3rd Quarter 2026 Financial Results

October 29th, 2026

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Cautionary Note Regarding Forward-Looking Statements

Certain statements included in this presentation that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. All statements contained in this presentation other than statements of historical fact, including, without limitation, statements regarding the financial position, business strategy, and the plans and objectives of management for Hippo Holdings Inc. (together with its subsidiaries, "Hippo," the "Company," "we," "us" and "our") for future operations, statements regarding our strategic relationships, and statements regarding future expansion of our program are forward-looking statements. These statements are not guarantees of performance. Such statements can be identified by the fact that they do not relate strictly to historical or current facts.

Forward-looking statements generally are accompanied by words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "future," "intend," "may," "might," "outlook," "plan," "possible," "potential," "predict," "project," "seek," "seem," "should," "strive," "will," "would," including the negative expressions of these words and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking.

Forward-looking statements in this presentation include, for example, statements about: our future results of operations and financial condition, including estimates and forecasts of financial and operating results and performance metrics, and our ability to attain and maintain profitability; our business strategy, including our cost reduction efforts, our diversified distribution strategy, the expected evolution of our business and premium mix across personal and commercial lines, and our plans to expand into new markets and new products; our ability to grow our business and, if such growth occurs, to effectively manage such growth, including the growth and development of our distribution channels; customer satisfaction and our ability to attract, retain, and expand our customer base; our ability to maintain and enhance our brand and reputation, including the quality of our products and services; our expectations about our book of business, including our ability to cross-sell and to attain greater value from each customer; the effects of seasonal and cyclical trends on our results of operations; our ability to compete effectively in the segments of the insurance industry in which we operate; our ability to underwrite risks accurately and charge competitive yet profitable rates to our customers, and the sufficiency of the analytical models we use to assess and predict exposure to catastrophe losses; our expectations regarding the effectiveness and adequacy of our reinsurance program, our ability to maintain reinsurance contracts and our near- and long-term strategies and expectations with respect to the availability, adequacy, coverage, limits, pricing, and cession of insurance risk; our ability to utilize, develop, and protect our proprietary technology, digital platform, and intellectual property; our development, deployment, and use of artificial intelligence and machine learning technologies, including the risk that competitors or other third parties may incorporate such technologies into their products more quickly or more successfully than we do; our ability to leverage our data, technology, and geographic diversity to help manage risk; our ability to expand our product offerings or improve existing ones; our ability to attract and retain personnel, including our officers and key employees; potential harm caused by outages or interruptions in, or delays to, services provided by our third-party providers, including our data vendors; potential harm caused by misappropriation of our data and compromises in cybersecurity, and our ability to receive, process, store, use, and share data in compliance with laws and regulations related to data privacy and data security; potential harm caused by changes in internet search engines' methodologies; our denial of claims or our failure to accurately and timely pay claims; the effects of severe weather events and other natural or man-made catastrophes, including the effects of climate change, global pandemics, and terrorism; any overall decline in economic activity; regulators' identification of errors in the policy forms we use, the rates we charge, and our customer communications, including cancellations, non-renewals, and reinstatements, through market conduct exams, complaints, or other inquiries; our ability to navigate extensive insurance industry regulations and the scrutiny of state insurance regulators, and the effects of existing or new legal or regulatory requirements on our business, including with respect to maintenance of risk-based capital and financial strength ratings, the insurance industry generally, and data privacy and cybersecurity, in the United States and internationally; our expected use of cash on our balance sheet, our future capital needs, and our ability to raise additional capital; fluctuations in our results of operations and operating metrics; our expectations regarding the realizability of our deferred tax assets, including the timing and amount of any release of the valuation allowance against our net deferred tax assets and the related impact on our results of operations; and our public securities' liquidity and trading.

These statements are based on the current expectations of Hippo's management and are not predictions of actual performance. You should not rely upon forward-looking statements as predictions of future events. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions, and many actual events and circumstances are beyond the control of Hippo. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation, we cannot guarantee that the future results, levels of activity, performance, events, and circumstances reflected in the forward-looking statements will be achieved or occur at all.

These forward-looking statements are subject to a number of risks, uncertainties, and other factors, including those described above and other risks set forth in the sections entitled "Risk Factors" in the Company's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, and in other documents that may be filed by the Company from time to time with the Securities and Exchange Commission (the "SEC"). Moreover, we operate in a very competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements contained in this presentation. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Hippo does not presently know or that Hippo currently believes are immaterial that could also cause actual results, events, or circumstances to differ materially from those described in the forward-looking statements.

These forward-looking statements are based on information available as of the date of this presentation and reflect Hippo's expectations, plans, forecasts, and views of future events as of that date. Accordingly, forward-looking statements should not be relied upon as representing Hippo's views as of any subsequent date, and Hippo does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities laws. While Hippo may elect to update these forward-looking statements at some point in the future, Hippo specifically disclaims any obligation to do so. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Rounding

Certain monetary amounts, percentages, and other figures included in this presentation have been subject to rounding adjustments. The sum of individual metrics may not always equal total amounts indicated due to rounding.

Hippo-at-a-glance

Technology native,
multi-line carrier platform

50+ Programs as a leader in the growing MGA and program sector

Market Leader in the
New Home Builder Channel

Proven and
Industry-Leading talent

Admitted and E&S offerings in all 50 states

AM Best Rated 'A-' (IX)[1]

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3rd Quarter Highlights[3]

$498M
GWP Growth
60% vs 3Q25

$156M
Revenue Growth
29% vs 3Q25

56.7%
Loss Ratio

98.4%
Combined Ratio

$8.8M
Net Income

$20.0M
Adjusted Net Income[2]

2026YTD Highlights[3]

