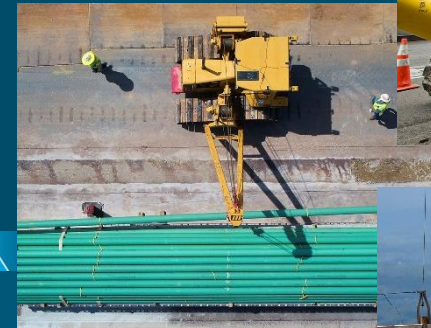




Centuri

3rd Quarter 2025 Earnings Presentation

November 5th, 2025



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Forward Looking Statements Disclaimer



Unless the context otherwise requires, in this presentation, references to “we,” “us,” and “our” are to Centuri Holdings, Inc. (NYSE: CTRI) (“Centuri” or the “Company”), together with its consolidated subsidiaries, which include, among others, Centuri Group, Inc.

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements can often be identified by the use of words such as “will,” “predict,” “continue,” “forecast,” “expect,” “believe,” “anticipate,” “outlook,” “could,” “target,” “project,” “intend,” “plan,” “seek,” “estimate,” “should,” “may” and “assume,” as well as variations of such words and similar expressions referring to the future. The specific forward-looking statements made herein include (without limitation) statements regarding our confidence in our prospects to deliver value for our stockholders as an independent standalone company; our expectation to continue to build on our track record of delivering consistent growth by serving our customers across the utility value chain; our estimation that total bookings secured in the most recent quarter represent \$815 million in potential revenue; our estimation of the value of our backlog and opportunity pipeline; our estimation of billing timelines for strategic bid awards; and the number ranges presented in our Full Year 2025 Outlook; our expectation of at least 10% growth in revenue from the Full Year 2025 Outlook to fiscal year 2026 and the components of fiscal year 2026 revenue; our expectations around leasing versus owning equipment and machinery. A number of important risks, uncertainties and other factors affecting the business and financial results of Centuri could cause actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, capital market risks and the impact of general economic or industry conditions and those detailed from time to time in Centuri’s reports filed with the U.S. Securities and Exchange Commission, including Item 1A. Risk Factors in our Annual Report on Form 10-K for the fiscal year ended December 29, 2024. The statements in this presentation are (i) made as of the date of this presentation, even if subsequently made available by Centuri on its website or otherwise, and (ii) based on assumptions and assessments made by our management in light of their experience and perceptions of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. Except to the extent required by applicable law, Centuri does not assume any obligation to update or revise the forward-looking statements, whether written or oral, that may be made from time to time, whether as a result of new information, future developments, or otherwise. You are cautioned not to place undue reliance on these forward-looking statements.

Today's Speakers



Christian Brown

*President and Chief
Executive Officer*



Gregory Izenstark

*EVP, Chief
Financial Officer*



Company Overview

Who We Are

A leading North American utility infrastructure services company offering recurring, technical solutions to maintain, upgrade and expand energy networks.

Geographic Footprint

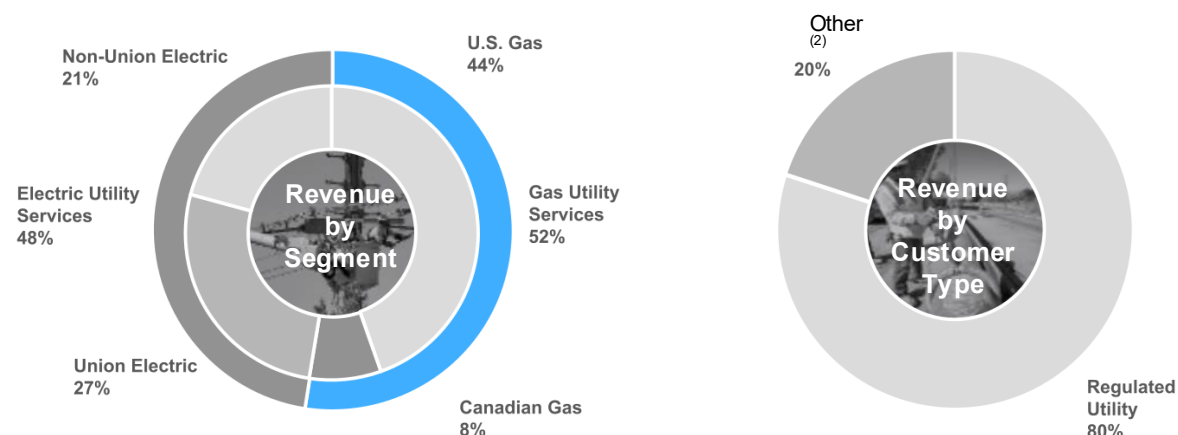


Notes:
1. Based on fiscal nine months ended September 29, 2025.
2. Includes clean energy providers, independent transmission companies, home builders, municipalities and industrial customers.

