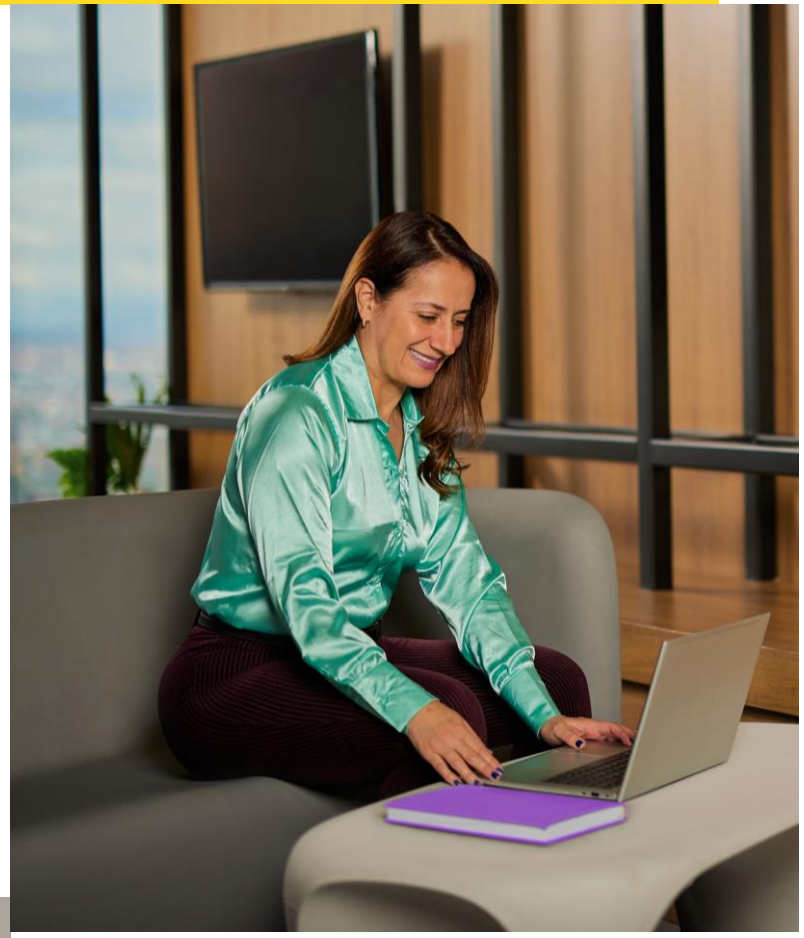

Grupo
Cibest
Financial Results
1Q26
Bancolombia
150
Años
30
YEARS
CIB
LISTED
NYSE
bvc
Emisor
ir
Sustainability Award
Gold Class 2021
S&P Global
Dow Jones
Sustainability Indexes

Grupo Cibest

1Q26 Highlights



1. Quarterly results reflect a strong operational performance, mitigating the one-off net income impact from the wealth tax accrual.

2. Net interest income expansion driven by growth on originations and loan book repricing.

3. Despite higher credit provisioning driven by a weaker macroeconomic outlook, asset quality indicators continue reflecting good loan performance.

4. Digital businesses continued to expand, generating fee income and operational leverage further contributing to lowering costs.

Key Results

Loans 2.1% Q/Q 6.5% Y/Y*	Deposits 2.8% Q/Q 10.4% Y/Y*	NIM 7.0%
Net Income 1.5 COP Trillion		ROE 14.9%
CoR 1.9%		90 days NPLs 2.5%
Efficiency Ratio 54.5%		Double Leverage** 95%

*Variations are calculated on a 1Q25 pro forma basis.
**Grupo Cibest S.A (Standalone). Double Leverage assuming Banistmo´s divestiture had occurred in 1Q26.

Grupo Cibest

Share buyback program supports total shareholder return

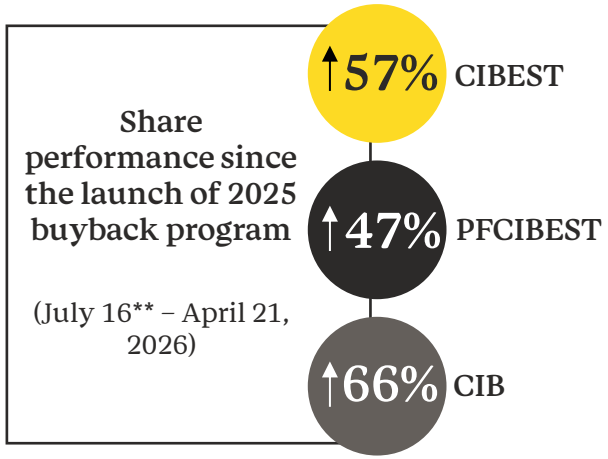
51.1%

of the 2025 buyback program amount repurchased as of April 21, 2026.

Accumulated Results per type of Share

	Volume of Shares Repurchased	% per type of Share
CIBEST	601,452	4.7%
PFCIBEST	7,027,292	55.1%
CIB	5,137,320*	40.2%
Total	12,766,064	

*ADRs converted to PFCIBEST.



**Date of announcement of the 2025 buyback program.

2026 Buyback Program Approval

- Program Size of COP 1.35tn
- Timeframe up to 3 years beginning on april 21th
- Includes ADRs, preferred and common shares
- Size equal to 1.75% of mkt cap***

***As of febreruary 24th 2026.

Grupo Cibest

Bam

A strategic asset for Grupo Cibest, driven by its ability to accelerate growth, scale and enhance profitability in a country with strong economic potential and solid public finances.



1

Optimization of its balance sheet leveraged on a universal banking model, offering diversification and commercial flexibility



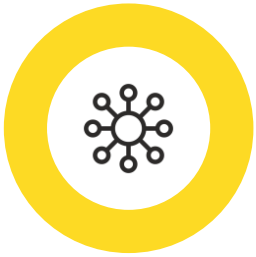
2

Enhancement of an integrated risk management model, enabling sustainable growth while preserving an optimal cost of risk



3

Operating costs' efficiency gains to strengthen investment in business transformation



4

Grupo Cibest's digital platforms Wompi, Nequi and Wenia as value creation drivers in the retail segment

Macro

Colombia's Economic Outlook

Economic Growth

Colombia's 2026 outlook suggests moderate but vulnerable growth, with GDP now expected at 2.9%, down from earlier forecasts of 3.2% and early signs of a soft start in 2026. Growth will continue to rely heavily on private consumption and public spending.

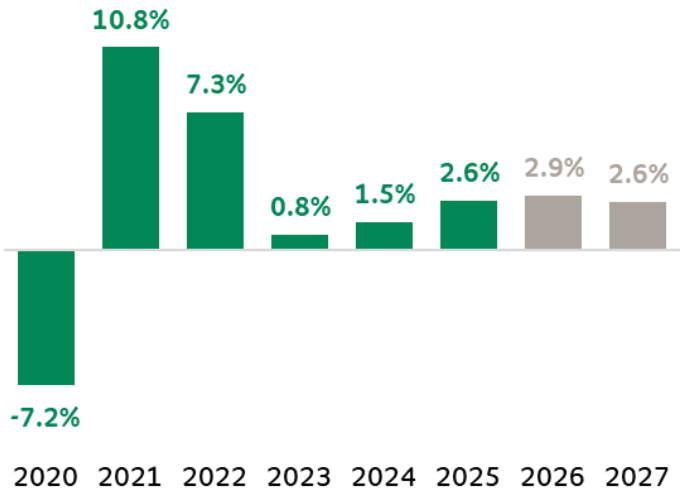
Inflation and Interest Rates

The economy may lose momentum as external trade tensions, geopolitical risks, persistent inflation, and restrictive monetary conditions weigh on economic activity; the policy rate could rise as much as 350 bps this year.

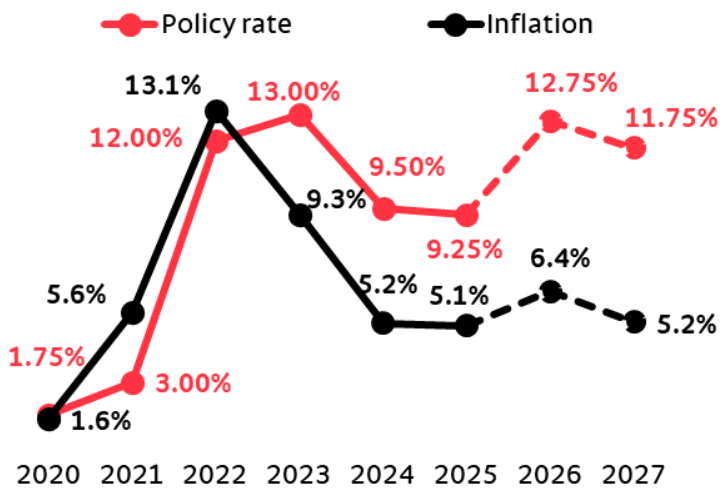
Fiscal and External Imbalances

Medium-term growth remains uncertain, as fiscal pressure amounts and could result in a deficit above 7% of GDP; situation that has pressured interest rates and led to a downgrade in Colombia's sovereign rating (BB- according to S&P).

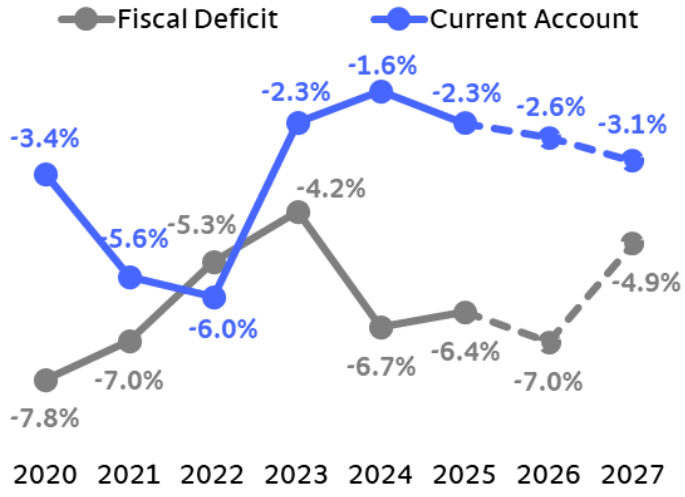
GDP Growth
(% real change, end of year)



Inflation and Central Bank Policy rate
(% end of the year)



Current Account and Fiscal Deficit
(% of GDP)



* Medium-term Fiscal Framework (MFMP)

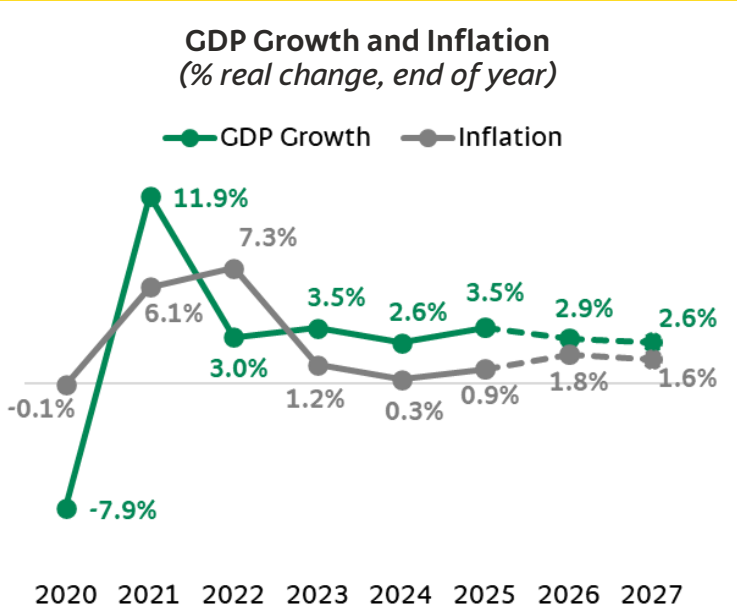
Source: DANE, Banco de la República, Ministerio de Hacienda. Forecasts by Grupo Cibest.

Grupo Cibest

Central America´s Economic Outlook

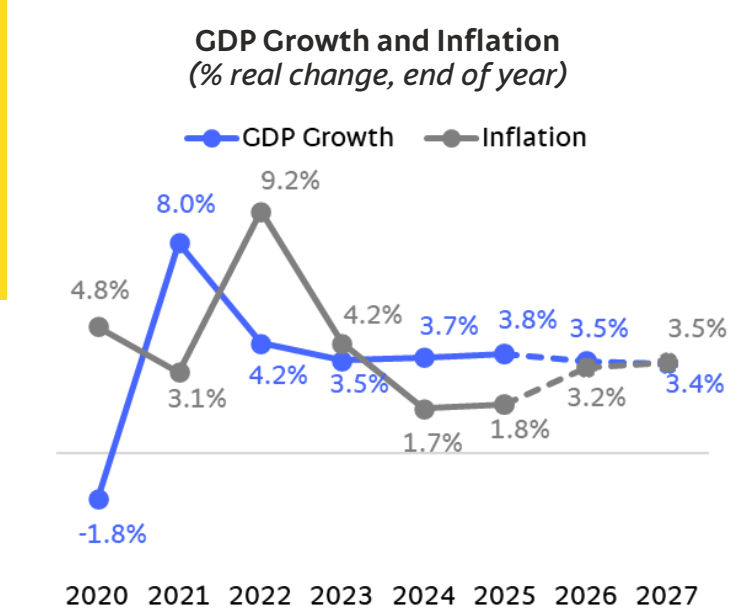
El Salvador

Economic activity accelerated in 2025, driven by an expansion in construction and strong domestic demand. For 2026, growth is expected to remain robust but will moderate as remittances begin to lag and global tensions amount.



