Ichor Holdings, Ltd.	2023				2024				2025				2026	Fiscal Year		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2023	2024	2025
(in thousands, except per share amounts, percentages, days, and turns)																
Net sales	**$ 225,870**	**$ 185,008**	**$ 196,761**	**$ 203,481**	**$ 201,383**	**$ 203,227**	**$ 211,139**	**$ 233,291**	**$ 244,465**	**$ 240,285**	**$ 239,296**	**$ 223,606**	**$ 256,068**	**$ 811,120**	**$ 849,040**	**$ 947,652**
Cost of sales	192,630	159,266	172,692	183,136	178,389	177,670	183,348	206,299	215,943	213,083	228,227	202,624	223,810	707,724	745,706	859,877
GAAP gross profit	**33,240**	**25,742**	**24,069**	**20,345**	**22,994**	**25,557**	**27,791**	**26,992**	**28,522**	**27,202**	**11,069**	**20,982**	**32,258**	**103,396**	**103,334**	**87,775**
Non-GAAP adjustments:																
Share-based compensation	421	1,091	840	778	776	717	955	912	707	774	773	603	545	3,130	3,360	2,856
Purchase accounting	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Settlement loss	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Restructuring plan costs	—		—	—	—	—	—	—	—	—	16,713	3,998	—	—	—	20,711
Facility shutdown costs	—	—	—	—	—	—	—	—	304	1,619	341	496	—	—	—	2,760
Other non-GAAP adjustments	1,287	—	774	130	748	160	—	—	783	378	10	—	—	2,191	908	1,171
Non-GAAP adjustments to GAAP gross profit	1,708	1,091	1,614	908	1,524	877	955	912	1,794	2,771	17,837	5,097	545	5,321	4,268	27,498
Non-GAAP gross profit	**34,948**	**26,833**	**25,683**	**21,253**	**24,518**	**26,434**	**28,746**	**27,904**	**30,316**	**29,973**	**28,906**	**26,079**	**32,803**	**108,717**	**107,602**	**115,273**
GAAP research and development expense	**4,313**	**5,188**	**5,188**	**5,534**	**5,370**	**5,926**	**5,872**	**5,850**	**5,874**	**5,710**	**5,898**	**5,604**	**5,530**	**20,223**	**23,018**	**23,086**
Non-GAAP adjustments:																
Share-based compensation	(500)	(492)	(575)	(575)	(538)	(575)	(644)	(624)	(611)	(578)	(551)	(628)	(770)	(2,142)	(2,381)	(2,368)
Non-GAAP research and development expense	**3,813**	**4,696**	**4,613**	**4,959**	**4,832**	**5,351**	**5,228**	**5,226**	**5,263**	**5,132**	**5,347**	**4,976**	**4,760**	**18,081**	**20,637**	**20,718**
GAAP selling, general, and administrative expense	**20,167**	**19,500**	**20,066**	**19,601**	**19,219**	**19,807**	**20,227**	**20,131**	**21,742**	**24,254**	**22,519**	**27,135**	**22,565**	**79,334**	**79,384**	**95,650**
Non-GAAP adjustments:																
Share-based compensation	(2,716)	(2,694)	(3,337)	(3,319)	(1,061)	(2,646)	(3,073)	(3,055)	(2,805)	(2,875)	(2,897)	(2,927)	(2,518)	(12,066)	(9,835)	(11,504)
Facility shutdown costs	—	—	—	—	—	(504)	—	—	(288)	(2,677)	(277)	(724)	(114)	—	(504)	(3,966)
