FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH

CRANE NXT

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations, including statements with respect to our 2026 financial guidance and 2028 targets. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: the impact of tariffs and other trade measures; changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; risks associated with conducting a substantial portion of its business outside the U.S., including the risk of tariffs and other trade measures by the U.S. and other countries; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; governmental regulations and failure to comply with those regulations; the ability to protect its intellectual property; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; significant competition in the Company's markets; additional tax expenses or exposures; adverse impacts from intangible asset impairment charges; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2024 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

This presentation contains non-GAAP financial measures. We have provided additional information regarding these non-GAAP financial measures and reconciliations of those measures to the most directly comparable GAAP measures at the end of this presentation. Due to rounding, numbers presented throughout this report may not add up precisely to totals we provide, and percentages may not precisely reflect the absolute figures.

AGENDA

OPENING REMARKS	**Matt Roache** VP, Investor Relations
POSITIONED TO ACCELERATE GROWTH	**Aaron Saak** President and Chief Executive Officer
EXPANDING LEADERSHIP POSITION THROUGH ADVANCED TECHNOLOGIES	**Sam Keayes** SVP, Security and Authentication Technologies
LEADING THE MARKET IN DETECTION TECHNOLOGIES AND SERVICES	**Michael Mahan** President, CPI
Q&A #1	
BREAK	
BUILDING ON OUR LEADERSHIP POSITIONS	**Aaron Saak** President and Chief Executive Officer
POSITIONED FOR SHAREHOLDER VALUE CREATION	**Christina Cristiano** SVP, Chief Financial Officer
Q&A #2	
CLOSING REMARKS	**Aaron Saak** President and Chief Executive Officer
LUNCH AND INNOVATION SHOWCASE	

POSITIONED TO ACCELERATE GROWTH

Aaron Saak, President and CEO

CRANE NXT

OUR VALUE CREATION PRIORITIES

Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds

Building on our leadership positions

Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies

Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

CRANE NXT

ACCELERATING GROWTH IN THE NEXT PHASE OF CRANE NXT

PHASE 1
2018 - 2022
Pre-Separation

Developed platform as a leader in currency technology and payment equipment and services

~$1.3B
Revenue (2022)

~$7B
Addressable Market[2]

PHASE 2
2023-2025
Establish company, execute strategy

Expanding position in technologies that secure, detect, and authenticate

~$1.7B
Revenue (2025)

~$10B
Addressable Market[2]

PHASE 3
2026-2028
Positioned to accelerate growth

Creating a global leader in authentication and traceability technologies

~$1.9B
Revenue[1] (2026)

~$13B
Addressable Market[2]

[1] Includes Antares Vision estimated FY 2026 sales.
[2] Market size estimates from Kearney and internal company estimates.

OUR PURPOSE

We give people confidence every day in moments that matter.

CRANE NXT

A GLOBAL TECHNOLOGY LEADER

Crane NXT Overview

150+
year history

~5,000
employees

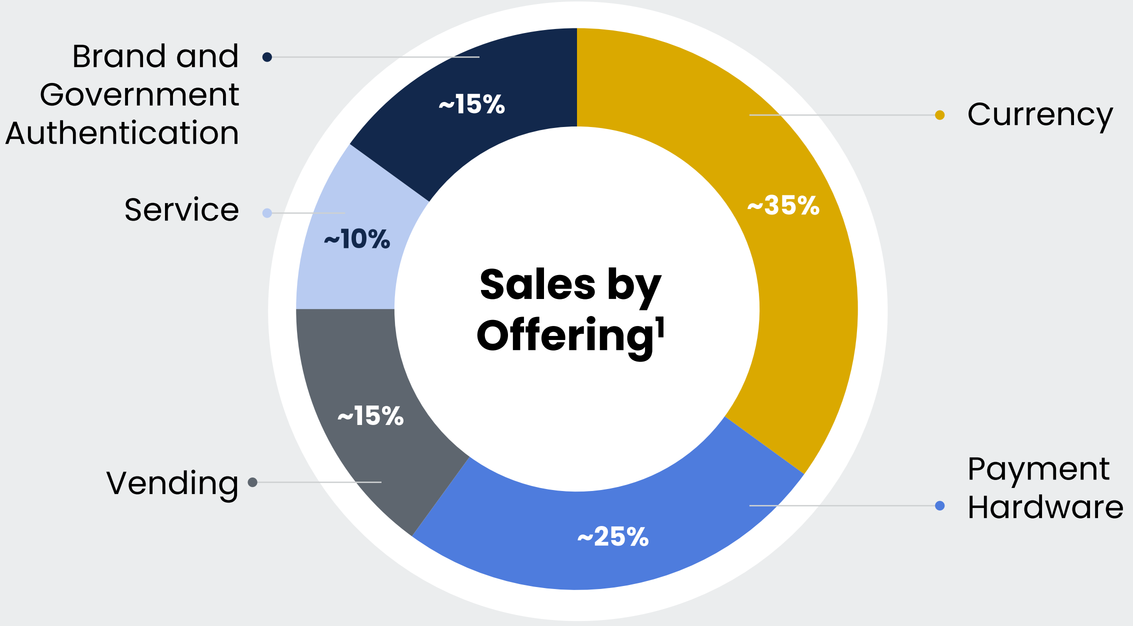
17
countries

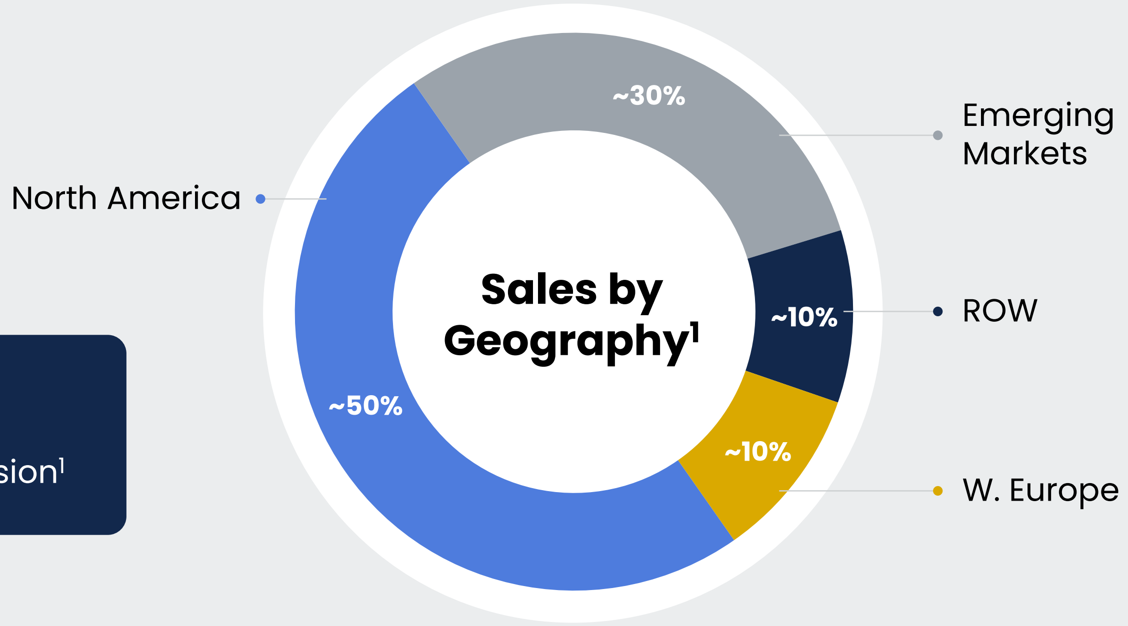
~20
R&D and mfg. sites

~1,300
patents

~16,000
customers

~$1.7B	**~24%**	**~94%**
Sales[1]	Adj. EBITDA Margin[1]	Adj. FCF Conversion[1]





[1] FY 2025 actual results. Please see the appendix for Non-GAAP reconciliations and explanations.

A DIFFERENTIATED PORTFOLIO WITH INTEGRATED CAPABILITIES





	Proprietary Security Technology	Track and Trace Software	Detection and Inspection Equipment	Field Service Capabilities	Trusted Partner to Governments
CRANE CURRENCY	■				■
Crane Authentication	■	■			■
ANTARES VISION GROUP [1]		■	■	■	■
cpi			■	■	

[1] Antares Vision acquisition is expected to close in mid-2026.

CRANE NXT

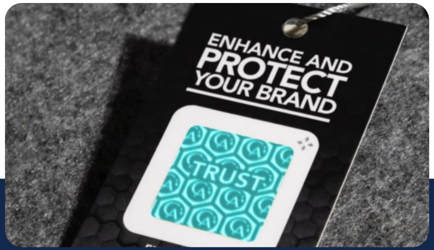
THE MARKET LEADER IN AUTHENTICATION AND TRACEABILITY TECHNOLOGIES

CRANE NXT

	Security & Authentication Technologies (SAT)	Detection and Traceability Technologies (DTT)
OUR VALUE ADD	Advanced, proprietary technologies that prevent the counterfeiting of products and identities	Innovative solutions that ensure the quality, authenticity, and traceability of products across the supply chain
BUSINESSES	Crane Currency; Crane Authentication	Antares Vision Group[1]; cpi

[1] Antares Vision acquisition is expected to close in mid-2026.

ALIGNING OUR STRATEGIC PRIORITIES WITH COMPELLING SECULAR TRENDS

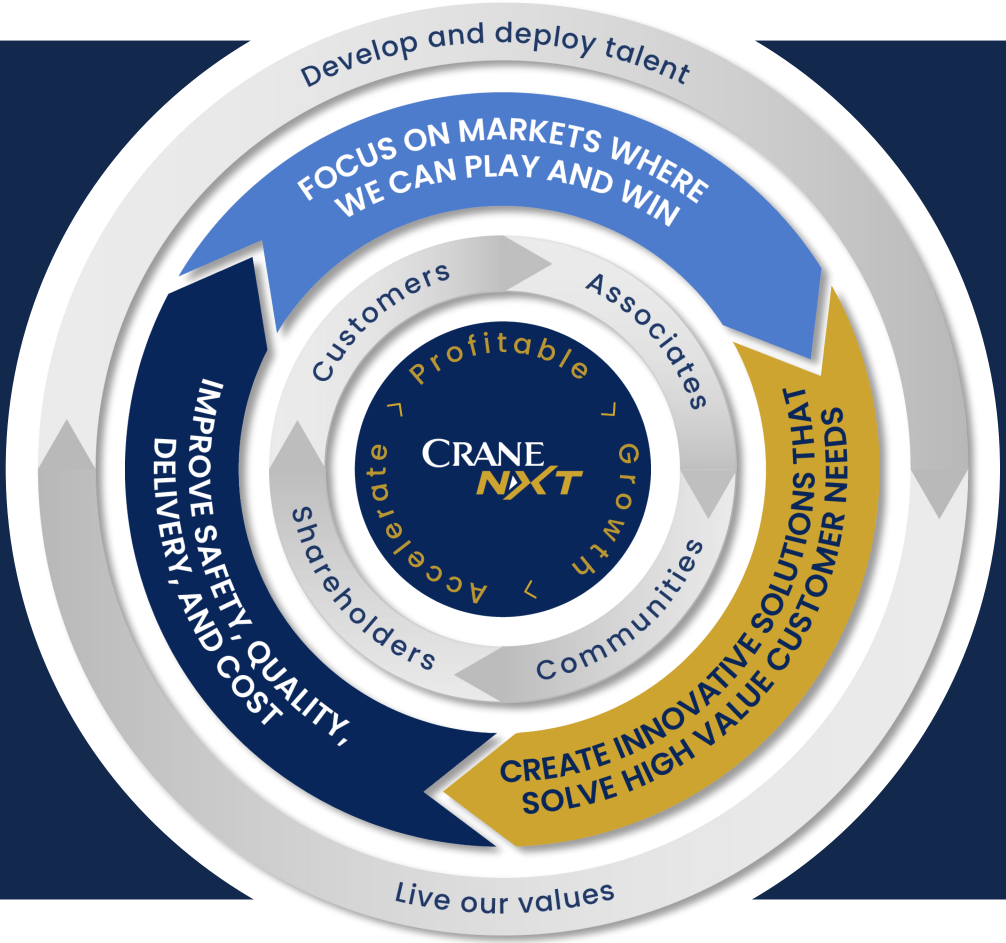


	Increased Counterfeiting	Digitization of Supply Chains	Growth of Emerging Economies
MARKET GROWTH[1]	**~MSD**	**~HSD**	**~HSD**
GROWTH DRIVERS	Increasing sophistication of counterfeiters Need to protect brand and government revenues	Increasing regulations to ensure product safety Validate product authenticity	Population and GDP growth Increasing inflation
WHY WE WIN	Proprietary advanced security technology	Differentiated track & trace software capabilities	>150 years as a trusted partner to governments

[1] Market growth estimates from Kearney and internal company estimates.

CRANE BUSINESS SYSTEM (CBS)

A Culture Built On Continuous Improvement



>140	Kaizen events annually
>200	Certified CBS tool champions
>80K	Training hours annually

OUR SHARED VALUES

PEOPLE MATTER

We invest in each other and work together to achieve more

DO THE RIGHT THING

We operate with honesty and integrity in all that we do

TRUSTED PARTNER

We anticipate and solve our customers' most complex needs

INNOVATE FOR GROWTH

We are empowered to create new solutions that accelerate growth for our customers and ourselves

ALWAYS IMPROVING

We drive profitable growth through continuous improvement

2028 TARGETS

Positioned To Drive Shareholder Value Creation

Accelerating organic growth	Building on our leadership positions		Driving operational excellence through CBS	
Investing in differentiated technology and capabilities to capture market tailwinds	Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies		Deploying the Crane Business System to drive margin expansion and strong free cash flow	
2028 TARGETS				
~MSD Core Growth[2]	**~$2.5B** Revenue[1,2]	**<3x** Net Leverage[2]	**Mid 20's%** Adj. EBITDA Margin[1,2]	**~100%** Adj. FCF Conversion[2]

CRANE NXT

[1] Includes revenue and Adj. EBITDA from potential future acquisitions. Acquisitions expected to be dilutive to margin in the first year.
[2] Please see the appendix for Non-GAAP reconciliations and explanations.

