



# 2026 ANNUAL SHAREHOLDERS' PRESENTATION



# Directors

## CTBI Directors

Mark A Gooch, Chairman

Eugenia “Crit” Luallen, Vice Chairman

David L. Baird

Ina Michelle Matthews

James E. McGhee II

Franky Minnifield

Jefferson F. Sandlin

Anthony St. Charles

Chad C. Street

Lillian “Kay” Webb

## CTB Directors

Mark A. Gooch, Chairman

Ina Michelle Matthews

James E. McGhee II

Richard W. Newsom

Chad C. Street

Jefferson F. Sandlin

## CTIC Directors

Mark A. Gooch, Chairman

E.B. Lowman II

Eugenia “Crit” Luallen

James E. McGhee II

Jefferson F. Sandlin

Anthony St. Charles

Andy Waters

# Executive Officers

|                   |                                           |
|-------------------|-------------------------------------------|
| Mark A. Gooch     | Chairman, President, and CEO              |
| Richard W. Newsom | CTB President                             |
| Andy D. Waters    | CTIC President and CEO                    |
| Kevin J. Stumbo   | EVP/Chief Financial Officer               |
| Tracy A. Wesley   | EVP/Chief Internal Audit and Risk Officer |
| Mark E. Smith     | EVP/Chief Credit Officer                  |
| Thomas E. McCoy   | EVP/Operations                            |
| C. Wayne Hancock  | EVP/Chief Legal Officer                   |
| Billie J. Dollins | EVP/Central Region President              |
| David I. Tackett  | EVP/Eastern Region President              |
| Ricky D. Sparkman | EVP/South Central Region President        |
| D. Andrew Jones   | EVP/Northeastern Region President         |

# Cautionary Statement

Information provided herein by CTBI contains “forward-looking” information. CTBI cautions that any forward-looking statements made are not guarantees of future performance and that actual results may differ materially from those in the forward-looking statements. Please refer to CTBI’s 2025 Annual Report on Form 10-K, Cautionary Statement Regarding Forward Looking Statements for additional information.

# 2025 Key Metrics

- **Total Assets** **\$6.7 billion**
- **Market Capitalization** **\$1.0 billion**
- **Cash Dividend Yield** **3.75%**
- **P/E Ratio** **10.4x**
- **Price to Book Value** **1.2x**
- **Price to Tangible Book Value** **1.3x**
- **Tangible Common Equity Ratio** **11.94%**
- **Competitive Position**
  - **3rd largest Kentucky domiciled bank holding company**
  - **2nd in Kentucky in deposit market share of all Kentucky domiciled FDIC insured institutions**
  - **7th largest bank in Kentucky in terms of deposit market share of all FDIC insured institutions**

Financial data as of December 31, 2025

Deposit market share as of June 30, 2025

# Our Banking Franchise

## Central Region

Loans - \$1.2 billion

Deposits - \$1.5 billion

- Danville
- Lexington
- Mt. Sterling
- Richmond
- Versailles
- Winchester

## South Central Region

Loans - \$1.2 billion

Deposits - \$1.2 billion

- Campbellsville
- LaFollette
- Middlesboro
- Mt. Vernon
- Williamsburg

## Eastern Region

Loans - \$1.0 billion

Deposits - \$2.2 billion

- Floyd/Knott/Johnson
- Hazard
- Pikeville
- Tug Valley
- Whitesburg

## Indirect Lending

Loans - \$0.9 billion

### CTIC

Assets Under Management - \$4.1 billion (including \$1.1 billion CTB)

Revenues - \$23.5 million

- Ashland
- LaFollette
- Lexington
- Pikeville
- Versailles

## Northeastern Region

Loans - \$0.6 billion

Deposits - \$0.8 billion

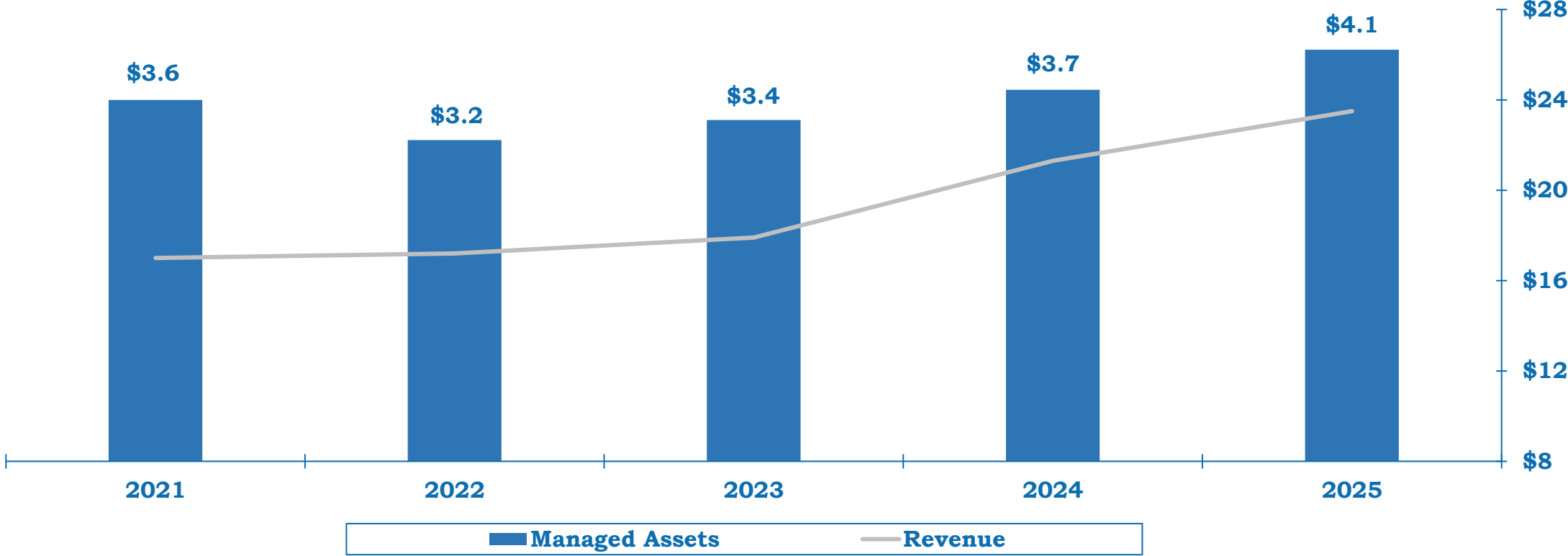
- Advantage Valley
- Ashland
- Flemingsburg
- Summersville

Financial data as of December 31, 2025

# Trust Assets Under Management & Trust Revenue

Assets in billions

Revenue in millions



Includes CTB portfolio

# 2025 Performance

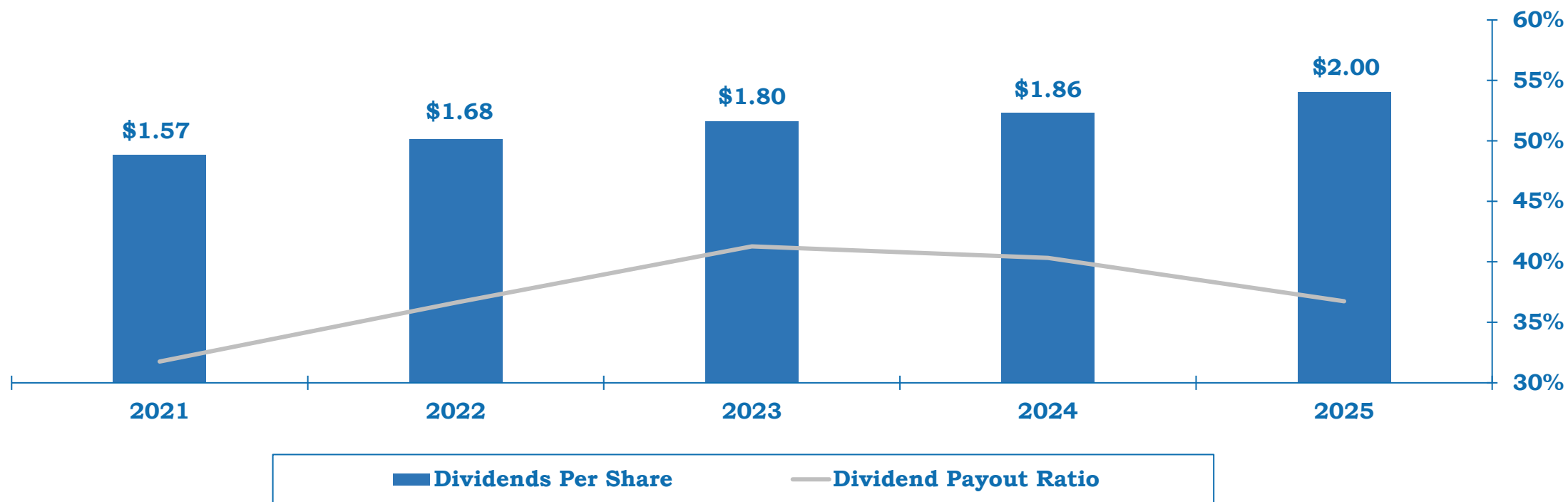


# 2025 Performance Summary

|                        | <u>Goals</u>              | <u>Results</u>   |
|------------------------|---------------------------|------------------|
| ▪ Earnings             | \$88.0 - \$91.6 million   | \$98.1 million   |
| ▪ EPS                  | \$4.86 - \$5.06 per share | \$5.44 per share |
| ▪ ROAA                 | 1.41% - 1.46%             | 1.53%            |
| ▪ ROAE                 | 11.17% - 11.62%           | 12.07%           |
| ▪ Assets               | \$6.19 - \$6.57 billion   | \$6.68 billion   |
| ▪ Loans                | \$4.53 - \$4.71 billion   | \$4.89 billion   |
| ▪ Deposits             | \$5.32 - \$5.54 billion   | \$5.70 billion   |
| ▪ Shareholders' equity | \$797.8 - \$830.3 million | \$856.1 million  |

# Shareholder Value

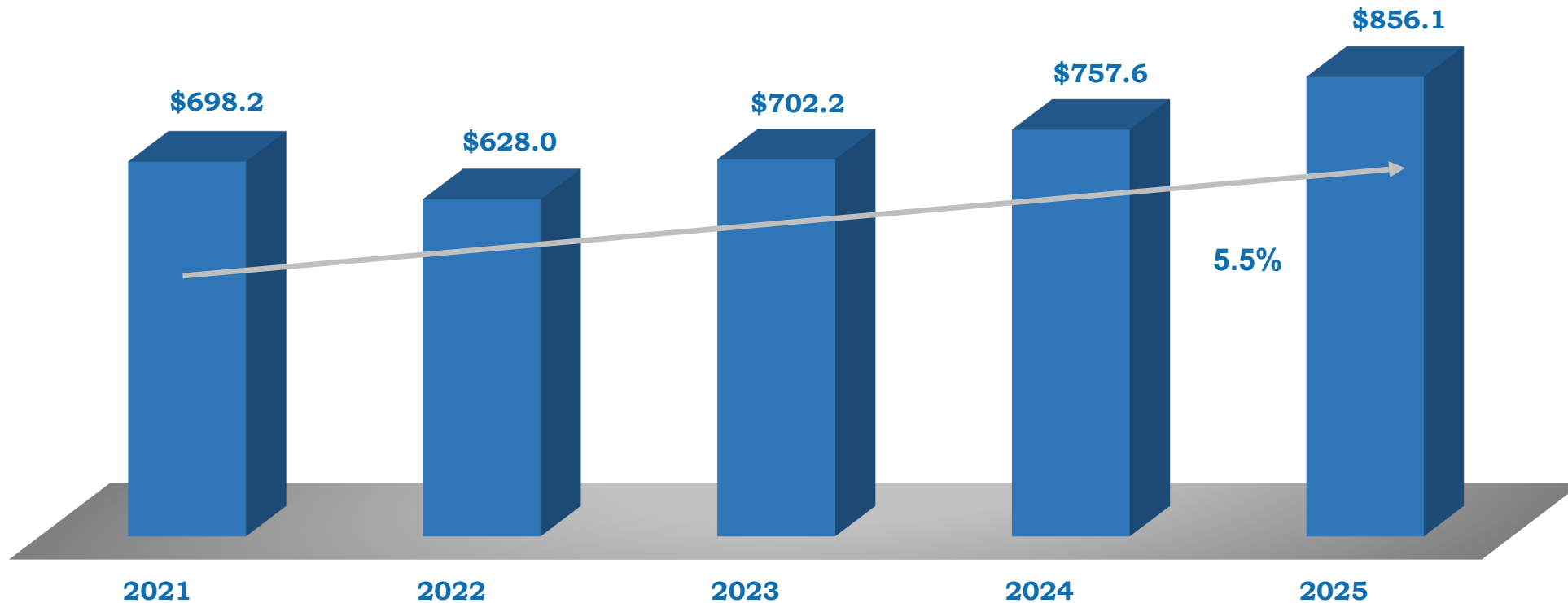
# Dividends Per Share



- 2025 cash dividends increased 7.5%
- Dividend payout ratio for 2025 was 36.8%
  - Desired level between 40% and 50%
- December 31, 2025 cash dividend yield was 3.75%
- Cash dividend increased to \$0.53 per share effective October 1, 2025

