Third Quarter 2026 Earnings

November 5, 2026

Disclaimer

Forward-Looking Statements

This presentation contains forward-looking statements as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve significant risks and uncertainties. All statements other than statements of historical facts are forward-looking statements, including but not limited to statements relating to our financial outlook and the benefits from the acquisition of Legend (the "Transaction"). These forward-looking statements include information about our possible or assumed future results of operations or our performance. Words such as "expects," "intends," "plans," "believes," "anticipates," "estimates," and variations of such words and similar expressions are intended to identify such forward looking statements. Although we believe that the forward-looking statements contained in this presentation are based on reasonable assumptions, you should be aware that many factors could affect our actual financial results or results of operations and could cause actual results to differ materially from those in such forward-looking statements, including but not limited to: the outcome of any legal proceedings related to the Transaction or otherwise, including the risk of shareholder litigation in connection with the Transaction, including resulting expense; the ability of the Genius to successfully manage legal, tax and regulatory risks relating to the Transaction; difficulties and delays in integrating Legend's business into that of Genius' business; failing to fully realize anticipated cost savings and other anticipated benefits of the Transaction when expected or at all; business disruptions from the Transaction that will harm Genius' business, including current plans and operations; potential adverse reactions or changes to business relationships resulting from the completion of the Transaction or our business with prediction markets; the ability of Genius to retain and hire key personnel; uncertainty as to the long-term value of the ordinary shares of Genius following the Transaction, including the dilution caused by Genius' issuance of additional shares as earn-out consideration; the continued availability of capital and financing following the Transaction; the effects of global economic, political, market, and social events or other conditions; risks related to our reliance on relationships with sports organizations and the potential loss of such relationships or failure to renew or expand existing relationships; risks related to our partnerships and business with prediction markets, including providing liquidity on prediction markets, our ability to realize anticipated benefits from these activities and grow related revenue, potential trading or market-making losses, and legal and regulatory uncertainty regarding the treatment of prediction markets, including sports-related event contracts, under applicable gaming, derivatives and other law; fraud, corruption or negligence related to sports events, or by our employees or contracted statisticians; risks related to changes in domestic and foreign laws and regulations or their interpretation; compliance with applicable data protection and privacy laws; pending litigation and investigations; the failure to protect or enforce our proprietary and intellectual property rights; claims for intellectual property infringement; our reliance on information technology; elevated interest rates and inflationary pressures, including fluctuating foreign currency and exchange rates; risks related to domestic and international political and macroeconomic uncertainty; our share repurchase program; and other factors included under the heading "Risk Factors" in our Annual Report on Form 20-F for the year ended December 31, 2025.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Although we believe that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates which are inherently subject to significant uncertainties and contingencies, many of which are beyond our control. Actual results may differ materially from those expressed or implied by such forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements contained in this presentation, or the documents or communications to which we refer readers in this presentation, to reflect any change in our expectations with respect to such statements or any change in events, conditions or circumstances upon which any statement is based.

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures not presented in accordance with U.S. GAAP. A reconciliation of the most comparable GAAP measure to its non-GAAP measure is included in the appendix.

We present Group adjusted EBITDA, Group adjusted EBITDA margin, Free Cash Flow and Free Cash Flow Conversion, non-GAAP performance measures, to supplement our results presented in accordance with U.S. GAAP. Group Adjusted EBITDA is defined as earnings before interest, income tax, depreciation and amortization and other items that are unusual or not related to Genius' revenue-generating operations, including but not limited to stock-based compensation expense (including related employer payroll taxes), litigation and related costs, loss on fair value remeasurement of contingent consideration, expenses incurred on acquisition related employee payments, transaction-related expenses and gain or loss on foreign currency. Group adjusted EBITDA margin is defined as Group adjusted EBITDA as a percentage of Group Revenue. Free Cash Flow is defined as net cash from operating activities less capitalization of internally developed software costs, purchases of property and equipment, and purchases of intangible assets. Free Cash Flow conversion is defined as Free Cash Flow as a percentage of Group adjusted EBITDA.

Group Adjusted EBITDA, Group Adjusted EBITDA Margin, Free Cash Flow and Free Cash Flow Conversion are used by management to evaluate Genius' core operating performance on a comparable basis and to make strategic decisions. Genius believes these measures are useful to investors for the same reasons as well as in evaluating Genius' operating performance against competitors, which commonly disclose similar performance measures. However, Genius' calculation of Group Adjusted EBITDA and Free Cash Flow may not be comparable to other similarly titled performance measures of other companies. These measures are not intended to be a substitute for any US GAAP financial measure.

