

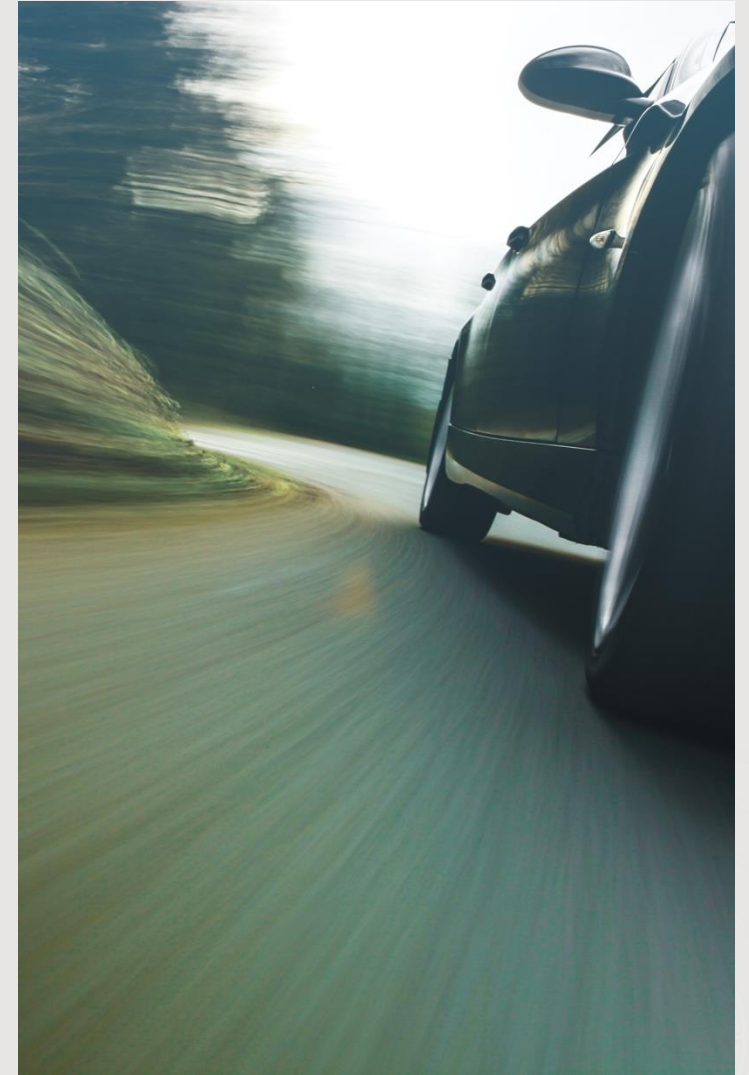
KB Components

Q1 Report 2026
JANUARY - MARCH



| **Today's Agenda**

1. KB COMPONENTS IN BRIEF
2. KB COMPONENTS GROUP
3. QUARTER 1 UPDATE
4. MARKET UPDATE
5. QUARTERLY RESULTS
6. REGION NORTH AMERICA
7. REGION EUROPE
8. REGION ASIA
9. FINANCIAL POSITION
10. CONCLUDING REMARKS



KB Components in brief

KB Components is a leading global supplier of high-tech and sustainable polymer components.

KB Components was founded in 1947 and has since developed into a globally recognized player with operations in Sweden, Finland, Estonia, Lithuania, Slovakia, Germany, United States, Canada, Mexico, India, China and since May 7, 2026, also in Poland .

Our vision is to be a world leader in technologically advanced and sustainable polymer products. The company's three overarching goals are growth, profitability and employee engagement, within which the company works actively to become one of the world's best plastics companies!

Our main customer segments are in the automotive, electronics and general industries, where we offer technologically advanced and innovative solutions as well as the development of polymeric components that are sold to the market's most demanding customers.

With production facilities and offices in multiple locations around the world, we can quickly and efficiently deliver products to our customers, no matter where they are. We are always close to our customers, which allows us to understand their needs and provide them with the best possible service.

