Intermap Technologies
Annual General Meeting
June 26, 2025

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Breakthrough Year for Intermap

Since Intermap's last AGM in June 2024, we delivered on our promise to accelerate our high-growth, high-margin business, driven by strategic government programs and expanding commercial partnerships. We are now executing at scale

Government Work Since Last Year

Indonesia mapping: Phase 1

World Bank-funded ILASP program beginning in 2025 with $586 million in funding

AFRL Phase 2: GPS-denied navigation, 5x revenue of Phase 1

NGA

- Luno A in September 2024: Qualified vendor on $290 million IDIQ for real-time 3D geospatial intelligence
- Luno B in January 2025: Qualified vendor on $200 million IDIQ for GEOINT data and analytics

Irregular Warfare Technical Support Directorate, an AI-enabled, augmented reality platform for subterranean use by military and law enforcement agencies

Commercial Business Since Last Year

Top-10 insurance clients renewed and expanded, including all key accounts

New strategic partnerships with **Aon** and **Generali**

Insurance segment **CAGR >35%** since 2021

Driving recurring software revenue

Going beyond flood and fire with customizable, cloud-based software solutions for major perils around the world

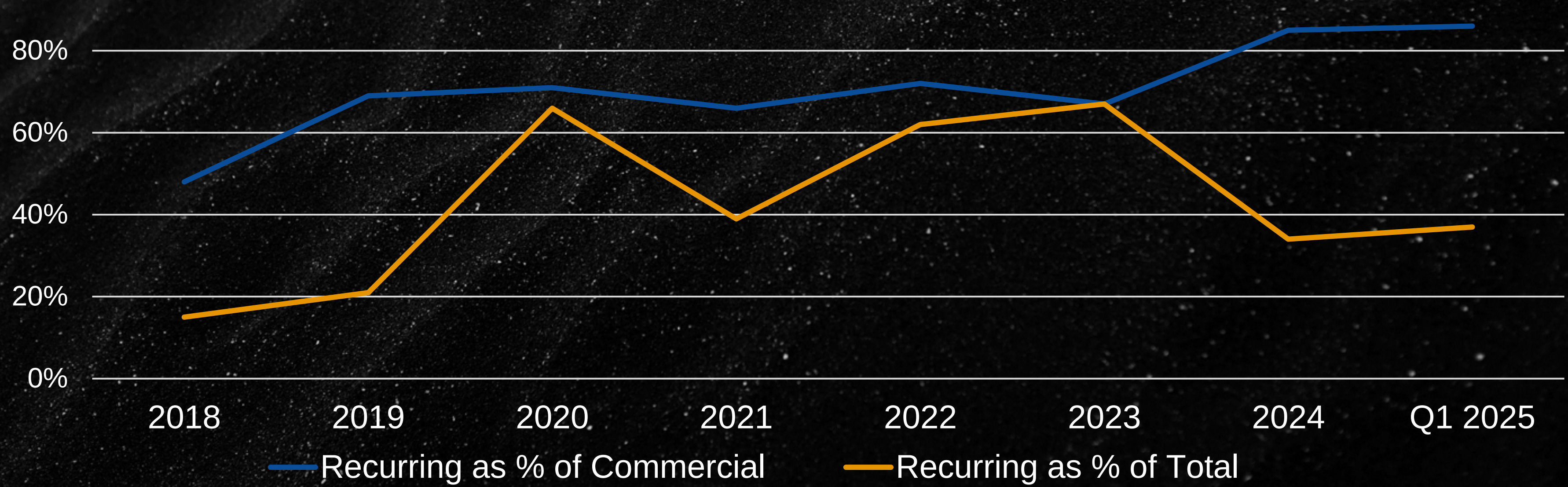
Increased frequency and severity of claims

Covering the whole insurance cycle, from underwriting through reinsurance to claims adjustment

Recurring Commercial Revenue Growth

Recurring revenue now represents 86% of commercial sales and 37% of total sales, contributing to the Company's high margins

	2018	2019	2020	2021	2022	2023	2024	Q1 25
Recurring Sales as % of Commercial Sales	48%	69%	71%	66%	72%	67%	85%	86%
Recurring Sales as % of Total Sales	15%	21%	66%	39%	62%	67%	34%	37%



Capital Markets Access

Raised C$12M at C$2.25 per share in February 2025

- Proceeds funding Indonesian, U.S. defense and insurance contracts
- Supported by strong institutional and insider participation
- Expanded investor base by type and geography

Presented at Craig-Hallum New Space Conference in March 2025 and Planet MicroCap Showcases

- Vancouver in September 2024
- Las Vegas in April 2025

Appointed MNP as new auditors

Designated Sophic Capital as investor relations lead

Looking Ahead

Scaling with long-term national government programs

Expanding commercial insurance and telecom recurring revenue

Operational leverage unlocking margin growth

Poised to lead global transition to national digital basemaps

Affirming 2025 guidance: $30–35M revenue, 28% EBITDA margin

Geospatial intelligence powered by 3D data

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