We do not provide a reconciliation of non-GAAP measures on a forward-looking basis because we are unable to forecast certain items required to develop meaningful comparable GAAP financial measures without unreasonable efforts. These items are difficult to predict and estimate and are primarily dependent on future events. The impact of these items could be significant to our projections.

Trademarks and Trade Names

We own or have rights to various trademarks, service marks and trade names that we use in connection with the operation of our businesses. This presentation also contains trademarks, service marks and trade names of third parties, which are the property of their respective owners. The use or display of third parties' trademarks, service marks, trade names or products in this presentation is not intended to, and does not imply, a relationship with us or an endorsement or sponsorship by us. Solely for convenience, the trademarks, service marks and trade names referred to in this presentation may appear without the ®, TM or SM symbols, but such references are not intended to indicate, in any way, that we will not assert, to the fullest extent under applicable law, their rights or the right of the applicable licensor to these trademarks, service marks and trade names.

Key Takeaways

Q3 Outperformance & Free Cash Flow

Group Revenue and Adj. EBITDA of $270m and $87m, both above guidance

Group Adj. EBITDA Margin of 32%, up 12 percentage points YoY

$54m of Free Cash Flow, representing 61% conversion

Raised 2026 Group Revenue and Adj. EBITDA guidance to $1.015-1.035b and $287-297m, respectively

Reliable Growth From Sports Wagering

33% YoY growth in Betting revenue

Strong start to NFL season, including nearly 50% In-Play GGR growth

Generating revenue from 50+ new customers across prediction markets value chain, representing strong TAM expansion (excludes NFL)

Contribution from customer acquisition, trading, settlement

Successfully Integrating Legend

Revenue synergies contributing to financial outperformance

Integration progressing as expected across operations, technology, data

Growing Advertiser Adoption

Moment Engine continuing to gain traction with advertisers

279 new advertisers in Q3

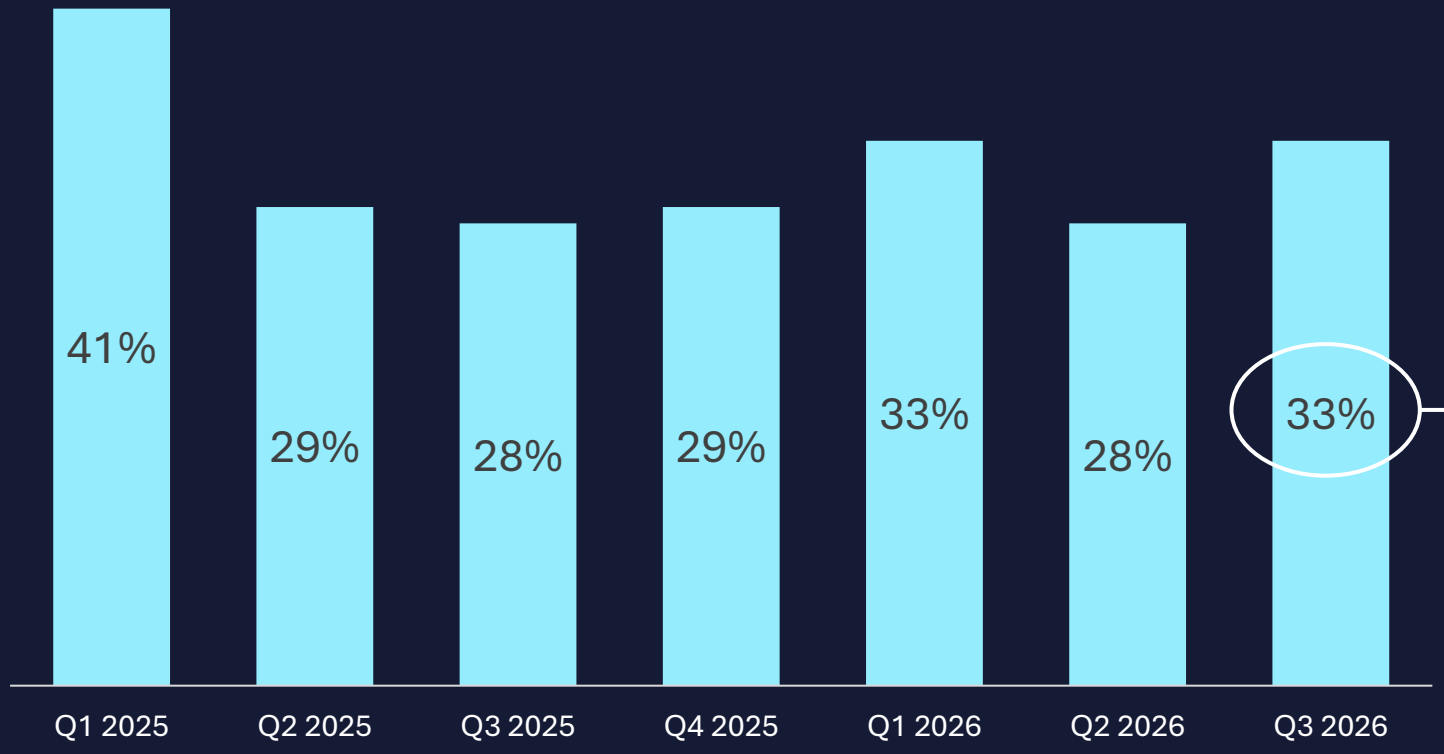
224% Net Revenue Retention in Q3 vs. Q2[1]