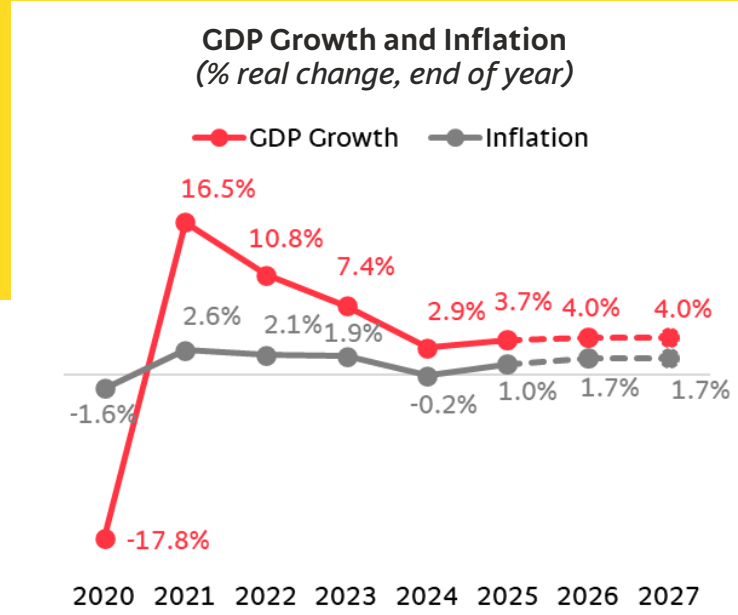
Guatemala

Guatemala's economy remains well supported by strong performance in construction, financial activities, trade, and real estate. However, remittance flows have decelerated in early 2026 and inflation could further pressure demand.



Panamá

Economic growth remains relatively strong by regional standards, with GDP growth projected 4.0%, supported by its role as a regional logistics, trade, and services hub, anchored by the Panama Canal and related activities.

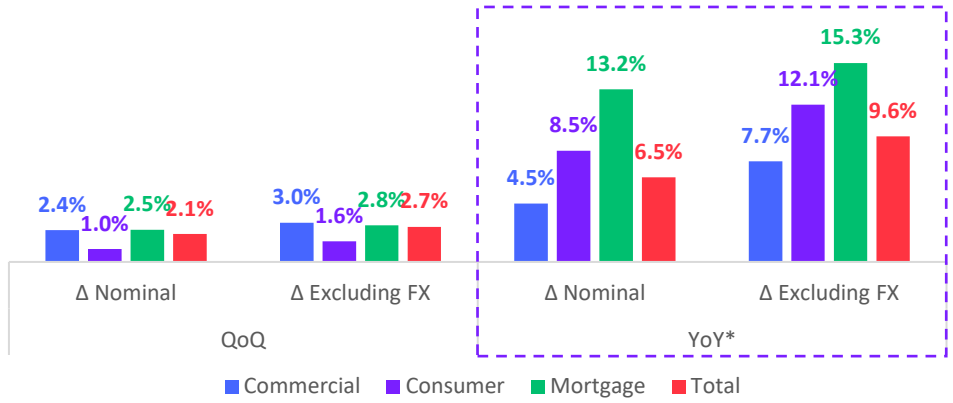


Source: INEC, Banco Central de Reserva de El Salvador, Banco de Guatemala. Forecasts by International Monetary Fund.

Grupo Cibest's Consolidated Results

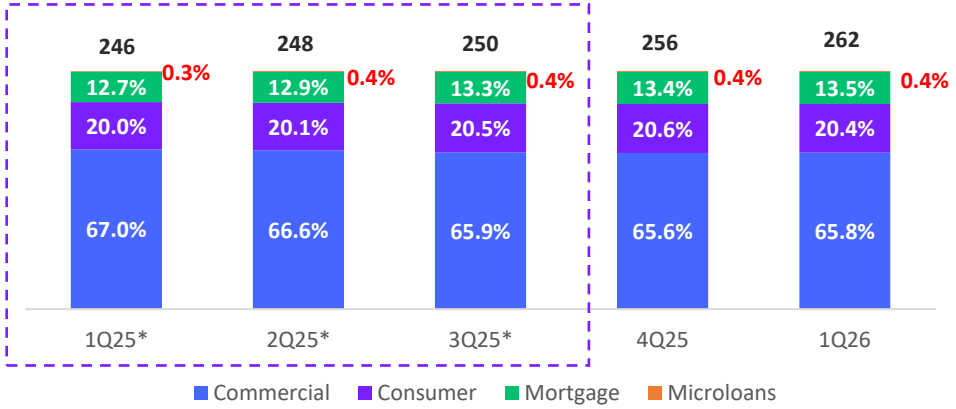
Loan portfolio

Loan Portfolio Growth



*Variations are calculated on a 1Q25 pro forma basis.

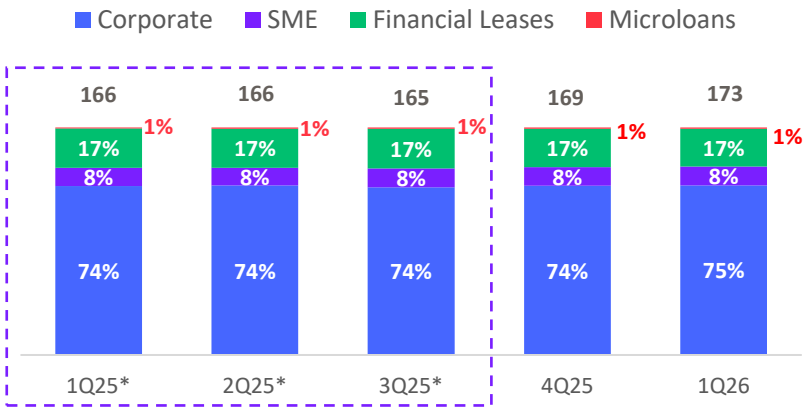
Total Gross Loans



1Q26/1Q25* ▲ 6.5%
1Q26/4Q25 ▲ 2.1%

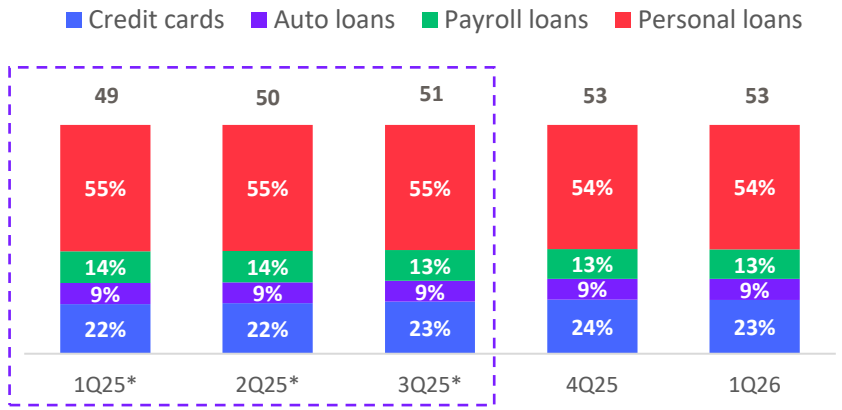
COP Trillion
*Pro-forma figures excluding discontinued operations

Comercial



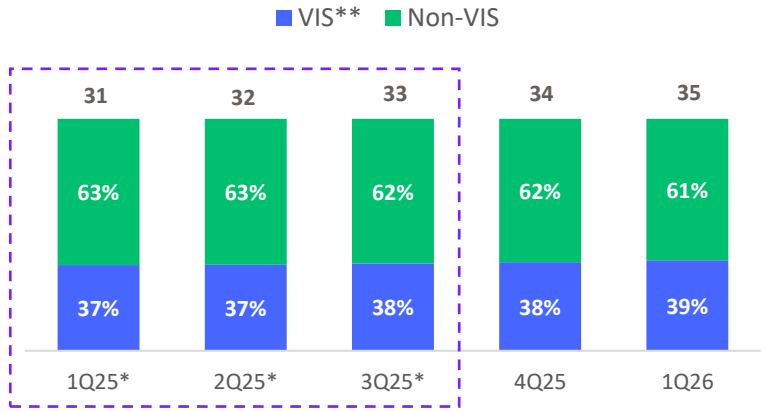
COP Trillion
*Pro-forma figures excluding discontinued operations

Consumer



COP Trillion
*Pro-forma figures excluding discontinued operations

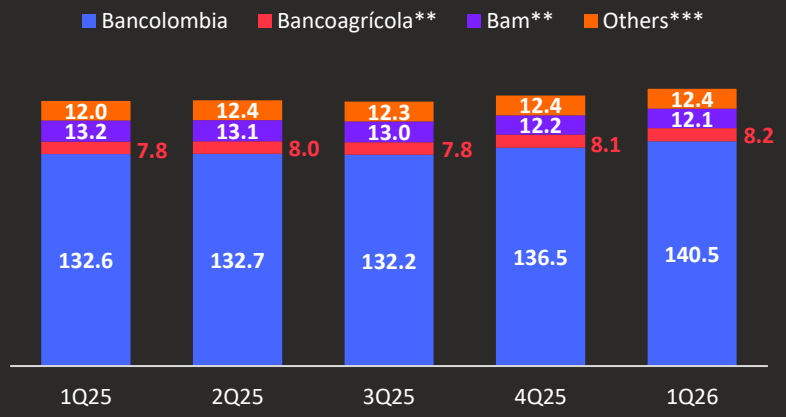
Mortgage



COP Trillion
*Pro-forma figures excluding discontinued operations
**VIS refers to low-income housing

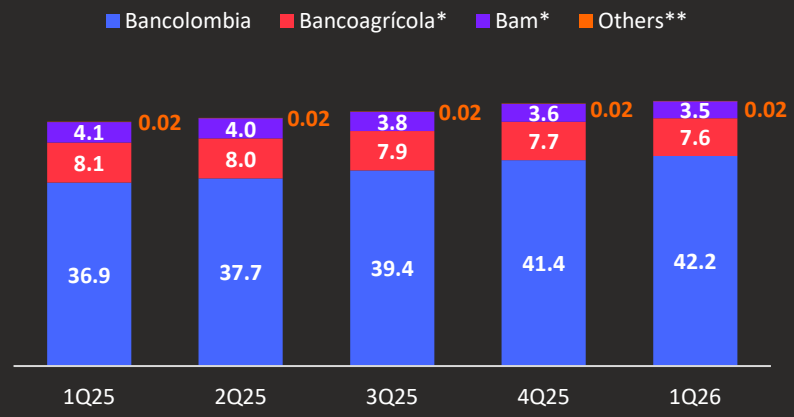
Loan portfolio (Cont.)

Commercial Loans per Entity*



COP Trillion
*Includes microloans **Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries. ***Others include Bancolombia Panamá, Renting, Bancolombia Puerto Rico and others.

Consumer Loans per Entity



COP Trillion
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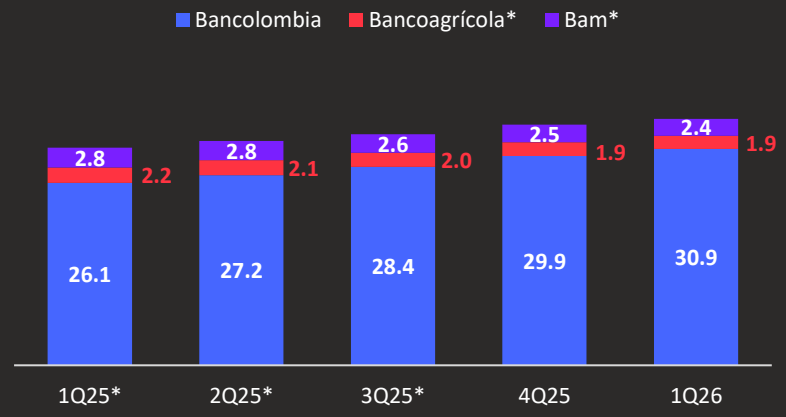
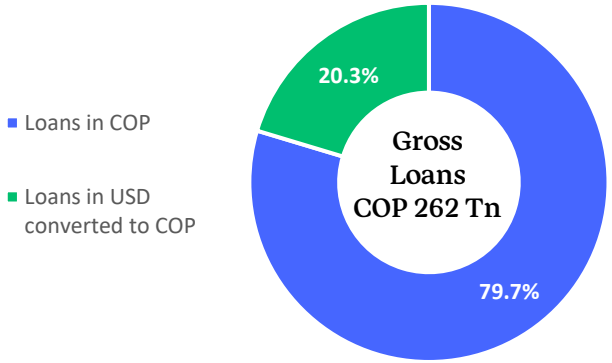
Mortgage Loans per Entity



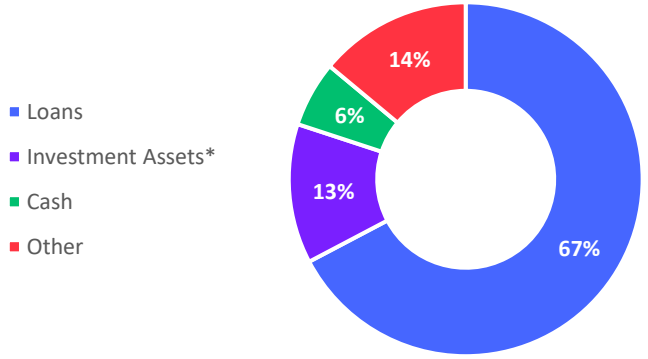
COP Trillion
*Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries.

Total Gross Loans by Currency*



*As of 1Q26, loans in USD were 14.6 billion.