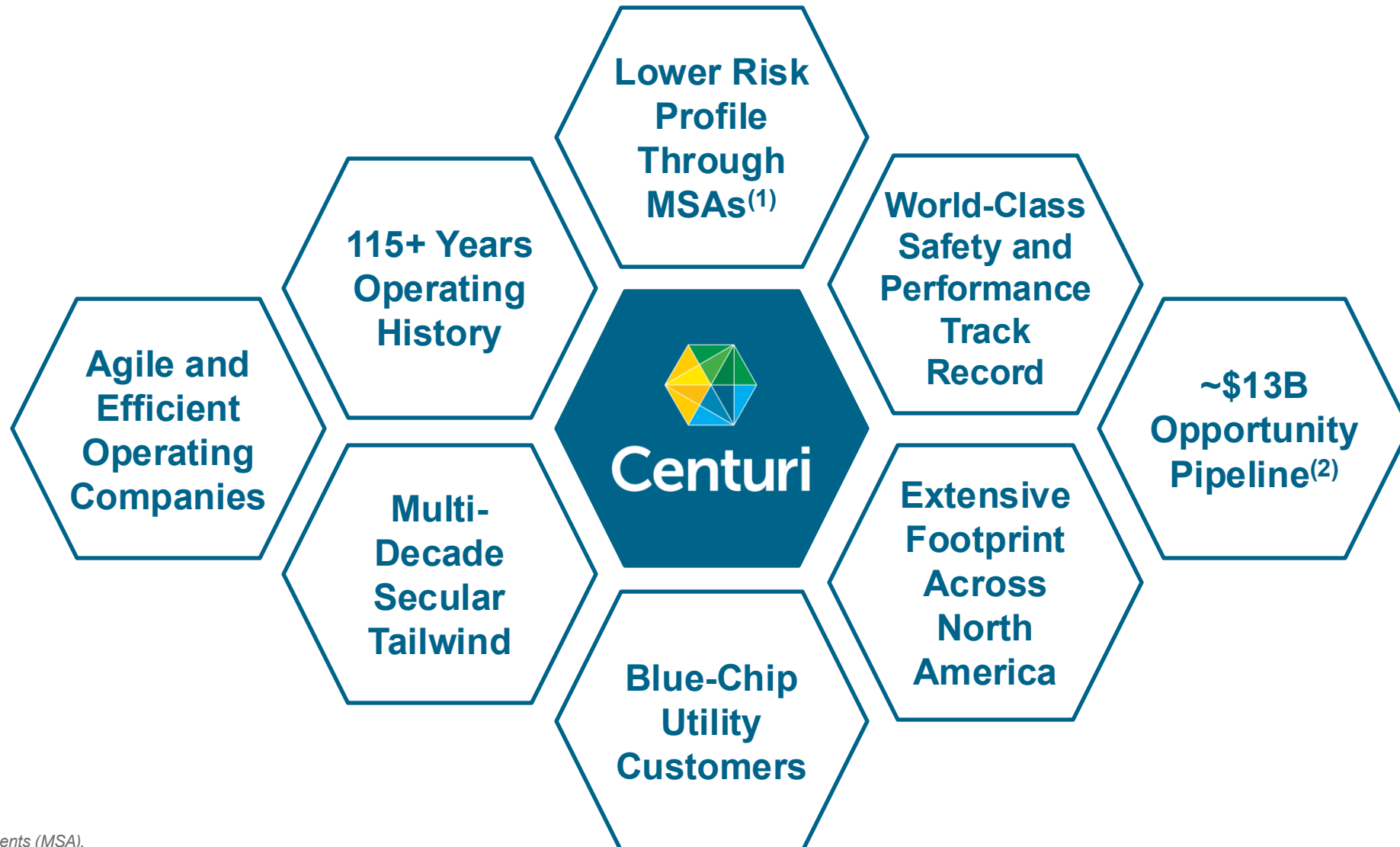
Representative Utility Customers



Business Mix (1)



Investment Highlights



(1) Master Service Agreements (MSA).

(2) Represents Centuri's current unweighted bids and opportunities tracked in its sales database.

Commercial Highlights

Summary

~\$815MM
Q3 Total Bookings

\$170MM
*Q3 MSA
Renewals*

\$645MM
*Q3 New
Awards⁽¹⁾*

1.8x
*Year-to-Date
Book to Bill⁽²⁾*

\$5.9B
*Backlog at
quarter-end*

Notable Q3 Awards



MSA Renewals (~\$170MM)

- » Extension with long-standing utility partner in the Northeast
- » Multi-year contract with a long-tenured customer to support natural gas distribution replacement, system improvement, and growth across multiple service territories in the Northeast



New MSAs (~\$65MM)

- » New contract in the Midwest for gas distribution work
- » New contract in the Southeast for electric distribution work



Strategic Bids (~\$580MM)

- » Natural gas steel pipe replacement project for existing Midwest customer (PHMSA Gas Mega Rule-driven)
- » Additional work scopes for data center campus projects in the Northeast
- » EPC contract for an RNG Mechanical Vapor Recompression system in the West

Notes:

(1) New MSAs, including expansion of services/scope, and Strategic Bid Awards

(2) Book-to-bill ratio represents the ratio of total awards won in a period to total revenue recognized in the same period.

Bookings Momentum

Bookings

FY 2024

2025 YTD

MSA Renewals

\$0.6B

\$2.0B

New MSAs⁽¹⁾

-

\$0.6B

Strategic Bids

\$0.6B

\$1.1B

Total Awards

\$1.2B

\$3.7B

2025 YTD Bookings >3x FY 2024 Bookings

MSAs

- » 100% renewal rate
- » Multi-decade relationships with investment grade, blue-chip utility customers

Estimated Billing Timeline⁽²⁾

2025

2026

2027+

~45%

~35%

~20%

Notes:

(1) Includes expansion of services/scope. New MSAs not tracked separately from MSA Renewals in 2024.

(2) Estimated billing timeline for the 2025 YTD Strategic Bid Bookings

Foundation for Growth

Record High Backlog of \$5.9B

- » 59% increase from YE 2024
- » 29% Electric / 71% Gas
- » 86% MSA / 14% Strategic Bid
- » \$3.2MM average strategic bid project value