Note: Group Adj. EBITDA, Group Adj. EBITDA Margin, Free Cash Flow, and Free Cash Flow Conversion, non-GAAP performance measures, are used to supplement our results presented in accordance with U.S. GAAP. A reconciliation of the most comparable GAAP measure to its non-GAAP measure is included in the appendix of this presentation.

[1]Net Revenue Retention for the Q2 cohort is calculated by comparing the total revenue generated by this specific group of customers in Q3 against their starting revenue in Q2. This metric includes any Q3 expansions within this group, while subtracting any Q3 contractions or churn from these same customers, strictly excluding any new revenue from customers acquired during Q3.

Consistent & Predictable Betting Revenue

YoY Betting Revenue Growth Since 2025



- ✓ Fixed Minimum Guarantees
- ✓ Contractual Price Escalators
- ✓ Product Cross-Sell
- ✓ Successful Contract Renewals
- ✓ In-Play GGR Growth
- ✓ Prediction Markets Expansion

Monetizing the Prediction Markets Value Chain

Genius Sports Generates Revenue From 50+ New Customers as Activity Flows Through the Ecosystem



Expanding Advertiser Partnerships Beyond Gaming

Number of New Advertisers

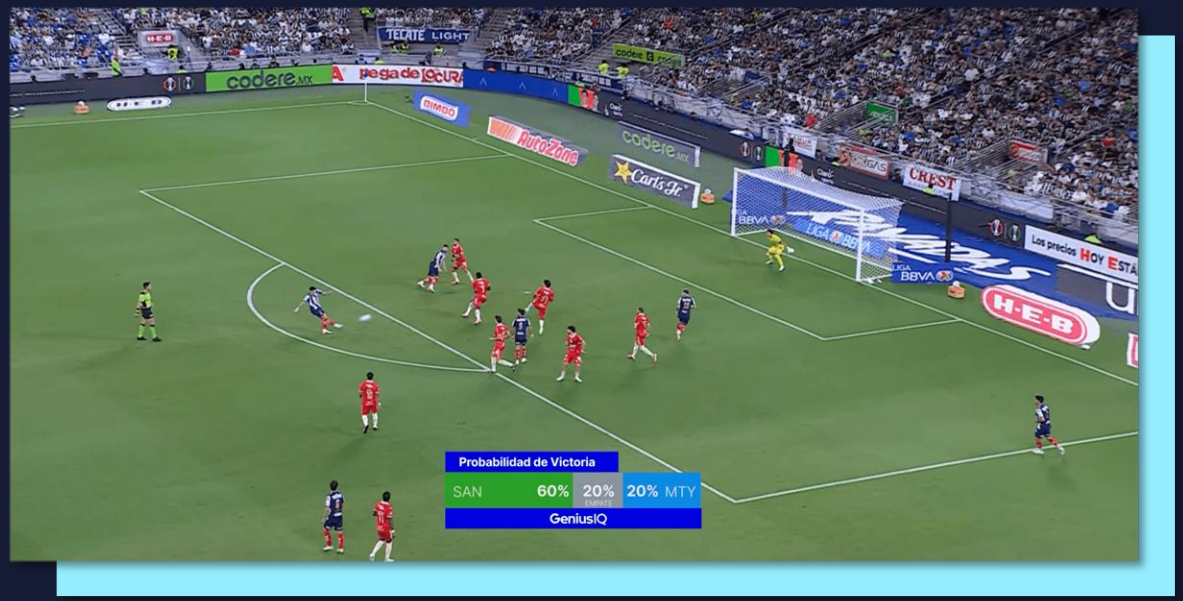


224%

Net Revenue Retention in Q3 vs. Q2

Note: Net Revenue Retention for the Q2 cohort is calculated by comparing the total revenue generated by this specific group of customers in Q3 against their starting revenue in Q2. This metric includes any Q3 expansions within this group, while subtracting any Q3 contractions or churn from these same customers, strictly excluding any new revenue from customers acquired during Q3.

