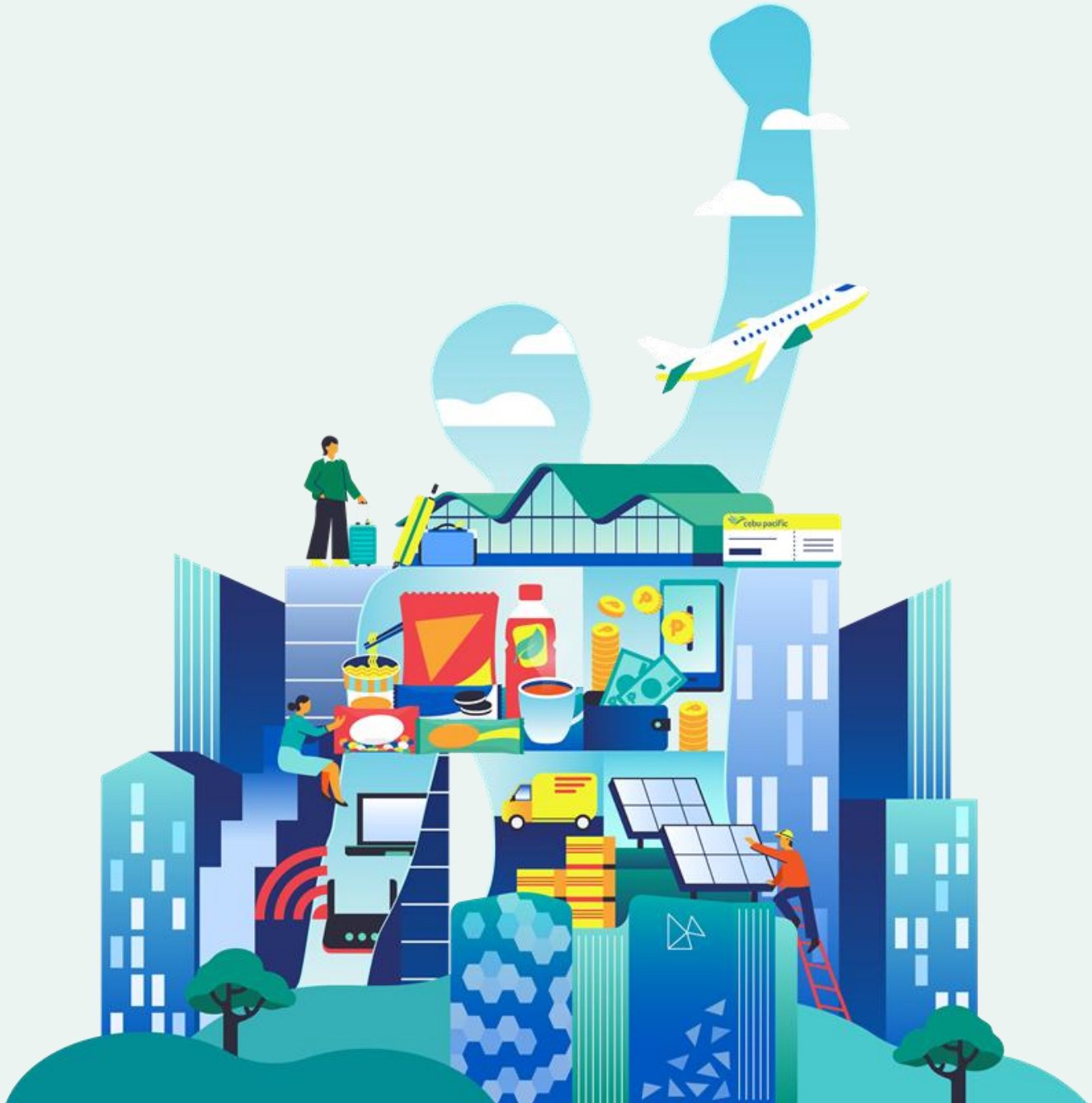


JG SUMMIT HOLDINGS, INC.