EXPANDING LEADERSHIP POSITION THROUGH ADVANCED TECHNOLOGIES

Sam Keayes, Senior Vice President
Security and Authentication Technologies

CRANE NXT

Security and Authentication Technologies (SAT)

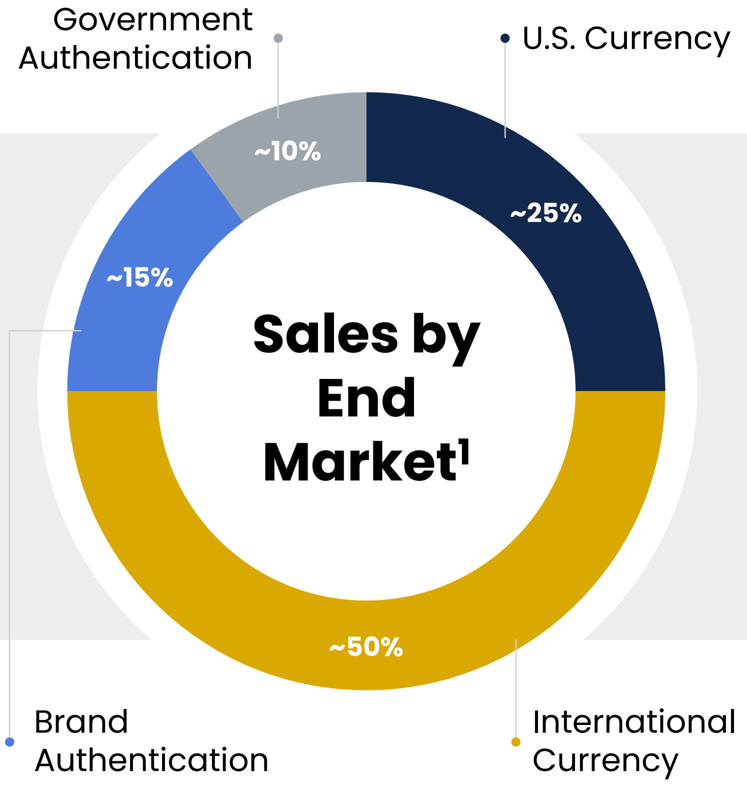
ACCELERATING ORGANIC GROWTH

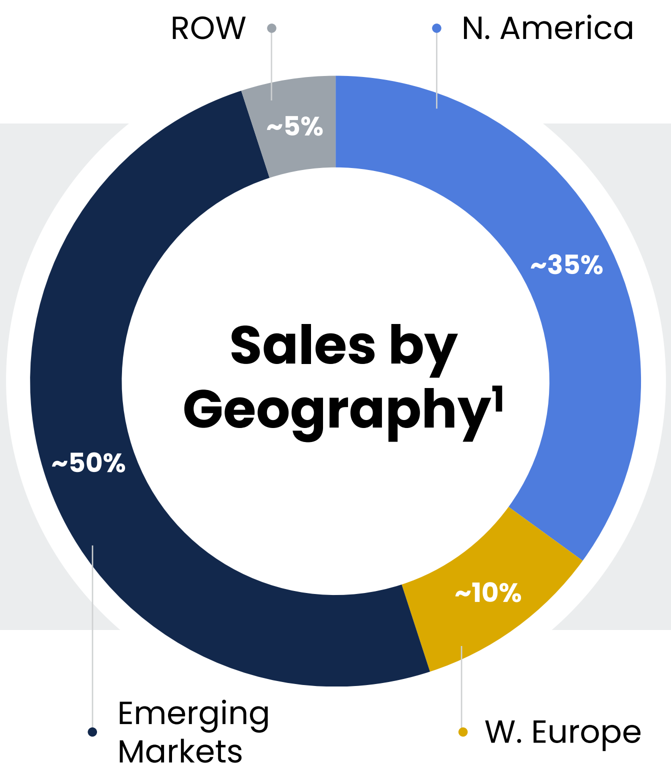
- Built a global leader in advanced security & authentication technologies
- Authentication aligned to secular tailwinds; significantly expanding margins through deployment of CBS
- U.S. Currency poised to benefit from decade-long growth cycle, starting in 2026
- Investing for continued growth in International Currency

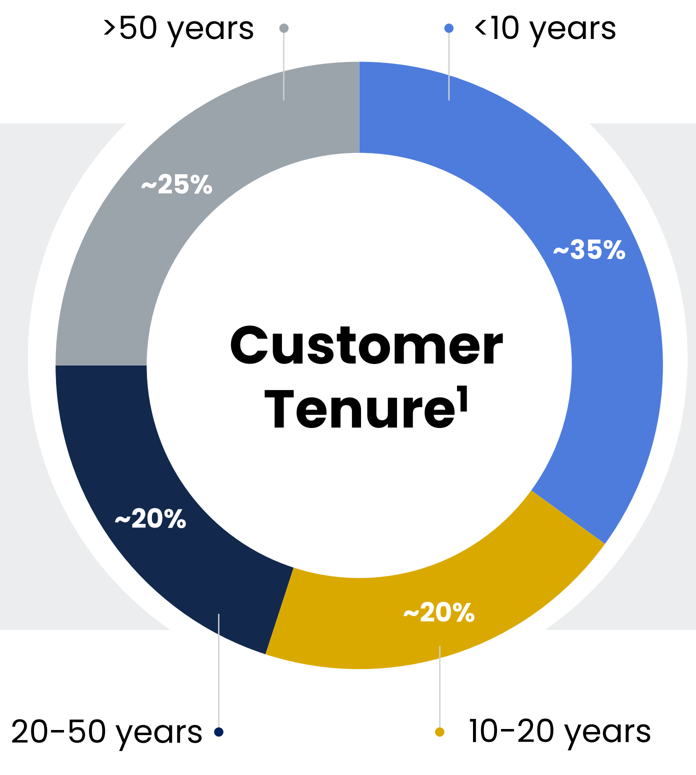
CRANE NXT

SAT SEGMENT OVERVIEW

>150 Years Of Trusted Leadership To Governments And Global Brands







~$810M	~25%	~85%
sales[1]	Adj. EBITDA Margin[1]	Adj. FCF conversion[1]

CRANE NXT

[1] FY 2025 actual results. FY 2025 sales include 8 months of De La Rue Authentication. Please see the appendix for Non-GAAP reconciliations and explanations.

Crane Authentication™

CRANE NXT

CRANE AUTHENTICATION OVERVIEW

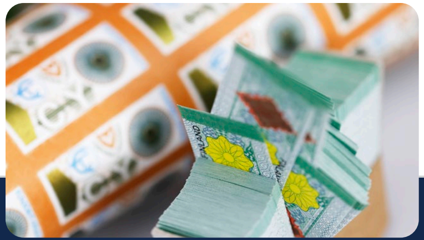
Crane Authentication™

BRAND AUTHENTICATION

Solutions that protect public safety, products, IP & brand reputations

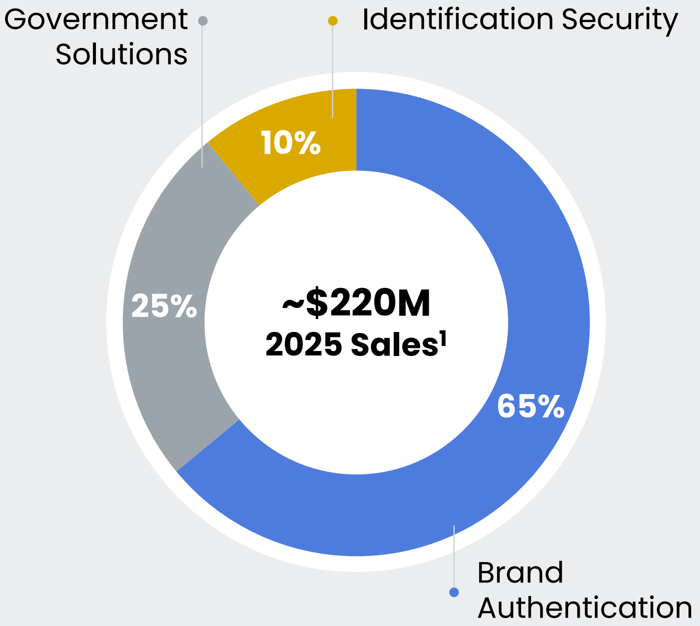
GOVERNMENT SOLUTIONS

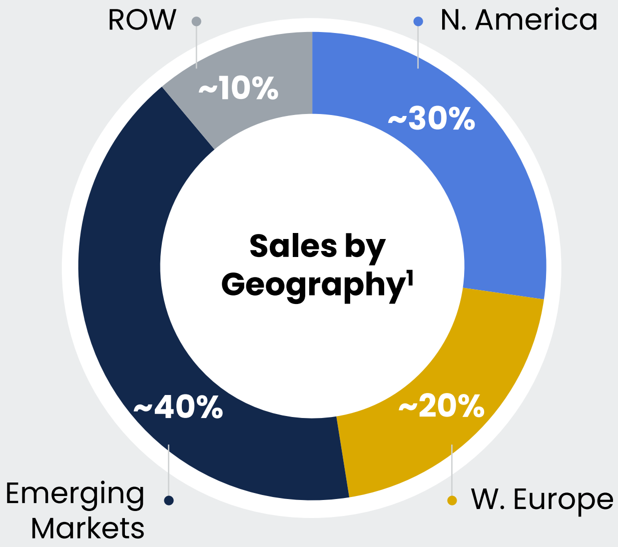
Solutions that secure tax revenues



IDENTIFICATION SECURITY

Technology to protect personal identity





CRANE NXT

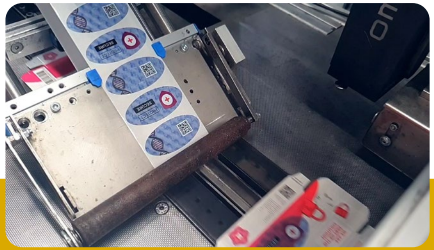
[1] FY 2025 actual results. FY 2025 sales include 8 months of De La Rue Authentication.

AUTHENTICATION MARKET GROWING AT ~MSD+

MARKET	MARKET DYNAMICS	COMPETITIVE LANDSCAPE
BRAND AUTHENTICATION[1] **~MSD** MARKET GROWTH	▸ More sophisticated counterfeits driving demand for high-performance anti-counterfeit solutions ▸ Increasing standards and regulations to protect consumer safety	SICPA, SCRIBOS a KURZ company, SURYS IN GROUPE, Authentix The Authority in Authentication
GOVERNMENT SOLUTIONS[2] **~MSD** MARKET GROWTH	▸ Expansion in volume of illicit goods smuggled every year ▸ Governments' desire to protect the public from dangerous counterfeits and expand tax base to new goods	dentsu, Inexto, KURZ, SICPA
IDENTIFICATION SECURITY[3] **~LDD** MARKET GROWTH	▸ Strong growth in international travel driving passport demand ▸ Increasing use of Counterfeit IDs	IDEMIA, THALES, IN GROUPE, TOPPAN, VERIDOS

[1] Mordor Intelligence, Grand View Research, Fortune Business Insights.
[2] ABI Research.
[3] Growth Market Reports.

AUTHENTICATION MARKET TAILWINDS ACCELERATING DEMAND



	Increased Counterfeiting	Digitization of Supply Chains	Growth of Emerging Economies
GROWTH DRIVERS	Internet spreading counterfeiting techniques	Widespread copying of barcodes & QR codes	Expanding excise programs to new products (e.g., soft drinks)
WHY WE WIN	Best anti-counterfeiting solutions	Integration of secure physical 'trust anchors' with traceability	Proven solutions that deliver results at large scale

CRANE NXT

INNOVATING FOR GROWTH

Government Solutions Case Study

CUSTOMER NEED

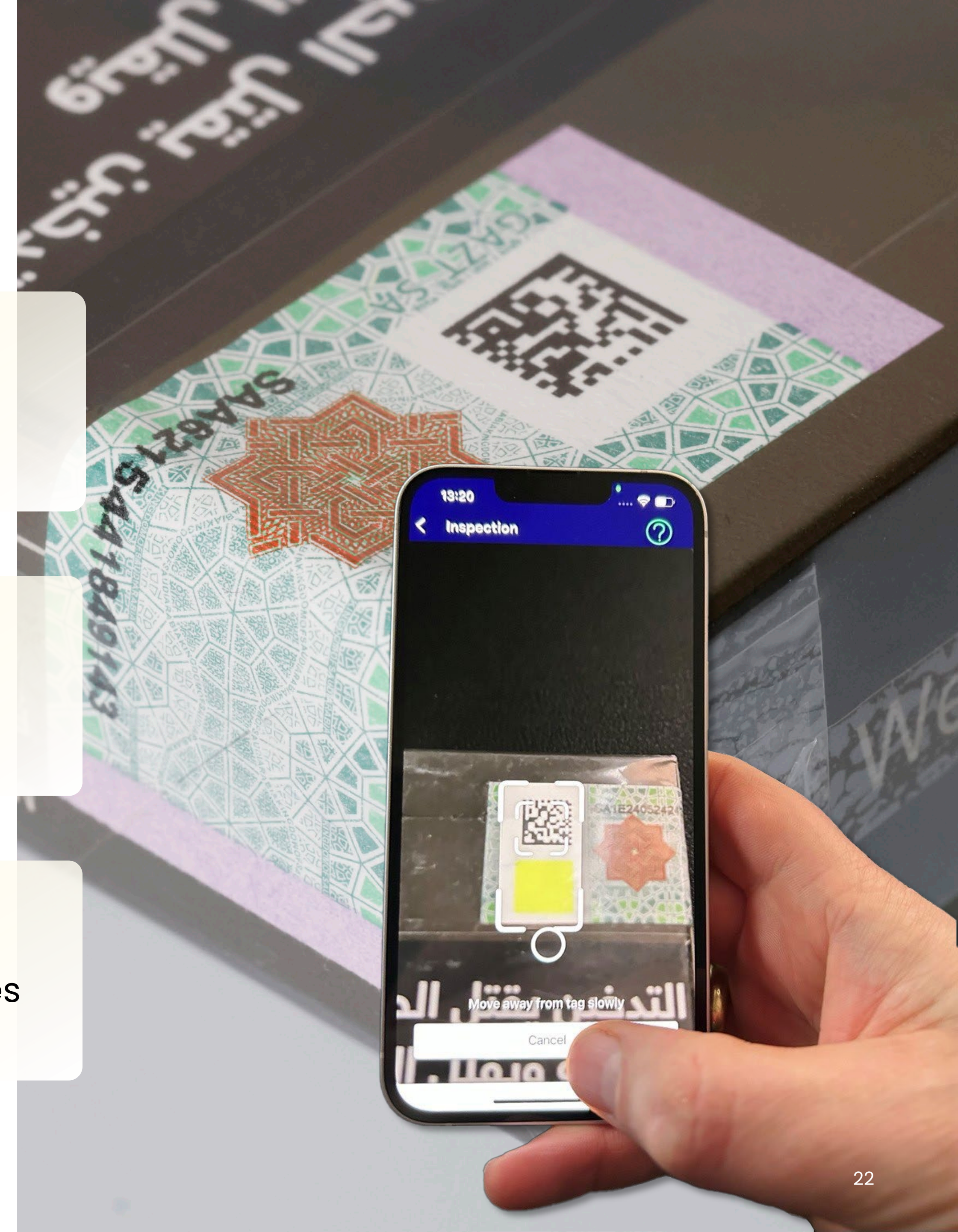
Gulf Cooperation Council (GCC) countries focused on reducing smuggling, protecting consumers, and collecting excise taxes

OUR UNIQUE SOLUTION

FORTRESS® fuses invisible covert features with overt security and CERTIFY™ software tracks billions of unique items annually

POSITIONED FOR FUTURE GROWTH

Ability to scale to other geographies and new product categories



EXPANDING MARGIN THROUGH CBS

80/20 IMPLEMENTATION

- Rationalized offerings and implemented new pricing strategies
- Upgraded customers from legacy products to higher value micro-optics technology