$1,313M
GWP Growth
60% vs YTD25

$422M
Revenue Growth
21% vs YTD25

52.1%
Loss Ratio

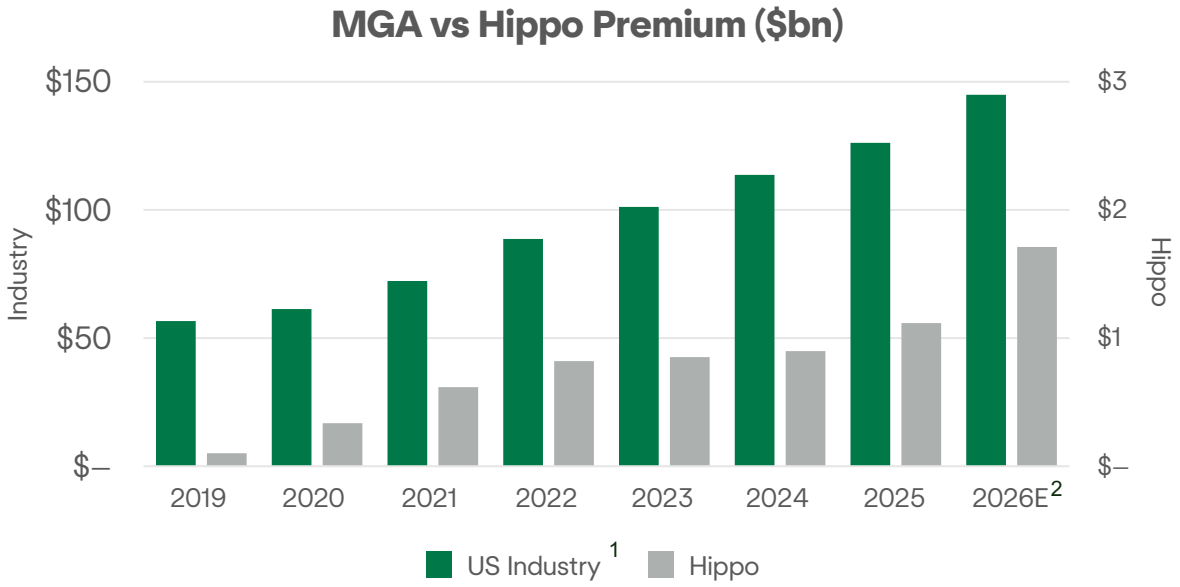
97.9%
Combined Ratio

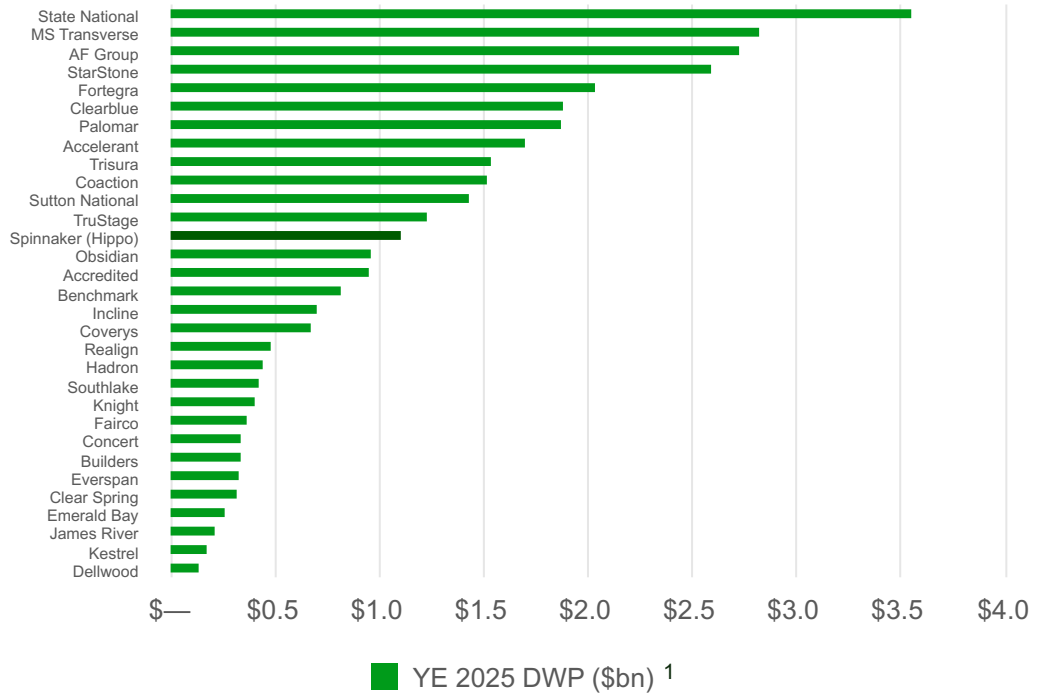
$26.0M
Net Income

$58.2M
Adjusted Net Income[2]

(1) AM Best has assigned the Spinnaker group of companies a Financial Strength Rating (FSR) of A- (Excellent) and a Long-Term Issuer Credit Rating (Long-Term ICR) of "a-" (Excellent).
(2) Non-GAAP financial measure; see "Reconciliation of Non-GAAP Metrics" in Appendix
(3) Loss Ratio and Combined Ratio are net figures

Leader in an Expanding MGA Market





Hippo ~50% CAGR
vs
US MGAs ~15% CAGR

2019-2025 GWP

New partnership with Greenlight Re to identify, fund, and support new emerging programs

50+ programs while remaining very selective (pass on ~90% of submissions)

Beginning to offer a **broad suite of services** across claims, customer support, and technology

(1) Aon 2026 MGA Market Outlook
(2) The 2026 guidance is based on current expectations. These statements are forward-looking and actual results could differ materially depending on the market conditions and factors set forth under "Cautionary Note Regarding Forward-Looking Statements" on Slide 2.

Homeowners Overview

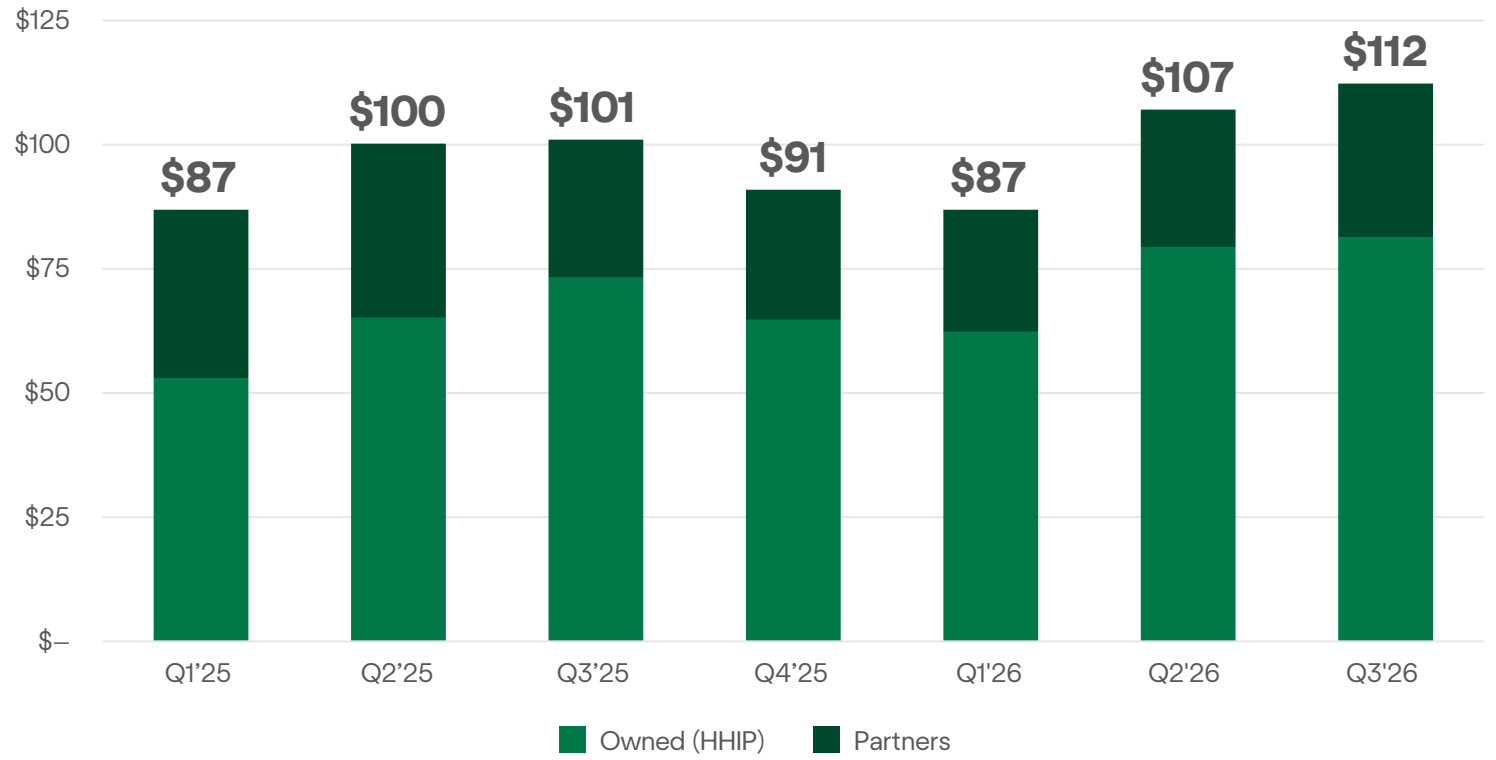
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Renewal rate change pacing loss cost trend

