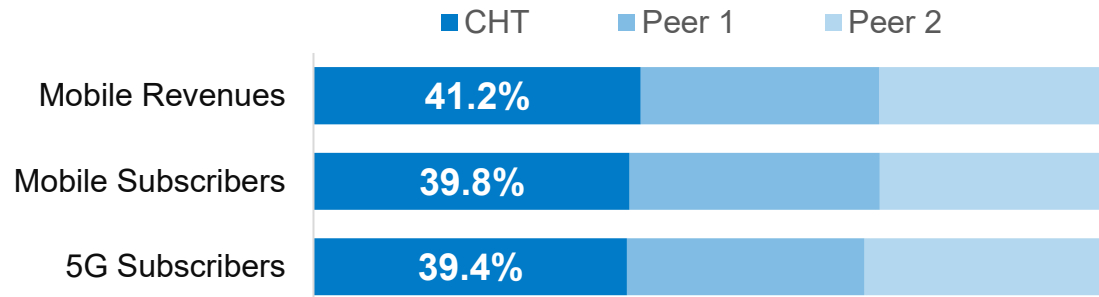


Business Overview

Business Overview

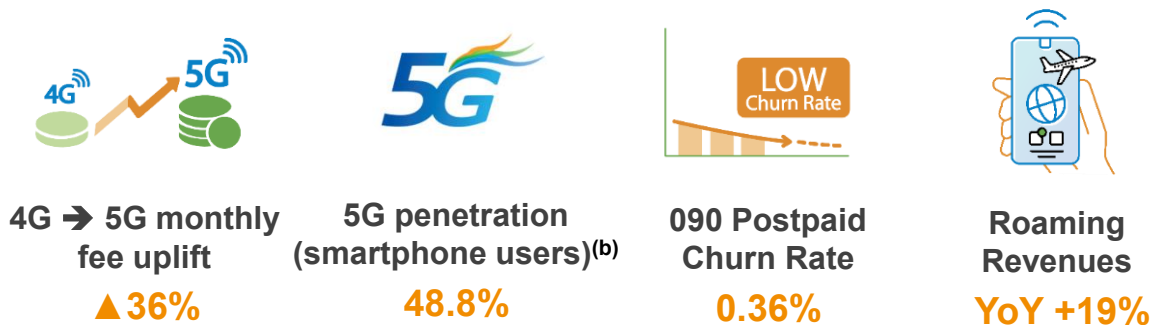
Mobile Service

Mobile Market Leadership^(a)



CHT 🏆 Market Share Outperforms Peers Across All Metrics
🏆 Revenue Share Exceeds Subscriber Share

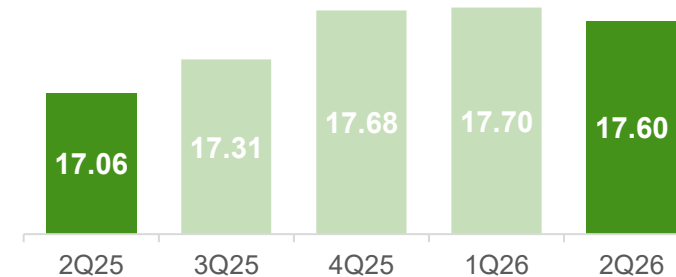
Value Creation



Revenue & ARPU Growth

Mobile Services Revenue^(c)