DRIVING PRODUCTIVITY

- Reduced cost through site rationalization
- Improved supply chain efficiency

IMPROVING QUALITY

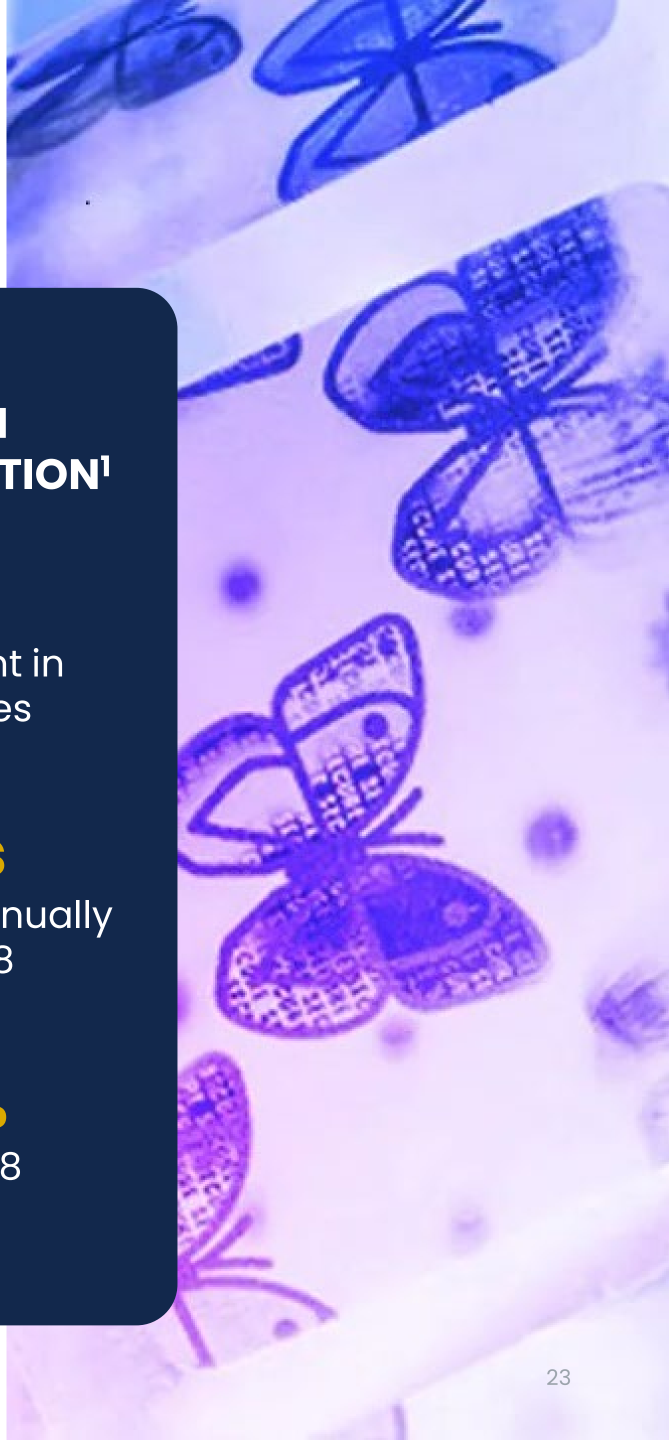
- Delivered yield and uptime improvements
- Simplified bid and contracting processes

CBS IMPACT ON CRANE AUTHENTICATION[1]

~$20M
margin improvement in 2026 from synergies

~300 bps
margin expansion annually in 2027 and 2028

Low 20's%
Adj. EBITDA[2] in 2028



CRANE NXT

[1] Figures on slide represent estimates.
[2] Please see the appendix for Non-GAAP reconciliations and explanations.

CRANE
CURRENCY®

CRANE NXT

CRANE CURRENCY OVERVIEW

CRANE CURRENCY

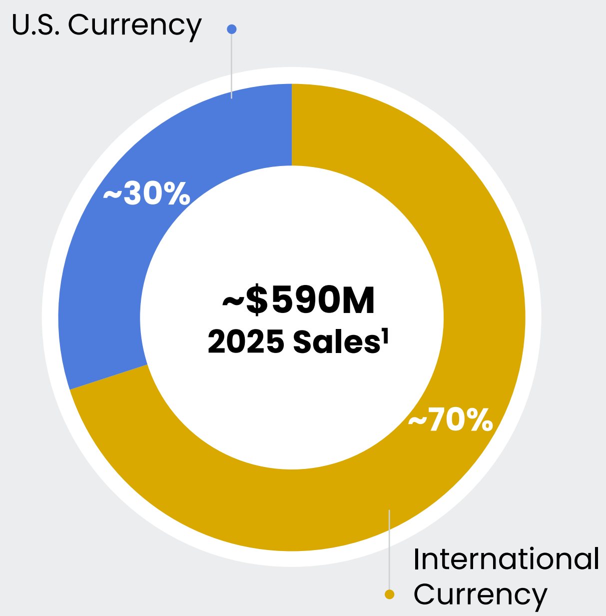
U.S. Currency

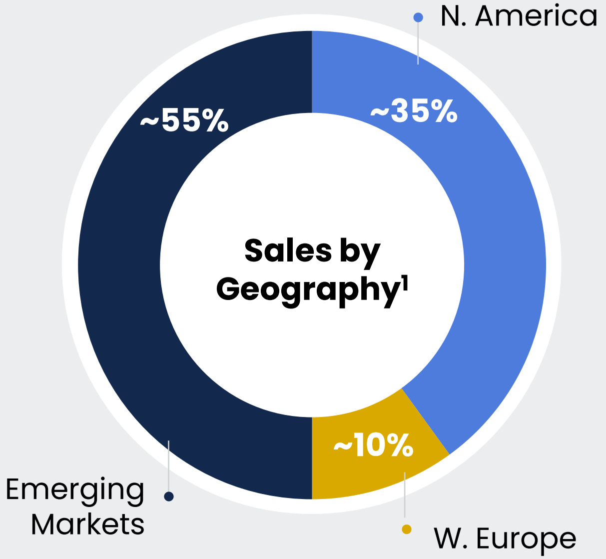
Sole-supplier of paper & substrate-based security technologies

International Currency

Integrated design, technology, substrate & banknotes

Market Leading Anti-Counterfeit Technologies

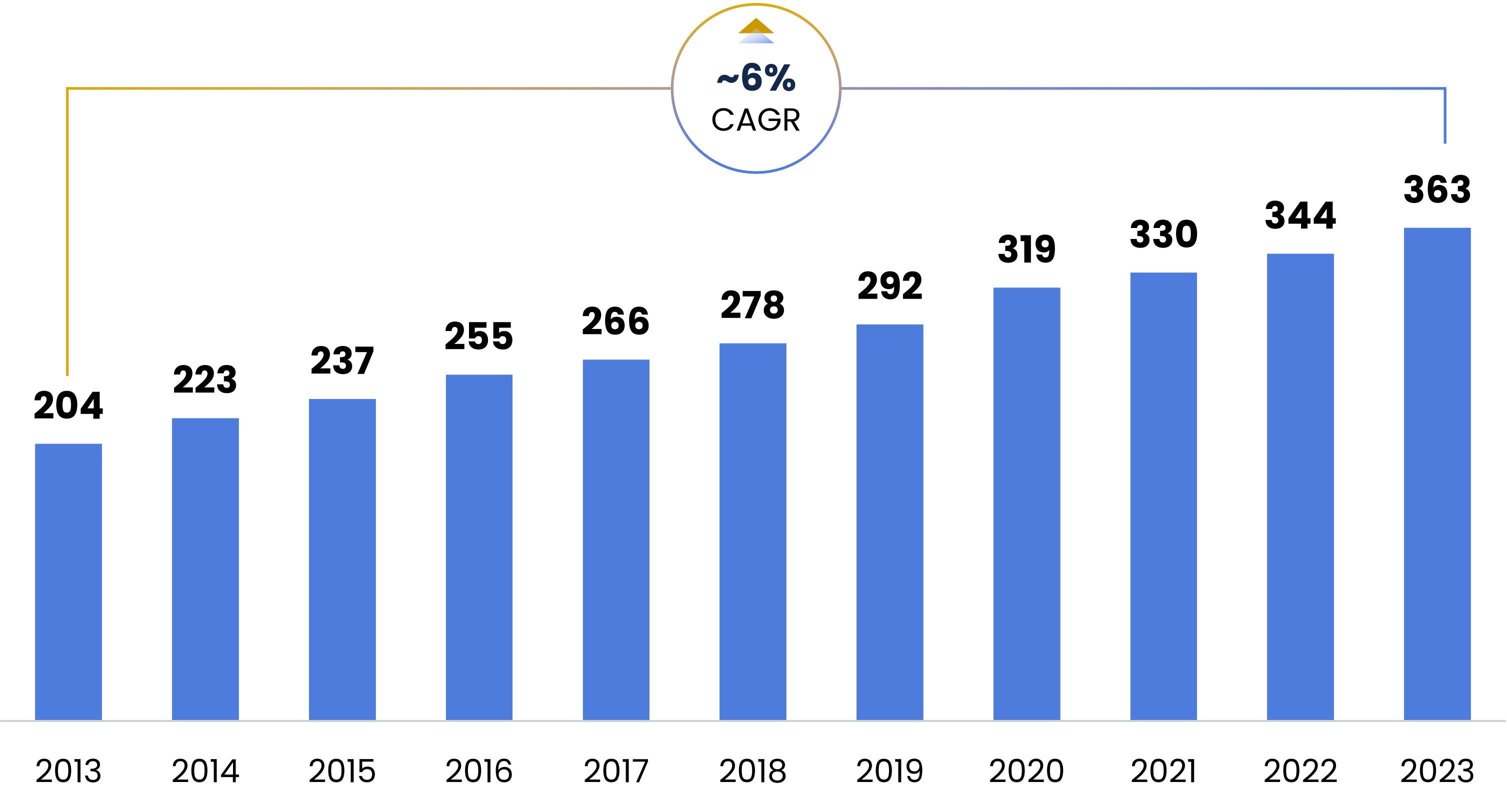




[1] FY 2025 actual results. Split by vertical represents Q4 2025 exit rate.

SUSTAINED GROWTH OF BANKNOTES IN CIRCULATION

Billions of banknotes in circulation[1]



›40 years of consistent growth in banknotes in circulation

Growth drivers include **population, GDP, inflation**

Increasing use of banknotes as **'Store of Value'**

[1] Source: BIS 'Red Book' and central bank annual reports (March 2025). Data includes 27 reporting countries. 2024 data not yet available.

CRANE NXT

MULTIPLE GROWTH CATALYSTS DRIVING INCREASED DEMAND

	 **Increased Counterfeiting**	 **Growth of Emerging Economies**
GROWTH DRIVERS	More frequent banknote upgrades U.S. new series	Population & GDP Growth Inflation
WHY WE WIN	Differentiated security technology Market-leading design capabilities	Trusted partner relationships Extensive global footprint

CRANE NXT

DECADE-LONG GROWTH TAILWIND IN U.S. CURRENCY

New design scheduled for release in 2026

Only current banknote with micro-optics security feature

Denomination	Annual Banknote Volumes in Billions[1]	Variable Costs per Note[2]
$1	~1.4	4.1¢
$5	~0.4	7.1¢
$10	~0.3	6.8¢
$20	~1.3	7.3¢
$50	~0.2	7.3¢[3]
$100	~0.8	11.3¢

~4¢
Potential increase in cost per note for advanced security features

~$15M
Potential annual value if new $10 banknote is upgraded

~$50M
Potential annual value if new $20 banknote is upgraded

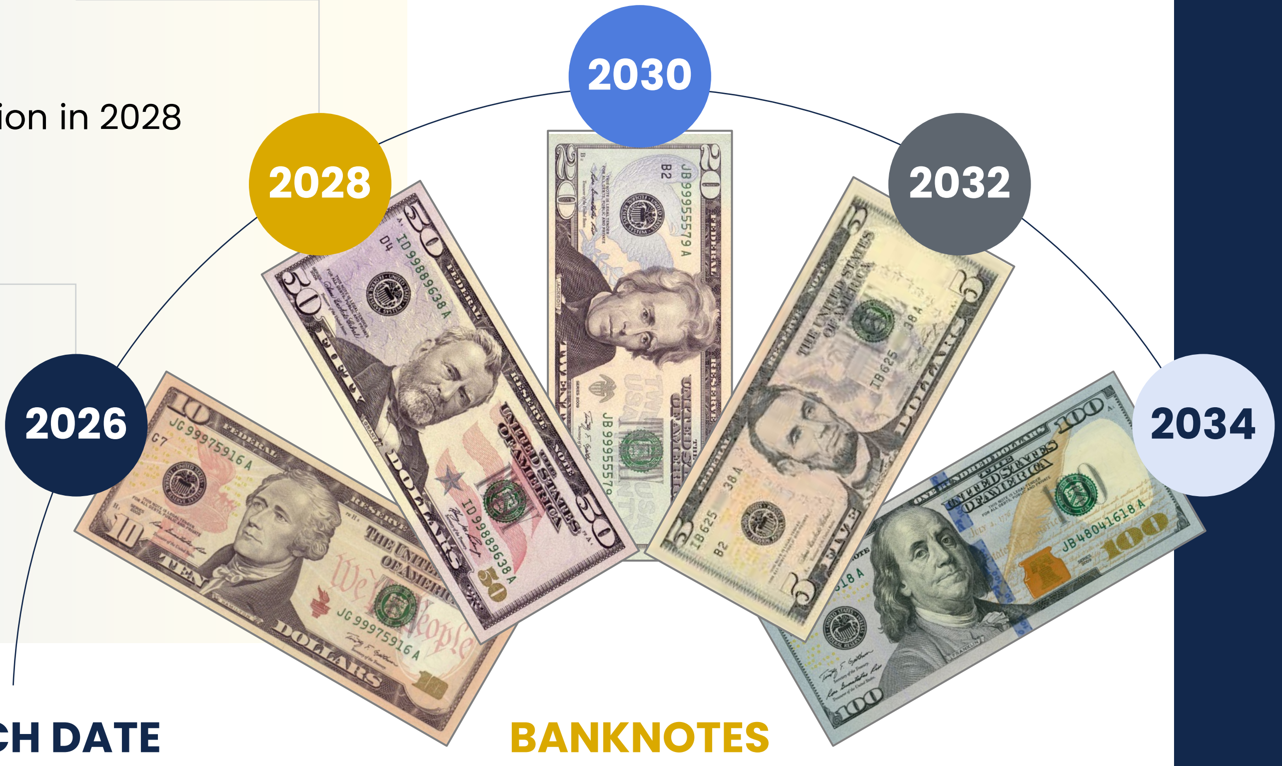
CRANE NXT

[1] Print order volumes in billions; Board of Governors of the Federal Reserve System (September 2025); Federal Reserve Note Print Order.
[2] Board of Governors of the Federal Reserve System (November 2025). Variable costs represent paper, ink, labor and direct overhead costs.
[3] Variable costs for the $50 banknote is not reported by the Federal Reserve. For illustrative purposes, the variable cost of the $20 banknote is used.

