Ichor Holdings, Ltd.	2024 Fiscal Quarters				2025 Fiscal Quarters				2026 Fiscal Quarters			Historical Fiscal Years		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2[5]	Q3[5]	Q4[5]	Q1	Q2	Q3	2023	2024	2025[5]
(in thousands, except per share amounts, percentages, days, and turns)														
Net sales	**$ 201,383**	**$ 203,227**	**$ 211,139**	**$ 233,291**	**$ 244,465**	**$ 240,285**	**$ 239,296**	**$ 223,606**	**$ 256,068**	**$ 294,784**	**$ 328,699**	**$ 811,120**	**$ 849,040**	**$ 947,652**
Cost of sales	178,389	177,670	183,348	206,299	215,943	213,083	228,227	202,624	223,810	253,801	276,651	707,724	745,706	859,877
GAAP gross profit	**22,994**	**25,557**	**27,791**	**26,992**	**28,522**	**27,202**	**11,069**	**20,982**	**32,258**	**40,983**	**52,048**	**103,396**	**103,334**	**87,775**
Non-GAAP adjustments:														
Share-based compensation	776	717	955	912	707	774	773	603	545	632	708	3,130	3,360	2,856
Purchase accounting	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Settlement loss	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Restructuring plan costs	—	—	—	—	—	—	—	900	—	—	—	—	—	900
Facility shutdown costs	—	—	—	—	304	53	341	408	—	—	—	—	—	1,106
Other non-GAAP adjustments	748	160	—	—	783	378	10	—	—	—	—	2,191	908	1,171
Non-GAAP adjustments to GAAP gross profit	1,524	877	955	912	1,794	1,205	1,124	1,911	545	632	708	5,321	4,268	6,033
Non-GAAP gross profit	**24,518**	**26,434**	**28,746**	**27,904**	**30,316**	**28,407**	**12,193**	**22,893**	**32,803**	**41,615**	**52,756**	**108,717**	**107,602**	**93,808**
GAAP research and development expense	**5,370**	**5,926**	**5,872**	**5,850**	**5,874**	**5,710**	**5,898**	**5,604**	**5,530**	**7,772**	**5,820**	**20,223**	**23,018**	**23,086**
Non-GAAP adjustments:														
Share-based compensation	(538)	(575)	(644)	(624)	(611)	(578)	(551)	(628)	(770)	(936)	(1,179)	(2,142)	(2,381)	(2,368)
Non-GAAP research and development expense	**4,832**	**5,351**	**5,228**	**5,226**	**5,263**	**5,132**	**5,347**	**4,976**	**4,760**	**6,836**	**4,641**	**18,081**	**20,637**	**20,718**
GAAP selling, general, and administrative expense	**19,219**	**19,807**	**20,227**	**20,131**	**21,742**	**24,254**	**22,519**	**27,135**	**22,565**	**24,105**	**21,541**	**79,334**	**79,384**	**95,650**
Non-GAAP adjustments:														
Share-based compensation	(1,061)	(2,646)	(3,073)	(3,055)	(2,805)	(2,875)	(2,897)	(2,927)	(2,518)	(2,961)	(909)	(12,066)	(9,835)	(11,504)
Facility shutdown costs	—	(504)	—	—	(288)	(2,677)	(277)	(724)	(114)	(44)	(4)	—	(504)	(3,966)
Settlement loss	—	—	—	—	—	—	—		—	—	(779)	—	—	—
Restructuring plan costs	—	—	—	—	—	—	(873)	(5,060)	(549)	(2,661)	—	—	—	(5,933)
