

A person wearing a white cleanroom suit and gloves is working on a large, complex industrial machine. The machine has a large circular component on the left and a series of vertical slots on the right. The person is standing on a platform with a red emergency stop button. The background is dark, emphasizing the machine and the worker.

TMTG to Merge with TAE

Advancing America's energy dominance
and powering the A.I. revolution

 tae | **TMTG**

Disclaimer

Important Information About the Proposed Transaction and Where to Find It

In connection with the proposed transaction, Trump Media & Technology Group Corp. ("TMTG") intends to file with the U.S. Securities and Exchange Commission (the "SEC") a registration statement on Form S-4 to register the common stock of TMTG ("TMTG Shares") to be issued in connection with the proposed transaction. The registration statement will include a document that serves as a proxy statement and prospectus of TMTG and consent solicitation statement of TAE Technologies, Inc. ("TAE") (the "proxy statement/prospectus and consent solicitation statement"), and TMTG will file other documents regarding the proposed transaction with the SEC. This document is not a substitute for the registration statement, the proxy statement/prospectus and consent solicitation statement, or any other document that TMTG may file with the SEC. BEFORE MAKING ANY VOTING DECISION, INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, THE PROXY STATEMENT/PROSPECTUS AND CONSENT SOLICITATION STATEMENT, AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT TMTG AND TAE, THE PROPOSED TRANSACTION, THE RISKS RELATED THERETO, AND RELATED MATTERS.

After the registration statement has been declared effective, a definitive proxy statement will be mailed to the shareholders of TMTG (the "TMTG Shareholders") and a prospectus and consent solicitation statement will be sent to the stockholders of TAE. Investors and security holders will be able to obtain free copies of the registration statement and the proxy statement/prospectus and consent solicitation statement, as each may be amended or supplemented from time to time, and other relevant documents filed by TMTG with the SEC (if and when they become available) through the website maintained by the SEC at www.sec.gov. Copies of documents filed with the SEC by TMTG, including the proxy statement/prospectus and consent solicitation statement (when available), will be available free of charge from TMTG's website at tmtgcorp.com under the "Investors" tab.

Participants in the Solicitation

TMTG and certain of its directors and executive officers and TAE and certain of its directors and executive officers, may be deemed to be participants in the solicitation of proxies from the TMTG Shareholders with respect to the proposed transaction under the rules of the SEC. Information regarding the names, affiliations and interests of certain of TMTG's directors and executive officers in the solicitation by reading TMTG's Annual Report on Form 10-K for the fiscal year ended December 31, 2024 filed with the SEC on February 14, 2025, TMTG's subsequent Quarterly Reports on Form 10-Q filed with the SEC on May 9, 2025, August 1, 2025 and November 7, 2025, respectively, TMTG's definitive proxy statement for the 2025 annual meeting of shareholders filed with the SEC on March 18, 2025 and the proxy statement/prospectus and consent solicitation statement and other relevant materials filed with the SEC in connection with the proposed transaction when they become available. Free copies of these documents may be obtained as described in the paragraphs above. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of the TMTG Shareholders in connection with the proposed transaction, including a description of their direct and indirect interests, by security holdings or otherwise, will also be set forth in the proxy statement/prospectus and consent solicitation statement and other relevant materials when filed with the SEC.

Transaction highlights

All Stock Transaction

- TMTG/TAE: approximately 50% each, on a fully diluted basis
- Pro forma Ticker: DJT (NASDAQ & NYSE Texas)

Pro forma Company capitalized to fund first utility-scale fusion plant while continuing to grow differentiated media and technology franchises

- TAE has demonstrated technology and team, >25-year history
- As part of the transaction, TMTG has agreed to provide up to \$200 million of cash to TAE and an additional \$100 million is available upon initial filing of the Form S-4
- Pro forma board highly accomplished: nine-member board (majority independent), including Devin Nunes, Michl Binderbauer, Donald J. Trump Jr. And Michael B. Schwab (Chairman)

Next Steps

- Expected to close in mid-26, subject to customary closing conditions and shareholder approval by both companies

Mid 26
**Expected transaction
close**

Pro forma Company on mission to realize America's promise

Established infrastructure to deliver electric power, secure freedom, and provide technological solutions for Americans

