

COMMITTED TO GROWTH **BUILT TO ENDURE**

2026 ANNUAL MEETING



CSB BANCORP, INC.

MANAGEMENT REPORT

Eddie Steiner, Chairman & Chief Executive Officer

Brett Gallion, President & Chief Operations Officer

- **2025 Financial Review**
- **2025 Operating Highlights**
- **2026 First Quarter Results**
- **Economy and Banking Environment**
- **CSB Stock History and Performance**
- **Closing Comments and Opportunity for Questions**

FORWARD LOOKING STATEMENT

Certain statements contained in Management's Discussion and Analysis of Financial Condition and Results of Operations are not related to historical results but are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

These statements involve a number of risks and uncertainties. Any forward-looking statements made by the Company herein and in future reports and statements are not guarantees of future performance, and actual results may differ materially from those in forward-looking statements because of various risk factors as discussed in this annual report and the Company's Annual Report on Form 10-K.

The Company does not undertake, and specifically disclaims, any obligation to publicly release the result of any revisions to any forward-looking statements to reflect the occurrence of unanticipated events or circumstances after the date of such statements.

OUR MISSION

Our mission as an independent community bank is to provide high quality financial services through valued employees, thereby meeting the needs of our customers and the diverse communities we serve, generating profit and increasing value for our shareholders.

OUR VALUES

Profit Responsibility

Customer Service

Valued Employees

Honesty / Integrity in all we do

Enjoyment of work, life, and each other

Growth of the Company and its Employees

OUR VISION IS ENDURING GREATNESS

Enduring great companies preserve their core values and purpose while endlessly adapting business strategies and operating practices to the changing world. This is a magical combination - preserving the core while stimulating progress.

2025 FINANCIAL REVIEW



CSB BANCORP, INC.

2025 Income Summary

(\$ in millions)	2025	\$ Change	% Change
Net Interest Income (GAAP)	\$42M	\$5.5M	15%
Provision For Credit Losses	\$5	-\$1.7	-24%
Noninterest Income	\$7	\$0.2	3%
Noninterest Expense	\$28	\$3.2	13%
Net Income	\$13M	\$3.4M	33%

2025 Average Balances

(\$ in millions)	2025	% Change
Total Average Assets	\$1,240	5%
Total Average Loans	\$789	10%
Total Average Deposits	\$1,087	5%
Shareholders' Equity	\$122	9%

2025 Key Financial Ratios

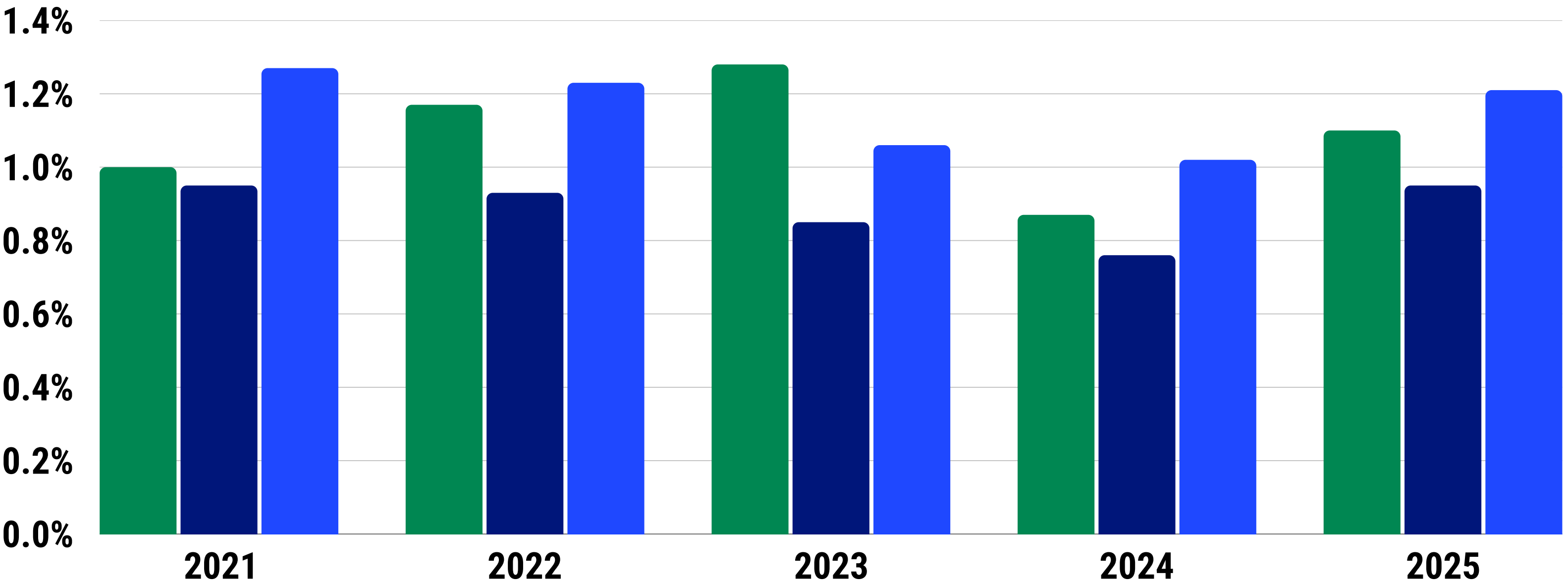
Performance Ratios	2025	2024
Return on Average Assets	1.08%	0.85%
Return on Average Equity	10.94%	8.96%
Net Interest Margin (fte)	3.63%	3.31%

Bank Level Return on Average Assets

Uniform Bank Performance Report (FDIC)

● The Commercial & Savings Bank ● All Ohio Commercial Banks

● All U.S. Commerical Banks \$1B - \$3B Asset Size

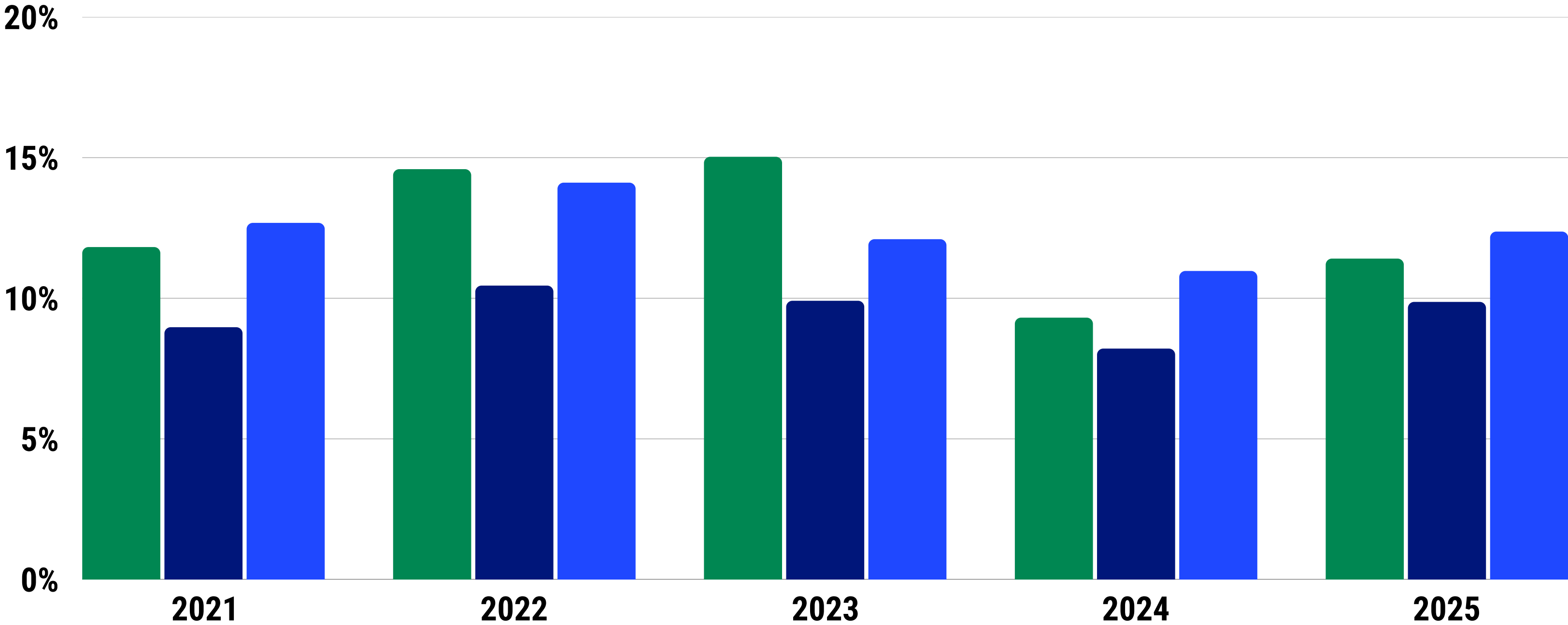


Bank Level Return on Average Equity

Uniform Bank Performance Report (FDIC)

