Homebuilding Return On Inventory

$ in millions

	Quarter Ended:								
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	03/31/26	06/30/26	09/30/26
Homebuilding Pre-Tax Income (PTI)	$ 1,429.2	$ 1,012.9	$ 935.0	$ 1,186.3	$ 1,000.7	$ 708.1	$ 757.9	$ 1,066.6	$ 891.0
Homebuilding Inventory	20,031.0	20,651.4	20,911.7	21,098.2	20,316.5	20,239.4	20,969.3	21,314.8	20,325.0

	Homebuilding ROI[1]		
	09/30/25	06/30/26	09/30/26
Homebuilding PTI - TTM[2]	$ 4,134.9	$ 3,533.3	$ 3,423.6
Average Homebuilding Inventory[3]	20,601.8	20,787.6	20,633.0
Homebuilding Return on Inventory (ROI)	20.1%	17.0%	16.6%

(1) Homebuilding ROI is calculated as Homebuilding PTI for the trailing twelve months (TTM) divided by Average Homebuilding Inventory.

(2) Amounts may include rounding adjustments.

(3) Average Homebuilding Inventory is calculated as the sum of the ending homebuilding inventory balances of the trailing five quarters divided by five.

Return On Equity

$ in millions

	Quarter Ended:								
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	03/31/26	06/30/26	09/30/26
Net Income Attributable to D.R. Horton	$ 1,283.4	$ 844.9	$ 810.4	$ 1,024.6	$ 905.3	$ 594.8	$ 647.9	$ 904.9	$ 741.8
Stockholders' Equity	25,312.8	24,943.9	24,327.1	24,052.9	24,190.4	23,995.5	23,625.8	23,819.5	23,109.5

	Return on Equity[1]		
	09/30/25	06/30/26	09/30/26
Net Income Attributable to D.R. Horton - TTM[2]	$ 3,585.2	$ 3,052.9	$ 2,889.4
Average Stockholders' Equity[3]	24,565.4	23,936.8	23,748.1
Return on Equity (ROE)	14.6%	12.8%	12.2%

(1) ROE is calculated as Net Income Attributable to D.R. Horton for the trailing twelve months (TTM) divided by Average Stockholders' Equity.

(2) Amounts may include rounding adjustments.

(3) Average Stockholders' Equity is calculated as the sum of the ending stockholders' equity balances of the trailing five quarters divided by five.

Return On Assets

$ in millions

	Quarter Ended:								
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	03/31/26	06/30/26	09/30/26
Net Income Attributable to D.R. Horton	$ 1,283.4	$ 844.9	$ 810.4	$ 1,024.6	$ 905.3	$ 594.8	$ 647.9	$ 904.9	$ 741.8
Consolidated Assets	36,104.3	35,029.7	35,690.0	36,395.9	35,471.2	34,639.6	35,566.9	36,511.3	34,818.3

	Return on Assets[1]		
	09/30/25	06/30/26	09/30/26
Net Income Attributable to D.R. Horton - TTM[2]	$ 3,585.2	$ 3,052.9	$ 2,889.4
Average Consolidated Assets[3]	35,738.2	35,717.0	35,401.5
Return on Assets (ROA)	10.0%	8.5%	8.2%

(1) ROA is calculated as Net Income Attributable to D.R. Horton for the trailing twelve months (TTM) divided by Average Consolidated Assets.

(2) Amounts may include rounding adjustments.

(3) Average Consolidated Assets is calculated as the sum of the ending consolidated asset balances of the trailing five quarters divided by five.

Home Sales Gross Margin

$ in millions

	Quarter Ended:									Fiscal Year Ended:	
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	03/31/26	06/30/26	09/30/26	09/30/25	09/30/26
Home Sales Revenues	$ 8,929.4	$ 7,146.0	$ 7,180.9	$ 8,561.0	$ 8,544.0	$ 6,512.7	$ 7,045.5	$ 8,681.9	$ 8,377.6	$ 31,432.0	$ 30,617.8
Homes Sales Gross Profit before interest and other costs	2,454.6	1,890.4	1,831.6	2,195.0	2,109.3	1,551.5	1,672.3	2,146.6	2,004.1	8,026.3	7,374.5
External Broker Commissions[(1)]	(255.8)	(195.7)	(193.5)	(235.6)	(249.2)	(187.7)	(208.1)	(248.7)	(242.9)	(873.9)	(887.4)
Interest & Property Tax Costs	(48.5)	(39.0)	(39.5)	(47.4)	(52.1)	(41.3)	(46.2)	(58.5)	(58.7)	(178.1)	(204.7)
Warranty & Litigation Costs	(36.7)	(27.6)	(28.9)	(40.3)	(97.4)	12.0	1.4	(39.1)	(64.2)	(194.2)	(89.9)
Purchase Accounting Costs	(5.4)	(4.1)	(3.5)	(2.4)	(3.1)	(3.7)	(2.6)	(3.0)	(2.7)	(13.0)	(12.0)
Gross Profit - Home Sales	$ 2,108.2	$ 1,624.0	$ 1,566.2	$ 1,869.3	$ 1,707.5	$ 1,330.8	$ 1,416.8	$ 1,797.3	$ 1,635.6	$ 6,767.1	$ 6,180.5