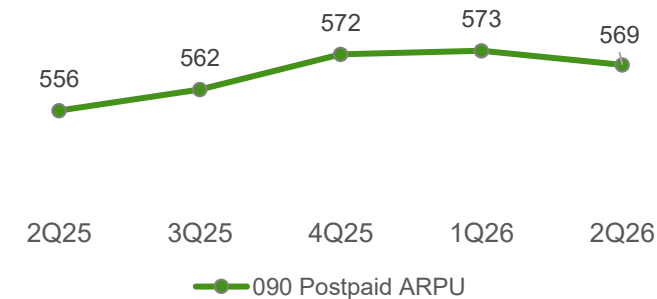
\$ in billion



YoY +3.2%
Above industrial average

090 Postpaid ARPU

\$ NT



YoY + NT\$13

Business Overview

Fixed Broadband Service



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Fixed Broadband ARPU Growth

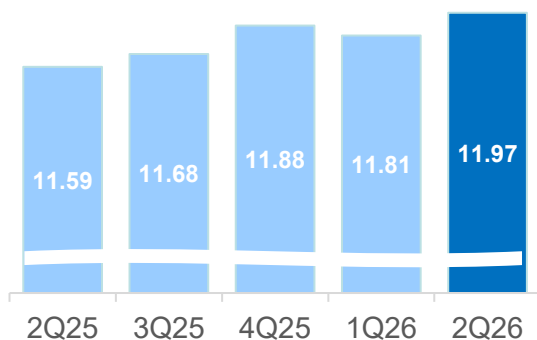
- Fixed Broadband Revenue^(a) YoY + 3.3% / 0.38bn
- Fixed Broadband ARPU YoY + 2.4% / NT\$20

Higher-Speed Adoption Uptrend

- 300 Mbps+ Subs YoY + 14.2% / 230k
- 1G+ Subs YoY + 61%

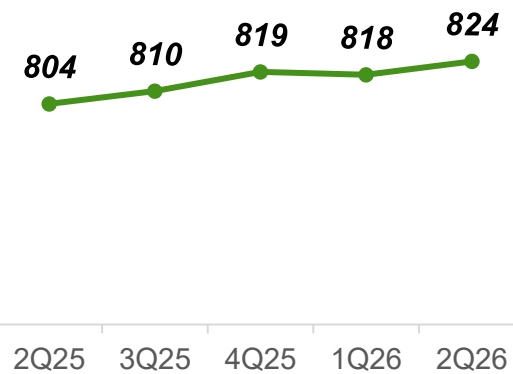
Fixed Broadband Revenue

\$ in billion



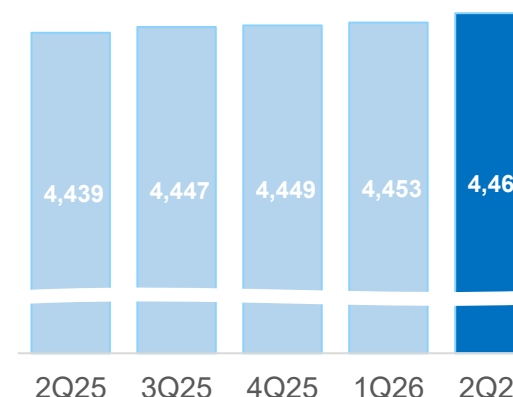
Fixed Broadband ARPU

\$ NT

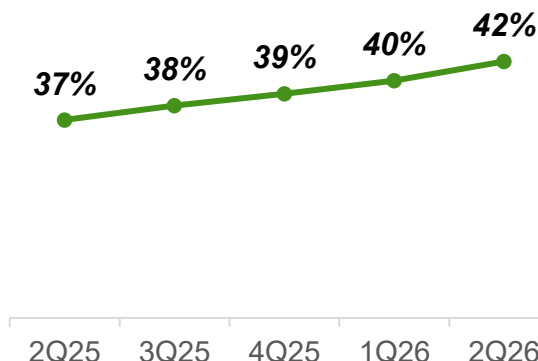


Fixed Broadband Subscriber

(thousand)



300 Mbps+ Subscriber %



Note : (a) Revenue is calculated based on T-IFRSs

Consumer Application Services

2Q26 Highlights



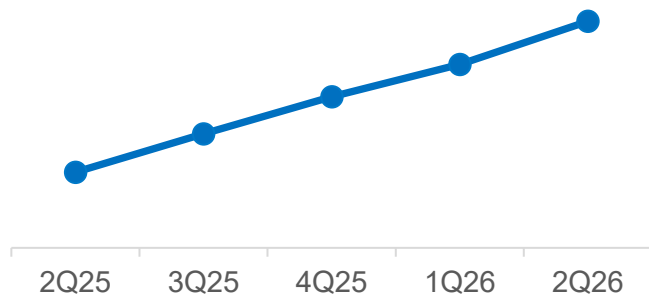
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Multiple-Play Package

