

Results Presentation

Q3’26

Disclaimer

Today's presentation includes forward-looking statements that reflect Dole plc's current views with respect to future events, financial performance, expected synergies and industry conditions. These statements are not statements of historical fact. The words "believe," "may," "could," "will," "should," "would," "anticipate," "estimate," "expect," "intend," "objective," "seek," "strive," "target" or similar words, or the negative of these words, identify forward-looking statements. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved.

These forward-looking statements are subject to various risks and uncertainties that may cause actual results to differ materially from those expressed or implied statements. Dole plc has provided additional information in its reports on file with the Securities and Exchange Commission concerning certain factors, risks and uncertainties that could cause actual results to differ materially from those contained in this presentation. These factors include but are not limited to weather conditions, natural disasters, crop disease, pests, other natural conditions, uncertainty regarding tariffs, escalated trade wars and geopolitical risks, which may affect market prices and the demand for our products, and our ability to mitigate such risks, our ability to compete and innovate against our competitors, and increases in commodity or raw product costs that could adversely affect our operating results.

Although we believe that the expectations reflected in this presentation are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Except as otherwise noted, these forward-looking statements speak only as of the date on which such statements are made, and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made except as required by the federal securities laws. If one or more risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. We caution that you should not place undue reliance on any of our forward-looking statements.

In this presentation, we use certain non-GAAP performance measures to evaluate current and past performance and prospects for the future to supplement our GAAP financial information presented in accordance with GAAP. These non-GAAP financial measures are important factors in assessing our operating results and profitability because we believe they assist investors and analysts in comparing our operating performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. These non-GAAP financial measures have limitations as analytical tools, and you should not consider them in isolation or as a substitute for analysis of our operating results, cash flows or any other measure prescribed by U.S. GAAP. Our presentation of non-GAAP financial measures should not be construed as an inference that our future results will be unaffected by any of the adjusted items, or that any projections and estimates will be realized in their entirety or at all. A reconciliation of non-GAAP measures to the most directly comparable GAAP measures is contained in the Appendix to this presentation.

November 9, 2026

Q3’26 Review & Capital Allocation Update

Q3’26 Review

- Solid Group performance despite a challenging operating environment
- Significant strategic progress over the last 18 months, creating a more focused and resilient Group
- Balance sheet further strengthened by strong Q3 free cash flow and Ecuador port sale proceeds
- Greenfood Fresh Produce integration underway; Helsingborg investment plans progressing
- Ongoing capital returns to shareholders; $10M of share repurchases in Q3

+3.8% **Revenue growth**

+4.1% **Adjusted EBITDA growth**

1.3x **Net Leverage**

Down from 1.5x at FY’25

Capital Allocation Update

ROUTINE CAPITAL EXPENDITURE

- Q3'26: $21.8M / YTD'26: $64.4M
- Focused on future growth, capacity and efficiencies

DEVELOPMENT INVESTMENTS

- Completed Greenfood Fresh Produce acquisition in Scandinavia; integration underway and plans progressing for the multi-year development of the Helsingborg facility

SHAREHOLDER RETURNS

- Quarterly dividend: 8.5 cents per share; implied yield 2.4%(1)
- Share repurchases: Q3'26: $10M / YTD'26: $24.6M
- $75.4M remaining under $100M share repurchase authorization

(1) Based on closing share price of $13.88 on November 6, 2026, and annualized dividend per share of $0.34

Operational Review

Q3’26

Fresh Fruit

- Improved underlying banana pricing in North America; supply impacted by adverse weather, including the effects of El Niño
- Banana volumes remained strong in Europe; pricing stable
- Adverse weather impacted pineapple supply
- Pineapple production costs remain elevated, including from the strength of the Costa Rican Colón
- Higher fuel expense continues to impact shipping and logistics costs
- Shipping fuel surcharge mechanisms provide an offset in North America; full-year shipping fuel cost impact in Europe ~$16M, relative to original expectations for 2026