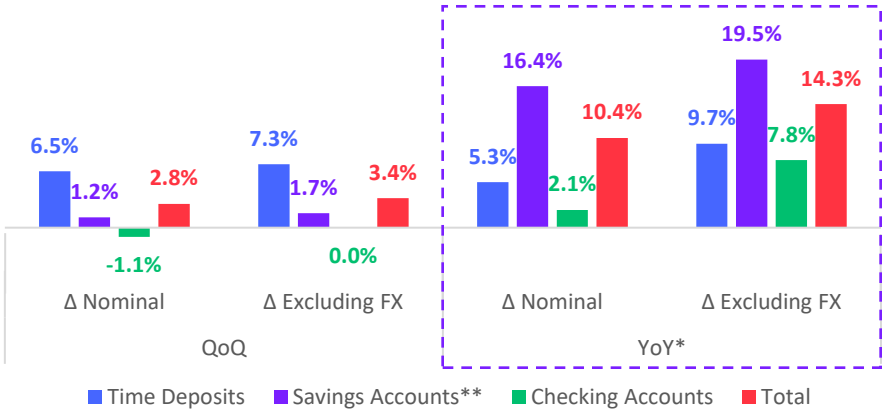
Total Assets



*Investment Assets includes Interbank borrowings, REPOS, Financial assets investment and Derivative financial instruments

Deposits

Deposits Growth



*Variations are calculated on a 1Q25 pro forma basis.
**Savings Accounts includes other deposits.

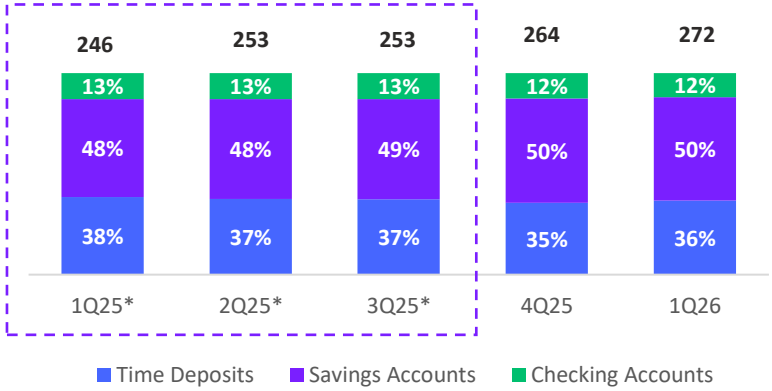
Total Deposits
1Q26/1Q25* ▲ 10.4%
1Q26/4Q25 ▲ 2.8%

Time Deposits
1Q26/1Q25* ▲ 5.3%
1Q26/4Q25 ▲ 6.5%

Savings Accounts
1Q26/1Q25* ▲ 15.8%
1Q26/4Q25 ▲ 2.0%

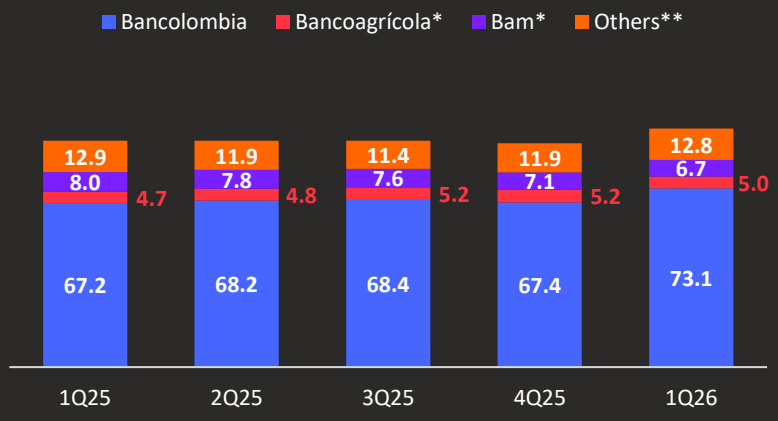
Checking Accounts
1Q26/1Q25* ▲ 2.1%
1Q26/4Q25 ▼ - 1.1%

Total Deposits



COP Trillion
*Pro-forma figures excluding discontinued operations

Time Deposits per Entity



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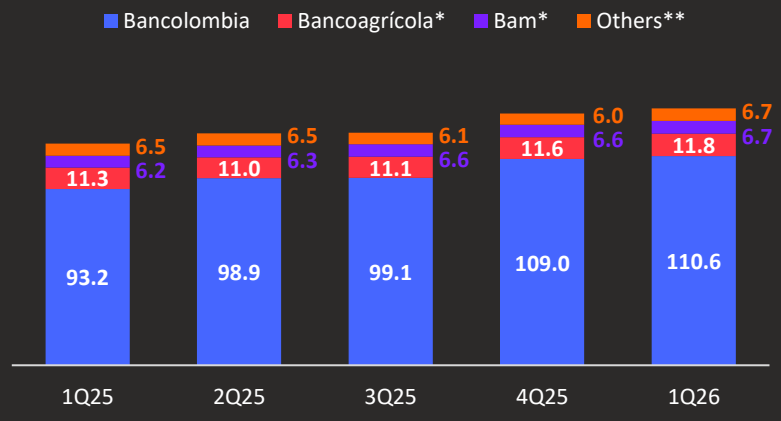
Savings Accounts per Entity



COP Trillion
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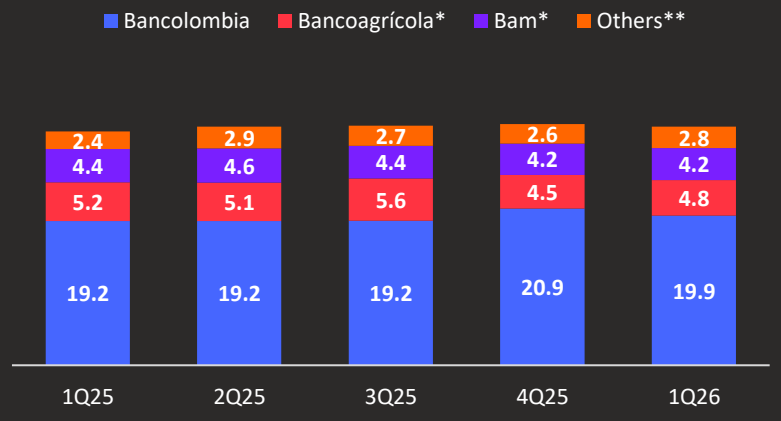
Checking Accounts per Entity



COP Trillion
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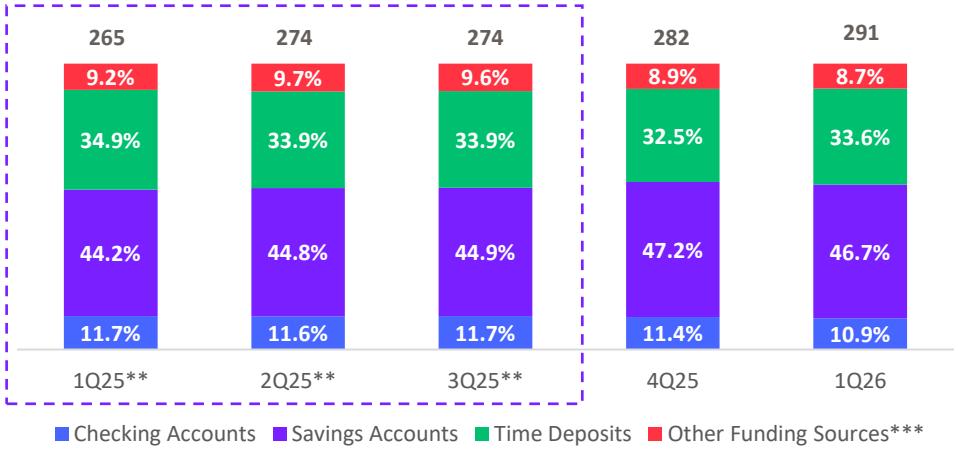
Funding

Funding Mix*



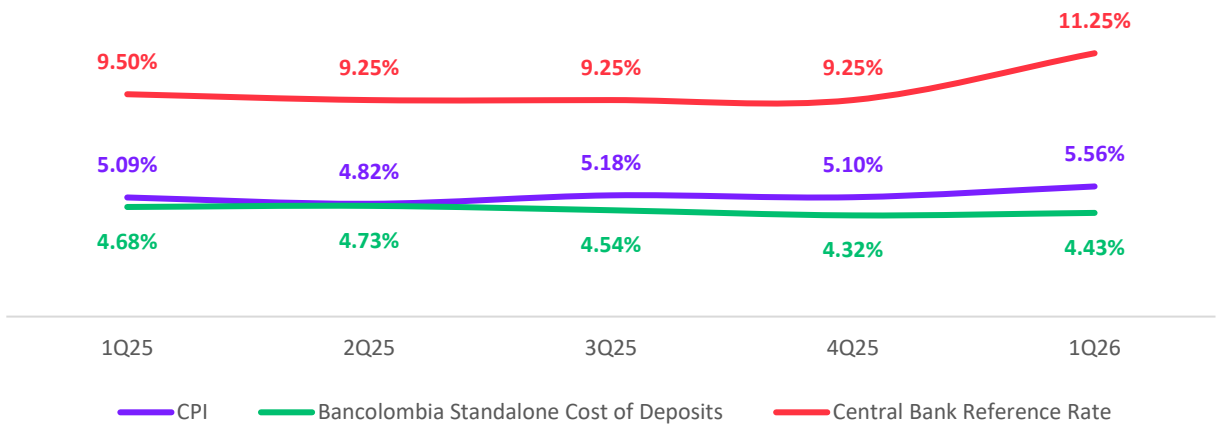
COP Trillion
*Share of each liability that represent a source of funding
**Pro-forma figures excluding discontinued operations
***Others include long term deposits, loans with banks and other deposits.

Cost of Deposits

	1Q25*	4Q25*	1Q26
Checking Accounts	0.29%	0.36%	0.33%
Savings Accounts	2.14%	2.08%	2.26%
Time Deposits	7.31%	7.82%	7.77%
Cost of Deposits	**3.93%**	**3.91%**	**3.97%**

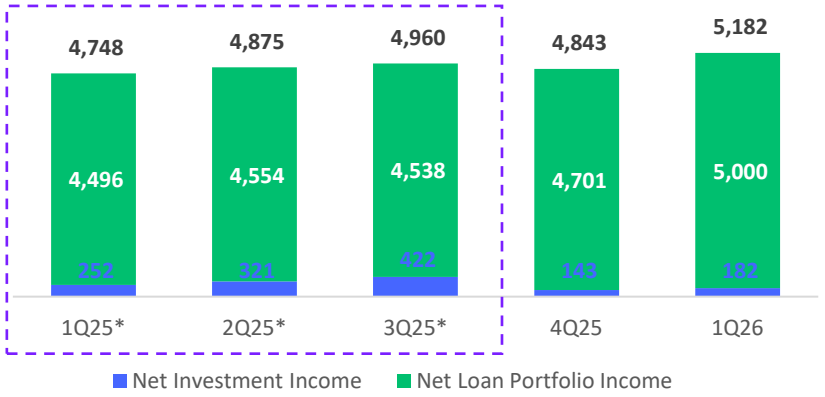
*Pro-forma figures excluding discontinued operations

Cost of Deposits vs Interest Rates (Colombia)



Net interest income and margins

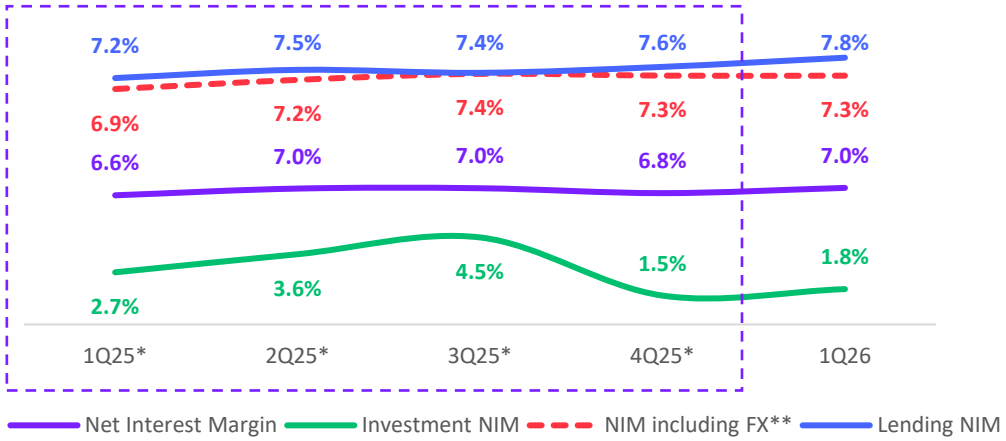
Net Interest Income



1Q26/1Q25 ▲ 9.2%
1Q26/4Q25 ▲ 7.0%

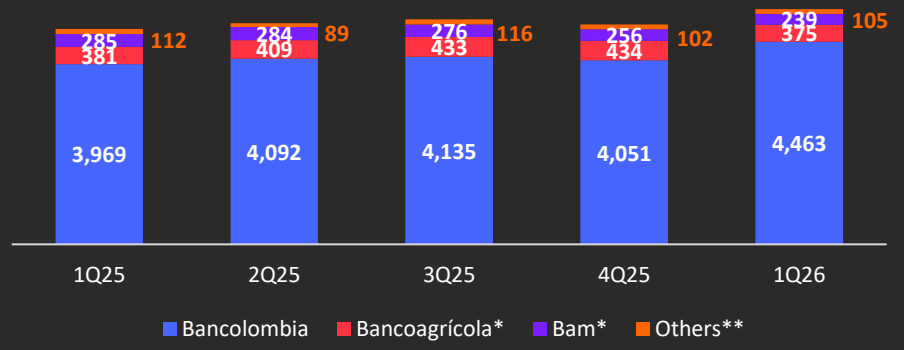
COP Billion
*Restated periods in accordance with the accounting standard

