The Brand-new Deal

FY2026 First Half Business Results Summary

ITOCHU Corporation (8001)

November 4, 2026

Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause the actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.

* FY2026 refers to the fiscal year ending March 2027.

ITOCHU

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FY2026 H1 Highlights (1): Record-High Profits

(Unit: billion yen)

*Record High	FY2025 H1	FY2026 H1	Inc/Dec		FY2026 Full-Year Forecast	Progress
Consolidated net profit	500.3	**580.5** *	+80.2	[+16%]	950.0	**61%**
Core profit	379.0	**504.5** *	+125.5	[+33%]	900.0	**56%**
Extraordinary gains and losses	121.5	76.0	(45.5)	[—]	Extra. G&L(*1): 90.0 Loss Buffer: (40.0)	—
Non-resource	328.0	**427.0** *	+99.0	[+30%]	747.0	57%
Resource	51.0	**77.5**	+26.5	[+52%]	153.0	51%

(*1) Extraordinary Gains and Losses

- **Record-high profits**: **Consolidated net profit** and **core profit** both reached **record highs** for H1, with earning power (core profit) having reached the next level.
- **High progress rates**: **61%** for consolidated net profit and **56%** for core profit against the full-year forecast.

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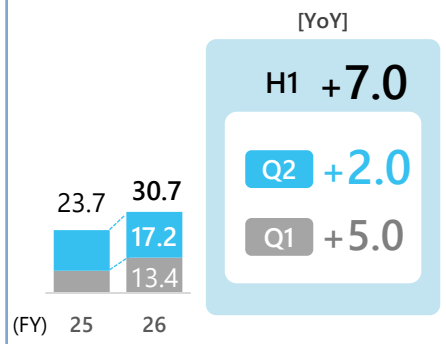
FY2026 H1 Highlights (2)-1: Core Profit Growth across All Segments

Following Q1, core profit increased across all segments in Q2

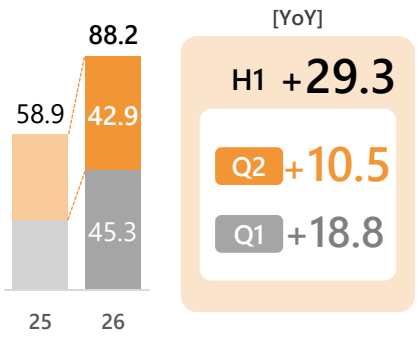
By practicing management for broad-based growth, achieved profit growth without relying on external conditions or specific business areas

(Unit: billion yen)

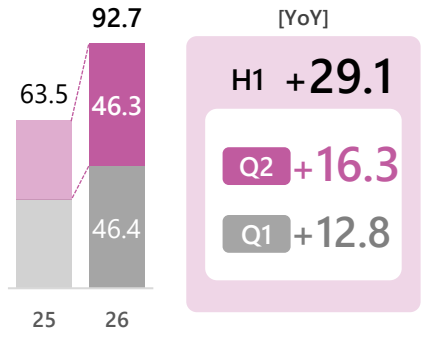
Textile



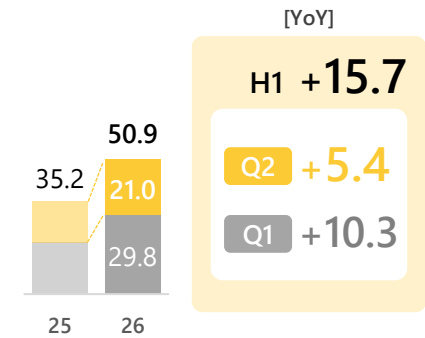
Machinery



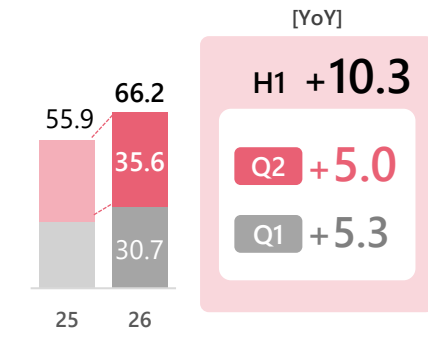
Metals & Minerals



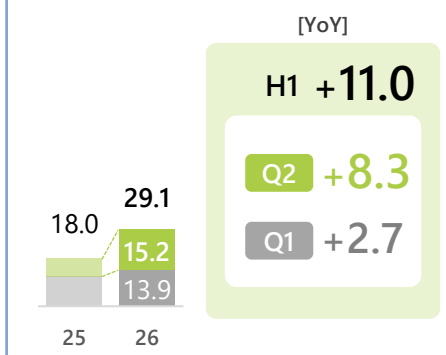
Energy & Chemicals



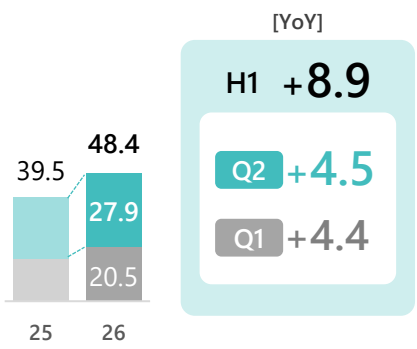
Food



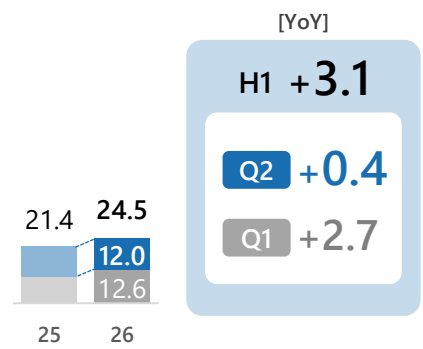
General Products & Realty



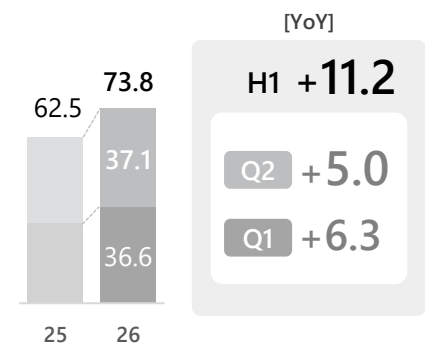
ICT & Financial Business



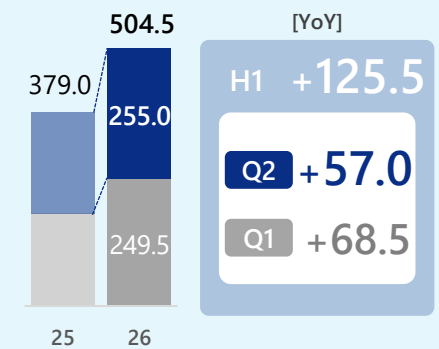
The 8th



Others



Total



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FY2026 H1 Highlights (2)-2: To the Next Level of Core Profit

(Unit : billion yen)

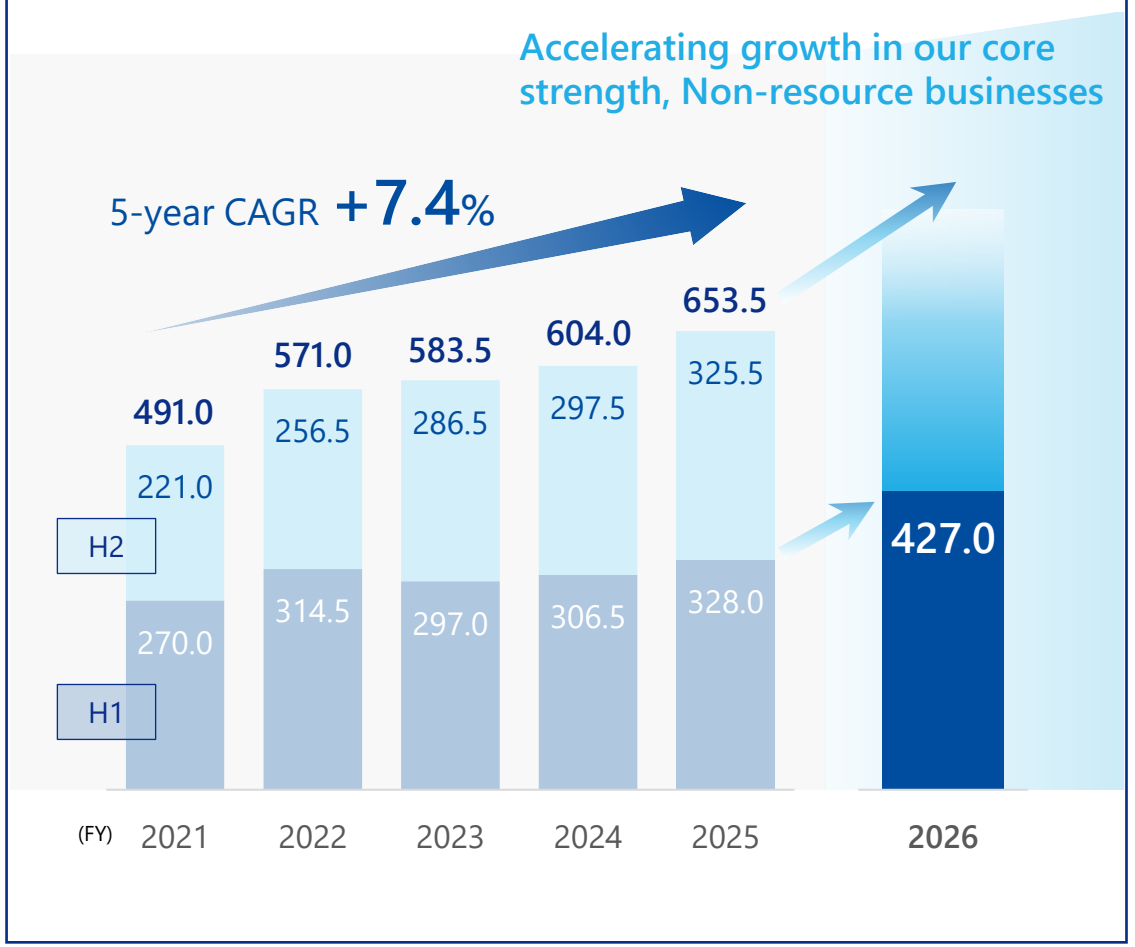
Quarterly Core Profit Trend

(FY25 Q1 – FY26 Q2)



Non-resource Core Profit Trend

(H1/H2 results over the past 5 years)



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FY2026 H1 Highlights (2)-3: Driving Growth in Areas of Deep Expertise

Of the 249 existing Group companies*:

YoY Profit growth: 155 companies

Record-high H1 profits: 81 companies

- Drove profit growth across a broad range of group companies by leveraging our strength in hands-on management
- Thorough restructuring of underperforming businesses reduced total losses of group companies to -¥7.1 bn [YoY +¥8.0 bn]

(Unit : billion yen)

	FY25 H1	FY26 H1	Inc/Dec
Profits of Group Companies	399.8	517.2*	+ 117.5
Losses of Group Companies	(15.2)	(7.1)	+ 8.0
Total	384.6	510.1*	+ 125.5

* Record High

*Excludes newly consolidated companies from the total of 267 group companies

(Unit : billion yen)

Record-high H1 profits： 81 Group companies

Driven by growth in areas of expertise (Hands-on Management and Market-in Approach),

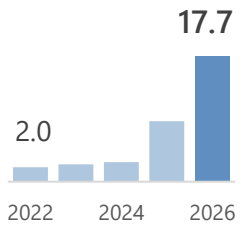
approx. 30% of Group companies achieved record-high profits

(e.g.)

DESCENTE

〔H1 Results〕

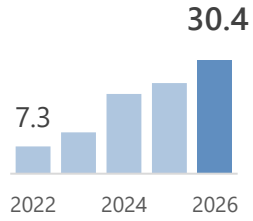
¥17.7 bn



CTC

〔H1 Results〕

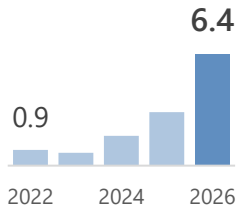
¥30.4 bn



C.I. TAKIRON

〔H1 Results〕

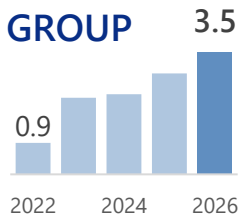
¥6.4 bn



HOKEN NO MADOGUCHI GROUP

〔H1 Results〕

¥3.5 bn



* ITOCHU's net profit basis

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FY2026 H1 Highlights (3): Growth Investment

Steadily laying the groundwork for sustainable growth through

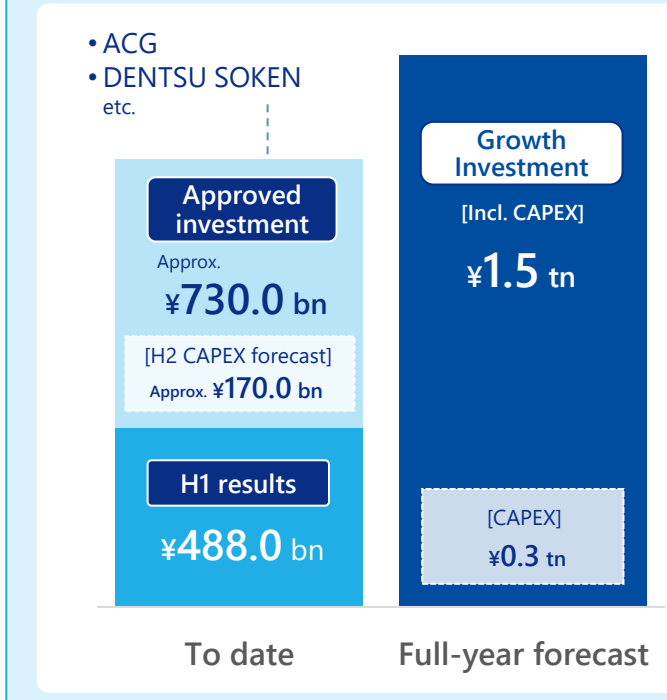
investments contributing to near-term earnings and investments driving long-term growth

Company	Investment amount	Investment returns (illustrative)
Investments contributing to near-term earnings ：Strengthening the earnings base / Driving growth in areas of expertise		
 Hitachi Construction Machinery	Approx. ¥134.0 bn	Starting in FY26: ¥10.0 bn +α Target in around 2–3 years: ¥4.0 bn +α ROI Over 8%
 ITOCHU-SHOKUHIN	Approx. ¥78.0 bn	
Investments driving long-term growth ：Creating new core businesses / Cross-sector collaboration		
 ACG (Aircraft leasing)	Approx. ¥310.0 bn	Target in around 5 years Building returns including synergies with related businesses ROI Over 8%
電通総研 DENTSU SOKEN	Up to ¥215.2 bn	