ON TRACK FOR LAUNCH OF NEW U.S. BANKNOTES BEGINNING IN 2026

- ☑ Design in process
- ☐ Testing in process
- ☐ Expecting production in 2028

- ☑ Design complete
- ☑ Testing complete
- ☐ Public announcement on design expected in mid-2026
- ☐ Expect production in mid-2026
- ☐ Public launch in late 2026



Expect **newly designed banknotes** to go into production ~4 months prior to public release

Similar production volumes expected as current series

Expect current series to **co-circulate with new series**

CRANE NXT

MICRO-OPTICS INNOVATION DRIVING MARKET EXPANSION

MOTION®

Highly dynamic visual effects

RAPID®

High contrast colors
Sharp, intuitive movement

DETECT	**VISION**	**SURFACE**
Machine Readable	Multi-Color	or Thread Application

Technology protected by >250 patents, extensive know-how and proprietary design software

CRANE NXT

MICRO-OPTICS A complex system brought to Life

CRANE CURRENCY

MICRO-OPTICS

A complex system brought to Life

01

Intuitive movement – enables banknotes to be authenticated in a fraction of a second in poor lighting

02

Integration with banknote design
Improves public engagement - adds complexity & cost for counterfeiters

03

5 million lenses
Encrypted nano-text
Unique design software.
Fully patented technology. Protected trade secrets

04

Expands addressable market
to all Polymer, Hybrid and Paper banknotes

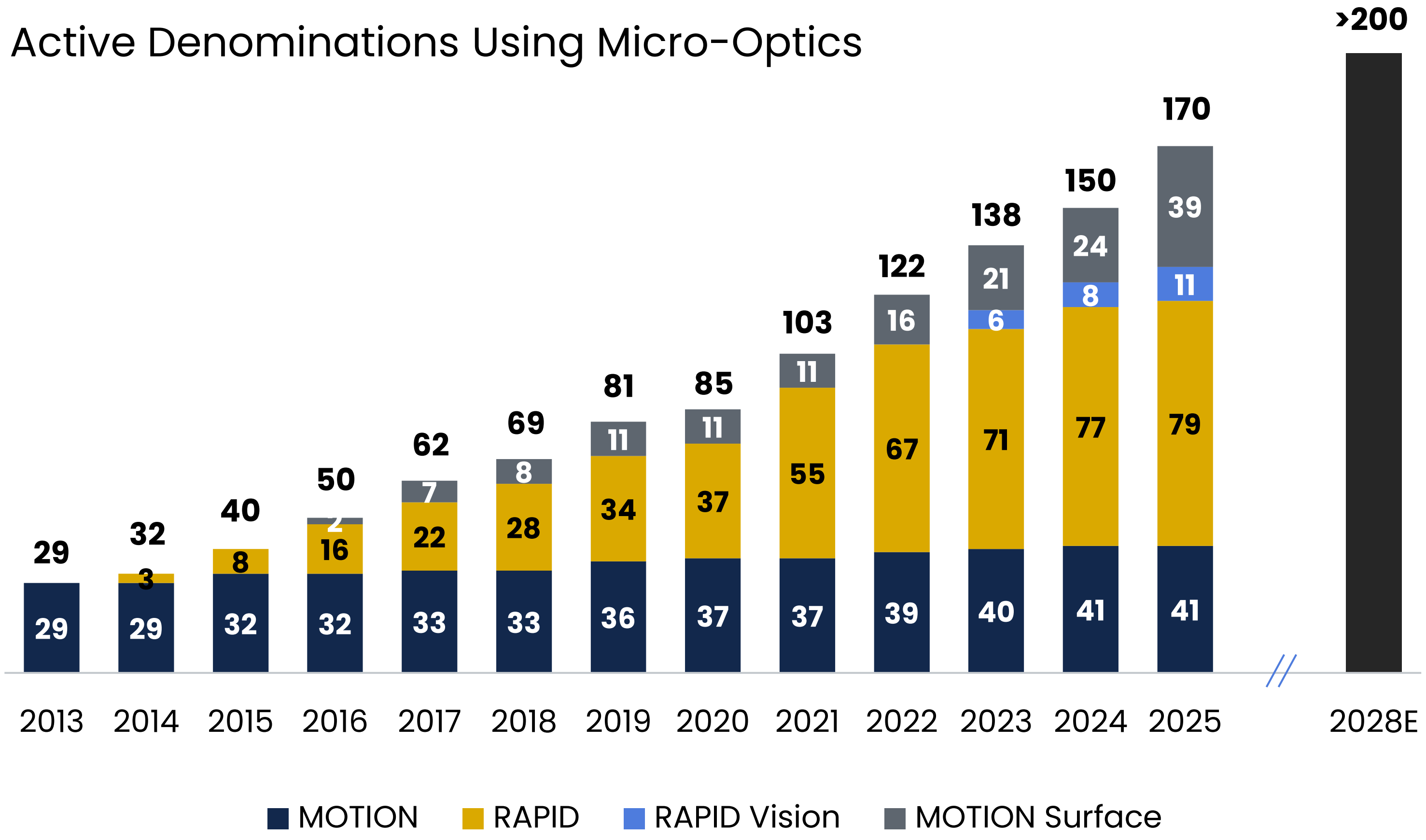
05

VISION individually colors each lens in a different color – an order of magnitude improvement in security

CRANE NXT

SIGNIFICANT GROWTH IN MICRO-OPTICS FROM CONTINUED PRODUCT INNOVATION

Active Denominations Using Micro-Optics



20 NEW WINS IN 2025

Historic growth driven by **RAPID & MOTION** technology in paper substrate

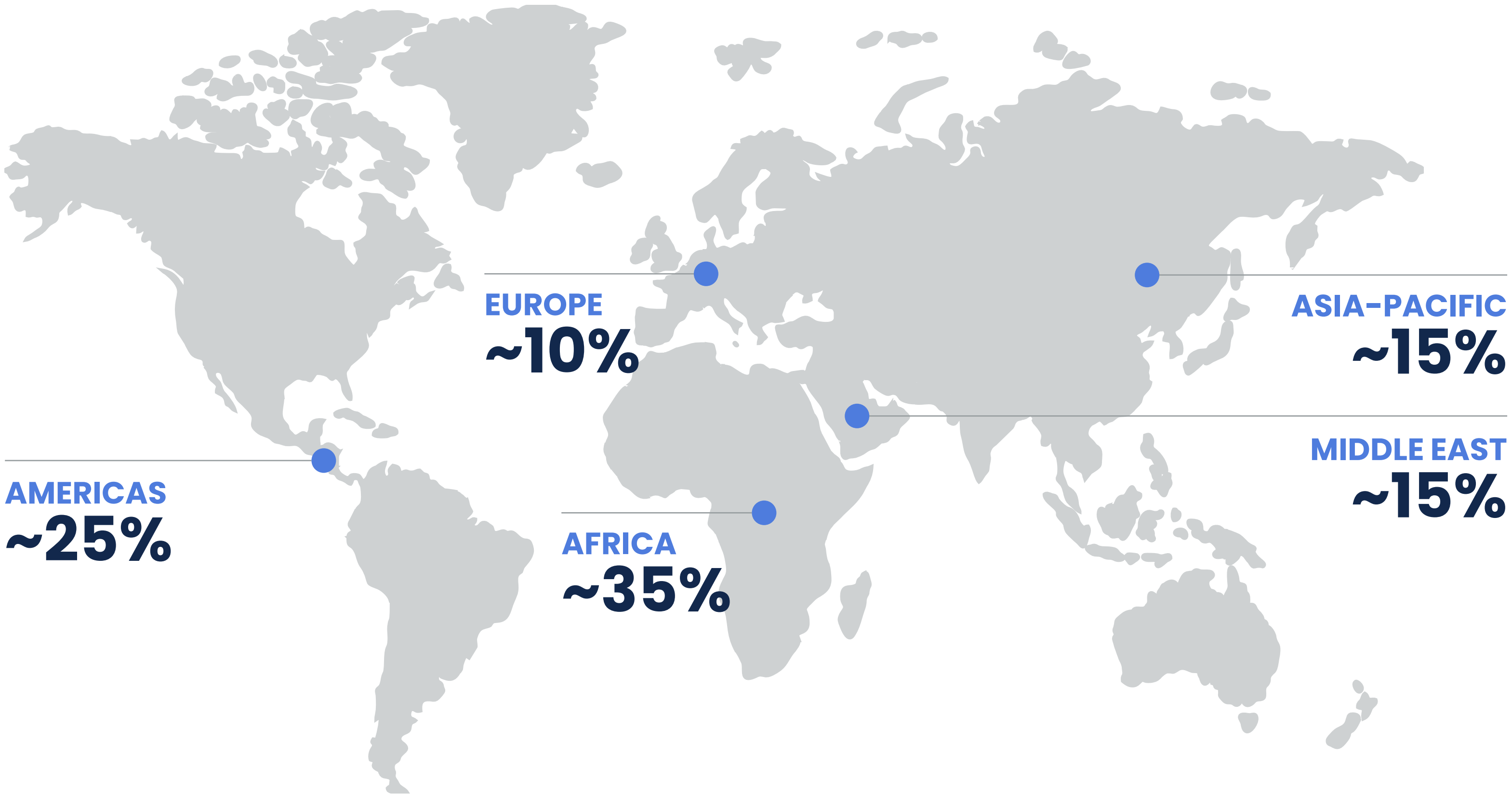
Future growth led by **SURFACE & VISION** technology on all substrates

Increasing production capacity in Nashua and Malta in anticipation of **greater demand**

CRANE NXT

HIGH CONFIDENCE OF SUSTAINED GROWTH IN INTERNATIONAL CURRENCY

Estimated Upcoming Banknote Upgrades by Region[1]



2026–2030 OPPORTUNITY

>70
New denominations[1]

>15
Central Banks designing new series over next 4 years

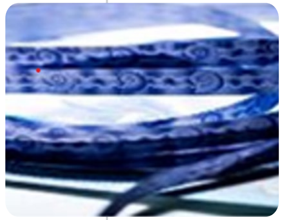
>$100M
Annualized growth opportunity

[1] Internal estimate of future banknote upgrades from 2026-2030.

INVESTING TO MEET INCREASING CUSTOMER DEMAND IN CURRENCY

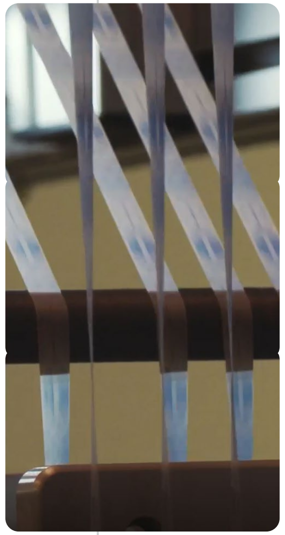
2023 to 2025

Upgraded paper mills in Dalton, MA in preparation for U.S. New Series



Upgraded Nashua, NH facility to deliver SURFACE & VISION products

2026 to 2028



Increased staffing to 24/7

Installing new micro-optics production lines in Nashua, NH and Malta

Partnering for additional substrate & banknote printing capacity

~7% Currency CapEx as a % of Sales Expected Through 2028

CRANE NXT

SAT 2028 TARGETS

Accelerating Growth Through Technology Leadership

	2025	2028 Target[2]	Key Drivers
Revenue	~$810M	~$1B	• Launch of new U.S. banknotes • Continued demand for technology in International Currency • Authentication expansion with tax solutions for emerging markets
Adj. EBITDA[1]	~$200M	~$280M	• CBS productivity focused on Authentication and International Currency expansion • Improved mix with micro-optics
Adj. EBITDA Margin[1]	~25%	~28%	

~MSD+
Sales CAGR 2025-2028

~10-15
New Currency micro-optics wins per year

~600 bps
Authentication margin expansion 2026E-2028E

[1] Please see the appendix for Non-GAAP reconciliations and explanations.
[2] Data does not include future M&A.

Security and Authentication Technologies (SAT)

ACCELERATING ORGANIC GROWTH

- Built a global leader in advanced security & authentication technologies
- Authentication aligned to secular tailwinds; significantly expanding margins through deployment of CBS
- U.S. Currency poised to benefit from decade-long growth cycle, starting in 2026
- Investing for continued growth in international Currency

LEADING THE MARKET IN DETECTION TECHNOLOGIES AND SERVICES

Michael Mahan, President, CPI

CRANE NXT

CPI

Delivering Best-in-Class Margins and Free Cash Flow

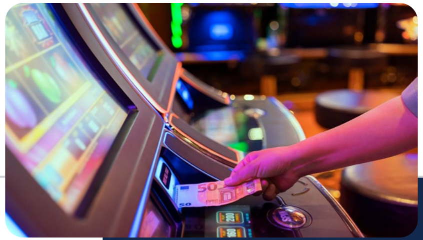
- CPI is the market leader in detection equipment and services
- Poised to benefit from the U.S. currency banknote refresh
- Expanding service offerings into higher growth adjacencies
- Disciplined execution of CBS will drive continued margin expansion and best-in-class free cash flow

CRANE NXT

CPI OVERVIEW

HARDWARE

Banknote, coin and cashless solutions; unmatched reliability, efficiency, and detection capabilities



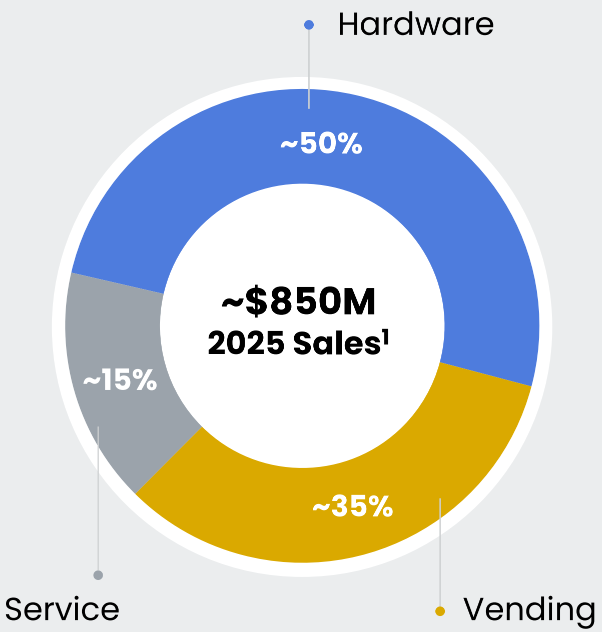
SERVICE

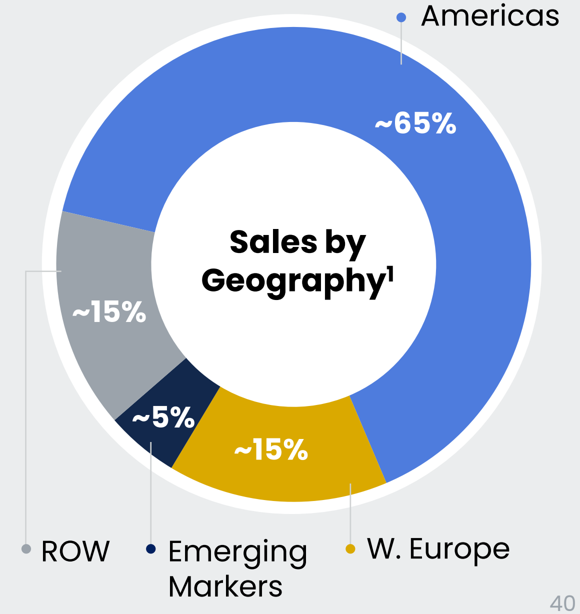
Extensive in-field and depot service capabilities, preventative maintenance contracts and on-demand service capabilities

VENDING

End-to-end offering of hardware, software and payment solutions for cold drinks, snacks, and coffee

Market Leader with Strong Margins and Free Cash Flow





[1] FY 2025 actual results.