Net Interest Margin



*Pro-forma metrics calculated based on restated periods
**NIM including FX is an internal performance ratio

Net Interest Income per Entity



COP Billion
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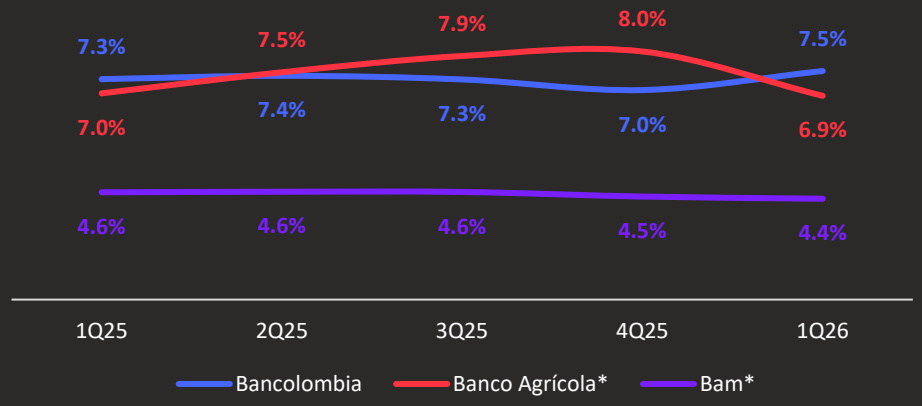
Net Interest Margin per Entity



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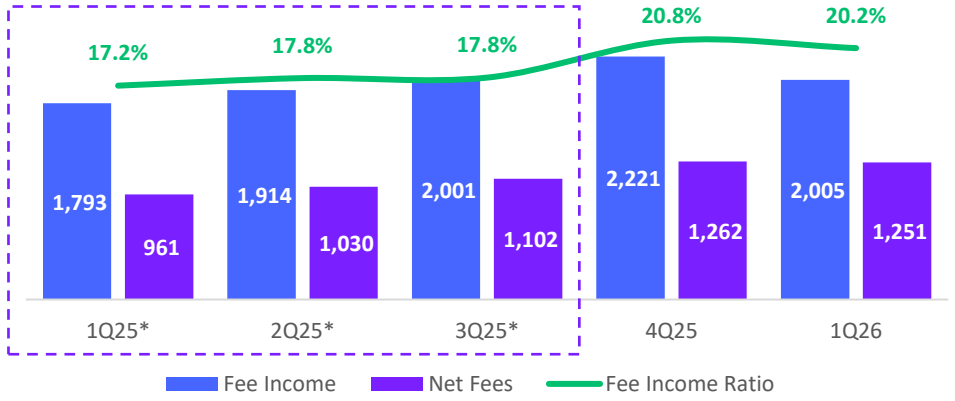
Fee Income

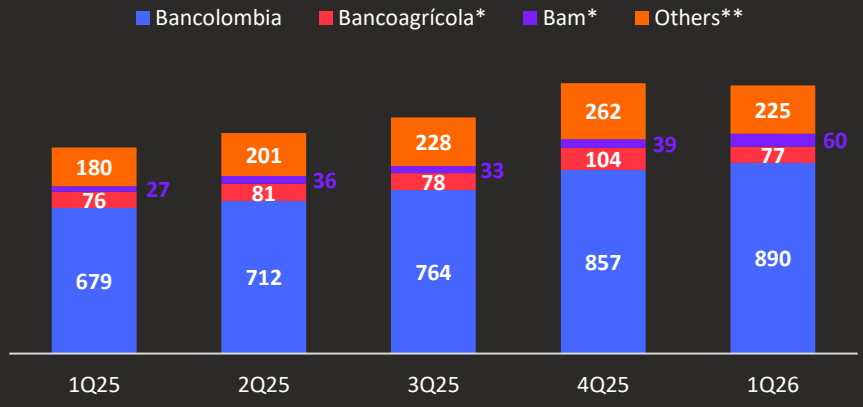
Net Fee Income Evolution



Net Fee Income
1Q26/1Q25 ▲ 30.2%
1Q26/4Q25 ▼ -0.9%

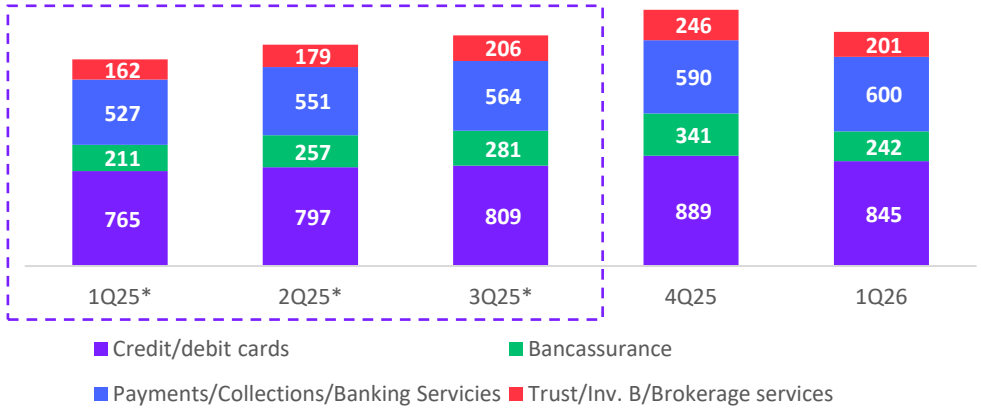
COP Billion
*Restated periods in accordance with the accounting standard
Fee Income Ratio= Net Fee Income/ Total Net Operating Income
Total Net Operating Income = Net Interest Income (after impairment charges) + Net Fee Income + Total Dividends + Total other operating income

Net Fee Income per Entity



COP Billion
*Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries. **Others include Fiduciaria Bancolombia, Valores Bancolombia and others.

Main Fee Income Sources



Credit/Debit Cards
1Q26/1Q25 ▲ 10.5%
1Q26/4Q25 ▼ -5.0%

Bancassurance
1Q26/1Q25 ▲ 14.4%
1Q26/4Q25 ▼ -29.2%

Payments/Collections/ Banking Services
1Q26/1Q25 ▲ 14.0%
1Q26/4Q25 ▲ 1.7%

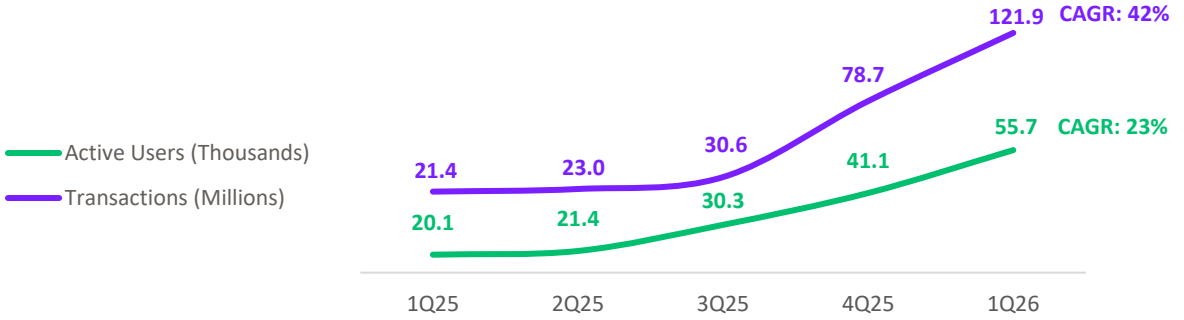
Trust/Inv. B/Brokerage Services
1Q26/1Q25 ▲ 23.9%
1Q26/4Q25 ▼ -18.3%

COP Billion
*Restated periods in accordance with the accounting standard

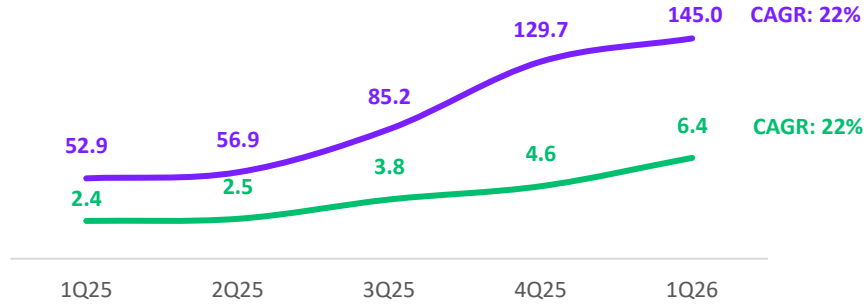
Complementary business models

Grupo Cibest

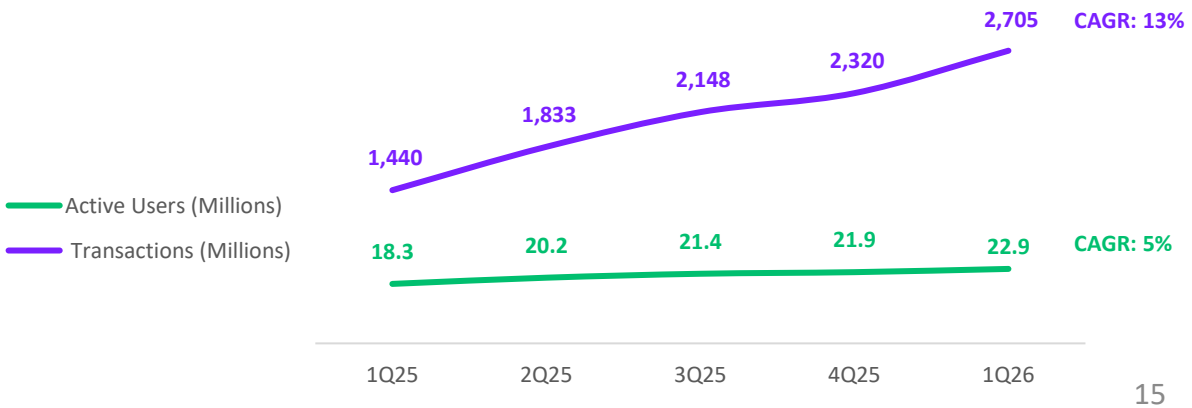
Wompi



Wenia



Nequi

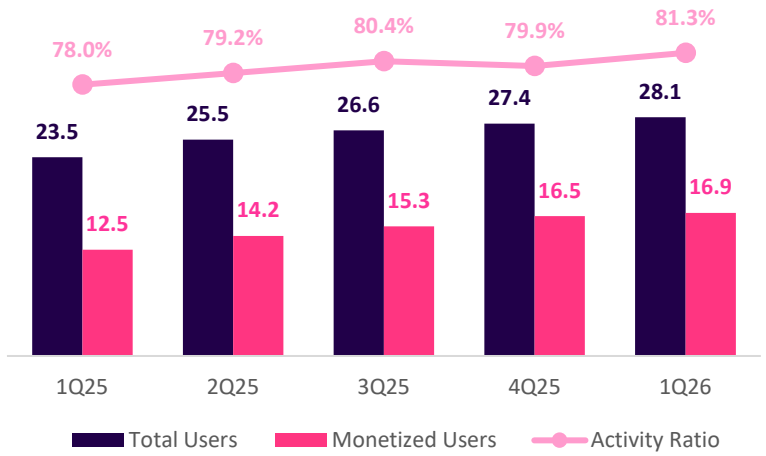


Grupo Cibest

Nequi

Churn Rate*
15.2%

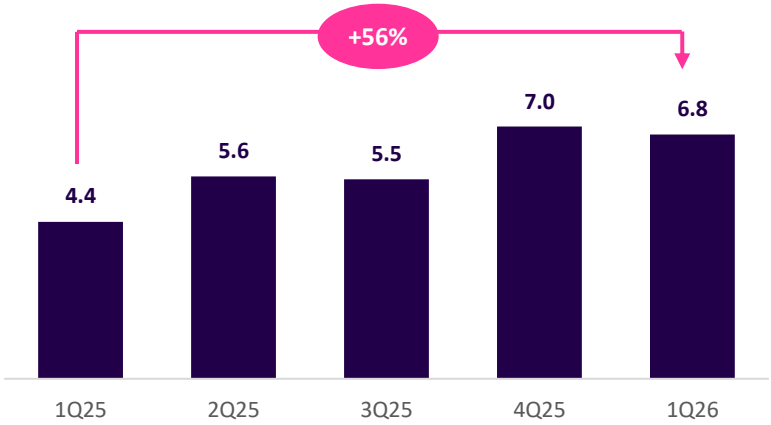
Users and Activity Ratio



Figures in Millions

*Churn Rate=(Number of lost customers + number of customers with no monetary transactions in the last 90 days) / total customers

