

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K/A

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October 2026
Commission File Number: 001-35284

Ellomay Capital Ltd.
(Translation of registrant's name into English)

18 Rothschild Blvd., Tel Aviv 6688121, Israel
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ [X] Form 40-F ☐ []

Explanatory Note

This Report of Foreign Private Issuer on Form 6-K/A of Ellomay Capital Ltd. (the “Company”) is furnished to amend the Report of Foreign Private Issuer on Form 6-K furnished by the Company to the Securities and Exchange Commission on October 14, 2026 (the “Original Report”), solely for the purpose of replacing slides 16 and 33 of the investor presentation attached as exhibit 99.1 to the Original Report, to amend clerical errors in the aggregate expected revenues and EBITDA as included at the top of the slide (in slide 16) and in the other long-term loans as of December 31, 2024 (in slide 33).

The amended Exhibit 99.1 is attached hereto and incorporated by reference herein. Except as so amended, the Original Report remains as originally submitted.

Exhibit Index

This Report on Form 6-K of Ellomay Capital Ltd. includes the following document, which is attached hereto and incorporated by reference herein:

Exhibit 99.1 October 2026 Investors Presentation

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Ellomay Capital Ltd.

By: /s/ Ran Fridrich

Ran Fridrich

Chief Executive Officer and Director

Dated: October 15, 2026



ELLOMAY CAPITAL LIMITED

Investor Presentation

October 2026



Legal Disclaimer

General - The information contained in this presentation is subject to, and must be read in conjunction with, all other publicly available information, including our Annual Report on Form 20-F for the year ended December 31, 2025, and other filings that we make from time to time with the SEC. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only based on such information as is contained in such filings, having received all such professional or other advice as it deems right or appropriate under the circumstances and not in reliance on the information contained in the presentation. By making this presentation available, we do not provide advice and make no recommendation to buy, sell or otherwise trade our shares or any other securities or investments whatsoever. We do not warrant that the information is complete or accurate, nor will we bear any liability for any damage or losses that may arise from any use of the information. This presentation and any information contained herein do not constitute an offer to sell or the solicitation of an offer to buy any securities. No offering of securities shall be made in the United States except pursuant to registration under the US Securities Act of 1933, as amended, or an exemption from the registration requirement thereunder. Securities will only be issued in Israel pursuant to a valid prospectus under the Israeli Securities Law, 1968 or an exemption from the prospectus requirements under this law. Historical facts and past financials and operating results do not mean that future performance or results for any period whatsoever will necessarily match or exceed those of any previous year. This presentation and the information included herein are owned exclusively by the Company, and may not be published, distributed or used in any other way without first obtaining our express written approval.

Forward-looking information - This presentation contains forward-looking statements that involve material risks and uncertainties, including statements that are based on the current expectations and assumptions of the Company's management. All statements included in this presentation concerning our plans, objectives, expectations and assumptions other than statements involving historical facts, are forward-looking statements. Such forward-looking statements include forecast financial information. Such forward-looking statements regarding revenues, earnings, performance, strategies, prospects, expenses and other aspects of our businesses are based on current expectations, which are subject to risks and uncertainties, and based on forecast electricity prices, the current government tariff, and/or commercial agreements pertaining to each project and the current or expected licenses and permits of each project. In addition, the details regarding projects included in this presentation, that are under advanced development or early-stage development, are based on current internal assessments of our management, and there is no certainty or assurance that we will be able to develop or complete those projects, as the development of such projects requires, among other things, approvals, land rights, permits and financing (equity, project financing and capital which will be raised through debt and equity issuances, and through disposal of assets). The use of certain words, including the words "assessment", "project", "intends", "expects", "plans", "believes", "will" and similar expressions are aimed at identifying forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995 and the Israeli Securities Law, 1968. The Company may not actually achieve the plans, intentions or expectations included in our forward-looking statements, and one should not place undue reliance on these forward-looking statements. Various important factors could cause actual results or events to differ materially from those which may be expressed or implied by our forward-looking statements, including changes in electricity prices and demand, regulatory changes, inability to obtain the financing required for the development and construction of projects, continuation of the war and hostilities in Israel, Gaza and Lebanon and between Israel and Iran, increases in interest rates and inflation, changes in exchange rates, in the availability and prices of resources required for the operation of the Company's facilities (such as waste and natural gas) and in the price of oil, the impact of continued military conflict between Russia and Ukraine, delays in development, construction, or commencement of operation of the projects under development and construction, technical and other disruptions in the operations or construction of the facilities owned by the Company, failure to obtain permits - whether within the set timeframe or at all, climate change, and general market, political and economic conditions in the countries in which the Company operates, including Israel, Spain, Italy and the United States. These and other risks and uncertainties associated with our business are described in greater detail in the filings we make from time to time with SEC, including our Annual Report on Form 20-F. The forward-looking statements are made as of that date and we do not undertake any obligation to revise any forward-looking statements, whether due to new information, future events or otherwise. Projections are calculated based on an NIS/EUR exchange rate of approximately 3.4.

Use of non-IFRS measures - This presentation includes actual and forecast EBITDA and FFO, which are non-IFRS measures. EBITDA is defined as income before net finance expenses, taxes, depreciation and amortization, and FFO (funds from operations) is calculated by adding taxes and finance expenses to the EBITDA. Although the Company views the non-IFRS measures as important measures of comparative operational performance, these non-IFRS measures should not be viewed in isolation or as a substitute for net income or other statement of income or cash flow data prepared in accordance with IFRS as a measure of profitability or liquidity. These non-IFRS measures do not take into consideration our obligations, including capital expenditure and restricted cash, and therefore are not necessarily indicative of amounts that may be available for discretionary use. In addition, FFO does not represent and is not an alternative to operating cash flow as defined in IFRS, and is not an indication of cash available to fund all cash flow needs, including the ability to make distributions. Not all companies calculate EBITDA or FFO in the same manner, and the presented measures may not be comparable to similarly-titled measures presented by other companies. The Company uses these measures internally as performance indicators, and believes that when these measures are combined with IFRS measures they add useful information regarding the Company's operational performance. The Company is unable to provide a reconciliation between projected EBITDA, FFO and the net income or loss on a forward-looking basis without unreasonable efforts, as items that affect these financial measures, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. These items include, among others, exchange rate differences, depreciation and amortization, other income, finance income, finance expenses and taxes on income. Such items may have a significant impact on the future financial results of the Company, and the Company believes that such a reconciliation for the projected results will not be meaningful.

Key Developments in 2026

Creating Sources for Growth Acceleration

Sale of Dorad Holdings

NIS **742.5M**

Total consideration

16.9%

Stake sold

The transaction was completed at an implied Dorad valuation of approximately NIS 4.4 billion, reflecting significant value creation.