Diversified Fresh Produce - EMEA

- Resilient segment performance against a very strong comparative period
- Strong performance in Scandinavia; focus on integration of Greenfood Fresh Produce business
- Trading conditions in South Africa continue to be impacted by the conflict in the Middle East



Diversified Fresh Produce - Americas & ROW

- Another strong quarter across the segment
- Strong performance in our North American business
- Positive volume growth across key products, including kiwi, avocados, grapes and tomatoes
- Fourth quarter marks the start of several key export seasons from Chile and Peru



Financial Review

Q3’26

Group Results



$'M unless stated	Q3'26	Q3'25	YTD'26	YTD'25
Revenue	2,366	2,279	7,208	6,807
Net Income	48.3	13.8	121.2	76.0
Net Income attributable to Dole plc	38.5	5.1	95.8	54.0
Diluted EPS - $	0.41	0.05	1.00	0.56
Non-GAAP performance measures [(2)]				
Adjusted EBITDA	84.1	80.8	301.1	322.7
Adjusted Net Income	15.0	15.0	89.9	101.3
Adjusted Diluted EPS - $	0.16	0.16	0.94	1.06

(2) See Appendix for definitions and reconciliations of Non-GAAP financial measures.

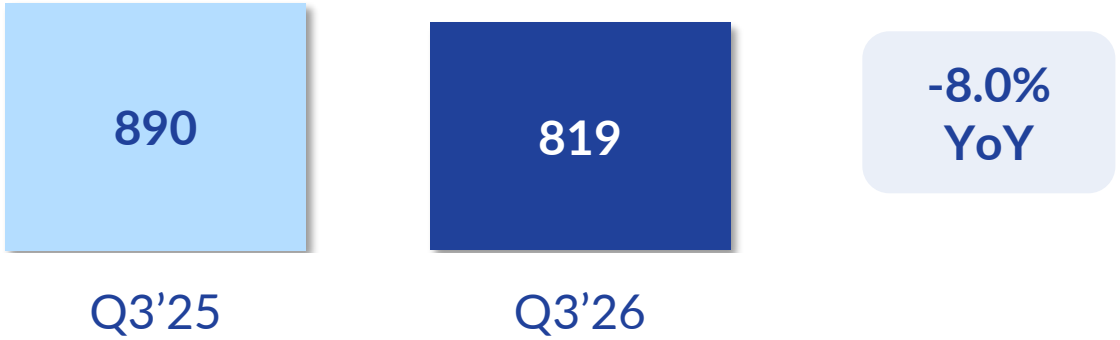
Segment Results

$'M	Q3'26		Q3'25		YTD'26		YTD'25	
	Revenue	Adjusted EBITDA[(2)]	Revenue	Adjusted EBITDA[(2)]	Revenue	Adjusted EBITDA[(2)]	Revenue	Adjusted EBITDA[(2)]
Fresh Fruit	819	28.8	890	27.2	2,729	131.6	2,741	163.2
Diversified Fresh Produce - EMEA	1,091	39.5	998	40.7	3,224	115.4	2,991	117.4
Diversified Fresh Produce - Americas & ROW	479	15.8	420	12.9	1,339	54.2	1,170	42.1
Intersegment	(22)	-	(29)	-	(85)	-	(95)	-
Total	**2,366**	**84.1**	**2,279**	**80.8**	**7,208**	**301.1**	**6,807**	**322.7**

(2) See Appendix for definitions and reconciliations of Non-GAAP financial measures.