Deposits



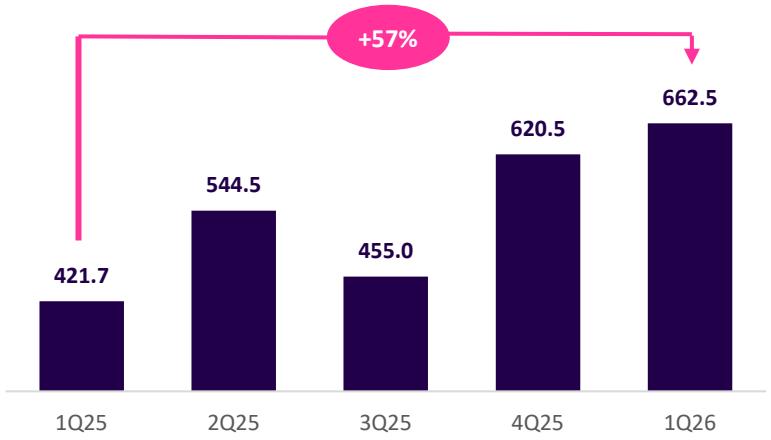
Figures in Trillions

1Q26

Average Ticket Size
COP 2.2 Million

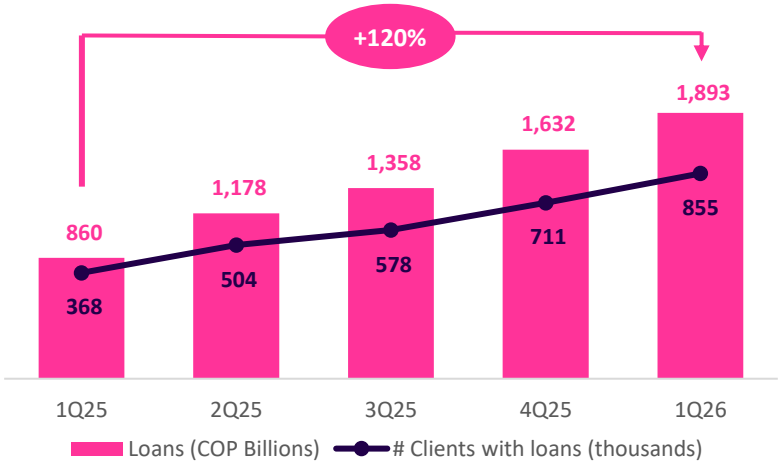
Loans´ Average Duration
13 months

Disbursements

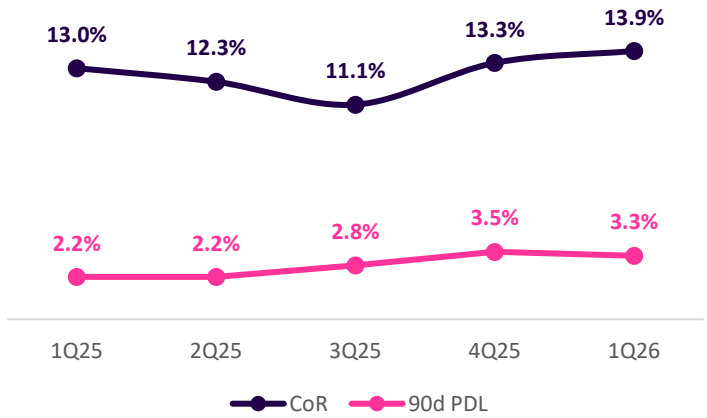


Figures in Billions

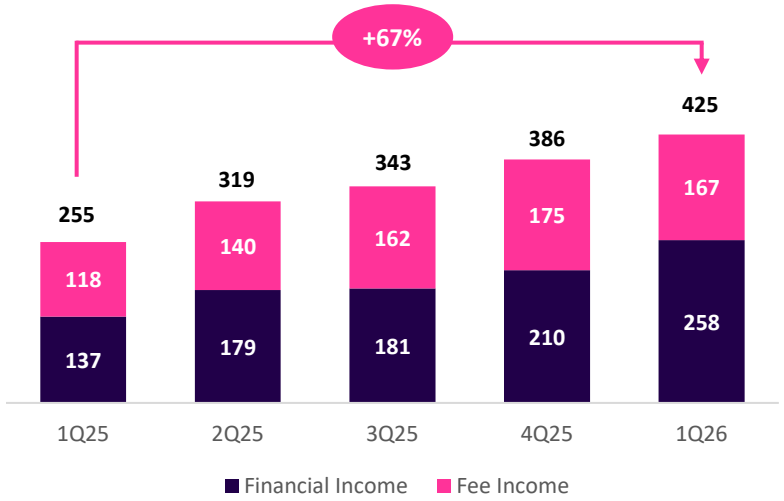
Loans



90d PDL & CoR

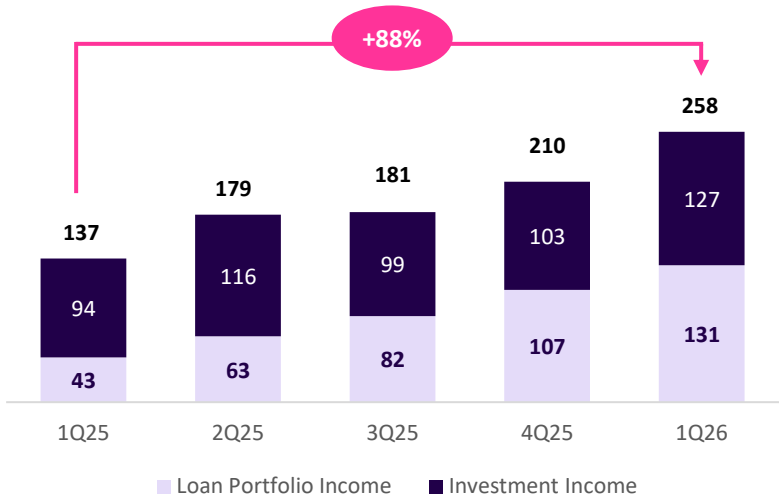


Total Income



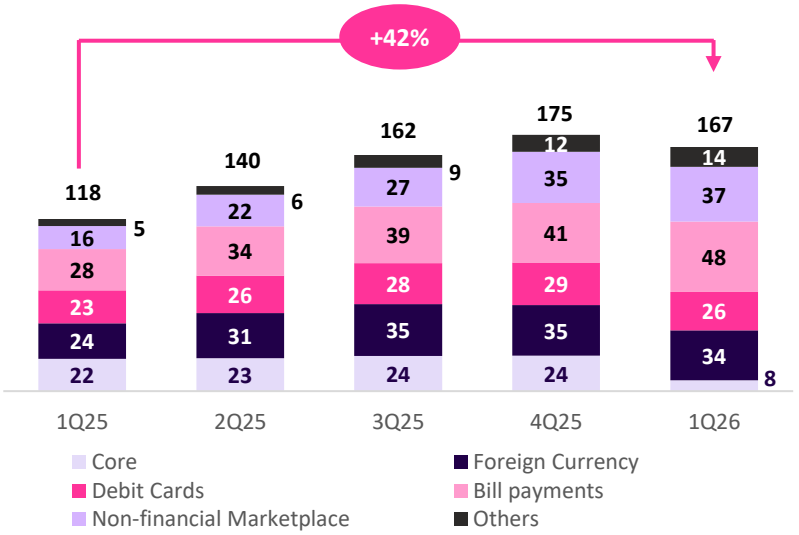
Figures in Billions

Financial Income



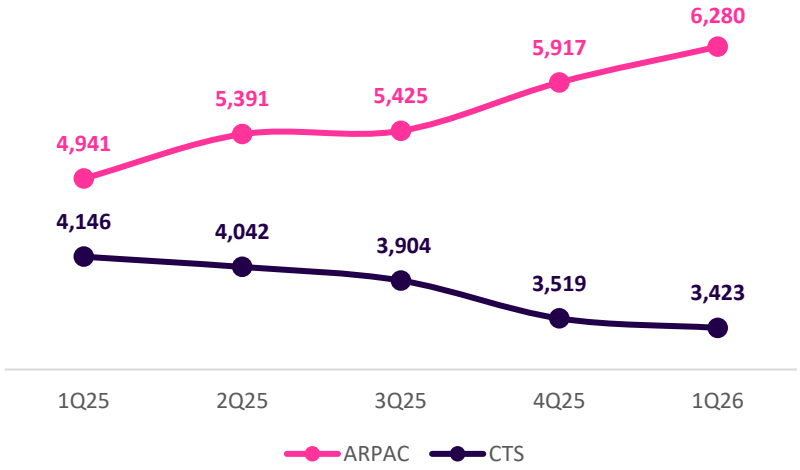
Figures in Billions

Fee Income



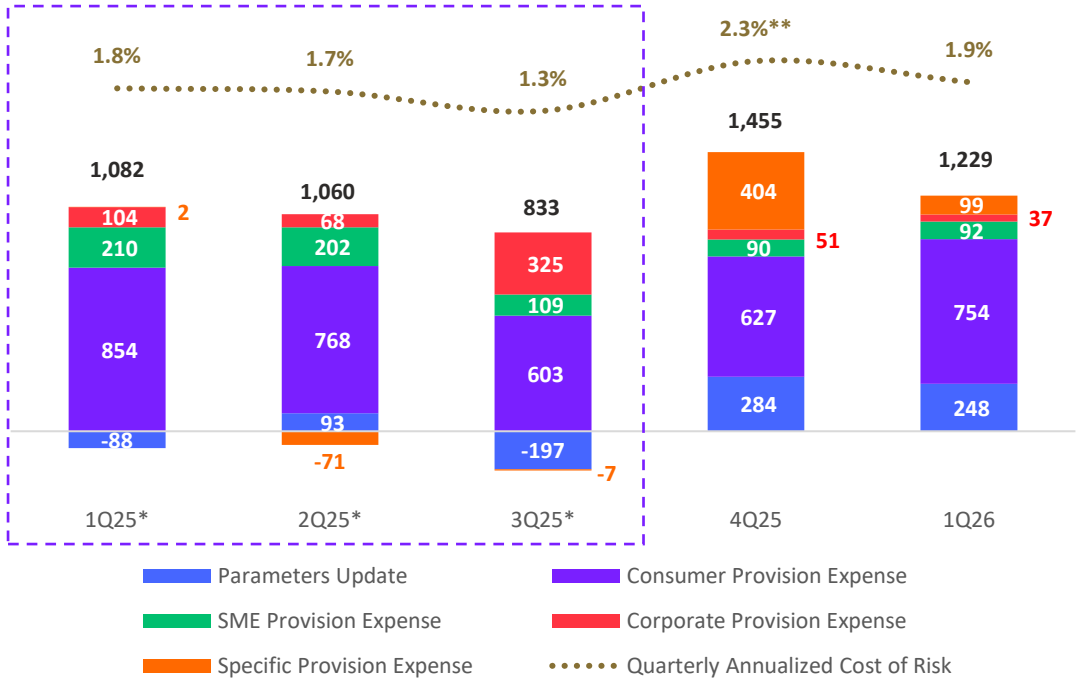
Figures in Billions

ARPAC-CTS



Provision charges & CoR

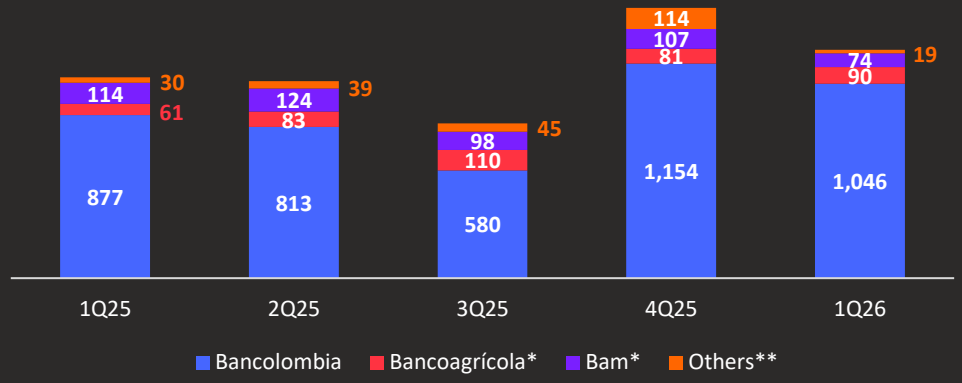
Provisions Breakdown



COP Billion
*Restated periods in accordance with the accounting standard
**Pro-forma metrics calculated based on restated periods

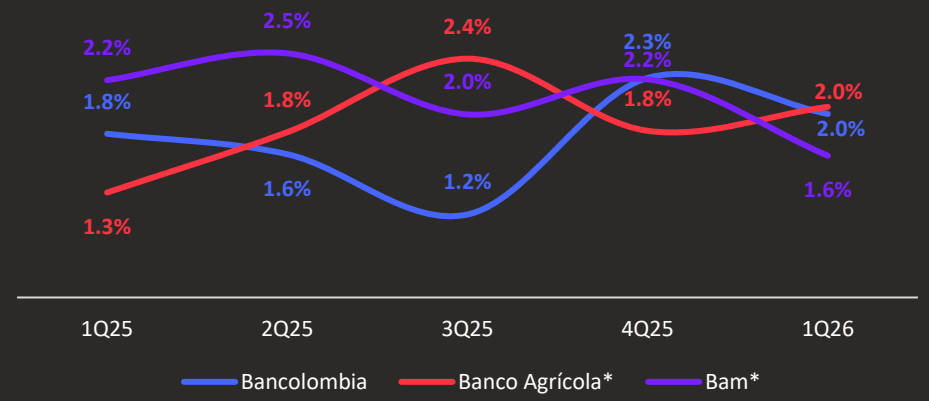
Net Provision Charges
1Q26/1Q25 ▲ 13.7%
1Q26/4Q25 ▼ -15.5%

Provisions Breakdown per Entity



COP Billion
*Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries. **Others include Bancolombia Panamá, Renting and others.

CoR per Entity



Quarterly Annualized Cost of Risk.
*Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries.