FY2026

Approx. ¥1.2 tn accumulated to date

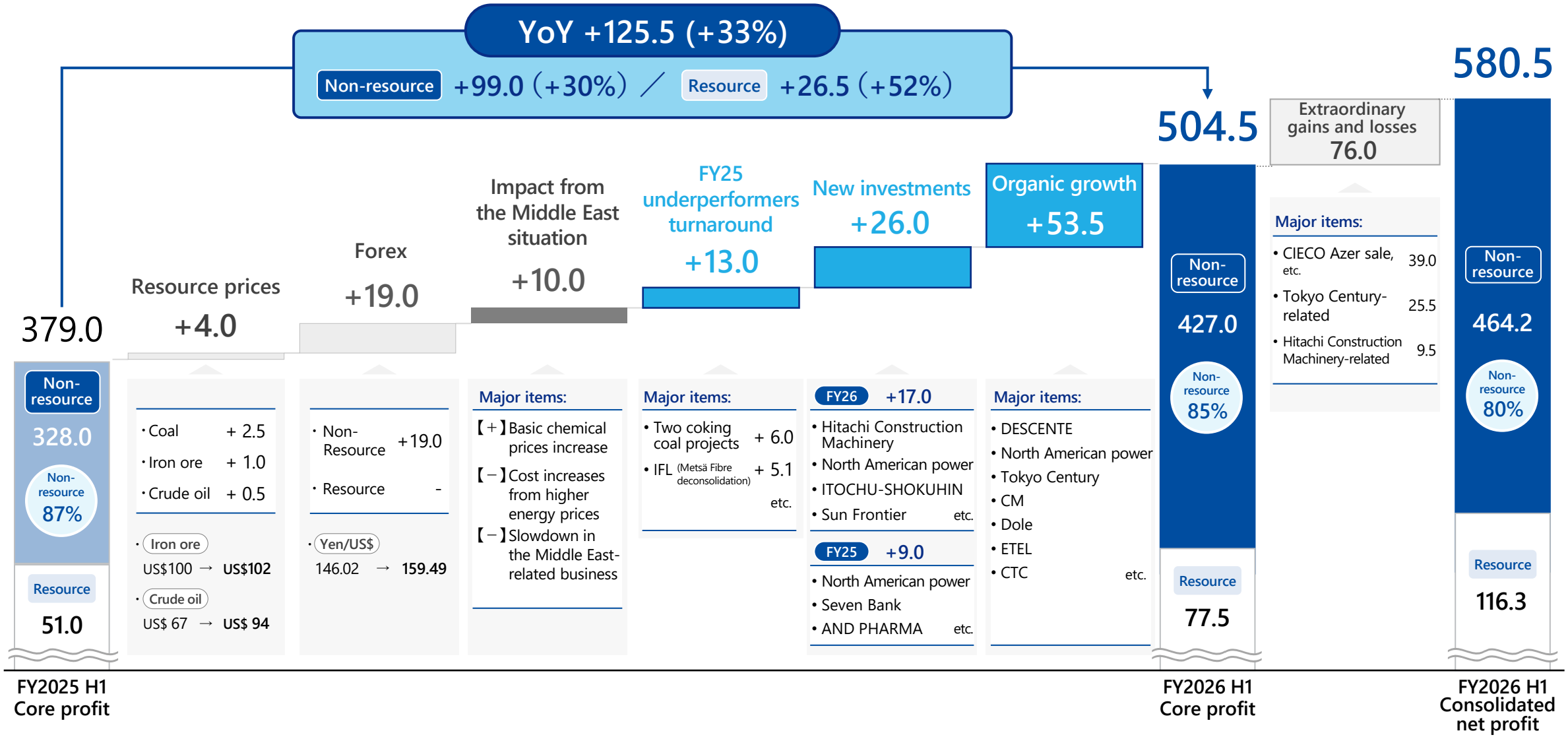
Progress rate：Approx. 80%



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FY2026 H1 Business Results

(Unit : billion yen)

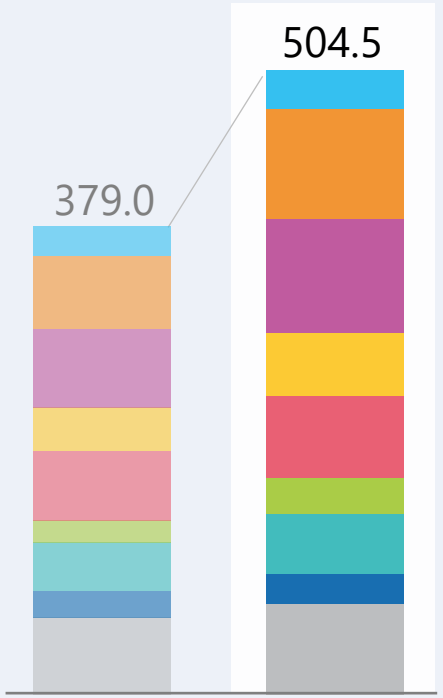


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Consolidated Net Profit by Segment

Core Profit by Segment

All segments achieved profit growth



(Unit : billion yen)

	FY25 H1			FY26 H1			Inc/Dec		
	Core profit	Extra. G&L(*1)	Consolidated net profit	Core profit	Extra. G&L(*1)	Consolidated net profit	Core profit	Extra. G&L(*1)	Consolidated net profit
Textile	23.7	0.5	24.2	30.7 *	2.0	32.7 *	+7.0	+1.5	+8.5
Machinery	58.9	18.0	76.9	88.2 *	35.5	123.7 *	+29.3	+17.5	+46.8
Metals & Minerals	63.5	–	63.5	92.7	(0.5)	92.2	+29.1	(0.5)	+28.6
Energy & Chemicals	35.2	2.5	37.7	50.9 *	39.5	90.4 *	+15.7	+37.0	+52.7
Food (*2)	55.9	8.5	64.4	66.2 *	(1.5)	64.7	+10.3	(10.0)	+0.3
General Products & Realty	18.0	1.0	19.0	29.1	–	29.1	+11.0	(1.0)	+10.0
ICT & Financial Business	39.5	0.5	40.0	48.4 *	–	48.4	+8.9	(0.5)	+8.4
The 8th (*2)	21.4	0.5	21.9	24.5 *	–	24.5	+3.1	(0.5)	+2.6
Others, Adjustments & Eliminations	62.5	90.0	152.5 *	73.8 *	1.0	74.8	+11.2	(89.0)	(77.8)
Total(*3)	379.0	121.5	500.3	504.5 *	76.0	580.5 *	+125.5	(45.5)	+80.2
Non-resource	328.0	119.0	446.8	427.0 *	37.0	464.2 *	+99.0	(82.0)	+17.3
Resource	51.0	2.5	53.4	77.5	39.0	116.3	+26.5	+36.5	+62.9
Non-resource (%)	87%	–	89%	85%	–	80%	Decreased 2pt	–	Decreased 9pt

(*1) Extraordinary Gains and Losses
(*2) From FY26, the profits and losses related to FamilyMart are allocated between Food and The 8th at a ratio of 3:7. FY25 results are presented post reclassification.
(*3) The total amounts of core profits are approximate.

* Record High

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Core Profit by Segment

(Unit : billion yen)

	FY25 H1	FY25 H1 Q2	FY26 H1	FY26 H1 Q2	Inc/Dec	Inc/Dec Q2	Summary of Changes (H1)
Textile	23.7	15.3	30.7*	17.2	+7.0	+2.0	【+】**DESCENTE +8.2 / IPA +0.7** : Strong performance in DESCENTE's China business 【+】**ITS +1.7** : Solid performance in sports sector
Machinery	58.9	32.4	88.2*	42.9	+29.3	+10.5	【+】**North American power business +8.6** : Increase in electricity sales revenue due to the demand for electricity 【+】**Citrus Investment +6.6** : Increased ownership in Hitachi Construction Machinery and depreciation of the yen 【+】**Shipping business +3.1** : Increase in the gain on the sale of ships and charter income due to higher shipping market prices 【+】**North American construction-machinery business +2.5** : Strong performance 【+】**Asian power generation business** : Absence of maintenance and repairs at power generation facilities occurred in FY25 Q1 【−】**YANASE Holdings (2.6)** : Decrease in new vehicle sales volume
Metals & Minerals	63.5	30.0	92.7	46.3	+29.1	+16.3	【+】**IMEA +18.6** 〔+〕Argo (formerly Fitzroy, Australian coking coal project): Improvement in operations 〔+〕Higher coal prices 〔+〕Forex impact 【+】**CM +3.2** : Improvement in forex valuation losses 【+】**MISI +2.8** : Recovery in steel pipe and North American steel material prices
Energy & Chemicals	35.2	15.7	50.9*	21.0	+15.7	+5.4	【+】**ITOCHU ENEX +3.8** : Solid performance in the petroleum sales business, etc. 【+】**Japan South Sakha Oil +3.5** : Higher production volume, higher sales prices, and improvement in forex gains/losses on foreign currency deposits 【+】**C.I. TAKIRON +3.3** : Strong performance in high-functional materials and film businesses, etc. 【+】**Chemical transactions** : Improvement in profitability due to the surge in market prices 【−】**CIECO Azer (2.6)** : Deconsolidation 【−】**Energy transactions** : Decrease in transaction volume, etc.
Food	55.9	30.6	66.2*	35.6	+10.3	+5.0	【+】**Dole +6.0** : Increase in transactions in the packaged foods business 【+】**ITOCHU-SHOKUHIN +2.0** : Increased ownership due to conversion into a wholly owned subsidiary, etc. 【+】**FamilyMart +0.8** : Enhancement of profitability through strengthening sales promotion 【+】**North American grain-related business** : Improvement in profitability 【−】**NIPPON ACCESS (2.5)** : Increase in logistics costs, etc.
General Products & Realty	18.0	6.8	29.1	15.2	+11.0	+8.3	【+】**IFL +5.1** : Absence of losses from Metsä Fibre recognized in FY25 H1 following its deconsolidation 【+】**ETEL +3.7** : Increase in sales volume and improvement in profitability 【+】**Sun Frontier Fudousan** : Start of equity pick-up
ICT & Financial Business	39.5	23.4	48.4*	27.9	+8.9	+4.5	【+】**CTC +6.0** : Strong performance 【+】**Overseas retail-finance business** : Improvement in profitability
The 8th	21.4	11.6	24.5*	12.0	+3.1	+0.4	【+】**FamilyMart +1.1** : Enhancement of profitability through strengthening sales promotion 【+】**AND PHARMA/Seven Bank** : Start of equity pick-up
Others, Adjustments & Eliminations	62.5	32.2	73.8*	37.1	+11.2	+5.0	【+】**Orchid +12.3** 〔+〕Depreciation of the yen 〔+〕CITIC Limited : Solid performance in comprehensive financial services segment
Total (Approx.)	379.0	198.0	504.5*	255.0	+125.5	+57.0	

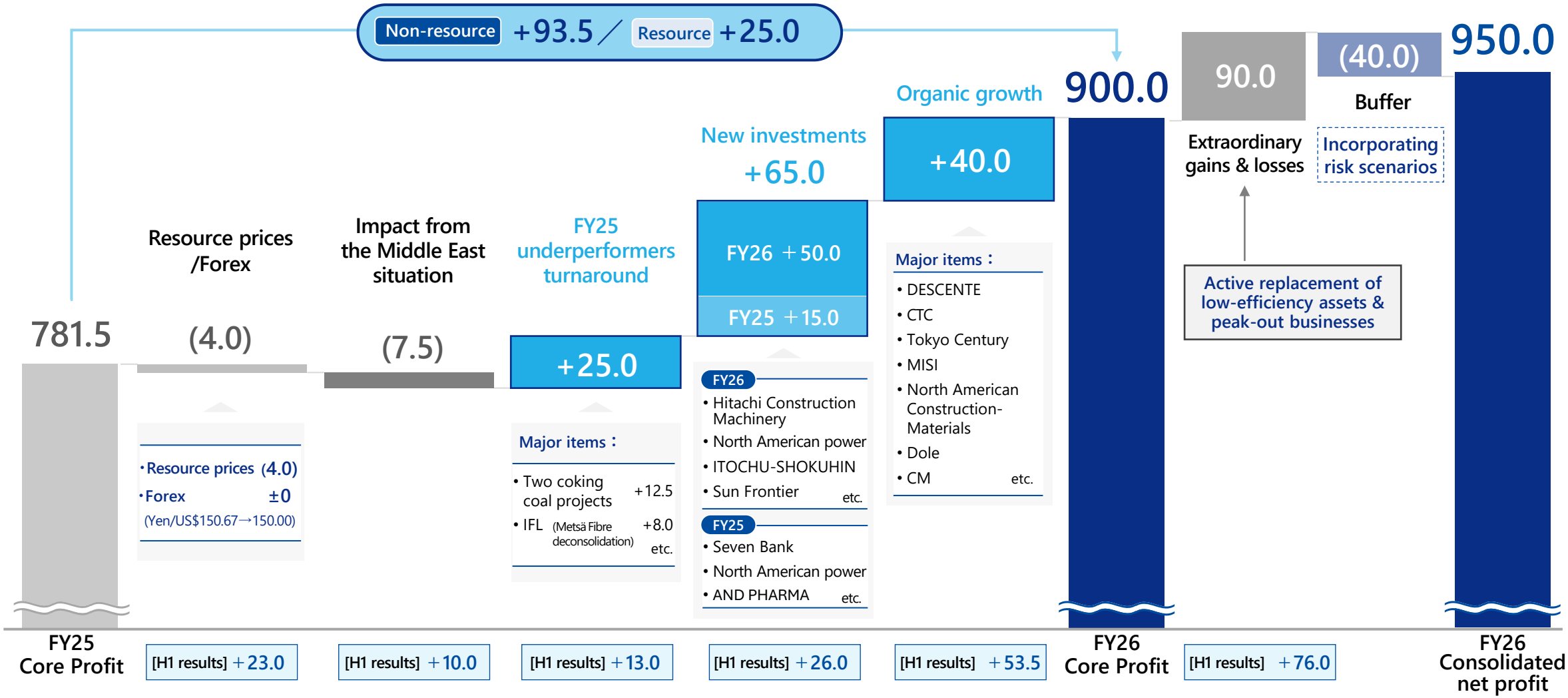
* Record High

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FY2026 Profit Plan (For Reference)

Achieve a step-change in earnings through a “gear shift”

(Unit：billion yen)



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Full-year Forecast by Segment

(Unit: billion yen)