National Partners driving growth

Renewal premium up 14% vs last year

Gross Written Premium ($) in Millions



H.O. Growth with National Partners

14 New States

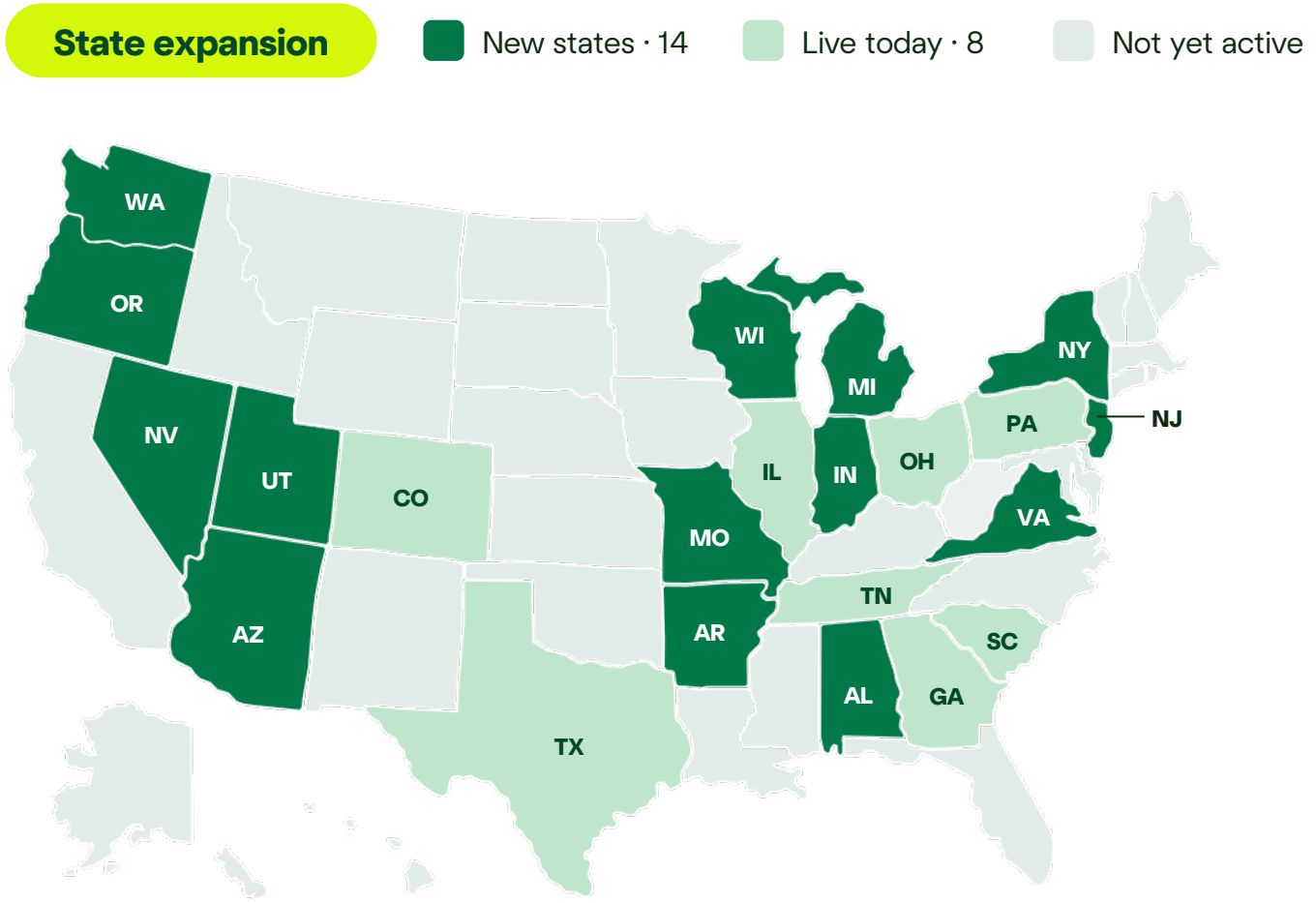
start quoting existing homes with National Distribution Partners

89% FNOL

First Notice of Loss "FNOL" success rate with AI claims agent, "Clara"

Channel Expansion

Cohesive journey from partner quote to bind in minutes



Commercial Multi-Peril Overview

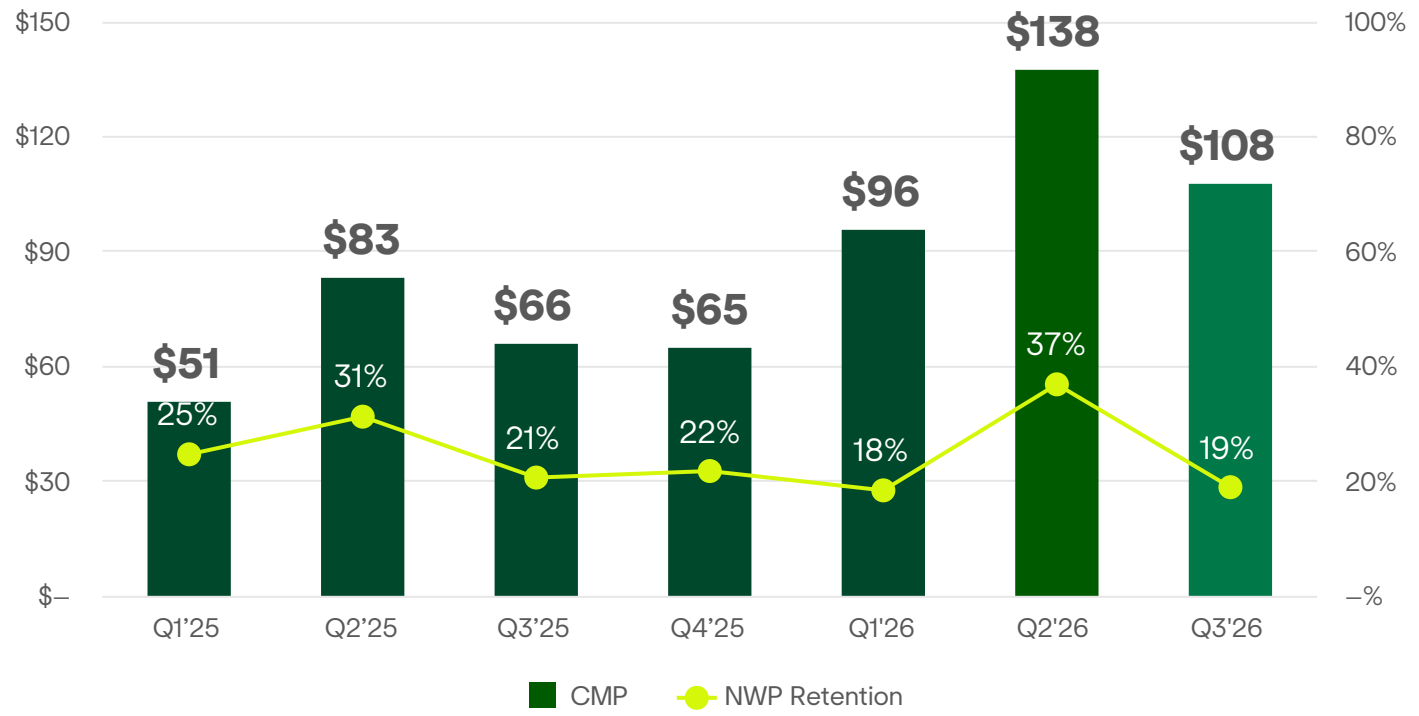
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GWP +63%
3Q26 vs 3Q25

Retention expected in the Low 20s for the Year[1]

Major Lines Include: BOP, Commercial Property

Gross Written Premium ($) in Millions



(1) The 2026 guidance is based on current expectations. These statements are forward-looking and actual results could differ materially depending on the market conditions and factors set forth under "Cautionary Note Regarding Forward-Looking Statements" on Slide 2.