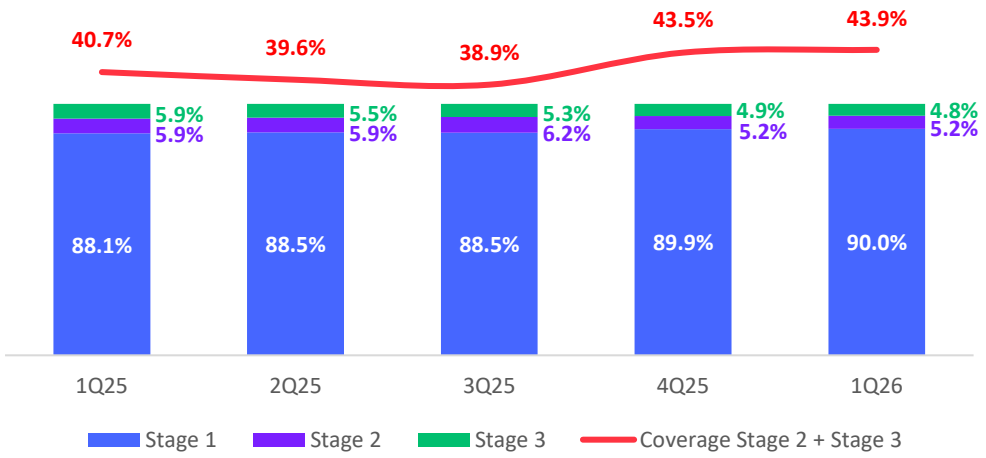
Asset quality

Asset Quality Evolution

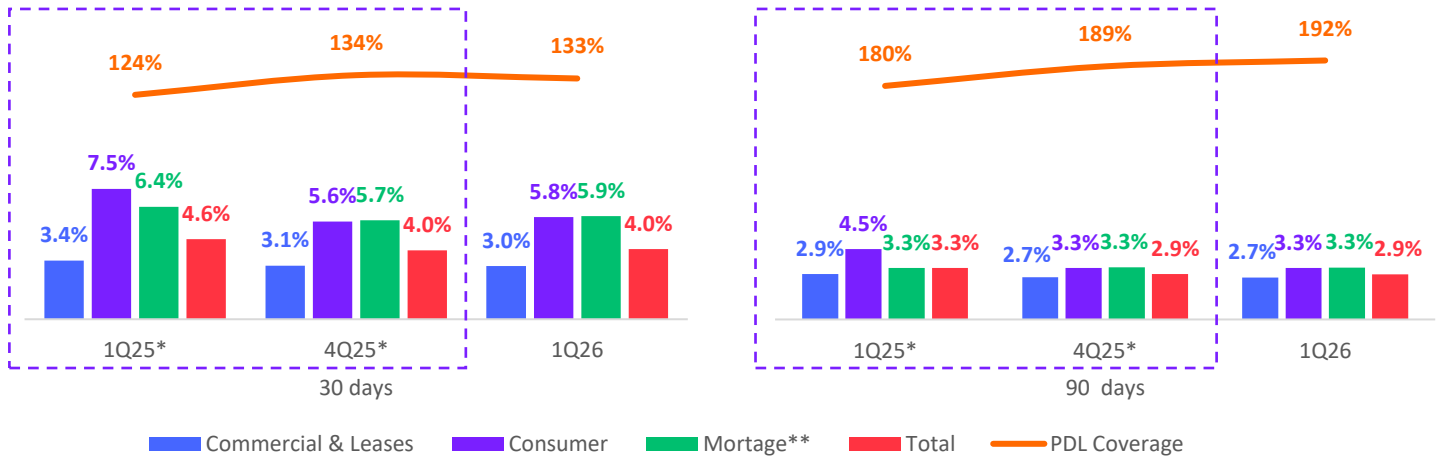
	1Q25*	2Q25*	3Q25*	4Q25	1Q26
Initial PDL	10,096	9,918	9,621	9,063	8,888
New PDL**	**1,277**	**1,127**	**607**	**856**	**1,290**
Charge-offs	-1,455	-1,424	-1,165	-1,031	-941
Final PDL	**9,918**	**9,621**	**9,063**	**8,888**	**9,237**

COP Billion
*Pro-forma figures excluding discontinued operations
**New PDLs is the sum of the change in PDLs and charge-offs for the periods

Loan Breakdown by Stages



PDL and Coverage per Category

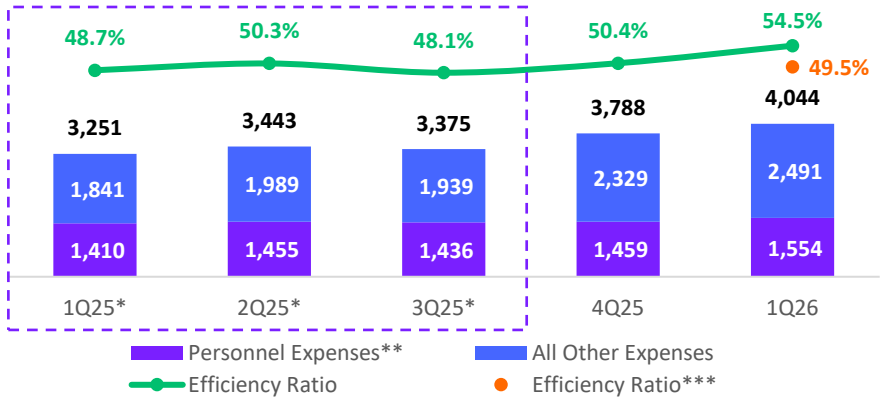


*Pro-forma figures excluding discontinued operations
**Mortgage PDLs are calculated over 120 days

Grupo Cibest

Operating Expenses

Opex Main Drivers



COP Billion

*Restated periods in accordance with the accounting standard **Personnel expenses is the sum of salaries and employee benefits, as well as bonus plan payments and compensation

***Efficiency Ratio excluding Wealth Tax

Total Operating Expenses

1Q26/1Q25 ▲ 24.4%

1Q26/4Q25 ▲ 6.8%

All Other Expenses

1Q26/1Q25 ▲ 35.3%

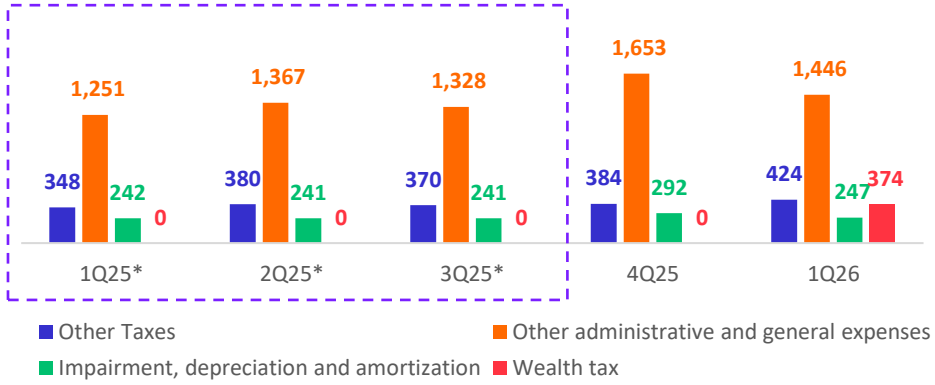
1Q26/4Q25 ▲ 6.9%

Personnel Expenses

1Q26/1Q25 ▲ 10.2%

1Q26/4Q25 ▲ 6.5%

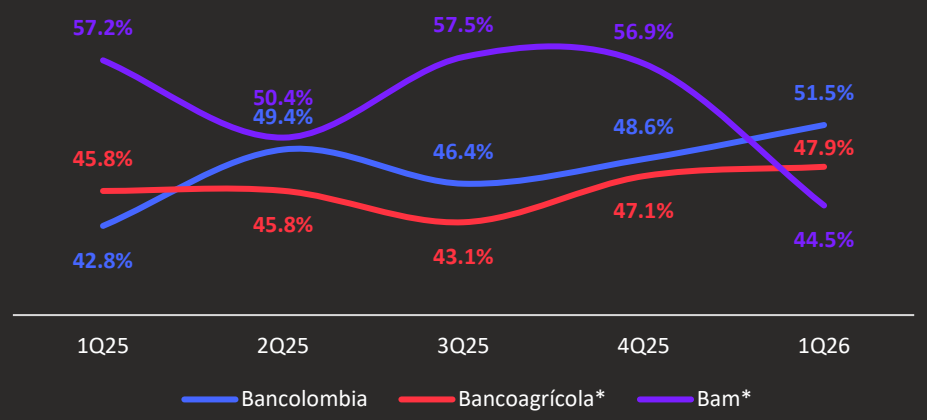
All Other Expenses



COP Billion

*Restated periods in accordance with the accounting standard

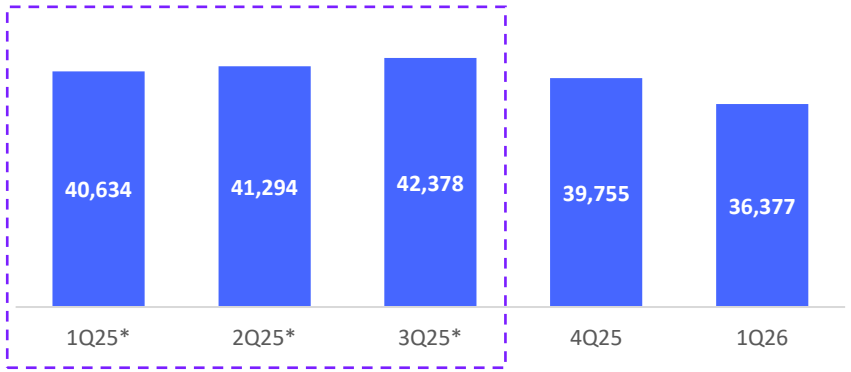
Efficiency Ratio per Entity



*Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries.

Capital and leverage

Shareholders´ Equity



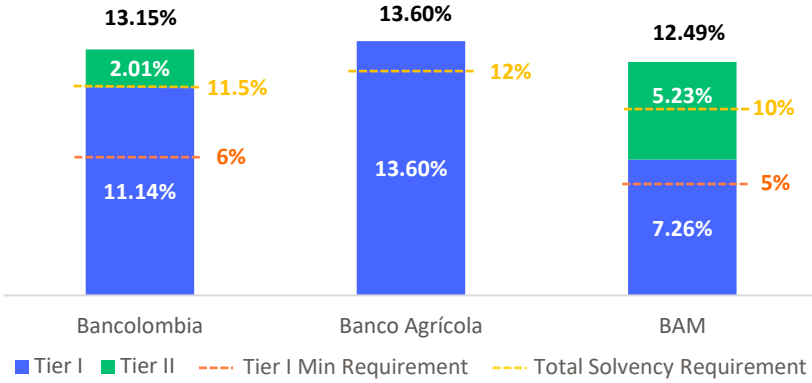
COP Billion
*Pro-forma figures excluding discontinued operations

Shareholders´ Equity
1Q26/1Q25* ▼ -10.5%
1Q26/4Q25 ▼ -8.5%

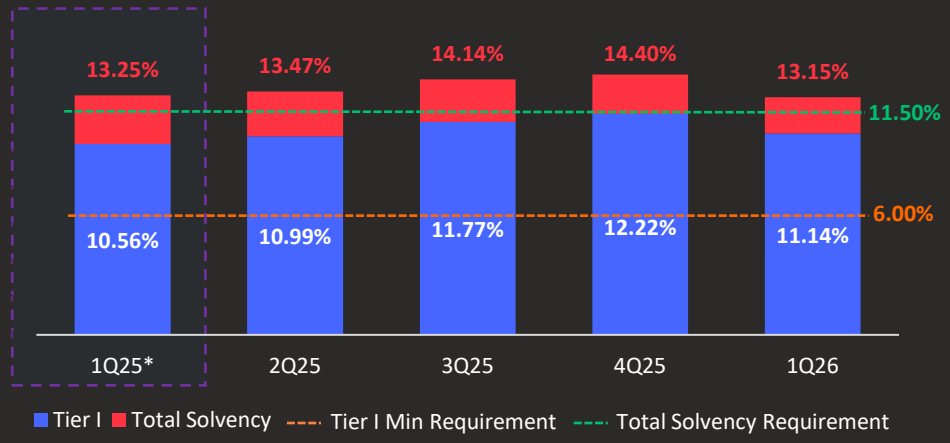
Double Leverage*
95%

*Double Leverage assuming Banistmo´s divestiture had occurred in 1Q26.