- Fixed-Broadband + Mobile + Wi-Fi Service package subscriptions grew for the 18th consecutive quarter, **YoY +14%**
- Wi-Fi penetration among fixed broadband subscribers reached **57%**

Multiple-Play Package
Subscribers **YoY +14%**



IPTV(MOD) + OTT(Hami Video)

- Innovative Datatainment technology drove a 24% increase in average per-match total views versus the previous FIFA World Cup™
- OTT revenue YoY **+20%**, driven by FIFA World Cup™ enthusiasm



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LICENSED BROADCASTER



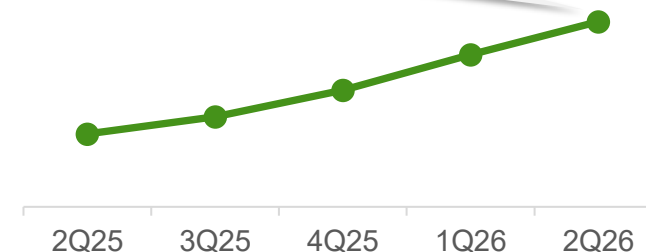
Video Subscribers **>3 M**

2Q25 3Q25 4Q25 1Q26 2Q26 July

Consumer Digital Services

- Consumer Cybersecurity subscriptions maintained above 🏆 1 million, **YoY+11%**

Consumer Cybersecurity
Subscriptions **YoY +11%**



- DCB transacting users **YoY +5%**



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NETFLIX

Enterprise ICT Performance

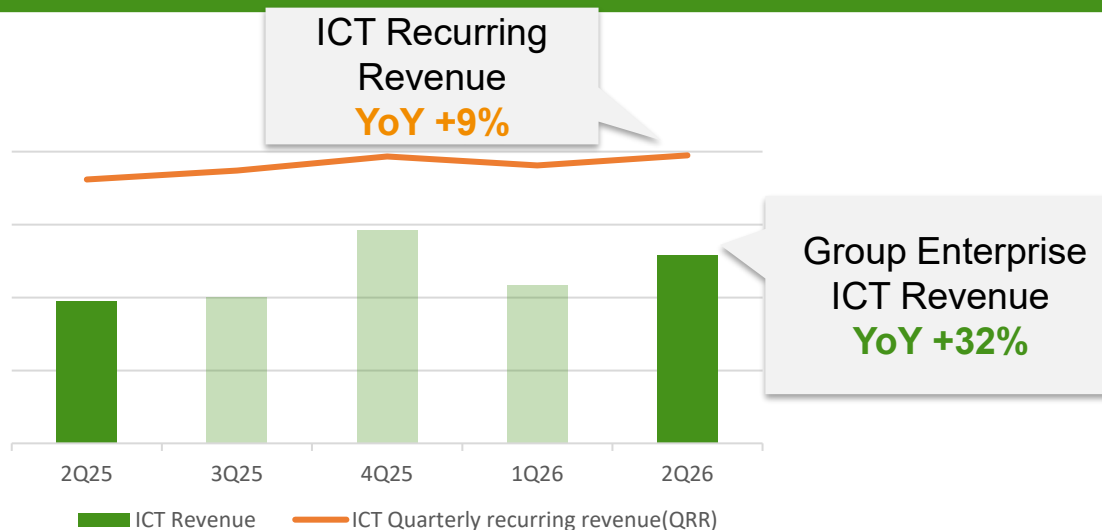
2Q26 Highlights



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Group Enterprise ICT Revenue Growth