Net proceeds received after debt deduction at the holding company level amounted to approximately NIS 560 million

Italy | FER X tender award

100MW

2 projects

20

Years of guaranteed tariff

67.7 €/MWh

Weighted tariff (before indexation)

Two projects awarded tariffs under Italy's FER X tender, guaranteed tariff for 20 years.

Storage (BESS)

1.2GWh

BESS projects under development

0.6GWh

Ready to Build (RTB) projects in advanced stages of acquisition (Agreement to acquire 0.2GWh executed in July 2026)

The company is accelerating its move into energy storage (BESS) as part of its strategic plan by developing BESS projects alongside its existing Solar assets and entering the stand-alone storage market

Project Progress

1,872MWh

Manara pumped storage

Work resumed at an accelerated pace

185MW

Expected grid connection in 2026 and early 2027

28MW

Construction of two new Solar projects in the U.S. began in June 2026

227MW

Pre-construction (RTB) projects

Operating Footprint



4

Technologies

- Solar
- BESS (Battery Storage)
- Biogas
- Pumped Storage



5

Geographies

- Italy
- Spain
- Netherlands
- Israel
- U.S.



539
MW

Connected

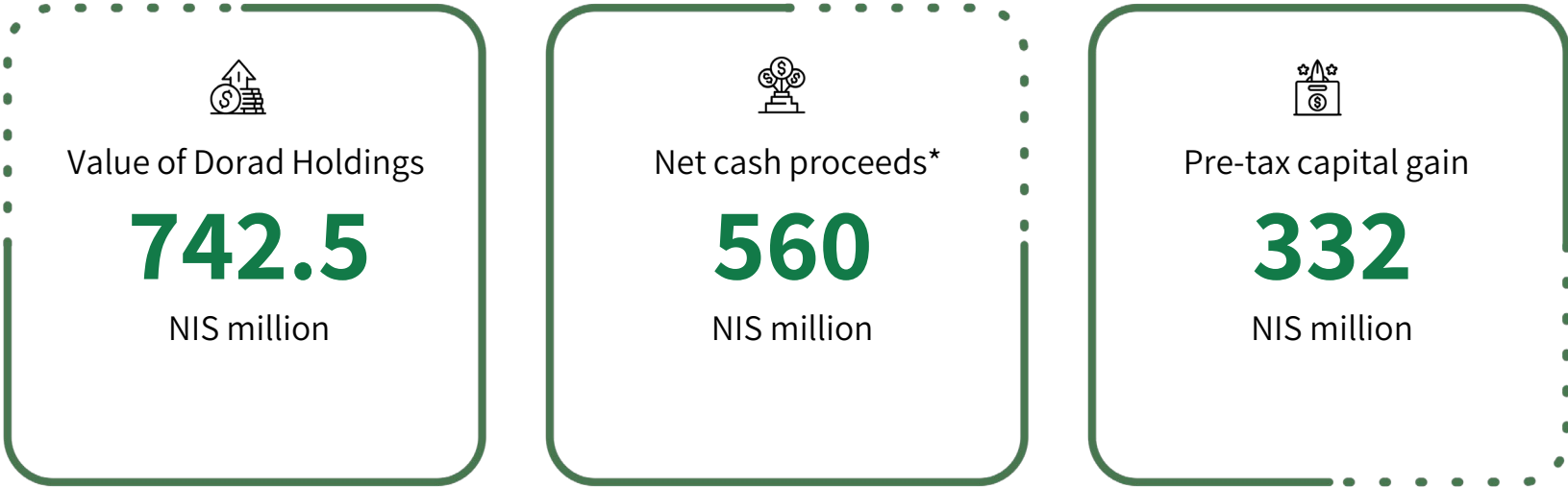
- **336MW¹** – Spain | Solar
- **135MW²** – Italy | Solar
- **19MW** – Netherlands | Biogas
- **49MW** – U.S. | Solar

1. The company's share in the 300MW Talasol project is 51%.

2. The company's share is 51%.

Sale of Dorad Holdings

Sale of the **16.9%** stake in Dorad at an implied valuation of NIS **4.4** billion



Strategic Benefits

Stronger Balance Sheet & Liquidity

Increasing the company’s cash balances and improving its financial profile

Focus on Core Business

Strategic focus on the renewable energy sector, maximizing return potential through control over the development, construction, financing, and operations

Proven Value Creation

The Dorad transaction demonstrates the company’s ability to identify assets at an early stage, enhance their value, and realize a significant gain at the right time

* After deducting 50% of the net debt of the holding company, “Ellomay Luzon Energy Infrastructures”.

Use of Proceeds from the Dorad Sale

The proceeds are expected to strengthen the balance sheet and support the acceleration of the company's growth drivers