*Record High	FY2026 H1 Core profit	FY2026 H1 Extra. G&L(*)	FY2026 H1 Net profit	Full-Year Forecast Net profit (Aug. 3)	Progress	Comments
Textile	30.7*	2.0	32.7*	52.0	63%	• Steady progress, supported by the strong performance of DESCENTE, etc.
Machinery	88.2*	35.5	123.7*	220.0	56%	• Strong performance of North American power business and Hitachi Construction Machinery, etc.
Metals & Minerals	92.7	(0.5)	92.2	172.0	54%	• Overall performance remained solid, including iron ore and coal businesses • For the turnaround of the two coking coal projects, recovery in the North American project has been delayed by temporary production suspensions, etc., while the Australian project is progressing as planned
Energy & Chemicals	50.9*	39.5	90.4*	111.5	81%	• In addition to extraordinary gains, chemicals businesses performed strongly due to higher market prices amid the situation in the Middle East • A slowdown is expected in the second half as supply disruptions for chemical raw materials ease
Food	66.2*	(1.5)	64.7	115.5	56%	• Steady progress, supported by the solid performance of Dole, FamilyMart and North American grain-related business
General Products & Realty	29.1	–	29.1	63.0	46%	• Slow progress due to the weak North American construction-materials business, as well as real estate sales being weighted toward the second half
ICT & Financial Business	48.4*	–	48.4	97.0	50%	• A second-half-weighted segment • Steady progress, supported by the solid performance of CTC and overseas retail-finance business
The 8th	24.5*	–	24.5	31.5	78%	• Solid performance of FamilyMart • Strong progress, supported by the steady profit contributions from Seven Bank and AND PHARMA
Others, Adjustments & Eliminations	73.8*	1.0	74.8	87.5	85%	• Solid performance of CITIC *The loss buffer of ¥40.0 billion remains unchanged
Total	(Approx.) 504.5*	76.0	580.5*	950.0	61%	

(*) Extraordinary Gains and Losses

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Driving Sustainable Earnings Growth

Three Methods for Profit Growth

1. Growth investments to strengthen and build our earnings base
2. Cross-sector collaboration and business reorganization leveraging existing businesses
3. Driving growth in areas of deep expertise (Hands-on Management / Market-in approach)

Ongoing Management Initiatives

- ✓ Continued accumulation of growth investments
- ✓ Stronger earnings base through Hands-on Management
- ✓ Accelerated replacement of low-efficiency assets

Driving sustainable profit growth over the medium- to long-term

(Unit: billion yen)

(e.g.)



Digital Value Chain

Details →

Strengthening digital value chain, including the investment in DENTSU SOKEN.
Strong growth expected, with CTC at the core.

[CTC net profit] H1 Results 30.4 | FY26 Forecast 65.0

Future Profit Target(*)
¥100.0 bn
(Prev.: ¥80.0 bn)



North American Power Business

Details →

A distinctive platform spanning power generation, development and O&M. Profit growth expected by capturing rising demand.

H1 Results 16.9 | FY26 Forecast 27.8

Future Profit Target(*)
¥50.0 bn
(Prev.: ¥40.0 bn)



Aerospace Businesses

Details →

Expanding the value chain and creating a new core business through ACG, a major U.S. aircraft leasing company, as its core platform.

H1 Results 5.6 | FY26 Forecast 16.0

Future Profit Target
¥50.0 bn



DESCENTE

Details →

PMI progressing steadily since privatization in 2025.
A partnership with a strong local player is accelerating growth in China.

H1 Results 17.7 | FY26 Forecast 19.0

Future Profit Target(*)
¥30.0 bn
(Prev.: ¥25.0 bn)

(*) Upwardly revised future profit targets for Digital Value Chain, North American Power Business and DESCENTE.

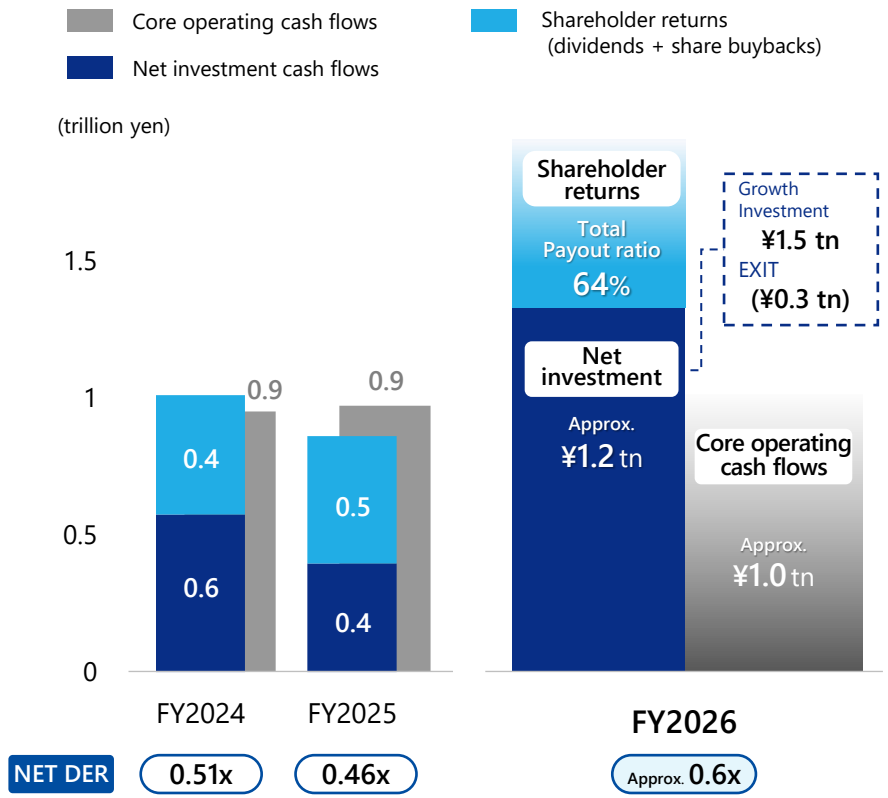
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Cash Allocation

- **Accelerating EXIT:** Approx. ¥300.0 bn expected (vs. approx. ¥200.0 bn initially); accelerate asset replacement to maintain highly efficient management and secure capital.
- **B/S and cash flow management:** Pursue optimal cash allocation while maintaining a focus on growth investments and taking into account intensifying competition for capital and a positive interest rate environment.

(Unit : billion yen)
＊Record High

		FY25 H1	FY25 Full-year	FY26 H1	FY26 Full-year forecast
Operating cash flows		609.2*	1,131.8	293.2	
Core operating cash flows(*1)		503.0	940.0	475.0	1.0 tn
	Growth Investment (gross)	(392.0)	(838.0)	(488.0)	(1.5 tn)
	EXIT	255.0	441.0	129.0	0.3 tn
Net investment cash flows(*2)		(137.0)	(397.0)	(359.0)	(1.2 tn)
Core free cash flows		Approx. 366.0	Approx. 543.0	Approx. 116.0	
Shareholder returns	Dividend(*3)	(140.7)	(294.7)	(151.9)	(304.0)
	Share buybacks	(98.4)	(170.0)	(175.0)	(300.0)
	Total	(239.1)	(464.7)	(326.9)	(604.0)
Core free cash flows after deducting shareholder returns		Approx. 127.0	Approx. 78.0	Approx. (211.0)	
NET DER		0.47x	0.46x	0.52x	Approx. 0.6x



(*1) "Operating cash flows" minus "Changes in working capital" plus "Repayments of lease liabilities, etc."
(*2) Payments and collections for substantive investment and capital expenditure. "Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables," etc.
(*3) H1: Interim dividend for each fiscal year, Full-year: Total of interim and year-end dividends.

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Investment Results

FY26 H1

◆ : New Investment ● : CAPEX

(Unit : billion yen, the figures are approximate)

	Major items		Amount	Q1	Q2	Q3	Q4	
Non-resource	| Consumer-related sector |	Total	236.0	173.0	63.0			467.0
	◆ ITOCHU-SHOKUHIN (Privatized)		77.7	61.8	15.9			
	◆ Sun Frontier Fudousan		32.3	32.3				
	◆ SKY Perfect JSAT (Additional investment)		19.0	19.0				
	● FamilyMart / Dole / ETEL / Prima / DAIKEN, etc.		73.0	38.0	35.0			
	| Basic Industry-related sector |	Total	231.0	189.0	42.0			
	◆ Hitachi Construction Machinery (Additional investment)		134.1	134.1				
	◆ North American power business		19.4	19.4				
	◆ Asian plant maintenance business		10.3	8.8	1.5			
	◆ Tokyo Century (Bond-type class shares)		10.0		10.0			
	◆ AICHI CORPORATION (Additional investment)		5.6	5.6				
	● ITOCHU ENEX, etc.		36.0	14.0	22.0			
Resource		Total	21.0	12.0	9.0			21.0
	● IMEA, etc.		18.0	10.0	8.0			
Growth Investment (gross)		New Investment	361.0		CAPEX	127.0		488.0
EXIT		Total	(129.0)	(104.0)	(25.0)			(129.0)
	CIECO Azer and related business (*2)		–	–	–			
	Collection of loan receivables for the investment in Hitachi Construction Machinery		(38.5)	(38.5)				
		Net Investment(*1)						359.0

FY25

Major items	Amount
◆ Seven Bank ◆ DESCENTE (Squeeze-out) ◆ AND PHARMA ◆ We Sell Cellular ◆ Nishimatsu Construction (Additional investment) ◆ Wood Partners ● FamilyMart / Dole / DAIKEN / ETEL / CTC / Prima, etc.	477.0
◆ Kawasaki Motors ◆ Hitachi Construction Machinery (Additional investment) ◆ North American power business ◆ AICHI CORPORATION ◆ YANASE (Additional investment) ● ITOCHU ENEX / C.I. TAKIRON, etc.	291.0
◆ IMEA iron ore business ● IMEA / CIECO Azer, etc.	70.0
New Investment 549.0 CAPEX 289.0	838.0
C.P. Pokphand Orient Corporation PROVENCE HUILES JAMCO	(441.0)
Net Investment(*1)	397.0

(*1) Payments and collections for substantive investment and capital expenditure. "Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables", etc. For the acquisition and sale of subsidiaries, the investment and exit amounts are presented before deducting the subsidiaries' cash and cash equivalents.

(*2) Based on contractual confidentiality obligations, the amount is not disclosed.

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FY2026 Shareholder Returns

FY26 Shareholder Returns

Total payout ratio 64% (forecast)

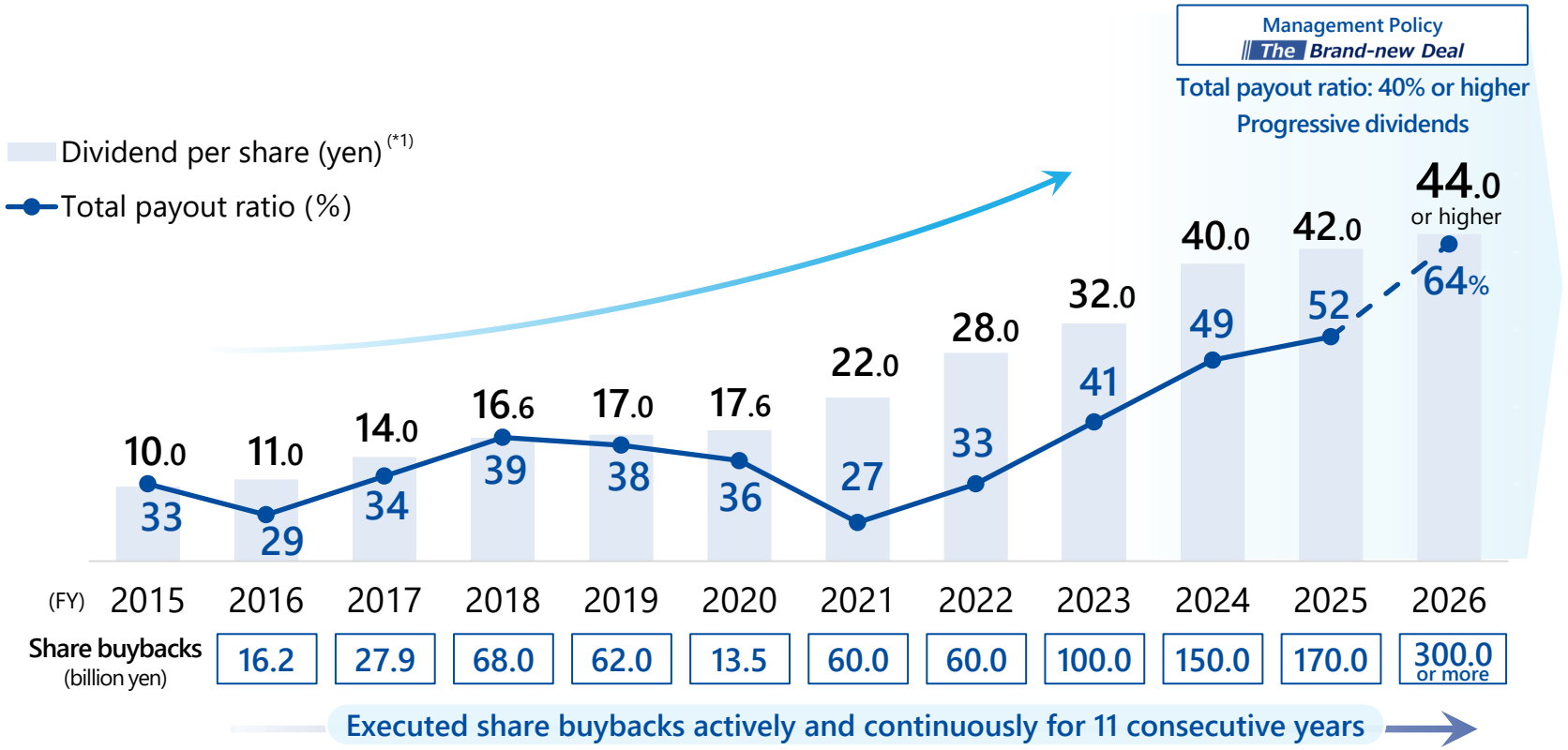
Dividend per share

¥44 or higher (Record High)

Maintaining 12 consecutive years of dividend increases

Share buybacks

¥300.0 bn or more (Record High)



Share Buyback Status

1 Tender offer ¥150.0 bn

- Resolved and announced on August 3
  [Purchase period: August 4–September 1]

➡ ¥150.0 bn buyback completed in September

2 Market purchases ¥150.0 bn

- Resolved and announced on August 3
- Purchases started on September 2
  [Purchase period: through January 29]

➡ ¥25.0 bn repurchased as of the end of September

(*1) Dividend per share has been retroactively adjusted to reflect the share split on January 1, 2026 (5-for-1 split of common shares). The amounts are calculated as pre-split dividend × 1/5.