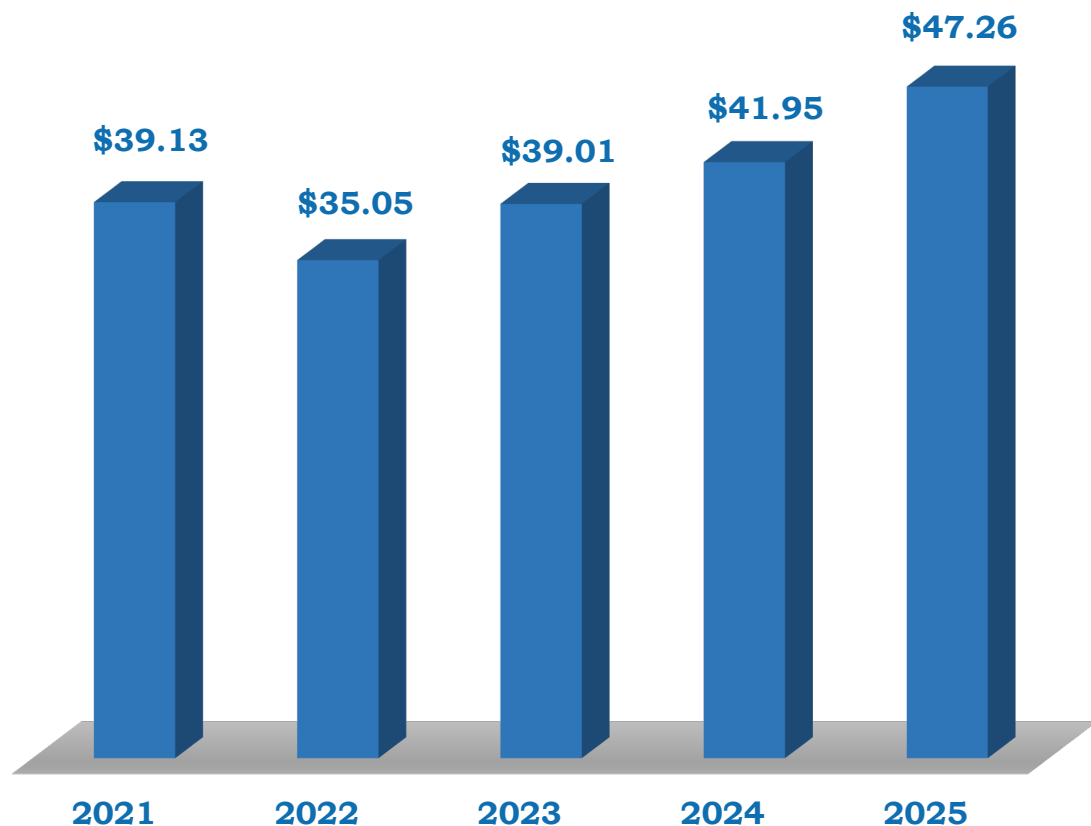
# Shareholders' Equity

(in millions)

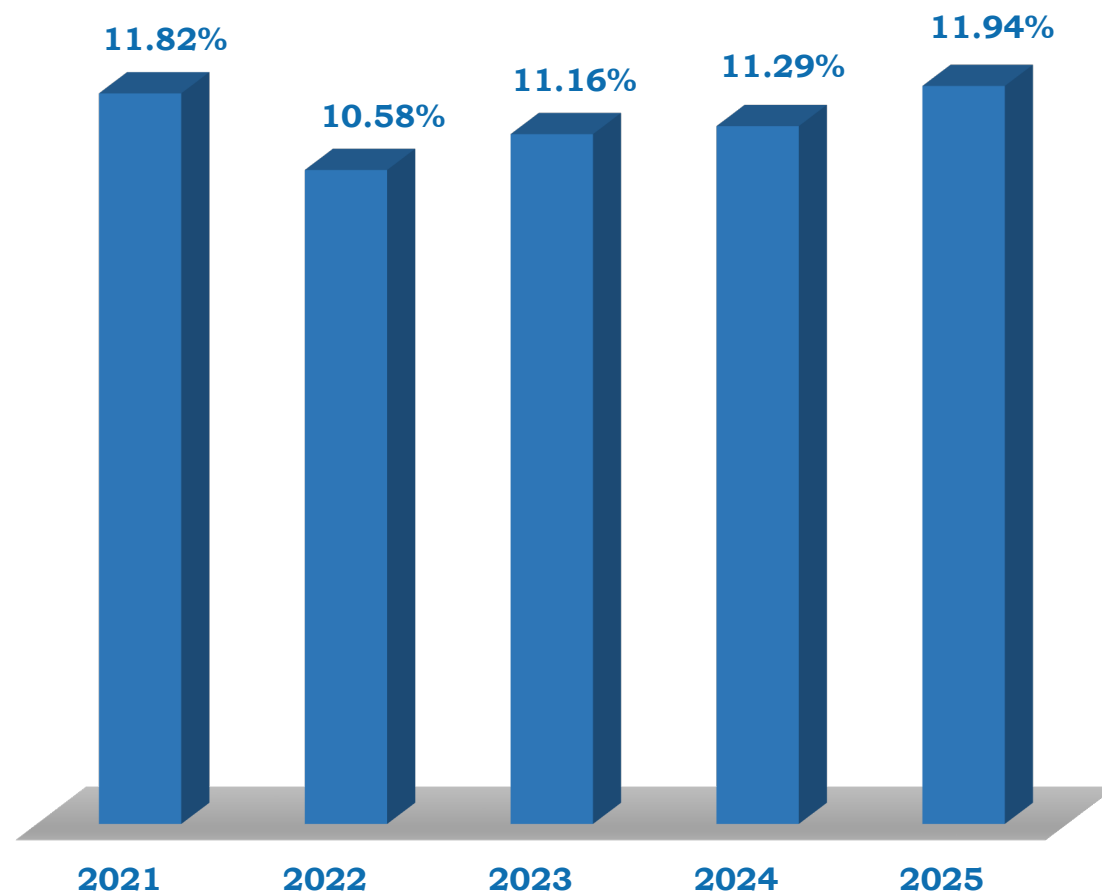


- Shareholders' equity has increased 22.6% during the past five years
- 5.5% compound growth rate for the past five years

## Book Value Per Share

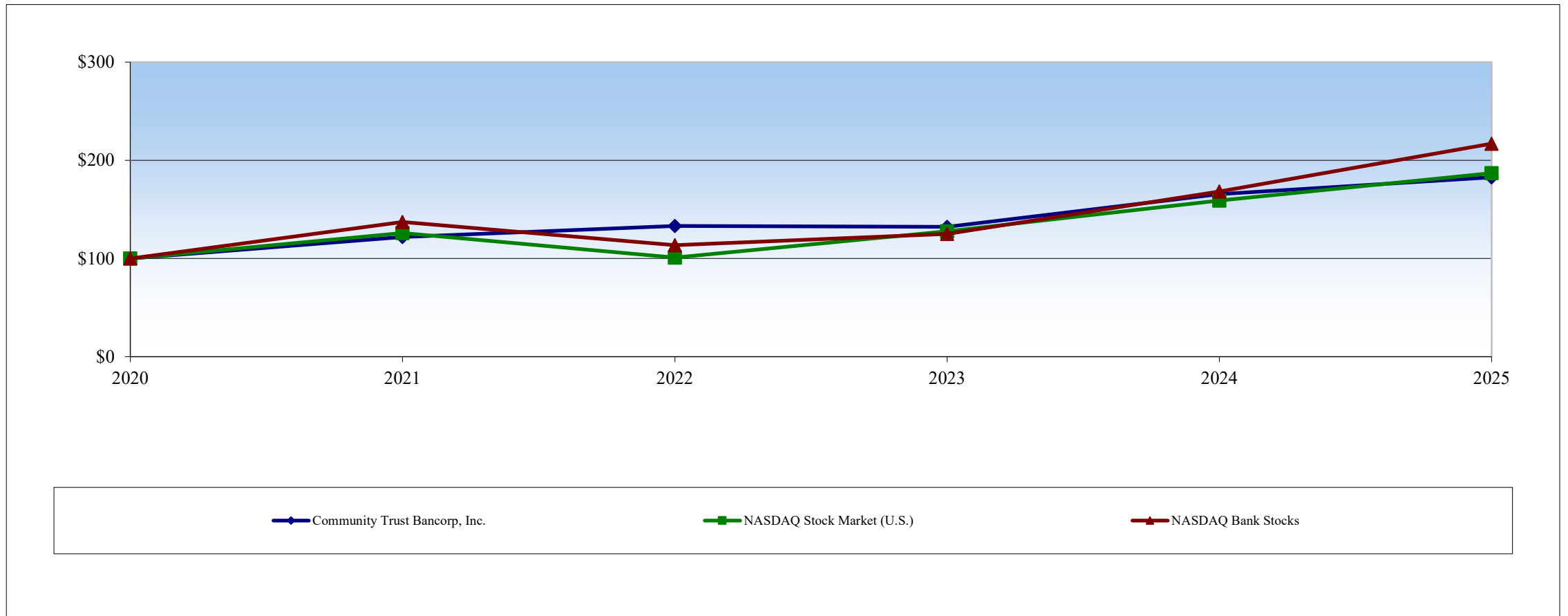


## Tangible Common Equity/Assets



# 5 Year Cumulative Total Return

Comparison of CTBI, NASDAQ Stock Market (U.S.), and NASDAQ Bank Stocks

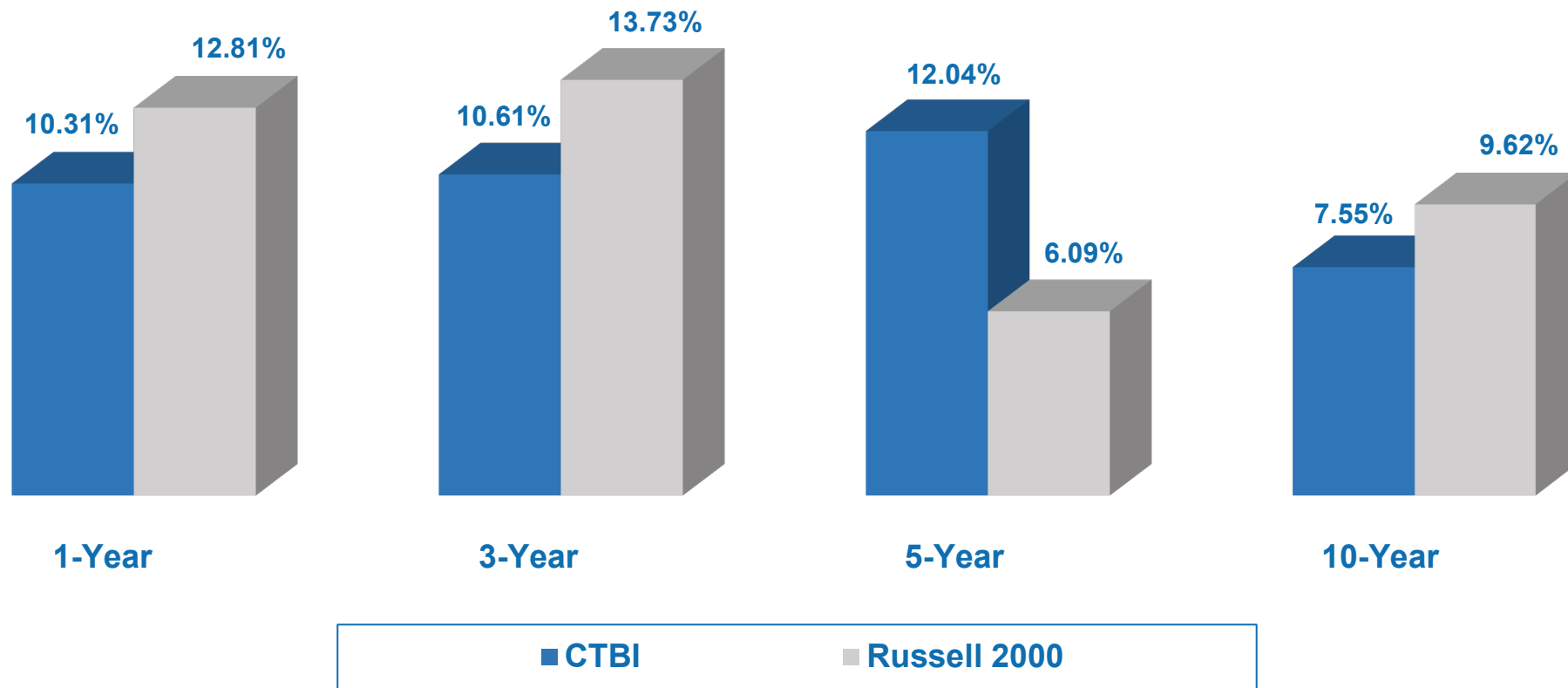


- An investment in CTBI stock on December 31, 2020 would have underperformed the NASDAQ Stock Market (U.S.) and the NASDAQ Bank Stocks Index at December 31, 2025.

# Comparison to Russell 2000 Index of Small Cap Companies

## Return to Investors

December 31, 2025



3-, 5-, and 10-year total returns annualized

# Core Value Long-Term Investment

- 12 stock splits and 10 stock dividends
- 45 years of consecutive increases in cash dividends
- 5-year compound growth rate of cash dividends 5.5%
- Stock included in the NASDAQ Global Select Market, NASDAQ Dividend Achievers Index, and NASDAQ Bank Stock Index
- CTBI shareholders include
  - 273 institutional investors (including CTIC – 10.9%) hold 11.8 million shares (62.7%)
  - 316 mutual funds hold 5.5 million shares (30.5%)

Data as of December 31, 2025



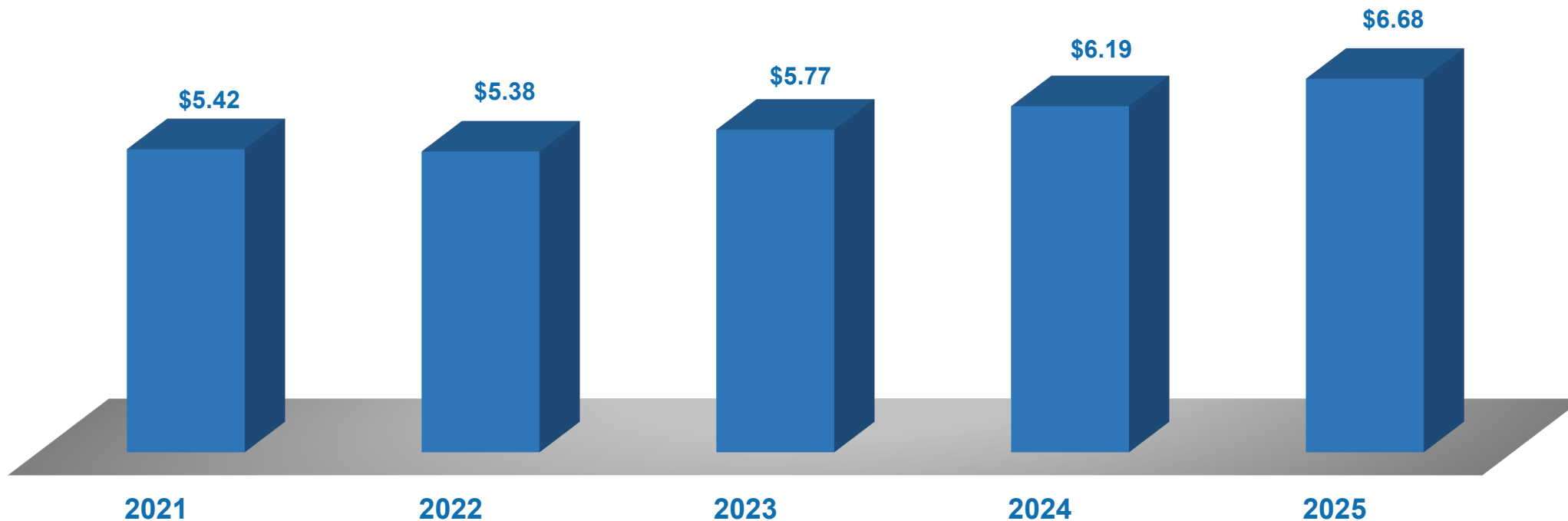
# CTBI's Franchise Value

- History of solid investor returns
- Historically strong capital position
- Investor focused dividend policy
  - Dividend Achievers Index
- Consistent financial performance
- Community banking strategy
- Economic diversity in the markets we serve
- Strong experienced management team and nearly 1,000 dedicated employees
- Our shareholders