Fresh Fruit

REVENUE $'M



-8.0% YoY

ADJUSTED EBITDA $'M



+6.0% YoY

Revenue drivers:

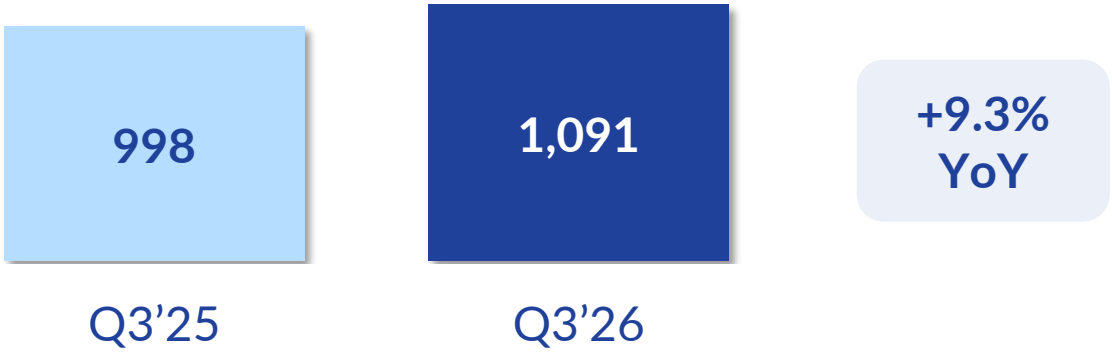
- Higher banana pricing in North America; higher banana volumes in Europe
- Tariff-related impacts
- Lower banana volumes in North America; lower pineapple volumes in Europe

Adjusted EBITDA drivers:

- Improved banana performance across North America and Europe
- Higher pineapple production costs, including the impact of the stronger Costa Rican Colón
- Higher fuel-related shipping and logistics costs, partially offset by fuel surcharges

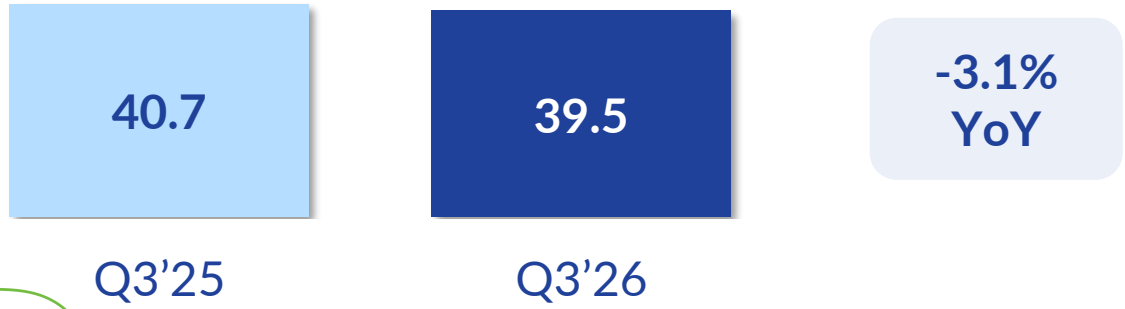
Diversified Fresh Produce - EMEA

REVENUE $'M



+9.3% YoY

ADJUSTED EBITDA $'M



-3.1% YoY

Revenue drivers:

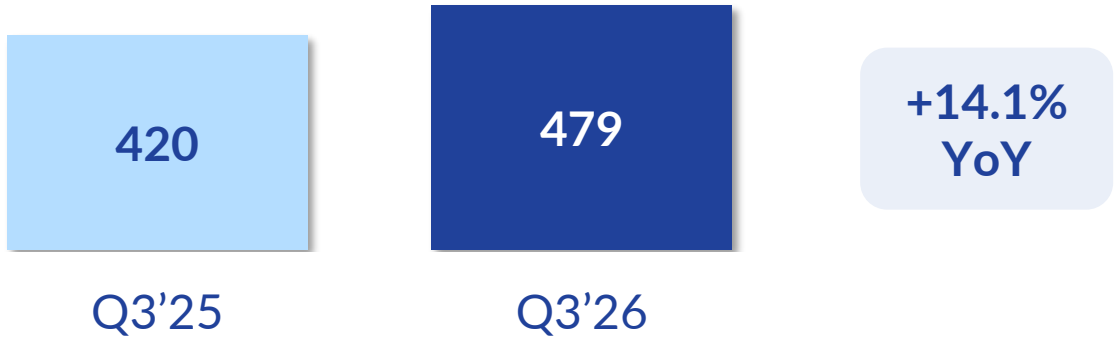
- Acquisition of Greenfood Fresh Produce
- Underlying growth in Scandinavia
- Lower revenue in Spain