● The Commercial & Savings Bank ● All Ohio Commercial Banks

● All U.S. Commerical Banks \$1B - \$3B Asset Size



CSB FINANCIAL SIZE AND ACTIVITIES

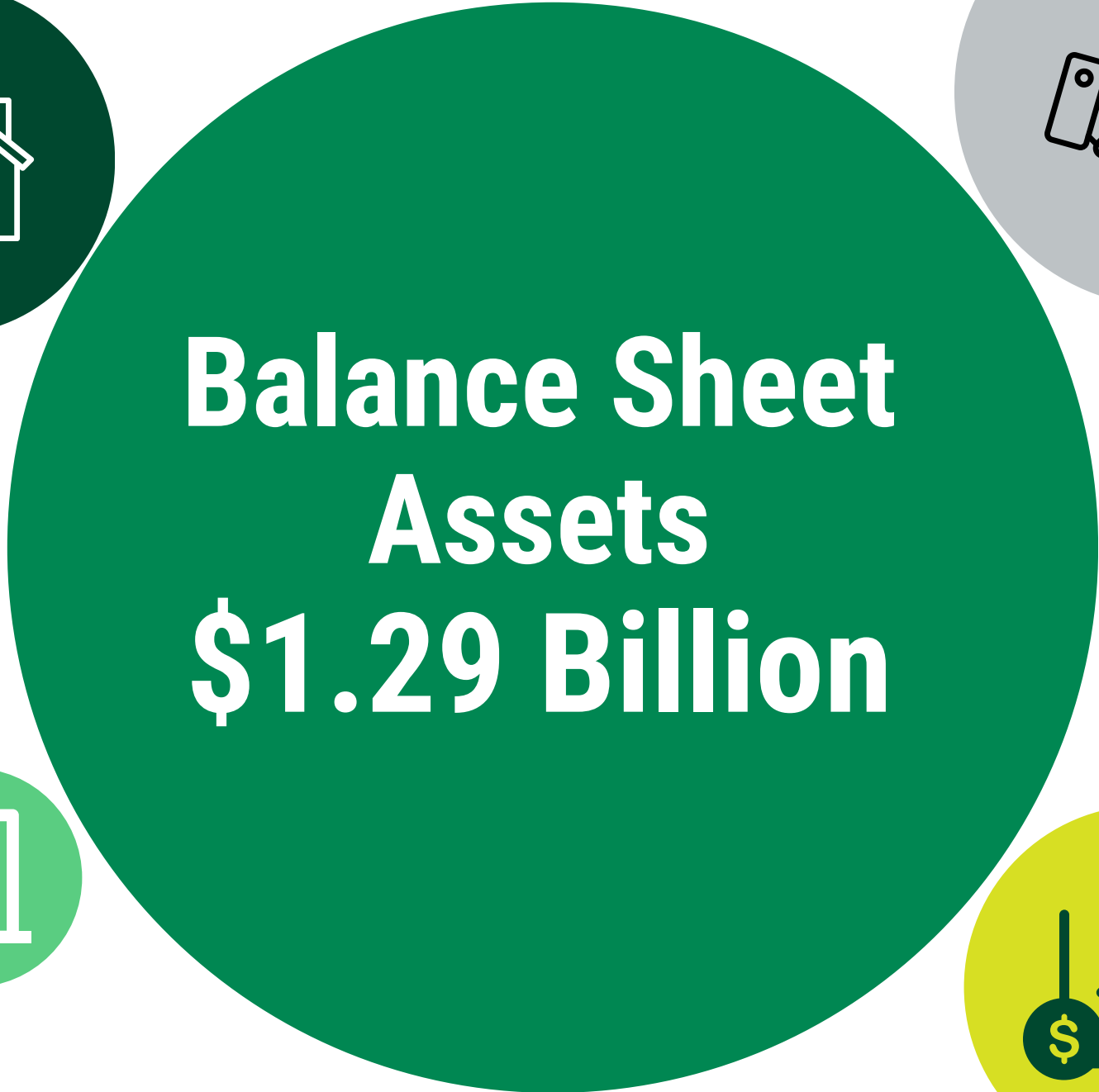
\$1.7 Billion in Financial Coverage

December 31, 2025

**CSB Originated & Serviced
30 Year Fixed Mortgages
\$119 Million**



**Commercial
Loans Serviced
for Others
\$13 Million**

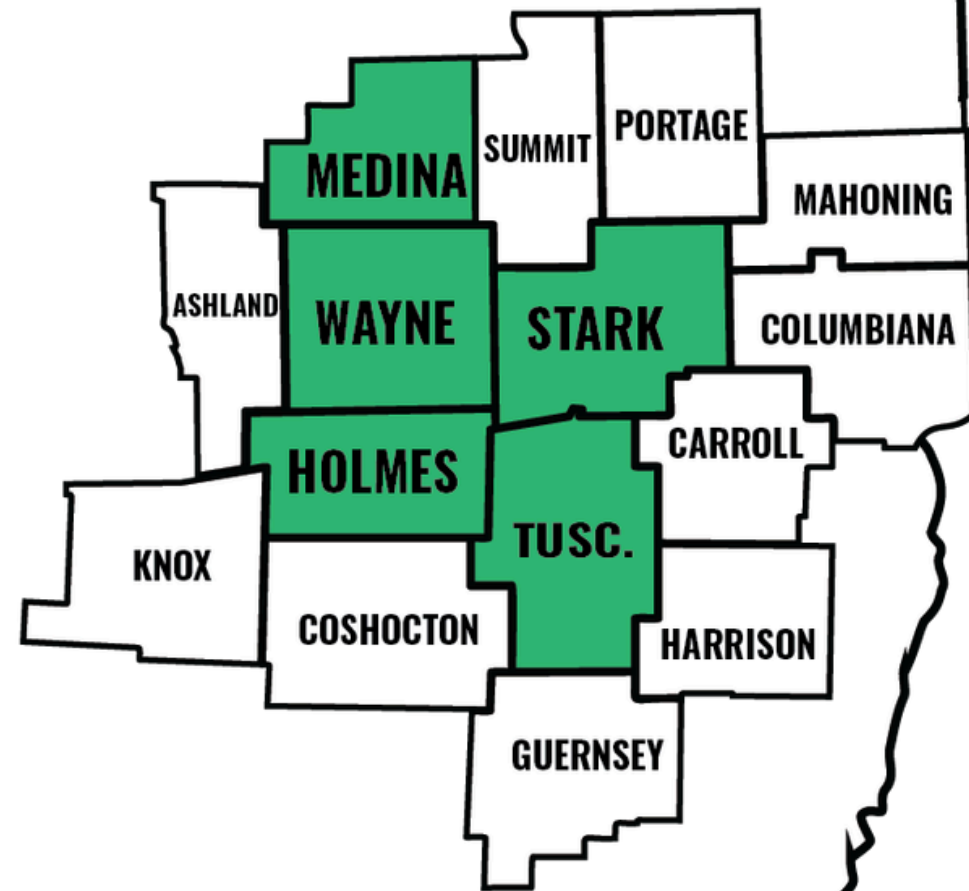


**Trust
\$191 Million**



**Brokerage
\$85 Million**

Market Area & Loan Statistics



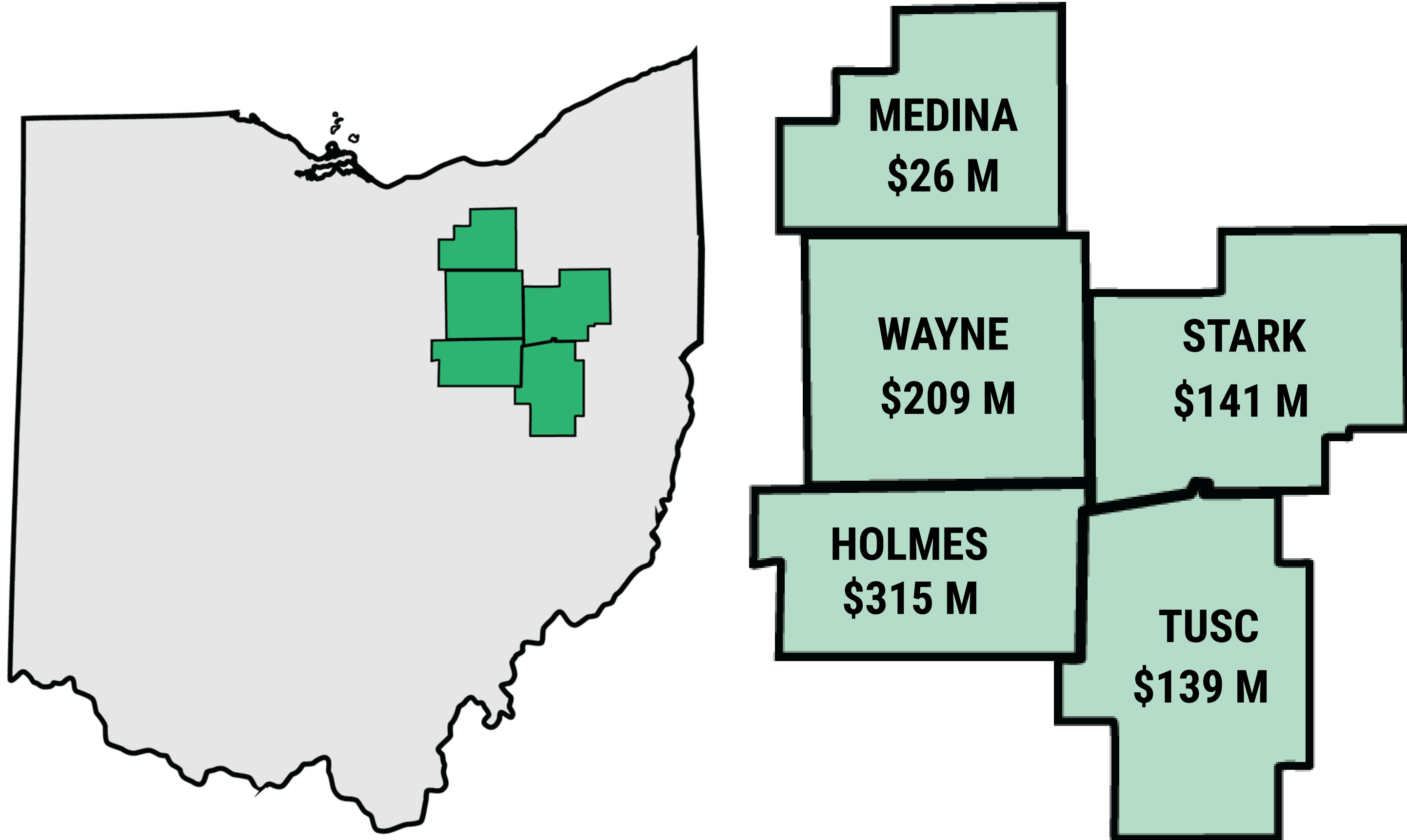
99%

**Percentage of
total loans
originated in Ohio**

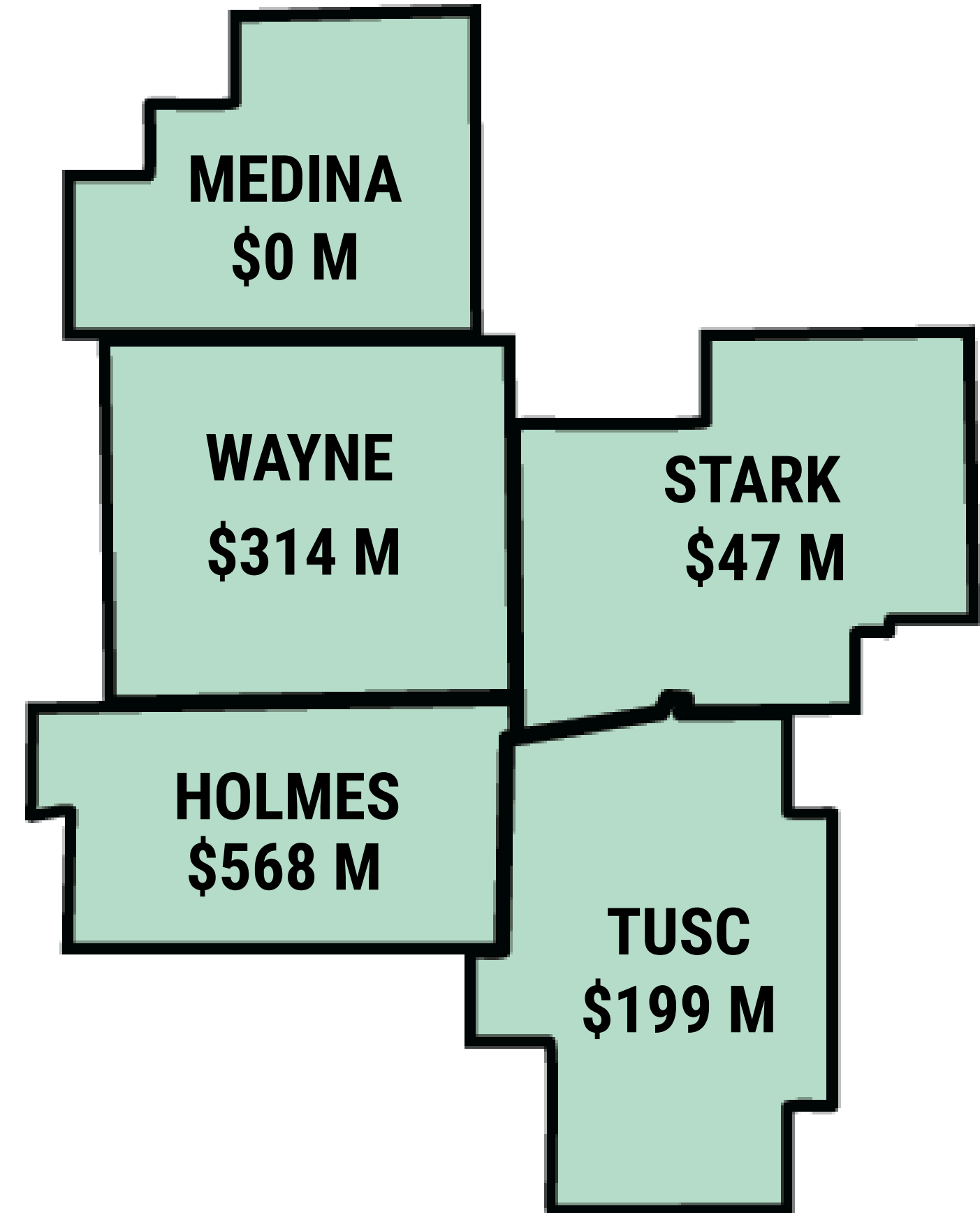
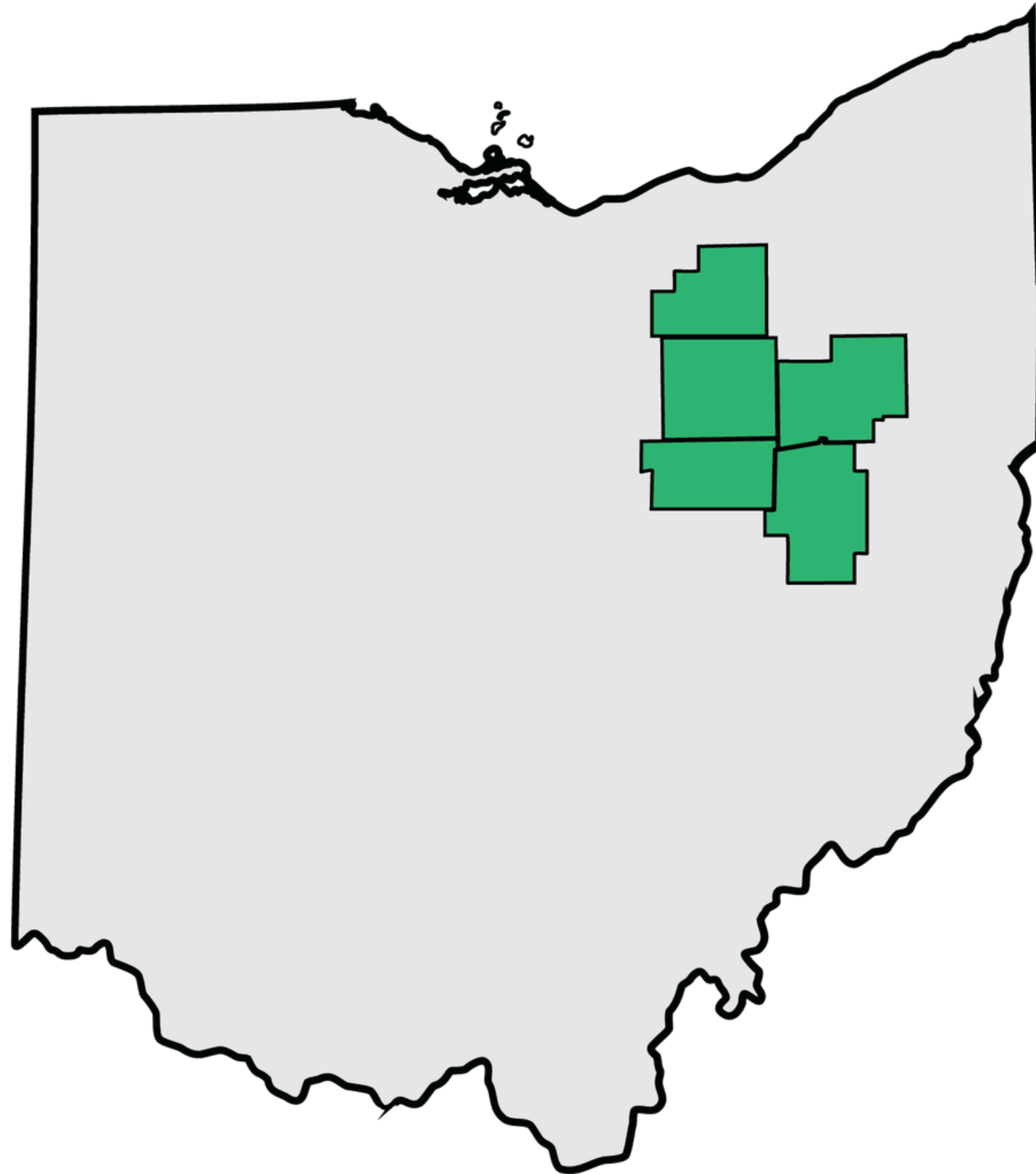
19

**Number of states
where loans have
been originated**

Loan Balances by County - December 31, 2025



Deposit Balances by County - December 31, 2025



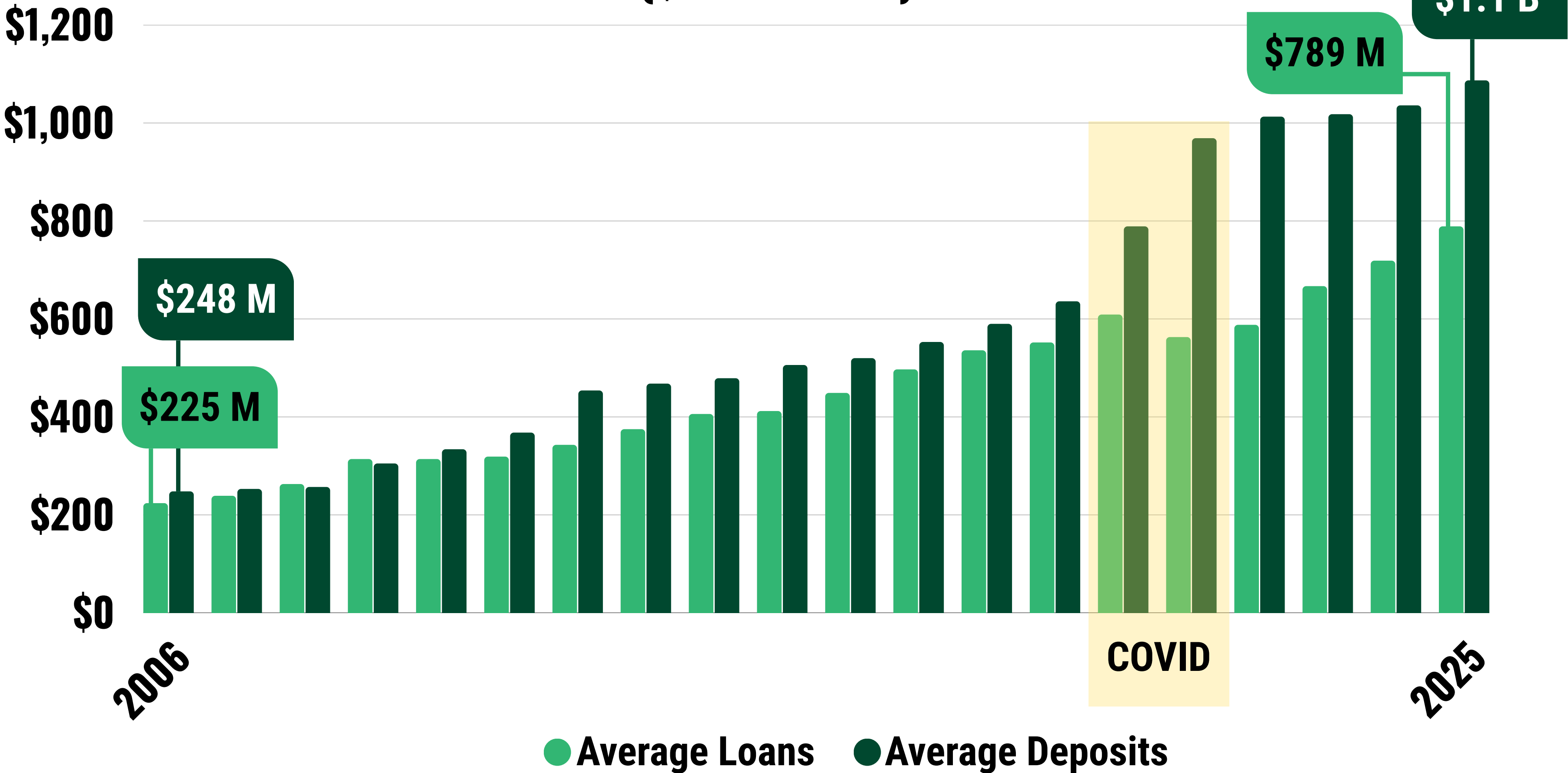
Diversified Commercial Loan Portfolio

As of Dec 31, 2025