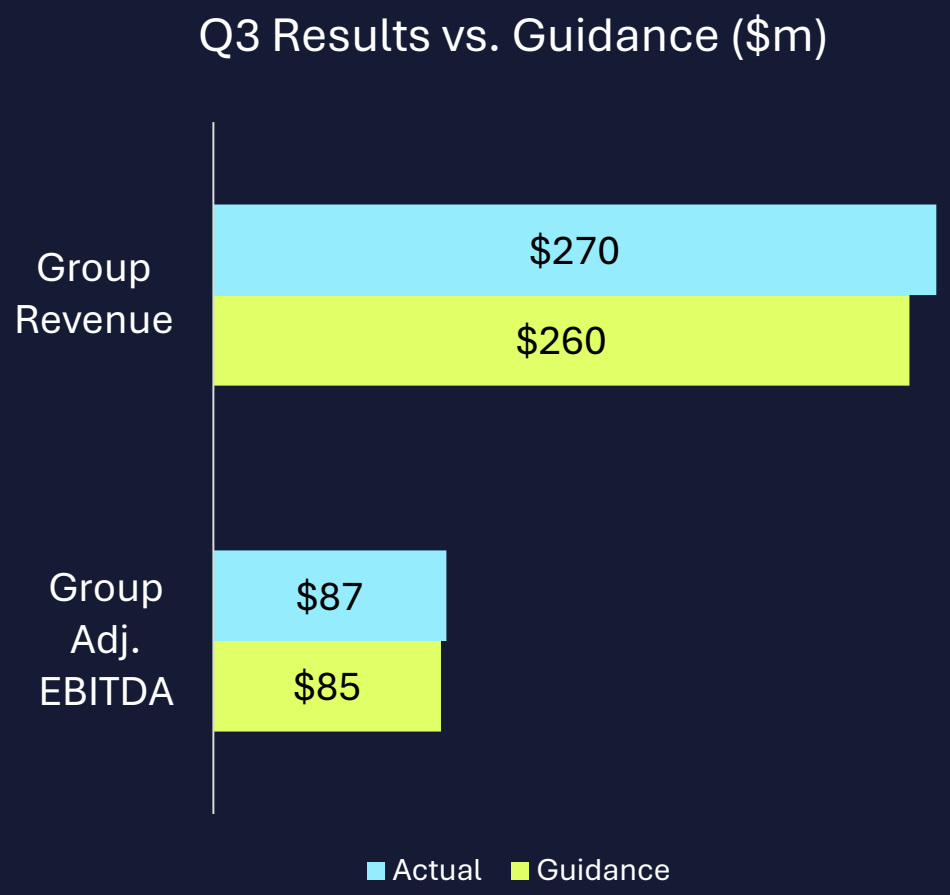
GeniusIQ Creates New Sponsorship Opportunities for Brands