Casualty Overview

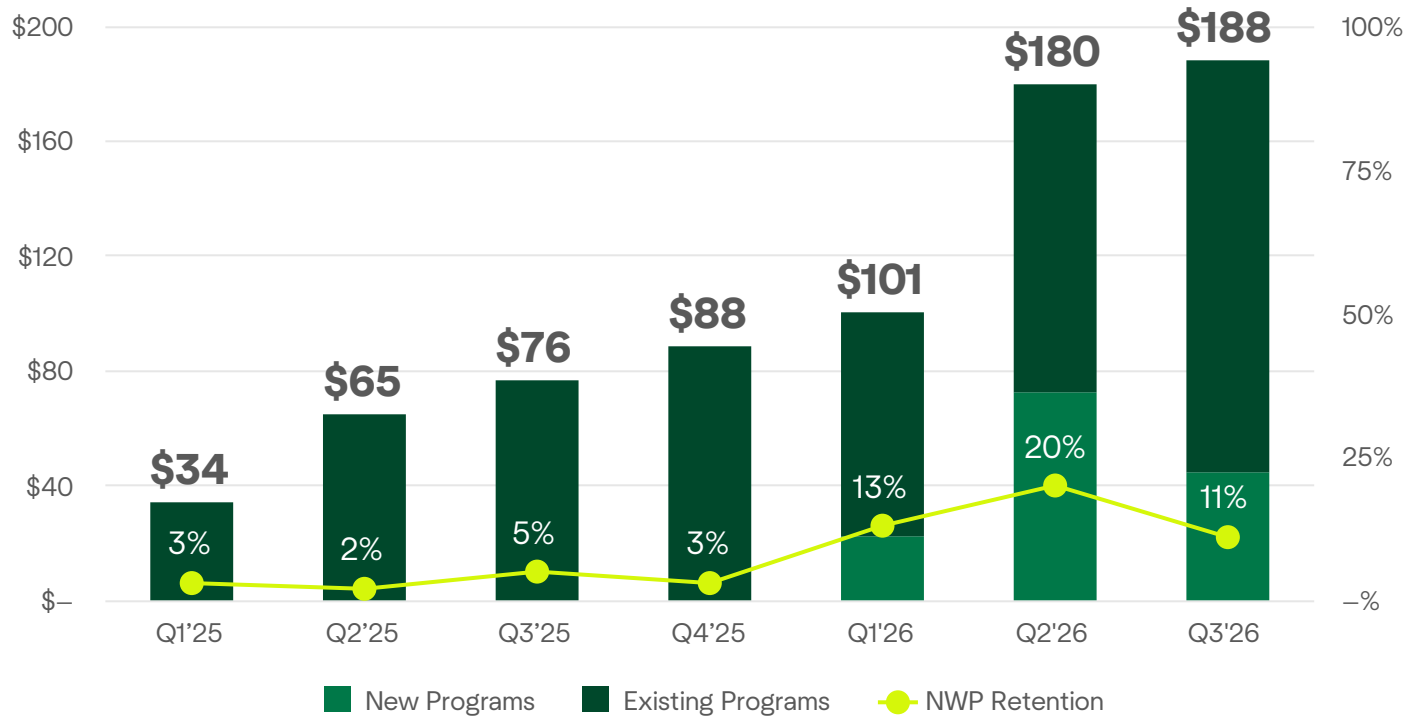
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Existing Programs GWP Growth +128% 3Q26 vs 3Q25

Pricing exceeding loss trend

2026 retention to normalize in mid-teens

Gross Written Premium ($) in Millions



Disciplined Underwriting

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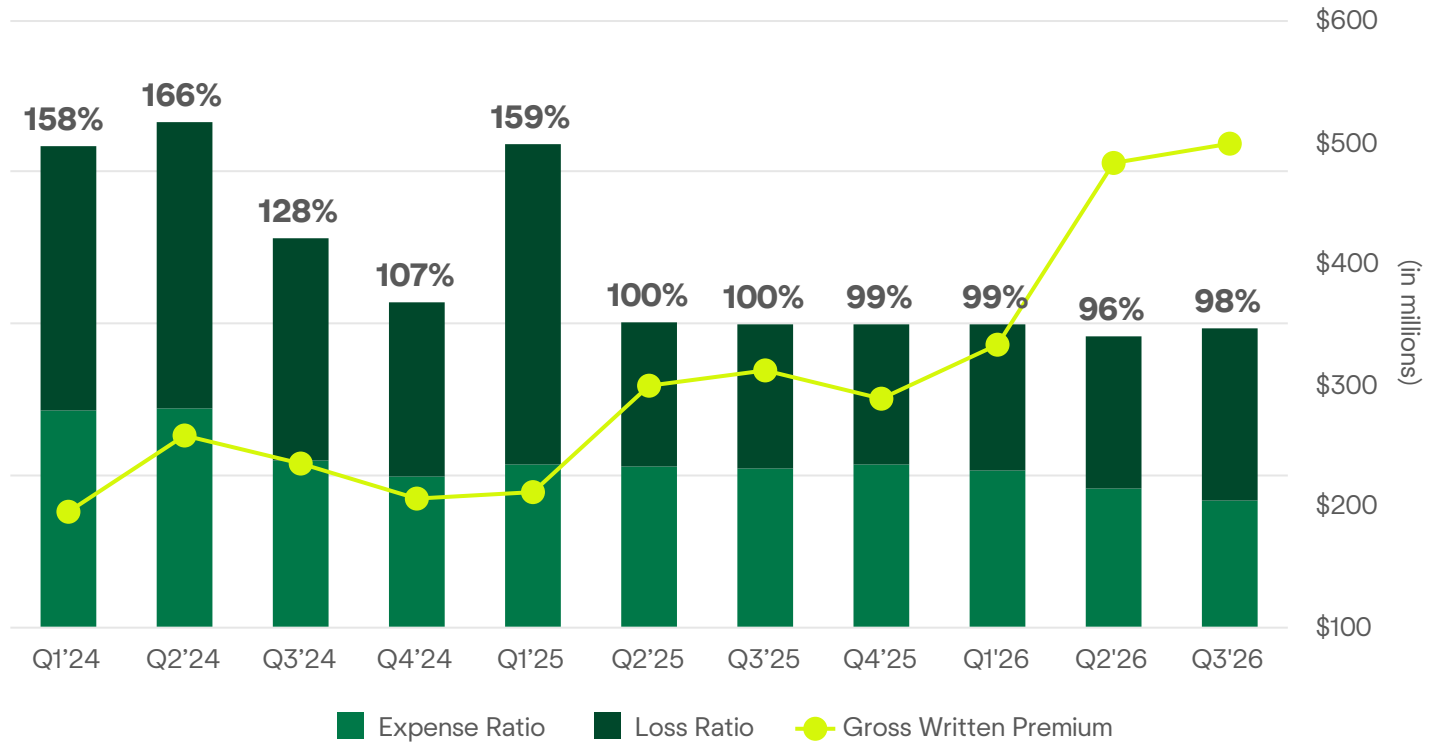
Expense Ratio Lower by 10pp

Underlying Loss Ratio Holding

Diversification Lowering Volatility

CAT Exposure Reduced

Combined Ratio



Long-Term Vision

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Diversified carrier platform

$1.1B

2025 GWP

- **Homeowners**
- **Renters**
- **CMP**
- **Casualty**
- **Other**
- **New lines**

Disciplined approach to portfolio optimization and risk management

60-65%

Long-term loss ratio targets

Differentiated Distribution

Tech-Forward Thinking

2028 growth targets[1]

>$2.5B

GWP

>$140M

Adj. net income

A technology-native insurance platform driving growth across owned and partner MGAs.

(1) The 2028 guidance is based on current expectations. These statements are forward-looking and actual results could differ materially depending on the market conditions and factors set forth under "Cautionary Note Regarding Forward-Looking Statements" on Slide 2.