# Balance Sheet Review

# Total Assets

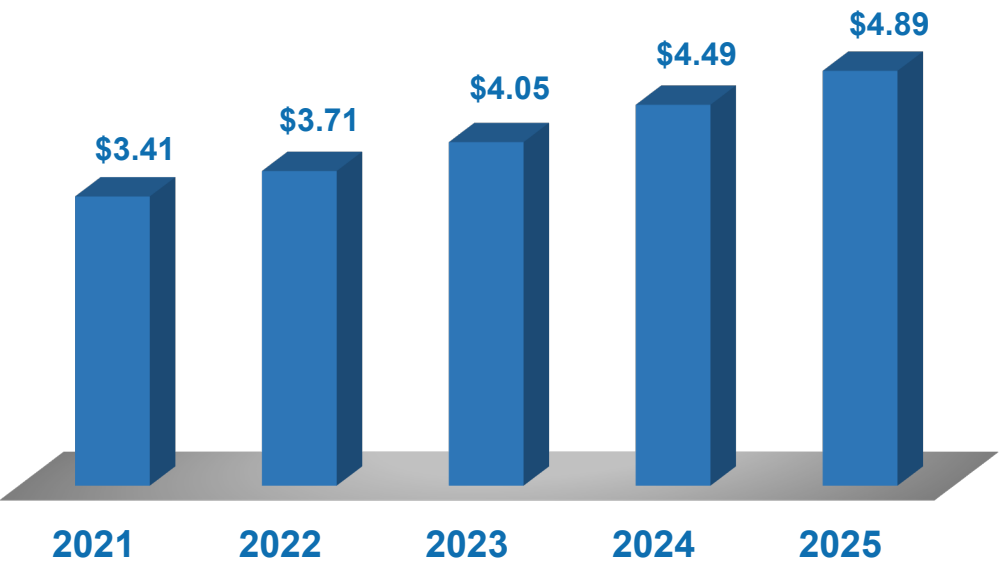
(in billions)



- Total assets at 12/31/25 increased \$490.9 million, or 7.9%, from 12/31/24
  - Loans increased \$408.3 million or 9.1%
  - Investment portfolio increased \$65.4 million or 6.2%
  - Deposits, including repurchase agreements, increased \$387.5 million or 7.3%

# Total Loans

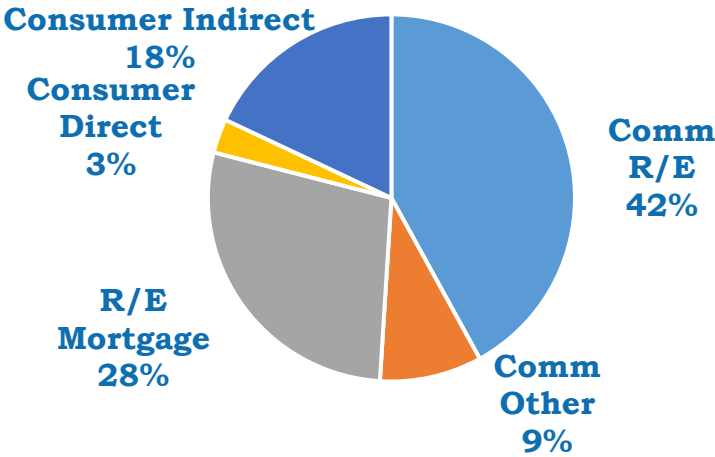
(in billions)



- Total loans at 12/31/25 increased 9.1% from 12/31/24
- Loan and line of credit production for the year totaled \$1.1 billion

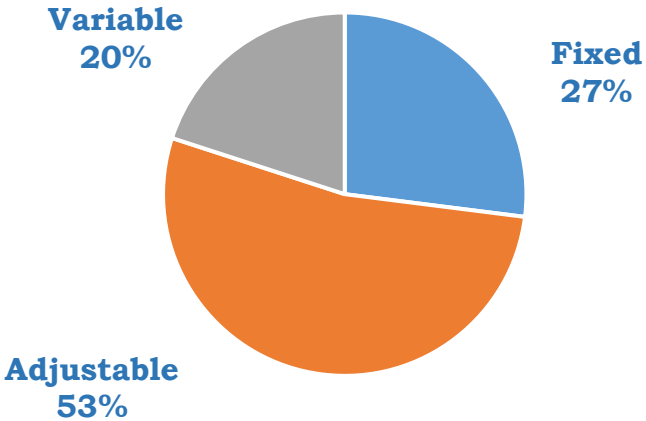
# Loan Portfolio Mix

December 31, 2025



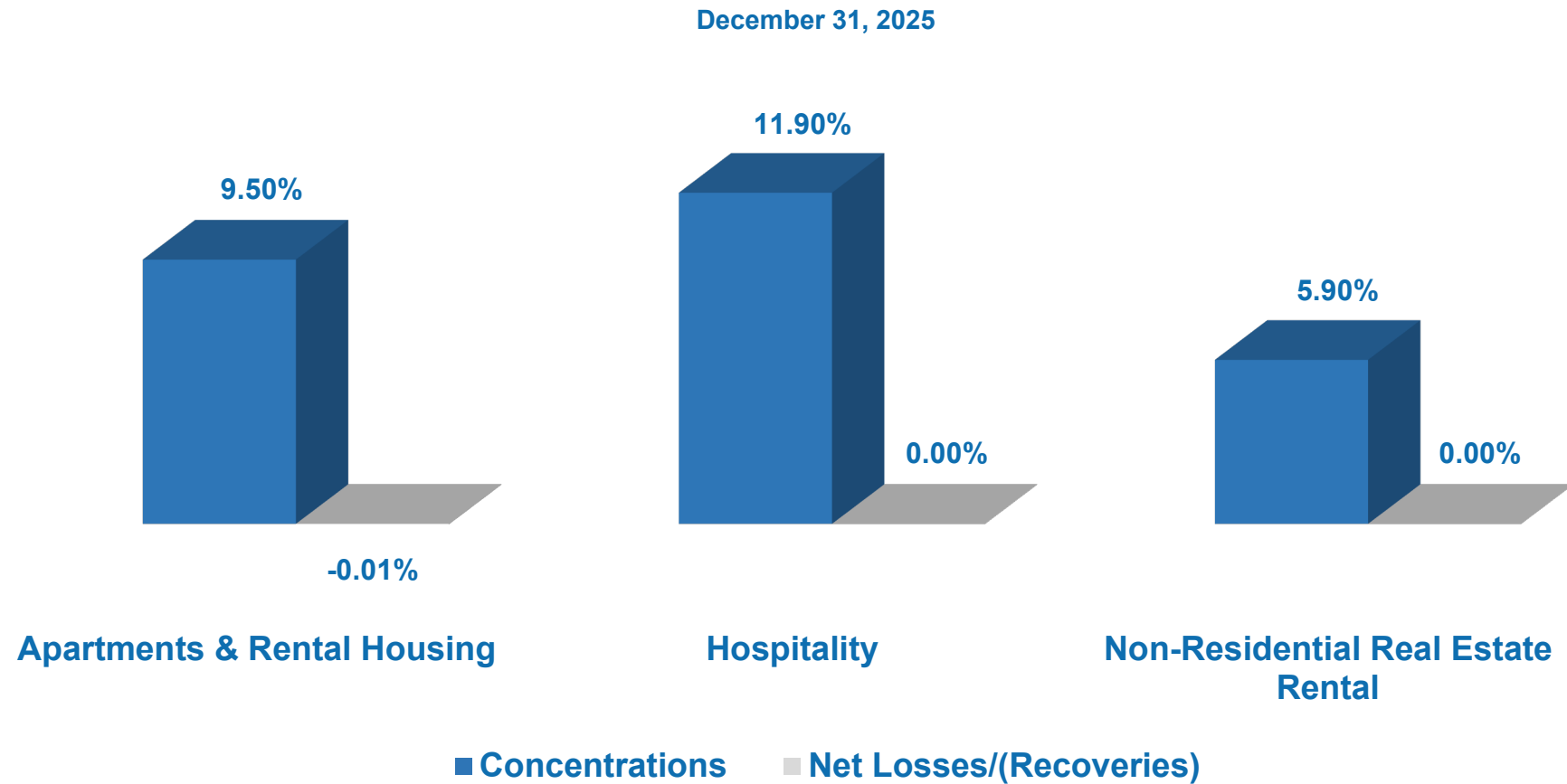
# Loan Rate Mix

December 31, 2025



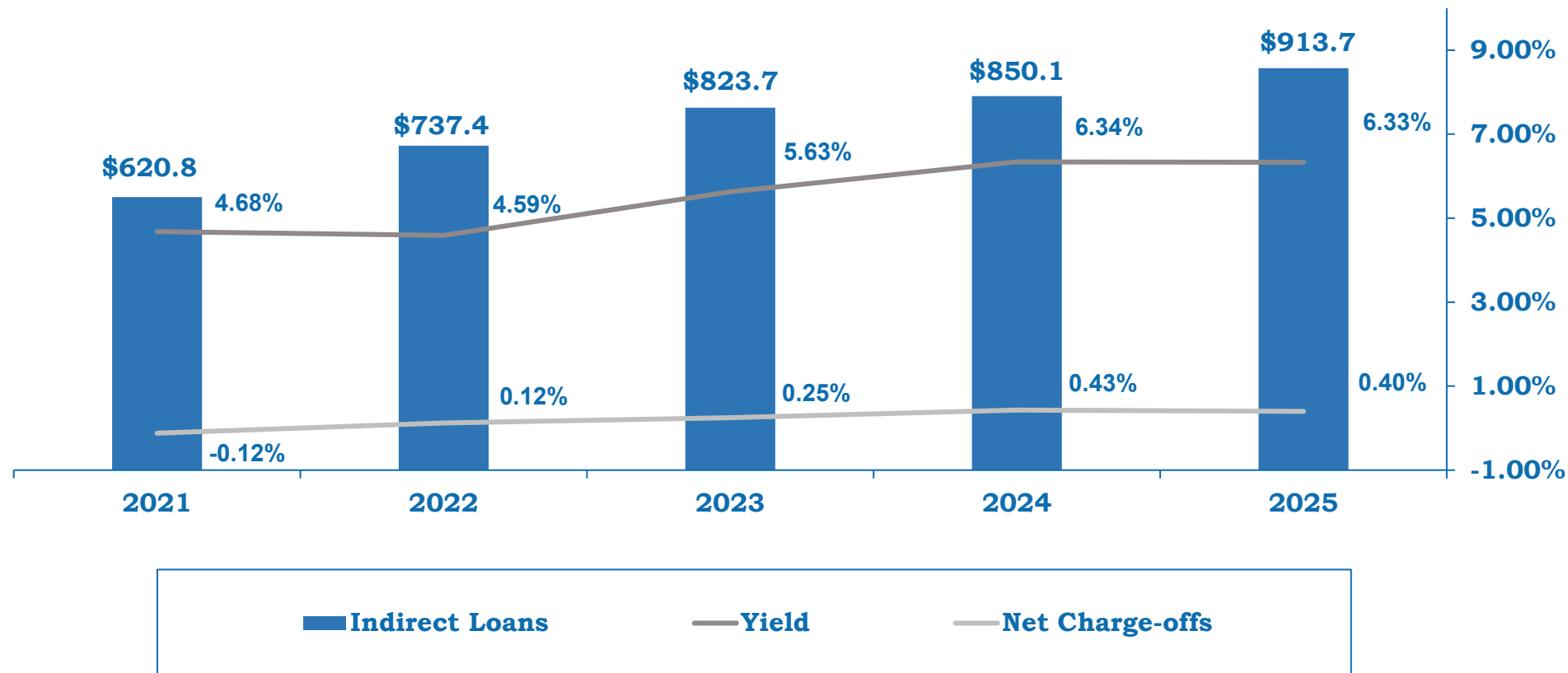
# Concentrations of Credit

as a % of Total Loans



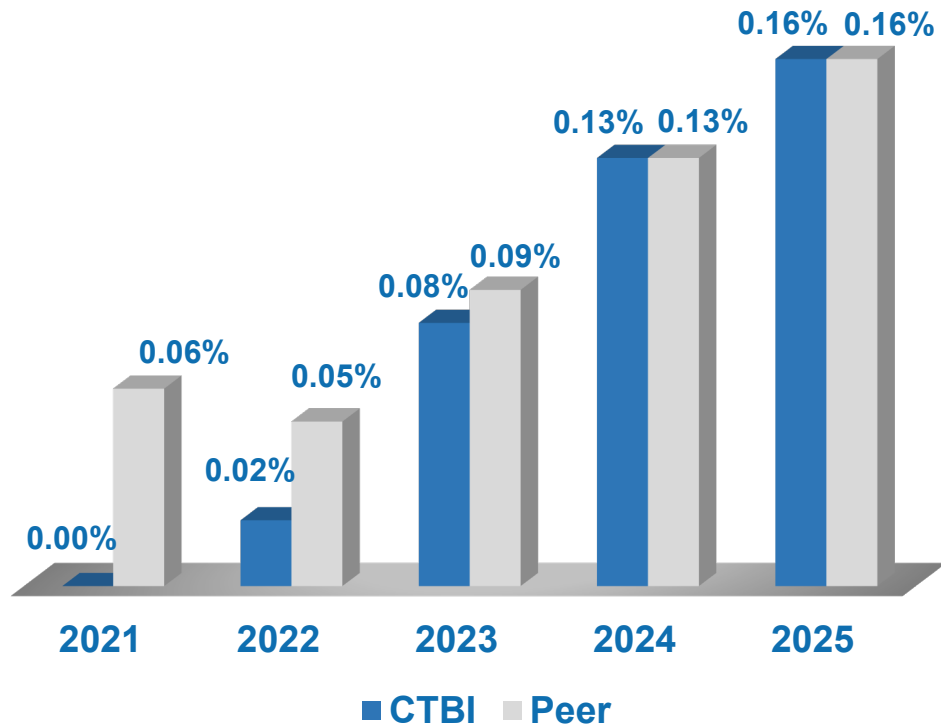
# Indirect Lending

(in millions)