Settlement loss	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Restructuring plan costs	—	—	—	—	—	—	—	—	—	—	(873)	(5,060)	(549)	—	—	(5,933)
Transaction-related costs	—	—	—	—	(785)	—	—	—	—	—	—	—	—	—	(785)	—
Other non-GAAP adjustments	(37)	—	(19)	(51)	(119)	(69)	—	—	(171)	(8)	(58)	—	—	(107)	(188)	(237)
Non-GAAP selling, general, and administrative expense	**17,414**	**16,806**	**16,710**	**16,231**	**17,254**	**16,588**	**17,154**	**17,076**	**18,478**	**18,694**	**18,414**	**18,424**	**19,384**	**67,161**	**68,072**	**74,010**
Non-GAAP operating expenses	**21,227**	**21,502**	**21,323**	**21,190**	**22,086**	**21,939**	**22,382**	**22,302**	**23,741**	**23,826**	**23,761**	**23,400**	**24,144**	**85,242**	**88,709**	**94,728**
Non-GAAP operating income	**13,721**	**5,331**	**4,360**	**63**	**2,432**	**4,495**	**6,364**	**5,602**	**6,575**	**6,147**	**5,145**	**2,679**	**8,659**	**23,475**	**18,893**	**20,545**
Amortization of intangible assets	3,966	3,960	3,639	3,169	2,146	2,086	2,077	2,263	2,078	2,078	2,077	2,078	2,078	14,734	8,572	8,311
GAAP operating expenses	**28,446**	**28,648**	**28,893**	**28,304**	**26,735**	**27,819**	**28,176**	**28,244**	**29,694**	**32,042**	**30,494**	**34,817**	**30,173**	**114,291**	**110,974**	**127,047**
GAAP operating income (loss)	**4,794**	**(2,906)**	**(4,824)**	**(7,959)**	**(3,741)**	**(2,262)**	**(385)**	**(1,252)**	**(1,172)**	**(4,840)**	**(19,425)**	**(13,835)**	**2,085**	**(10,895)**	**(7,640)**	**(39,272)**
Interest expense	4,550	5,030	5,136	4,663	4,096	1,858	1,638	1,674	1,646	1,635	1,653	1,686	1,678	19,379	9,266	6,620
Other expense (income), net	784	100	29	(109)	239	50	587	272	81	193	1,092	308	323	804	1,148	1,674
Income (loss) before income taxes	(540)	(8,036)	(9,989)	(12,513)	(8,076)	(4,170)	(2,610)	(3,198)	(2,899)	(6,668)	(22,170)	(15,829)	84	(31,078)	(18,054)	(47,566)
GAAP income tax expense (benefit)	**(535)**	**12,620**	**436**	**(614)**	**913**	**942**	**166**	**745**	**1,660**	**2,740**	**683**	**132**	**2,553**	**11,907**	**2,766**	**5,215**
Non-GAAP adjustments:																
Tax adjustments related to non-GAAP adjustments	(2,206)	(2,032)	(3,338)	(2,202)	(104)	(174)	(47)	150	(711)	482	(172)	272	(1,182)	(9,778)	(175)	(129)
Tax benefit (expense) from valuation allowance	—	(11,094)	—	—	—	—	—	—	(337)	—	254	—	—	(11,094)	—	(83)
Non-GAAP income tax expense (benefit)	**(2,741)**	**(506)**	**(2,902)**	**(2,816)**	**809**	**768**	**119**	**895**	**612**	**3,222**	**765**	**404**	**1,371**	**(8,965)**	**2,591**	**5,003**
GAAP net income (loss)	**(5)**	**(20,656)**	**(10,425)**	**(11,899)**	**(8,989)**	**(5,112)**	**(2,776)**	**(3,943)**	**(4,559)**	**(9,408)**	**(22,853)**	**(15,961)**	**(2,469)**	**(42,985)**	**(20,820)**	**(52,781)**
Non-GAAP adjustments:																