1Q2026 Unaudited Results Investor Briefing

May 13, 2026

Disclaimer

This presentation may contain certain forward-looking statements with respect to the financial condition, results of operations and business of JG Summit Holdings, Inc. and its subsidiaries (JGS), as well as plans and objectives of the management of JGS. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of the group to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements were based on numerous assumptions regarding JGS' present and future business strategies and the political and economic environment in which JGS will operate in the future.



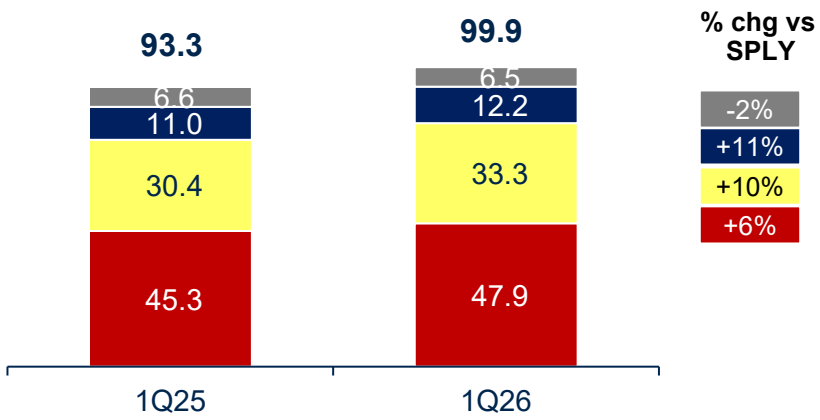
JGS: Underlying 1Q26 strength across SBUs driven by sustained leisure growth and consumer volume momentum

In Php billion	1Q25	1Q26	YoY Change
From continuing operations			
Revenues	93.3	**99.9**	**+7%**
EBIT	15.7	**17.1**	**+9%**
Core net income (CNI)	7.5	**6.9**	**-8%**
Net income	7.6	**5.5**	**-27%**
Net income (incl. discont'd ops.)	4.3	**5.2**	**+19%**

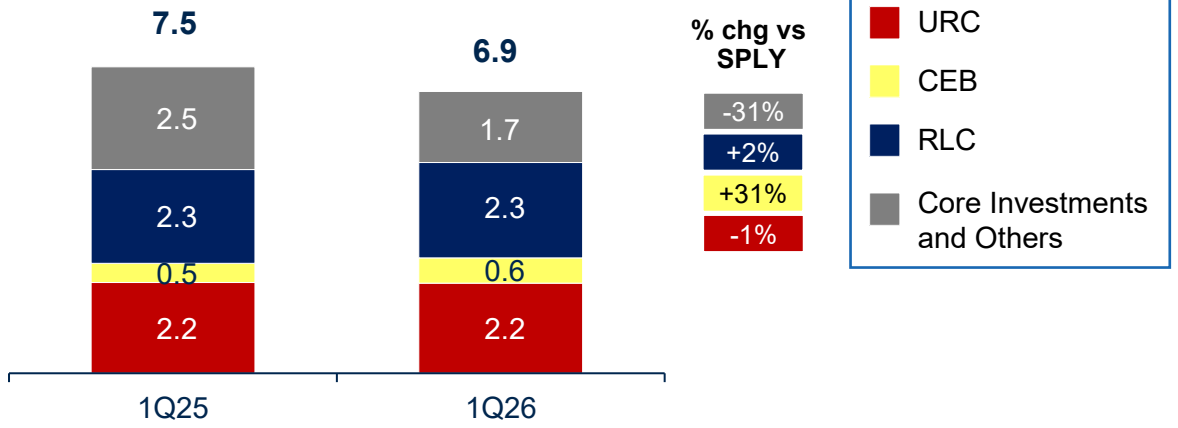
- All listed SBUs demonstrated strong topline expansion in 1Q, fueled by CEB's continued passenger growth, URC's sustained BCF volume momentum, and RLC's resilient investment portfolio and higher recognized Residential revenues.
- Robust topline results also translated to operating profit growth, but this was shrouded at the CNI level by higher interest expenses at the Parent alongside a higher minority stake in RLC's REIT and softer sugar prices in URC.
- Net income from continuing operations fell due to unfavorable forex translation losses on the back of a weaker peso at the end of 1Q26, but despite factors that weighed on aforementioned profit figures, total net income jumped with smaller losses at JGSOC after fully ceasing operations by 3Q25.