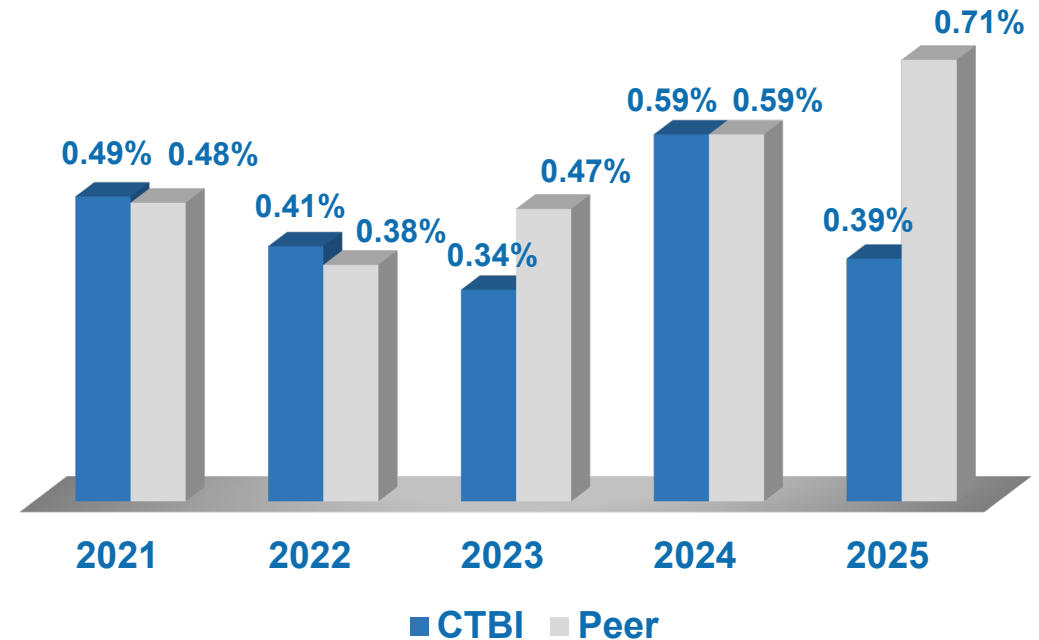
# Net Charge-offs

as a % of Average Loans



# Nonperforming Loans

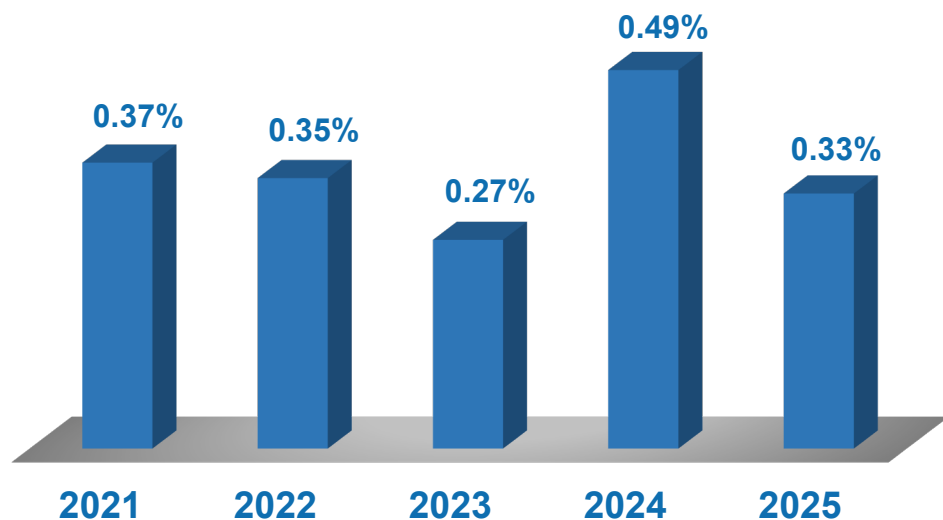
as a % of Total Loans



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 12/31/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

# Nonperforming Assets

as a % of Total Assets



- \$3.1 million in other real estate owned

# Loan Loss Reserve

as a % of Net Loans



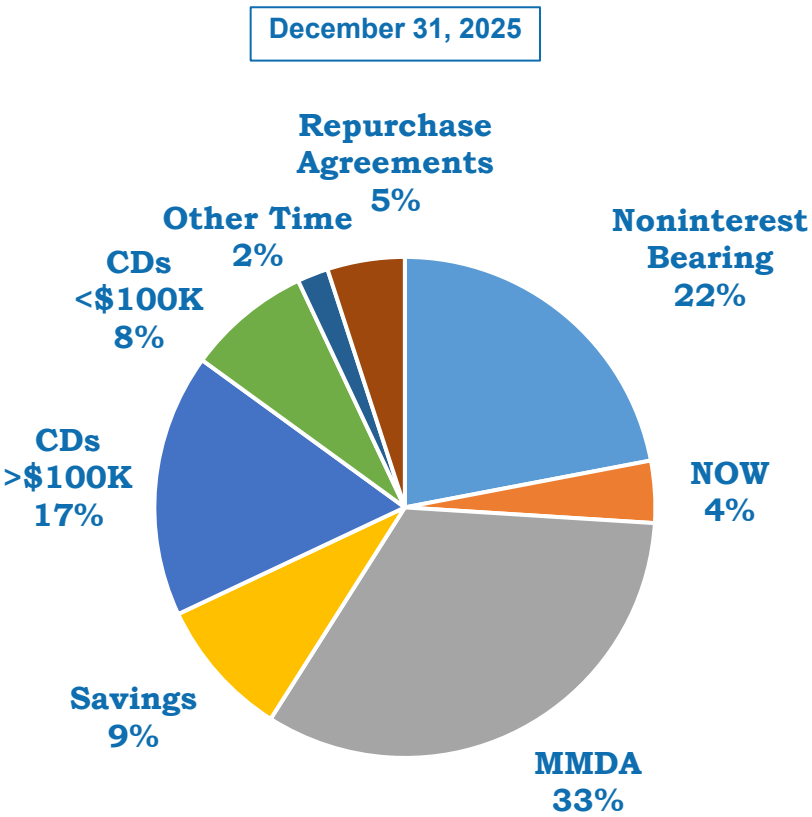
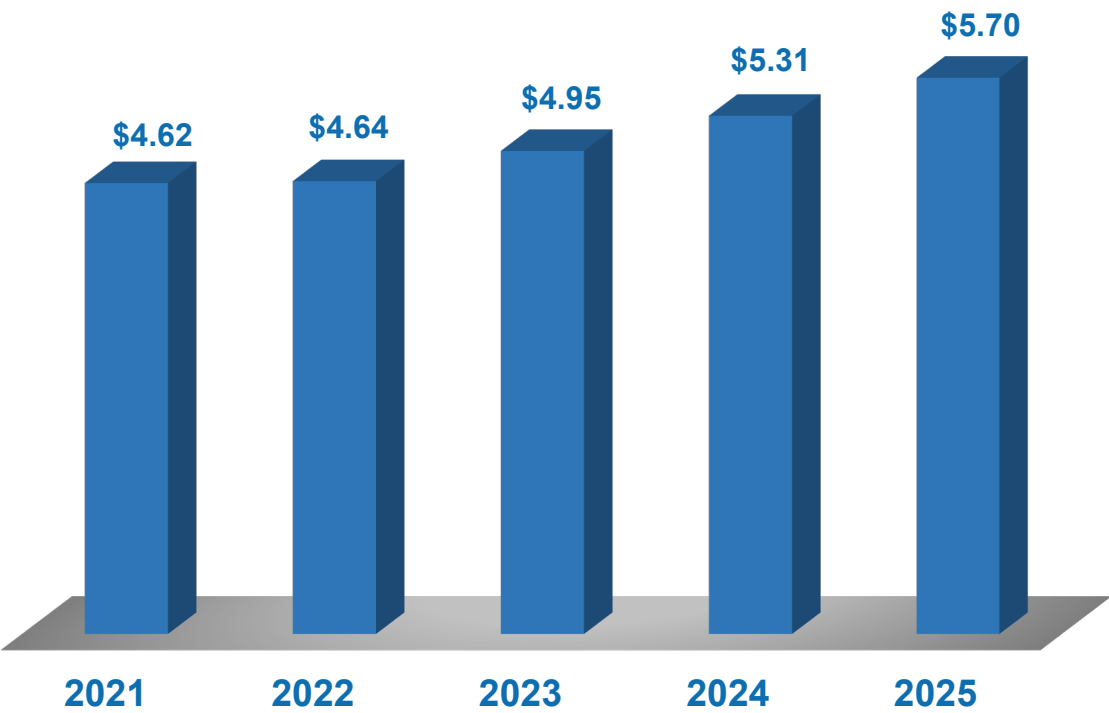
Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 12/31/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.



# Total Deposits

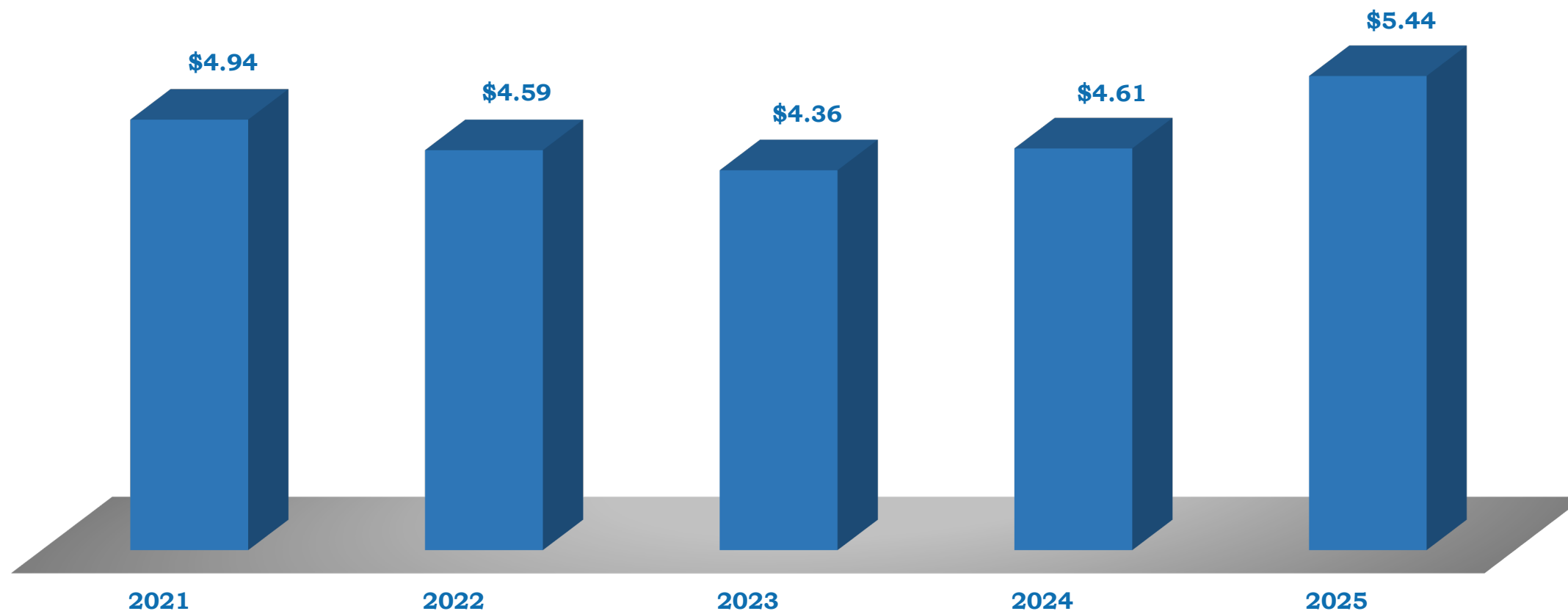
including Repurchase Agreements

(in billions)