Balance Sheet Strengthening



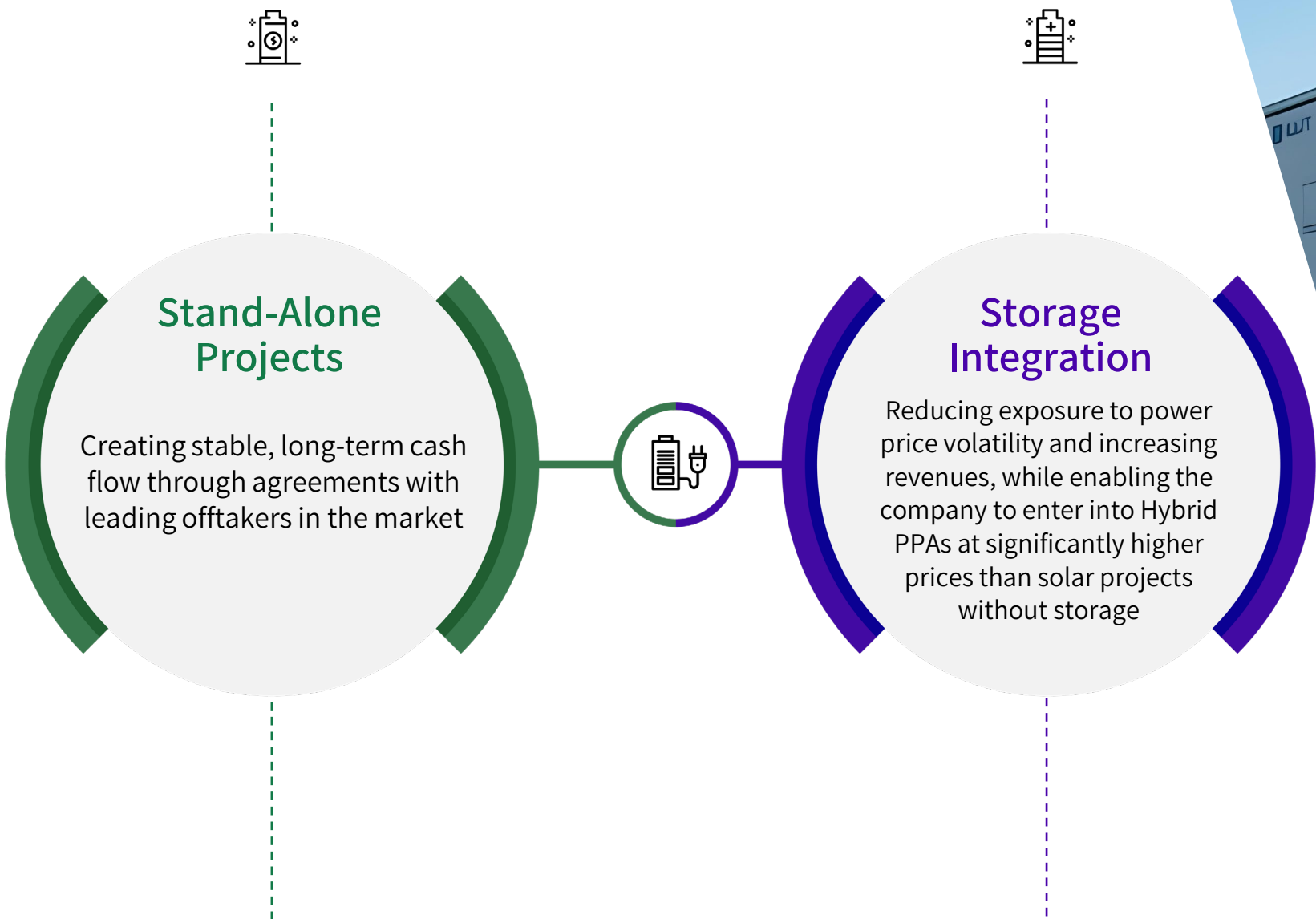
- 60% of the net proceeds
- Significant deleveraging
- Increasing cash balances
- Improving the credit rating

Growth Drivers



- 40% of the net proceeds
- Equity for new projects
- Expansion of energy storage operations
- Advancing the development pipeline in Israel and abroad