Top 10 Collateral Exposure Categories within Commercial Portfolio		Dollars of Exposure in Category
Industrial, manufacturing and production		\$81 million
Healthcare facilities		\$39 million
Warehouses		\$37 million
Residential Investment Property		\$34 million
Animal Feed Production		\$25 million
Hotels		\$19 million
Auto and Trucking Repair		\$19 million
Retail Strip Centers		\$18 million
Retail Stores		\$17 million
Office Buildings		\$13 million

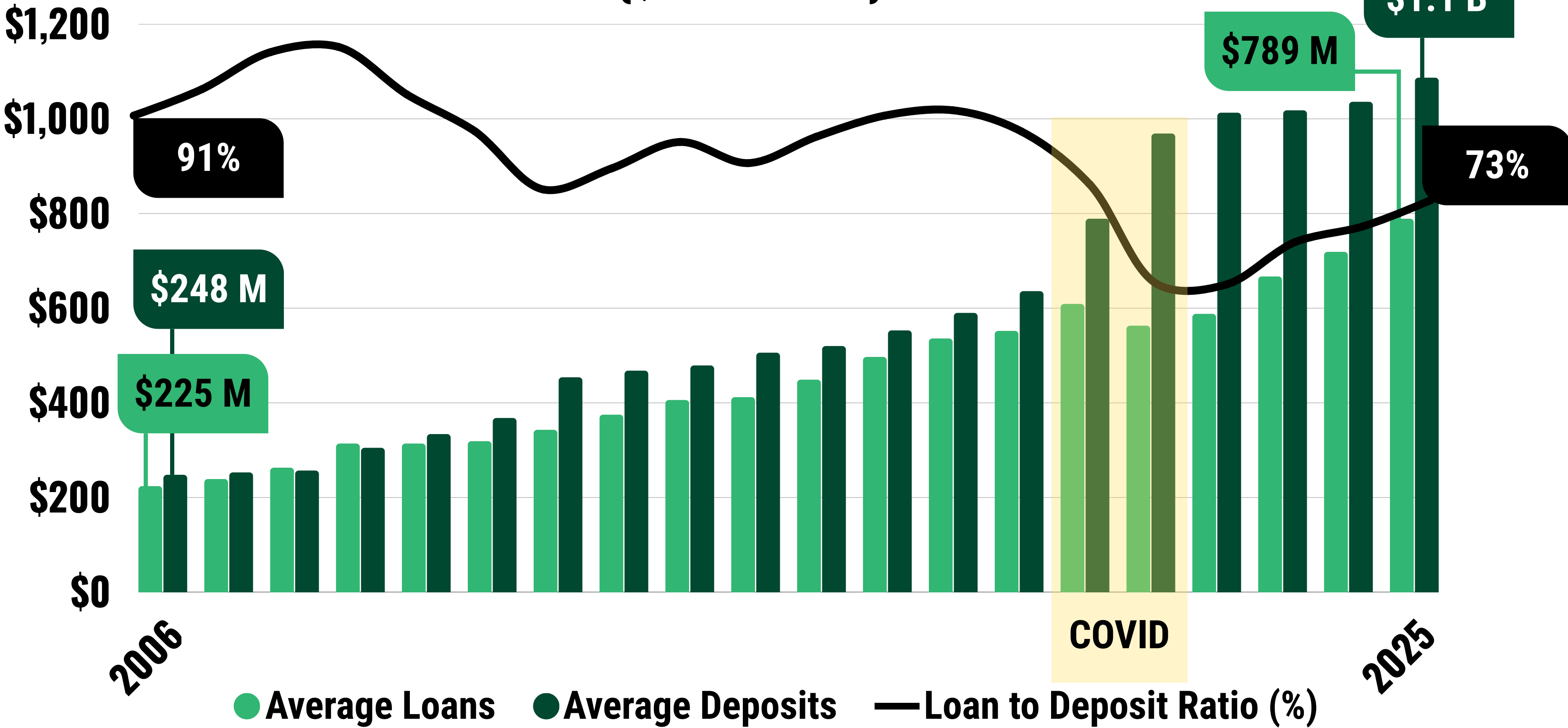
Average Loans to Average Deposits

(\$ in millions)



Average Loans to Average Deposits

(\$ in millions)



Credit Picture and Risk Management

ASSET QUALITY	2025	2024
Nonperforming Loans as a percent of total loans	0.08%	0.23%
Past due loans as a percent of total loans	0.23%	0.40%
Allowance for Credit Losses as a percent of total loans	1.50%	1.03%
Allowance for Credit Losses to Total Nonperforming Loans	19x	4x

OPERATING HIGHLIGHTS



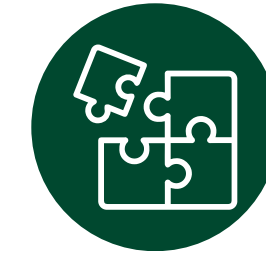
CSB BANCORP, INC.