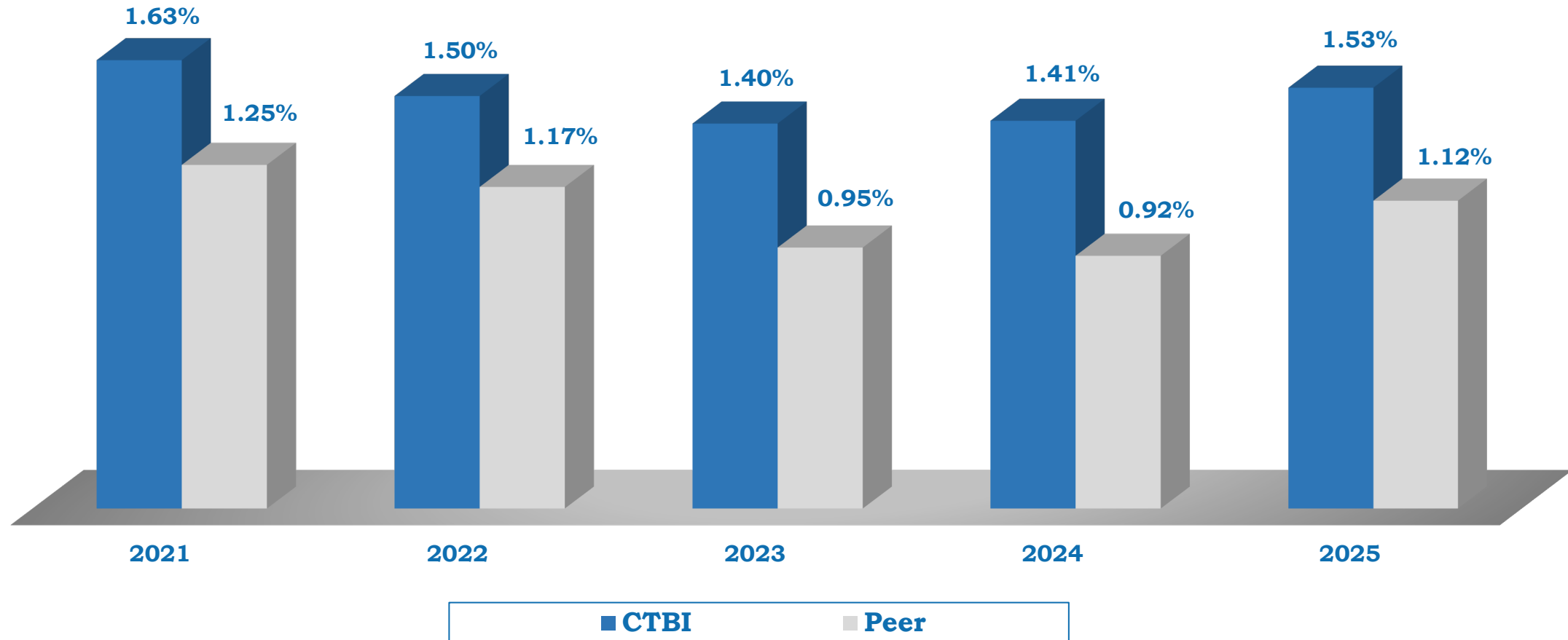
# Earnings Review

# Earnings Per Share



- EPS increased 18.0% from 2024 to 2025

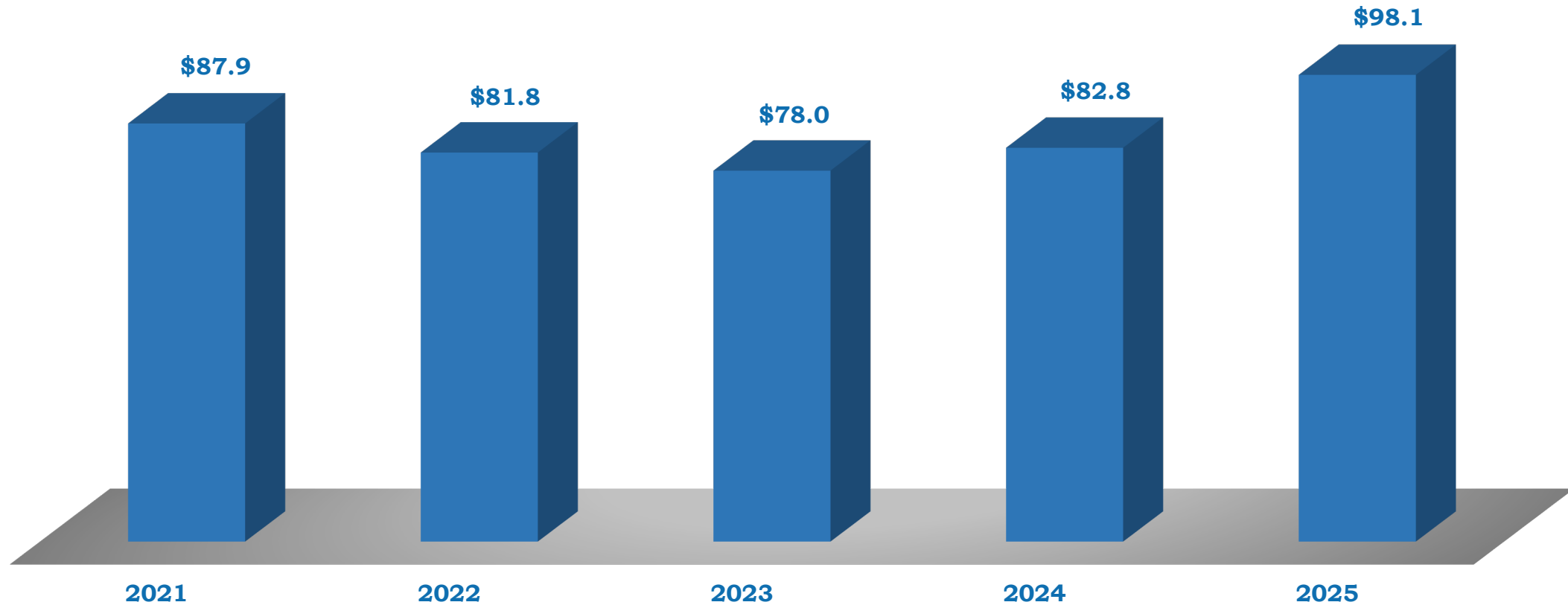
# Return on Average Assets



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 12/31/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

# Net Income

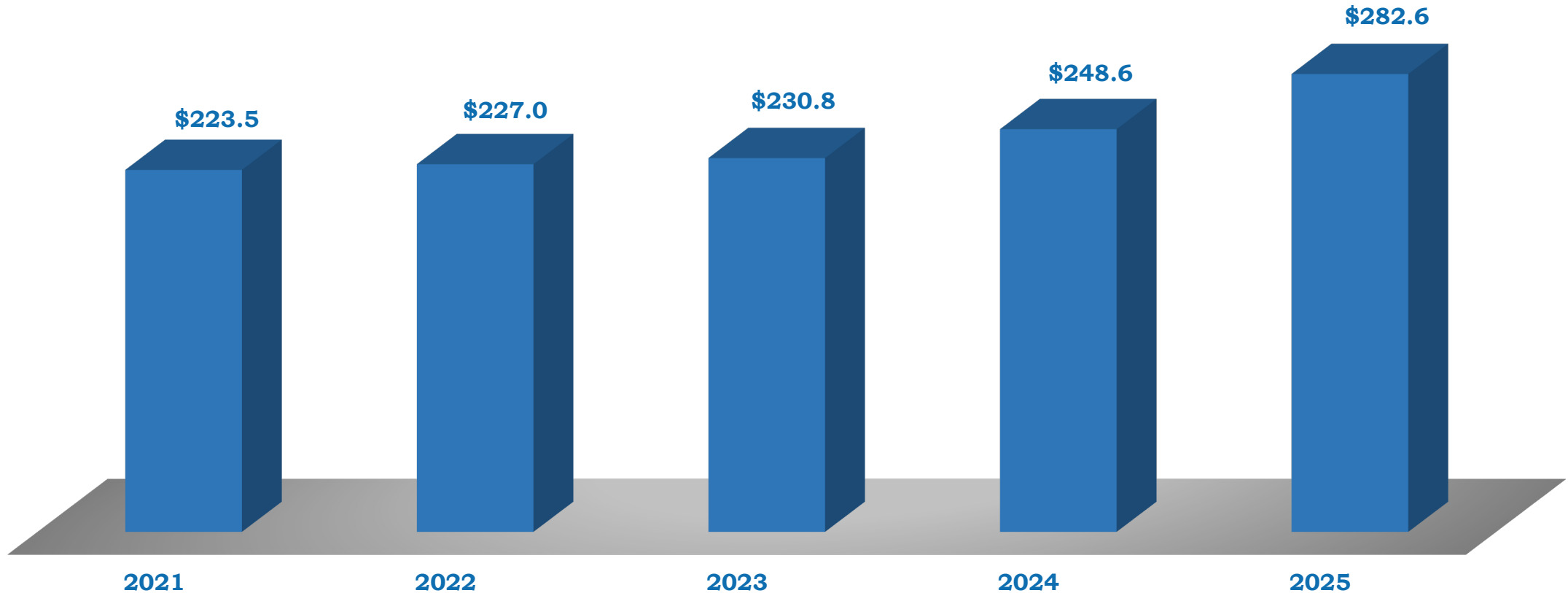
(in millions)



- Net income increased 18.4% from 2024 to 2025

# Revenues

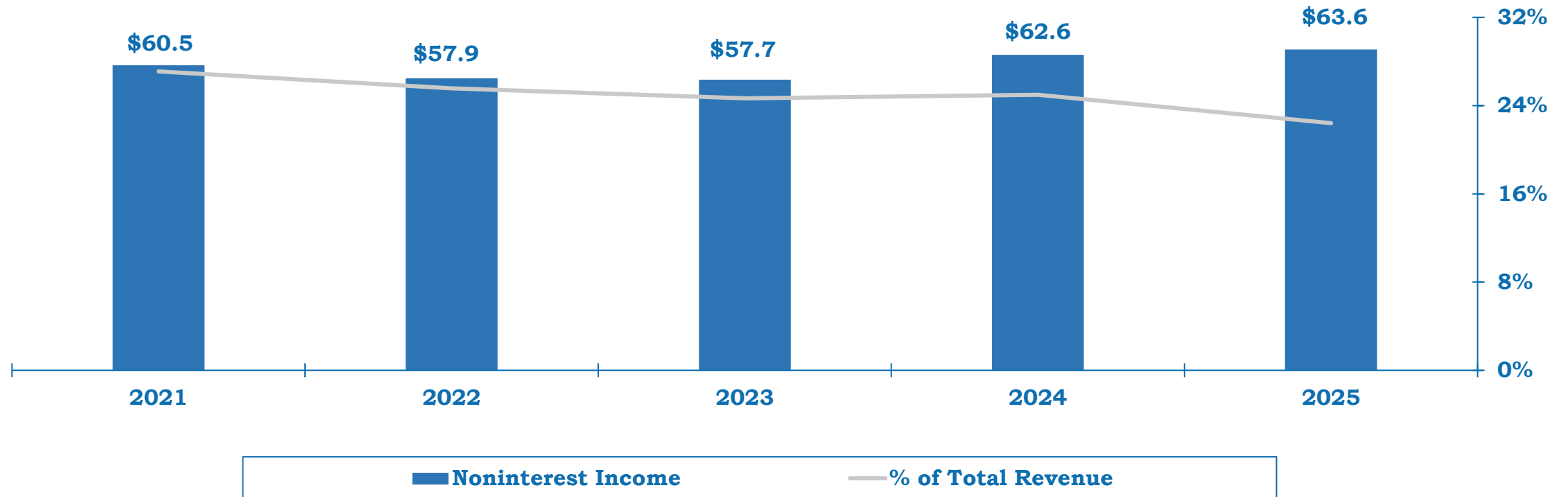
(in millions)



- Revenues increased 13.7% from 2024 to 2025

# Noninterest Income

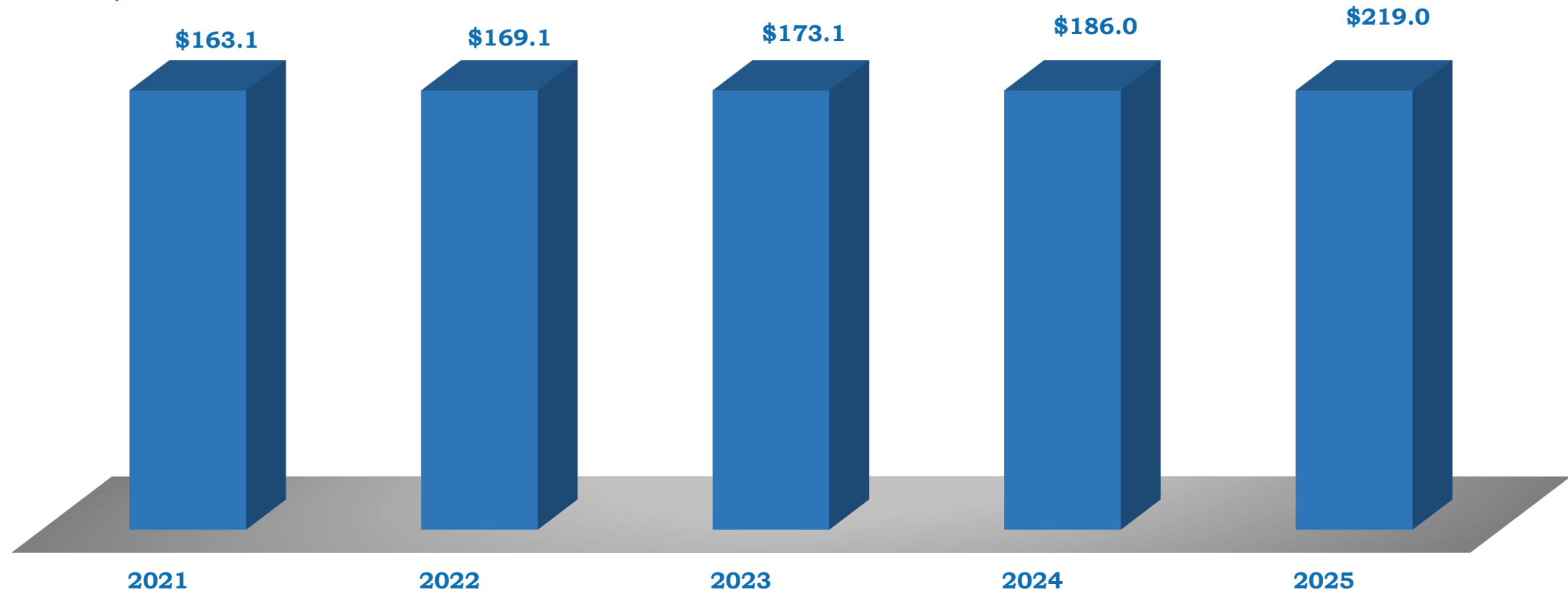
as a % of Total Revenue



- Noninterest income increased 1.7% from 2024 to 2025
  - Increases in trust revenue, insurance commissions, and net gains on the sale of fixed assets