Transaction-related costs	(785)	—	—	—	—	—	—	—	—	—	—	—	(785)	—
Other non-GAAP adjustments	(119)	(69)	—	—	(171)	(8)	(58)	—	—	—	(87)	(107)	(188)	(237)
Non-GAAP selling, general, and administrative expense	**17,254**	**16,588**	**17,154**	**17,076**	**18,478**	**18,694**	**18,414**	**18,424**	**19,384**	**18,439**	**19,762**	**67,161**	**68,072**	**74,010**
Non-GAAP operating expenses	**22,086**	**21,939**	**22,382**	**22,302**	**23,741**	**23,826**	**23,761**	**23,400**	**24,144**	**25,275**	**24,403**	**85,242**	**88,709**	**94,728**
Non-GAAP operating income (loss)	**2,432**	**4,495**	**6,364**	**5,602**	**6,575**	**4,581**	**(11,568)**	**(507)**	**8,659**	**16,340**	**28,353**	**23,475**	**18,893**	**(920)**
Amortization of intangible assets	2,146	2,086	2,077	2,263	2,078	2,078	2,077	2,078	2,078	1,911	1,877	14,734	8,572	8,311
GAAP operating expenses	**26,735**	**27,819**	**28,176**	**28,244**	**29,694**	**32,042**	**30,494**	**34,817**	**30,173**	**33,788**	**29,238**	**114,291**	**110,974**	**127,047**
GAAP operating income (loss)	**(3,741)**	**(2,262)**	**(385)**	**(1,252)**	**(1,172)**	**(4,840)**	**(19,425)**	**(13,835)**	**2,085**	**7,195**	**22,810**	**(10,895)**	**(7,640)**	**(39,272)**
Interest expense	4,096	1,858	1,638	1,674	1,646	1,635	1,653	1,686	1,678	1,453	440	19,379	9,266	6,620
Other expense (income), net	239	50	587	272	81	193	1,092	308	323	332	99	804	1,148	1,674
Income (loss) before income taxes	(8,076)	(4,170)	(2,610)	(3,198)	(2,899)	(6,668)	(22,170)	(15,829)	84	5,410	22,271	(31,078)	(18,054)	(47,566)
GAAP income tax expense (benefit)	**913**	**942**	**166**	**745**	**1,660**	**2,740**	**683**	**132**	**2,553**	**4,412**	**1,324**	**11,907**	**2,766**	**5,215**
Non-GAAP adjustments:														
Tax adjustments related to non-GAAP adjustments	(104)	(174)	(47)	150	(711)	482	(172)	272	(1,182)	(2,029)	2,272	(9,778)	(175)	(129)
Tax benefit (expense) from valuation allowance	—	—	—	—	(337)	—	254	—	—	—	—	(11,094)	—	(83)
Non-GAAP income tax expense (benefit)	**809**	**768**	**119**	**895**	**612**	**3,222**	**765**	**404**	**1,371**	**2,383**	**3,596**	**(8,965)**	**2,591**	**5,003**
GAAP net income (loss)	**(8,989)**	**(5,112)**	**(2,776)**	**(3,943)**	**(4,559)**	**(9,408)**	**(22,853)**	**(15,961)**	**(2,469)**	**998**	**20,947**	**(42,985)**	**(20,820)**	**(52,781)**
Non-GAAP adjustments:														
Non-GAAP adjustments to GAAP gross profit	1,524	877	955	912	1,794	1,205	1,124	1,911	545	632	708	5,321	4,268	6,033
Non-GAAP adjustments to GAAP R&D expense	538	575	644	624	611	578	551	628	770	936	1,179	2,142	2,381	2,368
Non-GAAP adjustments to GAAP SG&A expense	1,965	3,219	3,073	3,055	3,264	5,560	4,105	8,711	3,181	5,666	1,779	12,173	11,312	21,640