Non-GAAP adjustments to GAAP gross profit	1,708	1,091	1,614	908	1,524	877	955	912	1,794	2,771	17,837	5,097	545	5,321	4,268	27,498
Non-GAAP adjustments to GAAP R&D expense	500	492	575	575	538	575	644	624	611	578	551	628	770	2,142	2,381	2,368
Non-GAAP adjustments to GAAP SG&A expense	2,753	2,694	3,356	3,370	1,965	3,219	3,073	3,055	3,264	5,560	4,105	8,711	3,181	12,173	11,312	21,640
Non-GAAP adjustments to GAAP income tax expense (benefit)	2,206	13,126	3,338	2,202	104	174	47	(150)	1,048	(482)	(82)	(272)	1,182	20,872	175	212
Amortization expense	3,966	3,960	3,639	3,169	2,146	2,086	2,077	2,263	2,078	2,078	2,077	2,078	2,078	14,734	8,572	8,311
Loss on extinguishment of debt	—	—	—	—	—	—	—	—	—	—	667	—	—	—	—	667
Non-GAAP adjustments to GAAP net income (loss)	11,133	21,363	12,522	10,224	6,277	6,931	6,796	6,704	8,795	10,505	25,155	16,242	7,756	55,242	26,708	60,696
Non-GAAP net income (loss)	**$ 11,128**	**$ 707**	**$ 2,097**	**$ (1,675)**	**$ (2,712)**	**$ 1,819**	**$ 4,020**	**$ 2,761**	**$ 4,236**	**$ 1,097**	**$ 2,302**	**$ 281**	**$ 5,287**	**$ 12,257**	**$ 5,888**	**$ 7,915**
Diluted net income (loss) per share ("diluted EPS"):																
GAAP	**$ 0.00**	**$ (0.71)**	**$ (0.36)**	**$ (0.40)**	**$ (0.30)**	**$ (0.15)**	**$ (0.08)**	**$ (0.12)**	**$ (0.13)**	**$ (0.28)**	**$ (0.67)**	**$ (0.46)**	**$ (0.07)**	**$ (1.47)**	**$ (0.64)**	**$ (1.54)**
Non-GAAP	**$ 0.38**	**$ 0.02**	**$ 0.07**	**$ (0.06)**	**$ (0.09)**	**$ 0.05**	**$ 0.12**	**$ 0.08**	**$ 0.12**	**$ 0.03**	**$ 0.07**	**$ 0.01**	**$ 0.15**	**$ 0.42**	**$ 0.18**	**$ 0.23**
Shares used to compute diluted EPS:																
GAAP	28,985	29,116	29,297	29,405	30,011	33,548	33,700	33,780	33,998	34,179	34,346	34,405	34,607	29,201	32,760	34,232
Non-GAAP	29,412	29,493	29,734	29,405	30,011	34,044	33,986	34,026	34,207	34,278	34,464	34,581	35,298	29,515	33,136	34,358
Depreciation and non-intangible asset amortization expense	$ 4,523	$ 4,696	$ 5,251	$ 5,372	$ 5,410	$ 5,518	$ 5,531	$ 5,713	$ 5,980	$ 5,348	$ 5,327	$ 5,344	$ 5,451	$ 19,843	$ 22,172	$ 21,999
EBITDA[1]	**$ 17,460**	**$ 9,927**	**$ 9,582**	**$ 5,544**	**$ 7,603**	**$ 9,963**	**$ 11,308**	**$ 11,043**	**$ 12,474**	**$ 11,302**	**$ 10,047**	**$ 7,715**	**$ 13,787**	**$ 42,514**	**$ 39,917**	**$ 41,537**

Ichor Holdings, Ltd.	**2023**				**2024**				**2025**				**2025**	**Fiscal Year**		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2023	2024	2025
(in thousands, except per share amounts, percentages, days, and turns)																
GAAP income statement metrics as a % of net sales:																
Gross profit	**14.7%**	**13.9%**	**12.2%**	**10.0%**	**11.4%**	**12.6%**	**13.2%**	**11.6%**	**11.7%**	**11.3%**	**4.6%**	**9.4%**	**12.6%**	**12.7%**	**12.2%**	**9.3%**
Operating expenses	**12.6%**	**15.5%**	**14.7%**	**13.9%**	**13.3%**	**13.7%**	**13.3%**	**12.1%**	**12.1%**	**13.3%**	**12.7%**	**15.6%**	**11.8%**	**14.1%**	**13.1%**	**13.4%**