OUR OPERATIONAL FOCUS



INFRASTRUCTURE FOR SCALEABILITY & RELIABILITY

Technology, Security,
Staffing, Facilities,
& Processes



TEAM-BASED APPROACH

Talent Acquisition &
Development,
Bank Committees,
& Cross-Functional Teams



RISK & RISK MITIGATION

Third-Party Vendor
Management, Technology,
& Cyber Security



EFFICIENCY

Project/Process
Enhancement &
Management

2025 CSB SUCCESSES



NETWORK INFRASTRUCTURE UPGRADES

Improved hardware, backup, and disaster recovery capabilities.



CYBERSECURITY ENHANCEMENTS

Expanded tools to better protect and identify cyber incidents.



FASTER PAYMENT OPTIONS

More ways to pay with less friction for customers



NEW ACCOUNT OPENING PLATFORM

Replacement project nearing completion



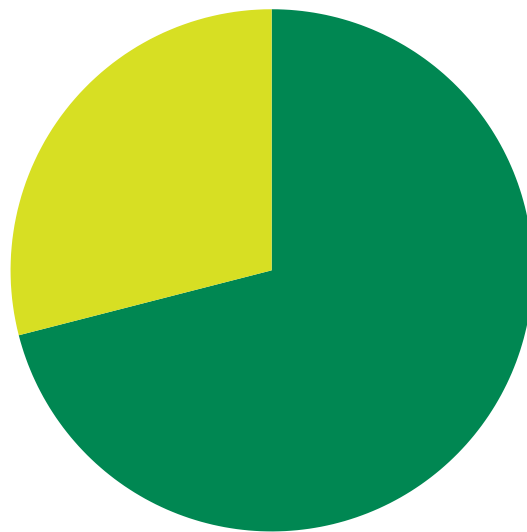
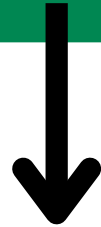
COMMERCIAL LENDING PLATFORM UPGRADE

Enhancements currently underway

2025 BY THE NUMBERS

2.6 M

ONLINE BANKING
LOG INS



71 %

ON MOBILE DEVICES

\$423 M

DEBIT & CREDIT CARD
TRANSACTIONS PROCESSED



25,000+

TOTAL ISSUED CARDS

370,000

ACH TRANSACTIONS
PROCESSED



\$1.5 BILLION

IN MONEY MOVEMENT

2025 BY THE NUMBERS

48,000+

DEPOSIT ACCOUNTS

7,300+

LOAN ACCOUNTS SERVICED

55.72%

EFFICIENCY RATIO

Deposit Market Share Rankings

	2021	2022	2023	2024	2025
Holmes, Tuscarawas, & Wayne Counties	#1	#1	#1	#1 \$1.01 B Total Deposits	#1 \$1.08 B Total Deposits
Holmes, Stark, Tuscarawas, & Wayne Counties	#5	#4	#4	#4 \$1.04 B Total Deposits	#3 \$1.13 B Total Deposits

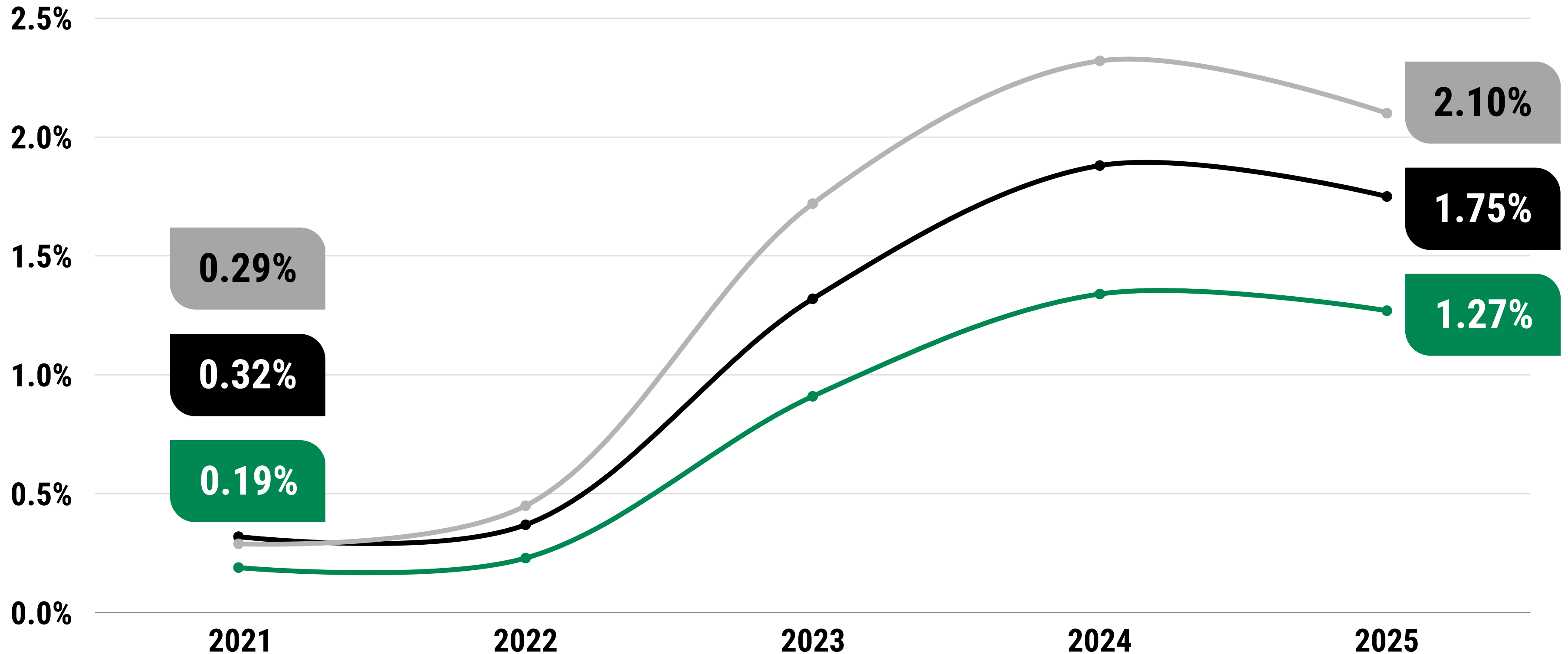
Cost of Funds

(Percent)

● All Ohio Commercial Banks

● US Commercial Banks \$1B-\$3B

● CSB



189
TOTAL
EMPLOYEES

The infographic features a large green circle on the left containing the text '189 TOTAL EMPLOYEES'. To its right, a curved line with four white circular nodes connects to four smaller green circles. Each of these circles contains a white statistic, and to the right of each circle is a corresponding black text label. The statistics are: 11.5 YEARS (Average Tenure Across Company Officers), 7.5 YEARS (Average Tenure Across All Employees), 3,000+ HOURS (Invested in Employee Training), and 5,100+ HOURS (Volunteered in our Communities).

11.5
YEARS

**AVERAGE TENURE
ACROSS COMPANY OFFICERS**

7.5
YEARS

**AVERAGE TENURE
ACROSS ALL EMPLOYEES**

3,000+
HOURS

INVESTED IN EMPLOYEE TRAINING

5,100+
HOURS

VOLUNTEERED IN OUR COMMUNITIES

2026 INITIATIVES

AI EXPLORATION

- Staying aligned with industry trends while evaluating what fits CSB
- Maintaining a strong focus on efficiency and practical application
- Thoughtful adoption of new technologies where they add clear value
- Clear understanding of risk, compliance, and long-term impact



2026 INITIATIVES

CHARM BANKING CENTER REMODEL



2026 INITIATIVES

FULL IMPLEMENTATION OF NEW ACCOUNT OPENING AND COMMERCIAL LENDING PLATFORMS

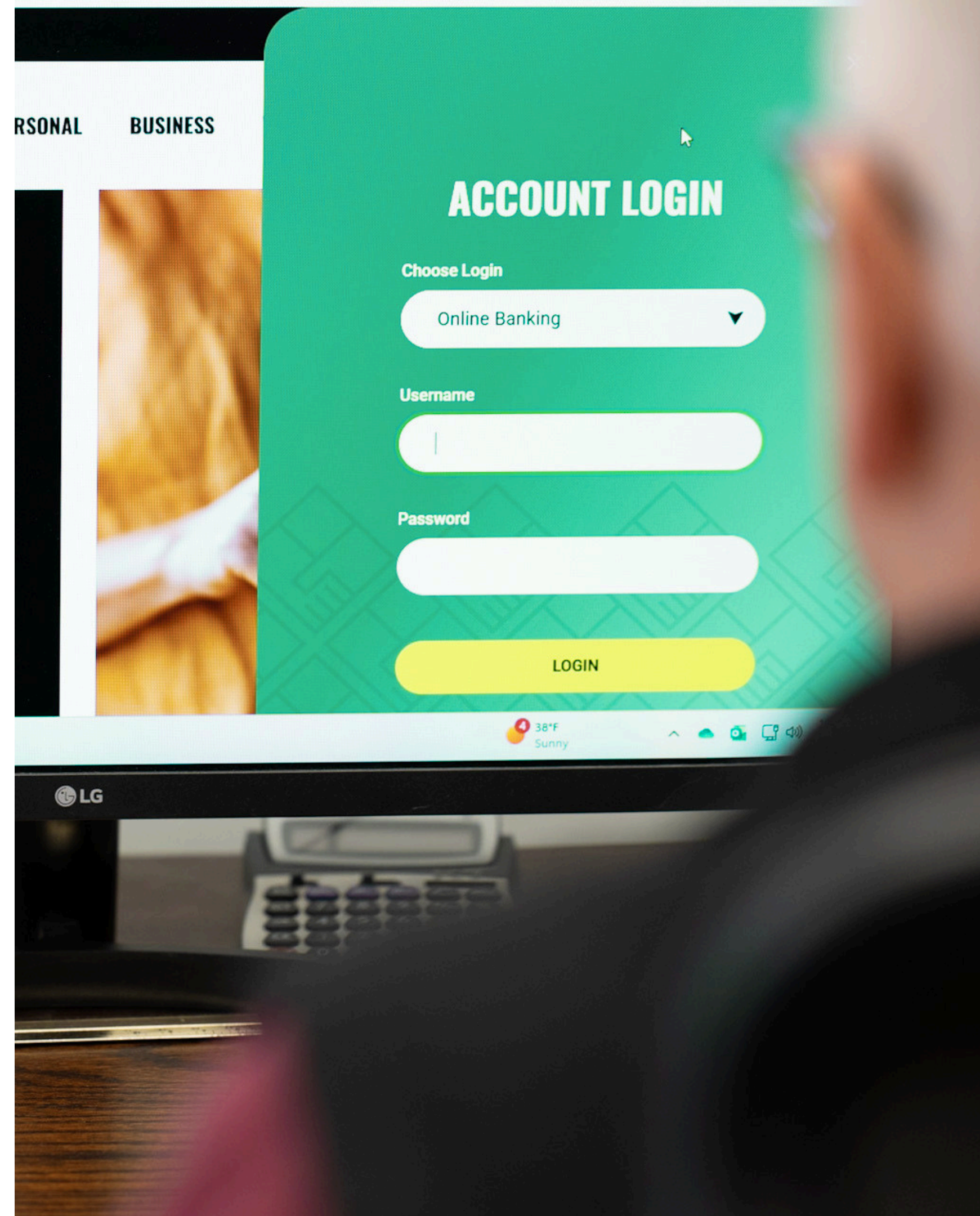
- Streamlined processes with improved speed and efficiency
- Scalable platforms to support growth and customer needs