Televisa Univision | Genius SPORTS | LIGA MX

Q3 Results Exceeded Expectations



+33%
YoY Betting Revenue Growth

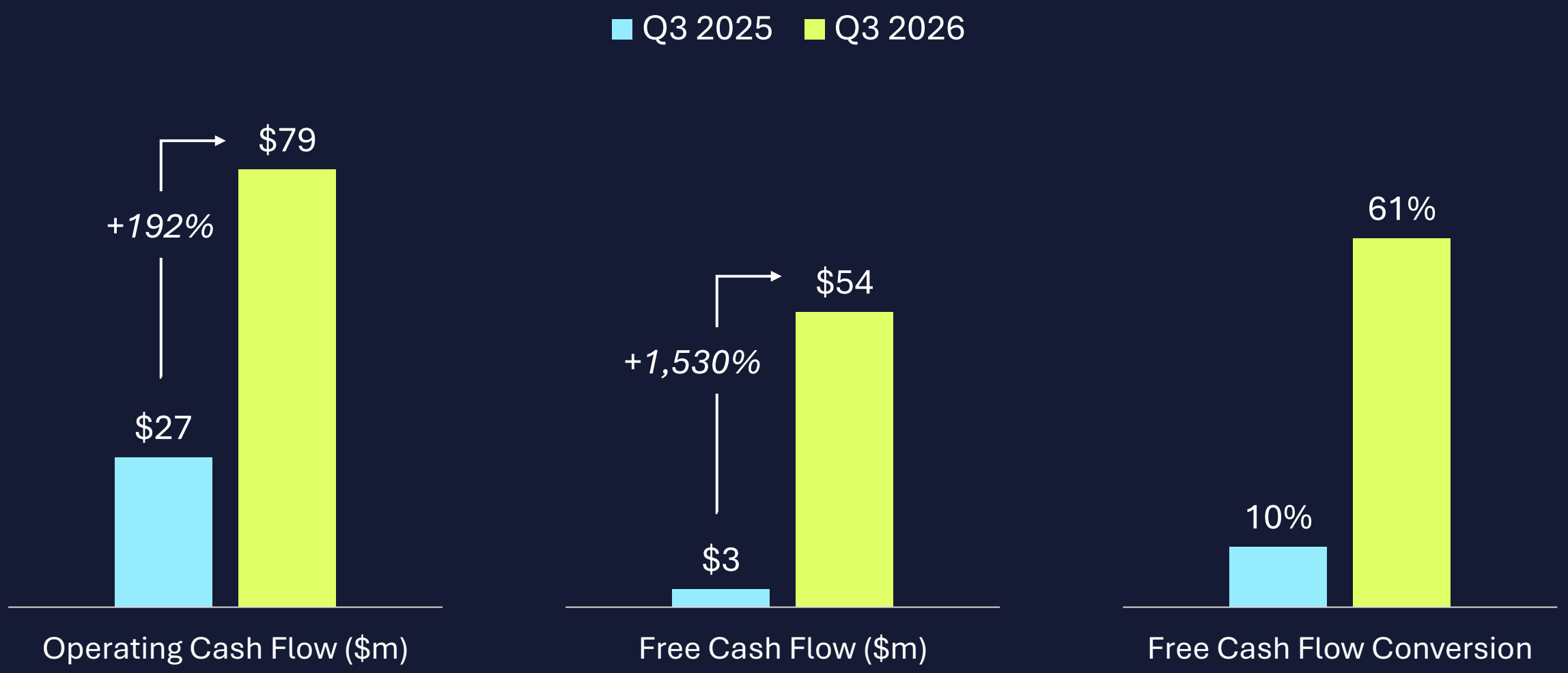
+126%
YoY Media Revenue Growth

51%
Flowthrough to Adj. EBITDA YoY

32%
Group Adj. EBITDA Margin, up 1,190bps YoY

Note: Group Adj. EBITDA and Group Adj. EBITDA Margin, non-GAAP performance measures, are used to supplement our results presented in accordance with U.S. GAAP. A reconciliation of the most comparable GAAP measure to its non-GAAP measure is included in the appendix of this presentation.

Strong Free Cash Flow Growth YoY



Note: Free Cash Flow and Free Cash Flow Conversion, non-GAAP performance measures, are used to supplement our results presented in accordance with U.S. GAAP. A reconciliation of the most comparable GAAP measure to its non-GAAP measure is included in the appendix of this presentation.

Raising 2026 Guidance

$1.015-1.035B
Group Revenue

$287-297M
Group Adj. EBITDA

28.5%
Group Adj. EBITDA Margin at Midpoint

>$100M
Free Cash Flow in 2H 2026

Note: Group Adj. EBITDA, Group Adj. EBITDA Margin, Free Cash Flow, and Free Cash Flow Conversion, non-GAAP performance measures, are used to supplement our results presented in accordance with U.S. GAAP. A reconciliation of the most comparable GAAP measure to its non-GAAP measure is included in the appendix of this presentation.



Q&A



Appendix

Q3 P&L & Group Adj. EBITDA Reconciliation

Condensed Consolidated Statements of Operations (Unaudited, amounts in thousands, except share and per share data)

	Three Months Ended September 30,	
	2026	2025
Revenue	$ 269,864	$ 166,283
Cost of revenue	177,839	124,963
Gross profit	92,025	41,320
Operating expenses:		
Sales and marketing	19,149	13,645
Research and development	10,218	4,943
General and administrative	51,758	45,670
Transaction-related expenses	477	2,667
Total operating expense	81,602	66,925
Income (loss) from operations	10,423	(25,605)
Interest expense, net	(19,093)	(138)
(Loss) gain on disposal of assets	(2)	39
Loss on fair value remeasurement of contingent consideration	(1,143)	-
Loss on foreign currency	(571)	(7,519)
Total other expense	(20,809)	(7,618)
Loss before income taxes and gain from equity method investment	(10,386)	(33,223)
Income tax (expense) benefit	(7,054)	2,592
Gain from equity method investment	1,740	1,817
Net loss	**$ (15,700)**	**$ (28,814)**
Loss per share attributable to common stockholders:		
Basic and diluted	$ (0.06)	$ (0.11)
Weighted average common stock outstanding:		
Basic and diluted	282,364,948	257,661,292