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Assumptions

		FY25 H1	FY26 H1	FY26 Forecast (Disclosed on May 1)	(Reference) Sensitivities on consolidated net profit for FY26 H2	
Exchange rate (Yen/US$)	Average	146.02	159.49	150	1 Yen fluctuation against US$	Approx. ±¥1.6 bn (*1)
	Closing	Mar. 2026 159.88	Sep. 2026 157.35	150		—
Interest rate (%)	TIBOR 3M (¥)	0.78%	1.41%	1.50%	N.A.(*2)	
	SOFR 3M (US$)	4.24%	3.75%	3.75%		
Crude oil (Brent) (US$/BBL)		67.45	93.94	80	± ¥0.04 bn (*5)	
Iron ore (CFR China) (US$/ton)		100 (*3)	102 (*3)	N.A. (*4)	± ¥0.65 bn (*5)	

(*1) The impact in case the average exchange rate during FY26 H2 depreciated(increase)/appreciated(decrease) is shown.
(*2) As it is assumed that the impact of interest rate fluctuations on interest income/expense will be offset to a certain extent by being passed on to transaction prices, it is not presented.
(*3) FY25 H1 and FY26 H1 prices for iron ore are prices that ITOCHU regards as general transaction prices based on the market.
(*4) The prices of iron ore used in the FY2026 Forecast are assumptions made in consideration of general transaction prices based on the market.
The actual prices are not presented, as they are subject to negotiation with individual customers and vary by ore type.
(*5) The above sensitivities vary according to changes in sales volume, foreign exchange rates, production cost, etc.

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Enhancing Corporate Brand Value

Key IR Activities

U.S. Business Tour

Materials ↗

Held the U.S. business tour in September for analysts and institutional investors. Local management and staff explained strategies for power, building materials and real estate, followed by visits to operating frontlines.



Integrated Report 2026

Web page ↗



Published Integrated Report 2026 in September

Dec. 18: Integrated Report briefing scheduled

Timely Disclosure Briefings

Video/Slides ↗

- Aug. Investment in Aviation Capital Group
- Sep. Strategic alliance with Dentsu Group companies

Awards and Recognition This Fiscal Year

The Securities Analysts Association of Japan
2026 Award for Excellence in Corporate Disclosure
No. 1 among trading companies for the first time in 13 years;
Highest score across all industries

2026 Award for Excellence in Corporate Disclosure
– Industries –
The Securities Analysts Association of Japan

IDC Future Enterprise Awards 2026
"Best in Artificial and Generative Intelligence"
First-time recipient

- IDC Japan recognizes a company for pioneering AI initiatives that solve business challenges or deliver major business transformation
- ITOCHU won for highly acclaimed real-world AI applications in its grid-scale battery storage business

Organized by Nikkei Inc.
75th Nikkei Advertising Awards
Grand Prize for the first time in 9 years

- Entries judged on clarity of purpose and storytelling, creativity of expression and innovation
- Won the Grand Prize for the "Made in Japan" series advertisements featuring EDWIN (June 2026) and ITOCHU CERATECH (September 2026)



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Operating Segment Information

(*Supplement) FY26 Organizational Changes (FY25 results are presented post reclassification in this material)

Energy & Chemicals	The Energy Division and the Power & Environmental Solution Division have been integrated into the newly established Energy & Power Solutions Division.
Food / The 8th	The segment primarily responsible for FamilyMart has been changed from “The 8th” to “Food”. Following this change, assets, liabilities, profits and losses related to FamilyMart are attributed to “Food”, while the total net profit from FamilyMart is allocated between “Food” and “The 8th” at a ratio of 3:7. Additionally, the attribution of adjustments and eliminations has also changed due to this organizational change.
General Products & Realty	The profits and losses of DAIKEN and ITOCHU KENZAI are allocated between Forest Products, General Merchandise & Logistics and Construction & Real Estate at a ratio of 8:2.

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Textile

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	24.2	32.7*	+ 8.5	52.0	63%
Core profit	23.7	30.7*	+ 7.0		
	Mar. 2026	Sep. 2026	Inc/Dec		
Total assets	751.9	800.3	+ 48.4		

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
JOI'X (100%)	(0.0)	0.0	+ 0.1	0.9	1.3
LEILIAN (100%)	(0.2)	0.1	+ 0.3	0.3	0.7
DESCENTE (100%)	8.5	17.7	+ 9.2	13.2	19.0
DOME (69.7%)	0.2	(0.1)	(0.3)	0.1	0.2
EDWIN (100%)	0.3	0.7	+ 0.5	0.5	1.2
Sankei (100%)	0.7	0.7	(0.0)	1.2	1.5
IPA*1 (100%)	1.6	2.3	+ 0.7	9.0	2.9
ITS*2 (100%)	2.1	3.9	+ 1.7	4.0	4.6

*1 ITOCHU Textile Prominent (ASIA) Ltd.
*2 ITOCHU TEXTILE (CHINA) CO., LTD.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +7.0 (23.7→30.7)

【＋】**DESCENTE +8.2 / IPA +0.7** : Strong performance in DESCENTE's China business
【＋】**ITS +1.7** : Solid performance in sports sector

Extraordinary gains & losses +1.5 (0.5→2.0) P.30 Details

〔**Major items for FY26**〕

・Sale of fixed assets in an apparel business : 1.0
・Reorganization in DESCENTE's China business : 1.0

■ FY26 full-year forecast

Consolidated net profit: 52.0 Progress: 63%

- Steady progress, supported by the strong performance of DESCENTE, etc.

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Machinery

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	76.9	123.7*	+ 46.8	220.0	56%
Plant Project, Marine & Aerospace	30.4	48.4*	+ 18.0	88.0	55%
Automobile, Construction Machinery & Industrial Machinery	46.5	75.2*	+ 28.8	132.0	57%
Core profit	58.9	88.2*	+ 29.3		
Plant Project, Marine & Aerospace	20.4	37.9*	+ 17.5		
Automobile, Construction Machinery & Industrial Machinery	38.5	50.2*	+ 11.8		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	2,603.5	2,790.7	+ 187.2

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
Tokyo Century (29.9%)	26.7	Nov. 9	Nov. 9	39.6	36.8
North American power business	8.4	16.9	+ 8.6	26.5	27.8
IEI[*1] (100%)	0.9	0.7	(0.2)	0.0	2.3
ITOCHU Plantech (100%)	0.6	0.7	+ 0.1	1.7	1.9
Shipping business	2.0	5.2	+ 3.1	8.4	8.4
Aerospace business	5.0	5.6	+ 0.6	10.4	16.0
YANASE Holdings (99.0%)	6.4	3.8	(2.6)	12.2	15.2
Overseas automobile business	8.1	8.7	+ 0.6	20.4	16.9
Kawasaki Motors (20.0%)	(0.7)	Nov. 10	Nov. 10	0.7	(Not Disclosed)
AICHI CORPORATION (33.4%)	0.4	0.1	(0.2)	1.3	2.2
Citrus Investment[*2] (100%)	5.8	21.9	+ 16.1	11.2	33.6
ITOCHU MACHINE-TECHNOS (100%)	1.2	0.9	(0.3)	2.2	2.2
North American construction-machinery business	3.1	5.6	+ 2.5	6.3	6.4

*1 I-ENVIRONMENT INVESTMENTS LIMITED
*2 The company holds 34.3% of the shares of Hitachi Construction Machinery.
Note: The dates above are the financial announcement date of each company.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +29.3 (58.9→88.2)

【＋】**North American power business +8.6** : Increase in electricity sales revenue due to the demand for electricity
【＋】**Citrus Investment +6.6** : Increased ownership in Hitachi Construction Machinery and depreciation of the yen
【＋】**Shipping business +3.1** : Increase in the gain on the sale of ships and charter income due to higher shipping market prices
【＋】**North American construction-machinery business +2.5** : Strong performance
【＋】**Asian power generation business** : Absence of maintenance and repairs at power generation facilities occurred in FY25 Q1
【－】**YANASE Holdings (2.6)** : Decrease in new vehicle sales volume

Extraordinary gains & losses +17.5 (18.0→35.5) P.30 Details

〔**Major items for FY26**〕

- Improvement in tax expenses due to the subscription for bond-type class shares issued by Tokyo Century : 25.5
- Hitachi Construction Machinery : Improvement in tax expenses due to the additional acquisition : 6.5, Sale of fixed assets : 2.5, Partial sale of a North American rental business : 0.5

■ FY26 full-year forecast

Consolidated net profit: 220.0 Progress: 56%

- Strong performance of North American power business and Hitachi Construction Machinery, etc.

Topics

Investment in Aircraft Engine Maintenance Company

Agreed to invest in IAG Engine Tech, S.L., a company engaged in aircraft engine maintenance business (headquartered in Spain)

Enter the narrowbody engine maintenance business to further expand the aircraft value chain

IAG Engine Tech Press Release

Tokyo Century

- Completed subscription for bond-type class shares issued by Tokyo Century in September
- Total subscription: ¥10.0 billion

Related Materials

Investment in Hitachi Construction Machinery (HCM)'s Taiwan Distributor

- Agreed to invest in Yungtay-Hitachi Construction Machinery Co., Ltd., which sells and services HCM products, etc. in Taiwan
- Acquire the stake held by a subsidiary of Hitachi, Ltd. (Ownership: ITOCHU 51%, HCM 49%)

Press Release

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Metals & Minerals

(Unit : billion yen)	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	63.5	92.2	+ 28.6	172.0	54%
Core profit	63.5	92.7	+ 29.1		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	1,793.4	1,904.4	+ 111.1

Major Group Companies (Ownership)

		FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
IMEA*1 (100%)		50.5	69.1	+ 18.6	110.2	120.7
	Iron Ore	*55.8*	*59.8*	*+ 4.0*	*122.6*	(Not Disclosed)
	Coal	*(5.3)*	*9.3*	*+ 14.6*	*(12.3)*	(Not Disclosed)
CM*2 (18.3%)		(2.4)	0.9	+ 3.2	5.1	(Not Disclosed)
MISI*3 (50.0%)		13.8	16.1	+ 2.3	20.2	(Not Disclosed)
ITOCHU Metals (100%)		1.8	2.0	+ 0.2	2.7	3.6

*1 ITOCHU Minerals & Energy of Australia Pty Ltd

*2 CSN Mineração S.A.
The number shown for CM includes the combined equity pick-up of CM and JBMF [JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA.], the investment and management company for CM.

*3 Marubeni-Itochu Steel Inc.

ITOCHU's Ownership (Sales Results)

		FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
Iron ore (million tons)		15.5	15.5	(0.1)	31.1	30.5
	IMEA	12.0	12.0	+ 0.0	23.5	23.8
	CM	3.6	3.5	(0.1)	7.6	6.7

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +29.1 (63.5→92.7)

【+】**IMEA +18.6**
〔+〕Argo (formerly Fitzroy, Australian coking coal project): Improvement in operations
〔+〕Higher coal prices
〔+〕Forex impact
【+】**CM +3.2** : Improvement in forex valuation losses
【+】**MISI +2.8** : Recovery in steel pipe and North American steel material prices

Extraordinary gains & losses (0.5) (−→(0.5)) P.30 Details

〔**Major items for FY26**〕
・Provisions in an overseas business in MISI : (0.5)

■ FY26 full-year forecast

Consolidated net profit: 172.0 Progress: 54%

- Overall performance remained solid, including iron ore and coal businesses
- For the turnaround of the two coking coal projects, recovery in the North American project has been delayed by temporary production suspensions, etc., while the Australian project is progressing as planned.

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Energy & Chemicals

(Unit : billion yen) ＊Record High

	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	37.7	90.4*	+ 52.7	111.5	81%
Energy & Power Solutions	17.3	54.6*	+ 37.4	65.5	83%
Chemicals	20.4	35.8*	+ 15.4	46.0	78%
Core profit	35.2	50.9*	+ 15.7		
Energy & Power Solutions	14.8	15.1	+ 0.4		
Chemicals	20.4	35.8*	+ 15.4		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	1,819.4	1,754.8	(64.7)

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
IPC SPR[*1] (100%)	0.9	1.1	+ 0.2	1.4	1.6
ITOCHU ENEX (55.7%)	3.9	8.1	+ 4.3	9.0	9.2
Japan South Sakha Oil (50.0%)	(1.0)	2.6	+ 3.5	0.3	(Not Disclosed)
Dividends from LNG Projects	0.1	0.2	+ 0.1	3.3	1.3
C.I. TAKIRON (100%)	3.1	6.4	+ 3.3	6.2	6.7
ITOCHU CHEMICAL FRONTIER (100%)	4.6	5.1	+ 0.5	9.5	10.3
ITOCHU PLASTICS (100%)	3.1	4.1	+ 1.0	5.8	6.4

*1 ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.

ITOCHU's Ownership (Sales Results)	FY25	FY26 Forecast	Inc/Dec
Oil & Gas (1,000BBL/day) [*2]	28	15	(13)

*2 Natural Gas converted to crude oil is equivalent to 6,000cf =1BBL

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +15.7 (35.2→50.9)

【+】**ITOCHU ENEX +3.8** : Solid performance in the petroleum sales business, etc.
【+】**Japan South Sakha Oil +3.5** : Higher production volume, higher sales prices, and improvement in forex gains/losses on foreign currency deposits
【+】**C.I. TAKIRON +3.3** : Strong performance in high-functional materials and film businesses, etc.
【+】**Chemical transactions**: Improvement in profitability due to the surge in market prices
【−】**CIECO Azer (2.6)** : Deconsolidation
【−】**Energy transactions**: Decrease in transaction volume, etc.