Enterprise ICT Application Revenues Highlights



IDC

YoY +14%



Big Data

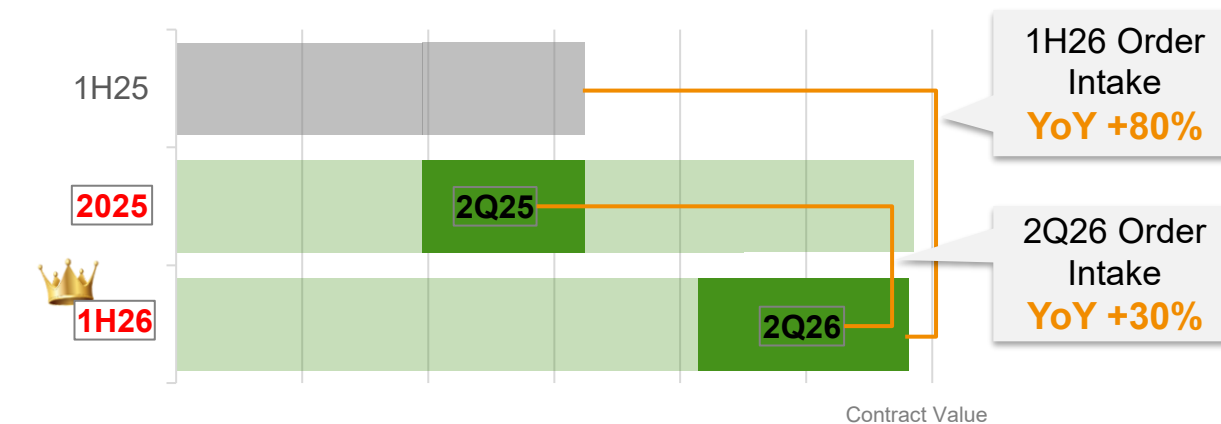
YoY +167%



Cybersecurity

YoY + 34%

ICT Contract Value Growth



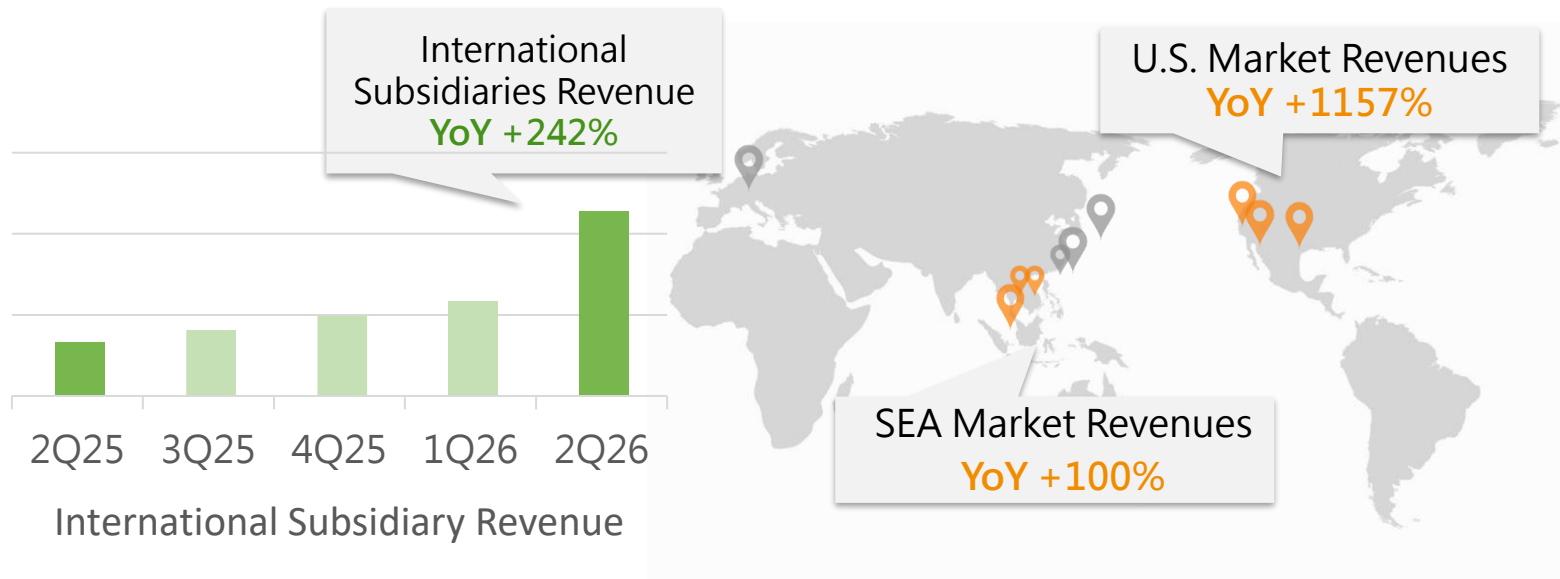
- **1H26 ICT contract value** has already matched the **full year total amount of 2025**
- **ICT contract value YoY+30%** in the second quarter, with contract wins of:

- ✓ **AIDC** projects along with growing AI infrastructure demand
- ✓ Flagship **Taipower energy storage projects**
- ✓ Multiple **smart surveillance projects** for correctional institutions
- ✓ **Cloud encryption sharding service projects** for key financial institutions, the first telco in Taiwan to offer the services

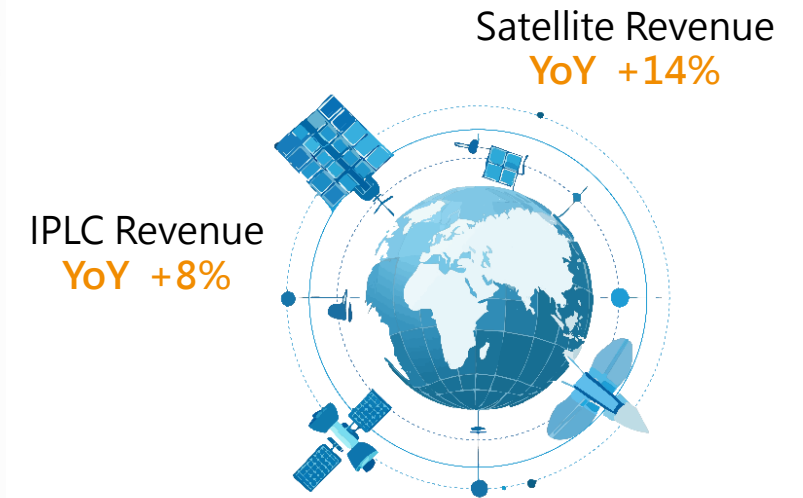
International Performance

2Q26 Highlights

Global Market Highlights



Revenues about Network Resilience



Global Expansion Highlights :

- ✓ U.S. revenue surged 1157% YoY, driven by large-scale AI supply chain projects in Texas
- ✓ Revenue in SEA market doubled YoY, supported by ongoing construction ICT projects in Singapore and Vietnam
- ✓ Undersea cable revenues from SJC2 and Apricot continued to contribute to IPLC revenue growth

International Contract Wins :

- ✓ Obtained follow-on opportunities from AI supply chain and ICT projects across the U.S., Japan, and Southeast Asia
- ✓ Satellite-related contract wins exceeded NT\$200 million in the first half, reflecting growing demand for resilient connectivity solutions