Growth Drivers in Energy Storage

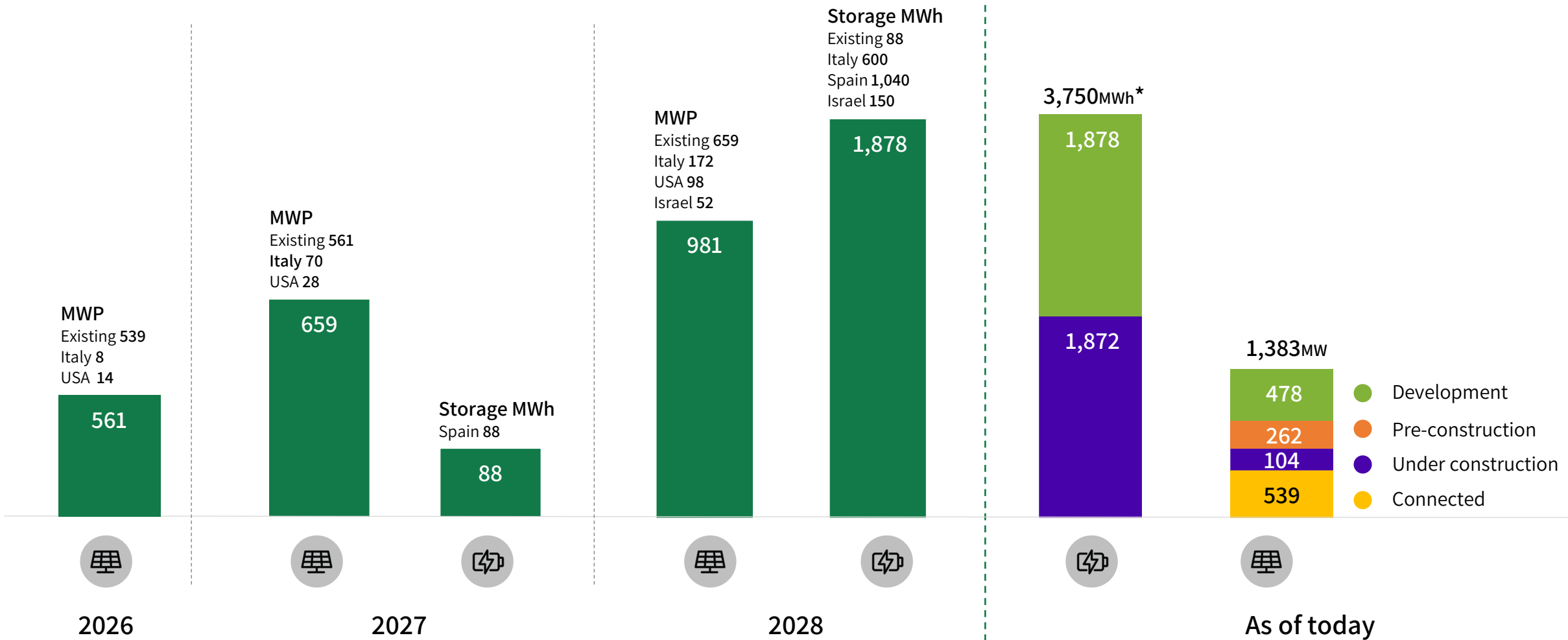


Projects Grid Connection Forecast

Connected Projects Forecast



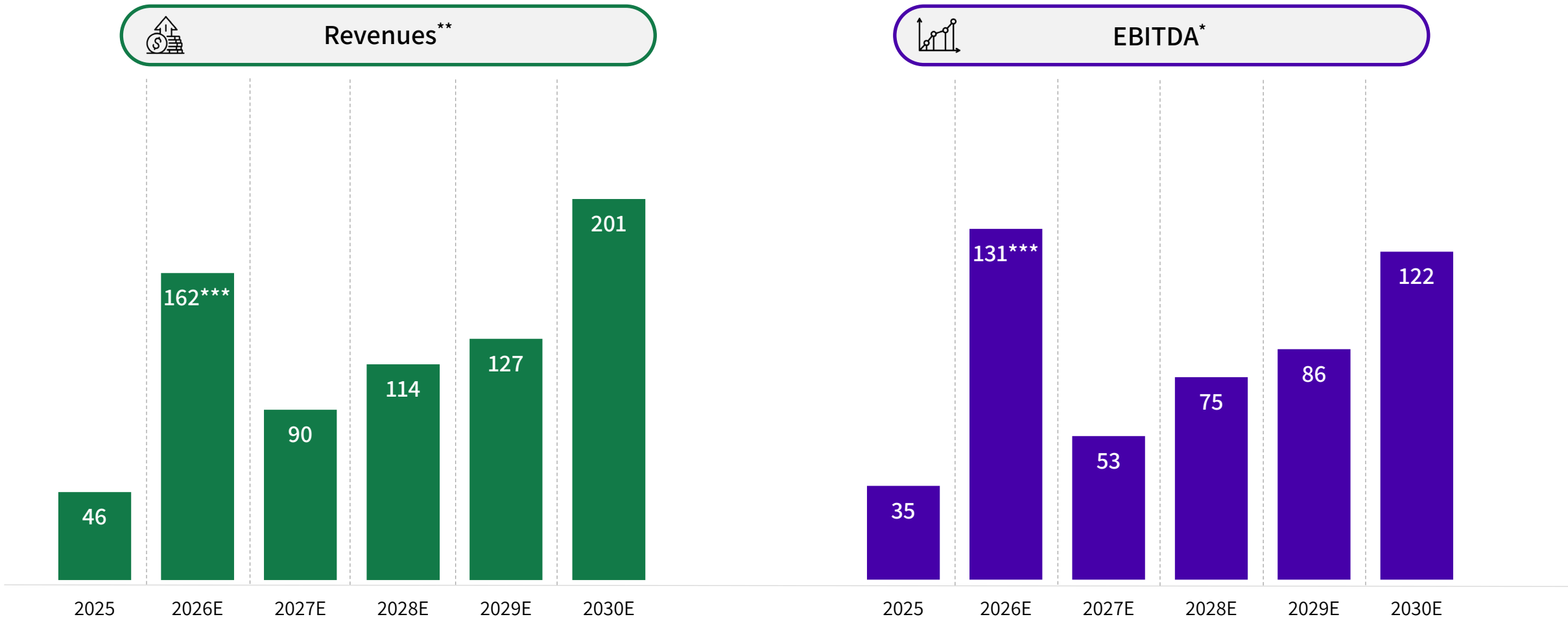
Existing Projects Pipeline



The graph is based on projects currently under development and construction. The company may decide to sell some of the project as a full or partial alternative to financing its development efforts through equity/debt issuances.
* The Company's storage pipeline includes 1,872 MWh from the pumped-storage project and 1,878 MWh from its BESS projects.

Company-Level Forecasts (Consolidated) | € millions

Significant value creation in 2026 following the Dorad sale



* Loss for the year ended December 31, 2025 was approximately € 6 million.

** Revenues include revenues from disposition of assets and income due to the sale of tax credits (ITC) in the USA.

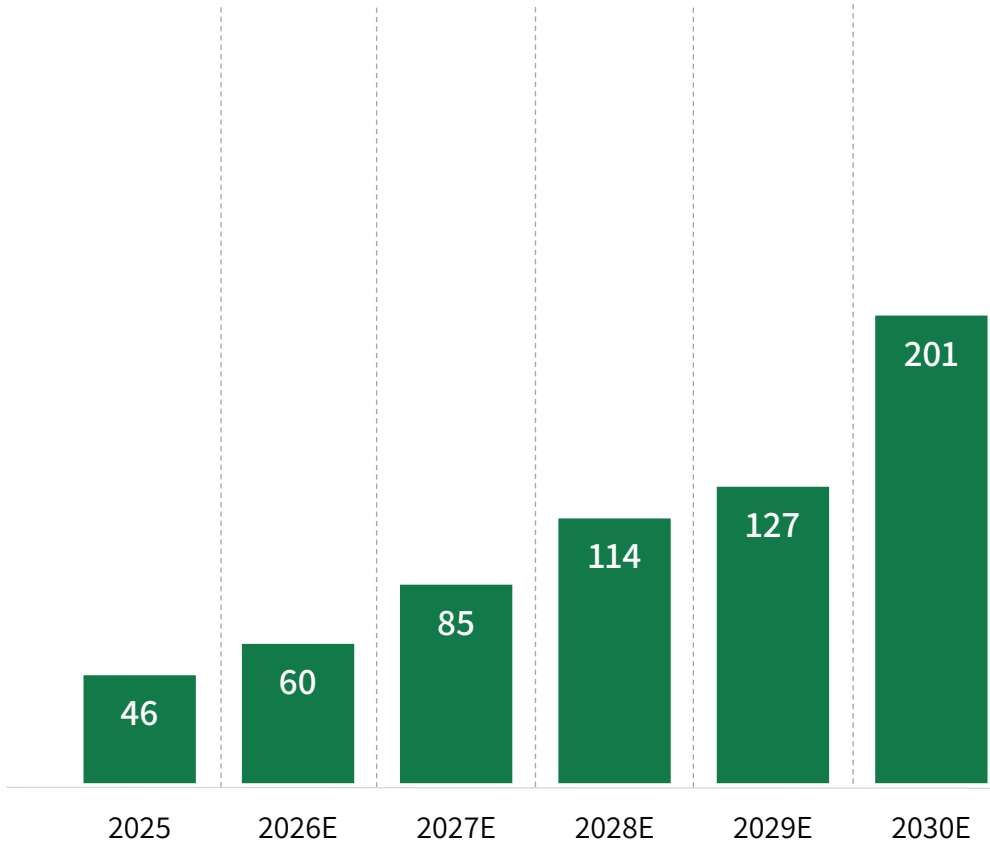
*** Includes other income from the disposition of Dorad in the amount of approximately 100 million euros.

The projections do not include projects under development. The projections are presented on a consolidated basis (100%).

