Trended Results

2024 - Q3 2026

$ millions

	2024					2025					2026		
	Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**
Primary Formula 1 revenue	463	739	758	797	2,757	319	1,032	738	997	3,086	496	622	934
Other Formula 1 revenue	90	132	103	329	654	84	194	131	378	787	121	142	181
Total Formula 1 revenue	**553**	**871**	**861**	**1,126**	**3,411**	**403**	**1,226**	**869**	**1,375**	**3,873**	**617**	**764**	**1,115**
Cost of Formula 1 revenue:													
Team payments, excluding Concorde incentive payments	163	435	371	297	1,266	114	513	341	432	1,400	184	316	422
Other cost of Formula 1 revenue	123	210	190	543	1,066	128	274	211	568	1,181	176	220	261
Selling, general and administrative expenses	59	66	79	84	288	76	78	83	109	346	85	89	94
Total Formula 1 operating expenses	**345**	**711**	**640**	**924**	**2,620**	**318**	**865**	**635**	**1,109**	**2,927**	**445**	**625**	**777**
Other cost of Formula 1 revenue % total Formula 1 revenue					*31%*					*30%*			
Selling, general and administrative expenses % total Formula 1 revenue					*8%*					*9%*			
Stock-based compensation	-	1	1	1	3	-	-	1	-	1	1	-	2
Depreciation and amortization	72	75	74	75	296	63	68	65	67	263	64	66	66
Purchase accounting amortization	61	61	61	61	244	50	50	50	50	200	48	49	51
Depreciation and amortization excl. purchase accounting amortization	11	14	13	14	52	13	18	15	17	63	16	17	15
2026 Concorde Commercial Agreement incentive payments	-	-	-	-	-	50	-	-	-	50	-	-	-
Formula 1 operating income (loss)	**136**	**84**	**146**	**126**	**492**	**(28)**	**293**	**168**	**199**	**632**	**107**	**73**	**270**
Formula 1 Adjusted OIBDA(1)	**208**	**160**	**221**	**202**	**791**	**85**	**361**	**234**	**266**	**946**	**172**	**139**	**338**
Margin(2)					*23%*					*24%*			
Team payments % pre-team share Adjusted OIBDA(3)					*62%*					*60%*			
Team payments % pre-team share EBIT(4)					*63%*					*61%*			
Formula 1 capital expenditures:	27	11	12	23	73	33	22	2	60	117	19	44	45
Formula 1 capex % total Formula 1 revenue					*2.1%*					*3.0%*			
Primary Formula 1 revenue													
Race promotion revenue					1,001					1,034			
Media rights revenue					1,120					1,212			
Sponsorship revenue					636					840			

(1) Please refer to "Non-GAAP Financial Measures and Supplemental Disclosures" in our earnings release on the Investor section of our website for our definition of Adjusted OIBDA and a reconciliation of Adjusted OIBDA to the most directly comparable GAAP financial measure.

(2) Adjusted OIBDA Margin defined as Adjusted OIBDA divided by Total Formula 1 revenue.

(3) Pre-team share Adjusted OIBDA defined as Adjusted OIBDA plus team payments.

(4) Pre-team share EBIT defined as Adjusted OIBDA, plus team payments, less depreciation and amortization excl. purchase accounting amortization.

Please refer to our earnings releases on our website for information regarding the use of Non-GAAP measures, including Adjusted OIBDA, and applicable reconciliations.