Operating income (loss)	**2.1%**	**-1.6%**	**-2.5%**	**-3.9%**	**-1.9%**	**-1.1%**	**-0.2%**	**-0.5%**	**-0.5%**	**-2.0%**	**-8.1%**	**-6.2%**	**0.8%**	**-1.3%**	**-0.9%**	**-4.1%**
Net income (loss)	**0.0%**	**-11.2%**	**-5.3%**	**-5.8%**	**-4.5%**	**-2.5%**	**-1.3%**	**-1.7%**	**-1.9%**	**-3.9%**	**-9.6%**	**-7.1%**	**-1.0%**	**-5.3%**	**-2.5%**	**-5.6%**
Non-GAAP income statement metrics as a % of net sales:																
Gross profit	**15.5%**	**14.5%**	**13.1%**	**10.4%**	**12.2%**	**13.0%**	**13.6%**	**12.0%**	**12.4%**	**12.5%**	**12.1%**	**11.7%**	**12.8%**	**13.4%**	**12.7%**	**12.2%**
Operating expenses	**9.4%**	**11.6%**	**10.8%**	**10.4%**	**11.0%**	**10.8%**	**10.6%**	**9.6%**	**9.7%**	**9.9%**	**9.9%**	**10.5%**	**9.4%**	**10.5%**	**10.4%**	**10.0%**
Operating income	**6.1%**	**2.9%**	**2.2%**	**0.0%**	**1.2%**	**2.2%**	**3.0%**	**2.4%**	**2.7%**	**2.6%**	**2.2%**	**1.2%**	**3.4%**	**2.9%**	**2.2%**	**2.2%**
Net income	**4.9%**	**0.4%**	**1.1%**	**-0.8%**	**-1.3%**	**0.9%**	**1.9%**	**1.2%**	**1.7%**	**0.5%**	**1.0%**	**0.1%**	**2.1%**	**1.5%**	**0.7%**	**0.8%**
EBITDA	**7.7%**	**5.4%**	**4.9%**	**2.7%**	**3.8%**	**4.9%**	**5.4%**	**4.7%**	**5.1%**	**4.7%**	**4.2%**	**3.5%**	**5.4%**	**5.2%**	**4.7%**	**4.4%**
Net sales growth:																
Quarter-over-quarter	**-25%**	**-18%**	**6%**	**3%**	**-1%**	**1%**	**4%**	**10%**	**5%**	**-2%**	**0%**	**-7%**	**15%**	**--**	**--**	**--**
Year-over-year	**-23%**	**-44%**	**-45%**	**-33%**	**-11%**	**10%**	**7%**	**15%**	**21%**	**18%**	**13%**	**-4%**	**5%**	**-37%**	**5%**	**12%**
Net sales by geographical region:																
United States of America	39.4%	33.3%	32.8%	32.5%	32.0%	34.1%	30.4%	30.5%	31.0%	31.9%	31.4%	30.1%	27.0%	34.7%	31.7%	31.1%
Singapore	36.4%	38.0%	40.8%	42.2%	39.3%	40.1%	41.6%	44.9%	44.6%	44.5%	47.6%	45.4%	50.3%	39.3%	41.6%	45.5%
Europe	13.3%	15.0%	14.7%	14.6%	15.6%	10.5%	11.8%	9.2%	10.3%	10.5%	9.5%	11.1%	7.2%	14.3%	11.6%	10.3%
Other	10.9%	13.6%	11.7%	10.7%	13.1%	15.2%	16.1%	15.4%	14.0%	13.0%	11.4%	13.2%	15.4%	11.7%	15.1%	13.0%
Cash flow metrics:																
Net cash provided by (used in) operating activities	$ (10,873)	$ 26,943	$ 3,988	$ 37,574	$ 4,804	$ 16,973	$ 8,591	$ (2,488)	$ 18,977	$ (7,508)	$ 9,247	$ 9,170	$ (2,917)	$ 57,632	$ 27,880	$ 29,886
Capital expenditures	6,819	4,015	2,405	2,257	4,490	2,328	6,420	4,398	18,481	7,291	7,148	3,249	7,065	15,496	17,636	36,169
Free cash flow	**$ (17,692)**	**$ 22,928**	**$ 1,583**	**$ 35,317**	**$ 314**	**$ 14,645**	**$ 2,171**	**$ (6,886)**	**$ 496**	**$ (14,799)**	**$ 2,099**	**$ 5,921**	**$ (9,982)**	**$ 42,136**	**$ 10,244**	**$ (6,283)**
Balance sheet metrics:																