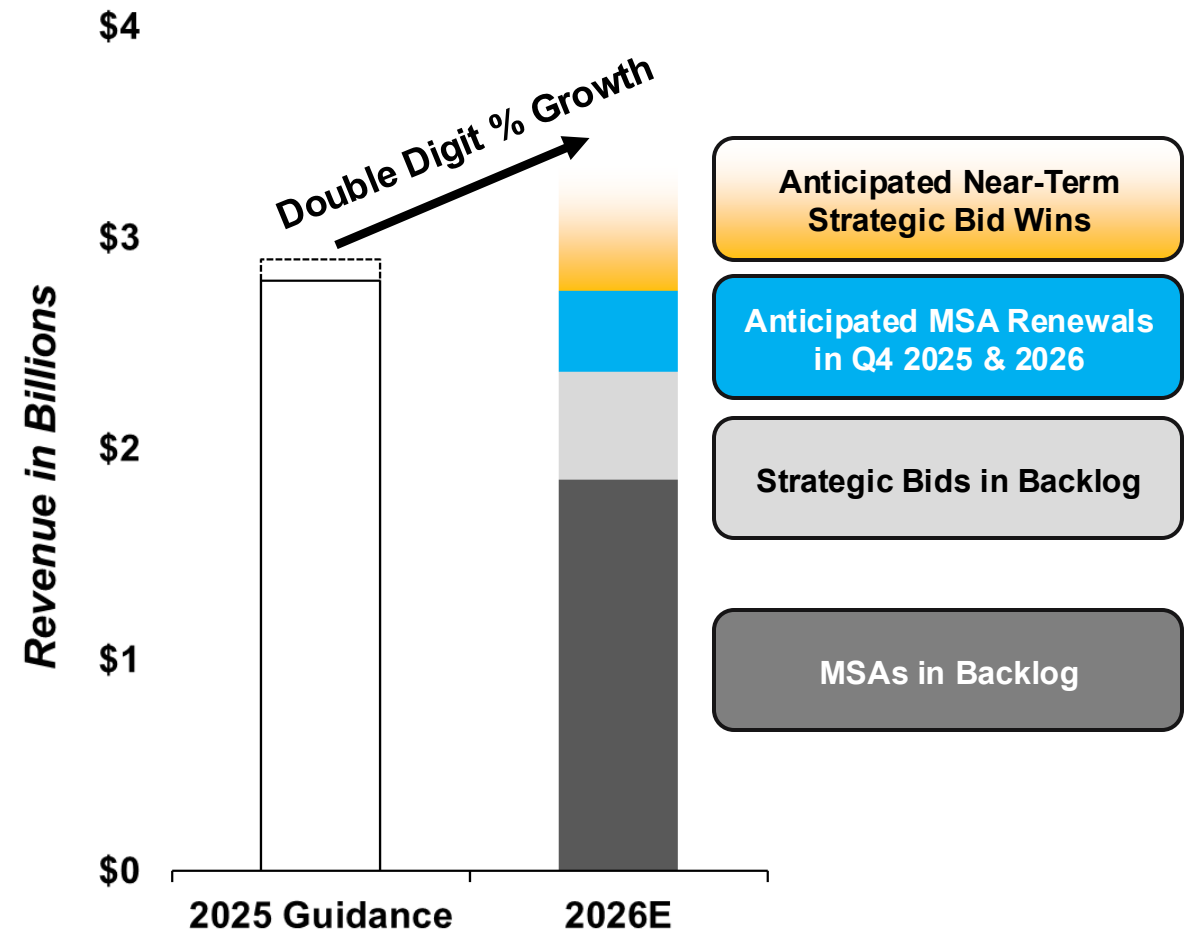
~\$13B Opportunity Pipeline⁽¹⁾

- » 51% Electric / 49% Gas
- » 43% MSA / 57% Strategic Bid
- » \$2.3B MSA renewal value by YE 2026
- » Over 600 Strategic Bid Opportunities
 - ~\$1.7B near-term strategic bid opportunities⁽²⁾
 - ~\$1.3B value related to data center opportunities

(1) Represents Centuri's current unweighted bids and opportunities tracked in its sales database.

(2) Represents active strategic bids with an award decision expected by the end of Q1 2026.

Primed for Top-tier Growth in 2026



3Q | 2024 vs. 2025

(\$MM, except per share amounts)	3Q 2025	3Q 2024	\$ Change
GAAP Metrics			
Total Revenue, net	\$ 850.0	\$ 720.1	\$ 130.0
Gross Profit	78.0	75.8	2.2
Net Income (Loss) Attributable to Common Stock	2.1	(3.7)	5.8
Diluted Earnings (Loss) Per Share	0.02	(0.04)	0.06
Non-GAAP Metrics⁽¹⁾			
Base (excludes storm restoration services)			
Base Revenue	\$ 848.6	\$ 678.7	\$ 169.9
Base Gross Profit	77.6	60.5	17.1
Consolidated			
Adjusted EBITDA	\$ 75.2	\$ 78.8	\$ (3.5)
Adjusted Net Income	16.7	5.3	11.4
Adjusted Diluted Earnings Per Share	0.19	0.06	0.13
Free Cash Flow ⁽²⁾	(16.3)	163.3	(179.6)

Notes:

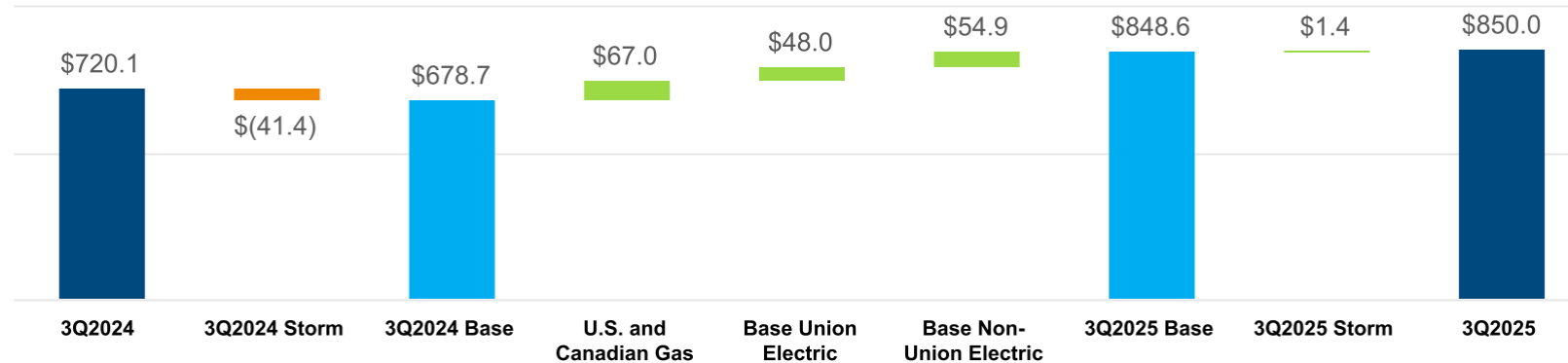
(1) These are non-GAAP measures and as such, may not be comparable to a similarly titled measure of other companies. Please refer to the appendix to this presentation for the most comparable GAAP financial measure, and information reconciling the GAAP and non-GAAP financial measures.

