ERIE INDEMNITY COMPANY

Investor Supplement
Third Quarter 2026

This report is for informational purposes only and includes financial statements and financial exhibits that are unaudited. This report should be read in conjunction with documents filed with the U.S. Securities and Exchange Commission, including the most recent Annual Report on Form 10-K for 2025.

Erie Indemnity Company
Investor Supplement - Third Quarter 2026
Table of Contents

	Page
Definitions	1
Indemnity Consolidated Income Statements	2
Indemnity Consolidated Balance Sheet Information	3
Property and Casualty Group Direct Written Premium Growth Measures	4
Property and Casualty Group Statutory Basis Combined Ratio - Direct Business	5

Erie Indemnity Company
Investor Supplement - Third Quarter 2026
Definitions

Indemnity is a publicly held Pennsylvania business corporation that has since its incorporation in 1925 served as the attorney-in-fact for the subscribers (policyholders) at the Erie Insurance Exchange ("Exchange"). Our primary function as attorney-in-fact is to perform policy issuance and renewal services on behalf of the subscribers at the Exchange. We also act as attorney-in-fact on behalf of the subscribers at the Exchange with respect to all claims handling and investment management services, as well as the service provider for all claims handling, life insurance, and investment management services for the Exchange's insurance subsidiaries, collectively referred to as "administrative services".

Exchange, which also commenced business in 1925, is a Pennsylvania-domiciled reciprocal insurer that writes property and casualty insurance.

Property and Casualty Group
The Property and Casualty Group ("P&C Group") is a regional insurance group operating in 12 Midwestern, Mid-Atlantic, and Southeastern states and the District of Columbia. The P&C Group is comprised of the Exchange and its wholly owned property and casualty insurance subsidiaries. Certain operating and statistical measures have been incorporated herein to provide supplemental data that indicate current trends in the P&C Group's business. These measures include revenue, policies in-force, and policyholder retention. Policyholder retention is defined as renewal policies in the current period divided by total policies in the prior period.

The P&C Group, along with others in the property and casualty insurance industry, use statutory underwriting ratios as measures of performance. The loss and loss expense ratio is the ratio of incurred losses and loss adjustment expenses to earned premiums. The statutory underwriting expense ratio is the ratio of underwriting expenses to written premiums. The combined ratio is the sum of the loss and loss expense ratio, the underwriting expense ratio, and the policyholder dividend ratio. A combined ratio below 100% demonstrates underwriting profit; a combined ratio above 100% demonstrates underwriting losses.

- The calendar year ratio represents the combined ratio for the current calendar year.
- Loss reserve development is the increase or decrease in incurred losses and loss adjustment expenses as a result of the re-estimation of loss and loss adjustment expense reserves at successive valuation dates for a group of claims. Loss reserve development may be related to one or more prior years. The prior year reserve development ratio represents the ratio of prior years' incurred losses and loss adjustment expenses to earned premiums.
- The current accident year catastrophe loss ratio represents the ratio of current accident year incurred catastrophe losses and loss adjustment expenses to earned premiums.
- The current accident year excluding catastrophes ratio represents the sum of the current accident year incurred losses and loss adjustment expenses to earned premiums ratio, the underwriting expense ratio, and the policyholder dividend ratio.

Erie Indemnity Company
Investor Supplement - Third Quarter 2026 (Unaudited)