CPI IS THE LEADER IN THE EQUIPMENT AND SERVICES MARKET

MARKET	MARKET DYNAMICS
PAYMENT HARDWARE[1] **~LSD** MARKET GROWTH	▸ Growth in gaming and retail driven by technological innovation and automation ▸ Decline in financial services driven by reduced footprint of bank branches
SERVICES[1] **~MSD** MARKET GROWTH	▸ Continued growth in self-checkout and kiosk providing opportunity for additional field service ▸ Smart safes and cash automation require high uptime to drive site efficiency and working capital
VENDING[2] **~LSD** MARKET GROWTH	▸ Lower margin business for operators/owners increasing focus on lower cost solutions ▸ Growth driven by consolidation of vending machine operators moving to standardized offerings

COMPETITIVE LANDSCAPE

CRANE NXT

[1] Internal company estimates.
[2] NAMA (National Automatic Merchandising Association) Census; EVMMA (European Vending Machine Manufacturers Association) annual report; Berg Insight, Connected Vending Machine, 6th Edition.

NEW U.S. CURRENCY SERIES CREATES UNIQUE GROWTH OPPORTUNITY FOR CPI

Q4 2025

CPI customer engagement begins

2026

Federal Reserve launches public education campaign

New authentication software developed

2027-2028

Roll out of new equipment

Ongoing in-field software installations

2029-2034

Annual enterprise software revenue through entire currency upgrade cycle

>25K

Installed units not compatible with new banknotes

~$50M

Revenue opportunity in 2027-2028

Significant upgrade to technology content: Updates to AI-imaging, infrared, magnetic and fluorescence technology

Will require **replacement of legacy products and software upgrades** for qualified equipment

Opportunity to **attach ongoing service contracts** to all new equipment sales

Ongoing revenue opportunity from software upgrades required for future notes

CRANE NXT

UNLOCKING GROWTH WITH A DIFFERENTIATED SERVICE PLATFORM

FOCUS AREAS		Expected OUTCOMES	
SOLIDIFY CORE CPI SERVICE REVENUE		>80% Attach rate	Depot repair formalized as the preferred authorized service provider for CPI equipment
EXPAND INTO PROFITABLE HIGH GROWTH ADJACENCIES		Expansion in smart safes, kiosks and self-checkout markets	Expanded strong relationships with OEMs/existing CPI hardware customers
LEVERAGE CBS TO IMPROVE OPERATING EFFICIENCY		Optimized route management	Improved response time and first-time fix rates

~MSD Sustained Service Revenue Growth

CRANE NXT

DRIVING OPERATIONAL IMPROVEMENTS WITH CBS

EXPANDING CAPACITY

- Improved vending line rate ~160% after series of Kaizen events in our factory

DRIVING PRODUCTIVITY

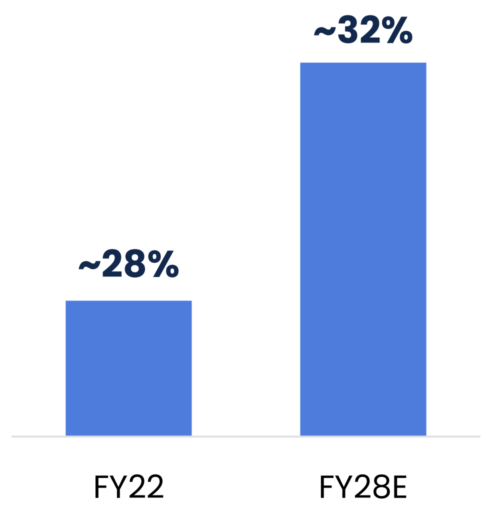
- Reduced labor by ~25% through robotics implementation
- Eliminated long cycle time and repetitive stress points

IMPROVING QUALITY

- Automated track assembly – reduction in field quality issues
- Price delivery and contracting process consistency

~400 bps

Adj. EBITDA[1] % Growth



CRANE NXT

[1] Please see the appendix for Non-GAAP reconciliations and explanations.

CPI 2028 TARGETS

Driving Best-In-Class Margins And Strong Free Cash Flow

	2025	2028 Target	Key Drivers
Revenue	~$850M	~$890M	• Equipment upgraded with launch of new U.S. banknotes • Service market growth
Adj. EBITDA[1]	~$260M	~$280M	• Platform simplification • Continued productivity program execution through CBS
Adj. EBITDA Margin[1]	~31%	~32%	

>100%
Adj. FCF Conversion[1]

~Low 30's%
Adj. EBITDA[1] Margin

CRANE NXT

[1] Please see the appendix for Non-GAAP reconciliations and explanations.

CPI

Delivering Best-in-Class Margins and Free Cash Flow

- CPI is the market leader in detection equipment and services
- Poised to benefit from the U.S. currency banknote refresh
- Expanding service offerings into higher growth adjacencies
- Disciplined execution of CBS will drive continued margin expansion and best-in-class free cash flow

CRANE NXT

CRANE NXT

Q&A

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH

CRANE NXT

BREAK IN PROGRESS

The webcast will resume shortly

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH

BUILDING ON OUR LEADERSHIP POSITIONS

Aaron Saak, President and CEO

CRANE NXT

BUILDING ON OUR LEADERSHIP POSITIONS

Built leadership position in authentication technologies

Completed three transactions to expand portfolio into resilient, higher-growth adjacent markets

Expanding portfolio with market leading detection and traceability technologies

Antares Vision adds technology leadership position in ~$3B life sciences and food & beverage markets

Strong funnel and capacity in place for continued programmatic M&A

Focused on building upon existing leadership positions utilizing our strong free cash flow while keeping net leverage <3x

CRANE NXT

EXECUTED DISCIPLINED M&A TO BUILD MARKET-LEADING PORTFOLIO POSITIONED FOR GROWTH

ACQUISITION	OPSEC	TruTag Technologies	DeLaRue Authentication Solutions	ANTARES VISION GROUP
CLOSE YEAR	2024	2024	2025	2026[1]
PURCHASE PRICE	~$270M	~$2M[2]	~$390M	~$500M
~REVENUE	~$130M	NM	~$130M	~$230M
~EV/EBITDA (pre-synergy)	~13.5x	NM	~13.7x	~12.0x
~EV/EBITDA (post-synergy)	~9.8x	NM	~9.5x	~10.0x
STRATEGIC RATIONALE	Expansion into brands and track & trace software	Unique authentication technology for brands	Market leadership for governments and brands	Expansion to life sciences and food & beverage markets

CRANE NXT

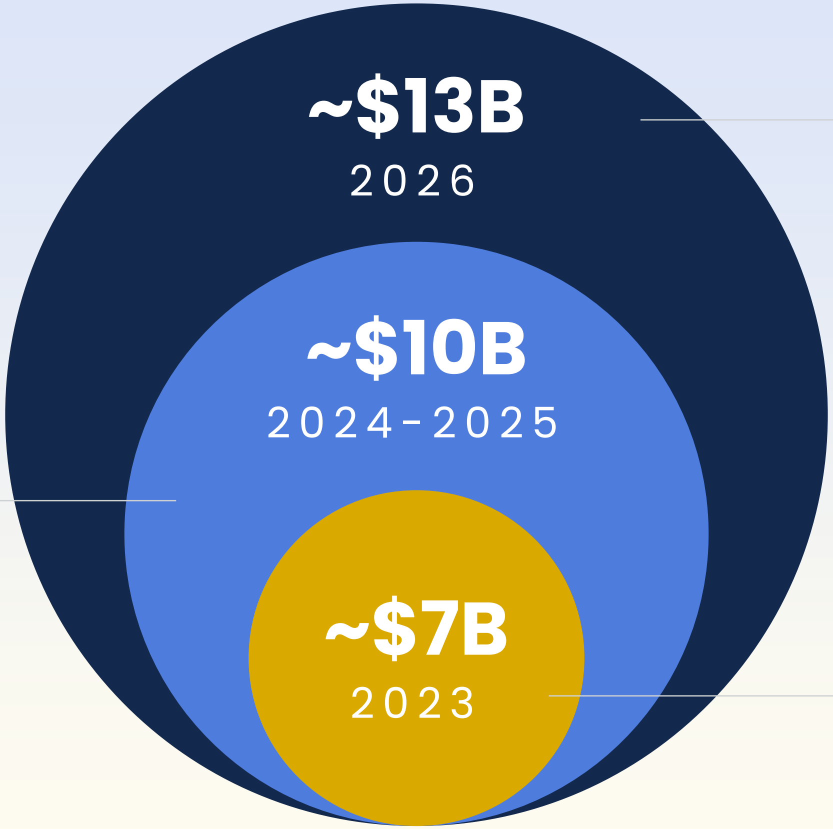
[1] Antares Vision transaction is expected to close in mid-2026.
[2] Represents purchase of TruTag's Smart Packaging assets.

EXPANDING INTO HIGHER GROWTH AUTHENTICATION AND TRACEABILITY END MARKETS

Crane Authentication

Product Authentication

Government and Identity Verification solutions



ADDRESSABLE MARKET[1]

ANTARES VISION GROUP

Life sciences and Food & Beverage supply chain assurance

CRANE CURRENCY — Banknote security

cpi — Payment detection and authentication

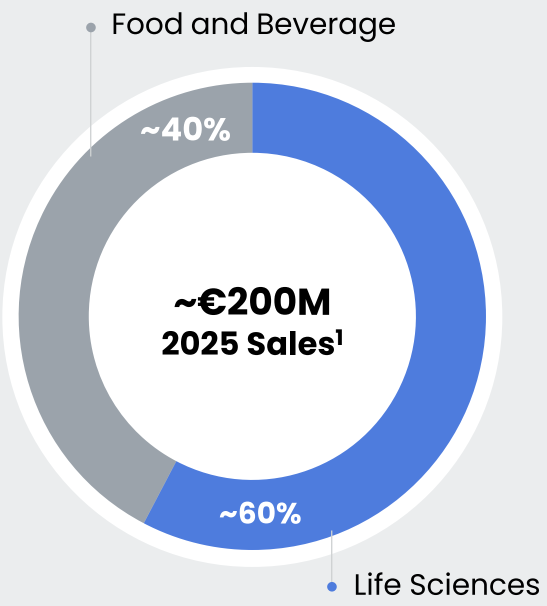
CRANE NXT

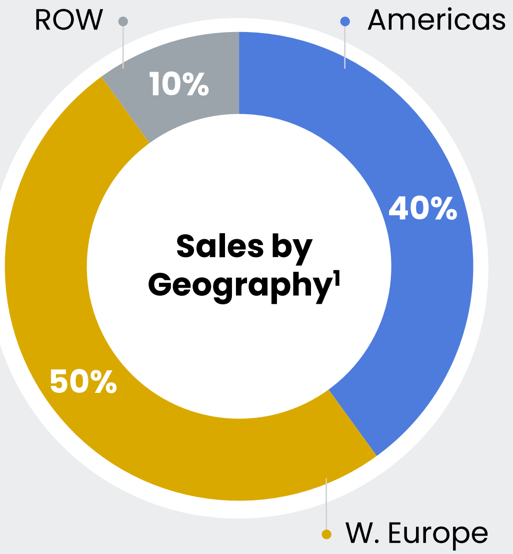
[1] Market size estimates from Kearney and internal company estimates.

ANTARES VISION OVERVIEW

ANTARES VISION GROUP

EQUIPMENT	SERVICE	SOFTWARE
Advanced inspection and detection systems to ensure the quality and enable tracking of products through the supply chain	Field and remote capabilities for new equipment commissioning and ongoing service	Track and trace software to ensure the safety and authenticity of products from manufacturing to the consumer





CRANE NXT

[1] Antares Vision company estimates as of February 2026.

ANTARES VISION IS THE ONLY FULLY INTEGRATED PROVIDER OF EQUIPMENT AND TRACEABILITY SOFTWARE

MARKET	MARKET DYNAMICS	COMPETITIVE LANDSCAPE
LIFE SCIENCES EQUIPMENT[1] **~MSD** MARKET GROWTH	• Manufacturing reshoring, particularly in U.S. in coming decade • More complex biologics requiring specialized production equipment and transport	ANTARES VISION GROUP; OPTEL; KÖRBER; SEAVISION
FOOD & BEVERAGE EQUIPMENT[1] **~MSD** MARKET GROWTH	• Specialization of equipment for growing complexity of packaging materials • Advanced technology for improved, non-destructive quality control	ANTARES VISION GROUP; METTLER TOLEDO; KRONES; HEUFT
TRACEABILITY SOFTWARE[1] **~HSD** MARKET GROWTH	• Pharma track & trace regulation in place in the U.S. and EU, partially rolled out in ROW • Batch-level traceability requirements for food required in U.S. by 2028, expanding to ROW	ANTARES VISION GROUP; LSPedia; SYSTECH; tracelink

CRANE NXT

[1] Market size estimates from Kearney and internal company estimates.

ANTARES VISION IS ALIGNED TO GROWTH TAILWINDS

Increased Counterfeiting

Digitization of Supply Chains for Improved Traceability

Growth of Emerging Economies

	Increased Counterfeiting	Digitization of Supply Chains for Improved Traceability	Growth of Emerging Economies
GROWTH DRIVERS	Increasing counterfeiting of pharmaceuticals, estimated at >$100B of fake products sold annually[1]	Governments increasingly requiring traceability of products from manufacturing through to consumer distribution	Population and consumption growth adding to pharma and food demand
WHY WE WIN	Leading detection and inspection equipment, customer and technology synergies with Crane NXT portfolio	Market leading DIAMIND software platform for track and trace capabilities	Wins with key reference customers, market position enhanced with Crane NXT commercial relationships

[1] World Health Organization, A Study on the Public Health and Socioeconomic Impact of Substandard and Falsified Medical Products.(2017).

ANTARES VISION TRANSACTION UPDATE

Step 1
Q4 2025

- Completed acquisition of ~32% stake
- Financed through Euro denominated term loan
- Equity accounting for non-controlling interest
- Integration planning underway

Step 2
Q1 2026

- Received regulatory approval for transaction
- Launched mandatory public tender offer (MTO) on February 16 for outstanding shares
- Offer price of €5 per share
- Expect MTO to be completed by end of March

Step 3
Q2 2026

- Launch process to take company private
- Expected completion of take-private process in mid-2026
- Execute integration plans and synergy programs

On track to close in mid-2026

CRANE NXT

DISCIPLINED M&A FRAMEWORK DRIVES VALUE CREATION

MARKET

Focused on authentication and traceability technologies

- Fragmented market with consolidation opportunities and path to market leadership
- Underlying market growth of MSD or higher

COMPANY

Leading position in their market niche

- Differentiation in technology, brand or channel
- Target revenue between $100M to $500M

VALUATION

Clear path to value creation

- Synergies with other businesses in Crane NXT
- Line-of-sight to improve margins and growth utilizing CBS
- >10% ROIC by year 5

TARGETING SELECT END MARKETS TO EXPAND OUR LEADERSHIP POSITION




TARGETED END MARKET	**Currency**	**Brand Protection**	**Government Solutions**	**Identity Verification**	**Life Sciences**	**Food and Beverage**
ADDRESSABLE MARKET[1]	~$3B	~$1.5B	~$0.5B	~$3B	~$2B	~$1B
M&A FOCUS	Advanced security features	Offering for key vertical markets and geographies	Geographic expansion in emerging markets	Additional capabilities in physical and digital identification	Supply chain assurance equipment and services	Detection and inspection solutions

CRANE NXT

[1] Market size estimates from Kearney and internal company estimates.