Operating Entities´ Capital Adequacy

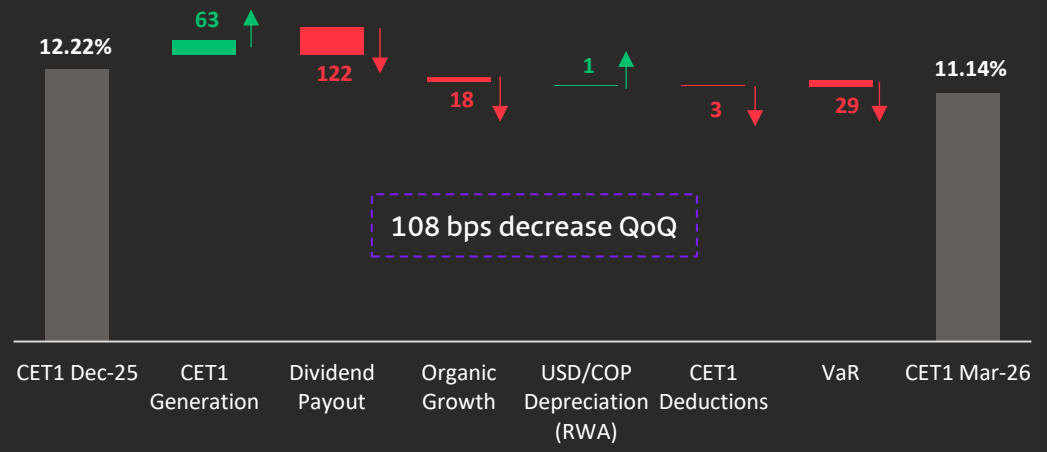


Solvency Ratio (%) Bancolombia Standalone



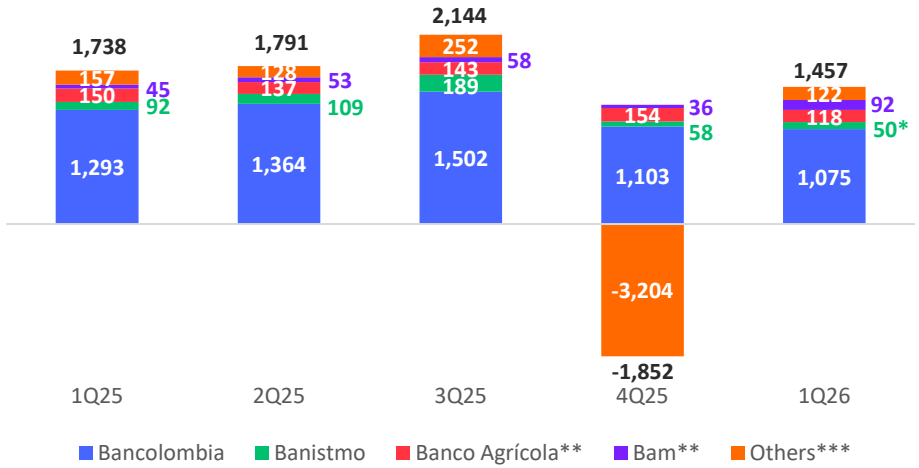
*Bancolombia Standalone Pro-forma Figures

Bancolombia Standalone Core Equity Tier I Variation Components (QoQ)



Net Income & ROE

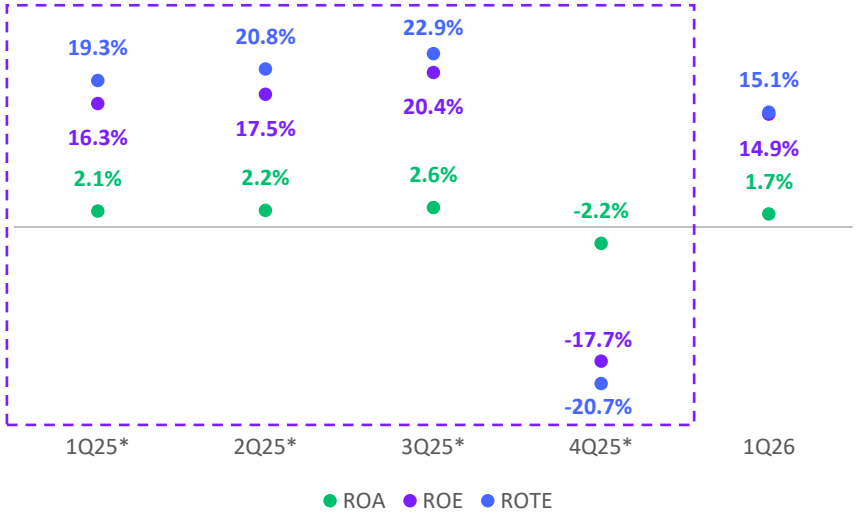
Net Income Breakdown



Net Income
1Q26/1Q25 ▼ -16.1%
1Q26/4Q25 ▲ 178.7%

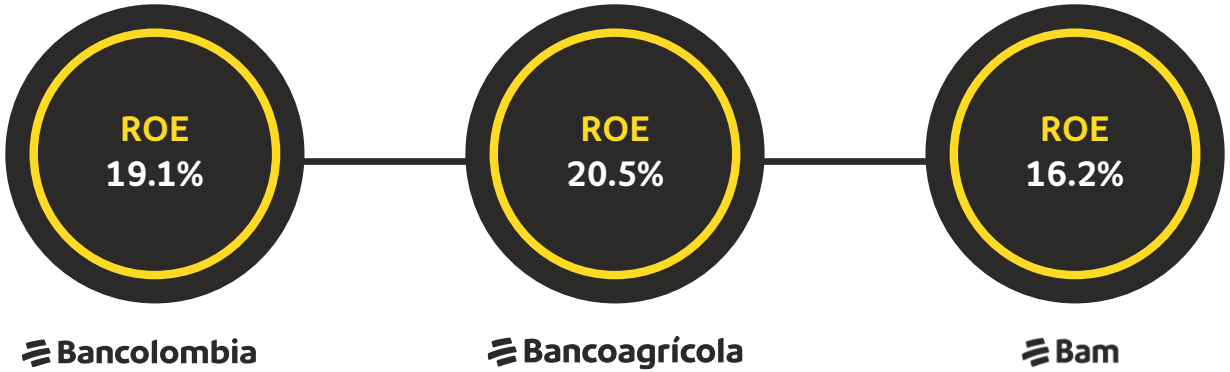
COP Billion
*Banistmo's net income attributable to Grupo Cibest **Banco Agrícola refers to Banagrícola and subsidiaries and Bam refers to Grupo Agromercantil Holding (GAH) and subsidiaries.
***Others include Banistmo's impairment, Bancolombia Panamá, Renting and others.

ROA, ROE & ROTE



*Pro-forma metrics calculated based on restated periods

ROE per main entities



Grupo Cibest

Sustainability

Businesses with purpose

COP 648 Tn - *Our goal for 2030

2020 COP 35.6 Tn

2021 COP 57.4 Tn

2022 COP 73.4 Tn

2023 COP 55.4 Tn

2024 COP 67.1 Tn

2025 COP 81.5 Tn

COP 370.5 Tn Accumulated

Mar 2026

COP 17.4 Tn

COP 387.8 Tn Accumulated

March 2026

Sustainability framework**

Environmental

Blue Bond Issuance



Bancoagrícola completed the first Blue Bond issuance. The proceeds will be allocated to eligible projects related to sustainable water management, sanitation, pollution prevention and control, and ecosystem conservation.

Economic

ESG Transparency and Risk Management

Grupo Cibest published its first sustainability disclosure aligned with international standards such as SASB and TCFD, corresponding to fiscal year-end 2025, strengthening ESG transparency, comparability, and risk management for investors.

SASB

TCFD

Social

Human Capital Excellence



Banco Agromercantil was recognized in the ranking of the 250 companies with the best human talent in Central America, ranking third among 45 Guatemalan companies, reflecting the strength of its human capital management and long-term value proposition.

*Our 2030 business ambition is to mobilize at least COP 648 trillion (USD 173.5 Million) through financial services, resources that aim to strengthen the productive network, build sustainable cities and communities and promote financial inclusion.

** The information presented corresponds to the management carried out in Colombia, Panamá, Guatemala and El Salvador.

Final Remarks - Guidance



Our Guidance for 2026

Loan Growth	7% - 8%
CoR	1.6%-1.8%
ROE	19.5%- 20%

NIM	7% - 7.2%
Efficiency	Around 49%

Macroeconomic Assumptions

GDP Growth	2.9%
Inflation Rate	6.4%
Central Bank Policy Rate	12.75%
Exchange rate	COP 3,797



Final Remarks

A resilient business model and risk management framework that adapts effectively across different macroeconomic cycles.

Synergies across digital platforms continue to strengthen the value proposition and the channel ecosystem serving as a key driver of growth and profitability.

We have strong confidence in Colombia´s robust institutional framework and the orderly execution of the presidential electoral process.

Appendix

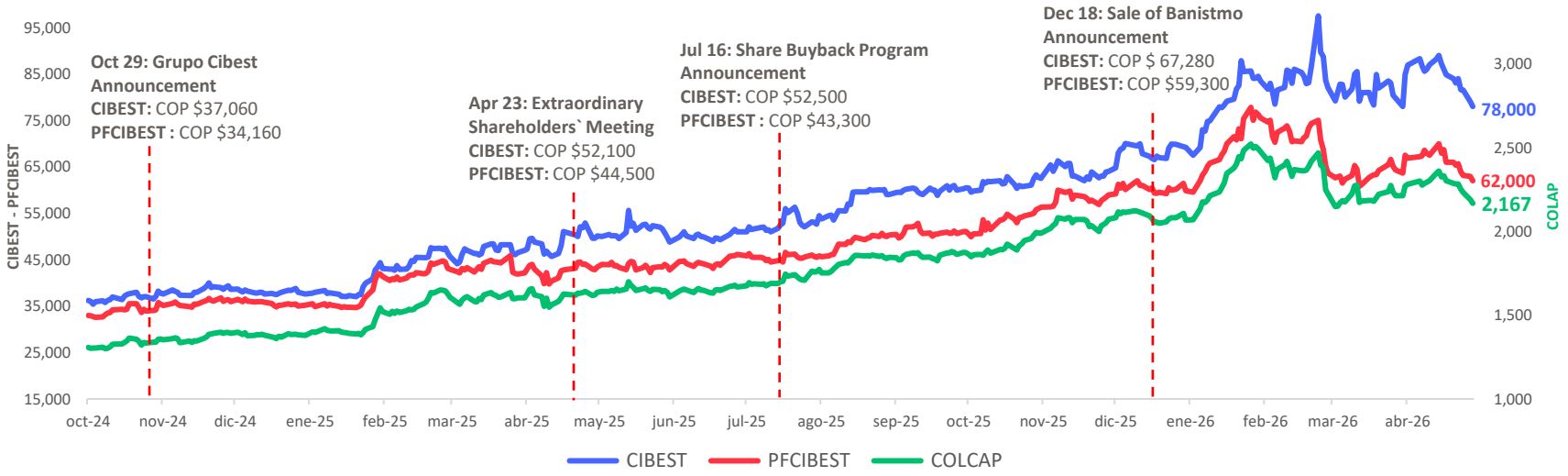
The corporate evolution into Grupo Cibest unlocked significant value

% Var. (October 29, 2024 – March 31, 2026)

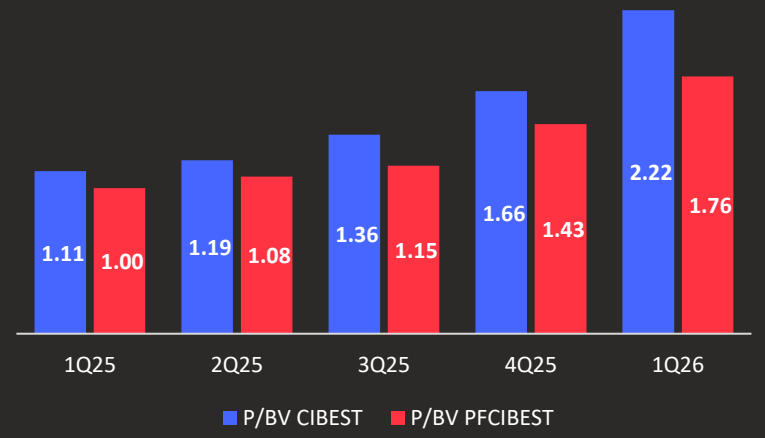
129% CIBEST

98% PFCIBEST

Price Performance CIBEST & PFCIBEST



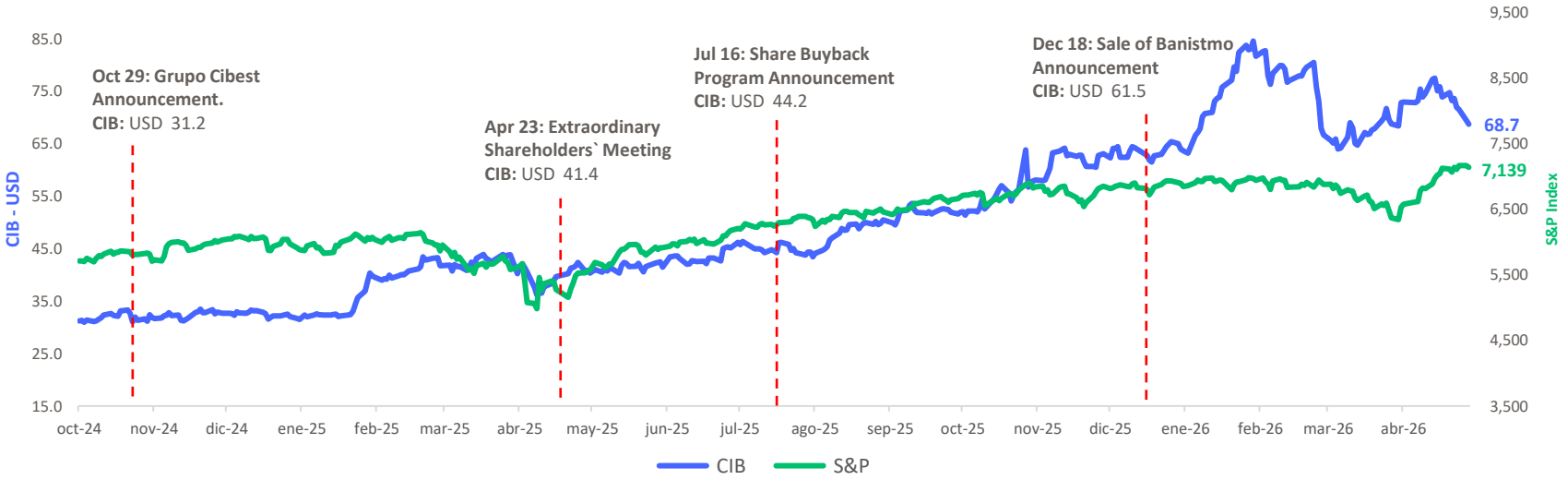
Valuation Metrics

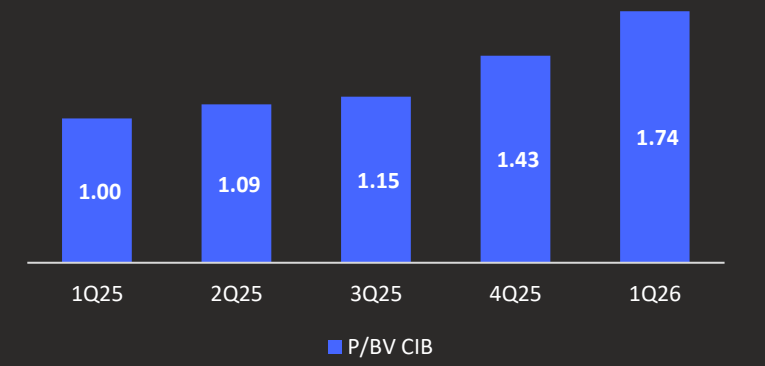


% Var. (October 29, 2024 – December 31, 2025)

134% CIB

Price Performance CIB vs S&P





Grupo Cibest

Investment Thesis



Regional Financial Group

We are a regional financial group that offers client-centric integrated financial solutions.