(2) 3Q 2024 reflects \$125 million favorable impact due to proceeds received from the initial sale of accounts receivable under Centuri's Securitization Facility.

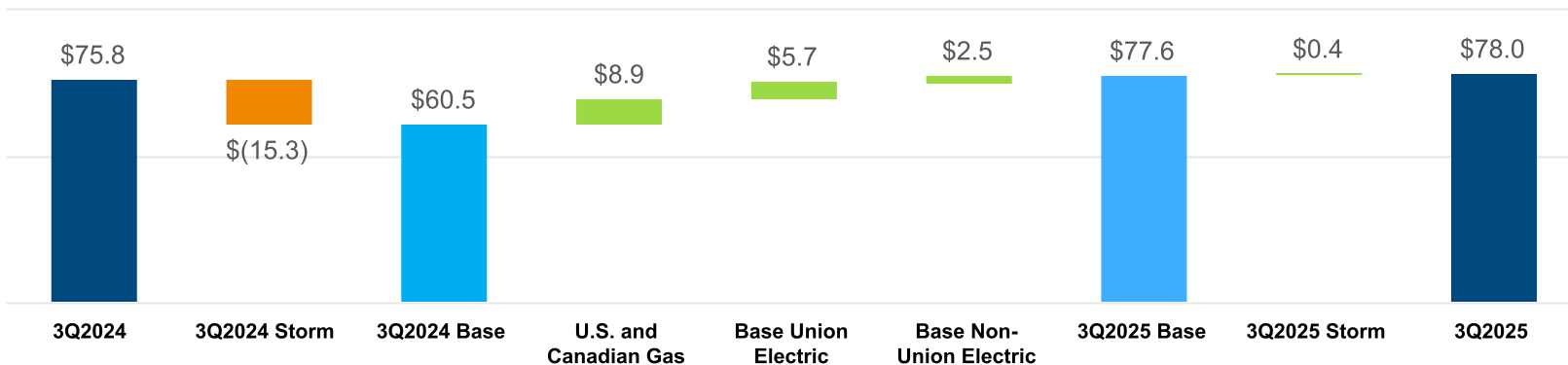


3Q | 3Q2024 vs. 3Q2025 Key Differences

Revenue and Base Revenue⁽¹⁾ (\$ in millions)



Gross Profit and Base Gross Profit⁽¹⁾ (\$ in millions)



Notes:
(1) Base Revenue, Base Union Electric Revenue, Base Non-Union Electric Revenue, Base Gross Profit, Base Union Electric Gross Profit and Base Non-Union Electric Gross Profit are non-GAAP measures and as such, may not be comparable to a similarly titled measure of other companies. Please refer to the appendix to this presentation for the most comparable GAAP financial measure, and information reconciling the GAAP and non-GAAP financial measures.

Year-over-year drivers include:

- ↑ favorable impact
- ↓ unfavorable impact

Revenues

- ↑ • ~\$130 million — Total increase
- ~\$170 million — Base increase

Primarily driven by

- \$67 million — Higher gas revenue due to increased MSA and bid volumes
- \$55 million — Increased Base Non-Union Electric Revenue due to higher MSA volumes
- \$48 million — Increased Base Union Electric Revenue due to new bid projects