2026 INITIATIVES

ONLINE ACCOUNT OPENING FOR DEPOSITS

- Introduce online account opening for current customers
- Expand access beyond the banking center
- Provide a seamless, user-friendly digital experience that meets evolving customer expectations



FIRST QUARTER FINANCIALS



CSB BANCORP, INC.

1st Quarter Income Summary

	Q1 2026	% Change from Q4 2025	% Change from Q1 2025
Net Interest Income (fte)	\$ 11.5 M	+0.4%	+18.3%
Provision For Credit Losses	\$ 0.5 M	-87.2%	+23.1%
Noninterest Income	\$ 1.9 M	-4.3%	+10.4%
Noninterest Expense	\$ 7.3 M	+0.8%	+12.7%
Net Income	\$ 4.4 M	+138%	+22.9%

1st Quarter Average Balances

	March 31 2026	Pct Change from 12/31/25	Pct Change from 3/31/25
Total Average Assets	\$ 1.3 B	-1.2%	+6.0%
Total Average Loans	\$ 845 M	+3.3%	+11.8%
Total Average Deposits	\$ 1.1 B	-1.8%	+5.5%
Shareholders' Equity	\$ 128 M	+0.9%	+10.2%

1st Quarter Performance Comparison

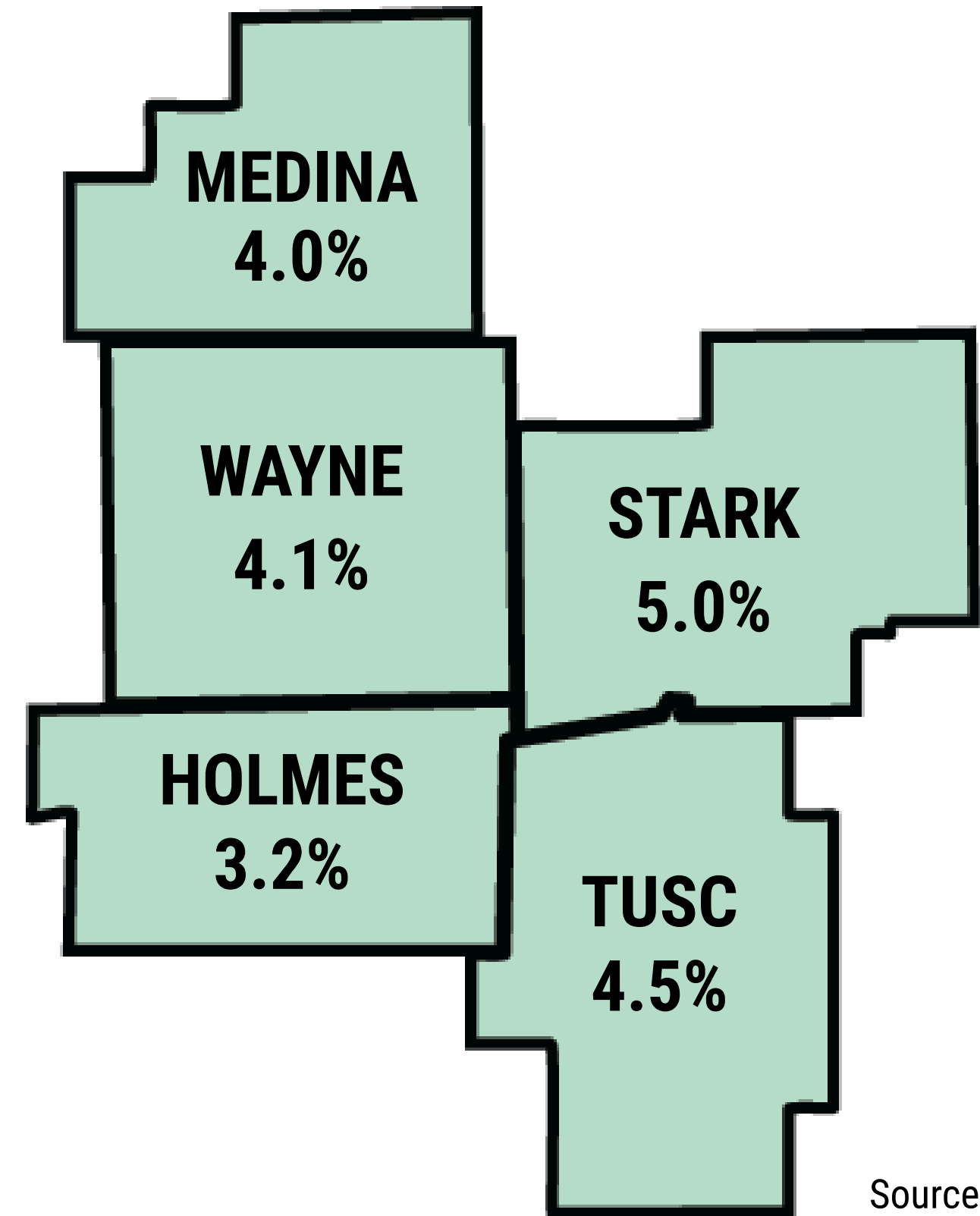
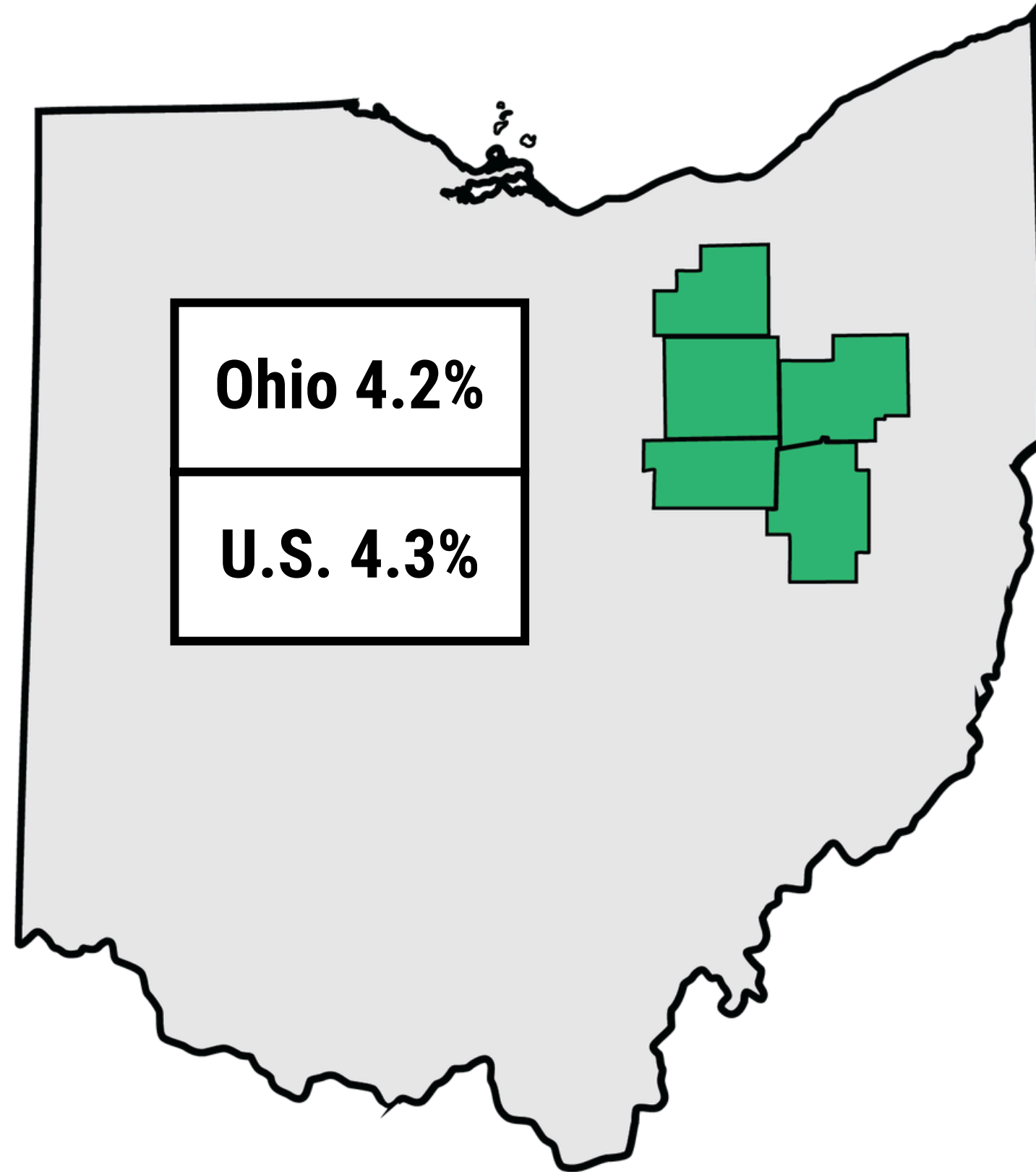
Performance Ratios	Q1 2026	Q1 2025
Return on Average Assets	1.42 %	1.22%
Return on Average Equity	14.03 %	12.58%
Efficiency Ratio	54.75 %	56.81%
Net Interest Margin (fte)	3.87%	3.48%

ECONOMY AND BANKING CONTEXT



CSB BANCORP, INC.