	% of Homes Sales Revenue (HSR)									% of HSR	
	Quarter Ended:									Fiscal Year Ended:	
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	03/31/26	06/30/26	09/30/26	09/30/25	09/30/26
Homes Sales Gross Margin before interest and other costs	27.5%	26.4%	25.5%	25.7%	24.7%	23.8%	23.8%	24.7%	23.9%	25.6%	24.1%
External Broker Commissions[(1)]	-2.9%	-2.7%	-2.7%	-2.8%	-2.9%	-2.9%	-3.0%	-2.9%	-2.9%	-2.8%	-2.9%
Interest & Property Tax Costs	-0.5%	-0.5%	-0.6%	-0.6%	-0.6%	-0.6%	-0.7%	-0.7%	-0.7%	-0.6%	-0.7%
Warranty & Litigation Costs	-0.4%	-0.4%	-0.4%	-0.5%	-1.1%	0.2%	0.0%	-0.4%	-0.8%	-0.6%	-0.3%
Purchase Accounting Costs	-0.1%	-0.1%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%	-0.1%	0.0%
Home Sales Gross Margin[(2)(3)]	23.6%	22.7%	21.8%	21.8%	20.0%	20.4%	20.1%	20.7%	19.5%	21.5%	20.2%

(1) External broker commissions are now presented separately. These costs were previously included in home sales gross margin before interest and other costs. All prior periods have been revised.

(2) Home sales gross margin presented is for the Company's homebuilding segment.

(3) Amounts may include rounding adjustments.

Sales and Active Selling Communities

	CHANGE IN NET SALES ORDERS COMPARED TO CHANGE IN AVERAGE ACTIVE SELLING COMMUNITIES (ASCs)[1]															
	Quarter Ended 12/31/2025				Quarter Ended 3/31/2026				Quarter Ended 6/30/2026				Quarter Ended 9/30/2026			
	YOY Change		SEQ Change		YOY Change		SEQ Change		YOY Change		SEQ Change		YOY Change		SEQ Change	
	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs
Northwest	-9%	-6%	-25%	-5%	-11%	-10%	34%	1%	-9%	-9%	-4%	5%	-18%	10%	-14%	9%
Southwest	-7%	4%	-15%	1%	12%	6%	31%	0%	-1%	2%	-10%	-1%	-14%	-2%	-14%	-2%
South Central	8%	13%	-8%	2%	14%	12%	38%	7%	-2%	15%	-12%	6%	-15%	20%	-24%	3%
Southeast	-4%	9%	-8%	1%	11%	8%	35%	4%	0%	8%	-5%	3%	-2%	9%	-17%	1%
East	8%	20%	-5%	4%	8%	18%	33%	4%	-1%	12%	-6%	1%	-1%	10%	-17%	1%
North	12%	16%	-4%	2%	22%	13%	47%	1%	11%	7%	-6%	0%	1%	5%	-24%	2%
TOTAL[2]	3%	12%	-9%	2%	11%	11%	37%	4%	0%	9%	-8%	2%	-7%	10%	-19%	2%

	Quarter Ended 12/31/2024				Quarter Ended 3/31/2025				Quarter Ended 6/30/2025				Quarter Ended 9/30/2025			
	YOY Change		SEQ Change		YOY Change		SEQ Change		YOY Change		SEQ Change		YOY Change		SEQ Change	
	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs	Net Sales Orders	Average ASCs
Northwest	-14%	-4%	-10%	2%	-14%	2%	36%	6%	-11%	7%	-7%	4%	9%	1%	-5%	-10%
Southwest	1%	12%	-2%	0%	-23%	3%	9%	-1%	-4%	3%	1%	3%	7%	4%	-1%	2%
South Central	-6%	11%	-5%	3%	-15%	16%	31%	7%	4%	16%	3%	4%	11%	13%	-13%	-1%
Southeast	-8%	6%	-13%	0%	-26%	4%	17%	4%	-10%	5%	6%	3%	-9%	7%	-16%	0%
East	9%	10%	0%	4%	-4%	14%	33%	7%	8%	18%	3%	6%	13%	21%	-17%	3%
North	16%	19%	-3%	3%	0%	17%	34%	4%	14%	17%	4%	5%	13%	18%	-16%	4%
TOTAL[2]	-1%	10%	-6%	2%	-15%	10%	26%	5%	0%	12%	3%	4%	5%	13%	-13%	1%

(1) YOY = year-over-year; SEQ = sequential

(2) Amounts may include rounding adjustments.