# Net Interest Revenue

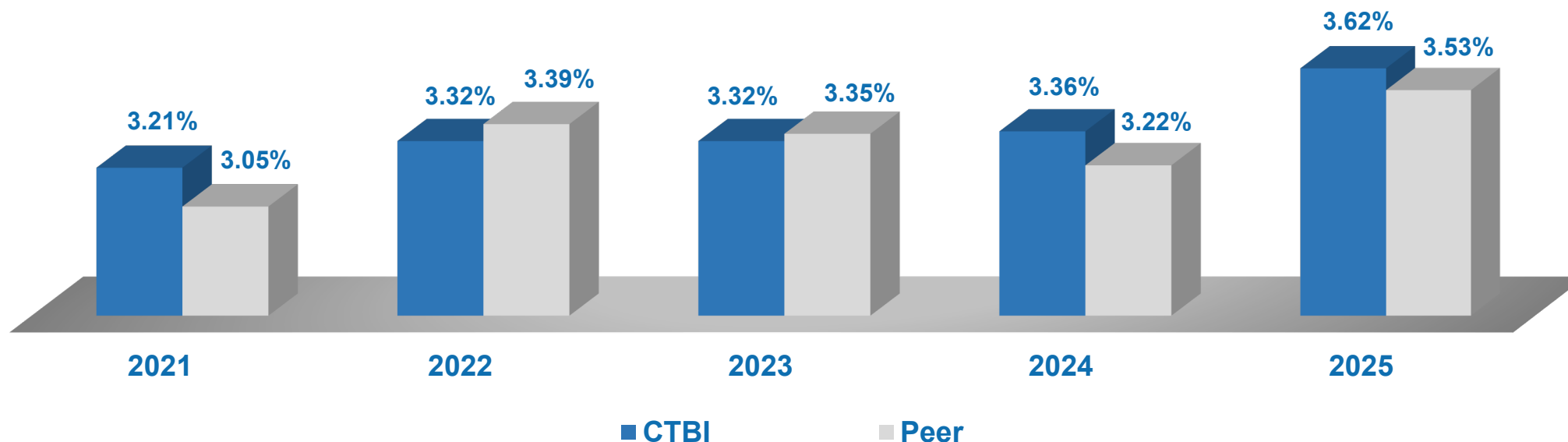
(in millions)



- Net interest revenue increased by 17.7% from 2024 to 2025
  - Net interest margin increased 26 basis points
  - Average earning assets increased \$507.6 million, or 9.1%



# Net Interest Margin



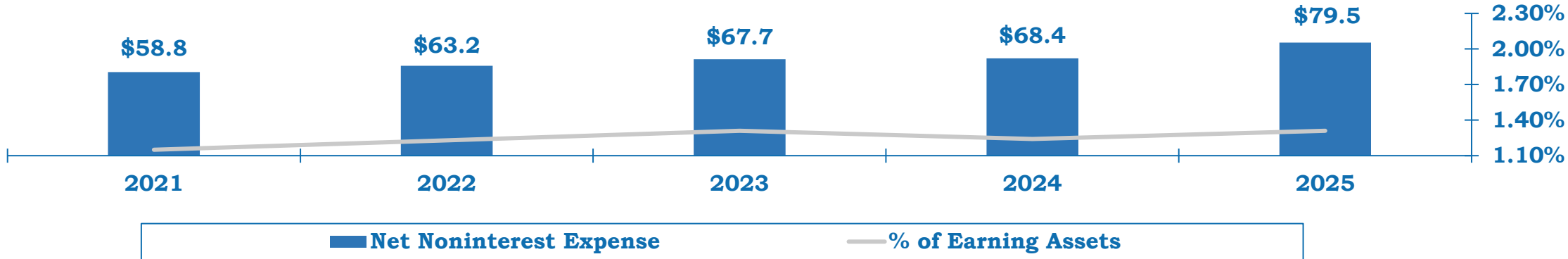
|                                         | <u>Dec '25</u> | <u>Sept '25</u> | <u>Jun '25</u> | <u>Mar '25</u> | <u>Dec '24</u> |
|-----------------------------------------|----------------|-----------------|----------------|----------------|----------------|
| Net Interest Margin                     | 3.67%          | 3.60%           | 3.64%          | 3.57%          | 3.43%          |
| Yield on Earning Assets                 | 5.64%          | 5.73%           | 5.76%          | 5.71%          | 5.66%          |
| Cost of Interest Bearing Deposits       | 2.78%          | 3.01%           | 3.00%          | 3.02%          | 3.18%          |
| Benefit of Noninterest Bearing Deposits | 0.81%          | 0.88%           | 0.88%          | 0.88%          | 0.95%          |

Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 12/31/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

# Net Noninterest Expense

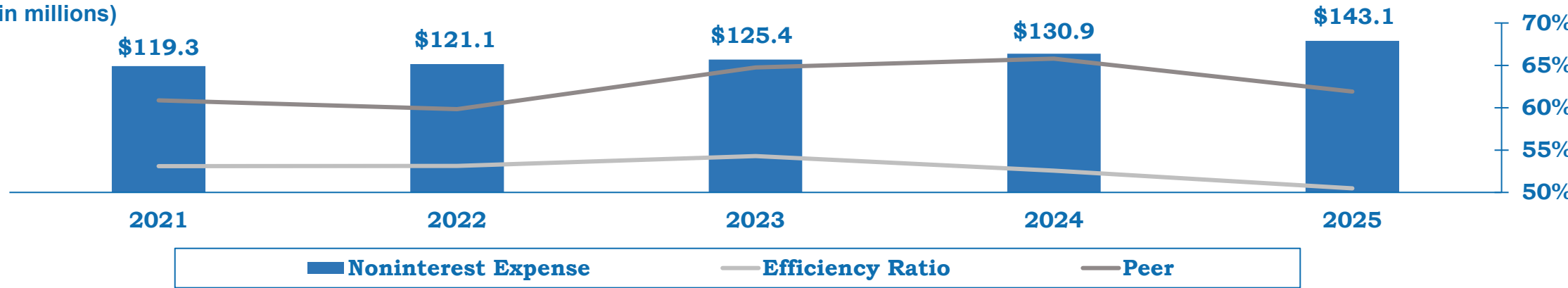
as a % of Average Earning Assets

(in millions)



# Noninterest Expense & Efficiency Ratio

(in millions)



Peer data obtained from the Federal Reserve Bank Holding Company Performance Report as of 12/31/2025 for bank holding companies with consolidated assets of \$3 billion to \$10 billion.

# 1st Quarter 2026 Review

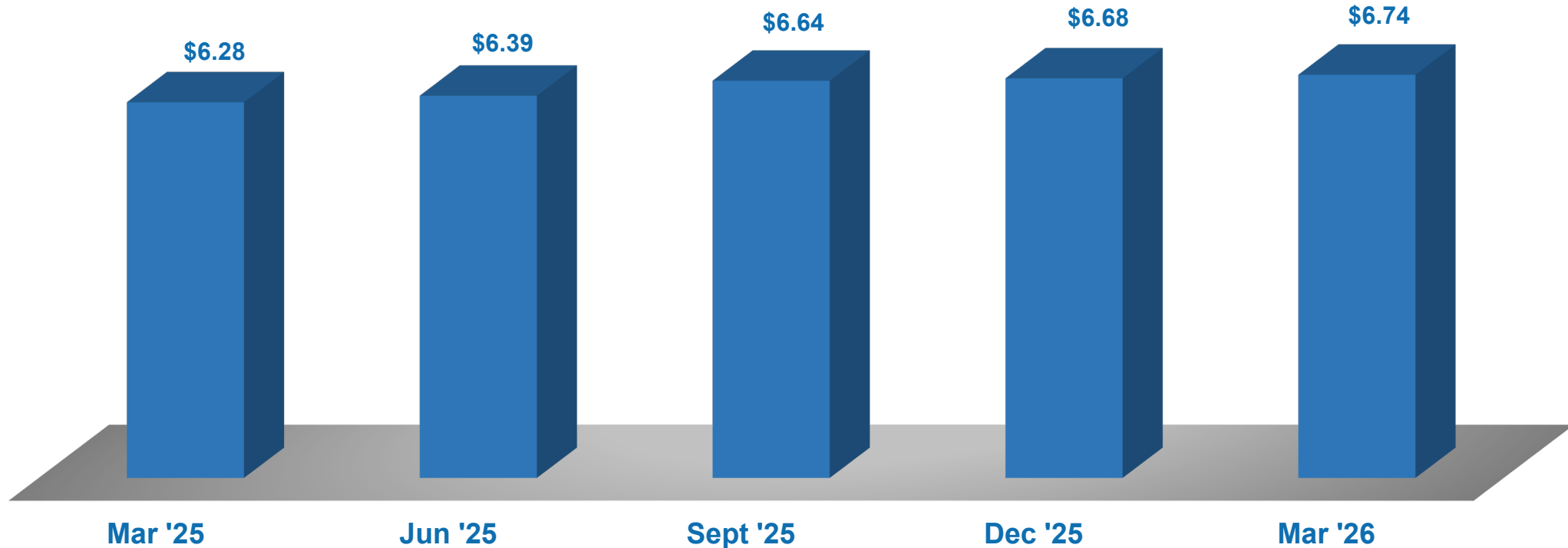
# Key Metrics – 1st Quarter 2026

|                                |               |
|--------------------------------|---------------|
| ▪ Total Assets                 | \$6.7 billion |
| ▪ Market Capitalization        | \$1.1 billion |
| ▪ Cash Dividend Yield          | 3.49%         |
| ▪ P/E Ratio                    | 9.9x          |
| ▪ Price to Book Value          | 1.3x          |
| ▪ Price to Tangible Book Value | 1.4x          |
| ▪ Tangible Common Equity Ratio | 12.07%        |

Financial data as of March 31, 2026

# Total Assets

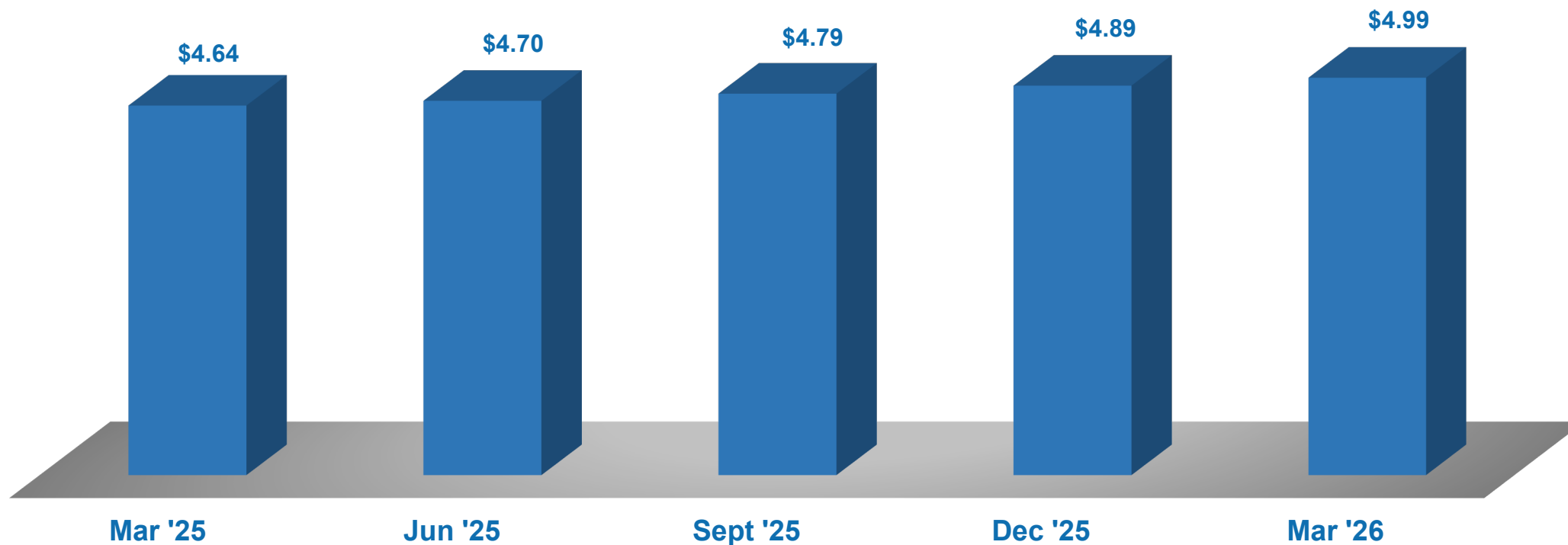
(in billions)



- Total assets at 3/31/26 increased \$57.0 million, or an annualized 3.4%, during the first quarter
  - Loans increased \$95.9 million
  - Investment portfolio decreased \$33.0 million
  - Deposits in other banks decreased \$33.8 million

# Total Loans

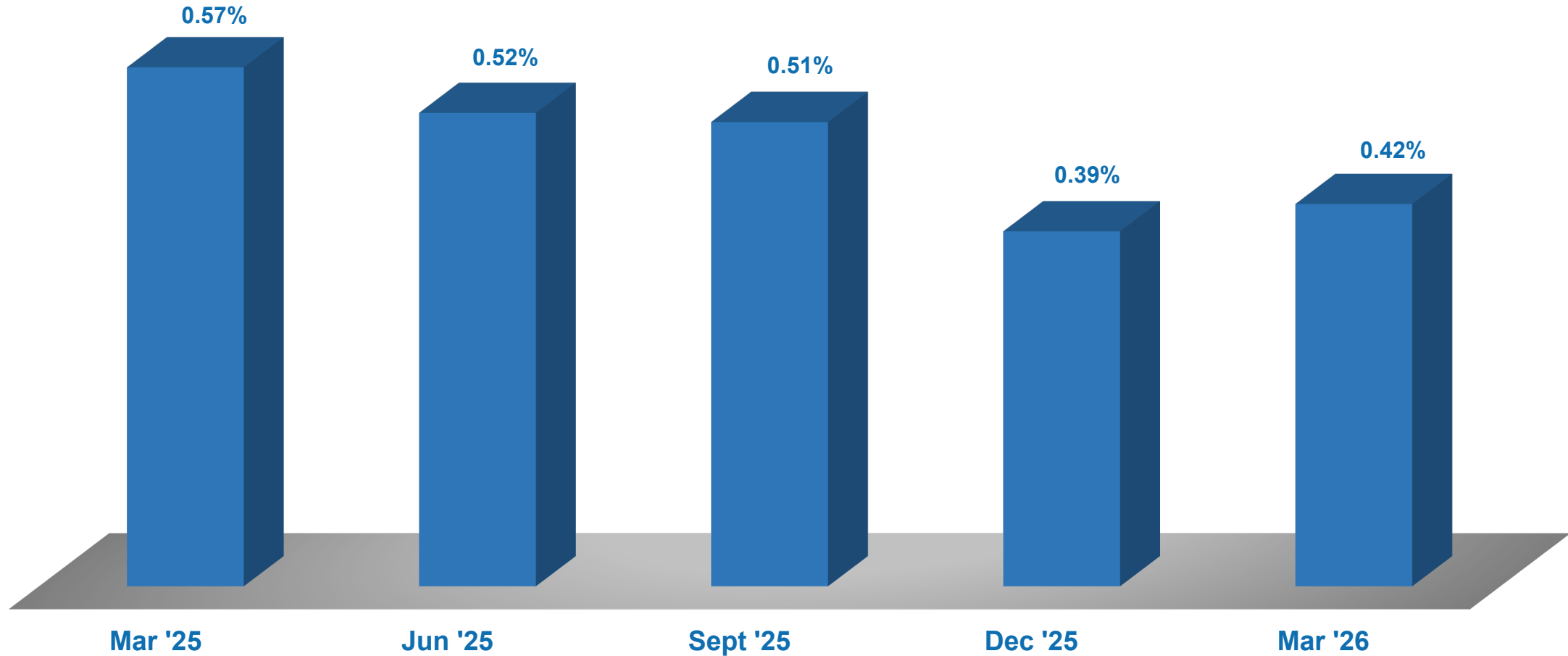
(in billions)