KB Components Group

HEADQUARTER: ÖRKELLJUNGA (SWEDEN)

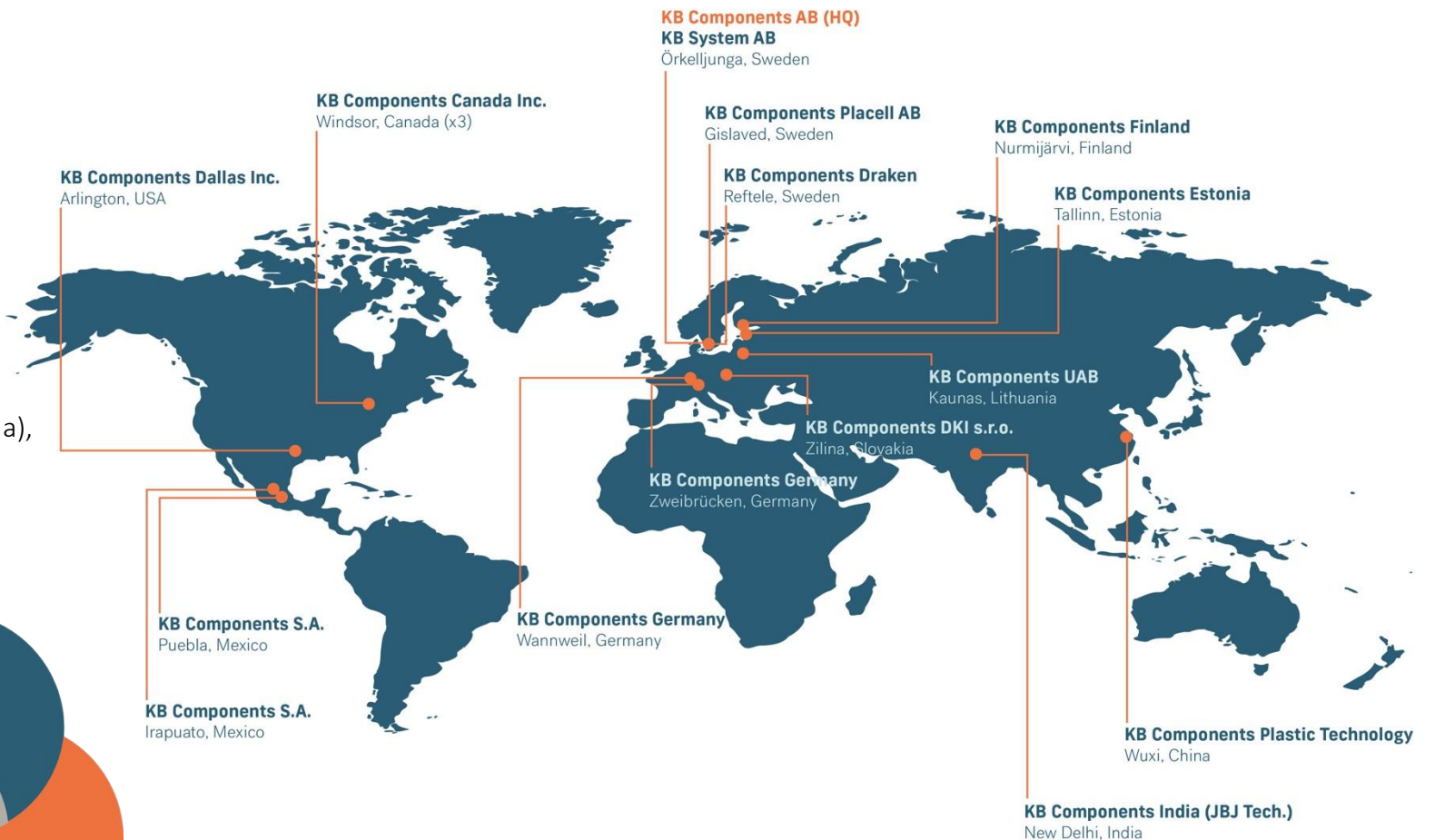
Employees: +2.000

Productions Sites

Örkelljunga/Gislaved/Reftele (Sweden), Nurmijärvi (Finland), Tallinn (Estonia), Kaunas (Lithuania), Zilina (Slovakia), Zweibrücken/Wannweil (Germany), Warszawa (Poland), Dallas (USA), Puebla/ Irapuato (Mexico), Windsor (Canada), New Dehli (India) and Wuxi (China)