STRONG FREE CASH FLOW AND BALANCE SHEET ENABLE CONTINUED PROGRAMMATIC M&A

M&A Capacity

2025 as of December 31	Mid-2026 after close of Antares Vision	2027-2028 estimates
~2.3x Net leverage[1]	**~2.9x** Net leverage[1]	**~$1B** M&A Capacity[2] / **<3x** Net leverage[1]

- 2026 focus on integrating Antares Vision and paying down debt
- Expect next acquisition in 2027
- Strong pipeline in place that fits M&A criteria, continuing to cultivate targets
- Team built to execute programmatic M&A with ~1 to 2 acquisitions per year

[1] Please reference the Non-GAAP reconciliations and explanations in the appendix.
[2] Estimated M&A capacity after the closing of the Antares Vision transaction.

BUILDING ON OUR LEADERSHIP POSITIONS

Built leadership position in authentication technologies

Completed three transactions to expand portfolio into resilient, higher-growth adjacent markets

Expanding portfolio with market leading detection and traceability technologies

Antares Vision adds technology leadership position in ~$3B life sciences and food & beverage markets

Strong funnel and capacity in place for continued programmatic M&A

Focused on building upon existing leadership positions utilizing our strong free cash flow while keeping net leverage <3x

POSITIONED FOR SHAREHOLDER VALUE CREATION

Christina Cristiano, Senior Vice President, CFO

CRANE NXT

COMPELLING INVESTMENT THESIS

Strong financial performance since separation

Delivering durable sales growth, sustained high margins and robust free cash flow as we execute our portfolio evolution

Disciplined capital allocation

Prioritizing organic growth and M&A to strengthen leadership positions and maximize shareholder returns

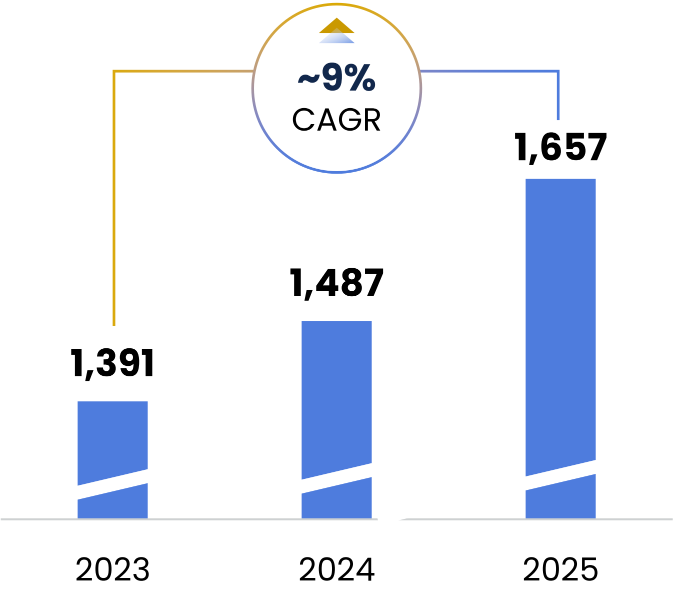
Clear path to core margin expansion

Accelerating realization of synergies and productivity initiatives through CBS

CRANE NXT

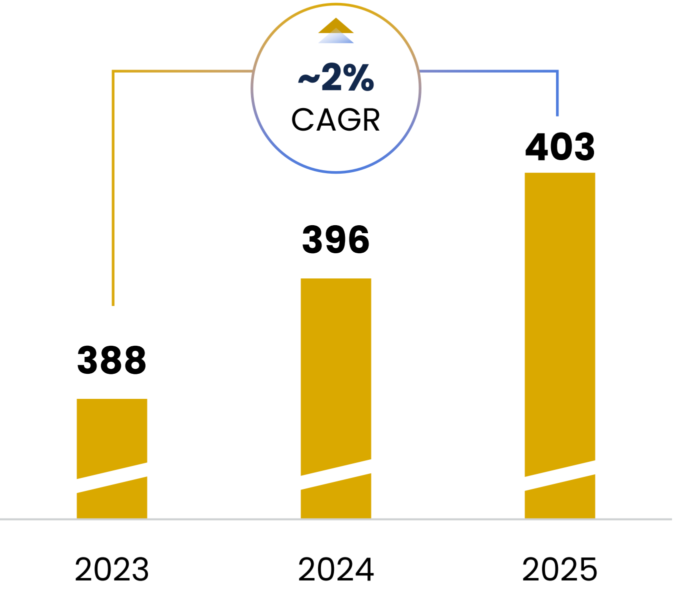
STRONG PERFORMANCE THROUGH PORTFOLIO EVOLUTION

Sales



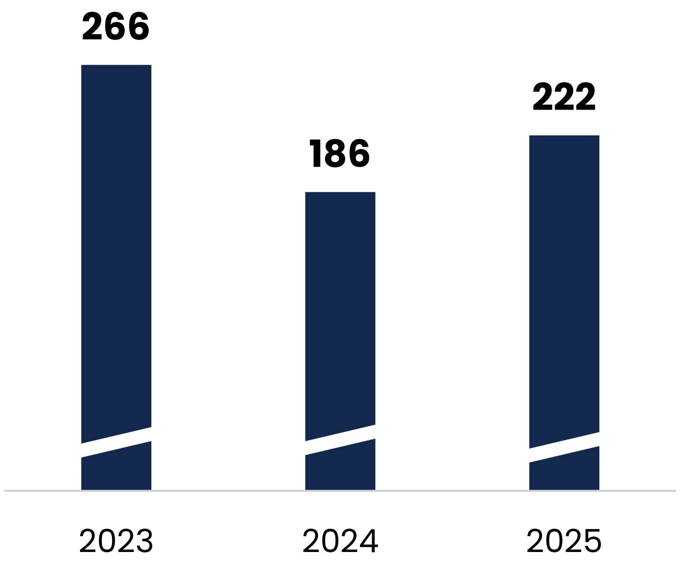
~4%
Core[1] CAGR

Adj. EBITDA[1]



~26%
Average Adj. EBITDA[1] Margin

Adj. FCF[1]



~94%
Average FCF Conversion[1]

CRANE NXT

[1] Please see the appendix for Non-GAAP reconciliations and explanations.

DISCIPLINED CAPITAL ALLOCATION STRATEGY TO DRIVE SHAREHOLDER RETURNS

Invest to accelerate organic growth

- Currency capacity expansion
- Authentication software development

~3% to 5%
CapEx Spend

Build on our leadership positions through M&A

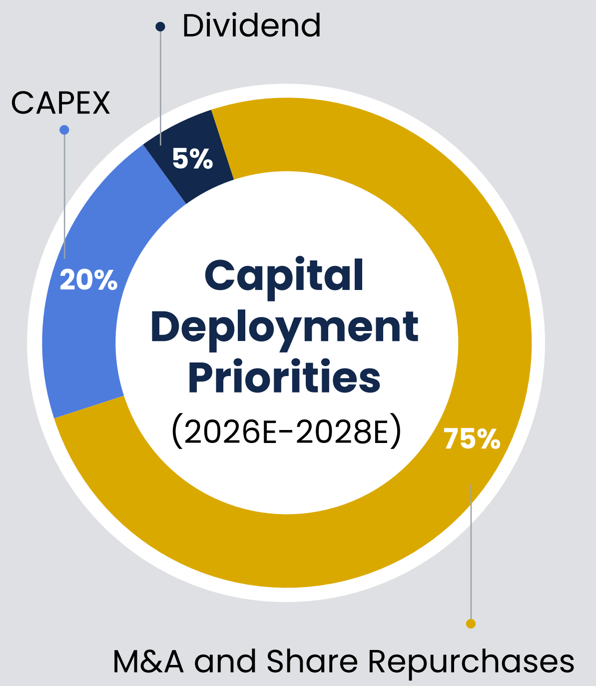
- Targeting differentiated, niche authentication and traceability markets

~$1B
M&A Capacity[2]

Return cash to shareholders

- Pay competitive dividend based on strong free cash flow
- Strategic share repurchases

~15%
of Adj. FCF[1]
Dividend Payout



[1] Please see the appendix for Non-GAAP reconciliations and explanations.
[2] Estimated M&A capacity after the closing of the Antares Vision transaction.

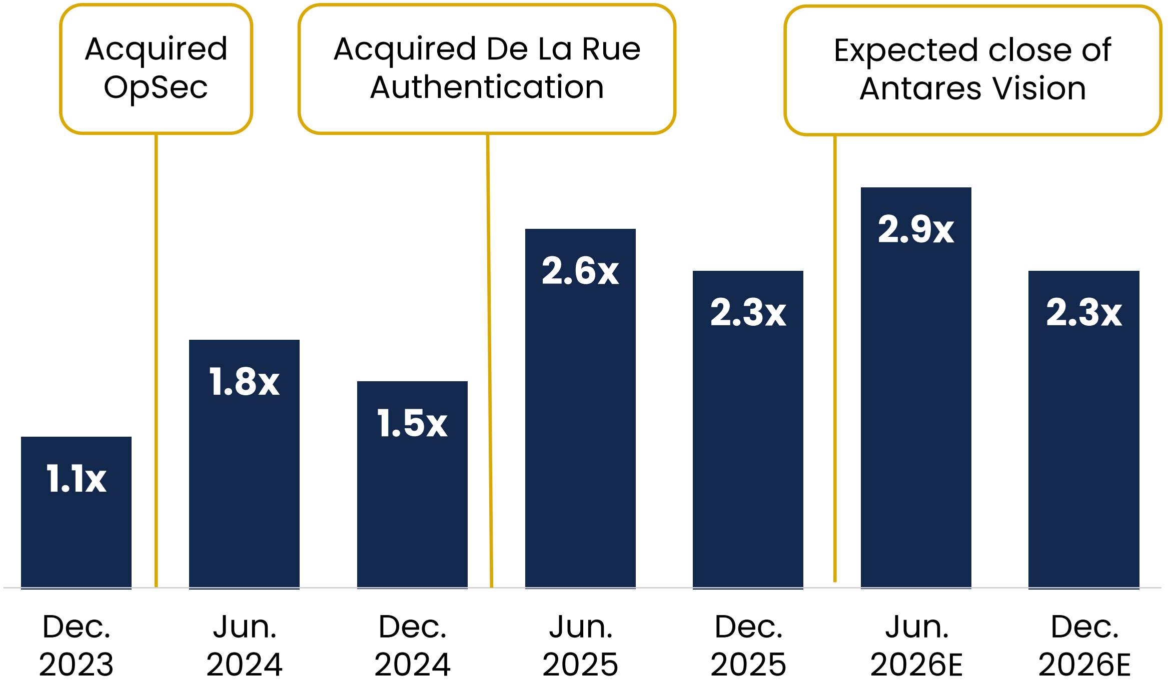
STRONG BALANCE SHEET AND CAPITAL STRUCTURE

Net Debt

Dec. 31, 2025

Fixed-rate debt	
6.55% USD Bonds due 2036	$200
4.20% USD Bonds due 2048	$350
Variable-rate debt	
Revolver	$126
Term Loan A - GBP	$363
Term Loan B - EUR	$131
Gross Debt	**$1,170**
Cash and Cash Equivalents	**$235**
Net Debt	**$935**

Net Leverage[1] Management

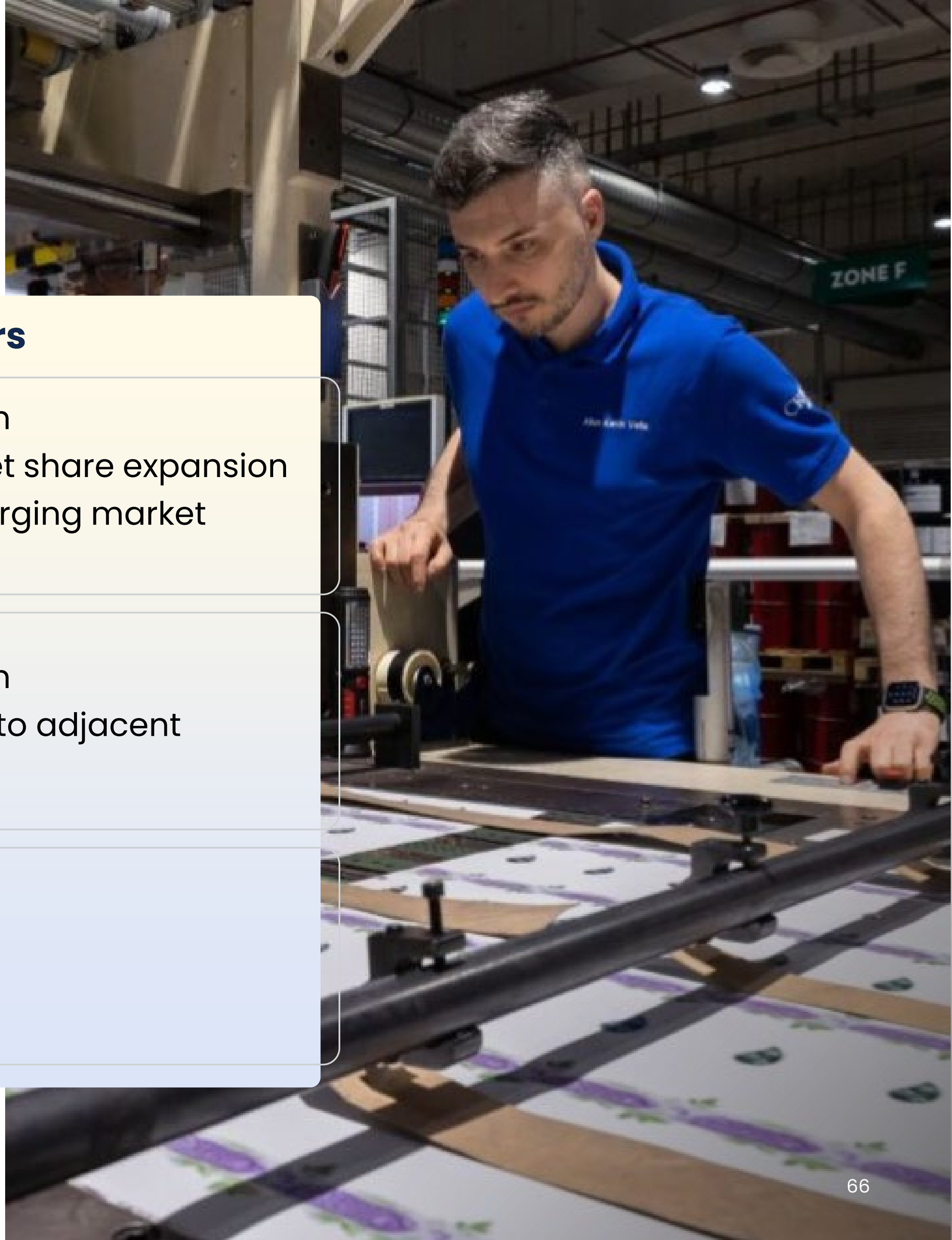


Targeting Net Leverage[1] of <3x

[1] Please see the appendix for Non-GAAP reconciliations and explanations.