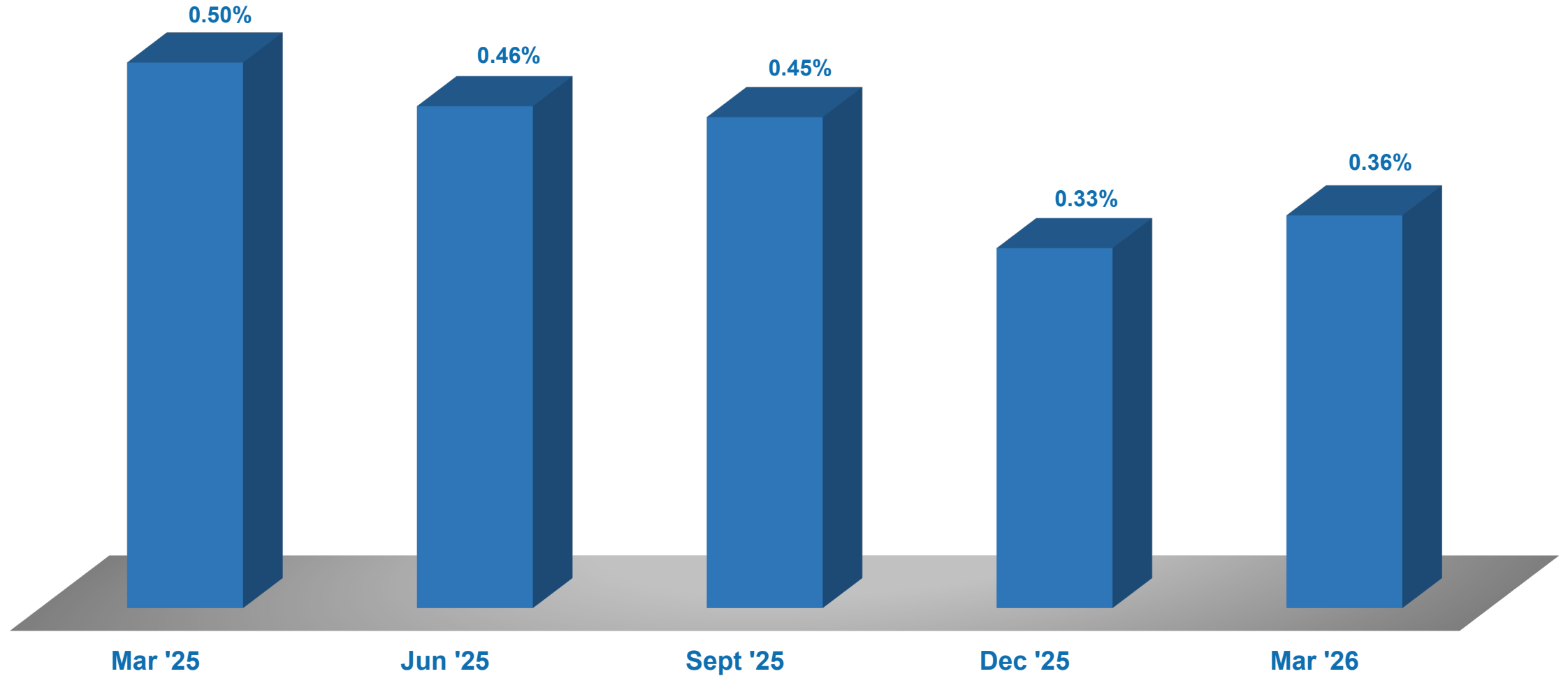
- Increased at an annualized rate of 7.9% during the quarter
- Increased from prior year first quarter 7.6%

# Nonperforming Loans

as a % of Total Loans



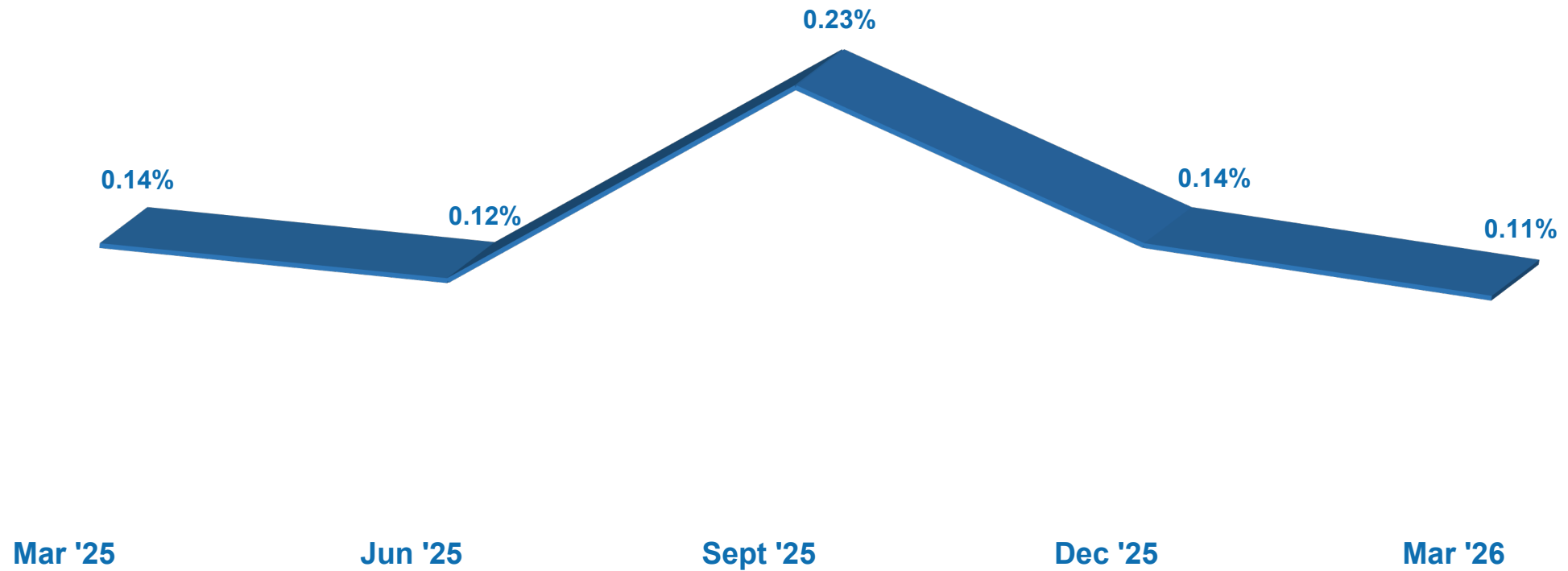
# Nonperforming Assets as a % of Total Assets





# Net Charge-offs

as a % of Average Loans (annualized)



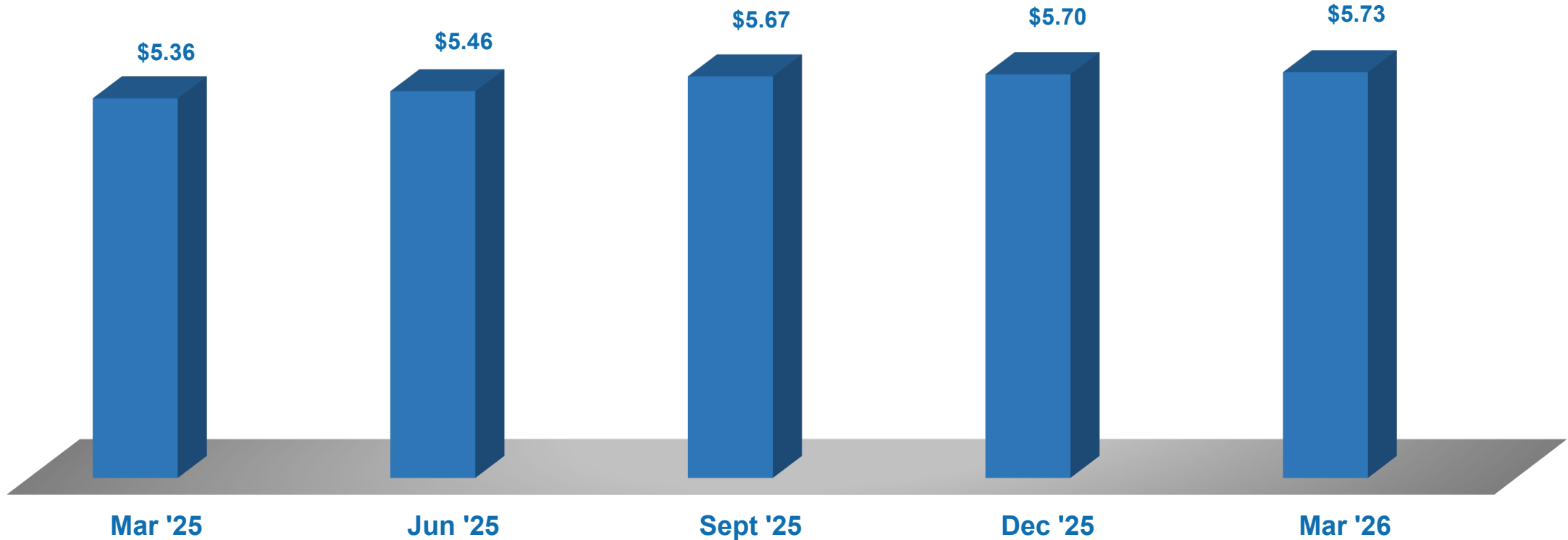
# Allowance for Credit Losses

- Provision for loan losses for the quarter was \$2.3 million, compared to \$2.9 million for the quarter ended December 31, 2025 and \$3.6 million for the first quarter 2025.
- Our reserve coverage (allowance for credit losses to nonperforming loans) at March 31, 2026 was 295.8% compared to 314.0% at December 31, 2025 and 214.7% at March 31, 2025.
- Our credit loss reserve as a percentage of total loans outstanding at March 31, 2026 remained at 1.23% from December 31, 2025 and March 31, 2025.

# Total Deposits

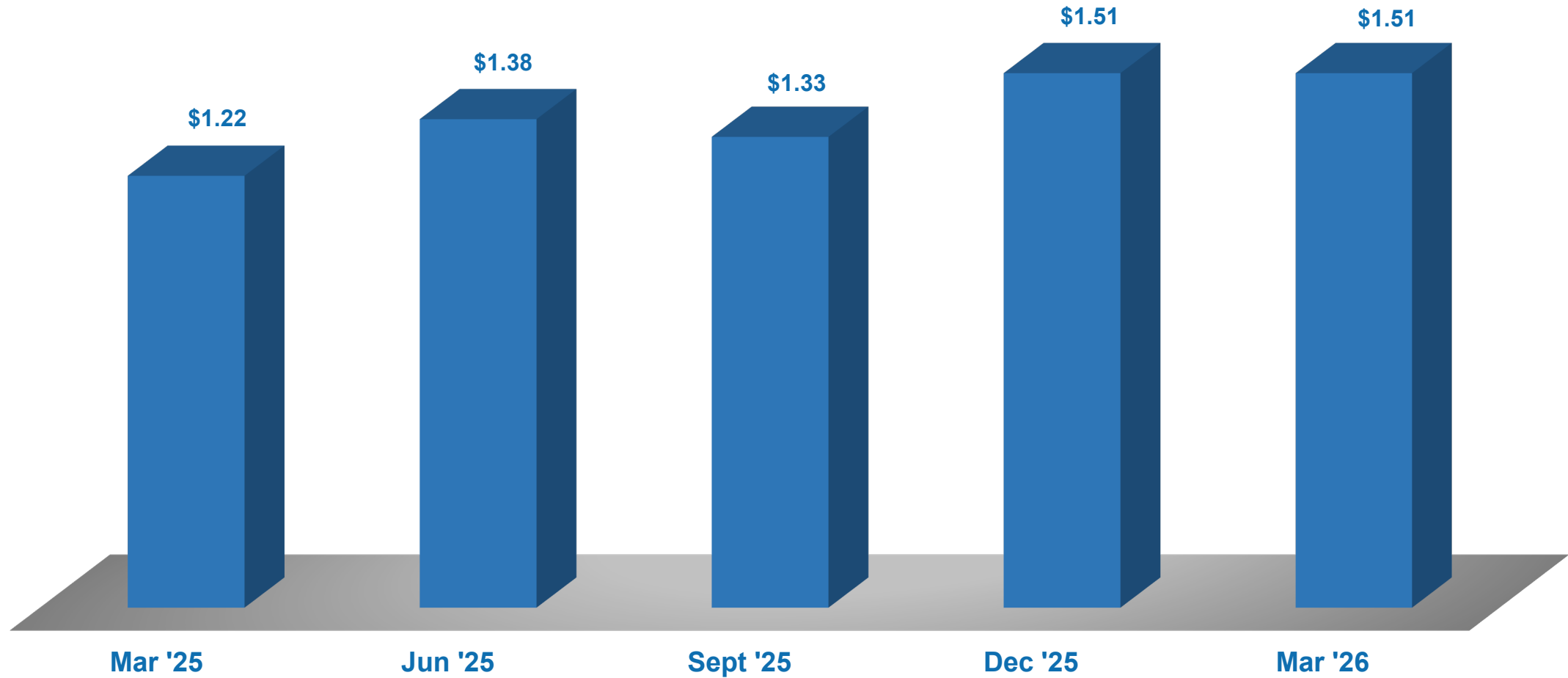
including Repurchase Agreements

(in billions)