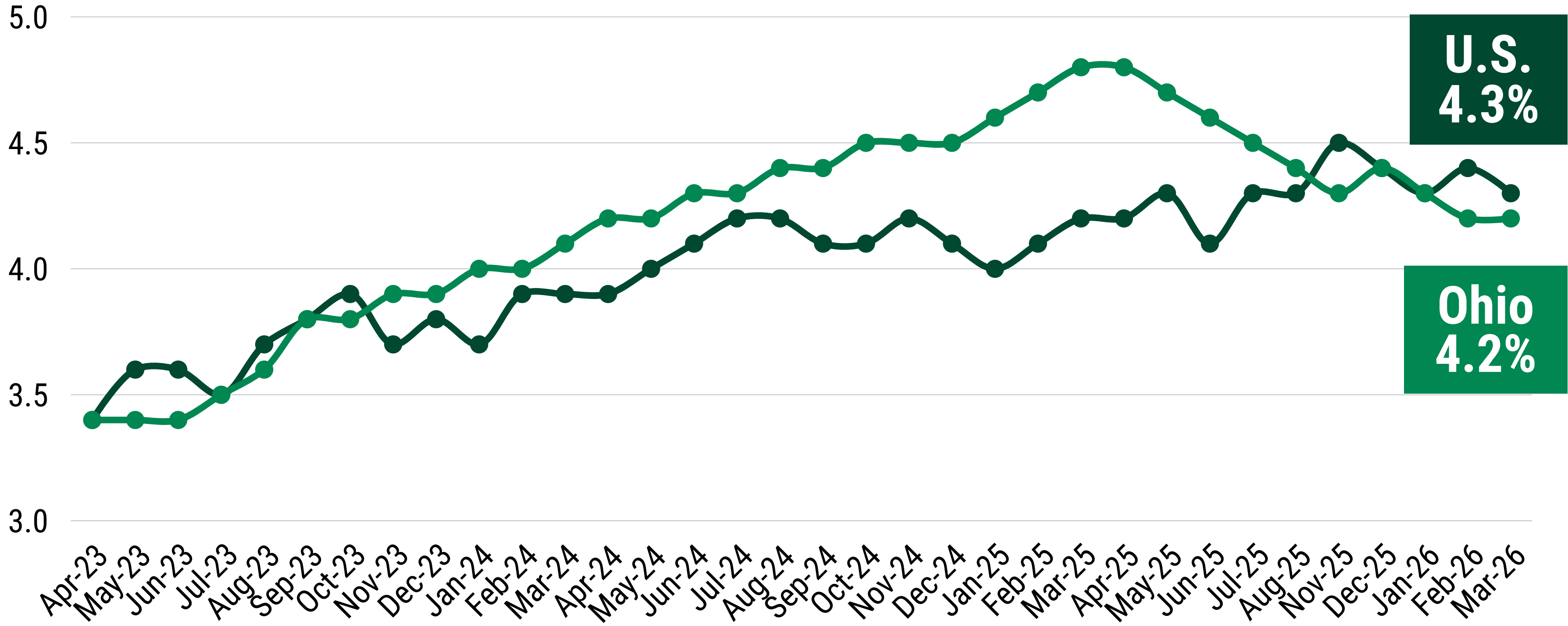
Ohio Unemployment Rates - February 2026



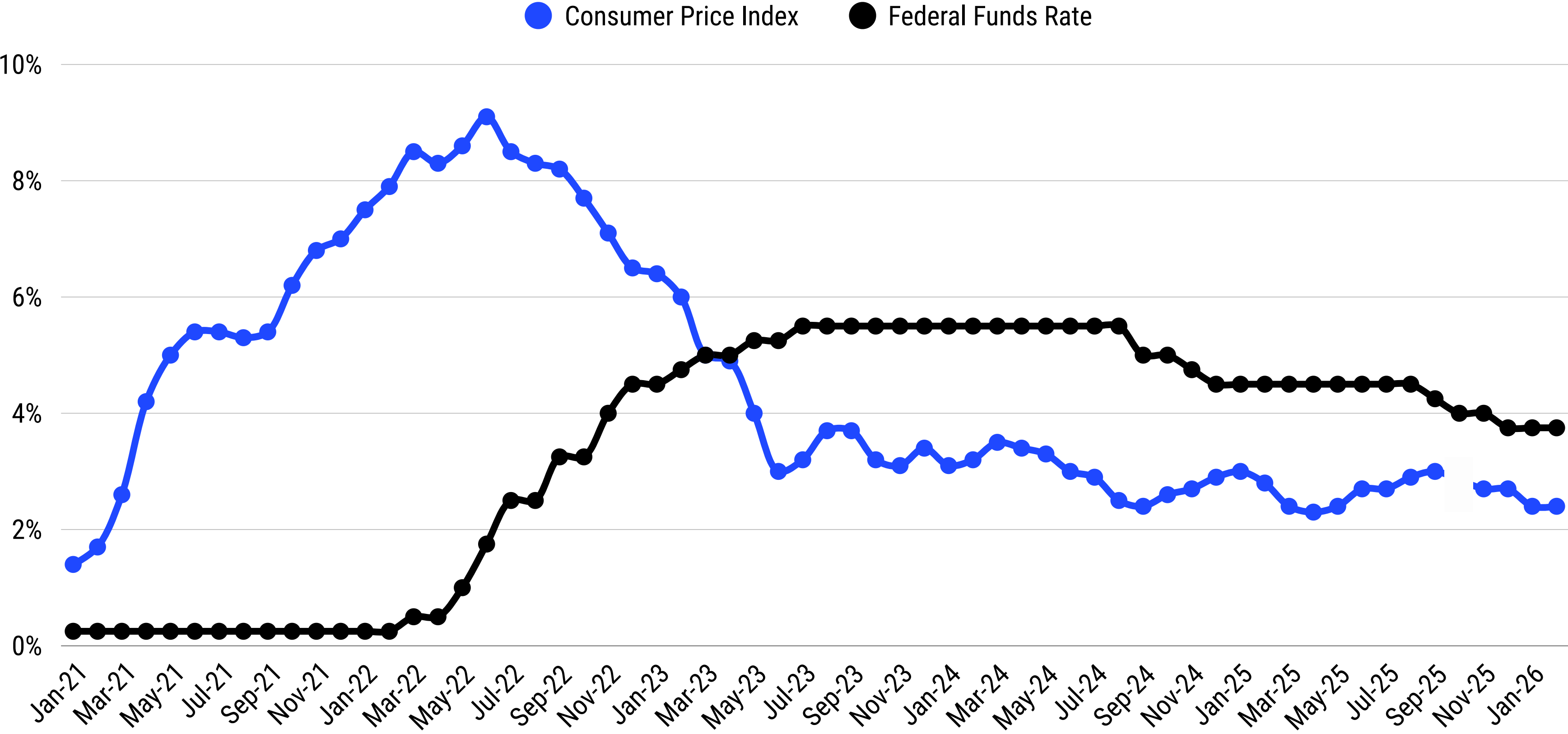
Source: Ohio LMI

Unemployment Rates - Ohio vs U.S.

● U.S. ● Ohio



Inflation and the Fed's Response



Source: U.S. Bureau of Labor Statistics

OVERALL ECONOMY IS GROWING, BUT...

- **Jobs** are slowing; unemployment is staying just inside the tolerable range from a Fed perspective
- **Inflation** is persistently tracking between 2.5% and 2.9%
 - 25%-45% higher than target of 2.0%
 - Energy commodities are up 19% for the 12 months ended in March
- **Consumer sentiment** has fallen to a record low this month

Many Current Domestic and Foreign Policy Issues are complex, variable, and difficult to navigate

- Tariffs
- Immigration policy
- Federal spending cuts and staff reductions
 - Federal spending cuts rippling through state and local levels
- Heavy investment in artificial intelligence (chip companies, software companies, data centers)
- Changable U.S. Global stances and trade relations
 - Iranian war and its effects (e.g. Goods flow through Strait of Hormuz)
 - Ukraine / Russia conflict and U.S. aid, equipment & negotiations
 - Israeli / Palestinian/ Hezbollah conflicts with U.S. involvement
 - U.S. / China relations

BANKING CONDITIONS

- Industry earnings are strong
- Regulatory policy is loosening
 - “Tailored Supervision” according to size and complexity
 - Financial service companies are being granted bank charters
 - Genius Act allows banks to issue and manage stablecoins
- The lighter touch regulation and acceleration of artificial intelligence capabilities are spurring much innovation in financial services
 - Nonbanks and Crypto entities seeking to pay interest on deposits
 - Various forms of private investment companies issuing loans
 - Financial technology companies offering payments systems

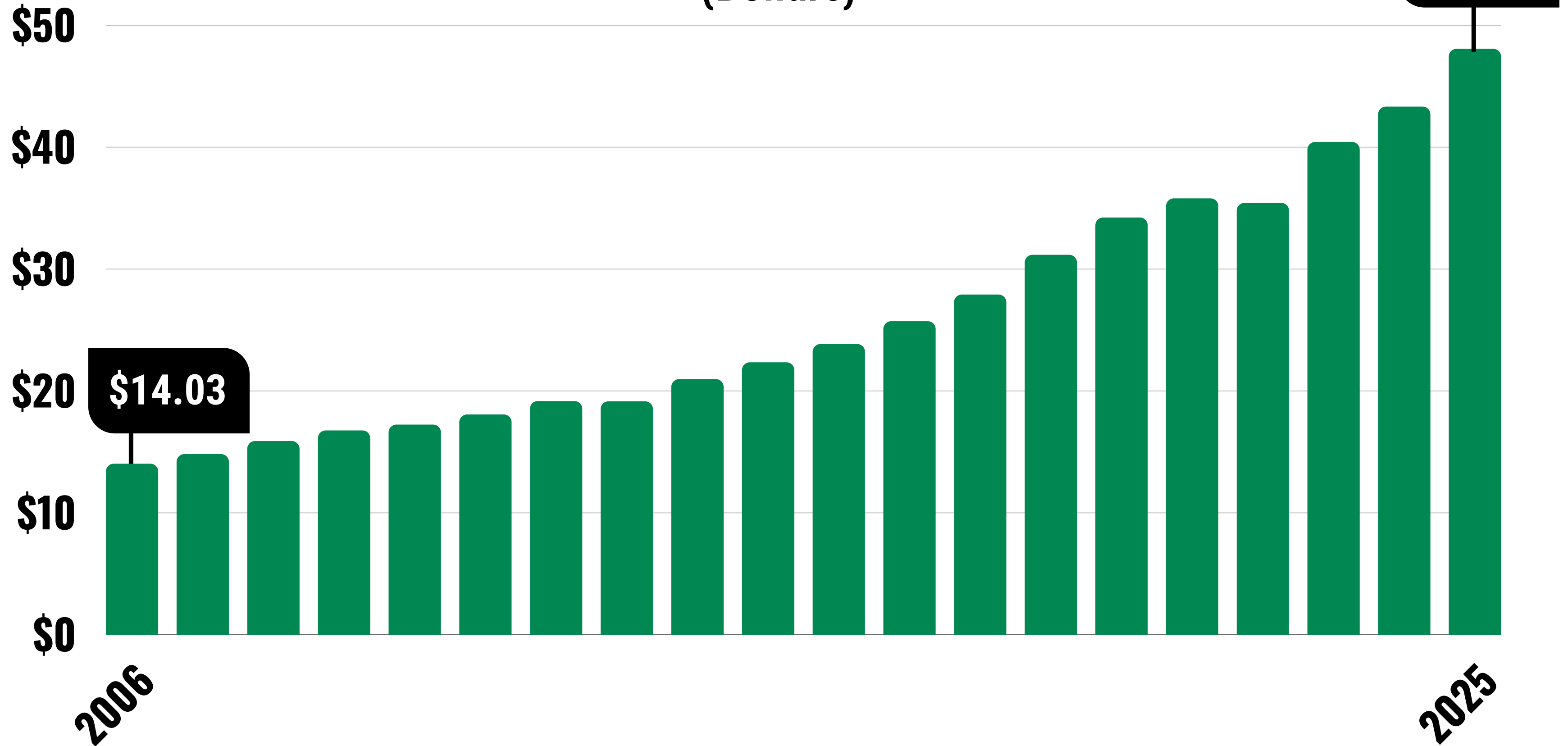
STOCK PERFORMANCE



CSB BANCORP, INC.