Creates one of the world's first publicly traded fusion cos., with innovative, growing tech and media businesses

- TMTG: planning to provide significant capital to advance project developments
- TAE: Raised \$1.3B in private capital to date
- Pro forma Company: conglomerate to combine leading energy innovator and growing media company
- Pro forma Company: America-focused mission; strong capital structure

TMTG to advance TAE's unrivaled, proprietary technology

- TMTG: Experience with large capital raises and complex regulatory processes
- TMTG: Publicly listed on NASDAQ and NYSE Texas
- TMTG: Mission of America-first investments solidified through TAE deal
- TAE: 27 years of fusion research, five fusion reactors
- TAE: 400 employees, 62 Ph.Ds, over 1,600 patents granted

Pro forma Company to advance American ingenuity for the benefit of all

- TAE "fits" TMTG mandate through consistent values:
 - Promotes energy independence
 - Strengthens national security
 - Bolsters U.S. businesses and manufacturing
 - Maintains American energy dominance
- Future upside through TAE Power Solutions, TAE Life Sciences businesses

Skilled, experienced management and board of directors

- Management: Nunes and Binderbauer to serve as Co-CEOs
- Board: Michael Schwab to serve as Board Chair
- Pro forma Company to be governed by nine-member board with diverse experience, proven track record
- Majority of the board will be independent

Pro forma company to deliver clean, affordable, reliable fusion energy

Recognized global leader in fusion power

- Five reactors built to date

Targeting utility-scale power generation

- Future plants to be scaled to 350 – 500 MWe

Fusion energy to meet A.I.-driven demand

- TAE's proprietary technology is safe, deployable, firm, and reliable baseload power



TRUTH.

Social media platform ensuring free speech online

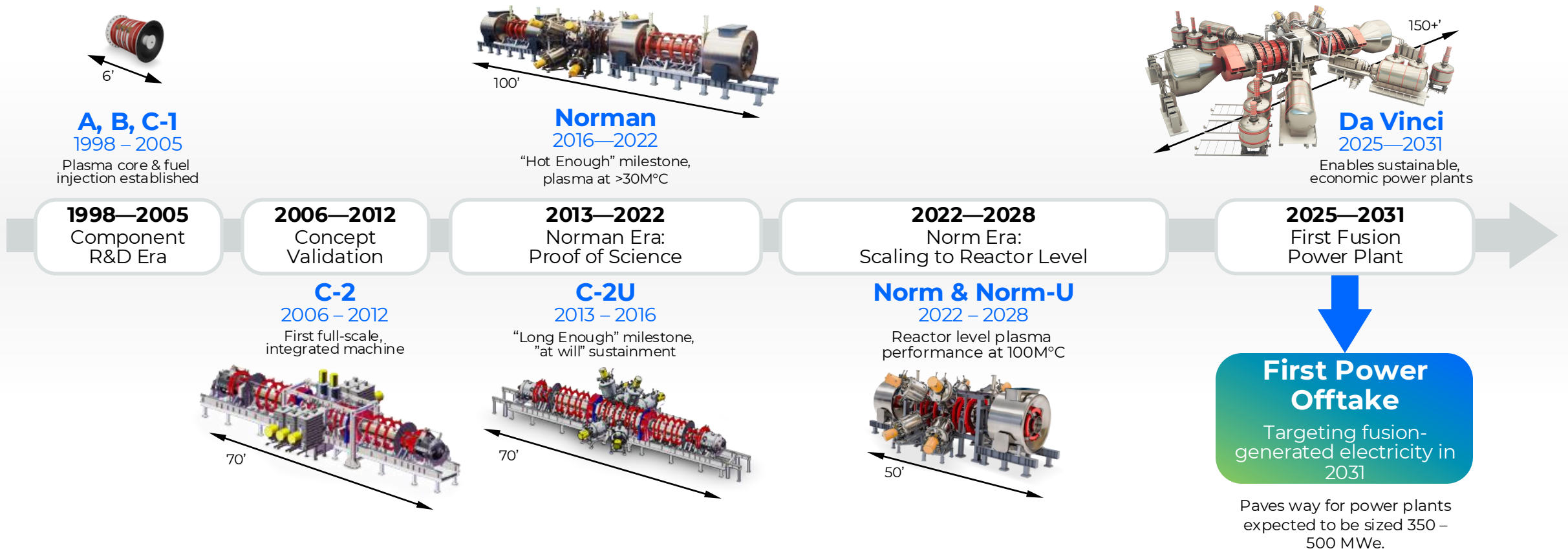
TRUTH+

Ultra-fast streaming of non-woke news networks and family-friendly on-demand content