Trended Results

2024 - Q3 2026

$ millions, except for race count

	2024					2025					2026		
	Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**
Primary MotoGP revenue	53	124	144	114	435	64	154	147	137	502	83	150	99
Other MotoGP revenue	8	17	25	18	68	11	19	22	19	71	11	20	12
Total MotoGP revenue	**61**	**141**	**169**	**132**	**503**	**75**	**173**	**169**	**156**	**573**	**94**	**170**	**111**
% Year-Over-Year Growth						*23%*	*23%*	*0%*	*18%*	*14%*	*25%*	*-2%*	*-34%*
% Year-Over-Year Growth, Constant Currency[1]						*26%*	*17%*	*-5%*	*8%*	*9%*	*13%*	*-5%*	*-35%*
Cost of MotoGP revenue	31	67	79	70	247	50	80	84	78	292	59	75	55
Selling, general and administrative expenses	6	17	17	41	81	15	19	19	27	80	19	19	21
Total MotoGP operating expenses	**37**	**84**	**96**	**111**	**328**	**65**	**99**	**103**	**105**	**372**	**78**	**94**	**76**
Stock-based compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization(2)	37	36	37	36	146	34	37	38	38	147	40	39	38
MotoGP operating income (loss)	**(13)**	**21**	**36**	**(15)**	**29**	**(24)**	**37**	**28**	**13**	**54**	**(24)**	**37**	**(3)**
MotoGP Adjusted OIBDA(1)	**24**	**57**	**73**	**21**	**175**	**10**	**74**	**66**	**51**	**201**	**16**	**76**	**35**
% Year-Over-Year Growth						*-58%*	*30%*	*-10%*	*143%*	*15%*	*60%*	*3%*	*-47%*
% Year-Over-Year Growth, Constant Currency(1)						*-61%*	*25%*	*-14%*	*120%*	*9%*	*56%*	*-2%*	*-49%*
Margin[3]					*35%*					*35%*			
MotoGP capital expenditures:	1	1	-	5	7	-	1	-	1	2	1	1	-
MotoGP capex % total MotoGP revenue					*1.4%*					*0.3%*			
Primary MotoGP Revenue													
Race promotion revenue					144					193			
Media rights revenue					224					236			
Sponsorship revenue					67					73			

(1) Please refer to "Non-GAAP Financial Measures and Supplemental Disclosures" in our earnings release on the Investor section of our website for our definitions of Adjusted OIBDA and constant currency and the reconciliations to the most directly comparable GAAP financial measures.

(2) Amortization amounts through December 31, 2025 are presented on a pro forma basis as if the acquisition of MotoGP had occurred on January 1, 2024.

(3) Adjusted OIBDA Margin defined as Adjusted OIBDA divided by Total MotoGP revenue.

Formula One Group

Race Calendar
2025 - 2027

	2025				2026				2027			
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**
	Australia China*	Japan Bahrain Saudi Arabia Miami* Imola Monaco Spain Canada Austria	Silverstone Belgium* Hungary Netherlands Monza Azerbaijan	Singapore Austin* Mexico Brazil* Las Vegas Qatar* Abu Dhabi	Australia China* Japan	Miami* Canada* Monaco Barcelona Austria Not Held: *Saudi Arabia*	Silverstone* Belgium Hungary Netherlands* Monza Madrid* Azerbaijan	Bahrain / Malaysia** Singapore* Austin Mexico Brazil Las Vegas Qatar Abu Dhabi	Bahrain* Saudi Arabia	Australia* Japan* China Miami Canada* Monaco* Portugal	Silverstone* Austria Belgium Hungary Monza* Madrid Azerbaijan	Türkiye Singapore Austin Mexico Brazil* Las Vegas Qatar* Abu Dhabi*
Number of F1 Races	**2**	**9**	**6**	**7**	**3**	**5**	**7**	**8**	**2**	**7**	**7**	**8**

** Sprint Race*
*** Rescheduled*

Race Calendar
2025 - 2027

	2025			
	Q1	Q2	Q3	Q4
	Thailand Argentina Austin	Qatar Spain France Silverstone Aragon Italy Netherlands	Germany Czech Republic Austria Hungary Catalonia San Marino Japan	Indonesia Australia Malaysia Portugal Valencia
Number of MotoGP Races	**3**	**7**	**7**	**5**

	2026			
	Q1	Q2	Q3	Q4
	Thailand Brazil Austin	Spain France Catalonia Italy Hungary Czech Republic Netherlands	Germany Silverstone Aragon San Marino Austria	Japan Indonesia Australia Malaysia Qatar** Portugal Valencia
Number of MotoGP Races	**3**	**7**	**5**	**7**

	2027			
	Q1	Q2	Q3	Q4
	Thailand Qatar	Brazil Argentina Austin Spain France Italy Catalonia Netherlands	Germany Czech Republic Silverstone Austria San Marino Aragon	Portugal Japan Malaysia Indonesia Australia Valencia
Number of MotoGP Races	**2**	**8**	**6**	**6**

*** Rescheduled*