Non-GAAP adjustments to GAAP income tax expense (benefit)	104	174	47	(150)	1,048	(482)	(82)	(272)	1,182	2,029	(2,272)	20,872	175	212
Amortization expense	2,146	2,086	2,077	2,263	2,078	2,078	2,077	2,078	2,078	1,911	1,877	14,734	8,572	8,311
Loss on extinguishment of debt	—	—	—	—	—	—	667	—	—	—	—	—	—	667
Non-GAAP adjustments to GAAP net income (loss)	6,277	6,931	6,796	6,704	8,795	8,939	8,442	13,056	7,756	11,174	3,271	55,242	26,708	39,231
Non-GAAP net income (loss)	**$ (2,712)**	**$ 1,819**	**$ 4,020**	**$ 2,761**	**$ 4,236**	**$ (469)**	**$ (14,411)**	**$ (2,905)**	**$ 5,287**	**$ 12,172**	**$ 24,218**	**$ 12,257**	**$ 5,888**	**$ (13,550)**
Diluted net income (loss) per share ("diluted EPS"):														
GAAP	**$ (0.30)**	**$ (0.15)**	**$ (0.08)**	**$ (0.12)**	**$ (0.13)**	**$ (0.28)**	**$ (0.67)**	**$ (0.46)**	**$ (0.07)**	**$ 0.03**	**$ 0.55**	**$ (1.47)**	**$ (0.64)**	**$ (1.54)**
Non-GAAP	**$ (0.09)**	**$ 0.05**	**$ 0.12**	**$ 0.08**	**$ 0.12**	**$ (0.01)**	**$ (0.42)**	**$ (0.08)**	**$ 0.15**	**$ 0.34**	**$ 0.63**	**$ 0.42**	**$ 0.18**	**$ (0.40)**
Shares used to compute diluted EPS:														
GAAP	30,011	33,548	33,700	33,780	33,998	34,179	34,346	34,405	34,607	36,302	38,163	29,201	32,760	34,232
Non-GAAP	30,011	34,044	33,986	34,026	34,207	34,179	34,346	34,405	35,298	36,302	38,163	29,515	33,136	34,232
Depreciation and non-intangible asset amortization expense	$ 5,410	$ 5,518	$ 5,531	$ 5,713	$ 5,980	$ 5,348	$ 5,327	$ 5,344	$ 5,451	$ 5,292	$ 5,620	$ 19,843	$ 22,172	$ 21,999
EBITDA[1]	**$ 7,603**	**$ 9,963**	**$ 11,308**	**$ 11,043**	**$ 12,474**	**$ 9,736**	**$ (6,666)**	**$ 4,529**	**$ 13,787**	**$ 21,300**	**$ 33,874**	**$ 42,514**	**$ 39,917**	**$ 20,072**

Ichor Holdings, Ltd.	**2024 Fiscal Quarters**				**2025 Fiscal Quarters**				**2026 Fiscal Quarters**			**Historical Fiscal Years**		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2[5]	Q3[5]	Q4[5]	Q1	Q2	Q3	2023	2024	2025[5]
(in thousands, except per share amounts, percentages, days, and turns)														
GAAP income statement metrics as a % of net sales:														
Gross profit	**11.4%**	**12.6%**	**13.2%**	**11.6%**	**11.7%**	**11.3%**	**4.6%**	**9.4%**	**12.6%**	**13.9%**	**15.8%**	**12.7%**	**12.2%**	**9.3%**
Operating expenses	**13.3%**	**13.7%**	**13.3%**	**12.1%**	**12.1%**	**13.3%**	**12.7%**	**15.6%**	**11.8%**	**11.5%**	**8.9%**	**14.1%**	**13.1%**	**13.4%**
Operating income (loss)	**-1.9%**	**-1.1%**	**-0.2%**	**-0.5%**	**-0.5%**	**-2.0%**	**-8.1%**	**-6.2%**	**0.8%**	**2.4%**	**6.9%**	**-1.3%**	**-0.9%**	**-4.1%**
Net income (loss)	**-4.5%**	**-2.5%**	**-1.3%**	**-1.7%**	**-1.9%**	**-3.9%**	**-9.6%**	**-7.1%**	**-1.0%**	**0.3%**	**6.4%**	**-5.3%**	**-2.5%**	**-5.6%**