TRUTH.FI

Financial services and fintech brand incorporating America-first investments

New pathway to commercialization after Norm breakthrough



TAE's track record of innovation advantages future value creation

4

Nobel Prize laureates

8+

U.S. Dept. of Energy Awards

8

Scientific awards received by TAE Chief Science Officer

7

Maxwell Prize winners on staff and advisory

200+

Key scientific peer reviews or scientific papers published

Robust IP position and track record of success

- TAE has had >1,600 patents granted, licensing of proprietary products for future revenue stream

- TAE and partially-owned subsidiary business lines:



Breakthrough reactor design; targeting fusion-generated electricity in 2031



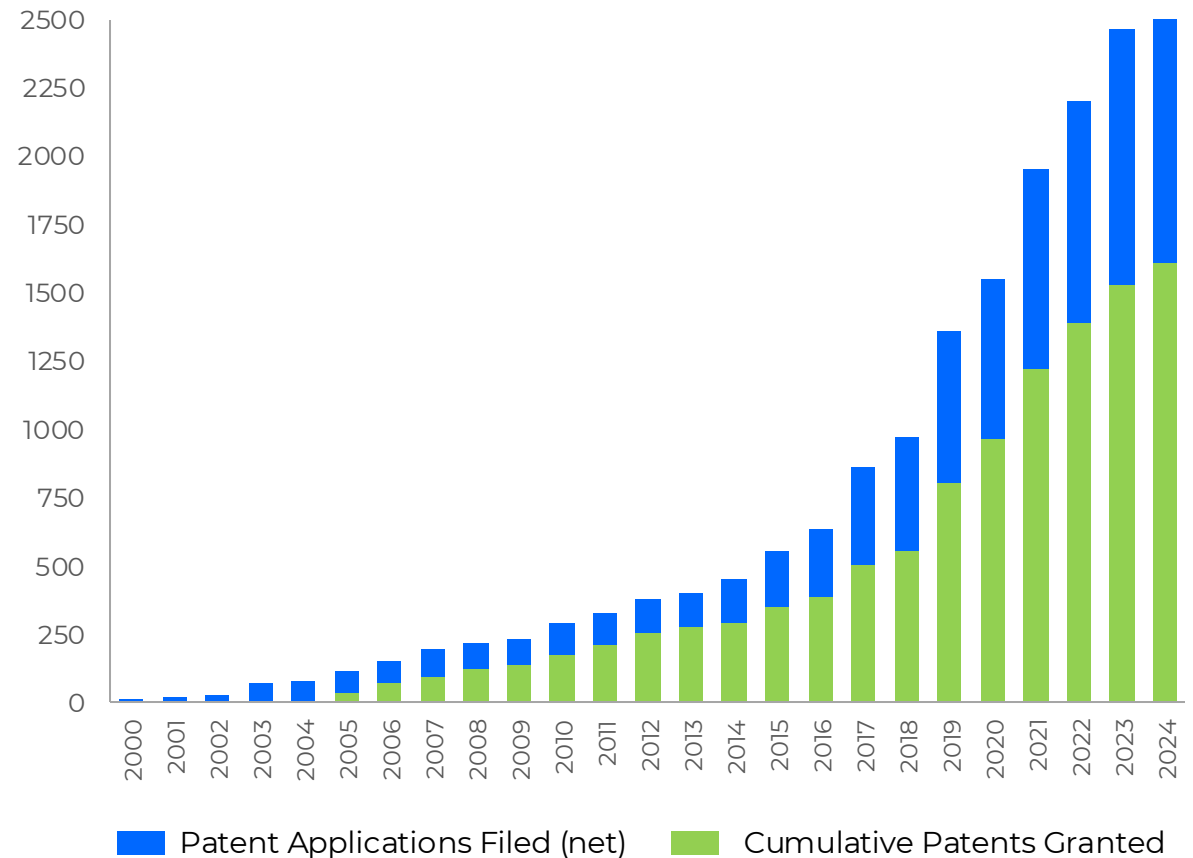
Deliver lower cost, higher performing energy storage, applicable to AI-data center expansion