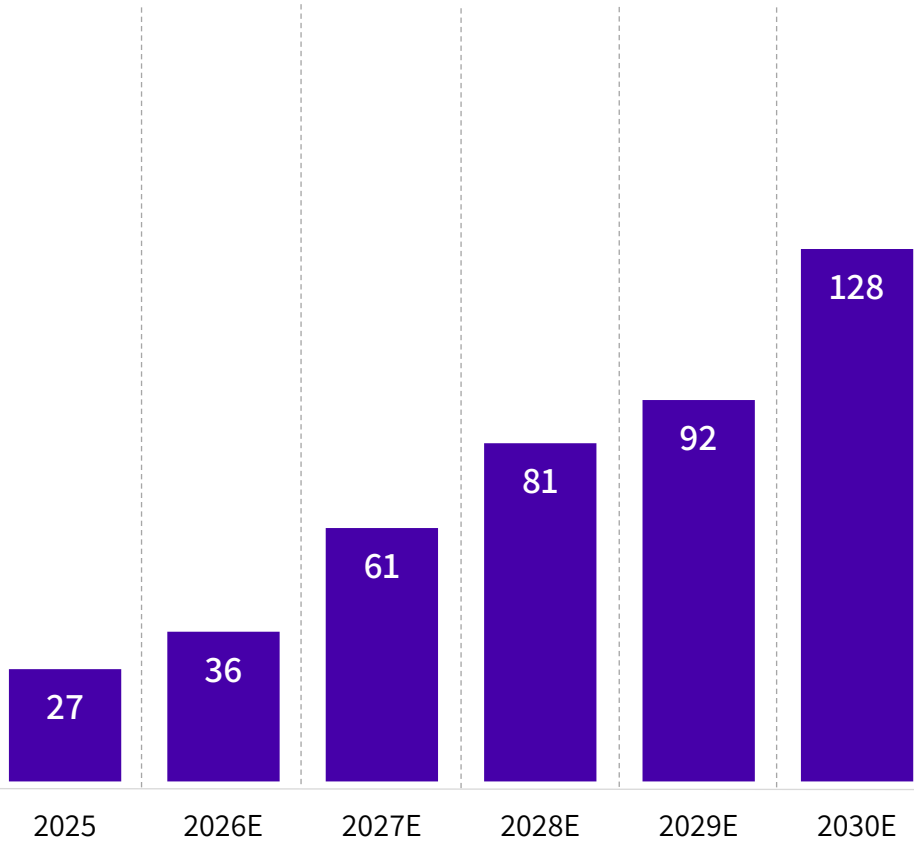
EBITDA is a non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and the net income / loss on a forward-looking basis without unreasonable efforts, as items that affect this financial measure, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. See Slide 2 and also see slide 34 for a reconciliation of 2025 net loss to EBITDA.

Significant growth as the project pipeline matures

 Revenues*



 EBITDA



* Revenues include income due to the sale of tax credits (ITC) in the USA.
The projections do not include projects under development. The projections are presented on a consolidated basis (100%).
EBITDA is a non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and the net income / loss on a forward-looking basis without unreasonable efforts, as items that affect this financial measure, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted.



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The Company's Operations in Spain

Solar and Energy Storage Projects – Talasol and Additional Projects

Grid-Connected Solar Projects

Talasol



Ellomay Solar

Advancing project portfolio improvement through BESS (battery storage) integration

336 MWp

Installed capacity

€22.2M

Exp. Revenues

€14.9M

Exp. EBITDA

€5.9M

Exp. FFO

Project	Type	MWp	MWh	Project Status	COD Date	Exp. Revenues 2026	Exp. EBITDA 2026	Exp. FFO 2026	Total Capex	Total Senior LT Debt	Total Equity	Debt Balance June 30, 2026	Specific Yield (kWh/kWp/y)	Production (MWh/y)	Holding %
Talasol	PV	300	-	Operation	2020	18.3	12.6	4.1	221.0	175.0	46.0	140.9	1,869	560,594	51%
Ellomay Solar	PV	28	-	Operation	2022	1.5	0.9	0.5	19.2	10.0	9.2	8.7	1,909	53,048	100%
Rodriguez 1	PV	2	-	Operation	2011	0.5	0.3	0.3	3.7	3.6	0.1	2.0	1,533	2,568	100%
Rodriguez 2	PV	3	-	Operation	2011	0.8	0.5	0.5	6.6	6.4	0.2	3.6	1,672	4,499	100%
Seguisolar S.L (Fuente Librilla)	PV	1	-	Operation	2011	0.4	0.2	0.2	3.2	2.6	0.7	1.4	1,486	1,855	100%
Ellomay Spain (Rinconada II)	PV	2	-	Operation	2010	0.7	0.4	0.3	5.5	5.1	0.4	2.9	1,431	3,256	100%
Ellomay Solar	BESS	22.2	100.3	Advanced Development	2028										100%
Total		358.2	-			22.2	14.9	5.9	259.2	202.7	56.6	159.5		625,820	

EBITDA and FFO are non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and FFO and the net income / loss on a forward-looking basis without unreasonable efforts, since items that affect these financial measures, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. See Slide 2.
The figures reflect a representative operating year and are presented based on full ownership (100%).



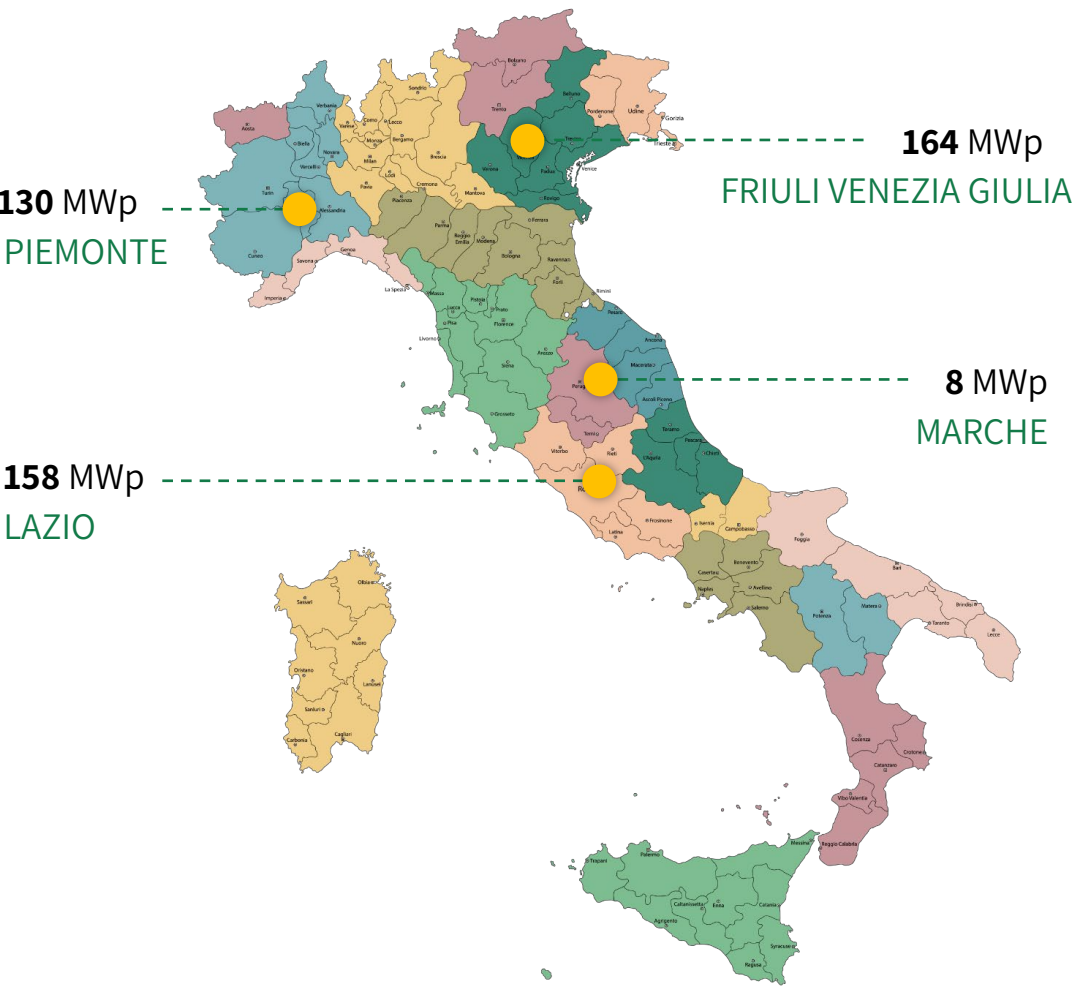
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The Company's Operations in Italy