ACCELERATING CORE GROWTH THROUGH 2028

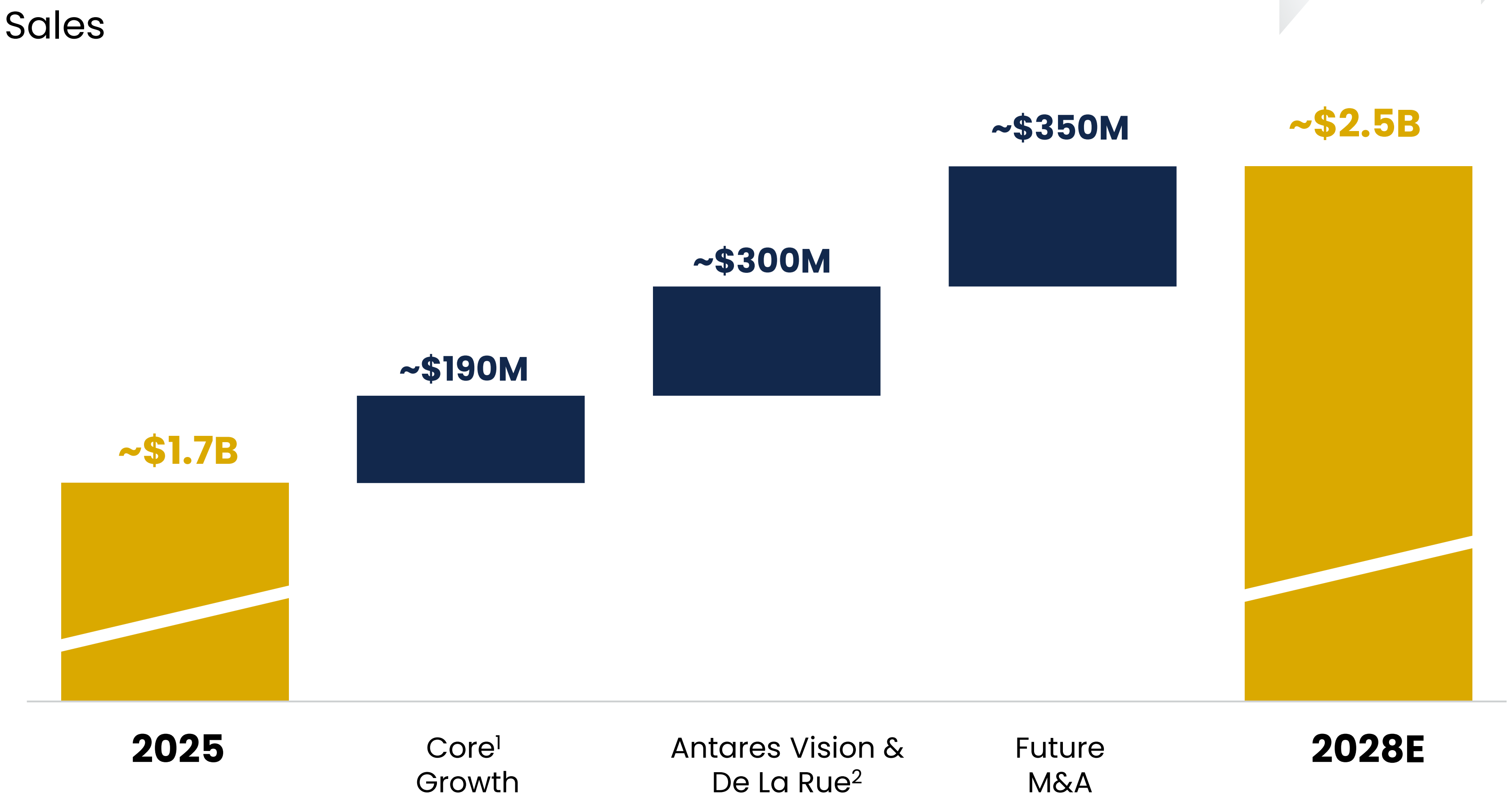
	2025	2026 -2028E	Core[1] Growth Drivers
SAT	~MSD+	~MSD+	• U.S. Currency refresh • Int'l Currency market share expansion • Authentication emerging market growth
CPI	~(LSD)	~LSD	• U.S. Currency refresh • Services expansion to adjacent markets
Total NXT	**~LSD**	**~MSD**	



CRANE NXT

[1] Please see the appendix for Non-GAAP reconciliations and explanations.
Note: does not include Antares Vision or other potential future M&A.

TARGETING SALES GROWTH OF ~15% CAGR THROUGH 2028



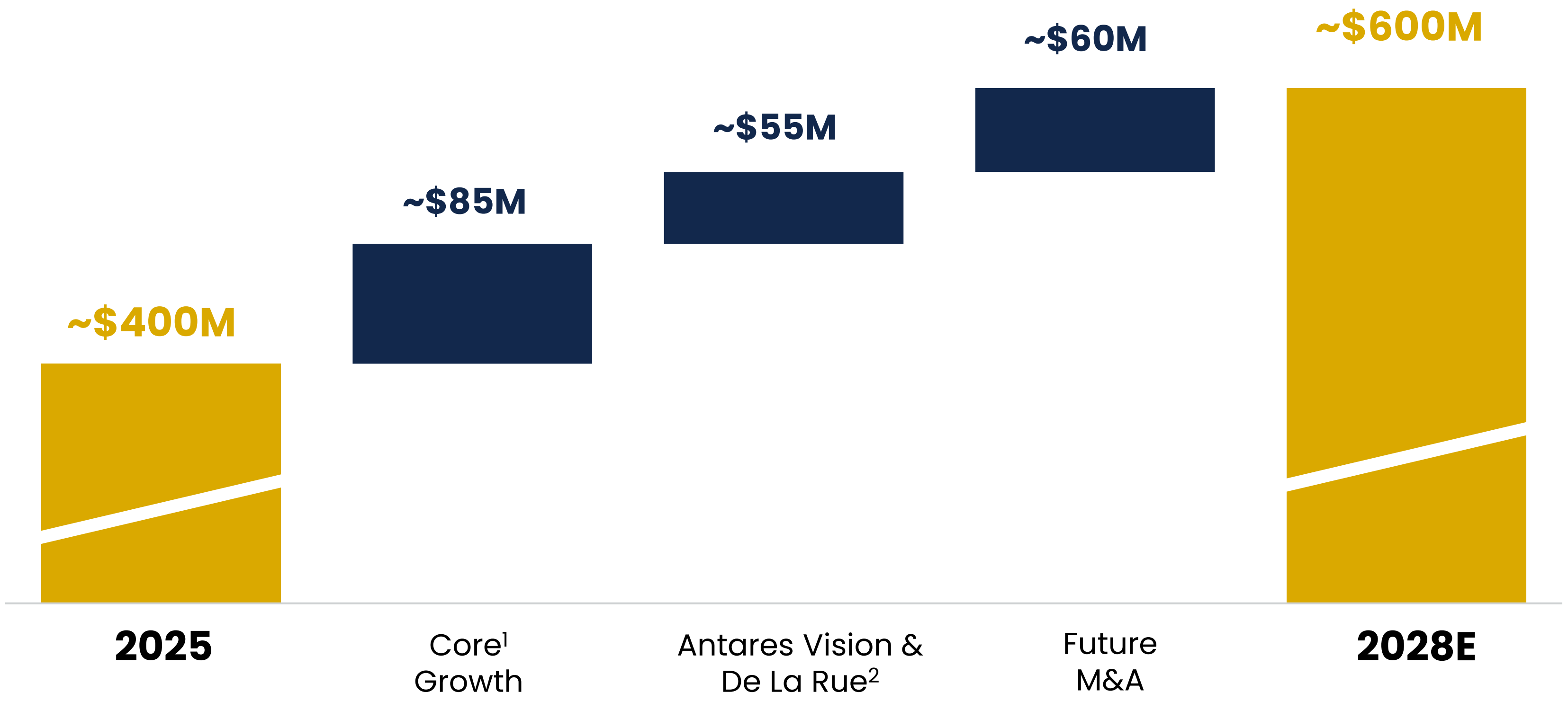
Growth Drivers

- U.S. New Series
- International Currency Micro-Optics Wins
- Authentication Market Growth
- CPI Service Market Expansion

[1] Please see the appendix for Non-GAAP reconciliations and explanations.
[2] De La Rue Authentication has four months of non-core sales from January to April 2026.

MARGINS GROWING AT ~15% CAGR WITH STRONG CORE MARGIN EXPANSION

Adj. EBITDA[1]



Margin Drivers

~150 bps Core Segment Margin Expansion by 2028

Synergies Post Close of Antares Vision Expand Margins

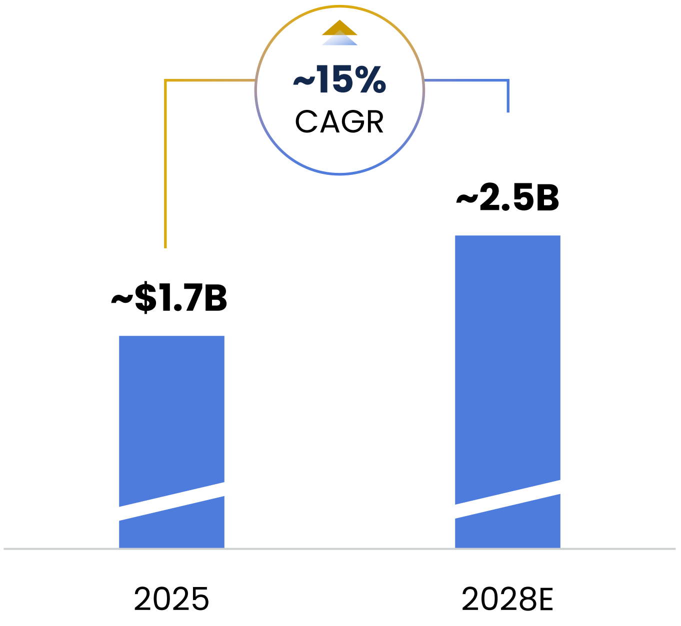
Future M&A at ~15% Adj. EBITDA; Improving Over Time Through CBS Deployment

[1] Please see the appendix for Non-GAAP reconciliations and explanations.
[2] De La Rue Authentication has four months of non-core sales from January to April 2026.

CRANE NXT 2028 TARGETS

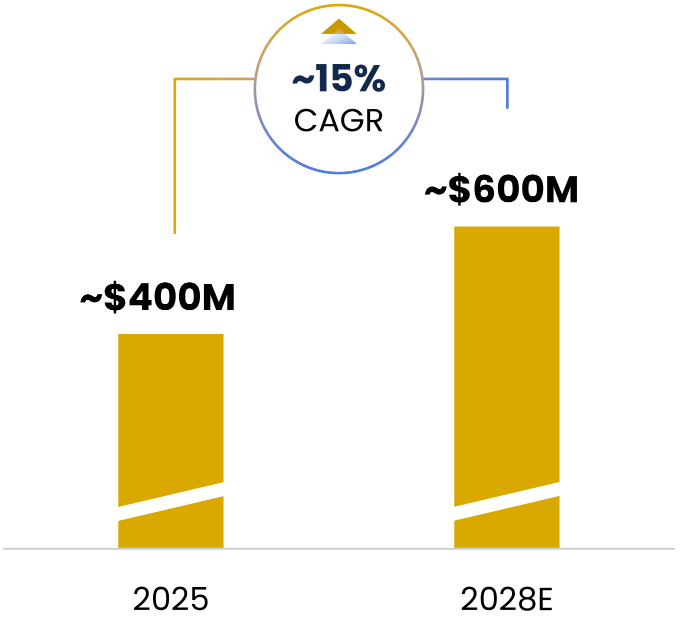
Well-Positioned to Increase Shareholder Value

Sales



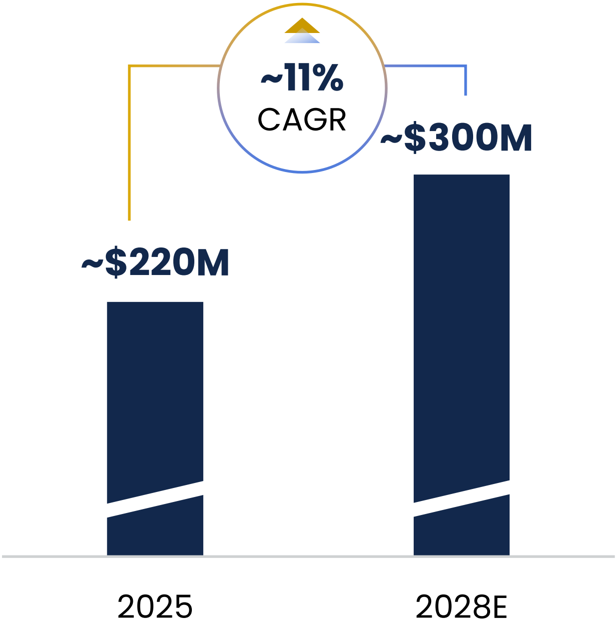
~MSD
Core[1] sales growth

Adj. EBITDA[1]



~Mid 20's%
Adj. EBITDA[1] margin

Adj. FCF[1]



~100%
FCF Conversion[1]

[1] Please see the appendix for Non-GAAP reconciliations and explanations.

REITERATING 2026 FINANCIAL GUIDANCE

DOLLARS IN MILLIONS

	FULL YEAR GUIDANCE[3]
Crane NXT Sales Growth[1]	**+4% to +6%**
CPI segment sales growth	**~Flat**
SAT segment sales growth	**~HSD**
Adjusted Segment EBITDA Margin[2]	**~28%**
Adjusted EBITDA Margin[2]	**~25%**
Corporate Expense	~$58
Non-Operating Expense, Net	~$60
Adjusted Tax Rate[2]	~21.5%
Adjusted EPS[2]	**$4.10 to $4.40**
Adjusted Free Cash Flow Conversion[2]	~90% to ~110%

Sales growth range reflects:

- CPI payment hardware businesses ~flat growth; ~LSD decline in vending and ~MSD growth in service
- SAT growth driven by ~MSD core growth in Currency and Authentication; includes a full year contribution from DLR acquisition
- FX tailwind of ~1%

Adj. Segment EBITDA Margin[1] reflects realization of synergies in Authentication, partially offset by increased currency manufacturing costs

[1] Represents growth over 2025.
[2] Please see the appendix for Non-GAAP reconciliations and explanations.
[3] The company anticipates updating guidance in its Q1 2026 earnings announcement after the close of the Mandatory Tender Offer ("MTO") at which time Crane NXT will have >50% ownership of Antares Vision.

CRANE NXT

COMPELLING INVESTMENT THESIS

Strong financial performance since separation

Delivering durable sales growth, sustained high margins and robust free cash flow as we execute our portfolio evolution

Disciplined capital allocation

Prioritizing organic growth and M&A to strengthen leadership positions and maximize shareholder returns

Clear path to core margin expansion

Accelerating realization of synergies and productivity initiatives through CBS

CRANE NXT

Q&A

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH

CLOSING REMARKS

Aaron Saak, President and CEO

CRANE NXT

OUR VALUE CREATION PRIORITIES

Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds

Building on our leadership positions

Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies

Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

CRANE NXT

BUILDING A MARKET LEADER IN AUTHENTICATION AND TRACEABILITY TECHNOLOGIES

CRANE NXT

	Security & Authentication Technologies (SAT)	Detection and Traceability Technologies (DTT)
WHAT WE PROVIDE	Advanced technologies that prevent the counterfeiting of products and identities	Innovative solutions that ensure the quality, authenticity, and traceability of products across the supply chain
BUSINESSES	CRANE CURRENCY; Crane Authentication	ANTARES VISION GROUP[1]; cpi

[1] Antares Vision acquisition is expected to close in mid-2026.