Patented particle accelerator technology for a breakthrough biologically-guided radiation therapy

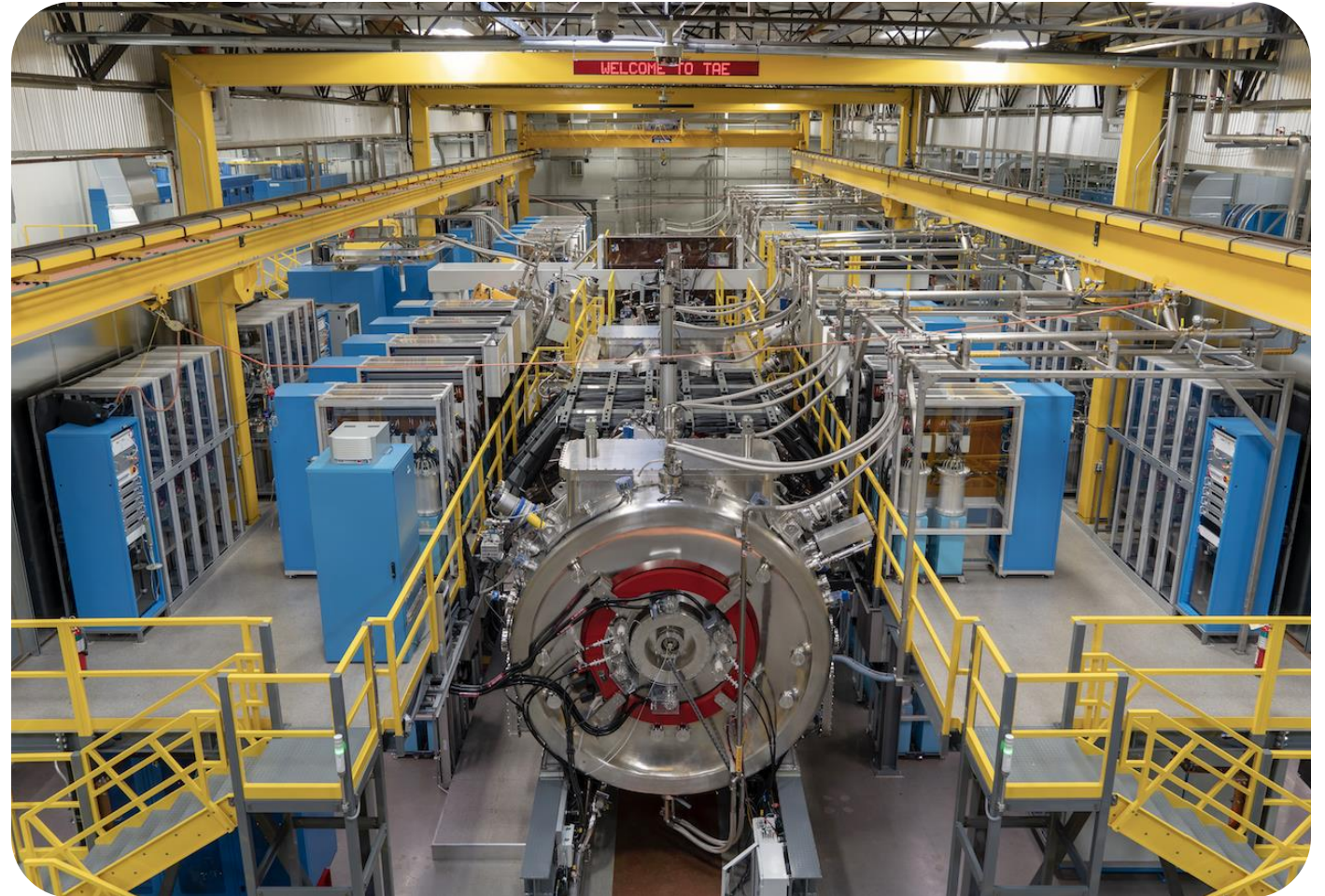
- TAE CEO Dr. Michl Binderbauer holds >100 patents, and has published in the world's leading, peer-reviewed scientific journals
- Track record of innovation expected to advantage pro forma Company for future value creation