Extraordinary gains & losses +37.0 (2.5→39.5) P.30 Details

〔**Major items for FY26**〕
・Sale of CIECO Azer and related business : 39.0 [Q1:34.0, Q2:5.0]
・Sale of fixed assets in ITOCHU ENEX : 0.5

■ FY26 full-year forecast

Consolidated net profit: 111.5 Progress: 81%

- In addition to extraordinary gains, chemical businesses performed strongly due to higher market prices amid the situation in the Middle East.
- A slowdown is expected in the second half as supply disruptions for chemical raw materials ease

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Food

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	64.4	64.7	+ 0.3	115.5	56%
Provisions	26.8*	22.1	(4.7)	44.5	50%
Fresh Food	9.7	15.3	+ 5.7	21.0	73%
Food Products Marketing & Distribution	28.0	27.3	(0.7)	50.0	55%
Core profit	55.9	66.2*	+ 10.3		
Provisions	18.8	22.1*	+ 3.3		
Fresh Food	9.7	16.8*	+ 7.2		
Food Products Marketing & Distribution	27.5*	27.3	(0.2)		
	Mar. 2026	Sep. 2026	Inc/Dec		
Total assets	4,459.7	4,473.1	+ 13.4		

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
FUJI OIL (43.8%)	3.9	Nov. 10	Nov. 10	4.5	8.6
WELLNEO SUGAR (37.0%)	1.4	Nov. 10	Nov. 10	2.4	2.4
ITOCHU FEED MILLS (100%)	0.9	0.9	+ 0.0	2.1	2.3
Dole[*1] (100%)	1.5	6.0	+ 4.5	2.8	5.3
Prima Meat Packers (50.8%)	1.7	1.3	(0.4)	2.3	3.8
HYLIFE[*2] (49.9%)	1.8	2.1	+ 0.3	3.9	(Not Disclosed)
NIPPON ACCESS (100%)	13.8	11.3	(2.5)	23.8	25.5
ITOCHU-SHOKUHIN[*3] (100%)	2.7	4.7	+ 2.0	4.9	9.1
FamilyMart[*4] (28.4%)	11.2	11.5	+ 0.3	15.9	15.4
(Ref.) Total net profit from FamilyMart[*4] (94.7%)	37.3	38.2	+ 0.9	52.8	51.5

*1 Dole International Holdings, Inc. *2 HYLIFE GROUP HOLDINGS LTD.
*3 ITOCHU's ownership percentage in FY25: Q1-4 52.5%
*4 The figures include the net profit from POCKET CARD (equivalent to 32.2% based on ITOCHU's ownership in FamilyMart.)
Note: The dates above are the financial announcement date of each company.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +10.3 (55.9→66.2)

【＋】**Dole +6.0** : Increase in transactions in the packaged foods business
【＋】**ITOCHU-SHOKUHIN +2.0** : Increased ownership due to conversion into a wholly owned subsidiary, etc.
【＋】**FamilyMart +0.8** : Enhancement of profitability through strengthening sales promotion
【＋】**North American grain-related business** : Improvement in profitability
【－】**NIPPON ACCESS (2.5)** : Increase in logistics costs, etc.

Extraordinary gains & losses (10.0) (8.5→(1.5)) P.30 Details

〔**Major items for FY26**〕
・Impairment loss on a North American packaged foods business in Dole:(1.5)

■ FY26 full-year forecast

Consolidated net profit: 115.5 Progress: 56%

- Steady progress, supported by the solid performance of Dole, FamilyMart, and North American grain-related business

Topics

Privatization of ITOCHU-SHOKUHIN

- Fully acquired a listed food wholesaler (formerly 52.5% owned) with strength in ambient products and alcoholic beverages
- Squeeze-out payments were completed in September. Total investment, including the tender offer, was approx. ¥**78.0** billion.

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General Products & Realty

(Unit : billion yen)	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	19.0	29.1	+ 10.0	63.0	46%
Forest Products, General Merchandise & Logistics	12.7	20.1	+ 7.4	44.5	45%
Construction & Real Estate	6.3	9.0	+ 2.7	18.5	48%
Core profit	18.0	29.1	+ 11.0		
Forest Products, General Merchandise & Logistics	11.7	20.1	+ 8.4		
Construction & Real Estate	6.3	9.0	+ 2.7		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	1,628.7	1,698.0	+ 69.3

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
North American construction-materials business*1	10.5	9.1	(1.4)	14.8	19.0
ETEL*2 (100%)	1.1	4.8	+ 3.7	5.6	7.2
ITOCHU LOGISTICS (100%)	3.2	3.9	+ 0.8	6.2	6.6
ITOCHU PULP & PAPER (100%)	1.6	1.5	(0.1)	3.2	2.8
ITOCHU CERATECH (100%)	0.4	0.7	+ 0.3	0.9	1.2
DAIKEN (100%)	1.8	2.7	+ 0.9	3.8	5.7
ITOCHU KENZAI (100%)	1.8	2.1	+ 0.3	3.7	4.0
JREAST & ITOCHU REAL ESTATE DEVELOPMENT*3 (40%)	2.2	2.0	(0.2)	5.1	5.1
Nishimatsu Construction (21.9%)	1.1	Nov. 10	Nov. 10	3.6	4.5
Sun Frontier Fudousan (21.2%)	–	Nov. 9	Nov. 9	–	3.7
ITOCHU Urban Community (100%)	1.1	1.4	+ 0.3	2.0	2.1

*1 The figures include net profit through DAIKEN (CIPA Lumber Co. Ltd. 51.0%, Pacific Woodtech Corporation 25.0%, etc.), with actual results of ¥1.0 billion for FY25 H1 and ¥0.7 billion for FY26 H1.
*2 European Tyre Enterprise Limited
*3 The figures through FY26 Q2 are those of ITOCHU Property Development, Ltd. (ITOCHU's ownership: 100%) prior to its business integration with JR East Real Estate Co., Ltd. on Oct. 1.
Note: The dates above are the financial announcement date of each company.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +11.0 (18.0→29.1)

【+】**IFL +5.1** : Absence of losses from Metsä Fibre recognized in FY25 H1 following its deconsolidation
【+】**ETEL +3.7** : Increase in sales volume and improvement in profitability
【+】**Sun Frontier Fudousan** : Start of equity pick-up

Extraordinary gains & losses (1.0) (1.0→−) P.30 Details

■ FY26 full-year forecast

Consolidated net profit: 63.0 Progress: 46%

- Slow progress due to the weak North American construction-materials business, as well as real estate sales being weighted toward the second half

Topics

Launch of JREAST & ITOCHU REAL ESTATE DEVELOPMENT

- ITOCHU and JR East signed the MOU regarding a strategic alliance in the real estate sector in December 2025
- JREAST & ITOCHU REAL ESTATE DEVELOPMENT was launched on October 1, merging JR East Real Estate and ITOCHU Property Development
- ITOCHU's ownership percentage is 40% for new integrated company



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ICT & Financial Business

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	40.0	48.4	+ 8.4	97.0	50%
ICT	29.8	34.5	+ 4.7	76.0	45%
Financial & Insurance Business	10.2	13.9	+ 3.7	21.0	66%
Core profit	39.5	48.4*	+ 8.9		
ICT	29.8	34.5*	+ 4.7		
Financial & Insurance Business	9.7	13.9*	+ 4.2		
	Mar. 2026	Sep. 2026	Inc/Dec		
Total assets	1,577.2	1,674.7	+ 97.5		

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
CTC*1 (99.95%)	24.4	30.4	+ 6.0	60.6	65.0
BELLSYSTEM24*2 (40.3%)	1.1	1.2	+ 0.2	2.3	3.4
Mobile-phone-related business	4.8	0.9	(3.9)	5.5	1.0
ITOCHU Fuji Partners*3 (63.0%)	1.7	2.3	+ 0.6	3.4	4.9
A2 Healthcare (100%)	0.7	0.5	(0.2)	1.7	2.0
HOKEN NO MADOGUCHI GROUP (99.97%)	2.9	3.5	+ 0.6	6.1	6.7
POCKET CARD*4 (78.2%)	2.1	2.4	+ 0.4	2.9	3.1
Gaitame.Com (40.2%)	1.5	1.8	+ 0.3	2.9	(Not Disclosed)
FRF*5 (100%)	1.1	2.6	+ 1.4	2.8	3.5
IFA*6 (100%)	1.7	2.7	+ 1.0	3.2	3.4
GCT*7 (100%)	2.5	3.1	+ 0.6	5.6	(Not Disclosed)

*1 ITOCHU Techno-Solutions Corporation *2 BELLSYSTEM24 Holdings
*3 The figures include net profit of SKY Perfect JSAT based on ITOCHU's 17.0% effective ownership percentage through the company. Net profit attributable to ITOCHU's 2.0% direct ownership percentage in SKY Perfect JSAT is not included.
*4 The figures include net profit through FamilyMart (32.2%).
*5 First Response Finance Ltd. *6 ITOCHU FINANCE (ASIA) LTD. *7 GCT MANAGEMENT (THAILAND) LTD.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +8.9 (39.5→48.4)

【+】**CTC +6.0** : Strong performance
【+】**Overseas retail-finance business** : Improvement in profitability

Extraordinary gains & losses (0.5) (0.5→−) P.30 Details

■ FY26 full-year forecast

Consolidated net profit: 97.0 Progress: 50%

- A second-half-weighted segment
- Steady progress, supported by the solid performance of CTC and overseas retail-finance business

Topics

Further Enhancement of Digital Business Strategy

- Through the business alliance between DENTSU SOKEN and CTC (Briefing materials), strengthened our capabilities to provide end-to-end services from concept development and planning to system implementation and operation under the Digital Business Strategy.
- Formed a capital and business alliance with SORAMICHI, a provider of digital transformation consulting services in marketing and sales, as part of efforts to strengthen our consulting capabilities. Press Release

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The 8th

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	21.9	24.5	+ 2.6	31.5	78%
Core profit	21.4	24.5*	+ 3.1		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	94.9	97.3	+ 2.4

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
FamilyMart*1 (66.3%)	26.1	26.8	+ 0.6	37.0	36.0
AND PHARMA (20.0%)	–	0.7	+ 0.7	0.9	(Not Disclosed)
Seven Bank (20.4%)	–	Nov. 6	Nov. 6	1.1	4.1

*1 The figures include net profit from POCKET CARD (equivalent to 32.2% of ITOCHU's total share of FamilyMart, including the portion attributable to the Food company).
Note: The dates above are the financial announcement date of each company.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +3.1 (21.4→24.5)

【+】**FamilyMart +1.1** : Enhancement of profitability through strengthening sales promotion
【+】**AND PHARMA/Seven Bank** : Start of equity pick-up

Extraordinary gains & losses (0.5) (0.5→−) P.30 Details

■ FY26 full-year forecast

Consolidated net profit: 31.5 Progress: 78%

- Solid performance of FamilyMart
- Strong progress, supported by the steady profit contributions from Seven Bank and AND PHARMA

Topics

Strategic Alliance with Dentsu Group

- Agreed on a strategic partnership with Dentsu Group in IT services and retail media, combining both groups' expertise and networks to accelerate data-driven value creation
- Plan to acquire DENTSU SOKEN shares through a tender offer Briefing materials
  - Total Investment: Maximum ¥215.2 billion (38%)
  - Tender offer period: from November 2 to December 2



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Others, Adjustments & Eliminations

(Unit : billion yen) ＊Record High	FY25 H1	FY26 H1	Inc/Dec	FY26 Forecast	Progress
Consolidated net profit	152.5*	74.8	(77.8)	87.5	85%
Core profit	62.5	73.8*	+ 11.2		

	Mar. 2026	Sep. 2026	Inc/Dec
Total assets	2,004.2	2,037.6	+ 33.4

Major Group Companies (Ownership)	FY25 H1	FY26 H1	Inc/Dec	FY25	FY26 Forecast
Orchid*1 (100%)	59.1	71.4	+ 12.3	116.2	116.0
CPBIO*2 (23.8%)	0.6	0.4	(0.2)	1.1	(Not Disclosed)

*1 Orchid Alliance Holdings Limited

*2 The company changed its name from CTEI [Chia Tai Enterprises International Limited].

(Reference) Overseas Trading Subsidiaries *3	FY25 H1	FY26 H1	Inc/Dec
ITOCHU International	13.5	19.1	+ 5.6
ITOCHU Europe	1.7	4.7	+ 3.0
ITOCHU (CHINA) HOLDING	3.5	5.0	+ 1.5
ITOCHU Hong Kong	2.8	4.6	+ 1.9
ITOCHU Singapore	3.0	3.2	+ 0.2

*3 Net profits of each overseas trading subsidiary included in each segment are presented.

Consolidated net profit by Segment

■ FY26 H1 : Major changes from FY25 H1

Core profit +11.2 (62.5→73.8)

【＋】**Orchid +12.3**

〔＋〕Depreciation of the yen

〔＋〕CITIC Limited: Solid performance in comprehensive financial services segment

Extraordinary gains & losses (89.0) (90.0→1.0) ➡P.30 Details

〔**Major items for FY26**〕

・Reversal of provisions for overseas companies, etc. : 1.0

＊ FY25 H1: Sale of C.P. Pokphand: 88.0

■ FY26 full-year forecast

Consolidated net profit: 87.5 Progress: 85%

- Solid performance of CITIC

＊ The loss buffer of ¥40.0 billion remains unchanged

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Appendix

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(*Supplement) FY26 Organizational Changes (FY25 results are presented post reclassification in this material)

Energy & Chemicals	The Energy Division and the Power & Environmental Solution Division have been integrated into the newly established Energy & Power Solutions Division.
Food / The 8th	The segment primarily responsible for FamilyMart has been changed from “The 8th” to “Food”. Following this change, assets, liabilities, profits and losses related to FamilyMart are attributed to “Food”, while the total net profit from FamilyMart is allocated between “Food” and “The 8th” at a ratio of 3:7. Additionally, the attribution of adjustments and eliminations has also changed due to this organizational change.
General Products & Realty	The profits and losses of DAIKEN and ITOCHU KENZAI are allocated between Forest Products, General Merchandise & Logistics and Construction & Real Estate at a ratio of 8:2.

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Profits / Losses of Group Companies

Number / Ratio of Group Companies Reporting Profits

		FY25 H1			FY26 H1			Inc/Dec		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
	Subsidiaries	169	17	186	164	23	187	(5)	+ 6	+ 1
	Associates and Joint Ventures	61	17	78	66	14	80	+ 5	(3)	+ 2
Number of Group Companies		230	34	264	230	37	267	± 0	+ 3	+ 3
Ratio		87.1%	12.9%	100%	86.1%	13.9%	100%	(1.0%)	+1.0%	

(*) The number of companies above includes investment companies directly invested by ITOCHU and its overseas trading subsidiaries. Investment companies that are considered as part of the parent company are not included.