Business Groups

2Q26 Financial Summary

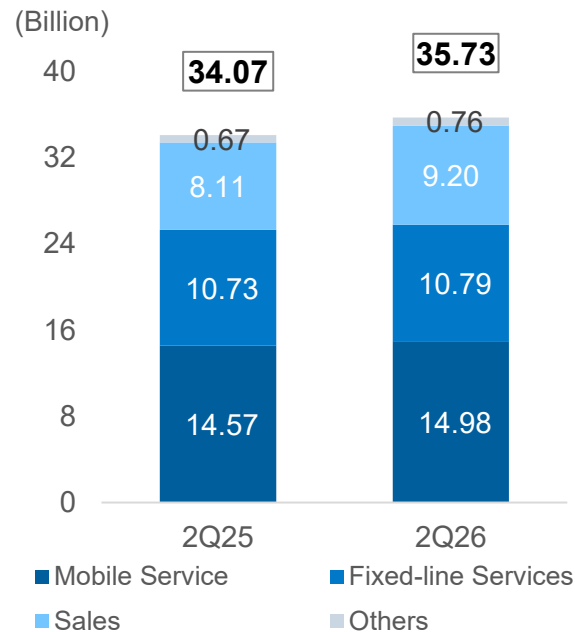


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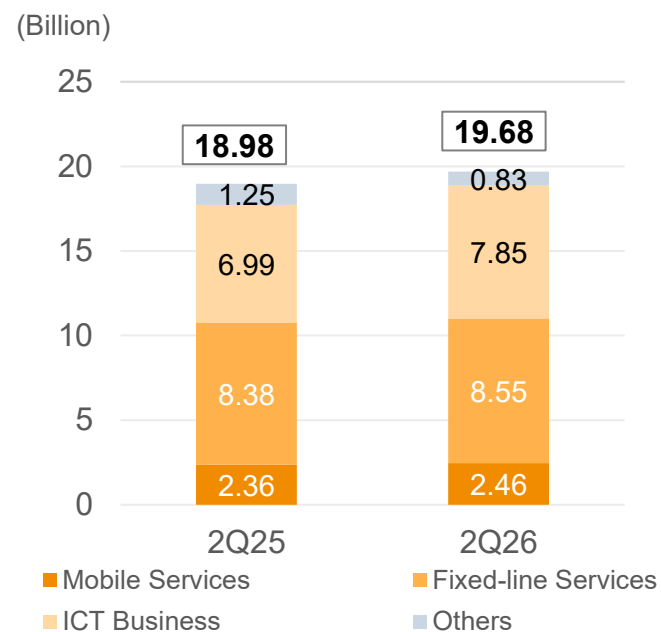
Consumer Business Group

- CBG's revenue YoY +4.8% supported by robust growth of core business and strong sales momentum
- Sales revenue YoY +13.4% due to increased iPhone demands
- Income before tax YoY + 3.6%



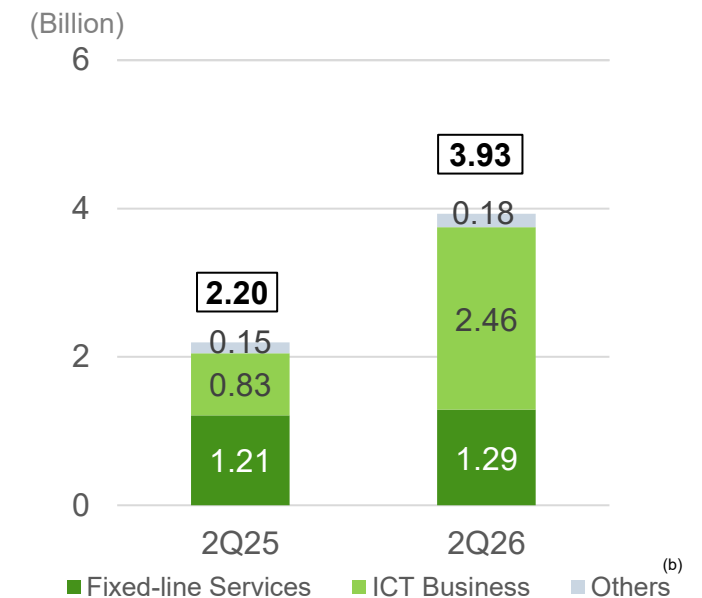
Enterprise Business Group

- EBG's revenue YoY +3.7% as ICT business revenue YoY +12.3%
- EBG's mobile revenue YoY +4.1% driven by 5G migration and enterprise projects
- Income before tax YoY +2.1%



International Business Group

- IBG's revenue YoY +78.9% as international leased circuits, ICT and mobile services revenue increased
- IBG's ICT revenues YoY+194.5%, contributed from AI supply-chain projects
- Income before tax YoY +30.8%





Financial Overview

Income Statement Highlights



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(NT\$bn)	Q2 2026	Q2 2025	Growth %	H1 2026	H1 2025	Growth %
Revenue	61.36	56.73	8.2	121.35	112.54	7.8
Operating Costs and Expenses	48.10	44.19	8.9	94.99	87.47	8.6
Income from Operations	13.26	12.54	5.7	26.36	25.07	5.2
Income before Tax	13.95	13.13	6.3	27.13	25.83	5.0
Net Income ²	10.64	10.17	4.7	20.75	19.97	3.9
EPS	1.38	1.31	4.7	2.68	2.57	3.9
EBITDA ³	23.52	22.58	4.1	46.82	45.11	3.8
EBITDA Margin (%)	38.32	39.80		38.58	40.09	

Note:

- Financials are prepared in accordance with T-IFRSs. Figures for 2026 are unaudited.
- Net income attributable to owners of the parent.
- EBITDA is defined as consolidated net income excluding (i) depreciation and amortization, (ii) certain financing costs, (iii) other expenses or income not related to the operation of the business, (iv) income tax, (v) (income) loss from discontinued operations.
- The calculation of growth rates is based on NT\$mn.