(dollars in thousands, except per share data)	Indemnity Consolidated Income Statements						
	Three Months Ended					Nine Months Ended	
	September 30, 2026	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**
Operating revenue							
Management fee revenue - policy issuance and renewal services	$ 846,980	$ 862,879	$ 786,399	$ 727,629	$ 825,275	$ 2,496,258	$ 2,404,177
Management fee revenue - administrative services	19,720	19,619	19,475	19,286	18,831	58,814	54,772
Administrative services reimbursement revenue	197,562	201,554	200,096	198,028	215,694	599,212	638,611
Service agreement revenue	5,655	5,744	5,941	6,080	6,939	17,340	18,675
Total operating revenue	1,069,917	1,089,796	1,011,911	951,023	1,066,739	3,171,624	3,116,235
Operating expenses							
Commissions	436,717	444,898	403,477	376,128	426,585	1,285,092	1,244,064
Agent incentive compensation	48,769	63,199	61,379	39,100	34,928	173,347	117,751
Non-commission expenses	179,487	176,022	180,172	180,053	180,611	535,681	556,339
Cost of operations - policy issuance and renewal services	664,973	684,119	645,028	595,281	642,124	1,994,120	1,918,154
Cost of operations - administrative services	197,562	201,554	200,096	198,028	215,694	599,212	638,611
Total operating expenses	862,535	885,673	845,124	793,309	857,818	2,593,332	2,556,765
Operating income	207,382	204,123	166,787	157,714	208,921	578,292	559,470
Investment income							
Interest and dividend income, net	25,312	22,603	22,828	22,546	20,919	70,743	59,742
Equity in earnings of limited partnerships	87	(16)	732	2,280	114	803	1,269
Net investment income	25,399	22,587	23,560	24,826	21,033	71,546	61,011
Net realized and unrealized investment (losses) gains	(5,450)	557	(765)	24	1,331	(5,658)	2,312
Net impairment losses recognized in earnings	(72)	(591)	(676)	(679)	(810)	(1,339)	(2,633)
Total investment income	19,877	22,553	22,119	24,171	21,554	64,549	60,690
Other income	5,496	1,401	1,420	464	2,286	8,317	8,094
Contribution to charitable foundation [(1)]	—	—	—	(100,000)	—	—	—
Income before income taxes	232,755	228,077	190,326	82,349	232,761	651,158	628,254
Income tax expense	50,766	47,783	39,852	18,969	49,908	138,401	132,299
Net income	$ 181,989	$ 180,294	$ 150,474	$ 63,380	$ 182,853	$ 512,757	$ 495,955
Net income per share - diluted	$ 3.48	$ 3.45	$ 2.88	$ 1.21	$ 3.50	$ 9.80	$ 9.48

(1) This represents a contribution to Erie Insurance Foundation, a tax-exempt private charitable foundation formed in 2025 to create long-term sustainability for charitable contributions and grantmaking.

Erie Indemnity Company
Investor Supplement - Third Quarter 2026 (Unaudited)

	Indemnity Consolidated Balance Sheet Information				
(in thousands)	**September 30, 2026**	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**
Assets					
Cash, cash equivalents and restricted cash	$ 362,688	$ 282,902	$ 268,616	$ 345,874	$ 568,551
Receivables from Erie Insurance Exchange and affiliates, net	781,239	753,245	743,236	735,589	780,473
Investments, net	1,620,095	1,649,828	1,512,078	1,492,933	1,176,319
Fixed assets, net	594,183	593,365	579,649	571,476	557,607
Agent loans, net	118,738	119,672	120,524	109,331	109,131
Defined benefit pension plan	87,575	62,096	66,617	24,137	51,819
Other assets, net	97,978	95,908	85,958	76,141	80,428
Total assets	**$ 3,662,496**	**$ 3,557,016**	**$ 3,376,678**	**$ 3,355,481**	**$ 3,324,328**
Liabilities and shareholders' equity					
Liabilities					
Commissions payable	$ 452,559	$ 457,211	$ 440,465	$ 425,320	$ 425,310
Agent incentive compensation	161,335	116,570	58,393	132,560	99,717
Defined benefit pension plan	35,382	34,703	34,023	33,410	31,065
Contract liability	72,356	71,605	70,368	70,835	71,310
Other liabilities	388,154	409,821	419,908	409,982	388,048
Total liabilities	**1,109,786**	**1,089,910**	**1,023,157**	**1,072,107**	**1,015,450**
Shareholders' equity	**2,552,710**	**2,467,106**	**2,353,521**	**2,283,374**	**2,308,878**
Total liabilities and shareholders' equity	**$ 3,662,496**	**$ 3,557,016**	**$ 3,376,678**	**$ 3,355,481**	**$ 3,324,328**

Property and Casualty Group
Direct Written Premium Growth Measures

(dollars in thousands)	Three Months Ended					Nine Months Ended	
	September 30, 2026	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**
Direct written premiums of the P&C Group							
Private passenger auto	$ 1,357,068	$ 1,359,277	$ 1,290,626	$ 1,182,219	$ 1,399,624	$ 4,006,971	$ 4,086,250
Homeowners	1,107,069	1,068,376	853,380	908,150	1,058,154	3,028,825	2,875,426
Commercial multi-peril	485,684	537,687	522,193	460,225	457,397	1,545,564	1,430,257
Workers compensation	104,915	119,130	128,029	93,583	103,931	352,074	351,089
Commercial auto	294,878	328,896	323,030	268,023	276,738	946,804	882,822
All other lines of business	113,393	122,774	115,168	97,955	106,594	351,335	321,470
P&C Group direct written premiums - total	$ 3,463,007	$ 3,536,140	$ 3,232,426	$ 3,010,155	$ 3,402,438	$ 10,231,573	$ 9,947,314