Performance drivers: growing & diversifying

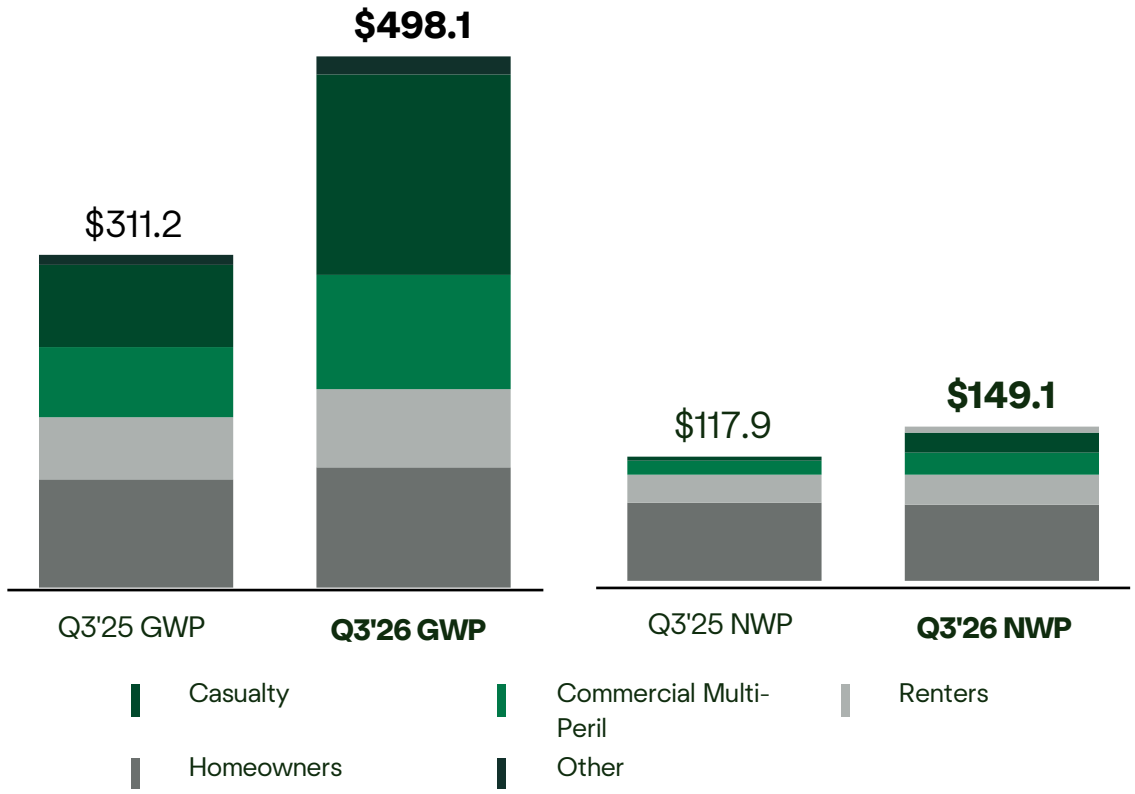
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3Q2026 Driving Factors:

- GWP: CMP and Casualty ▲
- NWP: Renters, CMP, and Casualty ▲
- Continue to Diversify Outside of Homeowners

3Q26 vs 3Q25 Premium Mix

$ Million



Improving Consolidated Net Underwriting

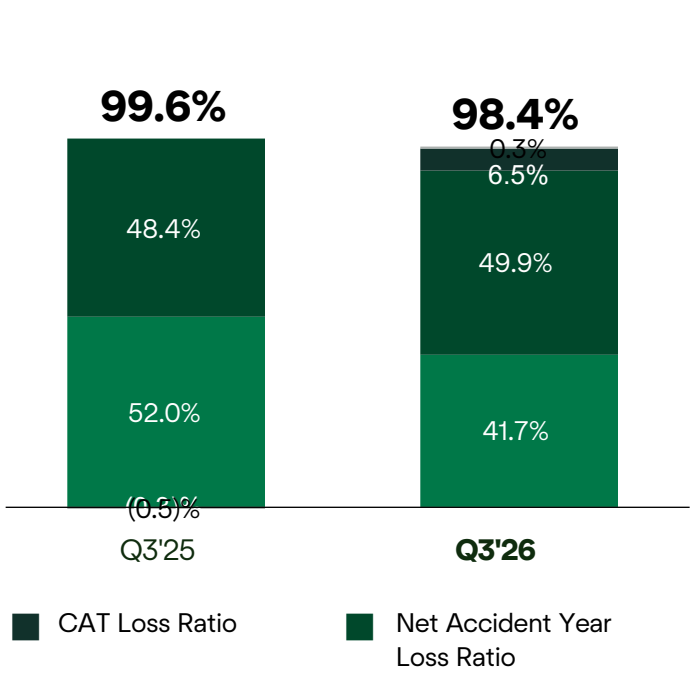
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3Q2026 Driving Factors:

- Expense Ratio ▼
- Attritional Losses ▶
- CAT Losses ▲

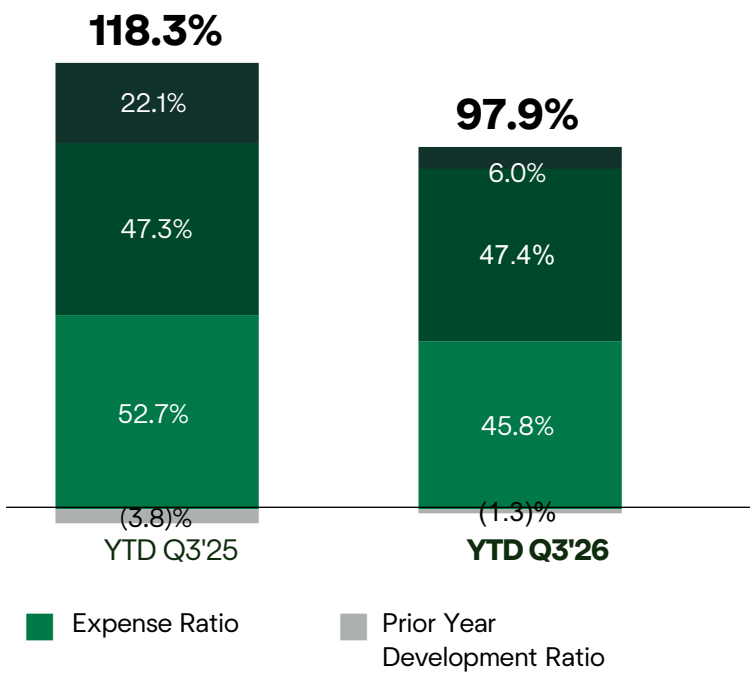
Combined Ratio Q3'26 vs Q3'25

Improved by 1 point



Combined Ratio YTD Q3'26 vs YTD Q3'25

Improved by 20 points



Operating Leverage Drives Expense Ratio

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Revenue +29% vs Expenses +12%