Adjusted EBITDA drivers:

- Improved performance in Scandinavia, Ireland and the UK
- Weaker performance in the Netherlands and Spain

Diversified Fresh Produce - Americas & ROW

REVENUE $'M



+14.1% YoY

ADJUSTED EBITDA $'M



+22.8% YoY

Revenue drivers:

- Higher volumes in the North American business
- Growth across key product categories, including kiwi, avocados, grapes and tomatoes

Adjusted EBITDA drivers:

- Strong performance in the North American business
- Improved contribution from higher volumes

Cash Flow and Financial Position

FREE CASH FLOW (2)

$'M	Q3'26	Q3'25	YTD'26	YTD'25
Net cash provided by / (used in) operating activities	132.2	87.4	123.7	26.9
Cash Capex	(21.8)	(20.9)	(64.4)	(93.1)
Free Cash Flow	**110.4**	**66.5**	**59.3**	**(66.2)**

- Strong free cash flow generation in Q3'26, reflecting positive working capital movements, tariff-related impacts, and lower tax and interest payments

NET DEBT & NET LEVERAGE (2)

$'M	Q3'26	FY'25	Q3'25
Net Debt	(491.3)	(606.5)	(664.5)
Net Leverage	**1.3x**	**1.5x**	**1.7x**

- Free cash flow generation and Ecuador port sale proceeds reduced Net Debt to $491M and Net Leverage to 1.3x

(2) See Appendix for definitions and reconciliations of Non-GAAP financial measures.

FY'26 Outlook & Strategic Priorities

FY'26 Outlook

Adjusted EBITDA	Routine Capex	Interest Expense
$380M–$390M	~$90M	~$58M

FY'26 Strategic Priorities



Q&A

Appendix

Non-GAAP Measures
and Reconciliations

Non-GAAP Measures

Dole plc's results are determined in accordance with U.S. GAAP. In addition to its results under U.S. GAAP, in this presentation, we also present Dole plc's Adjusted EBIT, Adjusted EBITDA, Adjusted Net Income, Adjusted EPS, Free Cash Flow from Continuing Operations, Net Debt and Net Leverage, which are supplemental measures of financial performance that are not required by, or presented in accordance with, U.S. GAAP (collectively, the "non-GAAP financial measures"). We present these non-GAAP financial measures, because we believe they assist investors and analysts in comparing our operating performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. These non-GAAP financial measures have limitations as analytical tools, and you should not consider them in isolation or as a substitute for analysis of our operating results, cash flows or any other measure prescribed by U.S. GAAP. Our presentation of non-GAAP financial measures should not be construed as an inference that our future results will be unaffected by any of the adjusted items or that any projections and estimates will be realized in their entirety or at all. In addition, adjustment items that are excluded from non-GAAP results can have a material impact on equivalent GAAP earnings, financial measures and cash flows.

Adjusted EBIT is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (5) other items which are separately stated based on materiality, which during the three and nine months ended September 30, 2026 and September 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the ordinary course of business and adding debt refinancing expenses; and (6) the Company's share of these items from equity method investments.

Adjusted EBITDA is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding depreciation charges; (5) adding amortization charges on intangible assets; (6) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (7) other items which are separately stated based on materiality, which during the three and nine months ended September 30, 2026 and September 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held-for-sale losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the normal course of business and adding debt refinancing expenses; and (8) the Company's share of these items from equity method investments.