2028 TARGETS

Positioned To Drive Shareholder Value Creation

Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds

Building on our leadership positions

Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies

Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

2028 TARGETS

~MSD	~$2.5B	<3x	Mid 20's%	~100%
Core Growth[2]	Revenue[1,2]	Net Leverage[2]	Adj. EBITDA Margin[1,2]	Adj. FCF Conversion[2]

CRANE NXT

[1] Includes revenue and Adj. EBITDA from potential future acquisitions. Acquisitions expected to be dilutive to margin in the first year.
[2] Please see the appendix for Non-GAAP reconciliations and explanations.

CRANE NXT

APPENDIX

2026 SALES GUIDANCE – CORE VS. TOTAL[1]

SALES	Core[2]	FX	Acquisitions	Total
SAT	+2% to +4%	+1% to +3%	+4% to +5%	+9% to +10%
CPI	0% to +1%	0% to 0%	N/A	0% to +1%
Total Crane NXT	**+1% to +3%**	**0% to +2%**	**+1% to +3%**	**+4% to +6%**

[1] Figures presented represent approximations and do not sum due to rounding.
[2] Please reference the Non-GAAP reconciliations and explanations in the appendix.

2026 SEGMENT OUTLOOK AND PHASING

	Q1		Full Year	
	Sales	Adj. EBITDA Margin[1]	Sales	Adj. EBITDA Margin[1]
SAT	~45% to 50% growth	~20%	~HSD	~25%
CPI	~MSD decline	~28%	~Flat	~30%
Crane NXT	**~Mid-teens growth**	**~19%**	**4% to 6%**	**~25%**

[1] Please reference the Non-GAAP reconciliations and explanations in the appendix.

OTHER FINANCIAL INFORMATION

DEPRECIATION EXPENSE

	2023	2024	2025	2026E
SAT	30.1	28.7	35.8	41.0
CPI	9.5	8.1	7.7	8.9
TOTAL	**39.6**	**37.1**	**43.8**	**50.2**

OTHER NON-OPERATING EXPENSE

	2023	2024	2025	2026E
SAT	1.1	4.3	1.6	(1.9)[1]
CPI	2.1	2.7	4.5	2.8
TOTAL	**3.5**	**8.0**	**6.9**	**0.6**

[1] Reflects ~($4M) related to non-controlling interest in a De La Rue joint venture.
Note: Data on this page does not include Antares Vision.

NON-GAAP EXPLANATIONS

Crane NXT reports its financial results in accordance with U.S. generally accepted accounting principles (“GAAP”). This press release includes certain non-GAAP financial measures, including Adjusted operating profit, Adjusted operating margin, Adjusted EPS, free cash flow, and Adjusted free cash flow, that are not prepared in accordance with GAAP. These non-GAAP measures are an addition, and not a substitute for or superior, to measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to operating income, net income or any other performance measures derived in accordance with GAAP. The Company's management believes that these non-GAAP measures of financial results (including on a forward-looking or projected basis) provide useful supplemental information to investors about Crane NXT. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently or may use other measures to calculate their financial performance, and therefore the Company's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Reconciliations of certain forward-looking and projected non-GAAP measures, including Adjusted segment operating margin and Adjusted EPS, to the closest corresponding GAAP measure are not available without unreasonable efforts due to the high variability, complexity and low visibility with respect to the charges excluded from these non-GAAP measures, which could have a potentially significant impact on Crane NXT's future GAAP results. Crane NXT calculates Adjusted segment operating margin and Adjusted EPS as described below.

"Special items impacting operating profit" are items that are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics. Special items impacting operating profit includes acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses.

- "Adjusted segment operating margin" is calculated as Adjusted segment profit divided by sales. Adjusted segment profit is calculated as segment profit excluding special items impacting operating profit.
- "Adjusted EPS" is calculated as Adjusted net income divided by diluted shares. Adjusted net income is calculated as net income excluding special items impacting operating profit, stock-based compensation, the tax effect of these adjustments and other discrete tax items.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Adjusted operating profit" and "Adjusted operating margin" add back to operating profit special items impacting operating profit which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the interpretation of the Company's underlying earnings and operational performance.

- "Adjusted net income" and "Adjusted EPS" exclude special items impacting operating profit, stock-based compensation, the tax effect of these adjustments and other discrete tax items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the presentation of the Company's underlying earnings and operational performance.

- "Free cash flow," "Adjusted free cash flow" and "Adjusted free cash flow conversion" provide supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of free cash flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principal payments on the Company's long-term debt. Free cash flow is calculated as cash provided by operating activities less capital expenditures. Adjusted free cash flow is calculated as free cash flow adjusted for certain cash items which management believes may complicate the interpretation of the Company's underlying free cash flow performance such as certain transaction related cash flow items. Adjusted free cash flow conversion is calculated as Adjusted free cash flow divided by Adjusted net income. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future cash flows that are complementary to GAAP metrics.

- "Adjusted EBITDA" and "Adjusted EBITDA margin" exclude net interest expense, tax expense and depreciation and amortization expense from net income, as well as special items impacting operating profit and stock-based compensation. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.

- "Net leverage ratio" refers to Net debt divided by trailing twelve months (TTM) Adjusted EBITDA. "Net debt" represents total debt (excluding deferred financing costs) less cash and cash equivalents. Management believes that these non-GAAP financial measures provide useful information about our ability to satisfy our debt obligation with currently available funds.

NON-GAAP EXPLANATIONS

- References to "core," such as "core sales," exclude currency effects and, where applicable, the first-year impacts of acquisitions and divestitures. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in identifying underlying growth trends in our business and facilitate comparison of our sales performance, for example, with prior and future periods that are complementary to GAAP metrics.

Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of acquisitions, and expenses associated with the Separation in prior periods. Restructuring charges predominantly relates to severance charges associated with the integration of the DLR and OpSec businesses, and the alignment of CPI's cost structure with existing economic conditions. Stock-based compensation is primarily related to stock-based compensation issued to senior management of Antares Vision, an equity method investee.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures (unaudited, in millions except per share data)

	Three Months Ended December 31,			
	2025		2024	
Adjusted Operating Profit and Adjusted Operating Profit Margin*	$	Per Share	$	Per Share
Net sales (GAAP)	$ 476.9		$ 399.1	
Operating profit (GAAP)	$ 79.6		$ 70.8	
Operating profit margin (GAAP)	*16.7 %*		*17.7 %*	
Special items impacting operating profit:				
Acquired intangible asset amortization	15.9		13.1	
Impact of acquisition related fair value step-up	0.6		0.2	
Restructuring charges	6.0		7.4	
Transaction related expenses	4.9		3.1	
Adjusted operating profit (Non-GAAP)	$ 107.0		$ 94.6	
Adjusted operating profit margin (Non-GAAP)	*22.4 %*		*23.7 %*	
Adjusted Net Income and Adjusted Net Income per Share*				
Net income attributable to common shareholders (GAAP)	$ 48.0	$ 0.83	$ 57.6	$ 1.00
Acquired intangible asset amortization	16.0	0.28	13.1	0.23
Impact of acquisition related fair value step-up	0.8	0.01	0.2	—
Restructuring charges	6.0	0.10	7.4	0.13
Transaction related expenses	4.9	0.08	6.4	0.11
Stock-based compensation[1]	11.5	0.20	—	—
Tax adjustments	(13.3)	(0.23)	(15.4)	(0.27)
Adjusted net income (Non-GAAP)	$ 73.9	$ 1.27	$ 69.3	$ 1.20
Adjusted EBITDA and Adjusted EBITDA margin*				
Net income attributable to common shareholders (GAAP)	$ 48.0		$ 57.6	
Net income margin (GAAP)	*10.1 %*		*14.4 %*	
Adjustments to net income attributable to common shareholders:				
Income tax expense	6.0		3.4	
Interest expense, net	15.9		11.9	
Depreciation	11.7		9.3	
Intangible asset amortization	16.5		13.3	
Impact of acquisition related fair value step-up	0.8		0.2	
Restructuring charges	6.0		7.4	
Transaction related expenses	4.9		6.4	
Stock-based compensation[1]	11.5		—	
Adjusted EBITDA (Non-GAAP)	$ 121.3		$ 109.5	
Adjusted EBITDA Margin (Non-GAAP)	*25.4 %*		*27.4 %*	

	Twelve Months Ended December 31,			
	2025		2024	
Adjusted Operating Profit and Adjusted Operating Profit Margin*	$	Per Share	$	Per Share
Net sales (GAAP)	$ 1,656.7		$ 1,486.8	
Operating profit (GAAP)	$ 246.7		$ 268.8	
Operating profit margin (GAAP)	*14.9 %*		*18.1 %*	
Special items impacting operating profit:				
Acquired intangible asset amortization	58.1		46.7	
Impact of acquisition related fair value step-up	6.3		6.1	
Restructuring charges	16.8		10.1	
Transaction related expenses	24.1		19.9	
Adjusted operating profit (Non-GAAP)	$ 352.0		$ 351.6	
Adjusted operating profit margin (Non-GAAP)	*21.2 %*		*23.6 %*	
Adjusted Net Income and Adjusted Net Income per Share*				
Net income attributable to common shareholders (GAAP)	$ 145.1	$ 2.50	$ 184.1	$ 3.19
Acquired intangible asset amortization	58.2	1.00	46.7	0.81
Impact of acquisition related fair value step-up	6.5	0.11	6.1	0.11
Restructuring charges	16.8	0.29	10.1	0.17
Transaction related expenses	24.1	0.42	23.8	0.41
Stock-based compensation[1]	11.5	0.20	—	—
Tax adjustments	(26.8)	(0.46)	(24.6)	(0.43)
Adjusted net income (Non-GAAP)	$ 235.4	$ 4.06	$ 246.2	$ 4.26
Adjusted EBITDA and Adjusted EBITDA margin*				
Net income attributable to common shareholders (GAAP)	$ 145.1		$ 184.1	
Net income margin (GAAP)	*8.8 %*		*12.4 %*	
Adjustments to net income attributable to common shareholders:				
Income tax expense	35.9		42.3	
Interest expense, net	59.3		46.2	
Depreciation	43.8		37.1	
Intangible asset amortization	59.7		47.0	
Impact of acquisition related fair value step-up	6.5		6.1	
Restructuring charges	16.8		10.1	
Transaction related expenses	24.1		23.8	
Stock-based compensation[1]	11.5		—	
Adjusted EBITDA (Non-GAAP)	$ 402.7		$ 396.7	
Adjusted EBITDA Margin (Non-GAAP)	*24.3 %*		*26.7 %*	

Totals may not sum due to rounding.
*Please see the Non-GAAP Financial Measures definitions in this release.
[1] Primarily related to stock-based compensation issued to senior management of Antares Vision, an equity method investee.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Fourth Quarter

(unaudited, in millions)

Three Months Ended December 31, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	$ 216.0	$ 260.9	$ 476.9	$ —	$ 476.9
Operating profit (loss) (GAAP)	$ 62.2	$ 37.7	$ 99.9	$ (20.3)	$ 79.6
Operating profit margin (GAAP)	*28.8 %*	*14.4 %*	*20.9 %*		*16.7 %*
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	10.6	15.9	—	15.9
Impact of acquisition related fair value step-up	—	0.6	0.6	—	0.6
Restructuring charges	2.4	3.6	6.0	—	6.0
Transaction related expenses	—	1.0	1.0	3.9	4.9
Adjusted operating profit (loss) (non-GAAP)	$ 69.9	$ 53.5	$ 123.4	$ (16.4)	$ 107.0
Adjusted operating profit margin (non-GAAP)	*32.4 %*	*20.5 %*	*25.9 %*		*22.4 %*

Three Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	$ 214.9	$ 184.2	$ 399.1	$ —	$ 399.1
Operating profit (loss) (GAAP)	$ 49.7	$ 37.4	$ 87.1	$ (16.3)	$ 70.8
Operating profit margin (GAAP)	*23.1 %*	*20.3 %*	*21.8 %*		*17.7 %*
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	7.8	13.1	—	13.1
Impact of acquisition related fair value step-up	—	0.2	0.2	—	0.2
Restructuring charges	7.4	—	7.4	—	7.4
Transaction related expenses	—	0.1	0.1	3.0	3.1
Adjusted operating profit (loss) (non-GAAP)	$ 62.4	$ 45.5	$ 107.9	$ (13.3)	$ 94.6
Adjusted operating profit margin (non-GAAP)	*29.0 %*	*24.7 %*	*27.1 %*		*23.7 %*

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Full Year

(unaudited, in millions)

Twelve Months Ended December 31, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	$ 846.6	$ 810.1	$ 1,656.7	$ —	$ 1,656.7
Operating profit (loss) (GAAP)	$ 221.6	$ 97.4	$ 319.0	$ (72.3)	$ 246.7
Operating profit margin (GAAP)	*26.2 %*	*12.0 %*	*19.3 %*		*14.9 %*
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	21.4	36.7	58.1	—	58.1
Impact of acquisition related fair value step-up	—	6.3	6.3	—	6.3
Restructuring charges	4.7	12.1	16.8	—	16.8
Transaction related expenses	1.4	5.0	6.4	17.7	24.1
Adjusted operating profit (loss) (non-GAAP)	$ 249.1	$ 157.5	$ 406.6	$ (54.6)	$ 352.0
Adjusted operating profit margin (non-GAAP)	*29.4 %*	*19.4 %*	*24.5 %*		*21.2 %*

Twelve Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	$ 873.2	$ 613.6	$ 1,486.8	$ —	$ 1,486.8
Operating profit (loss) (GAAP)	$ 228.4	$ 110.9	$ 339.3	$ (70.5)	$ 268.8
Operating profit margin (GAAP)	*26.2 %*	*18.1 %*	*22.8 %*		*18.1 %*
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	21.2	25.5	46.7	—	46.7
Impact of acquisition related fair value step-up	—	6.1	6.1	—	6.1
Restructuring charges	10.1	—	10.1	—	10.1
Transaction related expenses	0.6	0.1	0.7	19.2	19.9
Adjusted operating profit (loss) (non-GAAP)	$ 260.3	$ 142.6	$ 402.9	$ (51.3)	$ 351.6
Adjusted operating profit margin (non-GAAP)	*29.8 %*	*23.2 %*	*27.1 %*		*23.6 %*

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Free Cash Flow, Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

	Three Months Ended December 31,				Twelve Months Ended December 31,			
Cash Flow Items		**2025**		**2024**		**2025**		**2024**
Cash provided by operating activities (GAAP)	$	105.8	$	81.1	$	241.5	$	214.1
Less: Capital expenditures		(9.8)		(10.8)		(43.2)		(45.4)
Free cash flow	$	96.0	$	70.3	$	198.3	$	168.7
Transaction related expenses[1]		3.6		4.9		23.5		17.7
Adjusted free cash flow (non-GAAP)	$	99.6	$	75.2	$	221.8	$	186.4
Adjusted net income (non-GAAP)*	$	73.9	$	69.3	$	235.4	$	246.2
Adjusted free cash flow conversion (non-GAAP)		135 %		109 %		94 %		76 %

[1] Represents cash paid for transaction related expenses.

*Please see the Non-GAAP Financial Measures tables in this release.

Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

		December 31, 2025
Total debt (excluding deferred financing costs of 30.7 million)	$	1,170.2
Less: Cash and cash equivalents		(233.8)
Net debt	$	936.4
TTM Adjusted EBITDA (non-GAAP)*	$	402.7
Net leverage ratio		2.3

Please refer to the Non-GAAP Financial Measures tables.