Value Creation

We operate a flexible corporate structure that enables an efficient allocation of capital to drive growth and the sustainable creation of value.



Development of Scalable Business Models

We are a systemic player with access to customer information, digital capabilities, and a proven track record in developing scalable businesses that strengthen our value proposition.

Grupo Cibest
Bancolombia

Bancolombia Standalone Overview

Key Financial Figures

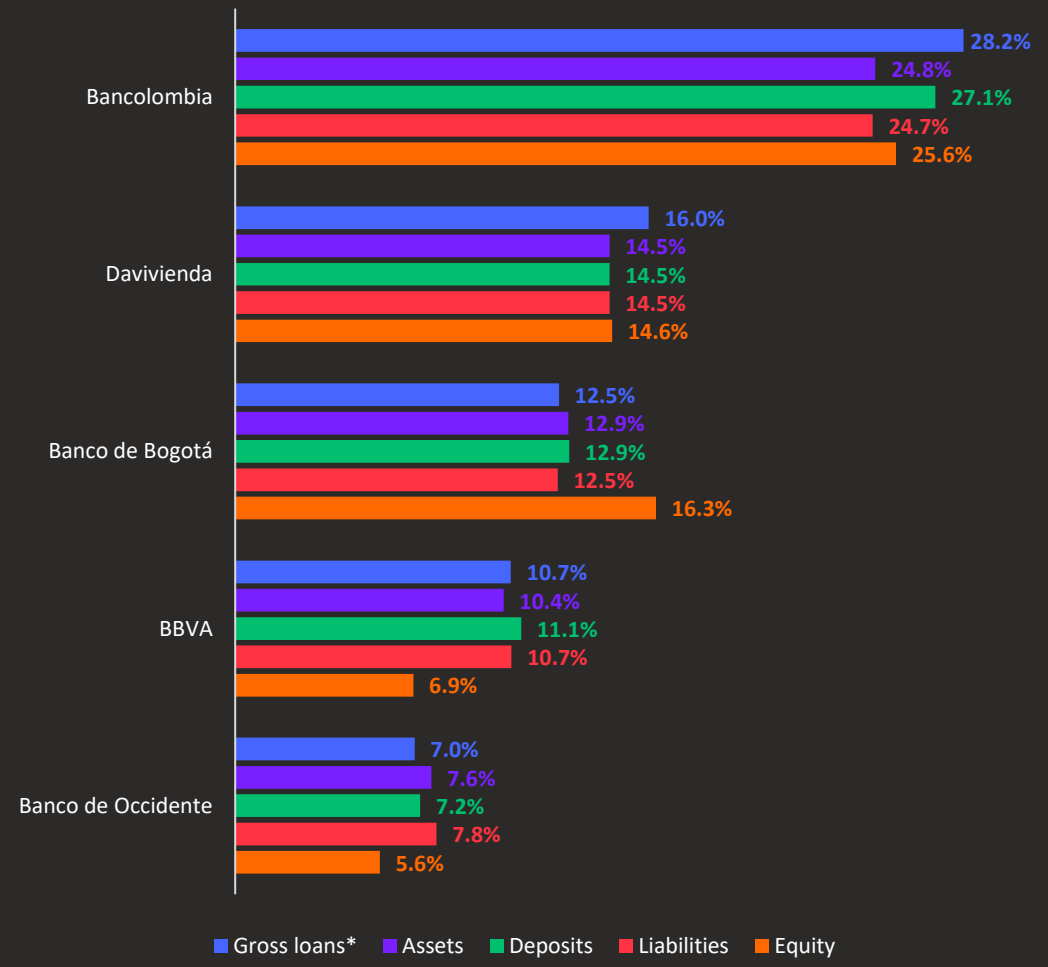
	1Q25	4Q25	1Q26
NIM	7.3%	7.0%	7.5%
NII	3,923	4,029	4,456
Net Fees Growth	-7.3%	11.5%	6.3%
ROAE	16.2%	19.5%	19.1%
Efficiency	42.8%	48.6%	51.5%
CoR	1.8%	2.3%	2.0%

COP Billion
Standalone information before eliminations

Key Non - Financial Figures

	1Q25	4Q25	1Q26
Clients (Millions)	18.8	16.3	17.0
ATMs	5,193	5,212	5,194
Branches	571	564	563
Banking Agents	27,541	28,640	27,962

Market Share Colombia



Source Colombia: Superintendency of Finance of Colombia
*As of January 2026, *Loans + Leasing operations*

BAM Overview

Key Financial Figures

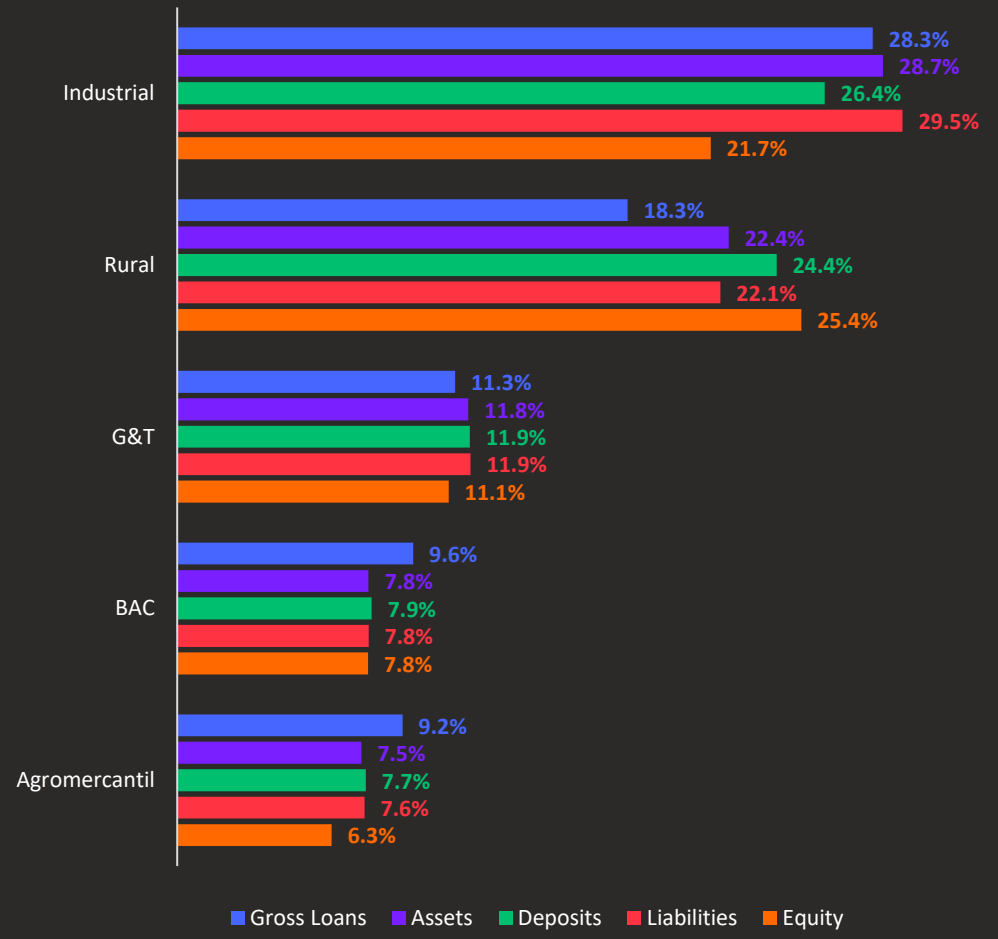
	1Q25	4Q25	1Q26
NIM	4.6%	4.5%	4.4%
NII	259.9	240.8	228.3
Net Fees Growth	-14.8%	18.6%	51.9%
ROAE	3.8%	4.0%	16.2%
Efficiency	57.2%	56.9%	44.5%
CoR	2.2%	2.2%	1.6%

COP Billion
Standalone information before eliminations

Key Non - Financial Figures

	1Q25	4Q25	1Q26
Clients	620,996	608,961	611,520
ATMs	0	0	0
Branches	151	142	139
Banking Agents	5,804	5,605	6,127

Market Share Guatemala



Source Guatemala: Superintendency of Banks of Guatemala
As of February 2026

Banco Agrícola Overview

Key Financial Figures

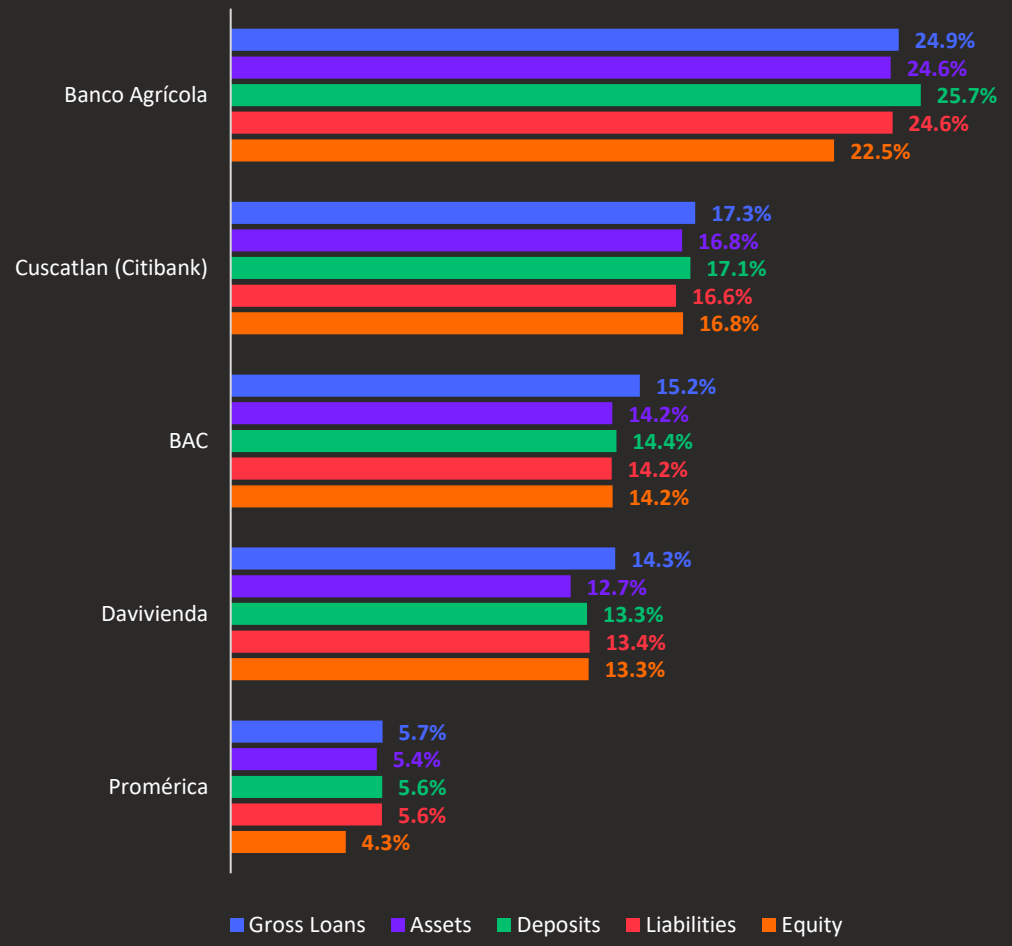
	1Q25	4Q25	1Q26
NIM	7.0%	8.0%	6.9%
NII	382.3	434.1	375.2
Net Fees Growth	-8.8%	33.4%	-25.87%
ROAE	22.7%	23.6%	20.5%
Efficiency	45.8%	47.1%	47.9%
CoR	1.3%	1.8%	2.0%

COP Billion
Standalone information before eliminations

Key Non - Financial Figures

	1Q25	4Q25	1Q26
Clients (Millions)	1.7	1.8	1.8
ATMs	576	595	609
Branches	92	92	93
Banking Agents	773	879	860

Market Share El Salvador



Source El Salvador: Superintendency of Banks of El Salvador
As of February 2026

Disclaimer

This report corresponds to the interim unaudited consolidated financial information of GRUPO CIBEST S.A. and its subsidiaries ("CIBEST") which CIBEST controls, amongst others, by owning directly or indirectly, more than 50% of the voting capital stock. This financial information has been prepared based on financial records generated in accordance with International Financial Reporting Standards – IFRS. CIBEST maintains accounting records in Colombian pesos, referred to herein as "Ps." or "COP". The financial information for the quarter ended March 31, 2026, is not necessarily indicative of the results for any other future interim period. For more information, please refer to CIBEST´s filings with the Securities and Exchange Commission, which are available on the Commission's website at www.sec.gov. The Issuers Recognition – IR granted by the Bolsa de Valores de Colombia S.A. is not a certification on the goodness of the registered securities or on the solvency of the issuer.

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 : refers to the contribution of Central American and other businesses to the consolidated results of Grupo Cibest.


Grupo
Cibest
Financial Results
1Q26
Bancolombia
150
Años
30
YEARS
CIB
LISTED
NYSE
bvc
Emisor
ir
Sustainability Award
Gold Class 2021
S&P Global
Dow Jones
Sustainability Indexes