Segment Breakdown (in Php billion)

Revenues ▲7%



CNI after taxes ▼8%



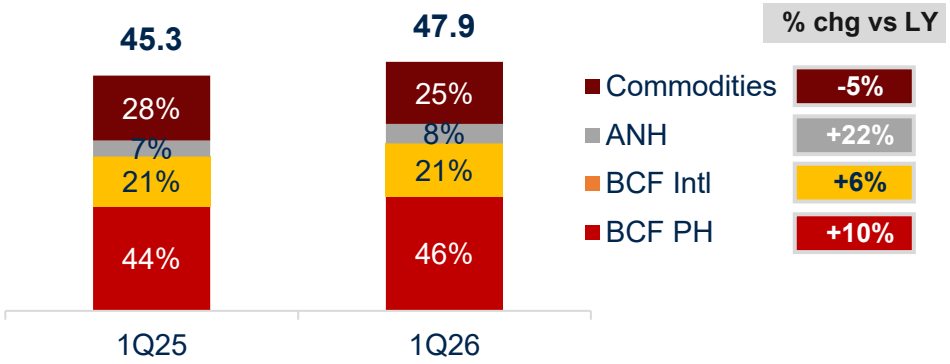
(1) Core and net income are after taxes and minority share.; (2) RLC Revenue includes JVs; (3) Results from JGSOC's operating subsidiary Peak Fuel are now included in Others

URC: Steady Branded Consumer Foods (BCF) volume momentum plus improved Flour contributions lifted topline



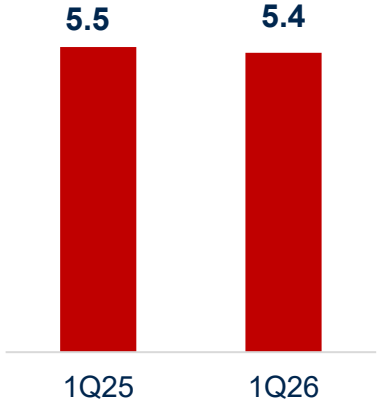
Revenue ▲6%

by division



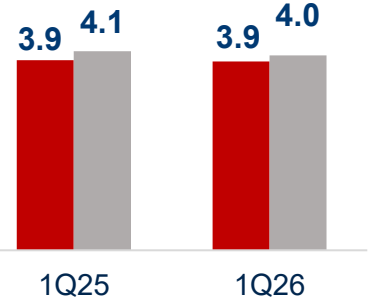
Note: Percent labels on the bar chart represent share of total revenues

EBIT ▼2%



Core Net Income ▼1%

Net Income ▼2%



- Revenue rose on strong BCF PH sales volume growth alongside increased contributions from International, ANH, and Flour, but partly tempered by the lower Bais distillery utilization.
- EBIT declined mainly due to softer sugar prices alongside frontloaded A&P spend and US-Iran–impacted freight costs in late 1Q, which outweighed the coffee cost relief in BCF PH and the robust margin expansion in the International business.
- Core and net income moved in line with operating profits.

Key Business Updates

- Market share improved across all six BCF PH categories, supported by disciplined investment behind brands and sharper in-store execution.
- Munchy's continued to dominate the biscuits category in Malaysia, alongside improving Snacks performance.
- The Sariaya mill continued to ramp up its operations, expecting additional operating leverage and efficiency gains.
- URC continues to stay on top of the war's impacts by making strategic decisions on the supply chain side as well as implementing careful and deliberate pricing actions to partially offset risks.

