Trended Results

2024 - Q2 2026

$ millions

	2024					2025					2026	
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2
Primary Formula 1 revenue	463	739	758	797	2,757	319	1,032	738	997	3,086	496	622
Other Formula 1 revenue	90	132	103	329	654	84	194	131	378	787	121	142
Total Formula 1 revenue	**553**	**871**	**861**	**1,126**	**3,411**	**403**	**1,226**	**869**	**1,375**	**3,873**	**617**	**764**
Cost of Formula 1 revenue:												
Team payments	163	435	371	297	1,266	114	513	341	432	1,400	184	316
Other cost of Formula 1 revenue	123	210	190	543	1,066	128	274	211	568	1,181	176	220
Selling, general and administrative expenses	59	66	79	84	288	76	78	83	109	346	85	89
Total Formula 1 operating expenses	**345**	**711**	**640**	**924**	**2,620**	**318**	**865**	**635**	**1,109**	**2,927**	**445**	**625**
Other cost of Formula 1 revenue % total Formula 1 revenue					*31%*					*30%*		
Selling, general and administrative expenses % total Formula 1 revenue					*8%*					*9%*		
Stock-based compensation	-	1	1	1	3	-	-	1	-	1	1	-
Depreciation and amortization	72	75	74	75	296	63	68	65	67	263	64	66
Purchase accounting amortization	61	61	61	61	244	50	50	50	50	200	48	49
Depreciation and amortization excl. purchase accounting amortization	11	14	13	14	52	13	18	15	17	63	16	17
2026 Concorde Commercial Agreement incentive payments						50				50		
Formula 1 operating income	**136**	**84**	**146**	**126**	**492**	**(28)**	**293**	**168**	**199**	**632**	**107**	**73**
Formula 1 Adjusted OIBDA(1)	**208**	**160**	**221**	**202**	**791**	**85**	**361**	**234**	**266**	**946**	**172**	**139**
Margin(2)					*23%*					*24%*		
Team payments % pre-team share Adjusted OIBDA(3)					*62%*					*60%*		
Team payments % pre-team share EBIT(4)					*63%*					*61%*		
Capital expenditures:												
Formula 1	27	11	12	23	73	33	22	2	60	117	19	44
Corporate and other	-	2	-	-	2	-	-	1	1	2	1	1
Total Formula One Group capex(5)	**27**	**13**	**12**	**23**	**75**	**33**	**22**	**3**	**61**	**119**	**20**	**45**
Formula 1 capex % total Formula 1 revenue					*2.1%*					*3.0%*		
Primary Formula 1 revenue												
Race promotion revenue					1,001					1,034		
Media rights revenue					1,120					1,212		
Sponsorship revenue					636					840		

(1) Please refer to "Non-GAAP Financial Measures and Supplemental Disclosures" in our earnings release on the Investor section of our website for our definition of Adjusted OIBDA and a reconciliation of Adjusted OIBDA to the most directly comparable GAAP financial measure.
(2) Adjusted OIBDA Margin defined as Adjusted OIBDA divided by Total Formula 1 revenue.
(3) Pre-team share Adjusted OIBDA defined as Adjusted OIBDA plus team payments.
(4) Pre-team share EBIT defined as Adjusted OIBDA, plus team payments, less depreciation and amortization excl. purchase accounting amortization.
(5) Excludes pro forma MotoGP in periods preceding Q3-25.
Please refer to our earnings releases on our website for information regarding the use of Non-GAAP measures, including Adjusted OIBDA, and applicable reconciliations.