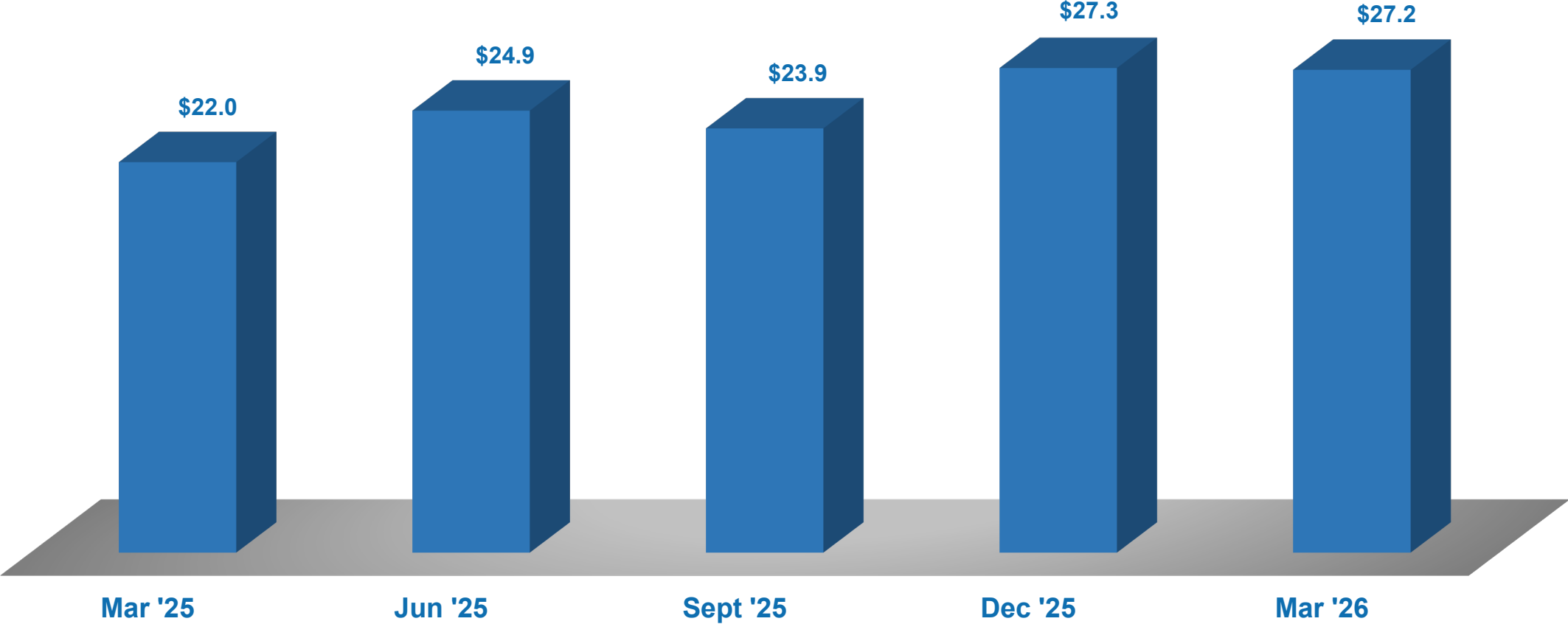
- Increased an annualized 2.5% from prior quarter
- Increased 7.0% from prior year first quarter

# Earnings Per Share



# Net Income

(in millions)

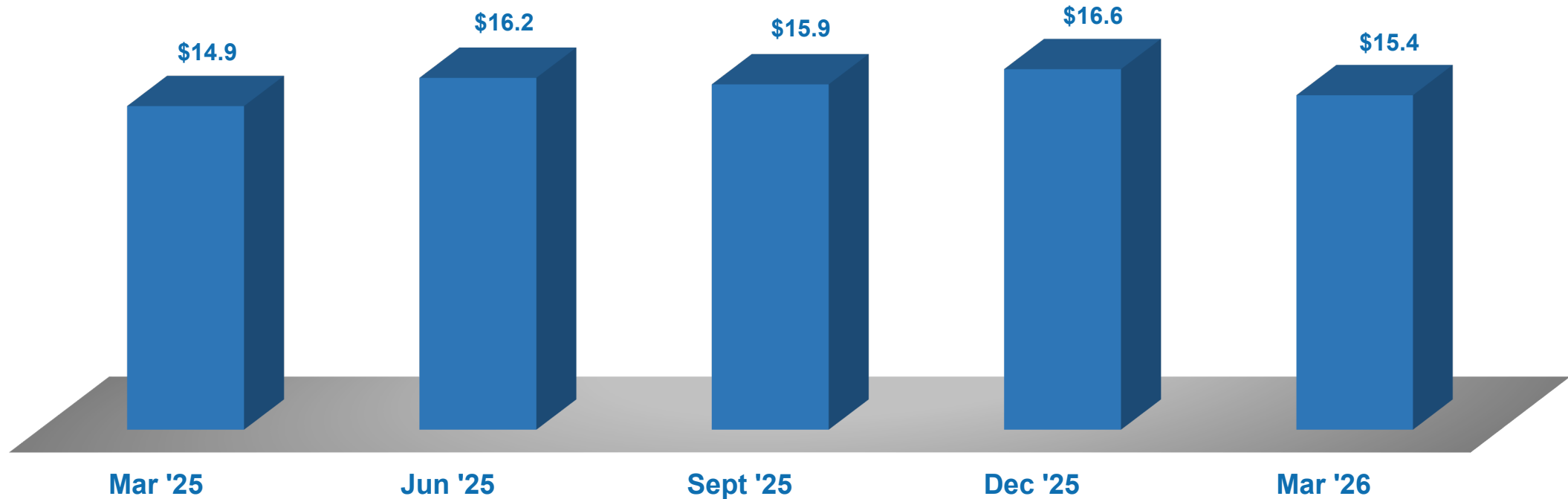


# Earnings

- Net interest income for the quarter of \$58.8 million was \$0.7 million, or 1.1%, above prior quarter and \$7.5 million, or 14.7%, above first quarter 2025.
- Provision for loan losses for the quarter of \$2.3 million decreased \$0.6 from prior quarter and \$1.3 million from prior year same quarter.
- Noninterest income for the quarter of \$15.4 million was \$1.2 million, or 7.2%, below prior quarter but \$0.5 million, or 3.5%, above prior year same quarter.
- Noninterest expense for the quarter of \$36.5 million, was \$0.1 million, or 0.2%, above prior quarter, and \$2.3 million, or 6.8%, above prior year same quarter.

# Noninterest Income

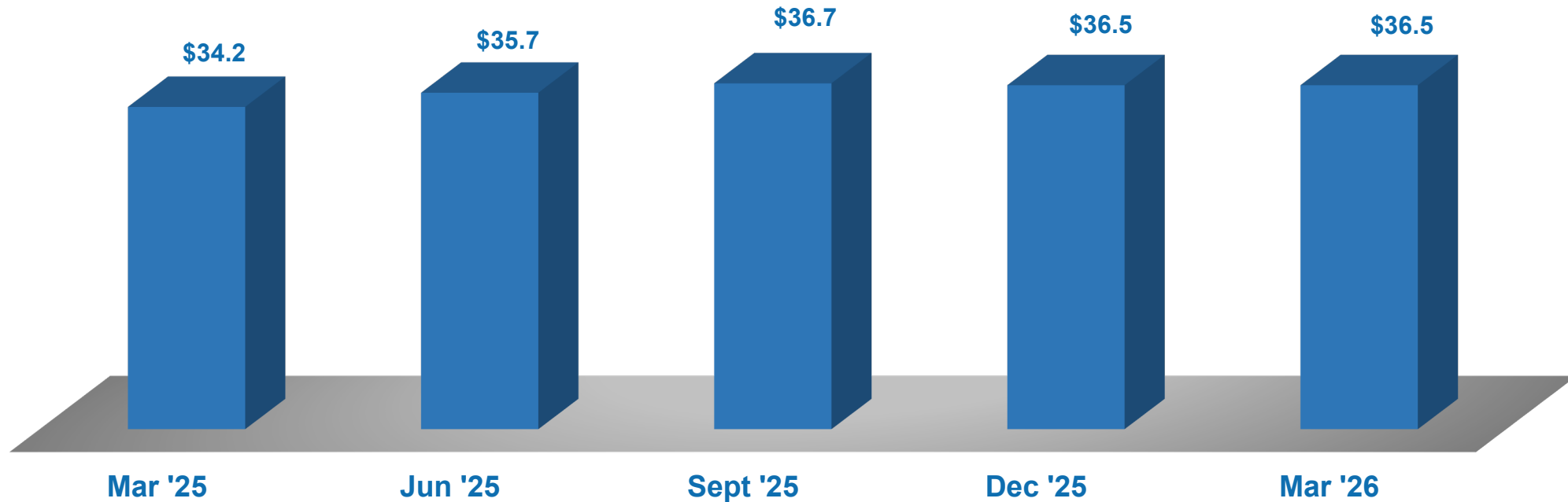
(in millions)



- QoQ decreases in net securities gains, net gains of the sale of fixed assets, and deposit related fees, partially offset by an increase in bank owned life insurance revenue
- YoY increases in bank owned life insurance revenue, trust and wealth management income, and deposit related fees, partially offset by a decrease in securities gains

# Noninterest Expense

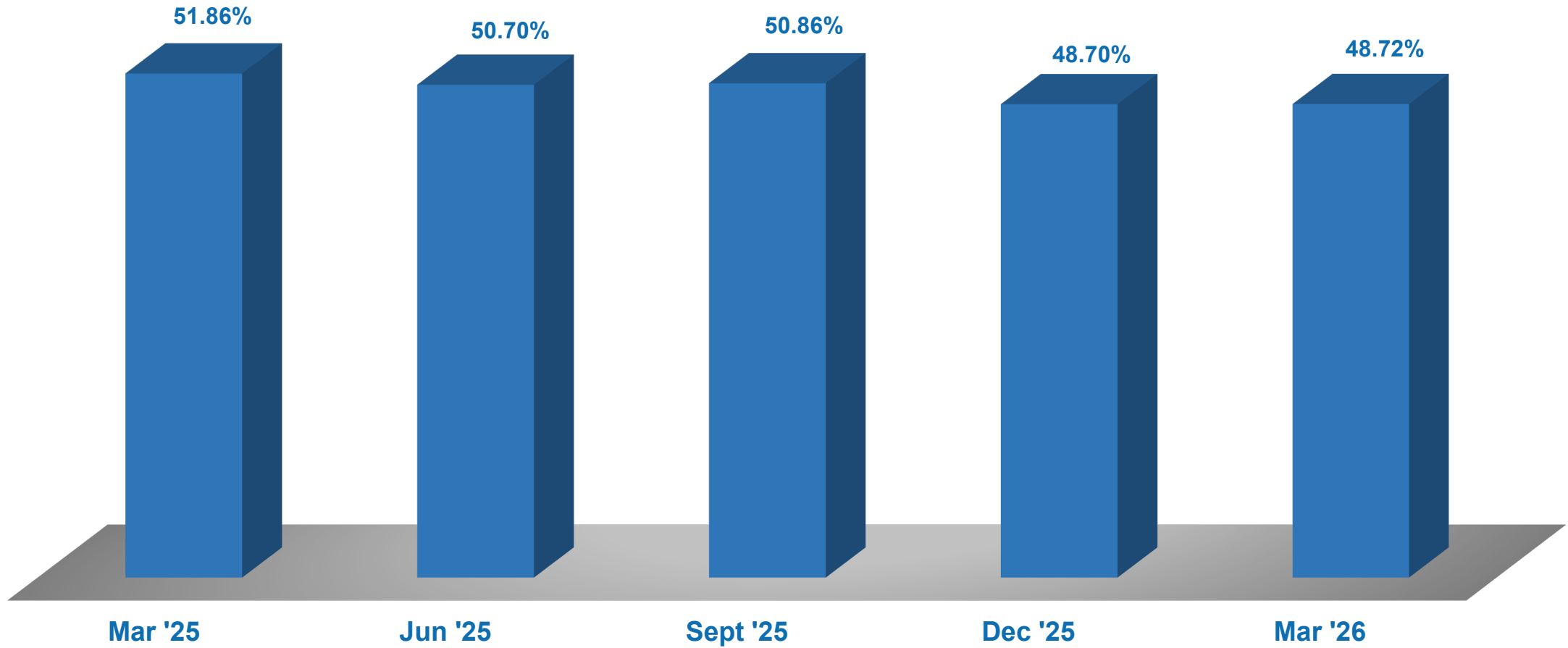
(in millions)



- QoQ increases in occupancy and equipment expense and repossession expense, partially offset by a decreases in contribution expense and operating losses
- YoY increase in salaries and other employee benefits, including bonuses and the cost of group medical and life insurance



# Efficiency Ratio



# Key Strategic Initiatives

# Operational Priorities

- **Continue to build core earnings capacity**
  - Quality loan growth
  - Low cost deposit growth
  - Seek potential acquisition partner
  - Branch expansion in growth markets
- **Manage net interest margin**
- **Operational efficiency**
  - Expense control
  - Noninterest revenue growth
- **Compliance management**
- **Increase noninterest income**
  - Trust and wealth management
  - Brokerage
  - Insurance
- **Continuing focus on improving asset quality**

# 2026 Goals

|                        |                           |
|------------------------|---------------------------|
| ▪ Earnings             | \$105.1 - \$109.3 million |
| ▪ EPS                  | \$5.78 - \$6.02 per share |
| ▪ ROAA                 | 1.53% - 1.59%             |
| ▪ ROAE                 | 11.67% - 12.15%           |
| ▪ Assets               | \$6.80 - \$7.23 billion   |
| ▪ Loans                | \$5.02 - \$5.22 billion   |
| ▪ Deposits             | \$5.83 - \$6.07 billion   |
| ▪ Shareholders' equity | \$923.9 - \$961.6 million |

# **To Our Shareholders**

Your management has a Strategic Plan for the performance and operations of your company. Success will be attained by the execution of this plan, not just by management, but by our nearly 1,000 employees. The continuing support by you, our shareholders, by referring your friends, neighbors, and business associates to do business with your bank, is invaluable to the execution of our plans for the performance of your Company.

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