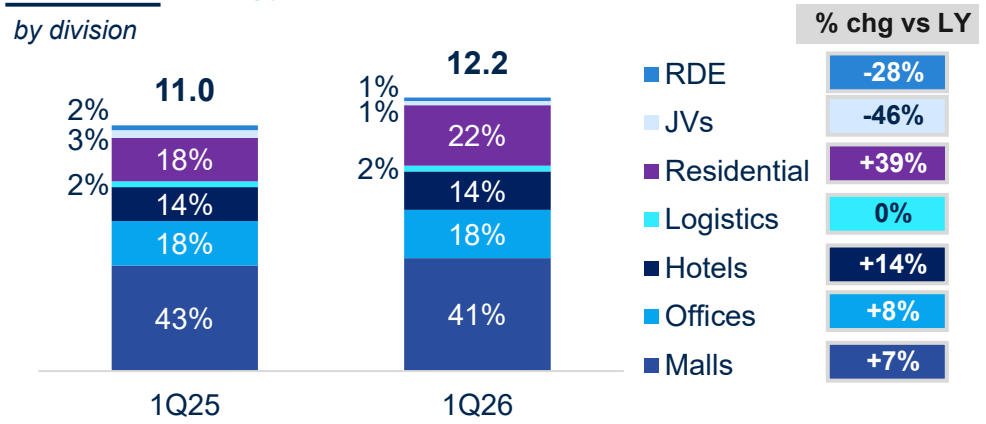


(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) BCF PH includes Packaging;
(4) Net income includes Discontinued Operations; (5) ANH is Animal Nutrition and Health

RLC: Resilient investment portfolio plus higher Residential contributions fueled double-digit revenue expansion

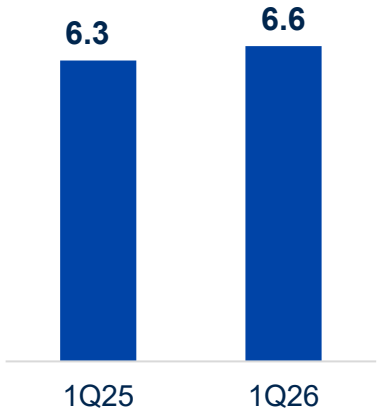
Revenue ▲11%

by division



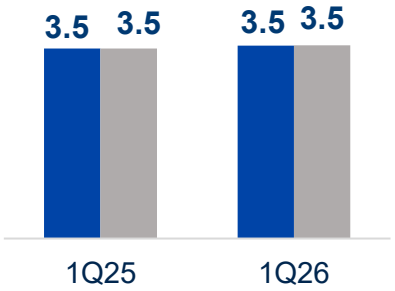
Note: Percent labels on the bar chart represent share of total revenues

EBITDA ▲5%



Core Net Income ▲1%

Net Income ▲2%



- Strong revenue growth delivered on the back of the resilient investment portfolio, alongside higher recognized revenues in the Residential segment from prior-year sales that reached the equity threshold.
- EBITDA growth trailed topline expansion, reflecting continued softer equity contributions from JVs and higher utilities expenses.
- Net income improved at a slower pace vs EBITDA after incorporating higher minority interests in RLC's REIT.

Key Business Updates

- Office occupancy improved to 86%, outperforming industry average, while Mall occupancy rose to 94%.
- Advanced sustainability initiatives by shifting 15 Metro Manila office buildings to renewable power and partnering with First Gen to supply geothermal energy to key VisMin malls, supporting cost optimization and decarbonization.
- Expanded its Mindanao office portfolio with Cybergate Victoria, reinforcing its focus on premium, accessible, future-ready, and demand-driven developments.
- Declared a cash dividend of Php1/share, 33% higher vs LY

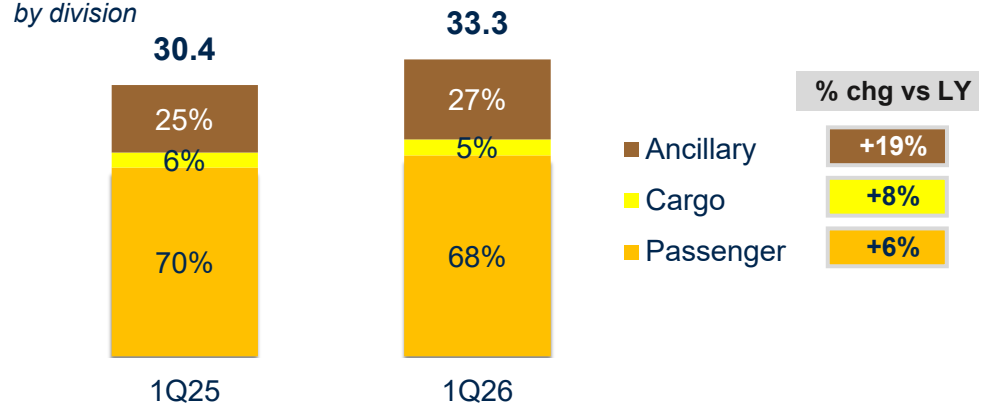


(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) Revenue and Net Income are after conso eliminations