Gross profit

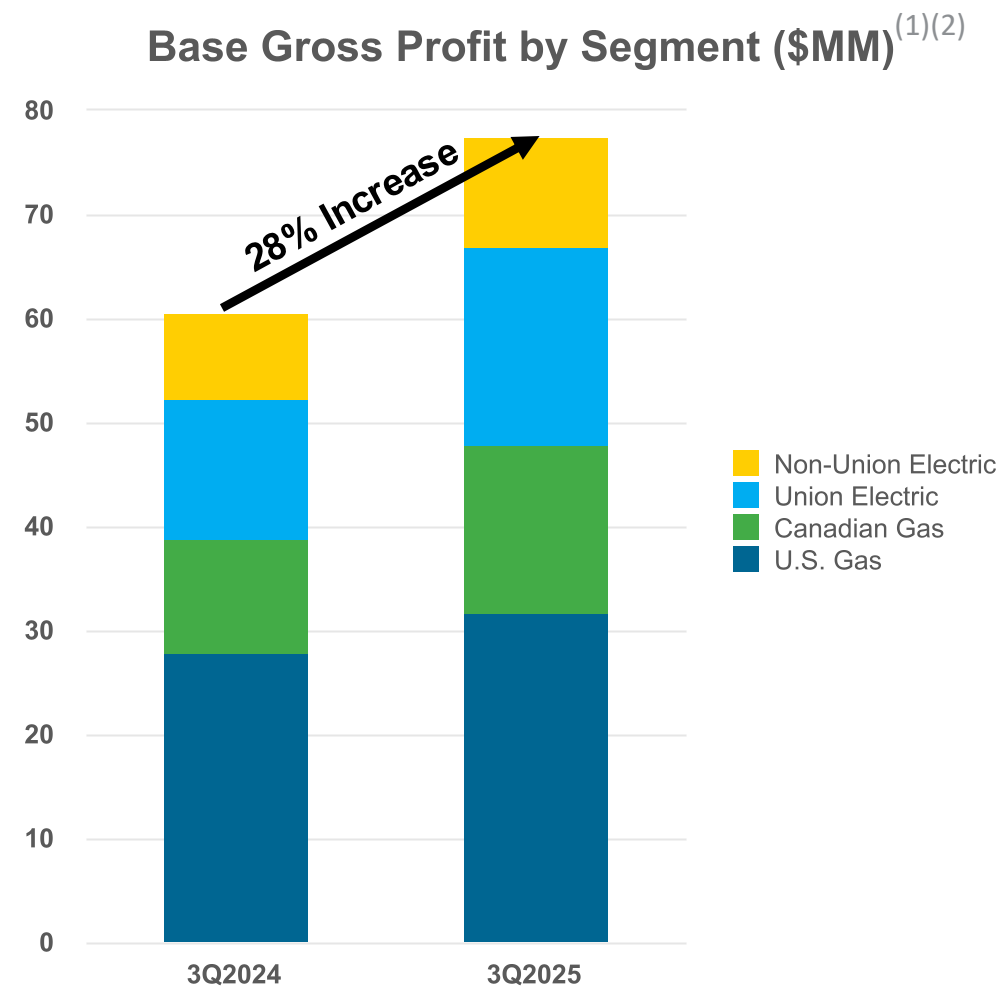
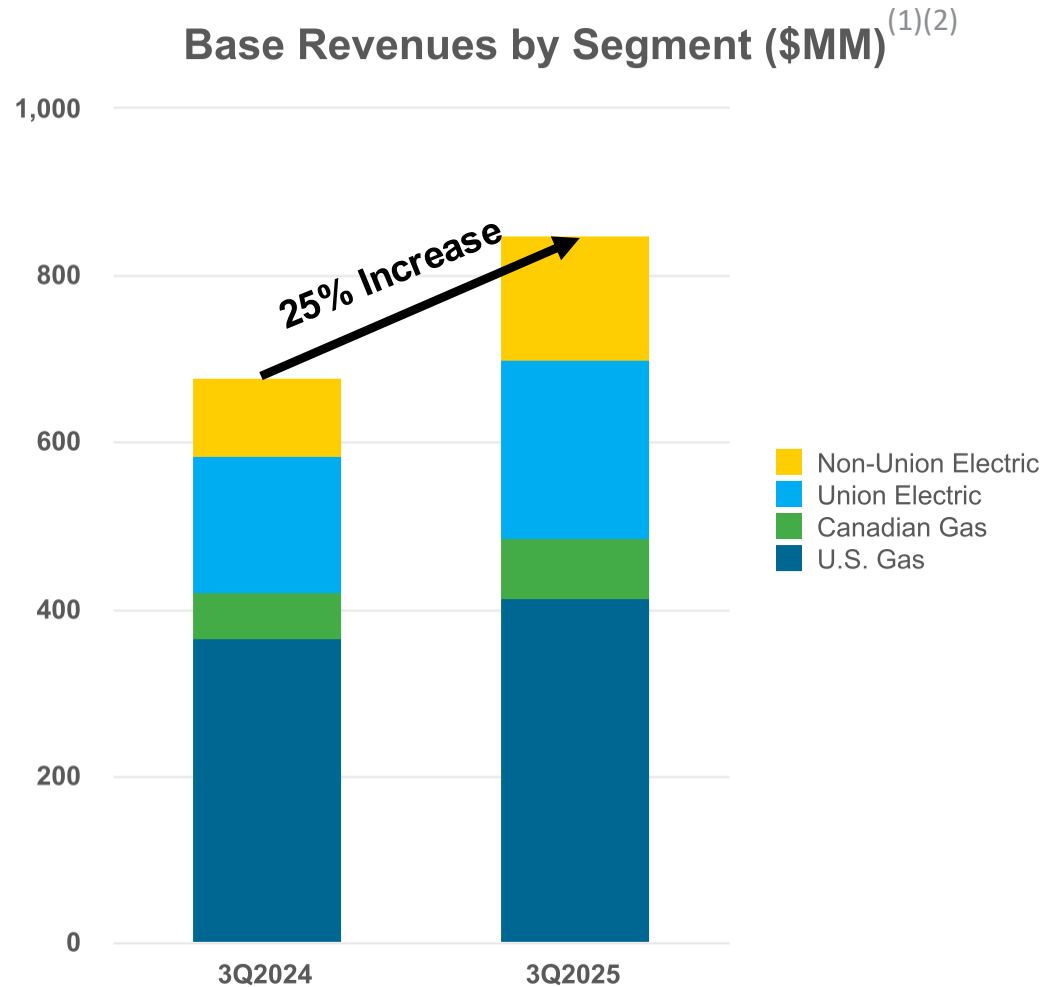
- ↑ • ~\$2 million — Total increase
- ~\$17 million — Base increase

Primarily driven by

- Increased volumes and more efficient utilization of fixed costs in the gas and electric markets
- Profitability was negatively impacted by a significant decline in storm work year-over-year

Base Revenue & Base Gross Profit By Segment

3Q2024 – 3Q2025



Notes:

(1) Base Revenue, Base Union Electric Revenue, Base Non-Union Electric Revenue, Base Gross Profit, Base Union Electric Gross Profit and Base Non-Union Electric Gross Profit are non-GAAP measures and as such, may not be comparable to a similarly titled measure of other companies. Please refer to the appendix to this presentation for the most comparable GAAP financial measure, and information reconciling the GAAP and non-GAAP financial measures.

(2) U.S. Gas and Canadian Gas figures represent segment totals as there were no storm restoration services performed within these segments.

2025 Outlook: Raising Revenue Guidance

FY 2025 Revenue (B)

\$2.80 - \$2.90**

\$2.70 - \$2.85 Prev.

FY 2025 Adj. EBITDA (MM)⁽¹⁾

\$240 - \$250**

\$250 - \$270 Prev.

Net Capex (MM)⁽²⁾

\$75 - \$90

Unchanged

***FY 2025 Revenue guidance increase driven by base business growth which is expected to more than offset lower forecasted storm restoration services. FY 2025 Adj. EBITDA guidance revision consistent with lower forecasted storm restoration services.*

Assumptions underpinning outlook⁽³⁾:

- » **Gas:** modest margin improvement
- » **Electric:** double-digit growth in Non-Union crew counts + workhours and Union bid work
- » **Storm Restoration Services:** de minimis revenue and gross profit for remainder of year
- » **Offshore Wind:** execute modest backlog (~\$55 - \$60 million)

Notes:

(1) This is a non-GAAP measure and as such, may not be comparable to a similarly titled measure of other companies. Please refer to the appendix to this presentation for the definition of Adjusted EBITDA. We are unable to provide reconciliations for forward-looking non-GAAP metrics without unreasonable efforts due to our inability to project non-recurring expenses.