Strategy

- Technological Leadership
- Operational Excellence
- Global Presence



Quarter 1 update

Expected development for the Group in a quarter with focus on integration and transformation

2026 begins with a weaker sales quarter. Total sales are lower than the same quarter the previous year, driven by the transition in North America from project sales to the launch of new component sales for new business. In Europe, work continues to realize synergies with acquired units, and in Asia, the focus is on growth, automation, and expansion.

During the later part of the quarter, we have started to see effects of the war in the Middle East and disruptions in the supply chain related to the Strait of Hormuz and rising oil prices. We especially see effects on raw material price increases, which we are actively working with our customers to manage.

The Group reports global sales of SEK 670 million (766). Acquired growth was 4 percent, the currency effect was –3 percent, and organic growth adjusted for currency was –14 percent for the quarter. The decline in sales mainly comes from North America and is the result of lower tool sales and series production of components for new businesses that has not yet ramped up.

As part of the ongoing integration and restructuring work to extract synergies from the acquisitions in Germany (October 2025), we have during the month of April initiated the work of moving production from our production unit in Zweibrücken, Germany to our units in Slovakia and Lithuania. This will lead to improved utilization, increased cost efficiency, and provide improvements in the operating result for our European operations.

On May 7th, we completed the acquisition of Rabugino Sp. z.o.o. in Poland, which adds many opportunities to the group. Rabugino has a turnover of about 200 MSEK and will enter the group with a very interesting pipeline of new business coming into production.

NET SALES
Q1 2026

670 MSEK

ADJUSTED EBITDA
RESULT
Q1 2026

92 MSEK

ADJUSTED EBITDA
MARGIN
Q1 2026

13,7 PER CENT

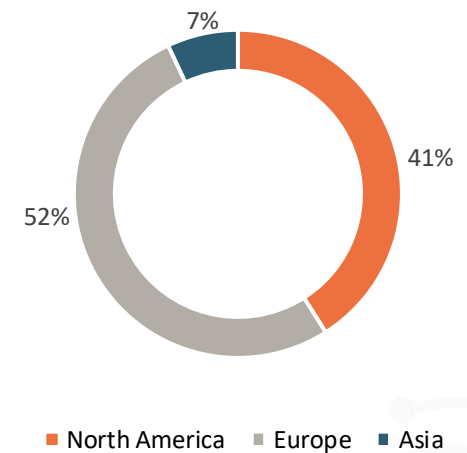
Market update

North America is in the quarter affected by the ongoing transition in Canada. We are seeing lower tooling sales than PY, which in the quarter was 42M SEK lower than Q1, 2025. This is due to an ongoing transition from project and tooling sales into running production for the Rivian R2 model that launched in April and is under ramp up. We also see some delays in our project based business from our US entity, partly caused by the current Raw Material price increases connected to the war in Iran.

Business in Europe is stable in the quarter, although growth does not meet our expectations for the period. Profitability and revenue are in line with last year, and work on integrating acquired operations in Germany from 2025 continues. Initiatives regarding pricing and coordination of production have been taken for these units.

KB Components in India, which was acquired in January 2025, continues to develop very well. We see growth in sales and improved profitability as a result of higher volumes, cost efficiency measures, and reduction of staffing levels through increased automation and process improvements. Market demand is strong, and we see good opportunities for continued growth. KB Components in China delivered good results for the quarter; profitability remains good and new business is won with key customers.

NET SALES Q1 2026



Quarterly results

Net sales amounted to 670 MSEK (766). Acquired growth was 4 percent, currency effect was -3 percent, and organic growth was -14 percent. Project sales (tooling) decreased by 49 MSEK compared to last year.

Adjusted EBITDA amounted to 92 MSEK (113), corresponding to an adjusted EBITDA-margin of 13.7 percent (14.7).