Non-GAAP income statement metrics as a % of net sales:														
Gross profit	**12.2%**	**13.0%**	**13.6%**	**12.0%**	**12.4%**	**11.8%**	**5.1%**	**10.2%**	**12.8%**	**14.1%**	**16.0%**	**13.4%**	**12.7%**	**9.9%**
Operating expenses	**11.0%**	**10.8%**	**10.6%**	**9.6%**	**9.7%**	**9.9%**	**9.9%**	**10.5%**	**9.4%**	**8.6%**	**7.4%**	**10.5%**	**10.4%**	**10.0%**
Operating income	**1.2%**	**2.2%**	**3.0%**	**2.4%**	**2.7%**	**1.9%**	**-4.8%**	**-0.2%**	**3.4%**	**5.5%**	**8.6%**	**2.9%**	**2.2%**	**-0.1%**
Net income	**-1.3%**	**0.9%**	**1.9%**	**1.2%**	**1.7%**	**-0.2%**	**-6.0%**	**-1.3%**	**2.1%**	**4.1%**	**7.4%**	**1.5%**	**0.7%**	**-1.4%**
EBITDA	**3.8%**	**4.9%**	**5.4%**	**4.7%**	**5.1%**	**4.1%**	**-2.8%**	**2.0%**	**5.4%**	**7.2%**	**10.3%**	**5.2%**	**4.7%**	**2.1%**
Net sales growth:														
Quarter-over-quarter	**-1%**	**1%**	**4%**	**10%**	**5%**	**-2%**	**0%**	**-7%**	**15%**	**15%**	**12%**	**--**	**--**	**--**
Year-over-year	**-11%**	**10%**	**7%**	**15%**	**21%**	**18%**	**13%**	**-4%**	**5%**	**23%**	**37%**	**-37%**	**5%**	**12%**
Net sales by geographical region:														
United States of America	32.0%	34.1%	30.4%	30.5%	31.0%	31.9%	31.4%	30.1%	27.0%	27.3%	28.5%	34.7%	31.7%	31.1%
Singapore	39.3%	40.1%	41.6%	44.9%	44.6%	44.5%	47.6%	45.4%	50.3%	44.4%	40.7%	39.3%	41.6%	45.5%
Malaysia	7.6%	6.7%	7.1%	6.7%	6.3%	6.3%	5.4%	6.9%	7.9%	11.5%	15.5%	5.8%	7.0%	6.2%
Europe	15.6%	10.5%	11.8%	9.2%	10.3%	10.5%	9.5%	11.1%	7.2%	8.1%	6.6%	14.3%	11.6%	10.3%
Other	5.6%	8.6%	9.2%	8.8%	7.7%	6.8%	6.1%	6.4%	7.6%	8.7%	8.7%	5.9%	8.1%	6.8%
Cash flow metrics:														
Net cash provided by (used in) operating activities	$ 4,804	$ 16,973	$ 8,591	$ (2,488)	$ 18,977	$ (7,508)	$ 9,247	$ 9,170	$ (2,917)	$ (15,875)	$ (28,825)	$ 57,632	$ 27,880	$ 29,886
Capital expenditures	4,490	2,328	6,420	4,398	18,481	7,291	7,148	3,249	7,065	7,768	10,709	15,496	17,636	36,169
Free cash flow	**$ 314**	**$ 14,645**	**$ 2,171**	**$ (6,886)**	**$ 496**	**$ (14,799)**	**$ 2,099**	**$ 5,921**	**$ (9,982)**	**$ (23,643)**	**$ (39,534)**	**$ 42,136**	**$ 10,244**	**$ (6,283)**
Addl: Inventory impairment charges associated with the Consolidation Restructuring Plan and facility shutdown costs [5]						$ 1,566	$ 16,713	$ 3,186						$ 21,465
Balance sheet metrics:														
Cash, cash equivalents, and marketable securities	$ 102,124	$ 114,349	$ 116,447	$ 108,669	$ 109,281	$ 92,224	$ 92,500	$ 98,290	$ 89,089	$ 256,456	$ 213,503	$ 79,955	$ 108,669	$ 98,290
Accounts receivable, net	$ 73,371	$ 65,216	$ 84,150	$ 86,619	$ 79,859	$ 80,821	$ 84,400	$ 70,514	$ 93,067	$ 104,652	$ 140,607	$ 66,721	$ 86,619	$ 70,514