Balance Sheet Highlights



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(NT\$bn)	2026.6.30	2025.12.31	Growth %	2025.6.30	Growth %
Total Assets	553.77	535.87	3.3	544.48	1.7
<i>Cash & Cash Equivalents</i>	42.03	36.94	13.8	35.03	20.0
<i>Inventories</i>	17.60	13.18	33.6	11.95	47.3
<i>Other current monetary assets</i>	39.40	23.47	67.9	39.73	-0.8
<i>Property, plant and equipment</i>	280.29	288.16	-2.7	285.04	-1.7
<i>Other assets</i>	174.45	174.12	0.2	172.73	1.0
Total Liabilities	171.69	135.08	27.1	164.86	4.1
<i>Contract liabilities</i>	30.13	27.86	8.1	23.43	28.6
<i>Bonds payable</i>	24.93	25.18	-1.0	30.50	-18.3
<i>Dividends Payable</i>	40.34	-	-	38.79	4.0
<i>Other liabilities</i>	76.29	82.04	-7.0	72.14	5.8
Total Equity	382.08	400.79	-4.7	379.62	0.7
Current Ratio (%)	122.30	148.68	-17.8	115.29	6.1
Debt Ratio (%) ³	31.00	25.21	23.0	30.28	2.4
Net Debt / EBITDA (%) ⁴	0	0	-	0	-

Note:

- Financials are prepared in accordance with T-IFRSs. Figures for 2026 are unaudited.
- The calculation of growth rates is based on NT\$m.
- Debt includes short-term and long-term liabilities. The debt ratio is defined as the ratio of total debt to total assets.
- Net Debt includes short-term loans + short-term bills payable + current portion of long-term loans + long-term loans + bonds payable – cash and cash equivalents.

Cash Flow Summary



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(NT\$bn)	H1 2026	H1 2025	Growth %
Cash Flows from Operating Activities	31.74	29.28	8.4%
Capital Expenditures²	9.85	11.49	-14.3%
<i>Mobile²</i>	2.90	3.19	-9.0%
<i>Non-Mobile²</i>	6.95	8.30	-16.3%
Free Cash Flow³	21.89	17.79	23.1%

Note:

1. Financials are prepared in accordance with T-IFRSs. Figures for 2026 are unaudited.
2. Numbers or percentages are on cash basis.
3. Free cash flow is calculated by subtracting CapEx from Net Cash Flows from Operating Activities.

Operating Results vs. Forecasts



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(NT\$bn)	Q2 2026 (A)	Q2 2026 (E)	Achieving %	H1 2026 (A)	H1 2026 (E)	Achieving %
Revenue	61.36	57.64~57.79	106.2 ~ 106.5	121.35	113.92~114.23	106.2 ~ 106.5
Operating Costs and Expenses	48.10	46.08~46.23	104.1 ~ 104.4	94.99	90.81~91.11	104.3 ~ 104.6
Income from Operations	13.26	11.56~11.56	114.7 ~ 114.7	26.36	23.11~23.12	114.0 ~ 114.1
Net Income ²	10.64	9.23~9.25	115.1 ~ 115.3	20.75	18.22~18.26	113.6 ~ 113.9
EPS	1.38	1.19~1.19	115.1 ~ 115.3	2.68	2.35~2.35	113.6 ~ 113.9
EBITDA ³	23.52	21.93~21.93	107.2 ~ 107.2	46.82	43.78~43.79	106.9 ~ 106.9
EBITDA Margin (%)	38.32	37.95~38.04		38.58	38.34~38.43	

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Q & A



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