Reconciliation of U.S. GAAP Net loss to Group Adjusted EBITDA (Unaudited, amounts in thousands)

	Three Months Ended September 30,	
	2026	2025
Consolidated net loss	$ (15,700)	$ (28,814)
Adjusted for:		
Net, interest expense	19,093	138
Income tax expense (benefit)	7,054	(2,592)
Amortization of acquired intangibles (1)	13,876	2,572
Other depreciation and amortization (2)	21,752	16,519
Stock-based compensation (3)	15,206	25,863
Transaction-related expenses (4)	477	2,667
Litigation and related costs (5)	16,069	9,598
Loss on fair value remeasurement of contingent consideration	1,143	-
Loss on foreign currency	571	7,519
Expenses incurred related to acquisition related employee payments(6)	5,255	-
Other (7)	2,344	518
Group Adjusted EBITDA	**$ 87,140**	**$ 33,988**

(1) Includes amortization of intangible assets generated through business acquisitions (inclusive of amortization for marketing products, acquired technology, and historical data rights related to the acquisition of a majority interest in Genius in 2018).

(2) Includes depreciation of Genius' property and equipment, amortization of contract costs, and amortization of internally developed software and other intangible assets. Excludes amortization of intangible assets generated through business acquisitions.

(3) Includes stock options, equity-settled restricted share units, cash-settled restricted share units and equity-settled performance-based restricted share units granted to employees and directors (including related employer payroll taxes) and equity-classified non-employee awards issued to suppliers.

(4) Includes non-recurring advisory, legal, accounting, valuation, and other professional or consulting fees in connection with Genius' corporate development activities, as well as integration expenses related to acquisitions.

(5) Includes litigation and related costs incurred by the Company relating to discrete and non-routine legal proceedings that are not part of the normal operations of the Company's business. For the three months ended September 30, 2026, legal proceedings included Sportscastr litigation, dMY litigation, Sage & Thompson litigation and Volleystation litigation (as described in Note 16 – Commitments and Contingencies). For the three months ended September 30, 2025, legal proceedings included Sportscastr litigation and dMY litigation. All other legal proceedings are expensed as part of our on-going operations and included in general and administrative expenses.

(6) Includes compensation expense from Legend's historic LTIP awards settled upon the acquisition, and similar acquisition-related employee compensation costs

(7) Includes severance costs, tax penalties, and gain/loss on disposal of assets.

YTD P&L & Group Adj. EBITDA Reconciliation

Condensed Consolidated Statements of Operations (Unaudited, amounts in thousands, except share and per share data)

	Nine Months Ended September 30,	
	2026	2025
Revenue	$ 653,319	$ 428,993
Cost of revenue	454,183	343,584
Gross profit	199,136	85,409
Operating expenses:		
Sales and marketing	50,324	39,357
Research and development	35,005	22,615
General and administrative	165,210	144,705
Transaction-related expenses	36,904	5,452
Total operating expense	287,443	212,129
Loss from operations	(88,307)	(126,720)
Interest (expense) income, net	(33,836)	855
(Loss) gain on disposal of assets	(89)	26
Loss on fair value remeasurement of contingent consideration	(9,143)	-
Impairment of equity method investment	(1,735)	-
(Loss) gain on foreign currency	(10,232)	31,722
Total other (expense) income	(55,035)	32,603
Loss before income taxes and gain from equity method investment	(143,342)	(94,117)
Income tax (expense) benefit	(7,310)	302
Gain from equity method investment	2,751	2,855
Net loss	**$ (147,901)**	**$ (90,960)**
Loss per share attributable to common stockholders:		
Basic and diluted	$ (0.53)	$ (0.36)
Weighted average common stock outstanding:		
Basic and diluted	276,931,089	253,138,423

Reconciliation of U.S. GAAP Net loss to Group Adjusted EBITDA (Unaudited, amounts in thousands)