Solar and Energy Storage Projects

Operating and Under Construction & Development Projects

Geographic breakdown



135_{MW}

Operating Projects

63_{MW}

Advanced construction; expected grid connection in 2026 and early 2027

227_{MW}

Pre-construction projects, including 100 MW awarded under Italy's FER X tariff tender

Advanced negotiations to acquire

600_{MWh}

RTB storage projects with Capacity Market contracts, expected to connect to the grid in 2028

Mature portfolio forecast (Operating, under and pre-construction)

€64.2_M

Exp. Annual revenues

€52.4_M

Exp. Annual EBITDA

690_{GWh}

Annual production at full run-rate of the mature portfolio

Geographic diversification across demand areas in northern and central Italy

Project Details | Financial Data | € millions

Spain | Italy | Netherlands | U.S.A | Israel



Full operational year

460_{MWp}

PV Portfolio capacity

€64.2_M

Exp. Revenues

€52.4_M

Exp. EBITDA

€35.1_M

Exp. FFO

Project	Type	MWp	MWh	Project Status	COD Date	Exp. Revenues	Exp. EBITDA	Exp. FFO	Total Capex	Total Senior LT Debt	Total Equity	Debt Balance 30.06.2026	Specific Yield (kWh/kWp/y)	Production (MWh/y)	Holding %
Ello 01	PV	15	-	Operation	2024	2.1	1.7	1.3	13.4	7.0	6.4	7	1,768	26,135	51%
Ello 02	PV	5	-	Operation	2024	0.7	0.6	0.4	4.2	2.1	2.1	2.1	1,747	8,637	51%
Ello 10	PV	18	-	Operation	2025	3.0	3.0	2.5	18.5	8.4	10.1	8.4	1,686	30,439	51%
Ello 05	PV	87	-	Under Construction	2026	13.7	11.4	8.5	86.6	47.7	38.9	20.4	1,832	159,996	51%
Ello 07	PV	55	-	Under Construction	2027	8.2	6.8	4.7	50.7	34.0	16.7	14.5	1,556	85,222	51%
Ello 09	PV	8	-	Under Construction	2026	1.2	1.0	0.7	8.5	4.5	4.0	1.9	1,627	13,019	51%
Ello 15	PV	10	-	Under Construction	2026	1.6	1.3	0.9	9.4	6.3	3.1	2.7	1,657	16,543	51%
Ello 04	PV	15	-	Pre-Construction	2027	2.1	1.7	1.0	13.4	10.9	2.4	-	1,700	25,602	100%
Ello 11	PV	80	-	Pre-Construction	2028	10.0	7.7	4.7	63.9	52.3	11.6	-	1,504	119,539	100%
Ello 14	PV	20	-	Pre-Construction	2028	2.7	2.2	1.1	24.0	19.6	4.4	-	1,613	32,239	100%
Ello 08	PV	75	-	RTB	2028	9.2	7.2	4.5	55.7	45.6	10.1	-	1,468	109,743	100%
Ello 12	PV	18	-	RTB	2028	2.4	1.9	1.2	14.1	7.7	6.3	-	1,780	31,476	100%
Ello 16	PV	10	-	RTB	2028	1.4	1.2	0.7	7.6	6.3	1.4	-	1,680	16,763	100%
Ello 18	PV	10	-	RTB	2028	1.2	1.0	0.6	7.5	6.2	1.4	-	1,459	14,329	100%
Ello 03	PV	15	-	Advanced Development	2028	2.1	1.6	1.0	11.1	9.1	2.0	-	1,652	24,579	100%
Ello 13	PV	20	-	Advanced Development	2028	2.6	2.1	1.3	15.4	12.6	2.8	-	1,554	31,060	100%
Ello BESS 1	BESS	51.75	207	RTB	2028										100%
Total		512.75	--			64.2	52.4	35.1	404	280.3	123.7	57		745,321	

EBITDA and FFO are non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and FFO and the net income / loss on a forward-looking basis without unreasonable efforts, since items that affect these financial measures, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. See Slide 2.

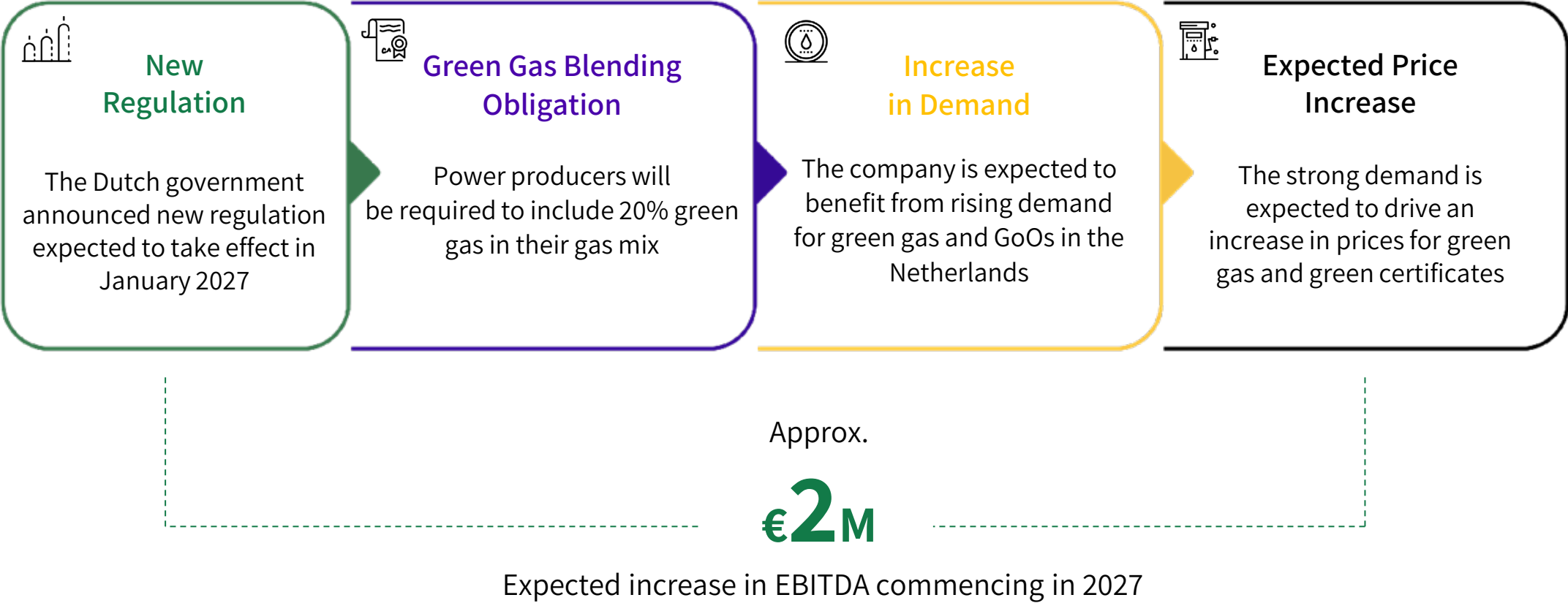
The figures reflect a representative operating year and are presented based on full ownership (100%).