TAE Technologies Patents Filed and Granted Since 2000



TAE is a clear leader to accelerate American fusion's path to power

- Fusion: no long-lived radioactive waste, no pollution, uses readily available, cost-effective fuels
- Breakthrough reactor design: smaller, less expensive, easier to build and operate
- Targeting delivery of fusion-generated electricity by 2031
- Modular design, site-agnostic, community-friendly
- Critical products sourced in U.S., readily available supply chain
- Future commercial power plants to target 350 - 500 MWe per plant



TAE has built five fusion reactors to date. Pictured is the Norman reactor.

Pro forma Company to advance Da Vinci project in 2026

TMTG's balance sheet to provide funding to build the world's first utility-scale 50 MWe power plant

Post close, Company plans to site and construct its first utility-scale fusion power plant, in accordance with the following target milestones:

2026

Site location and commence construction, pending approvals

2029

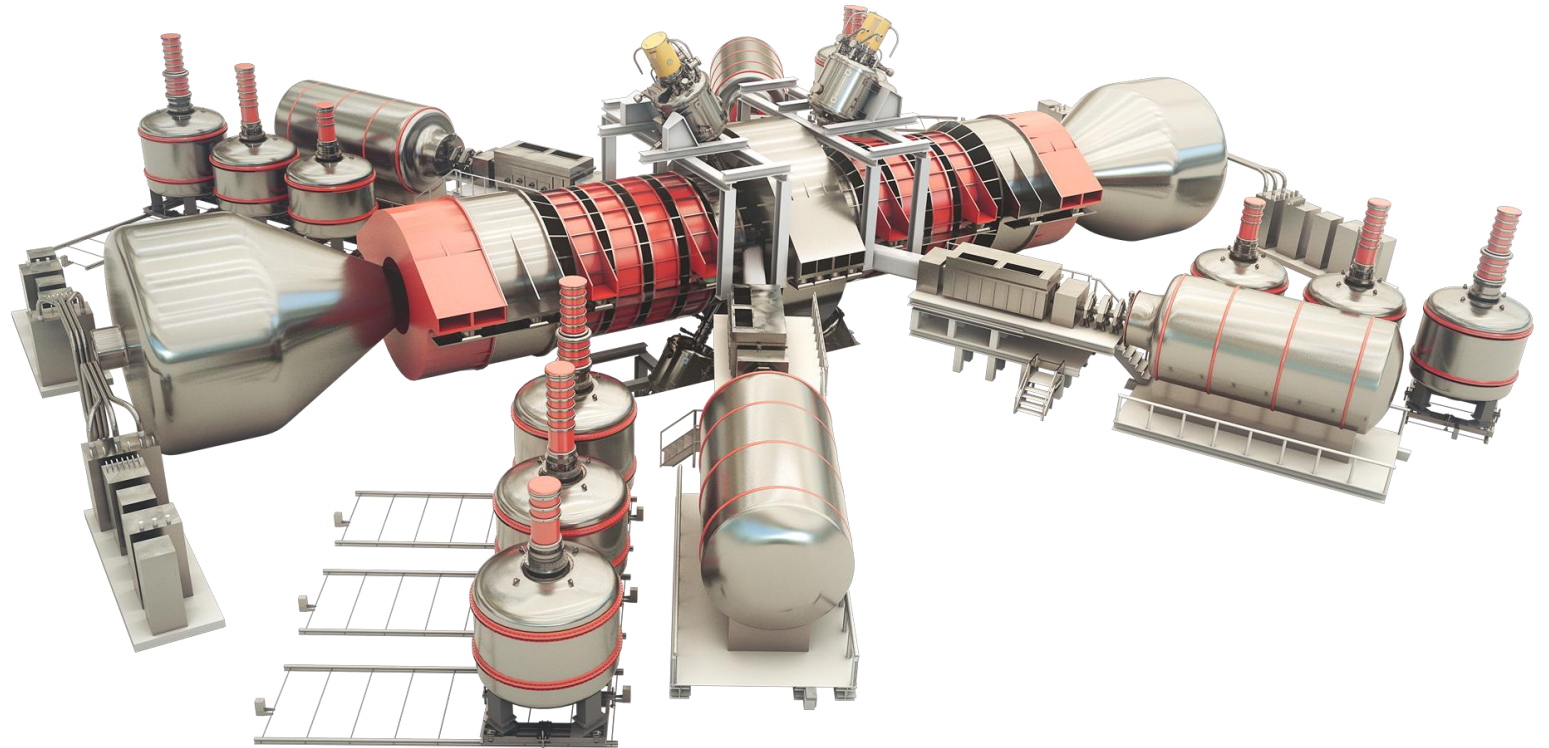
First plasma expected, marking transition to pre-commercial operations