Adjusted operating result (EBIT) amounted to 45 MSEK (65), corresponding to an adjusted operating margin (EBIT-margin) of 6.7 percent (8.5).

Adjusted earnings per share amounted to 0.47 SEK (0.81). **Earnings per share** amounted to 0.40 SEK (0.80).

Cash flow from operating activities amounted to 5 MSEK (4).

Region North America

Net sales amounted to 272 MSEK (362), corresponding to 41 percent of total net sales. Currency effect was -4 percent, and organic growth was -21 percent. Project sales (tooling) decreased by 42 MSEK compared to last year.

Adjusted EBITDA amounted to 28 MSEK (48), corresponding to an adjusted EBITDA-margin of 10.2 percent (13.3).

Adjusted operating result (EBIT) amounted to 9 MSEK (30), corresponding to an adjusted operating margin (EBIT-margin) of 3.2 percent (8.4).

North America	Jan-Mar	Jan-Mar	Jan-Dec	Apr 2025-
MSEK	2026	2025	2025	Mar 2026
Net sales, MSEK	272	362	1254	1164
Adjusted EBITDA, MSEK	28	48	127	106
Adjusted EBITDA margin, %	10,2	13,3	10,1	9,1
EBITDA, MSEK	28	48	121	100
EBITDA margin, %	10,1	13,3	9,6	8,6
Adjusted operating result (EBIT), MSEK	9	30	51	30
Adjusted operating result (EBIT) margin, %	3,2	8,4	4,1	2,6
Operating result (EBIT), MSEK	9	30	45	24
Operating result (EBIT) margin, %	3,1	8,4	3,6	2,0



Region Europe

Net sales amounted to 355 MSEK (360), corresponding to 52 percent of total net sales.

Acquired growth was 9 percent, currency effect was -1 percent, and organic growth was -9 percent.

Adjusted EBITDA amounted to 53 MSEK (53), corresponding to an adjusted EBITDA-margin of 14.8 percent (14.7).

Adjusted operating result (EBIT) amounted to 31 MSEK (30), corresponding to an adjusted operating margin (EBIT-margin) of 8.8 percent (8.4).

Europe	Jan-Mar	Jan-Mar	Jan-Dec	Apr 2025-
MSEK	2026	2025	2025	Mar 2026
Net sales, MSEK	355	360	1375	1371
Adjusted EBITDA, MSEK	53	53	193	193
Adjusted EBITDA margin, %	14,8	14,7	14,1	14,1
EBITDA, MSEK	49	52	189	186
EBITDA margin, %	13,7	14,5	13,8	13,6
Adjusted operating result (EBIT), MSEK	31	30	110	111
Adjusted operating result (EBIT) margin, %	8,8	8,4	8,0	8,1
Operating result (EBIT), MSEK	27	30	106	103
Operating result (EBIT) margin, %	7,7	8,3	7,7	7,5

Region Asia

Net sales amounted to 44 MSEK (44), corresponding to 7 percent of total net sales. Currency effect was -11 percent, and organic growth was 11 percent.

Adjusted EBITDA amounted to 12 MSEK (12), corresponding to an adjusted EBITDA-margin of 26.3 percent (27.4).