CEB: Record-high passengers flown alongside cost efficiencies propelled core net income

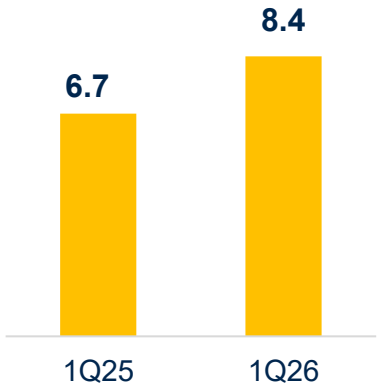
Revenue ▲10%

by division



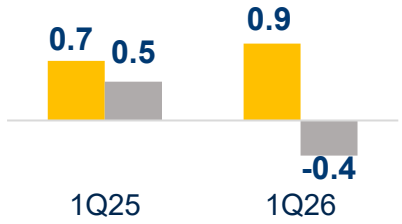
Note: Percent labels on the bar chart represent share of total revenues

EBITDA ▲26%



Core Net Income ▲29%

Net Income ▼190%



- Carried a record-high 7.5 million passengers (+8% YoY), showing the resilience of demand as travel normalized post-holiday peak. Overall passenger yields also improved as an 11% increase in ancillary yields more than offset the 2% decline in average fares due to Middle East-bound flight cancellations.
- EBITDA outpaced revenue growth on lower fuel expenses, with purchases made pre-war, partly offset by higher airport, crew, and maintenance costs from a larger fleet.
- Core net income grew broadly in line with EBITDA, while reported net income was affected by unrealized FX translation losses on its foreign-denominated debt due to a weaker peso at the end of the period.

Key Business Updates

- Domestic market share rose to almost 58% while International market share sustained at 23% vs 1Q25.
- Received 1 Airbus A320NEO in 1Q, bringing CEB's fleet to a total of 101 aircraft. Its jet fleet consists of 73% NEO AC which burns lower fuel per flight.
- CEB selectively layered in tactical fuel hedges where pricing has been attractive and continues to secure its fuel supply and hedge its USD disbursements exposure over the next 3 months.

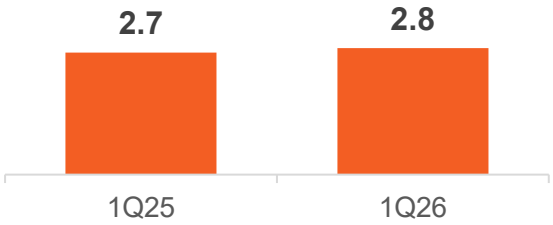


(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) Market share based on CEB internal estimates

Core Investments

MERALCO

EQUITY INCOME[2]



- Up 4% YoY mainly driven by higher Power Generation contributions particularly from its LNG and solar assets

PLDT

DIVIDENDS RECEIVED



- Dividend per share declined by Php1 to Php46 (-2% YoY)



(1) In Php billion; (2) Equity income pertains to JGS's share in the company's net income attributable to equity holders of the parent

Ecosystem Plays

- Expanded customer base to 9.1 million (+50% YoY) as of end March.
- Achieved record performance, driven by 67% YoY deposit growth, a 105% increase in transactions, and a 64% rise in net operating income.
- Accelerated product expansion, including the rollout of local stock trading within the app and key cryptocurrency enhancements (e.g., digital gold), alongside continued development of MoreTyme embedded credit features (i.e., post debit transaction convert to MoreTyme, Get Cash).
- Became the #1 banking app (excluding LandBank), by unique monthly active users.