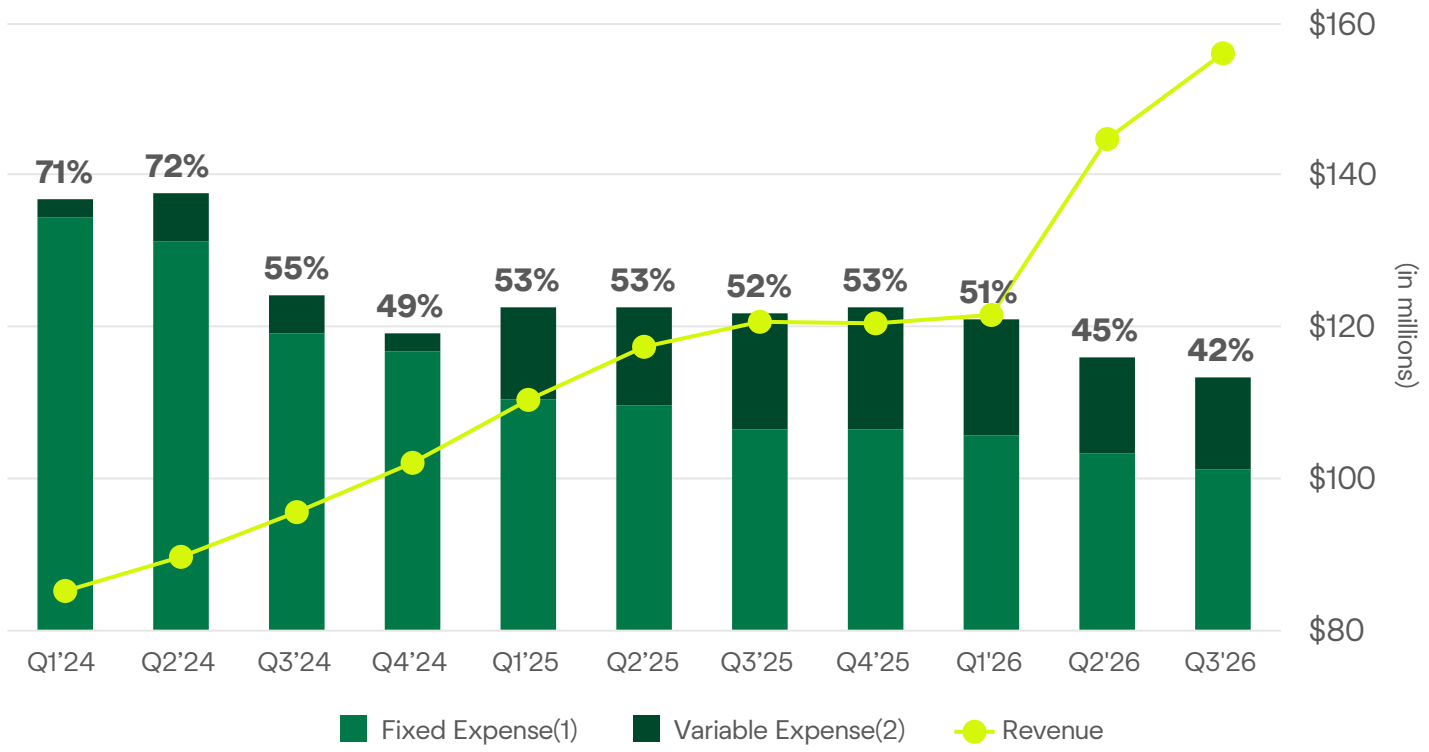
AI Customer Support

Higher Commission & Fees

Vendor Consolidation

Data Routing Optimization

Net Expense Ratio



(1) Fixed - G&A+S&M+T&D

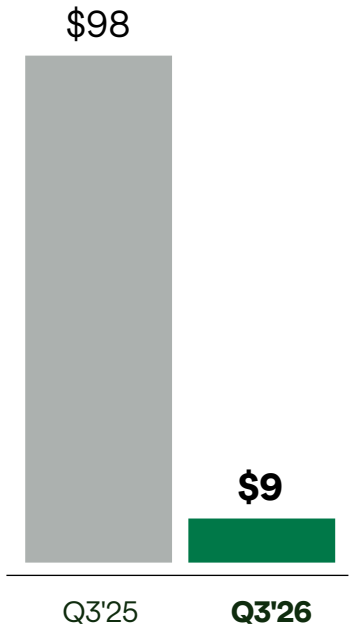
(2) Variable - IRE minus commission income and Service and Fee income

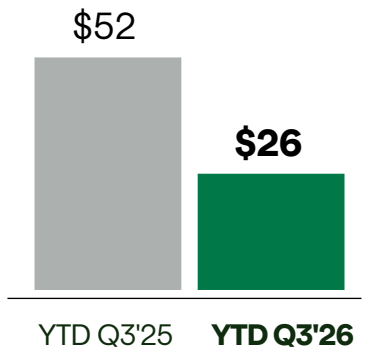
Profitability Performance

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Net Income[1]

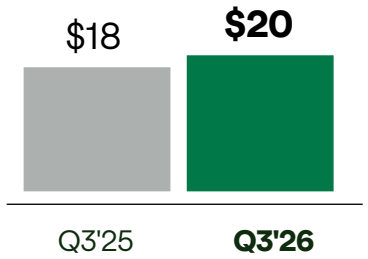
$ Million

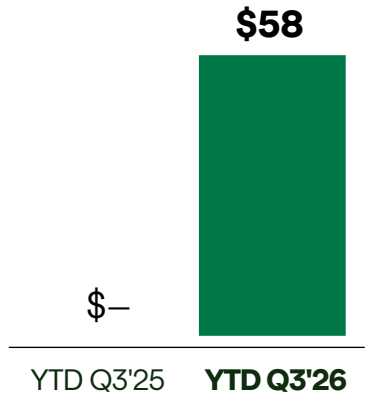




Adjusted Net Income[1,2]

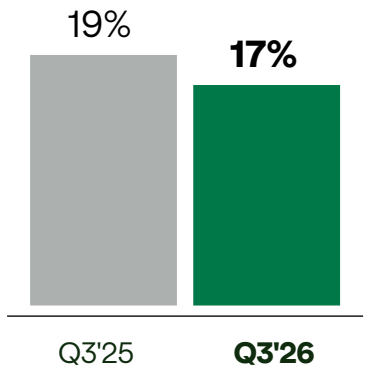
$ Million

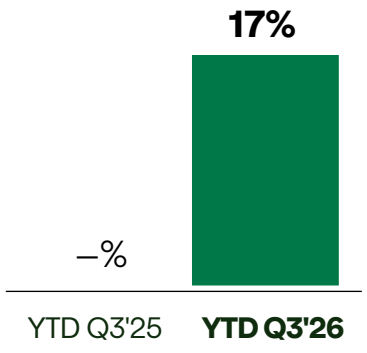




Annualized Adjusted Return on Equity[1,2]

% of total





(1) Attributable to Hippo
(2) Non-GAAP financial measure; see "Reconciliation of Non-GAAP Metrics" in Appendix

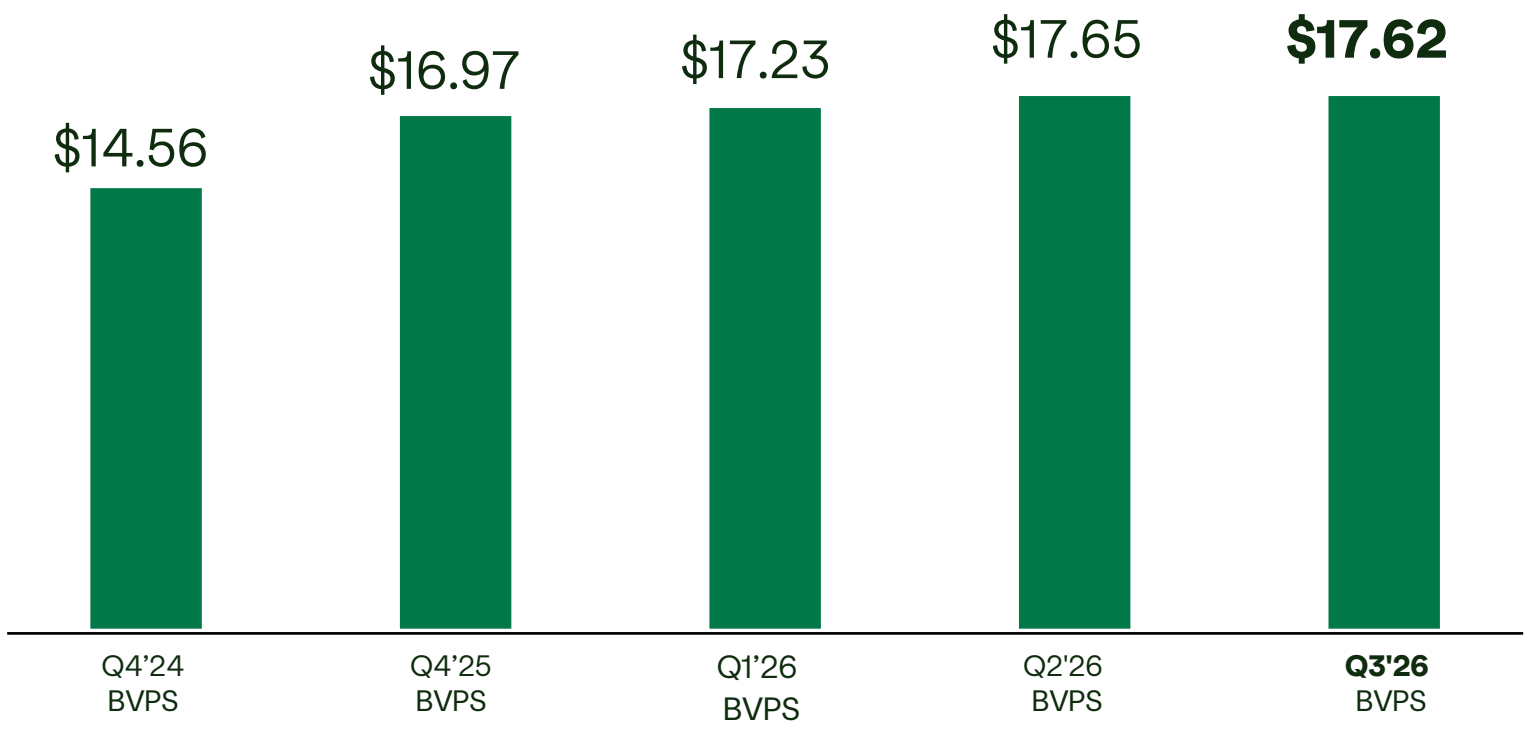
Growing Book Value Per Share

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$469M stockholders equity

Book Value Per Share Up 4% from year-end 2025

BVPS ($)