2030

Net energy capability to validate economic viability

2031

Initial facility power operations



Success paves way for additional power plants, expected to be sized 350 – 500 MWe

Da Vinci power plant – TAE's planned first utility-scale fusion power plant.

Derisked financing clears path to commercialization

\$1.3B

Capital raised to date
from notable partners

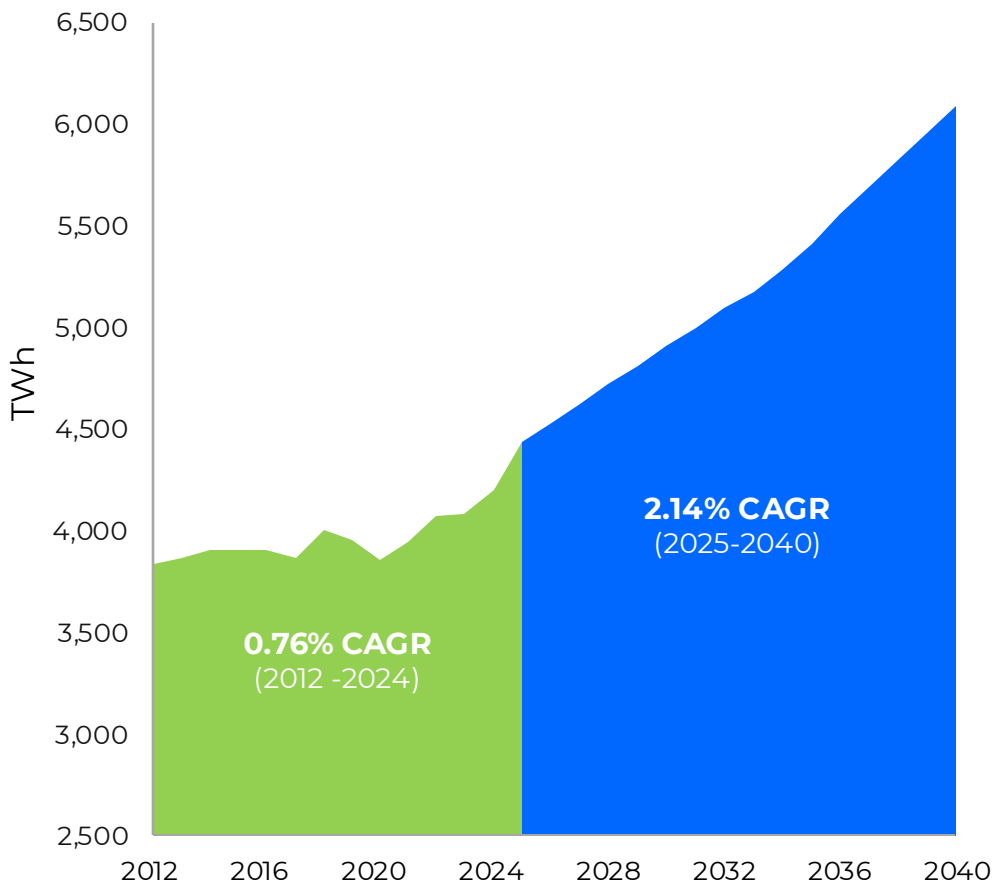


Industry-leading financial positioning

- Transaction to bolster U.S.-leadership position in nuclear fusion technology and deployment
- \$3.1 B of financial assets on balance sheet as of third quarter 2025
- Capitalization will allow for initial site selection and commencement of construction in near-term, targeting fusion-generated electricity in 2031
- TMTG to invest up to \$200 M into TAE and an additional \$100 M upon filing a Form S-4 to derisk near term milestones and accelerate fusion's path to power

American fusion to address A.I. industry's call for power

Total U.S. Power Demand⁽¹⁾



Source: WoodMackenzie as of 5/21/2025.