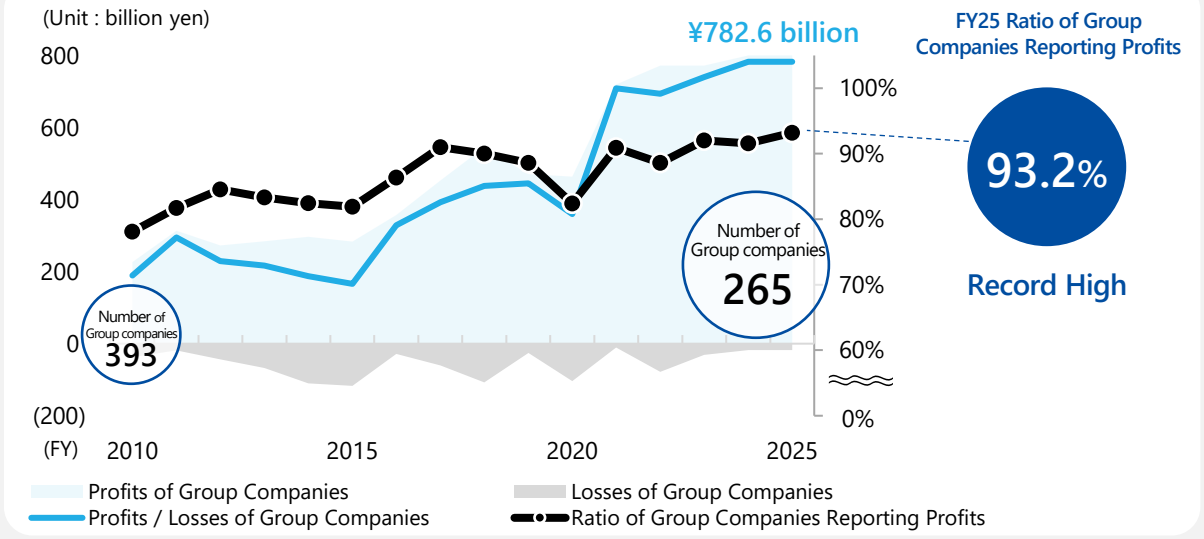
Profits / Losses of Group Companies

(Unit : billion yen)

	FY25 H1	FY26 H1	Inc/Dec
Profits of Group Companies	399.8	517.2*	+ 117.5
Losses of Group Companies	(15.2)	(7.1)	+ 8.0
Total	384.6	510.1*	+ 125.5

* Record High

Ref. Number / Ratio of Group Companies Reporting Profits – Yearly Trends



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Extraordinary Gains and Losses

(Unit : billion yen)

	FY25 H1	[Q2]	Major items	FY26 H1	[Q2]	Major items
Textile	0.5	-	[Q1] Sale of fixed assets in DESCENTE : 0.5	2.0	*1.0*	[Q2] Sale of fixed assets in an apparel business : 1.0 [Q1] Reorganization in DESCENTE's China business : 1.0
Machinery	18.0	*12.5*	[Q2] Settlement payment in a leasing-related company : 13.0 [Q2] Improvement in tax expenses due to the amendment to the Japan-Ukraine tax convention : 0.5 [Q2] Impairment loss on fixed assets in a leasing-related company : (1.0) [Q1] Sale of JAMCO : 5.5	35.5	*26.0*	[Q2] Improvement in tax expenses due to the subscription for bond-type class shares issued by Tokyo Century : 25.5 [Q2] Partial sale of a North American rental business in Hitachi Construction Machinery : 0.5 [Q1] Improvement in tax expenses due to the additional acquisition of Hitachi Construction Machinery : 6.5 [Q1] Sale of fixed assets in Hitachi Construction Machinery : 2.5 [Q1] Related to the liquidation of European power generation business : 0.5
Metals & Minerals	-	-		(0.5)	-	[Q1] Provisions in an overseas business in MISI : (0.5)
Energy & Chemicals	2.5	*2.5*	[Q2] Conversion of an overseas energy-related company into a consolidated subsidiary : 2.5	39.5	*5.0*	[Q1-2] Sale of CIECO Azer and related business : 39.0 [Q1 : 34.0, Q2 : 5.0] [Q1] Sale of fixed assets in ITOCHU ENEX : 0.5
Food	8.5	-	[Q1] Sale of PROVENCE HUILES : 8.0 [Q1] Improvement of tax expenses in FamilyMart : 0.5	(1.5)	*(1.5)*	[Q2] Impairment loss on a North American packaged foods business in Dole : (1.5)
General Products & Realty	1.0	*1.0*	[Q2] Sale of Albany Bulk Handling (port cargo handling company) : 1.0	-	-	
ICT & Financial Business	0.5	*0.5*	[Q2] Sale of commercial rights in a finance-related company : 0.5	-	-	
The 8th	0.5	-	[Q1] Improvement of tax expenses in FamilyMart : 0.5	-	-	
Others, Adjustments & Eliminations	90.0	*2.0*	[Q2] Improvement in tax expenses related to an overseas company, etc. : 2.0 [Q1] Sale of C.P. Pokphand : 88.0	1.0	*1.0*	[Q2] Reversal of provisions for overseas companies, etc. : 1.0
Total	121.5	*18.5*	[H1] Non-resource : 119.0, Resource : 2.5	76.0	*31.5*	[H1] Non-resource : 37.0, Resource : 39.0

(*) Extraordinary gains and losses are presented in 0.5 billion yen units.

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Consolidated Statement of Comprehensive Income

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(Unit : billion yen)

	FY25 H1	FY26 H1	Inc/Dec	Summary of changes
Revenues	7,249.2	7,929.7	+ 680.6	【+】Energy & Chemicals, Metals & Minerals, ICT & Financial Business, and General Products & Realty
Gross trading profit	1,209.6	1,316.7*	+ 107.0	【+】ICT & Financial Business, Metals & Minerals, Energy & Chemicals, General Products & Realty, and Machinery
Selling, general and administrative expenses	(847.8)	(898.4)	(50.6)	【−】Depreciation of the yen 【−】Increase in personnel expenses
Provision for doubtful accounts	(7.7)	(5.0)	+ 2.6	【+】Decrease in provision for doubtful accounts on general receivables
Trading income	354.1	413.2*	+ 59.0	【+】Metals & Minerals, Energy & Chemicals, ICT & Financial Business, and General Products & Realty
Gains (losses) on investments	136.0	44.3	(91.8)	【−】Absence of the gain on the sale of C.P. Pokphand in FY25 Q1 【−】Absence of the gain on the sale of PROVENCE HUILES in FY25 Q1 【+】Sale of CIECO Azer and related business
Gains (losses) on property, plant, equipment and intangible assets	(0.2)	0.3	+ 0.4	【+】Sale of fixed assets in an apparel company 【+】Sale of fixed assets in ITOCHU ENEX 【−】Impairment loss on a North American packaged foods company in Dole
Other-net	11.3	15.6	+ 4.3	【+】Improvement in foreign exchange gains and losses
Net interest expenses	(28.6)	(31.9)	(3.3)	【−】Deterioration in net interest expenses due to higher yen interest rates and the increase in loans payable
Dividends received	29.0	31.5	+ 2.5	【+】Increase in dividends received from investees
Equity in earnings of associates and joint ventures	160.2	230.5*	+ 70.3	【+】Metals & Minerals, Machinery, Others, Adjustments & Eliminations, Energy & Chemicals, General Products & Realty, and Food
Profit before tax	662.0	703.5	+ 41.5	
Income tax expense	(143.1)	(104.8)	+ 38.4	【+】Improvement in tax expenses due to subscription for bond-type class shares issued by Tokyo Century 【+】Improvement in tax expenses due to additional acquisition of Hitachi Construction Machinery
Net Profit	518.8	598.7	+ 79.9	
Net profit attributable to ITOCHU	500.3	580.5*	+ 80.2	
Total comprehensive income attributable to ITOCHU	558.1	579.4	+ 21.3	【−】Absence of an increase in the fair value of investments in FY25 H1

＊Record High

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Consolidated Financial Position

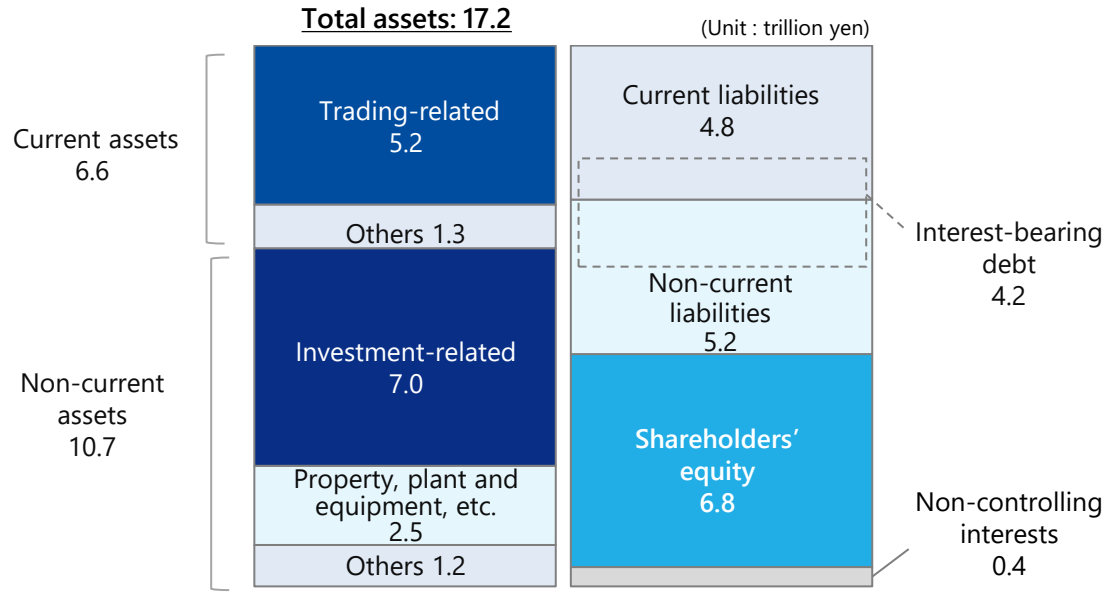
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(Unit : billion yen)

	Mar. 31, 2026	Sep. 30, 2026	Inc/Dec
Total assets	16,732.8	17,230.9*	+ 498.1
Interest-bearing debt	3,672.7	4,162.8	+ 490.1
Net interest-bearing debt	3,024.3	3,535.2	+ 511.0
Total shareholders' equity	6,590.0	6,806.9*	+ 217.0
Ratio of shareholders' equity to total assets	39.4%	39.5%*	Increased 0.1pt
NET DER (times)	0.46	0.52	Increased 0.06

* Record High

- Balance Sheet（Sep. 30, 2026）



(Unit : billion yen)

	Total assets	
	Mar. 31, 2026	Sep. 30, 2026
Consolidated total	16,732.8	**17,230.9**
Textile	751.9	**800.3**
Machinery	2,603.5	**2,790.7**
Plant Project, Marine & Aerospace	1,143.9	1,283.9
Automobile, Construction Machinery & Industrial Machinery	1,459.5	1,506.8
Metals & Minerals	1,793.4	**1,904.4**
Energy & Chemicals	1,819.4	**1,754.8**
Energy & Power Solutions	1,132.5	1,038.7
Chemicals	686.9	716.0
Food	4,459.7	**4,473.1**
Provisions	624.2	627.4
Fresh Food	775.6	788.3
Food Products Marketing & Distribution	3,060.0	3,057.4
General Products & Realty	1,628.7	**1,698.0**
Forest Products, General Merchandise & Logistics	1,199.7	1,184.6
Construction & Real Estate	429.0	513.4
ICT & Financial Business	1,577.2	**1,674.7**
ICT	938.6	1,010.4
Financial & Insurance Business	638.6	664.3
The 8th	94.9	**97.3**
Others, Adjustments & Eliminations	2,004.2	**2,037.6**

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Consolidated Statement of Cash Flows (Major items)

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(Unit : billion yen)

	FY25 H1	Reference information	FY26 H1	Reference information
Net profit	518.8	Depreciation and amortization +224.7 Textile +7.9, Machinery +9.7, Metals & Minerals +12.2, Energy & Chemicals +25.3, Food +128.4, General Products & Realty +22.1, ICT & Financial Business +13.0, The 8th +0.1, Others, Adjustments & Eliminations +6.2 Trade receivables / payables +41.3, Inventories (85.0), Others +28.3	598.7	Depreciation and amortization +231.1 Textile +8.1, Machinery +11.2, Metals & Minerals +15.4, Energy & Chemicals +19.8, Food +129.4, General Products & Realty +24.7, ICT & Financial Business +14.8, The 8th +0.1, Others, Adjustments & Eliminations +7.4 Trade receivables / payables (90.8), Inventories (183.8), Others (40.4)
Non-cash items in net profit	74.5		62.3	
Changes in assets and liabilities, other-net	(15.4)		(315.0)	
Others	31.3		(52.7)	
Cash flows from operating activities	609.2	(Reference) Dividends received from associates and joint ventures +148.6	293.2	(Reference) Dividends received from associates and joint ventures +70.0
Net change in investments accounted for by the equity method	(2.1)	Investment in Kawasaki Motors (80.3), Additional investment in Hitachi Construction Machinery (35.9), Investment in AICHI CORPORATION (23.8), Additional investment in Nishimatsu Construction (4.6), Sale of C.P. Pokphand +156.8, Partial sale of JAMCO +7.9 etc.	(89.7)	Investment in Sun Frontier Fudousan (32.3), Investment in North American power business (19.4), Additional investment in SKY Perfect JSAT (19.0), Investment in Asian plant maintenance business (10.3), Additional investment in AICHI CORPORATION (5.6) etc.
Net change in other investments	20.2	Sale of PROVENCE HUILES +16.7, Partial sales of Orient Corporation +9.5 and JAMCO +6.2, Investment in We Sell Cellular (6.3), Capital expenditure by CIECO Azer (3.2) etc.	19.6	Sale of CIECO Azer and related business, Subscription for bond-type class shares of Tokyo Century (10.1) etc.
Net change in property, plant, equipment and intangible assets	(115.5)	Major purchases by: FamilyMart (22.3), IMEA (13.2), Dole (9.1), Prima (7.9), ITOCHU ENEX (7.1), DAIKEN (6.3), C.I. TAKIRON (5.5), CTC (5.0) etc.	(118.0)	Major Purchases by: FamilyMart (24.4), IMEA (18.3), Dole (8.3), ETEL (6.8), ITOCHU ENEX (6.7), Prima (5.7), DAIKEN (5.5) etc.
Others	16.4	Collection of loans to an entity holding CITIC Limited shares and others +16.1 etc.	36.1	Collection of loan receivables for the investment in Hitachi Construction Machinery +38.5, Collection of loans to an entity holding CITIC Limited shares and others +15.3, Net change in time deposits (16.8) etc.
Cash flows from investing activities*	(80.9)		(152.1)	
Cash flows from financing activities	(498.6)	Cash dividends (142.0), Share buybacks (shareholder returns) (98.4), Repayments of lease liabilities (126.6), Repayments of debentures and loans payable (62.0), Additional investment in DESCENTE (46.2)	(175.6)	Share buybacks (shareholder returns) (175.0), Cash dividends (154.0), Repayments of lease liabilities (137.2), Additional investment in Hitachi Construction Machinery (134.1), Additional investment in ITOCHU-SHOKUHIN (77.7), Proceeds from debentures and loans payable +520.8

(*) Includes transaction costs recognized as cash flows from investing activities, etc.