2026 Guidance

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Metric	Prior 2026 Guidance[1]	2026 Guidance[1] Update
Gross Written Premium	$1.65 – $1.7B	$1.7 – $1.75B
Net Written Premium	$565 – $580M	$565 – $580M
Revenue	$580 - $585M	$585 - $590M
Combined Ratio	99% – 101%	97% – 98%
Adjusted Net Income[2]	$62 – $70M	$77 – $80M
CAT Loss Ratio	10%	8%
Stock-based comp + D&A	$42M	$42M

(1) The 2026 guidance is based on current expectations. These statement are forward-looking and actual results could differ materially depending on the market conditions and factors set forth under "Cautionary Note Regarding Forward-Looking Statements" on Slide 2.
(2) Non-GAAP financial measure; see "Reconciliation of Non-GAAP Metrics" in Appendix, ; see slide 19 regarding forward-looking non-GAAP measures

Q&A

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Appendix

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Non-GAAP Financial Measures

This presentation includes the non-GAAP financial measures (including on a forward-looking basis) Adjusted Net Income (Loss), Diluted Adjusted Earnings (Loss) per Share, Annualized Adjusted Return on Equity, and Tangible Book Value per Share. Hippo defines Adjusted Net Income as net income excluding the impact of certain items that may not be indicative of underlying business trends, operating results, or future outlook, net of tax impact. Hippo calculates the tax impact only on adjustments which would be included in calculating its income tax expense using the estimated tax rate at which the company received a deduction for these adjustments. This non-GAAP measure is in addition to, and not a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to net income, operating income or any other performance measures derived in accordance with GAAP. Hippo defines Diluted Adjusted Earnings (loss) per Share as adjusted net income (loss) divided by the weighted-average common shares outstanding for the period, reflecting the dilution which could occur if equity-based awards are converted into common share equivalents as calculated using the treasury stock method. Hippo defines Annualized Adjusted Return on Equity as adjusted net income (loss) expressed on an annualized basis as a percentage of average beginning and ending stockholders' equity during the period. Hippo defines Tangible Book Value Per Share as total stockholders' equity, less intangible assets and capitalized internal use software, divided by the outstanding number of shares of our common stock at the end of the relevant period.

Reconciliations of non-GAAP measures to their most directly comparable GAAP counterparts are included in the Appendix to this presentation.

Hippo believes that these non-GAAP measures of financial results (including on a forward-looking basis) provide useful supplemental information to investors about Hippo. Hippo's management uses forward looking non-GAAP measures to evaluate Hippo's projected financial and operating performance. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example other companies may calculate non-GAAP measures differently, or may use other measures to calculate their financial performance, and therefore Hippo's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

This presentation also includes certain projections of non-GAAP financial measures. The Company is unable to provide a reconciliation of Adjusted Net Income (Loss) to Net Income (Loss), its most directly comparable GAAP financial measure, on a forward-looking basis without unreasonable effort, because items that impact this GAAP financial measure are not within the Company's control and/or cannot be reasonably predicted. These items include, but are not limited to, fair value adjustments, impairment and restructuring charges, gains or losses on the sale of a business, realized gains and losses on investments, certain other items, and the related tax impact of these adjustments. Such information may have a significant, and potentially unpredictable, impact on the Company's future financial results.

Key Operating Metrics

(in millions, except per share data, unaudited)

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
(in millions, except per share data)									
Net earned premium	$87.3	$94.0	$99.7	$99.1	$98.9	$118.7	$128.3	$281.0	$345.9
Commission income, net	14.4	14.7	10.5	11.7	12.7	15.7	15.6	39.6	44.0
Service and fee income	2.8	2.9	3.1	3.0	3.2	3.7	4.1	8.8	11.0
Net investment income	5.8	5.7	7.3	6.6	6.7	6.6	8.0	18.8	21.3
Total Revenue	**$110.3**	**$117.3**	**$120.6**	**$120.4**	**$121.5**	**$144.7**	**$156.0**	**$348.2**	**$422.2**
Net Income (Loss) [1]	(47.7)	1.3	98.1	6.0	7.1	10.1	8.8	51.7	26.0
Adjusted Net Income (Loss) [1] [2]	(35.1)	17.0	18.3	17.6	17.2	21.0	20.0	0.2	58.2
Basic Earnings (Loss) per Share [1]	(1.91)	0.05	3.90	0.24	0.27	0.38	0.33	2.04	0.99
Diluted Earnings (Loss) per Share [1]	(1.91)	0.05	3.77	0.23	0.27	0.38	0.33	1.97	0.98
Diluted Adjusted Earnings (Loss) per Share [1] [2]	(1.41)	0.65	0.70	0.67	0.65	0.79	0.74	0.01	2.19
Net Loss Ratio	105.9%	47.0%	47.6%	45.9%	48.0%	50.4%	56.7%	65.6%	52.1%
Expense Ratio	53.3%	53.1%	52.0%	53.5%	51.5%	45.4%	41.7%	52.7%	45.8%
Combined Ratio	159.2%	100.1%	99.6%	99.4%	99.5%	95.8%	98.4%	118.3%	97.9%
Book Value Per Share (BVPS)	$12.83	$13.02	$16.64	$16.97	$17.23	$17.65	$17.62	$16.64	$17.62
Tangible Book Value Per Share (TBVPS) [2]	**$10.31**	**$10.61**	**$14.37**	**$14.76**	**$15.09**	**$15.56**	**$15.59**	**$14.37**	**$15.59**

[1] Attributable to Hippo

[2] Indicates non-GAAP financial measure; see "Reconciliation of Non GAAP Financial Measures to Their Most Directly Comparable GAAP Financial Measures"

Reconciliation of Non-GAAP Metrics

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(in millions, except share and per share data, unaudited)

Adjusted Net Income (Loss)

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
Net income (loss) attributable to Hippo	$ (47.7)	$ 1.3	$ 98.1	$ 6.0	$ 7.1	$ 10.1	$ 8.8	$ 51.7	$ 26.0
Adjustments									
Depreciation and amortization	5.6	5.3	4.7	4.8	4.8	4.8	4.9	15.6	14.5
Stock-based compensation	7.7	7.9	7.0	6.7	6.5	6.6	6.3	22.6	19.4
Fair value adjustments	(0.5)	0.3	–	(0.4)	–	–	–	(0.2)	–
Other items	(0.2)	1.0	(0.3)	0.5	(1.2)	(0.6)	–	0.5	(1.8)
Impairment and restructuring	–	1.2	3.8	–	–	–	–	5.0	–
Realized losses on investments	–	–	–	–	–	0.1		–	0.1
Gain on sale of a business	–	–	(95.0)	–	–	–	–	(95.0)	–
Tax impact of adjustments	–	–	–	–	–	–	–	–	–
Adjusted net income (loss)	**$ (35.1)**	**$ 17.0**	**$ 18.3**	**$ 17.6**	**$ 17.2**	**$ 21.0**	**$ 20.0**	**$ 0.2**	**$ 58.2**

Diluted Adjusted Earnings (Loss) Per Share

Adjusted net income (loss)	$ (35.1)	$ 17.0	$ 18.3	$ 17.6	$ 17.2	$ 21.0	$ 20.0	$ 0.2	$ 58.2
Weighted-average common shares outstanding, diluted	24,978,901	26,023,780	26,025,069	26,245,980	26,354,271	26,552,111	27,030,298	26,186,034	26,628,602
Diluted Adjusted Earnings (loss)	$ (1.41)	$ 0.65	$ 0.70	$ 0.67	$ 0.65	$ 0.79	$ 0.74	$ 0.01	$ 2.19