Trended Results

2024 - Q2 2026

$ millions, except for race count

	2024					2025					2026	
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2
Primary MotoGP revenue	53	124	144	114	435	64	154	147	137	502	83	150
Other MotoGP revenue	8	17	25	18	68	11	19	22	19	71	11	20
Total MotoGP revenue	**61**	**141**	**169**	**132**	**503**	**75**	**173**	**169**	**156**	**573**	**94**	**170**
% Year-Over-Year Growth						*23%*	*23%*	*0%*	*18%*	*14%*	*25%*	*-2%*
% Year-Over-Year Growth, Constant Currency[(1)]						*26%*	*17%*	*-5%*	*8%*	*9%*	*13%*	*-5%*
Cost of MotoGP revenue	31	67	79	70	247	50	80	84	78	292	59	75
Selling, general and administrative expenses	6	17	17	41	81	15	19	19	27	80	19	19
Total MotoGP operating expenses	**37**	**84**	**96**	**111**	**328**	**65**	**99**	**103**	**105**	**372**	**78**	**94**
Stock-based compensation	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization(2)	37	36	37	36	146	34	37	38	38	147	40	39
MotoGP operating income	**(13)**	**21**	**36**	**(15)**	**29**	**(24)**	**37**	**28**	**13**	**54**	**(24)**	**37**
MotoGP Adjusted OIBDA(1)	**24**	**57**	**73**	**21**	**175**	**10**	**74**	**66**	**51**	**201**	**16**	**76**
% Year-Over-Year Growth						*-58%*	*30%*	*-10%*	*143%*	*15%*	*60%*	*3%*
% Year-Over-Year Growth, Constant Currency(1)						*-61%*	*25%*	*-14%*	*120%*	*9%*	*56%*	*-2%*
Margin[(3)]					*35%*					*35%*		
Capital Expenditures	1	1	-	5	7	-	1	-	1	2	1	1
Primary MotoGP Revenue												
Race promotion revenue					144					193		
Media rights revenue					224					236		
Sponsorship revenue					67					73		

(1) Please refer to "Non-GAAP Financial Measures and Supplemental Disclosures" in our earnings release on the Investor section of our website for our definitions of Adjusted OIBDA and constant currency and the reconciliations to the most directly comparable GAAP financial measures.

(2) Amortization amounts through December 31, 2025 are presented on a pro forma basis as if the acquisition of MotoGP had occurred on January 1, 2024.

(3) Adjusted OIBDA Margin defined as Adjusted OIBDA divided by Total MotoGP revenue.

Formula One Group

Race Calendar
2024 - Q4 2026

	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	Bahrain	Japan	Silverstone	Austin*	Australia	Japan	Silverstone	Singapore	Australia	Miami*	Silverstone*	Bahrain / Malaysia**
	Saudi Arabia	China*	Hungary	Mexico	China*	Bahrain	Belgium*	Austin*	China*	Canada*	Belgium	Singapore*
	Australia	Miami*	Belgium	Brazil*		Saudi Arabia	Hungary	Mexico	Japan	Monaco	Hungary	Austin
		Imola	Netherlands	Las Vegas		Miami*	Netherlands	Brazil*		Barcelona	Netherlands*	Mexico
		Monaco	Monza	Qatar*		Imola	Monza	Las Vegas		Austria	Monza	Brazil
		Canada	Azerbaijan	Abu Dhabi		Monaco	Azerbaijan	Qatar*			Madrid*	Las Vegas
		Barcelona	Singapore			Spain		Abu Dhabi			Azerbaijan	Qatar
						Canada						Abu Dhabi
						Austria				*Not Held:*		
										Saudi Arabia		
Number of F1 Races	**3**	**7**	**7**	**6**	**2**	**9**	**6**	**7**	**3**	**5**	**7**	**8**

** Sprint Race*
*** Rescheduled*

MotoGP

Race Calendar
2024 - Q4 2026

	2024			
	Q1	Q2	Q3	Q4
	Qatar Portugal	Austin Spain France Catalonia Italy Netherlands	Germany Silverstone Austria Aragon San Marino Emilia-Romagna Indonesia	Japan Australia Thailand Malaysia Catalonia #2
Number of MotoGP Races	**2**	**6**	**7**	**5**

2025			
Q1	Q2	Q3	Q4
Thailand Argentina Austin	Qatar Spain France Silverstone Aragon Italy Netherlands	Germany Czech Republic Austria Hungary Catalonia San Marino Japan	Indonesia Australia Malaysia Portugal Valencia
3	**7**	**7**	**5**

2026			
Q1	Q2	Q3	Q4
Thailand Brazil Austin	Spain France Catalonia Italy Hungary Czech Republic Netherlands	Germany Silverstone Aragon San Marino Austria	Japan Indonesia Australia Malaysia Qatar** Portugal Valencia
3	**7**	**5**	**7**

*** Rescheduled*