	Nine Months Ended September 30,	
	2026	2025
Consolidated net loss	$ (147,901)	$ (90,960)
Adjusted for:		
Net, interest expense (income)	33,836	(855)
Income tax expense (benefit)	7,310	(302)
Amortization of acquired intangibles (1)	30,144	6,936
Other depreciation and amortization (2)	59,788	44,581
Stock-based compensation (3)	71,331	128,166
Transaction-related expenses (4)	36,904	5,452
Litigation and related costs (5)	24,507	23,513
Loss on fair value remeasurement of contingent consideration	9,143	-
Impairment of equity method investment	1,735	-
Loss (gain) on foreign currency	10,232	(31,722)
Expenses incurred related to acquisition related employee payments(6)	20,733	-
Other (7)	5,960	3,104
Group Adjusted EBITDA	**$ 163,722**	**$ 87,913**

(1) Includes amortization of intangible assets generated through business acquisitions (inclusive of amortization for marketing products, acquired technology, and historical data rights related to the acquisition of a majority interest in Genius in 2018).

(2) Includes depreciation of Genius' property and equipment, amortization of contract costs, and amortization of internally developed software and other intangible assets. Excludes amortization of intangible assets generated through business acquisitions.

(3) Includes stock options, equity-settled restricted share units, cash-settled restricted share units and equity-settled performance-based restricted share units granted to employees and directors (including related employer payroll taxes) and equity-classified non-employee awards issued to suppliers.

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(6) Includes compensation expense from Legend's historic LTIP awards settled upon the acquisition, and similar acquisition-related employee compensation costs

(7) Includes severance costs, tax penalties, and gain/loss on disposal of assets.

Free Cash Flow and Unlevered Free Cash Flow Reconciliation

Genius Sports Limited
Reconciliation of U.S. GAAP Net cash (used in) provided by operating activities to Free Cash Flow and Unlevered Free Cash Flow
(Unaudited)
(Amounts in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
	(dollars, in thousands)			
Net cash (used in) provided by operating activities	$ 79,369	$ 27,204	$ (67,869)	$ (2,559)
Adjusted for:				
Capitalization of internally developed software costs	(20,695)	(15,852)	(49,934)	(44,666)
Purchases of property and equipment	(5,100)	(7,256)	(16,600)	(15,653)
Purchases of intangible assets	(3)	(810)	(1,787)	(1,259)
Free Cash Flow	$ 53,571	$ 3,286	$ (136,190)	$ (64,137)
Cash paid during the period for interest	15,859	994	19,894	2,624
Unlevered Free Cash Flow	$ 69,430	$ 4,280	$ (116,296)	$ (61,513)