Cash, cash equivalents, and marketable securities	$ 68,837	$ 84,608	$ 75,933	$ 79,955	$ 102,124	$ 114,349	$ 116,447	$ 108,669	$ 109,281	$ 92,224	$ 92,500	$ 98,290	$ 89,089	$ 79,955	$ 108,669	$ 98,290
Accounts receivable, net	$ 122,693	$ 95,760	$ 103,350	$ 66,721	$ 73,371	$ 65,216	$ 84,150	$ 86,619	$ 79,859	$ 80,821	$ 84,400	$ 70,514	$ 93,067	$ 66,721	$ 86,619	$ 70,514
Inventories, net	$ 271,538	$ 266,190	$ 266,900	$ 245,885	$ 240,679	$ 231,475	$ 239,359	$ 250,102	$ 263,454	$ 259,373	$ 241,680	$ 231,794	$ 252,299	$ 245,885	$ 250,102	$ 231,794
Accounts payable	$ 68,030	$ 63,868	$ 74,011	$ 60,490	$ 61,320	$ 58,961	$ 80,963	$ 91,719	$ 102,532	$ 90,581	$ 92,600	$ 84,007	$ 108,175	$ 60,490	$ 91,719	$ 84,007
Working capital	$ 351,373	$ 345,661	$ 335,657	$ 302,403	$ 319,972	$ 320,520	$ 324,122	$ 316,950	$ 310,918	$ 302,705	$ 286,952	$ 280,541	$ 285,422	$ 302,403	$ 316,950	$ 280,541
Total assets	$ 1,040,151	$ 1,003,356	$ 994,384	$ 938,481	$ 957,388	$ 947,689	$ 975,902	$ 995,564	$ 1,006,613	$ 985,098	$ 966,583	$ 942,879	$ 972,502	$ 938,481	$ 995,564	$ 942,879
Total liabilities	$ 446,687	$ 426,053	$ 421,705	$ 373,804	$ 260,156	$ 252,813	$ 278,627	$ 297,228	$ 306,252	$ 290,921	$ 290,406	$ 278,993	$ 304,488	$ 373,804	$ 297,228	$ 278,993
Total debt	$ 298,959	$ 292,201	$ 280,442	$ 248,683	$ 131,924	$ 130,165	$ 130,282	$ 128,523	$ 126,764	$ 125,005	$ 123,451	$ 123,528	$ 122,043	$ 248,683	$ 128,523	$ 123,528
Shareholders Equity	$ 593,464	$ 577,303	$ 572,679	$ 564,677	$ 697,232	$ 694,876	$ 697,275	$ 698,336	$ 700,361	$ 694,147	$ 676,177	$ 663,886	$ 668,014	$ 564,677	$ 698,336	$ 663,886
Cash per share [2]	**$ 2.37**	**$ 2.89**	**$ 2.58**	**$ 2.72**	**$ 3.05**	**$ 3.40**	**$ 3.45**	**$ 3.21**	**$ 3.20**	**$ 2.69**	**$ 2.69**	**$ 2.85**	**$ 2.56**	**$ 2.72**	**$ 3.21**	**$ 2.85**
Days sales outstanding (DSO) [3]	**49**	**47**	**48**	**30**	**33**	**29**	**36**	**34**	**30**	**31**	**32**	**29**	**33**	**30**	**37**	**27**
Non-GAAP inventory turns [4]	**2.8**	**2.4**	**2.6**	**2.8**	**2.9**	**3.0**	**3.1**	**3.4**	**3.3**	**3.2**	**3.4**	**3.3**	**3.7**	**2.7**	**3.0**	**3.5**
Ordinary shares outstanding at period end	29,035	29,242	29,375	29,435	33,468	33,629	33,725	33,860	34,113	34,243	34,378	34,434	34,745	29,435	33,860	34,434

[1] EBITDA is defined as non-GAAP net income, less interest expense, non-GAAP income tax expense, and depreciation expense.

[2] Cash per share is defined as ending cash, cash equivalents, and marketable securities divided by ending ordinary shares outstanding.

[3] Days sales outstanding (DSO) is defined as ending accounts receivable divided by net sales for the period, multiplied by the number of days in the period.

[4] Non-GAAP inventory turns is defined as annualized non-GAAP cost of sales for the period divided by average ending inventory.