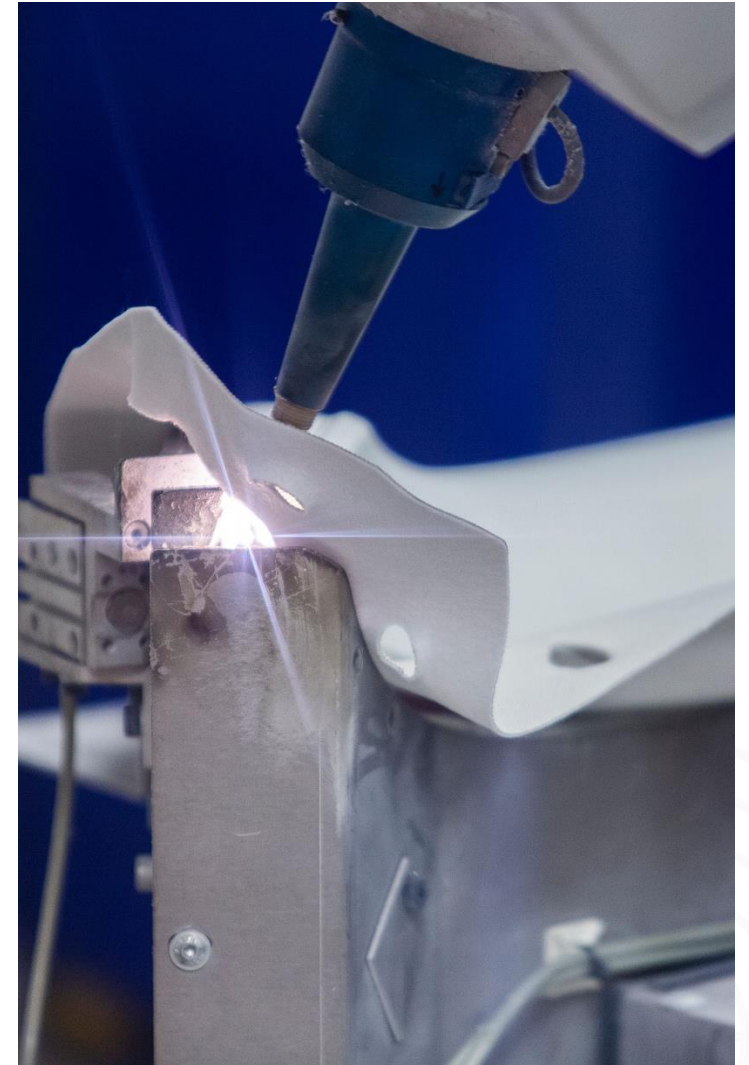
Adjusted operating result (EBIT) amounted to 5 MSEK (5), corresponding to an adjusted operating margin (EBIT-margin) of 11.5 percent (11.0).

Asia	Jan-Mar	Jan-Mar	Jan-Dec	Apr 2025-
MSEK	2026	2025	2025	Mar 2026
Net sales, MSEK	44	44	189	190
Adjusted EBITDA, MSEK	12	12	50	49
Adjusted EBITDA margin, %	26,3	27,4	26,2	26,0
EBITDA, MSEK	12	12	49	48
EBITDA margin, %	26,1	27,4	25,8	25,5
Adjusted operating result (EBIT), MSEK	5	5	21	21
Adjusted operating result (EBIT) margin, %	11,5	11,0	11,0	11,0
Operating result (EBIT), MSEK	5	5	20	20
Operating result (EBIT) margin, %	11,3	11,0	10,5	10,5



Financial position

- The Group's total assets amounted to 2,438 MSEK (2,170).
- Equity amounted to 600 MSEK (602)
- The equity/assets ratio amounted to 24.6 percent (27.7)
- Net debt excl leasing debt amounted to 651 MSEK (465)
- Interest-bearing net debt excluding lease liabilities in relation to adjusted EBITDA amounted to 2.4 (1.3).
- KB Components has a three-year credit facility agreement of 1,000 MSEK, with an extension option for an additional two years.



Concluding remarks

A softer Q1 with expectations for improvements in North America coming quarters

The market outlook for the coming quarters is that demand is fundamentally stable in all segments. However, there is uncertainty regarding raw material availability and raw material prices related to the Middle East conflict. KB Components is focusing heavily on this and is actively working to ensure access to raw materials as well as to pass on cost increases to our customers. So far, we have not seen much direct impact on customer demand due to a generally higher price level, but this could become a consequence if price levels related to oil prices continue to rise.

We continue to review our structure and make structural improvements and production consolidations where it adds value. This is and will be 'normal' for our business, where volume and economies of scale are of utmost importance to be competitive and profitable.

Our group continues to develop with new acquisitions, such as Rabugino Sp. Z.o.o. in Poland, which provides further opportunities to optimize our production structure and expand with new customers.

North America sales is expected to improve during the later part of Q2 as volumes ramp up for the Rivian R2 business.





THANK YOU !

FOR YOUR ATTENTION