Reconciliation of GAAP Expenses to non-GAAP Expenses

		Three Months Ended									Year Ended	
		September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	December 31, 2025	December 31, 2024
GAAP Operating Expenses												
Cost of revenue		$ 177,839	$ 131,716	$ 144,628	$ 172,063	$ 124,963	$ 109,832	$ 108,789	$ 128,081	$ 80,116	$ 515,647	$ 382,187
Sales and marketing		19,149	17,506	13,669	16,805	13,645	14,299	11,413	9,880	9,455	56,162	37,411
Research and development		10,218	13,385	11,402	8,472	4,943	8,726	8,946	4,893	5,848	31,087	24,576
General and administrative		51,758	59,537	53,915	63,267	45,670	64,500	34,535	40,156	30,403	207,972	123,011
Transaction-related expenses		477	28,924	7,503	4,497	2,667	2,053	732	(278)	432	9,949	2,246
Total Operating Expenses		$ 259,441	$ 251,068	$ 231,117	$ 265,104	$ 191,888	$ 199,410	$ 164,415	$ 182,732	$ 126,254	$ 820,817	$ 569,431
Non-GAAP Operating Expense Adjustments												
Cost of revenue	(a)	(13,876)	(13,543)	(2,725)	(2,517)	(2,572)	(2,182)	(2,182)	(2,183)	(2,725)	(9,453)	(24,136)
	(b)	(19,956)	(17,531)	(17,576)	(16,711)	(15,715)	(12,644)	(13,623)	(12,651)	(12,040)	(58,693)	(46,135)
	(c)	(4,312)	(4,280)	(4,210)	(4,299)	(4,306)	(43,919)	(102)	(124)	(144)	(52,626)	(618)
	(f)	(2,307)	(6,059)	-	-	-	-	-	-	-	-	-
	(g)	(68)	-	-	2	(31)	(92)	(254)	(69)	(8)	(375)	(77)
Sales and marketing	(b)	(492)	(445)	(434)	(458)	(419)	(448)	(416)	(417)	(404)	(1,741)	(1,576)
	(c)	(366)	(1,784)	(1,806)	(2,027)	(1,965)	(3,633)	(2,109)	(1,037)	(997)	(9,734)	(4,379)
	(f)	(1,275)	(1,397)	-	-	-	-	-	-	-	-	-
	(g)	2,159	(2,160)	-	(1,594)	(129)	(251)	(402)	545	(1)	(2,376)	545
Research and development	(b)	78	(1,050)	(424)	(560)	(225)	(216)	(416)	(327)	(377)	(1,417)	(1,486)
	(c)	1,324	(834)	(1,999)	(2,049)	(2,532)	(3,528)	(2,703)	(1,707)	(1,390)	(10,812)	(6,247)
	(f)	(547)	(2,203)	-	-	-	-	-	-	-	-	-
	(g)	(101)	(27)	(296)	-	(223)	(211)	(859)	(225)	(4)	(1,293)	(290)
General and administrative	(b)	(1,382)	(416)	(160)	(182)	(160)	(178)	(121)	(127)	(125)	(641)	(519)
	(c)	(11,852)	(18,323)	(22,889)	(23,952)	(17,060)	(33,911)	(12,398)	(18,230)	(6,791)	(87,321)	(44,413)
	(e)	(16,069)	(2,401)	(6,037)	(13,273)	(9,598)	(10,547)	(3,368)	(1,932)	(3,295)	(36,786)	(7,575)
	(f)	(1,126)	(5,819)	-	-	-	-	-	-	-	-	-
	(g)	(4,332)	(1)	(1,045)	(25)	(174)	(84)	(420)	(380)	(922)	(703)	(1,397)
Transaction-related expenses	(d)	(477)	(28,924)	(7,503)	(4,497)	(2,667)	(2,053)	(732)	278	(432)	(9,949)	(2,246)
Total Operating Expense Adjustments		$ (74,977)	$ (107,197)	$ (67,104)	$ (72,142)	$ (57,776)	$ (113,897)	$ (40,105)	$ (38,586)	$ (29,655)	$ (283,920)	$ (140,549)
Non-GAAP Operating Expenses												
Cost of revenue		137,320	90,303	120,117	148,538	102,339	50,995	92,628	113,054	65,199	394,500	311,221
Sales and marketing		19,175	11,720	11,429	12,726	11,132	9,967	8,486	8,971	8,053	42,311	32,001
Research and development		10,972	9,271	8,683	5,863	1,963	4,771	4,968	2,634	4,077	17,565	16,553
General and administrative		16,997	32,577	23,784	25,835	18,678	19,780	18,228	19,487	19,270	82,521	69,107
Transaction-related expenses		-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses		$ 184,464	$ 143,871	$ 164,013	$ 192,962	$ 134,112	$ 85,513	$ 124,310	$ 144,146	$ 96,599	$ 536,897	$ 428,882

(a) Amortization of acquired intangibles; (b) Other depreciation & amortization; (c) Stock-based compensation (including related employer payroll taxes); (d) Transaction expenses; (e) Non-routine litigation and related costs; (f) Expenses incurred related to acquisition related employee payments; (g) Other

GENI Share Count Build

Total Capitalization (shares in millions)	As of September 30, 2026
Ordinary shares outstanding	**267.9**
Additional Securities	
NFL Enterprises LLC vested Warrants[1]	14.5
NFL Enterprises LLC unvested Warrants[1]	5.0
Unvested equity-settled RSUs and PSUs[2]	24.0
Total Additional Securities	**43.5**
Fully Diluted Ordinary Shares Outstanding	**311.4**

[1] Pursuant to the License Agreement dated April 1, 2021, the Company agreed to issue the NFL an aggregate of up to 18,500,000, which were fully vested as of April 1, 2023. The NFL exercised 4,000,000 warrants in the first quarter ended March 31, 2025, and 4,500,000 warrants in the fourth quarter ended December 31, 2025. On June 6, 2025, the Company extended the License Agreement through the end of the 2029 NFL season. Pursuant to the extended License Agreement, the Company issued the NFL an additional 9,500,000 warrants with each warrant entitling NFL to purchase one ordinary share of the Company for an exercise price of $0.01 per warrant share. Of such additional warrants, 4,500,000 warrants vested on June 10, 2025, and 5,000,000 will vest on April 1, 2028, unless delayed at the sole discretion of the NFL to no later than August 2, 2029.

[2] Includes 1) Equity-settled Restricted Share Units ("RSUs"), 2) Cash-settled Restricted Share Units ("Cash-settled RSUs") and 3) Equity-settled Performance-Based Restricted Share Units ("PSUs") as part of the 2022, 2023, 2024, 2025 and 2026 Employee Incentive Plans.