Reconciliation of Non-GAAP Metrics

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(in millions, except share and per share data, unaudited)

Annualized Adjusted Return on Equity

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
Annualized Adjusted net income (loss)	**$ (140.4)**	**$ 68.0**	**$ 73.2**	**$ 70.4**	**$ 68.8**	**$ 84.0**	**$ 80.0**	**$ 0.3**	**$ 77.6**
Average Hippo Stockholders' Equity	342.5	327.7	377.0	428.8	442.4	457.2	467.3	391.8	452.6
Annualized Adjusted Return on Equity	**(41.0%)**	**20.8%**	**19.4%**	**16.4%**	**15.6%**	**18.4%**	**17.1%**	**0.1%**	**17.1%**

Tangible Book Value Per Share

Hippo Stockholders' Equity	**$ 322.8**	**$ 332.5**	**$ 421.5**	**$ 436.1**	**$ 448.7**	**$ 465.6**	**$ 469.0**	**$ 421.5**	**$ 469.0**
Less: Intangible assets	16.1	14.3	14.0	13.8	13.6	13.4	13.1	14.0	13.1
Less: Capitalized internal use software	47.4	47.2	43.3	43.0	42.3	41.6	40.9	43.3	40.9
Tangible stockholders' equity	$ 259.3	$ 271.0	$ 364.2	$ 379.3	$ 392.8	$ 410.6	$ 415.0	$ 364.2	$ 415.0
Shares outstanding	25,157,214	25,543,053	25,337,366	25,699,704	26,035,917	26,384,898	26,621,710	25,337,366	26,621,710
Tangible book value per share	$ 10.31	$ 10.61	$ 14.37	$ 14.76	$ 15.09	$ 15.56	$ 15.59	$ 14.37	$ 15.59

Underwriting

(in millions, unaudited)

Net Loss, Expense, And Combined Ratio

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
Net Earned Premium	**$87.3**	**$94.0**	**$99.7**	**$99.1**	**$98.9**	**$118.7**	**$128.3**	**$281.0**	**$345.9**
Catastrophe losses	53.4	8.0	(0.3)	(1.0)	4.3	8.0	8.3	62.1	20.6
Non-catastrophe losses	39.0	36.5	47.8	46.5	43.2	51.8	64.4	122.3	159.4
Loss and loss adjustment expenses	$92.4	$44.5	$47.5	$45.5	$47.5	$59.8	$72.7	$184.4	$180.0
Catastrophe losses	61.2%	8.0%	(0.3%)	(1.0%)	4.3%	6.7%	6.5%	22.1%	6.0%
Non-catastrophe losses	44.7%	39.0%	47.9%	46.9%	43.7%	43.7%	50.2%	43.5%	46.1%
Net loss ratio	**105.9%**	**47.0%**	**47.6%**	**45.9%**	**48.0%**	**50.4%**	**56.7%**	**65.6%**	**52.1%**
Insurance related expenses	$30.2	$32.8	$32.9	$35.4	$34.9	$38.7	$39.3	$95.9	$112.9
Technology and development expenses	8.1	8.1	8.0	8.3	9.4	10.1	11.0	24.2	30.5
Sales and marketing expenses	8.9	9.2	8.0	7.3	6.3	6.3	5.9	26.1	18.5
General administrative expenses	16.5	17.4	16.5	16.7	16.2	18.2	17.0	50.4	51.4
Less: commission income, net and service and fee income	(17.2)	(17.6)	(13.6)	(14.7)	(15.9)	(19.4)	(19.7)	(48.4)	(55.0)
Total net expenses	**$46.5**	**$49.9**	**$51.8**	**$53.0**	**$50.9**	**$53.9**	**$53.5**	**$148.2**	**$158.3**
Expense Ratio	**53.3%**	**53.1%**	**52.0%**	**53.5%**	**51.5%**	**45.4%**	**41.7%**	**52.7%**	**45.8%**
Combined Ratio	**159.2%**	**100.1%**	**99.6%**	**99.4%**	**99.5%**	**95.8%**	**98.4%**	**118.3%**	**97.9%**
Prior accident year developments									
Loss and loss adjustment expenses	(3.1)	(7.0)	(0.5)	1.1	(2.5)	(2.5)	0.4	(10.6)	(4.6)
Net loss ratio	(3.6%)	(7.4%)	(0.5%)	1.0%	(2.6%)	(2.1%)	0.3%	(3.8%)	(1.3%)
Net accident year loss ratio	109.5%	54.4%	48.1%	44.9%	50.6%	52.5%	56.4%	69.4%	53.4%
Net accident year loss ratio x catastrophe	48.3%	46.4%	48.4%	45.9%	46.3%	45.8%	49.9%	47.3%	47.4%

Underwriting

(in millions, unaudited)

Gross & Net Loss Ratio

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
Gross Losses and LAE	$211.8	$87.8	$100.6	$134.8	$147.2	$191.7	$217.2	$400.2	$556.1
Gross Earned Premium	222.8	238.5	253.0	272.6	297.3	356.1	371.2	714.3	1,024.5
Gross Loss Ratio	**95.1%**	**36.8%**	**39.8%**	**49.4%**	**49.5%**	**53.8%**	**58.5%**	**56.0%**	**54.3%**
Net Losses and LAE	$92.4	$44.5	$47.5	$45.5	$47.5	$59.8	$72.7	$184.4	$180.0
Net Earned Premium	87.3	94.0	99.7	99.1	98.9	118.7	128.3	281.0	345.9
Net Loss Ratio	**105.9%**	**47.0%**	**47.6%**	**45.9%**	**48.0%**	**50.4%**	**56.7%**	**65.6%**	**52.1%**

Underwriting

(in millions, unaudited)

Premium by Line of Business

	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	YTD Q3'25	YTD Q3'26
Gross Written Premium									
Homeowners	$87.1	$100.0	$101.0	$91.0	$87.3	$106.7	$112.2	$288.2	$306.2
Renters	35.0	44.2	59.3	36.4	40.8	49.6	73.9	138.5	164.3
Commercial Multi-Peril	50.7	83.3	66.0	64.9	95.8	137.6	107.8	200.0	341.2
Casualty	34.3	64.9	76.3	88.4	100.6	179.5	187.6	175.5	467.7
Other	3.8	6.2	8.6	7.2	7.9	8.8	16.6	18.5	33.3
Total	**$210.9**	**$298.6**	**$311.2**	**$287.9**	**$332.4**	**$482.2**	**$498.1**	**$820.7**	**$1,312.7**
Net Written Premium									
Homeowners	$52.7	$63.0	$75.7	$63.5	$60.8	$76.1	$74.0	$191.5	$210.9
Renters	37.2	19.5	26.4	18.0	10.8	19.4	28.8	83.0	59.0
Commercial Multi-Peril	12.5	26.0	13.6	14.1	17.6	50.7	20.4	52.0	88.8
Casualty	1.1	1.5	3.7	2.3	12.9	35.0	19.7	6.4	67.6
Other	(3.2)	(3.1)	(1.5)	(0.7)	(0.7)	2.0	6.2	(7.8)	7.4
Total	**$100.3**	**$106.9**	**$117.9**	**$97.2**	**$101.4**	**$183.2**	**$149.1**	**$325.1**	**$433.7**
Net Earned Premium									
Homeowners	$61.6	$62.3	$63.9	$63.4	$62.7	$65.6	$66.1	$187.7	$194.4
Renters	16.6	18.7	18.7	18.4	17.0	18.0	19.1	54.0	54.1
Commercial Multi-Peril	6.6	11.9	13.8	15.5	15.9	23.8	25.9	32.4	65.6
Casualty	0.5	0.8	3.2	1.6	3.2	10.7	15.9	4.5	29.8
Other	2.0	0.3	0.1	0.2	0.1	0.6	1.3	2.4	2.0
Total	**$87.3**	**$94.0**	**$99.7**	**$99.1**	**$98.9**	**$118.7**	**$128.3**	**$281.0**	**$345.9**

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