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Operating Segment Information (Net profit attributable to ITOCHU)

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(Unit : billion yen)

	FY25					FY26				
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Consolidated Total	283.9	216.3	205.0	195.0	900.3	293.8	286.7	-	-	580.5
Textile	8.9	15.3	11.9	7.2	43.3	14.4	18.2	-	-	32.7
Machinery	32.0	44.9	39.3	39.4	155.6	54.8	68.9	-	-	123.7
Plant Project, Marine & Aerospace	13.8	16.7	18.2	15.3	63.9	19.9	28.5	-	-	48.4
Automobile, Construction Machinery & Industrial Machinery	18.3	28.2	21.1	24.2	91.7	34.9	40.3	-	-	75.2
Metals & Minerals	33.6	30.0	39.9	40.1	143.5	45.9	46.3	-	-	92.2
Energy & Chemicals	19.5	18.2	17.3	14.3	69.3	64.3	26.0	-	-	90.4
Energy & Power Solutions	8.5	8.8	6.1	3.6	27.0	44.3	10.4	-	-	54.6
Chemicals	11.1	9.3	11.3	10.7	42.3	20.1	15.7	-	-	35.8
Food	33.8	30.6	32.6	9.5	106.5	30.7	34.1	-	-	64.7
Provisions	17.5	9.2	14.7	0.4	41.8	11.6	10.5	-	-	22.1
Fresh Food	4.6	5.1	5.1	1.9	16.6	7.8	7.5	-	-	15.3
Food Products Marketing & Distribution	11.7	16.3	12.8	7.2	48.0	11.2	16.1	-	-	27.3
General Products & Realty	11.2	7.8	7.0	34.8	60.8	13.9	15.2	-	-	29.1
Forest Products, General Merchandise & Logistics	7.7	5.0	4.9	23.5	41.1	9.4	10.7	-	-	20.1
Construction & Real Estate	3.5	2.8	2.1	11.3	19.7	4.4	4.5	-	-	9.0
ICT & Financial Business	16.1	23.9	20.8	32.2	93.0	20.5	27.9	-	-	48.4
ICT	11.9	17.9	16.2	26.4	72.4	13.8	20.6	-	-	34.5
Financial & Insurance Business	4.2	6.0	4.5	5.9	20.6	6.7	7.3	-	-	13.9
The 8th	10.4	11.6	8.8	(0.1)	30.6	12.6	12.0	-	-	24.5
Others, Adjustments & Eliminations	118.4	34.2	27.4	17.7	197.6	36.6	38.1	-	-	74.8

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Operating Segment Information (Core profit)

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(Unit : billion yen)

	FY25					FY26				
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Consolidated Total(*1)	181.0	198.0	194.5	208.0	781.5	249.5	255.0	-	-	504.5
Textile	8.4	15.3	8.4	9.2	41.3	13.4	17.2	-	-	30.7
Machinery	26.5	32.4	38.8	43.4	141.1	45.3	42.9	-	-	88.2
Plant Project, Marine & Aerospace	8.3	12.2	17.7	20.3	58.4	19.4	18.5	-	-	37.9
Automobile, Construction Machinery & Industrial Machinery	18.3	20.2	21.1	23.2	82.7	25.9	24.3	-	-	50.2
Metals & Minerals	33.6	30.0	39.9	42.6	146.0	46.4	46.3	-	-	92.7
Energy & Chemicals	19.5	15.7	13.8	20.8	69.8	29.8	21.0	-	-	50.9
Energy & Power Solutions	8.5	6.3	2.6	9.1	26.5	9.8	5.4	-	-	15.1
Chemicals	11.1	9.3	11.3	11.7	43.3	20.1	15.7	-	-	35.8
Food	25.3	30.6	30.1	12.5	98.5	30.7	35.6	-	-	66.2
Provisions	9.5	9.2	12.2	4.9	35.8	11.6	10.5	-	-	22.1
Fresh Food	4.6	5.1	5.1	1.9	16.6	7.8	9.0	-	-	16.8
Food Products Marketing & Distribution	11.2	16.3	12.8	5.7	46.0	11.2	16.1	-	-	27.3
General Products & Realty	11.2	6.8	8.0	18.8	44.8	13.9	15.2	-	-	29.1
Forest Products, General Merchandise & Logistics	7.7	4.0	5.9	7.0	24.6	9.4	10.7	-	-	20.1
Construction & Real Estate	3.5	2.8	2.1	11.8	20.2	4.4	4.5	-	-	9.0
ICT & Financial Business	16.1	23.4	19.3	31.2	90.0	20.5	27.9	-	-	48.4
ICT	11.9	17.9	14.7	25.4	69.9	13.8	20.6	-	-	34.5
Financial & Insurance Business	4.2	5.5	4.5	5.9	20.1	6.7	7.3	-	-	13.9
The 8th	9.9	11.6	8.8	0.9	31.1	12.6	12.0	-	-	24.5
Others, Adjustments & Eliminations	30.4	32.2	27.4	28.7	118.6	36.6	37.1	-	-	73.8

(*1) Consolidated total figures are approximate.

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Operating Segment Information (Gross trading profit)

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(Unit : billion yen)

	FY25					FY26				
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Consolidated Total	595.4	614.2	616.2	654.7	2,480.5	656.0	660.7	-	-	1,316.7
Textile	45.4	53.8	51.7	53.4	204.3	49.4	56.3	-	-	105.7
Machinery	62.1	66.9	67.8	74.4	271.2	70.1	71.7	-	-	141.8
Plant Project, Marine & Aerospace	19.2	20.5	22.0	28.7	90.4	24.7	22.9	-	-	47.6
Automobile, Construction Machinery & Industrial Machinery	42.9	46.4	45.9	45.7	180.8	45.3	48.8	-	-	94.1
Metals & Minerals	38.3	31.8	41.3	41.7	153.1	49.5	44.6	-	-	94.1
Energy & Chemicals	71.7	67.2	63.5	76.1	278.5	87.7	71.2	-	-	159.0
Energy & Power Solutions	35.3	32.2	25.8	37.9	131.1	35.2	26.8	-	-	62.0
Chemicals	36.4	35.0	37.8	38.2	147.4	52.6	44.4	-	-	97.0
Food(*1)	215.9	226.2	220.0	201.9	864.0	221.7	228.3	-	-	450.0
Provisions	18.5	15.2	13.5	12.2	59.3	14.1	10.9	-	-	25.0
Fresh Food	31.5	32.1	36.9	30.9	131.5	37.0	37.4	-	-	74.4
Food Products Marketing & Distribution(*1)	165.9	178.9	169.7	158.8	673.3	170.5	180.0	-	-	350.5
General Products & Realty	81.3	75.2	78.1	95.3	329.9	86.0	86.0	-	-	172.0
Forest Products, General Merchandise & Logistics	71.2	68.0	71.8	72.6	283.6	76.8	76.3	-	-	153.0
Construction & Real Estate	10.1	7.2	6.3	22.7	46.3	9.3	9.7	-	-	19.0
ICT & Financial Business	80.4	89.1	89.3	109.1	367.9	91.6	102.8	-	-	194.4
ICT	51.4	58.4	58.0	74.5	242.3	58.7	68.2	-	-	126.9
Financial & Insurance Business	29.1	30.7	31.2	34.6	125.6	33.0	34.6	-	-	67.5
The 8th(*1)	0.4	0.4	0.6	0.5	1.9	0.7	0.5	-	-	1.2
Others, Adjustments & Eliminations(*1)	(0.1)	3.6	4.0	2.2	9.7	(0.8)	(0.6)	-	-	(1.4)

(*1) Following a review, some FY25 segment gross trading profit figures have been reclassified from those in the FY26 Q1 presentation. Net profit attributable to ITOCHU, core profit and trading income are unaffected.

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Operating Segment Information (Trading income)

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(Unit : billion yen)

	FY25					FY26				
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
Consolidated Total	170.7	183.4	172.3	175.5	701.9	205.5	207.7	-	-	413.2
Textile	3.4	11.2	7.4	6.5	28.6	6.5	12.4	-	-	19.0
Machinery	18.8	23.1	22.3	26.7	90.9	20.8	24.7	-	-	45.5
Plant Project, Marine & Aerospace	5.4	6.2	6.2	12.7	30.5	8.0	7.0	-	-	14.9
Automobile, Construction Machinery & Industrial Machinery	13.4	16.9	16.1	14.1	60.4	12.8	17.7	-	-	30.6
Metals & Minerals	32.6	25.8	35.0	34.3	127.6	42.9	37.5	-	-	80.4
Energy & Chemicals	28.8	24.9	19.9	30.2	103.8	42.4	28.0	-	-	70.4
Energy & Power Solutions	13.8	11.4	4.2	14.9	44.3	13.8	6.4	-	-	20.2
Chemicals	15.0	13.4	15.7	15.4	59.5	28.5	21.6	-	-	50.2
Food	56.4	64.7	54.3	26.9	202.3	58.0	61.3	-	-	119.3
Provisions	12.3	9.3	7.1	5.5	34.2	7.5	4.8	-	-	12.3
Fresh Food	8.4	7.8	9.2	5.0	30.4	12.7	11.8	-	-	24.5
Food Products Marketing & Distribution	35.8	47.6	37.9	16.5	137.7	37.8	44.7	-	-	82.5
General Products & Realty	19.6	13.9	13.9	29.0	76.4	19.5	22.3	-	-	41.8
Forest Products, General Merchandise & Logistics	15.9	12.8	14.4	13.8	56.8	16.6	18.7	-	-	35.3
Construction & Real Estate	3.7	1.1	(0.4)	15.2	19.6	2.8	3.6	-	-	6.4
ICT & Financial Business	17.8	27.0	21.6	36.1	102.5	21.8	35.0	-	-	56.8
ICT	12.7	20.1	16.1	31.1	80.0	16.0	25.9	-	-	42.0
Financial & Insurance Business	5.0	7.0	5.5	5.0	22.5	5.8	9.0	-	-	14.8
The 8th	(1.2)	(1.3)	(1.1)	(0.9)	(4.5)	(0.8)	(0.9)	-	-	(1.7)
Others, Adjustments & Eliminations	(5.4)	(6.0)	(1.1)	(13.3)	(25.8)	(5.6)	(12.7)	-	-	(18.3)

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Profits/Losses from Major Group Companies (1)

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(Unit : billion yen)

Textile

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
JOI'X CORPORATION	Manufacture and wholesale of men's apparel	100.0%	0.0	(0.0)	0.8	0.1	0.9	0.0	0.0	-	-	0.0	1.3
LEILIAN CO., LTD.	Retail of women's apparel	100.0%	0.1	(0.3)	0.4	0.1	0.3	0.2	(0.1)	-	-	0.1	0.7
DESCENTE LTD.	Manufacture and wholesale of sportswear, etc.	100.0%	4.4	4.1	2.7	2.0	13.2	9.7	7.9	-	-	17.7	19.0
DOME CORPORATION	Manufacture and wholesale of sportswear, etc.	69.7%	(0.3)	0.4	(0.4)	0.3	0.1	(0.3)	0.2	-	-	(0.1)	0.2
EDWIN CO., LTD.	Planning, manufacture, and wholesale of jeans & other apparel products	100.0%	0.2	0.1	0.3	(0.1)	0.5	0.7	(0.0)	-	-	0.7	1.2
Sankei Co., Ltd.	Manufacture and wholesale of garment materials	100.0%	0.3	0.4	0.3	0.1	1.2	0.4	0.4	-	-	0.7	1.5
IPA [ITOCHU Textile Prominent (ASIA) Ltd.] (Hong Kong)	Production control and wholesale of apparel	100.0%	0.6	0.9	6.5	0.9	9.0	1.2	1.1	-	-	2.3	2.9
ITS [ITOCHU TEXTILE (CHINA) CO., LTD.] (China)	Production control and wholesale of textile materials and apparel	100.0%	1.0	1.1	1.2	0.6	4.0	1.5	2.3	-	-	3.9	4.6

Machinery

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
Tokyo Century Corporation	Businesses in Equipment Leasing, Automobility, Specialty Financing, International Business, and Environmental Infrastructure	29.9%	5.9	20.8	6.6	6.3	39.6	10.4	Nov. 9	-	-	Nov. 9	36.8*1
North American power business (I-Power Investment Inc. etc.)	Development, construction, investment & operation of power plants	-	4.5	3.9	8.4	9.8	26.5	9.1	7.9	-	-	16.9	27.8
IEI [I-ENVIRONMENT INVESTMENTS LIMITED] (U.K.)	Development & Investment company for water, environment, and renewable sector in Europe and Middle East	100.0%	0.5	0.4	0.4	(1.3)	0.0	0.4	0.3	-	-	0.7	2.3
ITOCHU Plantech Inc.	Import / export of plant and equipment, and domestic environmental and energy solution businesses	100.0%	0.3	0.4	0.5	0.6	1.7	0.3	0.4	-	-	0.7	1.9
Shipping business (IMECS Co., Ltd. etc.)	Ship ownership, chartering, and selling	-	0.7	1.4	3.4	2.9	8.4	3.2	2.0	-	-	5.2	8.4
Aerospace business (JAPAN AEROSPACE CORPORATION etc.)	Aircraft leasing, Aerospace equipment/parts sales	-	2.4	2.6	3.0	2.5	10.4	2.8	2.8	-	-	5.6	16.0
YANASE Holdings Co., Ltd. *2	Sale and repair of imported automobiles	99.0%	2.1	4.3	3.3	2.4	12.2	1.0	2.9	-	-	3.8	15.2
Overseas automobile business (Auto Investment Inc. etc.)	Dealers (U.S., Mongolia, Vietnam, etc.)	-	4.2	3.9	3.7	8.6	20.4	4.6	4.1	-	-	8.7	16.9
Kawasaki Motors, Ltd.	Manufacture and sales of motorcycles, off-road four-wheel vehicles, Jet Ski, and general-purpose gasoline engines	20.0%	0.4	(1.1)	(0.3)	1.7	0.7	2.1	Nov. 10	-	-	Nov. 10	N/D*3
AICHI CORPORATION *4	Manufacturing and sales of truck-mounted and self-propelled aerial platform vehicles	33.4%	0.0	0.4	0.3	0.7	1.3	0.1	0.1	-	-	0.1	2.2*1
Citrus Investment LLC *5	Investment in a company investing in Hitachi Construction Machinery	100.0%	1.7	4.1	2.7	2.7	11.2	15.2	6.7	-	-	21.9	33.6
ITOCHU MACHINE-TECHNOS CORPORATION	Import / export, wholesale and engineering services of machine tools, industrial, textile & food machinery	100.0%	0.7	0.6	0.8	0.2	2.2	0.4	0.5	-	-	0.9	2.2
North American construction-machinery business (MULTIQUIP INC. etc.)	Medium & small construction equipment sales	-	1.5	1.7	1.7	1.5	6.3	2.3	3.3	-	-	5.6	6.4

*1 The figures are the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
*2 The company changed its name from YANASE & CO., LTD. on Oct. 1. *3 Due to the relationships with investees and partners, FY26 Forecast is not presented. *4 ITOCHU's ownership in FY25 Q1-4 : 27.3%.
*5 The figures exclude interest received from the partner on ITOCHU's loan. FY26 Forecast includes Hitachi Construction Machinery's forecast announced as of Nov. 5, multiplied by its ownership percentage of 34.3% at this company.
Note: The dates above are the financial announcement date of each company.