Last Twelve Months ("LTM") Adjusted EBITDA is calculated as Adjusted EBITDA, as defined above, for the last twelve months as of the period end, which for the nine months ended September 30, 2026, is calculated as subtracting the Adjusted EBITDA for the nine months ended September 30, 2025 from the Adjusted EBITDA for the year ended December 31, 2025 and then adding Adjusted EBITDA for the nine months ended September 30, 2026. LTM Adjusted EBITDA for the year ended December 31, 2025 is the same as Adjusted EBITDA for the year ended December 31, 2025.

Adjusted Net Income is calculated from GAAP net income attributable to Dole plc by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding amortization charges on intangible assets; (3) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (4) other items which are separately stated based on materiality, which during the three and nine months ended September 30, 2026 and September 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the normal course of business and adding debt refinancing expenses; (5) the Company's share of these items from equity method investments; (6) excluding the tax effect of these items and discrete tax adjustments; and (7) excluding the effect of these items attributable to non-controlling interests.

Adjusted Earnings per Share is calculated from Adjusted Net Income divided by diluted weighted average number of shares in the applicable period.

Net Debt is a non-GAAP financial measure, calculated as GAAP cash and cash equivalents, less GAAP current and long-term debt. It also excludes GAAP unamortized debt discounts and debt issuance costs.

Net Leverage is a non-GAAP financial measure, calculated as Net Debt divided by LTM Adjusted EBITDA, both of which are defined above.

Free cash flow from continuing operations is calculated from GAAP net cash used in or provided by operating activities for continuing operations less GAAP capital expenditures.

Dole is not able to provide a reconciliation for projected FY'26 results without taking unreasonable efforts.

Adjusted EBITDA Reconciliation

RECONCILIATION FROM NET INCOME TO ADJUSTED EBITDA - UNAUDITED

	Three Months Ended		Nine Months Ended	
	Sep 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
	(U.S. Dollars in thousands)			
Net income (Reported GAAP)	**$48,303**	**$13,825**	**$121,165**	**$75,973**
Loss from discontinued operations, net of income taxes	-	10,236	-	45,156
Income from continuing operations (Reported GAAP)	**48,303**	**24,061**	**121,165**	**121,129**
Income tax expense	34,087	6,100	70,871	49,182
Interest expense	14,871	16,641	42,314	51,339
Mark to market (gains) losses	(74)	(1,000)	(7,347)	22,069
Gain on asset sales	(1,168)	-	(1,215)	(11,178)
Gain on disposal of businesses	(48,562)	(143)	(49,726)	(552)
Legal and restructuring costs	-	-	23,054	-
Asset write-downs, net of insurance proceeds	1,462	(8,257)	1,646	(11,874)
Impairment of property, plant and equipment and lease assets	2,762	8,208	3,745	8,208
Other items[3]	(656)	795	(755)	4,078
Adjustments from equity method investments	3,553	3,280	7,134	629
Adjusted EBIT (Non-GAAP)	**54,578**	**49,685**	**210,886**	**233,030**
Depreciation	25,452	27,022	78,299	78,331
Amortization of intangible assets	1,309	1,845	4,231	5,314
Depreciation and amortization adjustments from equity method investments	2,722	2,217	7,719	6,034
Adjusted EBITDA (Non-GAAP)	**$84,061**	**$80,769**	**$301,135**	**$322,709**

(3) For the three months ended September 30, 2026, other items is primarily comprised of $0.9 million of interest income on deferred transaction consideration, offset by various immaterial items. For the three months ended September 30, 2025, other items is primarily comprised of various immaterial items. For the nine months ended September 30, 2026, other items is primarily comprised of $2.8 million of interest income on deferred transaction consideration, offset by $1.4 million of acquisition and transaction costs and other various immaterial items. For the nine months ended September 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses and other various immaterial items.