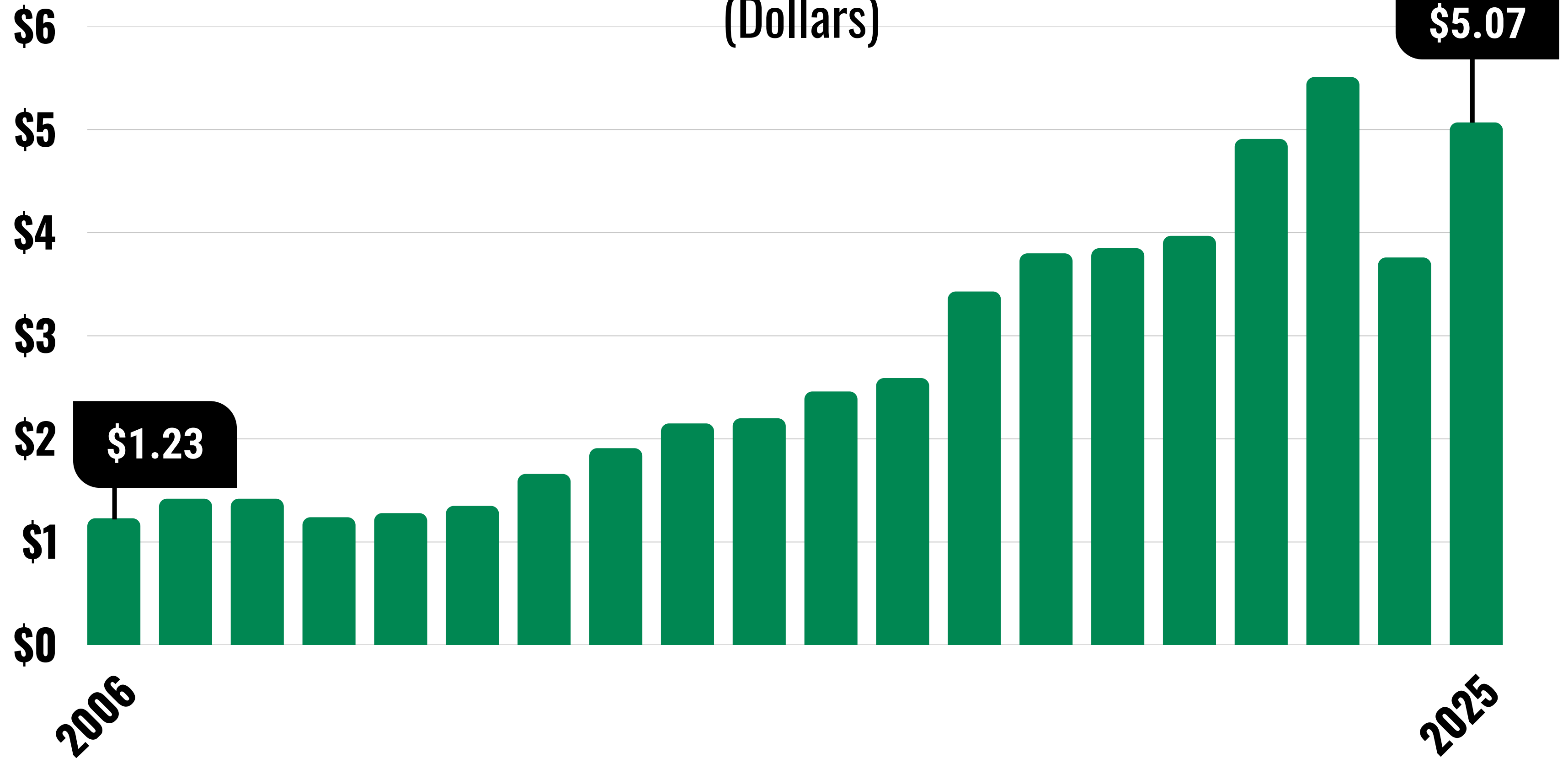
Book Value Per Share at Year End

(Dollars)



Earnings Per Share

(Dollars)



Dividends Per Share

(Dollars)

\$2.00

\$1.50

\$1.00

\$0.50

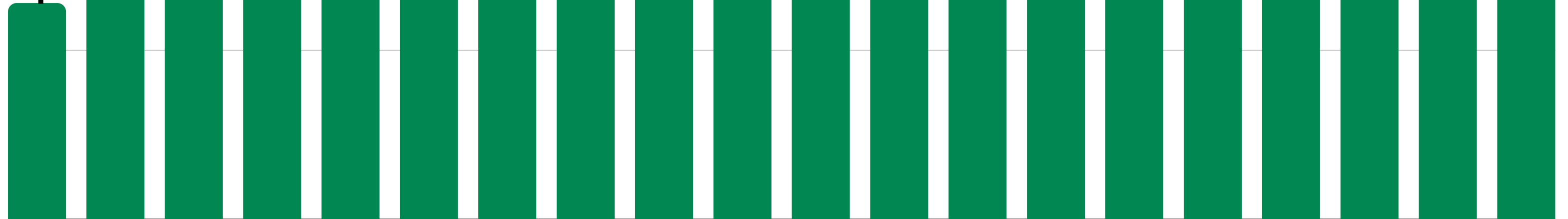
\$0.00

2006

2025

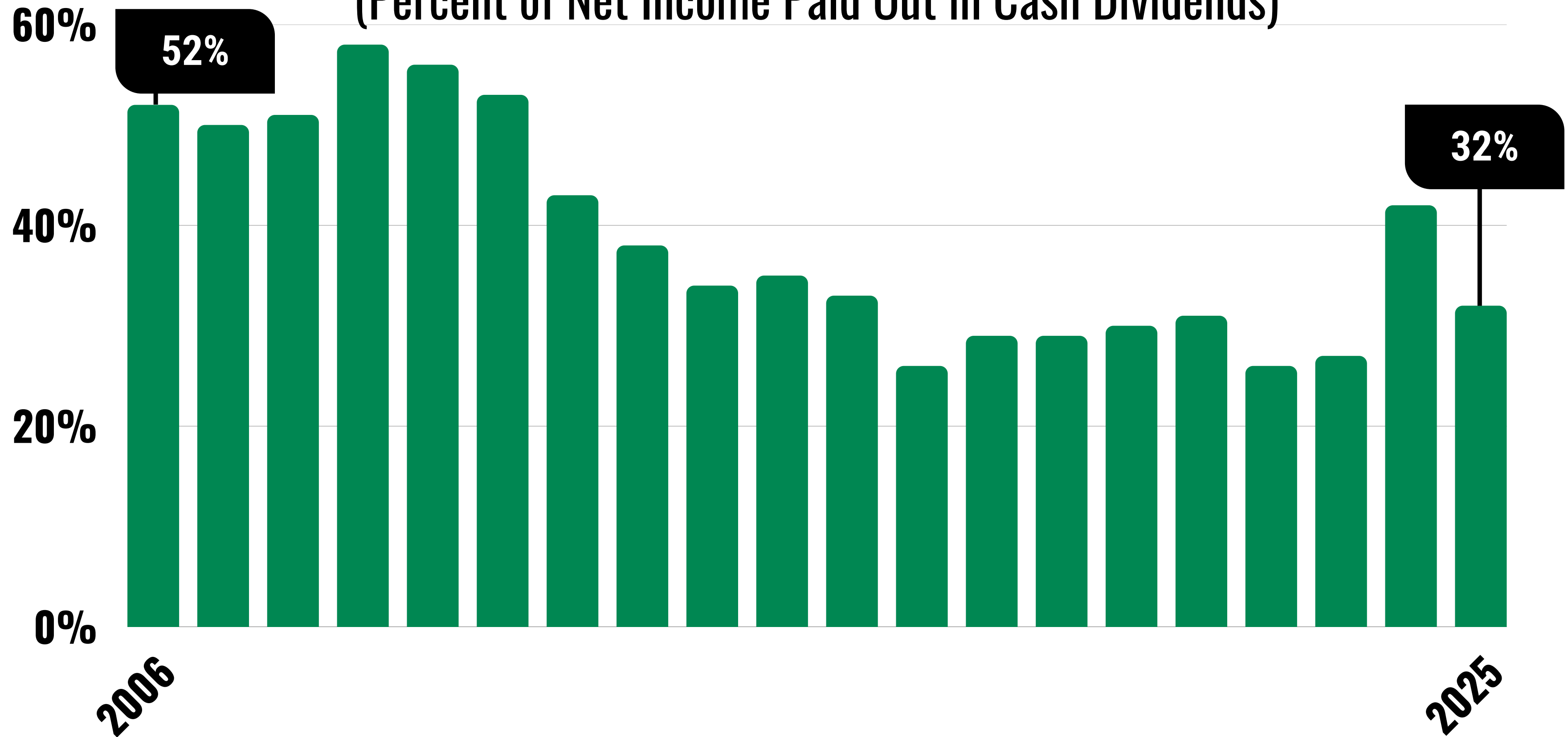
\$0.64

\$1.64



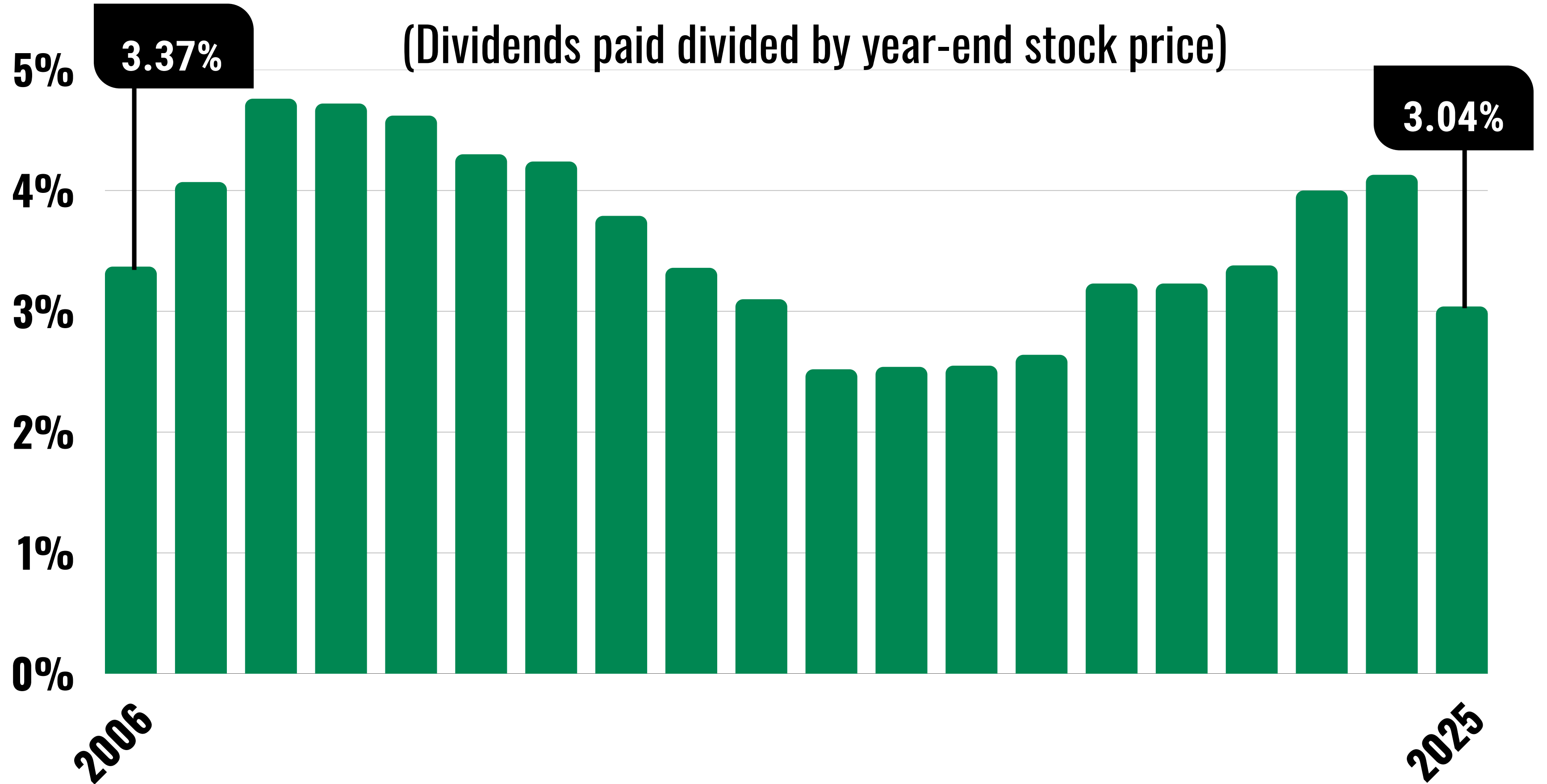
Dividend Payout Ratio

(Percent of Net Income Paid Out in Cash Dividends)