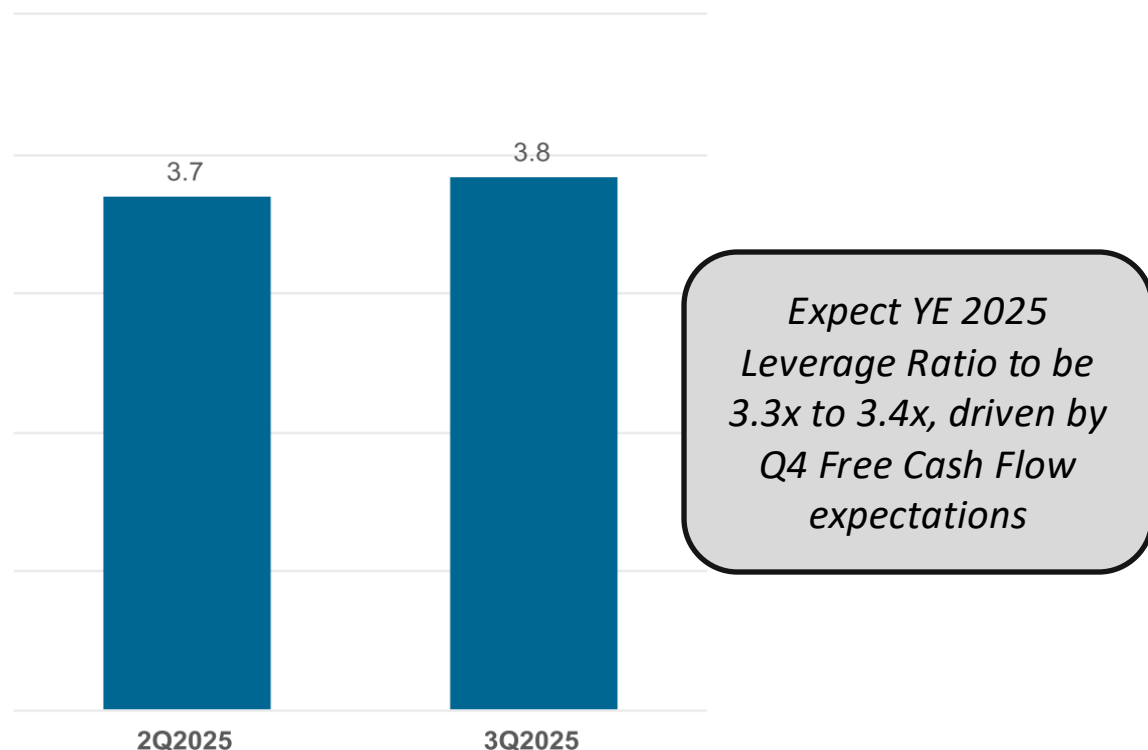
(2) Net Capex is defined as cash paid for capital expenditures net against any proceeds from the sale of property and equipment.

(3) Additional Company-wide assumptions include minimal inflationary or foreign exchange impacts.



Leverage and Capital Efficiency

Net Debt to Adj EBITDA⁽¹⁾ Ratio⁽²⁾



Capital Efficiency

- » Enhance equipment & fleet management
 - Historically purchased nearly all equipment
 - Targeting 50/50 lease vs buy
 - Anticipate \$50MM of operating leases in 2025
 - Optimize asset utilization & useful life
 - Improve free cash flow profile

Notes:

1. Net Debt and Adjusted EBITDA are non-GAAP measures and as such, may not be comparable to a similarly titled measure of other companies. Please refer to the appendix to this presentation for the most comparable GAAP financial measure, and information reconciling the GAAP and non-GAAP financial measures.
2. Based on trailing twelve months ended September 28, 2025 and June 29, 2025.

Appendix

Use of Non-GAAP Measures



We prepare and present our financial statements in accordance with GAAP. However, management believes that EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Net Debt to Adjusted EBITDA Ratio, Free Cash Flow, Adjusted Net Income, Adjusted Diluted Earnings per Share, Base Revenue, Base Union Electric Revenue, Base Non-Union Electric Revenue, Base Gross Profit, Base Gross Profit Margin, Base Union Electric Gross Profit and Base Non-Union Electric Gross Profit, all of which are measures not presented in accordance with GAAP, provide investors with additional useful information in evaluating our performance. We use these non-GAAP measures internally to evaluate performance and to make financial, investment and operational decisions. We believe that presentation of these non-GAAP measures provides investors with greater transparency with respect to our results of operations and that these measures are useful for period-to-period comparisons of results. Management also believes that providing these non-GAAP measures helps investors evaluate the Company's operating performance, profitability and business trends in a way that is consistent with how management evaluates such matters.

EBITDA is defined as earnings before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA adjusted for (i) non-cash stock-based compensation, (ii) separation-related costs, (iii) strategic review costs, (iv) severance costs, (v) securitization facility transaction fees, (vi) other professional fees, and (vii) CEO transition costs. Adjusted EBITDA Margin is defined as the percentage derived from dividing Adjusted EBITDA by revenue. Net Debt to Adjusted EBITDA Ratio is calculated by dividing net debt as of the latest balance sheet date by the trailing twelve months of Adjusted EBITDA. Net debt is defined as the sum of all bank debt on the balance sheet and finance lease liabilities, net of cash.

Free Cash Flow is defined as cash flow from operations less net capital expenditures. Net capital expenditures is defined as capital expenditures, net of proceeds from sale of property and equipment. We used to define Free Cash Flow as Adjusted EBITDA less net capital expenditures. Management believes our new definition of Free Cash Flow is a better indicator of how much cash is provided by or used by operations after factoring in capital purchases.