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Netherlands Biogas Operations

(Goor, Eindhoven, Gelderland)



Financial Forecasts commencing 2027



€19.5M

Revenues

€5.5M

EBITDA

€5.5M

FFO

Maximizing Production Output



Increasing the production license

from **16m Nm3** to **24m Nm3**

The GGOT production expansion license has been received; the process for the two additional projects is at an advanced stage.

Capacity increase of more than

50%

The enhancement potential is not yet included in the financial forecasts

Asset Optimization



Diversifying revenue sources and reducing costs

through the installation of CHP and BESS

Operational flexibility

through the use of organic feedstock

Entering into commercial agreements aligned with the new regulation

2027

19 MW
Biomethane capacity

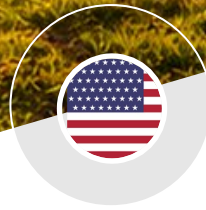
€19.5M
Exp. Revenues

€5.5M
Exp. EBITDA

€5.5M
Exp. FFO

Project	Type	MW	MWh	Project Status	COD Date	Exp. Revenues	Exp. EBITDA	Exp. FFO	Total Capex	Total Senior LT Debt	Equity	Debt Balance June 30, 2026	Specific Yield (kWh/kWp/y)	Biomethane capacity (Million Nm3)	Holding %
Gelderland	BioGas	11	-	Operation	2020	9.9	2.7	2.7	16.7	4.8	11.9	-	-	8.4	100%
Oude-Tonge	BioGas	5	-	Operation	2018	5.0	1.2	1.2	10.1	4.8	5.3	-	-	4.2	100%
Goor	BioGas	4	-	Operation	2017	4.6	1.6	1.6	13.8	5.6	8.2	-	-	3.4	100%
Total		19	--			19.5	5.5	5.5	40.6	15.2	25.4	-		16.0	

Forecast figures reflect a representative operating year after the new regulation takes effect. The figures do not include the potential upside from increased production output following the expansion of the projects' production licenses. EBITDA and FFO are non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and FFO and the net income / loss on a forward-looking basis without unreasonable efforts, since items that affect these financial measures, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. See Slide 2.



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The Company's Operations in the U.S.A

Solar Projects – Texas, U.S.A

Texas Solar Operations

Under the Distributed Generation Regulation

Spain | Italy | Netherlands | U.S.A | Israel

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Approx.

€13.7M

Expected Revenues and ITC
Income



Approx.

€11.5M

Expected EBITDA



Approx.

€11.5M

Expected FFO



EBITDA and FFO are non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and FFO and the net income / loss on a forward-looking basis without unreasonable efforts, since items that affect these financial measures, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. See Slide 2.

The figures reflect a representative operating year and do not include projects in preliminary development stages.

Project Details | Financial Data | € millions

Spain | Italy | Netherlands | U.S.A | Israel



Full operational year

91MWp
Portfolio capacity

€7M
Exp. Revenues

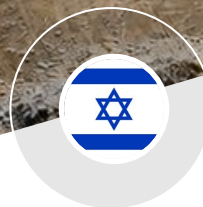
€6.7M
Exp. ITC Income

€11.5M
Exp. EBITDA

€11.5M
Exp. FFO

Project	Type	MWp	MWh	Project Status	COD Date	Exp. Revenues	Exp. Other Income - ITC	Exp. EBITDA	Exp. FFO	Total Capex	Total Senior LT Debt	Total Equity	Debt Balance June 30, 2026	Specific Yield (kWh/kWp/y)	Production (MWh/y)	Holding %
Fairfield	PV	13	-	Operation	2025	1.1	1.0	1.7	1.7	16.5	-	16.5	-	1,950	26,211	100%
Malakoff	PV	14	-	Operation	2025	1.1	1.1	1.9	1.9	16.8	-	16.8	-	1,920	26,733	100%
Talco	PV	11	-	Operation	2025	0.8	0.8	1.3	1.3	13.1	-	13.1	-	1,852	19,450	100%
Mexia	PV	11	-	Operation	2026	0.9	0.9	1.5	1.5	14.8	-	14.8	-	1,948	21,627	100%
Hillsboro	PV	14	-	Under Construction	2026	1.1	1.0	1.8	1.8	15.6	-	15.6	-	1,921	27,253	100%
Nash	PV	14	-	Under Construction	2027	1.0	0.9	1.6	1.6	15.7	-	15.7	-	1,797	25,163	100%
Pledger	PV	14	-	Under Construction	2027	1.0	1.0	1.7	1.7	16.5	-	16.5	-	1,797	25,163	100%
Total		91	-			7.0	6.7	11.5	11.5	109	-	109	-		171,600	

EBITDA and FFO are non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and FFO and the net income / loss on a forward-looking basis without unreasonable efforts, since items that affect these financial measures, which are non-IFRS, are not under the Company’s control and/or may not be reasonably predicted. See Slide 2.
The figures reflect a representative operating year and do not include projects in preliminary development stages.