Inventories, net	$ 240,679	$ 231,475	$ 239,359	$ 250,102	$ 263,454	$ 259,373	$ 241,680	$ 231,794	$ 252,299	$ 290,707	$ 330,242	$ 245,885	$ 250,102	$ 231,794
Accounts payable	$ 61,320	$ 58,961	$ 80,963	$ 91,719	$ 102,532	$ 90,581	$ 92,600	$ 84,007	$ 108,175	$ 125,717	$ 136,009	$ 60,490	$ 91,719	$ 84,007
Working capital	$ 319,972	$ 320,520	$ 324,122	$ 316,950	$ 310,918	$ 302,705	$ 286,952	$ 280,541	$ 285,422	$ 481,179	$ 499,222	$ 302,403	$ 316,950	$ 280,541
Total assets	$ 957,388	$ 947,689	$ 975,902	$ 995,564	$ 1,006,613	$ 985,098	$ 966,583	$ 942,879	$ 972,502	$ 1,188,291	$ 1,226,486	$ 938,481	$ 995,564	$ 942,879
Total liabilities	$ 260,156	$ 252,813	$ 278,627	$ 297,228	$ 306,252	$ 290,921	$ 290,406	$ 278,993	$ 304,488	$ 322,794	$ 338,558	$ 373,804	$ 297,228	$ 278,993
Total debt	$ 131,924	$ 130,165	$ 130,282	$ 128,523	$ 126,764	$ 125,005	$ 123,451	$ 123,528	$ 122,043	$ 120,558	$ 119,073	$ 248,683	$ 128,523	$ 123,528
Shareholders Equity	$ 697,232	$ 694,876	$ 697,275	$ 698,336	$ 700,361	$ 694,147	$ 676,177	$ 663,886	$ 668,014	$ 865,497	$ 887,928	$ 564,677	$ 698,336	$ 663,886
Cash per share [2]	**$ 3.05**	**$ 3.40**	**$ 3.45**	**$ 3.21**	**$ 3.20**	**$ 2.69**	**$ 2.69**	**$ 2.85**	**$ 2.56**	**$ 6.86**	**$ 5.68**	**$ 2.72**	**$ 3.21**	**$ 2.85**
Days sales outstanding (DSO) [3]	**33**	**29**	**36**	**34**	**30**	**31**	**32**	**29**	**33**	**32**	**39**	**30**	**37**	**27**
Non-GAAP inventory turns [4]	**2.9**	**3.0**	**3.1**	**3.4**	**3.3**	**3.2**	**3.6**	**3.4**	**3.7**	**3.7**	**3.6**	**2.7**	**3.0**	**3.5**
Ordinary shares outstanding at period end	33,468	33,629	33,725	33,860	34,113	34,243	34,378	34,434	34,745	37,384	37,557	29,435	33,860	34,434

[1] EBITDA is defined as non-GAAP net income, less interest expense, non-GAAP income tax expense, and depreciation expense.

[2] Cash per share is defined as ending cash, cash equivalents, and marketable securities divided by ending ordinary shares outstanding.

[3] Days sales outstanding (DSO) is defined as ending accounts receivable divided by net sales for the period, multiplied by the number of days in the period.

[4] Non-GAAP inventory turns is defined as annualized non-GAAP cost of sales for the period divided by average ending inventory.

[5] Beginning in the second quarter of 2026, we revised the definition of non-GAAP financial measures to no longer exclude inventory impairment charges. Prior period non-GAAP financial measures have been recast to conform to the current definition. Accordingly, the recast non-GAAP financial measures no longer reflect adjustments of $1.6 million, $16.7 million and $3.2 million for inventory impairment charges for the second, third, and fourth quarters of 2025, respectively.