Adjusted Net Income is defined as net income (loss) adjusted for (i) separation-related costs, (ii) strategic review costs, (iii) severance costs, (iv) amortization of intangible assets, (v) securitization facility transaction fees, (vi) other professional fees, (vii) CEO transition costs, (viii) loss on debt modification and extinguishment, (ix) non-cash stock-based compensation, and (x) the income tax impact of adjustments that are subject to tax, which is determined using the incremental statutory tax rates of the jurisdictions to which each adjustment relates for the respective periods. Adjusted Diluted Earnings per Share is defined as Adjusted Net Income divided by weighted average diluted shares outstanding.

Base Revenue, Base Union Electric Revenue and Base Non-Union Electric Revenue are defined respectively as Total Revenue, Net, Union Electric segment revenue and Non-Union Electric segment revenue, adjusted to exclude revenue attributable to storm restoration services. Base Gross Profit, Base Gross Profit Margin, Base Union Electric Gross Profit and Base Non-Union Electric Gross Profit are defined respectively as Gross Profit, Union Electric segment gross profit and Non-Union Electric segment gross profit, adjusted to exclude gross profit attributable to storm restoration services. Revenue derived from storm restoration services varies from period to period due to the unpredictable nature of weather-related events, and when this type of work is performed, it typically generates a higher profit margin than infrastructure services projects due to higher contractual hourly rates given the nature of services provided and improved operating efficiencies related to equipment utilization and absorption of fixed costs.

Using EBITDA as a performance measure has material limitations as compared to net income (loss), or other financial measures as defined under GAAP, as it excludes certain recurring items, which may be meaningful to investors. EBITDA excludes interest expense net of interest income; however, as we have borrowed money to finance transactions and operations, or invested available cash to generate interest income, interest expense and interest income are elements of our cost structure and can affect our ability to generate revenue and returns for our stockholders. Further, EBITDA excludes depreciation and amortization; however, as we use capital and intangible assets to generate revenues, depreciation and amortization are necessary elements of our costs and ability to generate revenue. Finally, EBITDA excludes income taxes; however, as we are organized as a corporation, the payment of taxes is a necessary element of our operations. As a result of these exclusions from EBITDA, any measure that excludes interest expense net of interest income, depreciation and amortization and income taxes has material limitations as compared to net income (loss). When using EBITDA as a performance measure, management compensates for these limitations by comparing EBITDA to net income (loss) in each period, to allow for the comparison of the performance of the underlying core operations with the overall performance of the Company on a full-cost, after-tax basis.

As to certain of the items related to these non-GAAP metrics: (i) non-cash stock-based compensation varies from period to period due to changes in the estimated fair value of performance-based awards, forfeitures and amounts granted; (ii) separation-related costs represent expenses incurred post-Centuri IPO in connection with the separation and stand up of Centuri as its own public company, including costs incurred in association with Southwest Gas Holdings' sale of its holdings of our common stock and costs incurred in connection with the establishment of Centuri's Unutilized Tax Assets Settlement Agreement with Southwest Gas Holdings and under other separation-related agreements, which are not reflective of our ongoing operations and will not recur following the full separation from Southwest Gas Holdings; (iii) strategic review costs represent expenses incurred during the Centuri IPO and related costs incurred to establish Centuri as a public company leading up to the IPO; (iv) severance costs relate to non-recurring restructuring activities; (v) securitization facility transaction fees represent legal and other professional fees incurred to establish our accounts receivable securitization facility; (vi) CEO transition costs represent incremental costs incurred to find and hire a replacement CEO; (vii) other professional fees are non-recurring costs associated with certain one-time events; and (viii) loss on debt modification and extinguishment represents non-recurring professional fees expensed as part of our credit facility refinance as well as the non-cash write-off of unamortized debt issuance costs associated with debt extinguishments. Because these non-GAAP metrics as defined, exclude some, but not all, items that affect net income (loss), such measures may not be comparable to similarly titled measures of other companies. The most comparable GAAP financial measure and information reconciling the GAAP and non-GAAP financial measures are set forth below. We are unable to provide reconciliations for forward-looking non-GAAP metrics without unreasonable efforts due to our inability to project non-recurring expenses and events.

Adjusted EBITDA Reconciliation

\$mm	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024
Net income (loss)	\$ 2.1	\$ 8.1	\$ (17.9)	\$ 10.3	\$ (3.6)
Interest expense, net	26.2	18.2	17.9	19.9	23.9
Income tax expense (benefit)	7.9	6.2	(13.1)	2.9	21.8
Depreciation expense	27.8	27.5	27.6	26.8	26.5
Amortization of intangible assets	6.7	6.7	6.7	6.7	6.7
EBITDA	\$ 70.7	\$ 66.7	\$ 21.0	\$ 66.6	\$ 75.3
Non-cash stock-based compensation	2.1	2.2	1.6	1.4	1.3
Separation-related costs	2.3	1.6	1.6	—	—
Severance costs	—	—	—	0.8	0.5
Securitization facility transaction fees	—	—	—	—	1.4
CEO transition costs	—	—	—	1.8	0.2
Other professional fees	—	1.4	—	—	—
Adjusted EBITDA	\$ 75.2	\$ 71.8	\$ 24.2	\$ 70.7	\$ 78.8
Adjusted EBITDA margin	8.8 %	9.9 %	4.4 %	9.9 %	10.9 %

Note: Certain totals may not foot due to rounding.

Free Cash Flow Reconciliation

\$mm	3Q2025	3Q2024
Net cash provided by operating activities	\$ 5.2	\$ 180.2
Less: Net capital expenditures:		
Capital expenditures	(23.6)	(19.5)
Proceeds from sale of property and equipment	2.1	2.6
Net capital expenditures	(21.5)	(17.0)
Free Cash Flow	\$ (16.3)	\$ 163.3

Note: Certain totals may not foot due to rounding.