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The Company's Operations in Israel

Pumped Storage Project and Solar Projects

The Company's Operations in Israel



Manara Pumped Storage

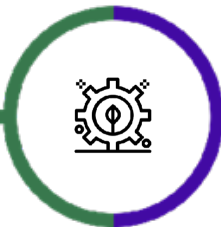
Under construction, with capacity of
156MW and 12 hours of continuous
operation

1,872 MWh total storage capacity

The project can be expanded to

220 MW

Compensation is expected from the State
for the construction shutdown period
caused by the war



Solar

Development and construction of solar +
BESS projects, totaling:

52 MW Solar

+

150 MW

BESS (storage)

Pumped Storage | Manara Cliff

Spain | Italy | Netherlands | U.S.A | Israel

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1,872_{MWh}

Storage capacity

€92_M

Expected annual
revenues

156_{MW}

Installed capacity

€47_M

Expected annual
EBITDA

Location	Manara Cliff – Israel
Ownership	Ellomay (83.34%), Ampa Investments (16.66%)
Expected construction completion	2030
Total expected project costs	€671 million

EBITDA is a non-IFRS measures. The Company is unable to provide a reconciliation between the EBITDA and the net income / loss on a forward-looking basis without unreasonable efforts, as items that affect this financial measure, which are non-IFRS, are not under the Company's control and/or may not be reasonably predicted. The figures reflect a representative operating year and are presented based on full ownership (100%).



Solar Project Development in Israel

Spain | Italy | Netherlands | U.S.A | Israel



52MW

Solar capacity under development



150MWh

Storage capacity under development

Project name	Status	MWp capacity	Storage capacity MWh	Tariff per kWh	License validity	Grid connection
Komemiyut Solar + Storage	Approved zoning plan	21	75	Market framework	Market framework	TBD
Klahim Solar + Storage	Approved zoning plan	21	75	Market framework	Market framework	TBD
Talmei Yosef Solar Expansion	Approved zoning plan	10	--	Market framework	Market framework	TBD



1,872MWh
Storage Capacity

€92M
Exp. Revenues

€47M
Exp. EBITDA

€11M
Exp. FFO

Project	Type	MWp	MWh	Project Status	COD Date	Exp. Revenues	Exp. EBITDA	Exp. FFO	Total Capex	Total Senior LT Debt	Total Equity	Debt Balance June 30, 2026	Specific Yield (kWh/kWp/y)	Production (MWh/y)	Holding %
Manara PSP	PSP	-	1,872	Under Construction	2030	92	47	11	671	516	155	124	-	-	83.33%



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Projects under Development

Project Details | Development

478_{MWp}
Solar capacity

1,878_{MWh}
Storage capacity

905_{GWh}
Annual production

Project	Country	Type	MWp	MWh	Specific Yield (kWh/kWp/y)	Production (MWh/y)	Holding %
Italy stand-alone BESS	Italy	BESS	-	600	-	-	100%
BESS - Ellomay Solar	Spain	BESS	-	88	-	-	100%
BESS - Talasol	Spain	BESS	-	1,040	-	-	51%
Ellomay Solar 2	Spain	PV	328	-	1,869	612,916	100%
San Antonio, Texas, USA	USA	PV	70	-	1,872	135,523	100%
Houston, Texas, USA	USA	PV	28	-	2,009	52,422	100%
Komemiyut	Israel	PV + BESS	21	75	2,009	42,189	100%
Klahim	Israel	PV + BESS	21	75	2,099	44,079	100%
Talmei Yosef expansion	Israel	PV	10	-	1,800	18,000	100%
Total			478	1,878		905,129	



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Financial Data

Key Balance Sheet Figures | € thousands

€959M

Total assets

+57%

since 2023

€856M

CAP

+57%

since 2023

€232M

Equity

+86%

since 2023

	December 31, 2023	% of total assets	December 31, 2024	% of total assets	December 31, 2025	% of total assets	June 30, 2026	% of total assets
Cash, deposits and marketable securities	52,124	9%	41,134	6%	87,614	10%	166,796	17%
Financial debt*	422,025	69%	495,025	73%	600,923	71%	624,064	65%
Net financial debt*	369,901	60%	453,891	67%	513,309	61%	457,268	48%
Net fixed assets	407,982	67%	482,747	71%	566,876	67%	654,974	68%
Investment in Dorad	31,772	5%	41,324	6%	59,542	7%	-	-
CAP*	547,124	89%	624,310	92%	766,063	91%	856,380	89%
Net CAP*	495,000	81%	583,176	86%	678,449	80%	689,584	72%
Total equity	125,099	20%	129,285	19%	165,140	20%	232,316	24%
Total assets	612,852	100%	677,257	100%	843,515	100%	959,187	100%

* For calculations, see **Appendix A**.

Appendix A | Balance Sheet Data for Leverage Ratio Calc.

€ thousands	December 31, 2023	December 31, 2024	December 31, 2025	June 30, 2026
Current maturities of bank loans	9,784	21,316	17,235	45,481
Current maturities of other loans *	5,000	5,866	3,666	6,124
Current maturities of bonds	35,200	35,706	39,803	55,702
Long-term bank loans	237,781	245,866	272,388	298,808
Other long-term loans *	29,373	30,448	58,457	60,688
Bonds	104,887	155,823	209,374	157,261
Total financial debt	422,025	495,025	600,923	624,064
Cash and cash equivalents	51,127	41,134	87,614	113,474
Marketable securities	0	0	0	0
Short-term deposits	997	0	0	53,322
Total liquid assets	52,124	41,134	87,614	166,796
Net financial debt	369,901	453,891	513,309	457,268
Equity	125,099	129,285	165,140	232,316
Total assets	612,852	677,257	843,515	959,187
CAP (financial debt + equity)	547,124	624,310	766,063	856,380
Net CAP (net financial debt + equity)	495,000	583,176	678,449	689,584

* Subordinated minority shareholder loans (no fixed maturity)

Use of non-IFRS financial measures

The company defines financial debt as loans plus bonds classified as current liabilities, plus finance lease liabilities, plus long-term bank loans, plus bonds classified as non-current liabilities. Net financial debt is defined as financial debt less cash and cash equivalents, less investments held for trading, and less short-term deposits. CAP is defined as equity plus financial debt. The company presents these metrics to provide additional insight into its leverage and debt ratios.

Although the company considers these metrics important indicators of leverage, they should not be viewed in isolation or as a substitute for long-term loans or other balance sheet data prepared in accordance with IFRS. Other companies may calculate these metrics differently, and therefore the figures presented may not be comparable to similarly titled figures reported by other companies.



Appendix B | Reconciliation of loss to EBITDA (in € millions)

	2025
Loss for the year ended December 31, 2025	(6)
Financing expenses, net	27
Tax Benefit	(2)
Depreciation and amortization expenses	16
EBITDA	35





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Thank you