Property and Casualty Group
Direct Written Premium Growth Measures

	September 30, 2026	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**
12 month growth rate policies in force					
Total all lines	(1.9)%	(2.0)%	(1.7)%	(1.1)%	0.2 %
Total personal lines	(2.4)%	(2.5)%	(2.2)%	(1.5)%	(0.2)%
Total commercial lines	1.6 %	2.1 %	2.1 %	2.2 %	3.0 %
Retention trends [(1)]					
Total all lines	87.2 %	87.5 %	88.0 %	88.4 %	89.1 %
Total personal lines	87.8 %	88.2 %	88.8 %	89.3 %	90.1 %
Total commercial lines	82.8 %	82.8 %	82.6 %	81.7 %	82.0 %
12 month % change average premiums					
Total all lines	5.4 %	6.8 %	8.1 %	9.6 %	10.7 %
Total personal lines	4.2 %	6.0 %	7.7 %	9.4 %	11.1 %
Total commercial lines	5.7 %	5.9 %	6.4 %	7.7 %	7.9 %

(1) Policyholder retention rates are impacted when a policyholder cancels an existing policy and enters into a new policy due to various factors, including buying a new home or changing the policy type. When this occurs, the cancelled policy reduces the reported retention rate.

Erie Indemnity Company
Investor Supplement - Third Quarter 2026 (Unaudited)

Property and Casualty Group
Statutory Basis Combined Ratio - Direct Business

Direct business only	Three Months Ended September 30, 2026				Three Months Ended September 30, 2025			
	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes
Private passenger auto	100.7 %	(3.6)%	2.1 %	102.2 %	112.4 %	1.2 %	0.5 %	110.7 %
Homeowners	103.9 %	(0.3)%	34.8 %	69.4 %	83.1 %	(1.7)%	7.0 %	77.8 %
Other personal lines	106.2 %	(9.5)%	1.0 %	114.7 %	113.7 %	(15.1)%	0.8 %	128.0 %
Total personal lines	**102.1 %**	**(2.3)%**	**15.9 %**	**88.5 %**	**100.6 %**	**(0.2)%**	**3.1 %**	**97.7 %**
Commercial multi-peril	100.0 %	3.7 %	16.9 %	79.4 %	83.1 %	(2.1)%	7.3 %	77.9 %
Commercial auto	107.9 %	(8.5)%	1.0 %	115.4 %	122.1 %	(0.4)%	0.3 %	122.2 %
Workers compensation	143.0 %	35.2 %	0.0 %	107.8 %	120.9 %	9.7 %	0.0 %	111.2 %
Other commercial lines	136.8 %	21.9 %	0.0 %	114.9 %	148.9 %	15.6 %	0.0 %	133.3 %
Total commercial lines	**109.9 %**	**4.9 %**	**8.9 %**	**96.1 %**	**104.2 %**	**1.1 %**	**3.8 %**	**99.3 %**
Grand total	**104.4 %**	**(0.2)%**	**13.8 %**	**90.8 %**	**101.6 %**	**0.2 %**	**3.3 %**	**98.1 %**

Direct business only	Nine Months Ended September 30, 2026				Nine Months Ended September 30, 2025			
	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes
Private passenger auto	98.7 %	(3.3)%	1.5 %	100.5 %	108.5 %	(1.9)%	2.4 %	108.0 %
Homeowners	105.6 %	(1.9)%	34.3 %	73.2 %	113.4 %	(3.6)%	39.2 %	77.8 %
Other personal lines	110.9 %	(1.7)%	0.8 %	111.8 %	114.0 %	(2.0)%	0.6 %	115.4 %
Total personal lines	**101.8 %**	**(2.7)%**	**15.2 %**	**89.3 %**	**110.5 %**	**(2.6)%**	**17.1 %**	**96.0 %**
Commercial multi-peril	98.3 %	3.3 %	13.2 %	81.8 %	93.4 %	0.6 %	12.7 %	80.1 %
Commercial auto	108.2 %	(5.7)%	2.0 %	111.9 %	116.8 %	0.0 %	0.9 %	115.9 %
Workers compensation	104.5 %	2.4 %	0.0 %	102.1 %	102.6 %	3.2 %	0.0 %	99.4 %
Other commercial lines	137.1 %	15.3 %	0.0 %	121.8 %	121.7 %	(1.2)%	0.0 %	122.9 %
Total commercial lines	**104.8 %**	**1.3 %**	**7.3 %**	**96.2 %**	**103.6 %**	**0.7 %**	**6.6 %**	**96.3 %**
Grand total	**102.7 %**	**(1.5)%**	**12.9 %**	**91.3 %**	**108.6 %**	**(1.7)%**	**14.1 %**	**96.2 %**