Price Stratification

Selling Price in thousands; Home Sales Revenues in millions

Selling Price	Homes Closed and Home Sales Revenues																			
	Quarter Ended:																Fiscal Year Ended:			
	December 31, 2025				March 31, 2026				June 30, 2026				September 30, 2026				September 30, 2026			
	Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues	
$0-$300K	5,858	33%	$ 1,523.7	23%	6,625	34%	$ 1,716.6	24%	7,925	33%	$ 2,058.7	24%	7,429	32%	$ 1,920.7	23%	27,837	33%	$ 7,219.8	23%
$301-$350K	4,124	23%	1,337.9	21%	4,509	23%	1,462.8	21%	5,646	23%	1,829.6	21%	5,171	23%	1,677.5	20%	19,450	23%	6,307.8	21%
$351K-$400K	3,038	17%	1,137.6	18%	3,214	17%	1,203.7	17%	4,042	17%	1,511.3	17%	3,863	17%	1,446.8	17%	14,157	17%	5,299.3	17%
$401K-$500K	2,840	16%	1,249.7	19%	3,140	16%	1,384.3	20%	3,832	16%	1,693.6	20%	3,889	17%	1,721.6	21%	13,701	16%	6,049.3	20%
> $500K	1,958	11%	1,263.8	19%	1,998	10%	1,278.1	18%	2,538	11%	1,588.7	18%	2,563	11%	1,611.0	19%	9,057	11%	5,741.6	19%
Grand Total[1]	17,818	100%	$ 6,512.7	100%	19,486	100%	$ 7,045.5	100%	23,983	100%	$ 8,681.9	100%	22,915	100%	$ 8,377.6	100%	84,202	100%	$ 30,617.8	100%

Selling Price	Quarter Ended:																Fiscal Year Ended:			
	December 31, 2024				March 31, 2025				June 30, 2025				September 30, 2025				September 30, 2025			
	Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues		Homes Closed		Home Sales Revenues	
$0-$300K	5,374	28%	$ 1,416.8	20%	5,546	29%	$ 1,455.3	20%	6,853	29%	$ 1,802.1	21%	7,524	32%	$ 1,951.7	23%	25,297	30%	$ 6,625.9	21%
$301-$350K	4,409	23%	1,431.4	20%	4,601	24%	1,495.1	21%	5,713	25%	1,853.1	22%	5,496	24%	1,783.1	21%	20,219	24%	6,562.7	21%
$351K-$400K	3,588	19%	1,343.8	19%	3,645	19%	1,361.3	19%	4,210	18%	1,573.0	18%	4,056	17%	1,517.3	18%	15,499	18%	5,795.5	18%
$401K-$500K	3,422	18%	1,511.0	21%	3,298	17%	1,452.4	20%	3,918	17%	1,731.0	20%	3,688	16%	1,624.2	19%	14,326	17%	6,318.6	20%
> $500K	2,266	12%	1,443.0	20%	2,186	11%	1,416.8	20%	2,466	11%	1,601.8	19%	2,604	11%	1,667.7	19%	9,522	11%	6,129.3	20%
Grand Total[1]	19,059	100%	$ 7,146.0	100%	19,276	100%	$ 7,180.9	100%	23,160	100%	$ 8,561.0	100%	23,368	100%	$ 8,544.0	100%	84,863	100%	$ 31,432.0	100%

(1) Amounts may include rounding adjustments.

Select DHI Mortgage Data

Period	Capture Rate[1]	FTHB %[2]	Avg CLTV %[3]	Avg FICO Score	Loan Type / Product Mix (%)					
					Conventional	FHA	VA	FHA/VA Combined	USDA/ RHS	Total
FY 26	81%	64%	90%	720.90472	36%	45%	17%	62%	2%	100%
Q4 26	80%	63%	90%	722	40%	40%	18%	58%	2%	100%
Q3 26	82%	65%	91%	720	35%	45%	18%	63%	2%	100%
Q2 26	81%	65%	91%	721	33%	47%	18%	65%	2%	100%
Q1 26	79%	64%	90%	721	34%	48%	17%	65%	1%	100%
FY 25	81%	63%	90%	722	34%	46%	18%	64%	2%	100%
Q4 25	82%	63%	90%	722	34%	46%	18%	64%	2%	100%
Q3 25	81%	64%	90%	720	31%	49%	18%	67%	2%	100%
Q2 25	81%	63%	89%	723	36%	44%	18%	62%	2%	100%
Q1 25	79%	60%	89%	724	36%	45%	17%	62%	2%	100%
FY 24	78%	58%	88%	724	41%	42%	16%	58%	1%	100%
Q4 24	77%	59%	88%	724	39%	43%	17%	60%	1%	100%
Q3 24	78%	58%	88%	725	43%	40%	16%	56%	1%	100%
Q2 24	80%	59%	89%	725	40%	43%	16%	59%	1%	100%
Q1 24	78%	56%	88%	724	42%	40%	17%	57%	1%	100%

(1) Capture rate is the percentage of total home closings by D.R. Horton's homebuilding operations for which DHI Mortgage handled the homebuyers' financing.

(2) FTHB = first-time homebuyer | some percentages are restated from prior periods

(3) CLTV = cumulative loan to value