Adjusted Net Income Reconciliation

RECONCILIATION FROM NET INCOME ATTRIBUTABLE TO DOLE PLC TO ADJUSTED NET INCOME - UNAUDITED

	Three Months Ended		Nine Months Ended	
	Sep 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
	(U.S. Dollars in thousands, except per share amounts)			
Net income attributable to Dole plc (Reported GAAP)	**$38,511**	**$5,105**	**$95,792**	**$53,983**
Loss from discontinued operations, net of income taxes	-	10,236	-	45,156
Income from continuing operations attributable to Dole plc	**38,511**	**15,341**	**95,792**	**99,139**
Adjustments:				
Amortization of intangible assets	1,309	1,845	4,231	5,314
Mark to market (gains) losses	(74)	(1,000)	(7,347)	22,069
Gain on asset sales	(1,168)	-	(1,215)	(11,178)
Gain on disposal of businesses	(48,562)	(143)	(49,726)	(552)
Legal and restructuring costs	-	-	23,054	-
Asset write-downs, net of insurance proceeds	1,462	(8,257)	1,646	(11,874)
Impairment of property, plant and equipment and lease assets	2,762	8,208	3,745	8,208
Other items[4]	298	795	2,044	4,078
Adjustments from equity method investments	60	272	(1,708)	(7,160)
Income tax on items above and discrete tax items	20,561	(2,361)	20,245	(4,492)
NCI impact of items above	(209)	318	(893)	(2,302)
Adjusted Net Income for Adjusted EPS calculation (Non-GAAP)	**$14,950**	**$15,018**	**$89,868**	**$101,250**
Adjusted earnings per share - basic (Non-GAAP)	$0.16	$0.16	$0.95	$1.06
Adjusted earnings per share - diluted (Non-GAAP)	$0.16	$0.16	$0.94	$1.06
Weighted average shares outstanding - basic	94,328	95,163	94,847	95,139
Weighted average shares outstanding - diluted	94,927	95,979	95,462	95,835

(4) For the three months ended September 30, 2026, other items is primarily comprised of various immaterial items. For the three months ended September 30, 2025, other items is primarily comprised of various immaterial items. For the nine months ended September 30, 2026, other items is primarily comprised of $1.4 million of acquisition and transaction costs and other various immaterial items. For the nine months ended September 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses and other various immaterial items.

Net Debt and Net Leverage

	Sep 30, 2026	Dec 31, 2025		Sep 30, 2025
		(U.S. Dollars in thousands)		
Debt (Reported GAAP)				
Long-term debt, net	(716,830)	(799,814)		(899,299)
Current maturities	(47,565)	(57,668)		(57,445)
Bank overdrafts	(16,798)	(9,611)		(14,706)
Total debt, net	**(781,193)**	**(867,093)**		**(971,450)**
Add: Debt discounts and debt issuance costs	(5,933)	(7,237)		(7,692)
Total gross debt	**(787,126)**	**(874,330)**		**(979,142)**
Cash and cash equivalents	295,777	267,854		314,673
Net Debt (Non-GAAP)	**$(491,349)**	**$(606,476)**		**$(664,469)**
Net Leverage				
FY'25 Adj. EBITDA	$395,376	$395,376	FY'24 Adj. EBITDA	$392,203
Less: YTD'25 Adj. EBITDA	(322,709)	n/a	Less: YTD'24 Adj. EBITDA	(317,592)
Add: YTD'26 Adj. EBITDA	301,135	n/a	Add: YTD'25 Adj. EBITDA	322,709
LTM Adjusted EBITDA	**$373,802**	**$395,376**		**$397,320**
Net Debt / LTM Adjusted EBITDA	**1.3x**	**1.5x**		**1.7x**

Free Cash Flow from Continuing Operations

	Nine Months Ended	
	Sep 30, 2026	Sep 30, 2025
	(U.S. Dollars in thousands)	
Net cash provided by operating activities - continuing operations (Reported GAAP)	$123,681	$26,941
Less: Capital expenditures (Reported GAAP)	(64,382)	(93,101)
Free Cash Flow from Continuing Operations (Non-GAAP)	**$59,299**	**$(66,160)**

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