N/D : Not Disclosed

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Profits/Losses from Major Group Companies (2)

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(Unit : billion yen)

Metals & Minerals

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
IMEA [ITOCHU Minerals & Energy of Australia Pty Ltd] (Australia)	Investment and sales in resource development projects including those of iron ore, coal, and non-ferrous metals, etc.	100.0%	26.0	24.5	29.8	30.0	110.2	34.4	34.7	-	-	69.1	120.7
Iron ore		*N.A.*	*28.4*	*27.5*	*30.8*	*36.0*	*122.6*	*30.4*	*29.4*	-	-	*59.8*	N/D*1
Coal		*N.A.*	*(2.4)*	*(2.9)*	*(1.0)*	*(6.0)*	*(12.3)*	*4.0*	*5.2*	-	-	*9.3*	N/D*1
CM [CSN Mineração S.A.]*2 (Brazil)	Iron ore resource development in Brazil	18.3%	(2.3)	(0.1)	2.2	5.2	5.1	0.4	0.4	-	-	0.9	N/D
MISI [Marubeni-Itochu Steel Inc.]	Import, export, processing, and sales of steel products	50.0%	7.3	6.5	6.6	(0.1)	20.2	8.0	8.0	-	-	16.1	N/D*1
ITOCHU Metals Corporation	Trade and investment in metal materials, products, and recycle business	100.0%	1.0	0.8	0.9	(0.1)	2.7	1.2	0.9	-	-	2.0	3.6

*1 Due to the relationships with investees and partners, FY26 Forecast is not presented.
*2 The number shown for CM includes the combined equity pick-up of CM and JBMF [JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA.], the investment and management company for CM. FY26 Forecast is not presented as the company does not disclose its forecast.

N/D : Not Disclosed

Energy & Chemicals

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	International trade of crude oil, petroleum products	100.0%	0.3	0.6	0.3	0.2	1.4	0.4	0.8	-	-	1.1	1.6
ITOCHU ENEX CO., LTD.	Wholesale business of petroleum products and LPG, power/heat supply business and mobility business	55.7%	2.0	1.8	2.4	2.8	9.0	5.3	2.8	-	-	8.1	9.2*1
Japan South Sakha Oil Co., Ltd.	Investment in crude oil and gas project in Eastern Siberia	50.0%	(0.5)	(0.4)	0.9	0.4	0.3	0.8	1.7	-	-	2.6	N/D*2
Dividends from LNG Projects	–	N.A.	0.1	0.1	0.1	3.1	3.3	0.1	0.1	-	-	0.2	1.3
C.I. TAKIRON Corporation	Manufacture and sale of various synthetic resins and related products	100.0%	1.7	1.4	2.1	1.1	6.2	3.5	2.9	-	-	6.4	6.7
ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials	100.0%	2.5	2.1	2.4	2.6	9.5	2.7	2.3	-	-	5.1	10.3
ITOCHU PLASTICS INC.	Trade of packaging goods, electronic materials, and functional synthetic resin materials	100.0%	1.6	1.5	1.4	1.3	5.8	2.0	2.2	-	-	4.1	6.4

*1 The figure is the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
*2 Due to the relationships with investees and partners, FY26 Forecast is not presented.

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Profits/Losses from Major Group Companies (3)

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(Unit : billion yen)

Food

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
FUJI OIL CO., LTD.	Development, manufacture and sale of vegetable oils and fats, industrial chocolate, emulsified, and fermented ingredients and soy-based ingredients	43.8%	1.6	2.2	4.3	(3.6)	4.5	2.5	Nov. 10	-	-	Nov. 10	8.6*1
WELLNEO SUGAR Co., Ltd.	Manufacture, process, and sale of sugar and functional materials	37.0%	0.6	0.8	0.9	0.2	2.4	0.9	Nov. 10	-	-	Nov. 10	2.4*1
ITOCHU FEED MILLS CO., LTD.	Manufacture and marketing of compound feeds, livestock products	100.0%	0.4	0.5	0.7	0.6	2.1	0.2	0.7	-	-	0.9	2.3
Dole International Holdings, Inc.	Investment in Dole Fresh Produce Group and Food & Beverages Group	100.0%	0.9	0.6	0.7	0.6	2.8	3.7	2.3	-	-	6.0	5.3
Prima Meat Packers, Ltd.	Manufacture and marketing of meat, ham, sausage, and processed foods	50.8%	0.7	0.9	1.6	(1.0)	2.3	0.7	0.5	-	-	1.3	3.8*1
HYLIFE GROUP HOLDINGS LTD. (Canada)	Hog farming and manufacture of pork	49.9%	1.0	0.8	1.0	1.2	3.9	1.1	0.9	-	-	2.1	N/D*2
NIPPON ACCESS, INC.	Wholesale and distribution of foods	100.0%	4.7	9.2	5.9	4.0	23.8	3.5	7.9	-	-	11.3	25.5
ITOCHU-SHOKUHIN Co., Ltd.*3	Wholesale and distribution of foods and liquors	100.0%	1.4	1.3	1.9	0.3	4.9	2.2	2.5	-	-	4.7	9.1
FamilyMart Co., Ltd. *4, 5	Convenience store operations under franchise system	28.4%	5.4	5.8	4.4	0.2	15.9	5.9	5.6	-	-	11.5	15.4
(Ref.) Total net profit from FamilyMart *4, 5	Same as above	94.7%	18.0	19.4	14.7	0.8	52.8	19.6	18.6	-	-	38.2	51.5

*1 The figures are the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
*2 Due to the relationships with investees and partners, FY26 Forecast is not presented. *3 ITOCHU's ownership percentage in FY25 : Q1-4 52.5%
*4 The figures include the net profit from POCKET CARD (equivalent to 32.2% based on ITOCHU's ownership in FamilyMart.)
*5 The figures are attributed to Food and, for reference, presented on a total ITOCHU basis.
Note: The dates above are the financial announcement date of each company.

N/D: Not Disclosed

General Products & Realty

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
North American construction-materials business *1	Exterior and housing materials manufacturing and wholesale	-	6.5	4.0	2.0	2.3	14.8	4.2	4.9	-	-	9.1	19.0
ETEL [European Tyre Enterprise Limited] (U.K.)	Wholesale, retailing, and recycling of tyres in Europe	100.0%	0.3	0.9	1.7	2.8	5.6	2.2	2.6	-	-	4.8	7.2
ITOCHU LOGISTICS CORP.	Comprehensive logistics services	100.0%	1.6	1.6	1.8	1.2	6.2	1.9	2.0	-	-	3.9	6.6
ITOCHU PULP & PAPER CORPORATION	Wholesale and import / export of paper, paper boards, and various materials	100.0%	0.6	0.9	1.0	0.6	3.2	0.9	0.6	-	-	1.5	2.8
ITOCHU CERATECH CORPORATION	Manufacture and sale of ceramic raw materials and products	100.0%	0.2	0.2	0.3	0.2	0.9	0.4	0.3	-	-	0.7	1.2
DAIKEN CORPORATION	Manufacture of building materials and construction parts	100.0%	1.2	0.6	2.1	(0.0)	3.8	1.5	1.2	-	-	2.7	5.7
ITOCHU KENZAI CORPORATION	Wholesale of wood products and building materials	100.0%	0.8	0.9	1.0	0.9	3.7	1.1	1.0	-	-	2.1	4.0
JREAST & ITOCHU REAL ESTATE DEVELOPMENT Co., Ltd *2	Development, sale and leasing of real estate	40.0%	1.6	0.6	(0.1)	3.0	5.1	2.0	(0.0)	-	-	2.0	5.1
Nishimatsu Construction Co., Ltd.	Construction, development and realty	21.9%	-	1.1	1.2	1.3	3.6	0.9	Nov. 10	-	-	Nov. 10	4.5*3
Sun Frontier Fudousan Co., Ltd.	Real estate revitalization business focused on office buildings	21.2%	-	-	-	-	-	0.7	Nov. 9	-	-	Nov. 9	3.7*3
ITOCHU Urban Community Ltd.	Operation and management of real estate property	100.0%	0.4	0.7	0.4	0.5	2.0	0.6	0.8	-	-	1.4	2.1

*1 The figures include net profit through DAIKEN (CIPA Lumber Co. Ltd. 51.0%, Pacific Woodtech Corporation 25.0%, etc.), with FY25 H1 results of ¥1.0 billion and FY26 H1 results of ¥0.7 billion.
*2 The figures through FY26 Q2 are those of ITOCHU Property Development, Ltd. (ITOCHU's ownership: 100%) prior to its business integration with JR East Real Estate Co., Ltd. on Oct. 1.
*3 The figures are the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
Note: The dates above are the financial announcement date of each company.

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Profits/Losses from Major Group Companies (4)

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ICT & Financial Business

		Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
CTC [ITOCHU Techno-Solutions Corporation]		IT solutions, software development, system integration, and IT management	99.95%	9.8	14.5	11.8	24.4	60.6	12.6	17.8	-	-	30.4	65.0
BELLSYSTEM24 Holdings, Inc.		BPO, contact center operations	40.3%	0.5	0.5	0.7	0.6	2.3	0.7	0.6	-	-	1.2	3.4 *1
Mobile-phone-related business		Mobile phone insurance and related services	-	2.0	2.8	0.4	0.3	5.5	0.4	0.5	-	-	0.9	1.0
ITOCHU Fuji Partners, Inc. *2		Investment, shareholder loan and management consulting	63.0%	0.8	0.9	0.9	0.8	3.4	1.2	1.1	-	-	2.3	4.9
A2 Healthcare Corporation		Clinical development support for pharmaceutical products and medical devices	100.0%	0.4	0.3	0.3	0.7	1.7	0.2	0.3	-	-	0.5	2.0
HOKEN NO MADOGUCHI GROUP INC.		Retail insurance agency	99.97%	1.1	1.8	1.4	1.9	6.1	1.5	1.9	-	-	3.5	6.7
POCKET CARD CO.,LTD. *3		Credit card business	78.2%	1.0	1.1	0.7	0.1	2.9	0.7	1.7	-	-	2.4	3.1
Gaitame.Com Co.,Ltd.		The major provider of an FX margin transaction platform	40.2%	0.5	1.0	0.5	0.9	2.9	0.8	1.0	-	-	1.8	N/D *4
First Response Finance Ltd.	(U.K.)	Auto loan business in the U.K.	100.0%	0.3	0.9	1.0	0.7	2.8	1.1	1.5	-	-	2.6	3.5
ITOCHU FINANCE (ASIA) LTD.	(Hong Kong)	Financial investment in China and Hong Kong	100.0%	0.8	0.9	0.6	0.9	3.2	1.5	1.2	-	-	2.7	3.4
GCT MANAGEMENT (THAILAND) LTD.	(Thailand)	Investment in finance company, insurance, and insurance broker companies in Thailand	100.0%	1.1	1.4	1.2	1.8	5.6	1.8	1.4	-	-	3.1	N/D *4

*1 The figure is the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
*2 Investment company for SKY Perfect JSAT. FY26 forecast is calculated based on the full-year forecast announced by SKY Perfect JSAT as of Nov. 5, multiplied by ITOCHU's 17.0% effective ownership percentage through the company, and does not include IFRS adjustments or other adjustments. Net profit attributable to ITOCHU's 2.0% direct ownership percentage in SKY Perfect JSAT is not included.
*3 The figures include net profit through FamilyMart (32.2%). *4 Due to the relationships with investees and partners, FY26 Forecast is not presented.

N/D : Not Disclosed

The 8th

	Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
FamilyMart Co., Ltd. *1,2	Convenience store operations under franchise system	66.3%	12.6	13.6	10.3	0.6	37.0	13.7	13.0	-	-	26.8	36.0
AND PHARMA Co., Ltd.	Manufacturing and sales of pharmaceuticals	20.0%	-	-	0.6	0.3	0.9	0.3	0.4	-	-	0.7	N/D *3
Seven Bank, Ltd.	ATM platform business (Japan/overseas), retail finance business, and corporate service business	20.4%	-	-	-	1.1	1.1	1.2	Nov. 6	-	-	Nov. 6	4.1 *4

*1 The figures include net profit from POCKET CARD (equivalent to 32.2% of ITOCHU's total share of FamilyMart, including the portion attributable to the Food company).
*2 The figures are attributed to The 8th. *3 Due to the relationships with investees and partners, FY26 Forecast is not presented.
*4 The figure is the company's forecast announced as of Nov. 5, excluding IFRS adjustments, multiplied by ITOCHU's ownership percentage.
Note: The dates above are the financial announcement date of each company.

N/D : Not Disclosed

Others, Adjustments & Eliminations

		Operations	Owner-ship	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY25 Yearly	FY26 Q1	FY26 Q2	FY26 Q3	FY26 Q4	FY26 Yearly	FY26 Forecast
Orchid Alliance Holdings Limited *1	(Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited	100.0%	28.8	30.3	26.2	30.9	116.2	32.0	39.4	-	-	71.4	116.0
CPBIO [CPBIO Holding Company Limited] *2	(Bermuda)	Biochemical Business, Industrial Business in China	23.8%	0.3	0.3	0.2	0.3	1.1	0.2	0.1	-	-	0.4	N/D

*1 The figures include related tax effects, etc.
*2 The company changed its name from CTEI [Chia Tai Enterprises International Limited]. FY26 Forecast is not presented as the company does not disclose its forecast.

N/D : Not Disclosed

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Reference Information Links

What's New

Financial Statements

Presentation materials, financial statements, etc. are available.

Supplementary information by segment is now available for download in Excel

Data File



URL

Investors Guide

We provide concise business and strategy summaries mainly for institutional investors.

Updated future profit targets for core businesses



URL

Integrated Report

As a gateway for diverse information disclosures, we clearly explain our value creation story.

Published this year's Integrated Report in September



URL

Business Briefing

We posted materials for timely disclosure project briefings and business tours.

Held briefings on disclosed transactions (ACG investment and Dentsu Group alliance) and the U.S. business tour



URL

IR Day

Presentation videos and materials from IR Day are available.

Held our first IR Day in July



URL

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