Net Debt Reconciliation

\$mm (except Net Debt to Adj. EBITDA Ratio)	3Q2025	2Q2025
Debt		
Current portion of long-term debt	\$ 34.3	\$ 28.1
Current portion of finance lease liabilities	7.4	7.9
Long-term debt, net of current portion	797.6	718.4
Line of credit	95.8	172.2
Finance lease liabilities, net of current portion	9.6	11.3
Total Debt	\$ 944.6	\$ 937.9
Less: Cash and cash equivalents	(16.1)	(28.3)
Net Debt	\$ 928.5	\$ 909.6
Trailing twelve months Adjusted EBITDA ⁽¹⁾	\$ 241.9	\$ 245.5
Net Debt to Adj. EBITDA Ratio ⁽²⁾	3.8	3.7

Note: Certain totals may not foot due to rounding

(1) To calculate Adjusted EBITDA for the last twelve months ended September 28, 2025, we sum Adjusted EBITDA for the last four fiscal quarters.

(2) This Net Debt to Adjusted EBITDA ratio may differ slightly from the net leverage ratio calculated for the purposes of the revolving credit facility.

Adjusted Net Income Reconciliation

\$mm	3Q2025	3Q2024
Net income (loss)	\$ 2.1	\$ (3.6)
Separation-related costs	2.3	—
Severance costs	—	0.5
Amortization of intangible assets	6.7	6.7
Securitization facility transaction fees	—	1.4
CEO transition costs	—	0.2
Loss on debt modification and extinguishment	8.2	1.7
Non-cash stock-based compensation	2.1	1.3
Income tax impact of adjustments ⁽¹⁾	(4.9)	(3.0)
Adjusted Net Income	\$ 16.7	\$ 5.3

Note: Certain totals may not foot due to rounding

(1) Calculated based on a blended statutory tax rate of 25%.

Adjusted Diluted Earnings Per Share Reconciliation

	3Q2025	3Q2024
Diluted earnings (loss) per share attributable to common stock	\$ 0.02	\$ (0.04)
Separation-related costs	0.03	—
Severance costs	—	0.01
Securitization facility transaction fees	—	0.02
Loss on debt modification and extinguishment	0.09	0.02
Amortization of intangible assets	0.08	0.07
Non-cash stock-based compensation	0.02	0.01
Income tax impact of adjustments	(0.05)	(0.03)
Adjusted Diluted Earnings per Share	\$ 0.19	\$ 0.06

Note: The CEO transition costs adjustment is excluded from the table above as it has no impact on Adjusted Diluted Earnings per Share when rounded.

Base Revenue Reconciliation

\$mm	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024	1Q 2024
Base Revenue							
<u>Union Electric</u>							
Revenue, Net	\$ 214.5	\$ 182.2	\$ 175.5	\$ 193.8	\$ 171.7	\$ 164.2	\$ 163.9
Less: Storm Restoration Services Revenue	(1.5)	(3.5)	(1.6)	(9.3)	(6.7)	(6.1)	(7.5)
Base Union Electric Revenue	\$ 213.0	\$ 178.8	\$ 173.9	\$ 184.5	\$ 164.9	\$ 158.0	\$ 156.4
<u>Non-Union Electric</u>							
Revenue, Net	\$ 149.0	\$ 149.9	\$ 137.1	\$ 139.3	\$ 128.8	\$ 120.5	\$ 96.6
Less: Storm Restoration Services Revenue	—	(13.5)	(16.6)	(40.4)	(34.7)	(30.2)	(1.8)
Base Non-Union Electric Revenue	\$ 149.0	\$ 136.3	\$ 120.6	\$ 98.9	\$ 94.2	\$ 90.3	\$ 94.8
<u>Centuri Consolidated</u>							
Total Revenue, Net	\$ 850.0	\$ 724.1	\$ 550.1	\$ 717.1	\$ 720.1	\$ 672.1	\$ 528.0
Less: Storm Restoration Services Revenue	(1.5)	(17.0)	(18.2)	(49.7)	(41.4)	(36.4)	(9.2)
Base Revenue	\$ 848.6	\$ 707.0	\$ 531.9	\$ 667.4	\$ 678.7	\$ 635.7	\$ 518.8

Note: Certain totals may not foot due to rounding.

Base Gross Profit Reconciliation

\$mm	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024	1Q 2024
Base Gross Profit							
<u>Union Electric</u>							
Gross Profit	\$ 19.5	\$ 15.4	\$ 11.8	\$ 19.1	\$ 15.4	\$ 12.1	\$ 11.4
Less: Storm Restoration Services Gross Profit	(0.4)	(0.6)	(0.2)	(2.9)	(2.0)	(1.4)	(1.6)
Base Union Electric Gross Profit	\$ 19.1	\$ 14.7	\$ 11.6	\$ 16.3	\$ 13.4	\$ 10.7	\$ 9.8
<u>Non-Union Electric</u>							
Gross Profit	\$ 10.6	\$ 16.5	\$ 16.3	\$ 21.4	\$ 21.4	\$ 16.2	\$ 2.8
Less: Storm Restoration Services Gross Profit	—	(4.4)	(5.8)	(15.0)	(13.3)	(10.9)	(0.5)
Base Non-Union Electric Gross Profit	\$ 10.6	\$ 12.2	\$ 10.5	\$ 6.4	\$ 8.2	\$ 5.3	\$ 2.3
<u>Centuri Consolidated</u>							
Total Gross Profit	\$ 78.0	\$ 67.8	\$ 20.3	\$ 71.1	\$ 75.8	\$ 60.5	\$ 13.3
Less: Storm Restoration Services Gross Profit	(0.4)	(5.0)	(6.0)	(17.9)	(15.3)	(12.3)	(2.1)
Base Gross Profit	\$ 77.6	\$ 62.8	\$ 14.3	\$ 53.2	\$ 60.5	\$ 48.2	\$ 11.2
Base Gross Profit Margin	9.1 %	8.9 %	2.7 %	8.0 %	8.9 %	7.6 %	2.2 %

Note: Certain totals may not foot due to rounding.



Centuri

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