Dividend Yield

(Dividends paid divided by year-end stock price)



Stock Price at Year End

(Dollars)

\$60

\$54.00

\$40

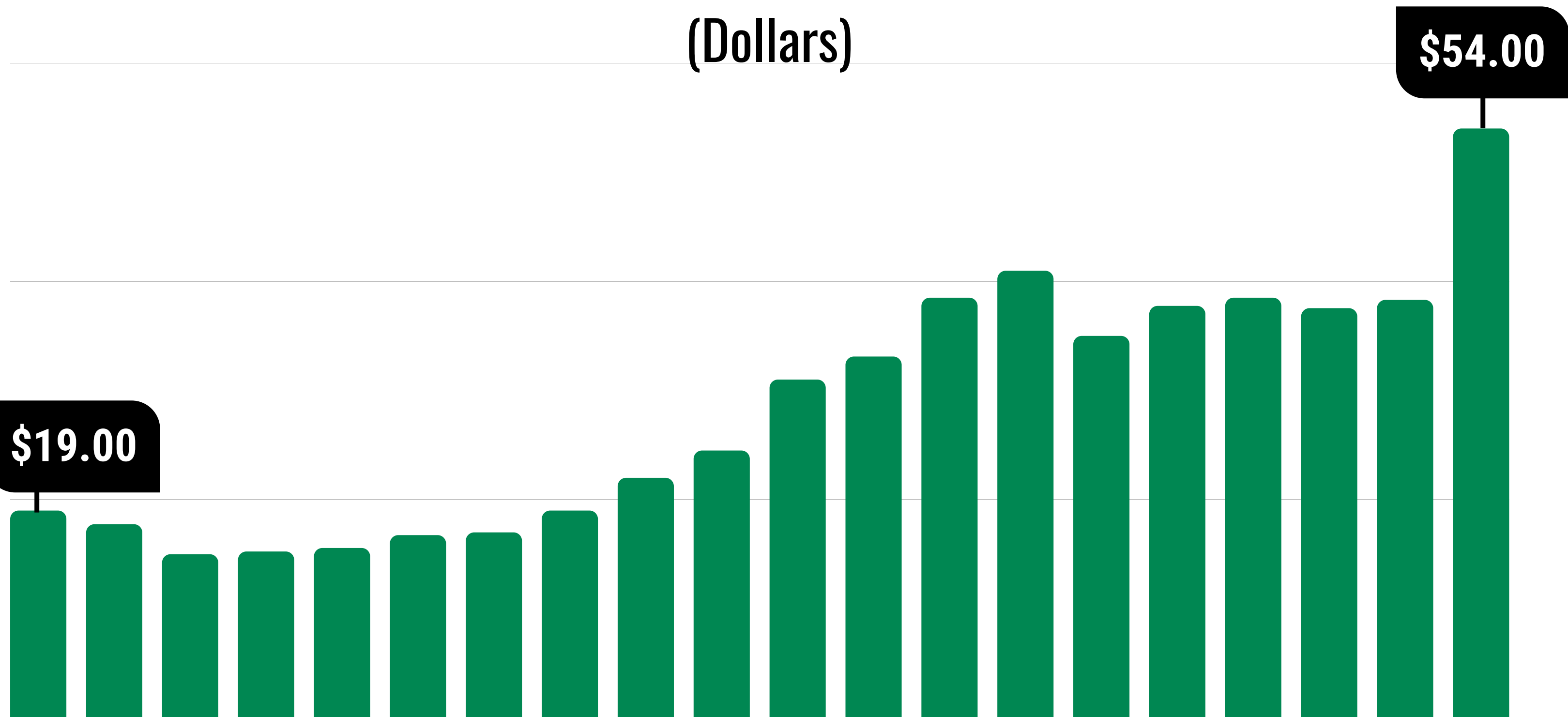
\$19.00

\$20

\$0

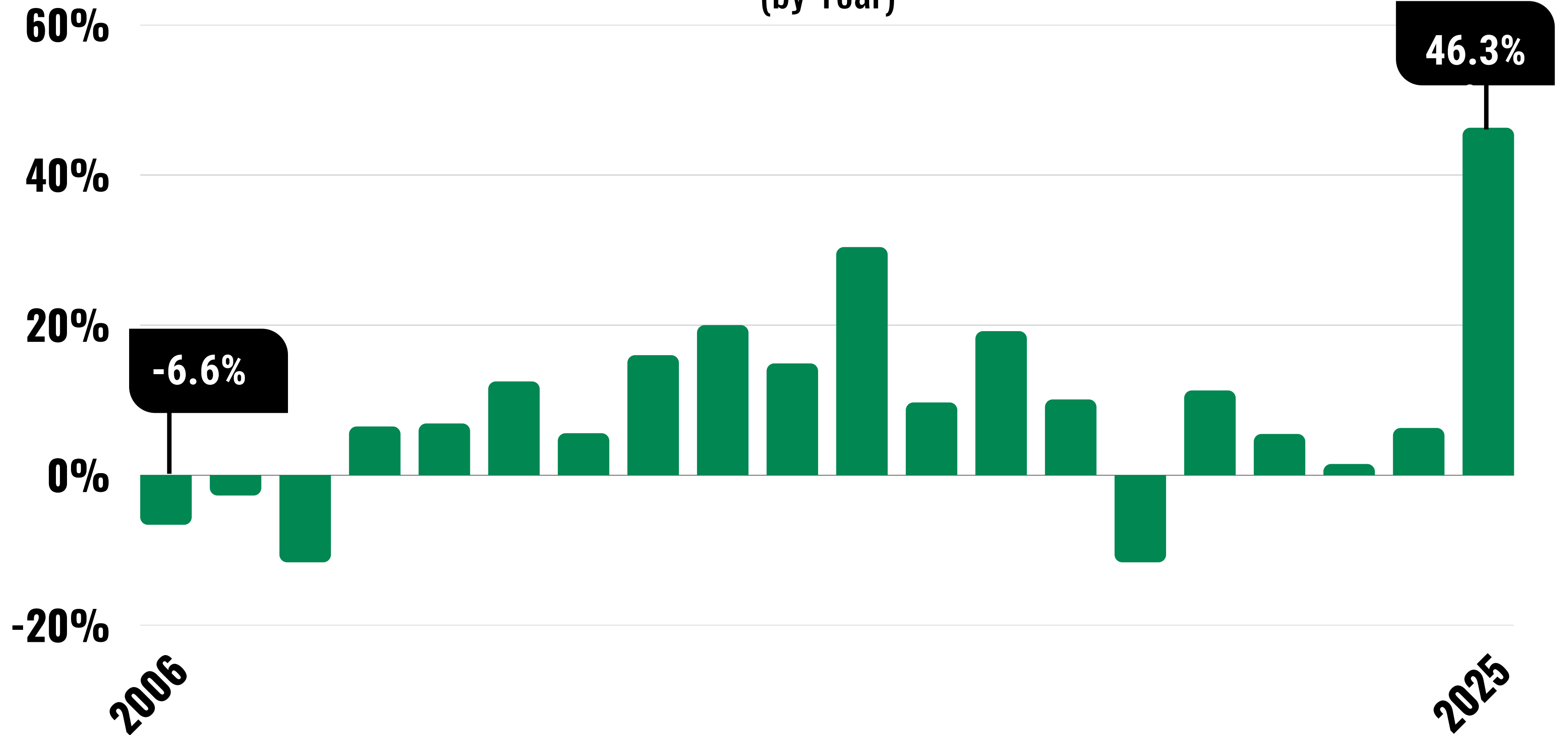
2006

2025



Total Return on Stock, Assuming Reinvestment of Dividends

(by Year)



Total Return on CSB Stock as of April 21, 2026

(With dividends reinvested)	Year to Date	1 Year	3 Years	5 Years
CSBB	18%	59%	84%	92%
S&P 500	4%	35%	78%	83%
U.S. Midwest Banks	7%	40%	88%	34%
U.S. MicroCap Banks less than \$250M Capital	9%	39%	65%	70%

**Current
Dividend,
Effective
Yield,
and Price
Multiple**



\$0.43/share

Dividend Paid
March 24, 2026



\$63.00/share

Closing Price
April 21, 2026



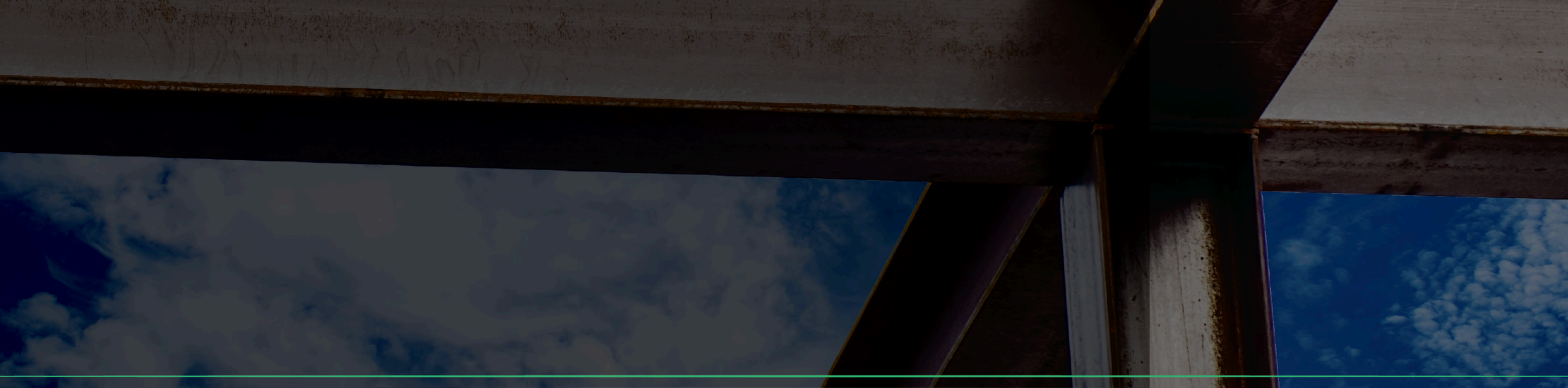
2.73%

**Effective
Dividend Yield**
April 21, 2026



1.23x

**Price / Book
(per share)**
April 21, 2026



THANK YOU



CSB BANCORP, INC.



CSB BANCORP, INC.