BUSINESS | ENERGY & OIL

THE WALL STREET JOURNAL.

April 10, 2025

AI Boom to Fuel Surge in Data Center Energy Needs, IEA Says

AXIOS

December 15, 2025

Exclusive

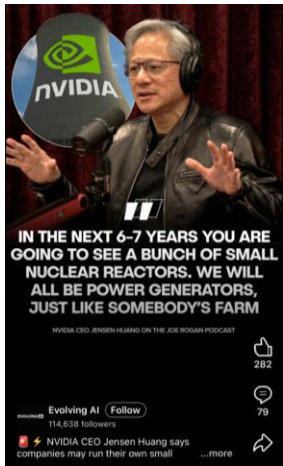
Exclusive: Lawmakers push bill showing fusion's bipartisan appeal

TECH 2030 INNOVATION

TIME

OCT 29, 2025

Why the AI Industry Is Betting on a Fusion Energy Breakthrough



Governance: Skilled, diverse Board of Directors

Company to have majority-independent nine-member board, including Schwab, Binderbauer, Nunes, and Trump, Jr.; plan to assemble advisory board comprised of specialists with diverse backgrounds and experiences



Michael B. Schwab
Board Chair

Michael B. Schwab, Founder and managing director of Big Sky Partners, has spent over two decades transforming ideas into reality through visionary investments.



Michl Binderbauer, PhD
Co-CEO, Board Member

Dr. Michl Binderbauer, co-Founder and CEO of TAE Technologies, is the architect of TAE Technologies' research and development program, and is a co-inventor of many of the company's technological advancements.



Devin Nunes
Co-CEO, Board Member

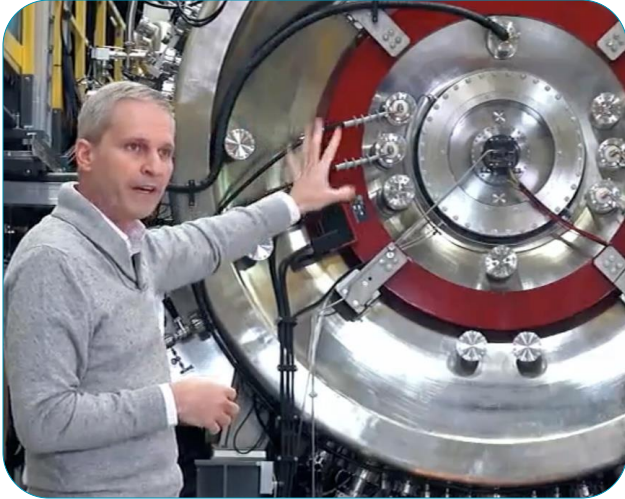
Devin Nunes, CEO of Trump Media and Technology Group, oversaw the expansion of TMTG into a multi-billion dollar company and the development of the proprietary technology to launch global, interoperable, apps to protect free speech online.



Donald Trump, Jr.
Board Member

Donald J. Trump Jr. is an innovator and leader in today's business world, whose inherent business sense adds a level of detail and depth to the management of all current and future Trump projects.

Proven, experienced leadership



Michl Binderbauer, PhD
Co-CEO, Board Member

- Published multiple papers in the world's leading peer-reviewed scientific journals, including *Science*, *Physical Review Letters*, *Nature Communications*, among others
- Holds >100 U.S. and international technology patents
- Recipient of UC Irvine's prestigious Lauds & Laurels Award
- Inaugural inductee into the UCI School of Physical Sciences Hall of Fame



Devin Nunes
Co-CEO, Board Member

- Chairman of the President's Intelligence Advisory Board and former Chairman of the House Intelligence Committee
- 25 years of experience in public service addressing defense, intelligence, energy, tax, trade, and healthcare policy issues
- Successful track record of large capital raises including a \$2.4B private placement offering
- Experience navigating complex SEC merger processes and regulatory issues



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