- Digital platforms fully deployed, enabling 80% carrier onboarding to the booking platform Digihaul, enhancing fleet ordering efficiency and real-time visibility.
- Operational efficiency improved through deployment of 15 prime movers and 24 trailers, increasing load density and reducing trips and emissions.
- Capacity and financial performance strengthened, with revenue +12.0% YoY driven by fleet expansion and stronger vendor partnerships.

- 1Q26 passengers grew 5% YoY, while flights flown increased 23% YoY
- All turboprop operations were fully transitioned from NAIA to Clark, involving select Cebgo/AirSWIFT and PAL domestic routes



JGS: Robust balance sheet reflects resilience and capability to support sustained growth across the group

JG SUMMIT HOLDINGS, INC.

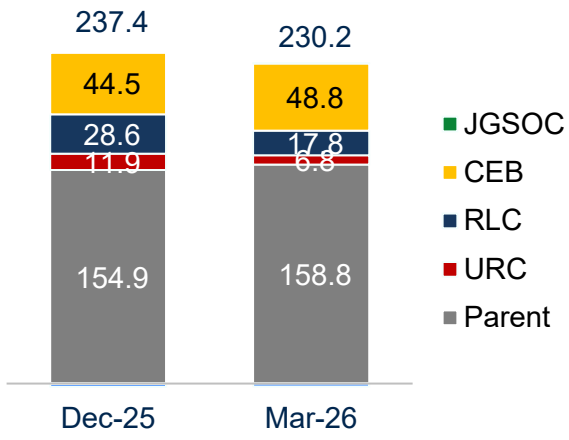
Consolidated

	Dec 2025	Mar 2026	% Chg
Cash[1]	60.0	73.3	22%
Financial Debt	297.3	303.5	2%
Total LT Debt	254.6	261.7	3%
FX-Denominated	100.5	100.9	0%
Net Debt	237.4	230.2	-3%
D/E Ratio	0.73	0.73	
Net D/E Ratio	0.59	0.55	
Net D/E (Inc. Leases)	0.91	0.86	

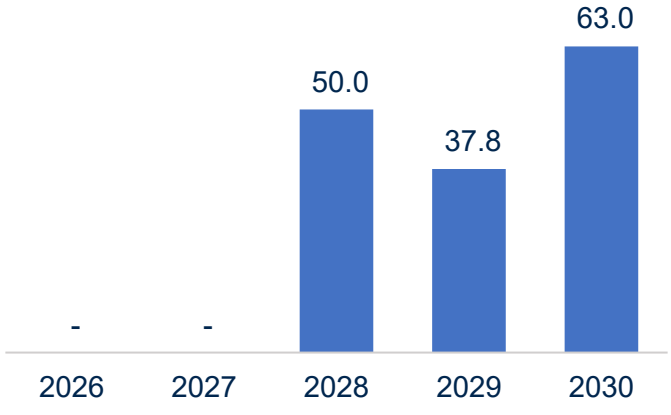
Parent

	Dec 2025	Mar 2026	% Chg
Cash[1, 2]	12.4	11.9	-4%
Total LT Debt	148.9	150.1	1%
Total ST Debt	18.4	20.6	12%
Net Debt	154.9	158.8	3%
Blended Cost of LT Debt	5.06%	4.86%	
Blended Avg. Remaining Life	3.6 yrs	3.4 yrs	

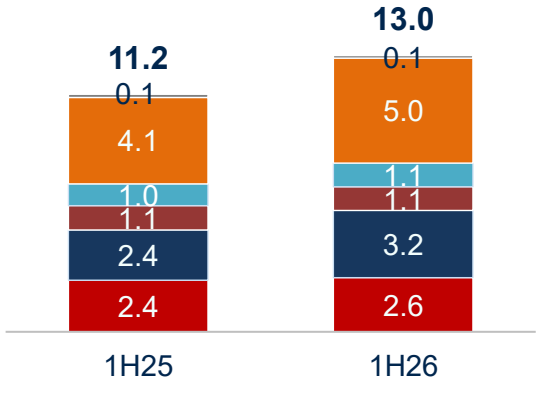
Consolidated Net Debt [3]



Schedule of Parent LT Debt Maturities



Expected Dividends for 1H26

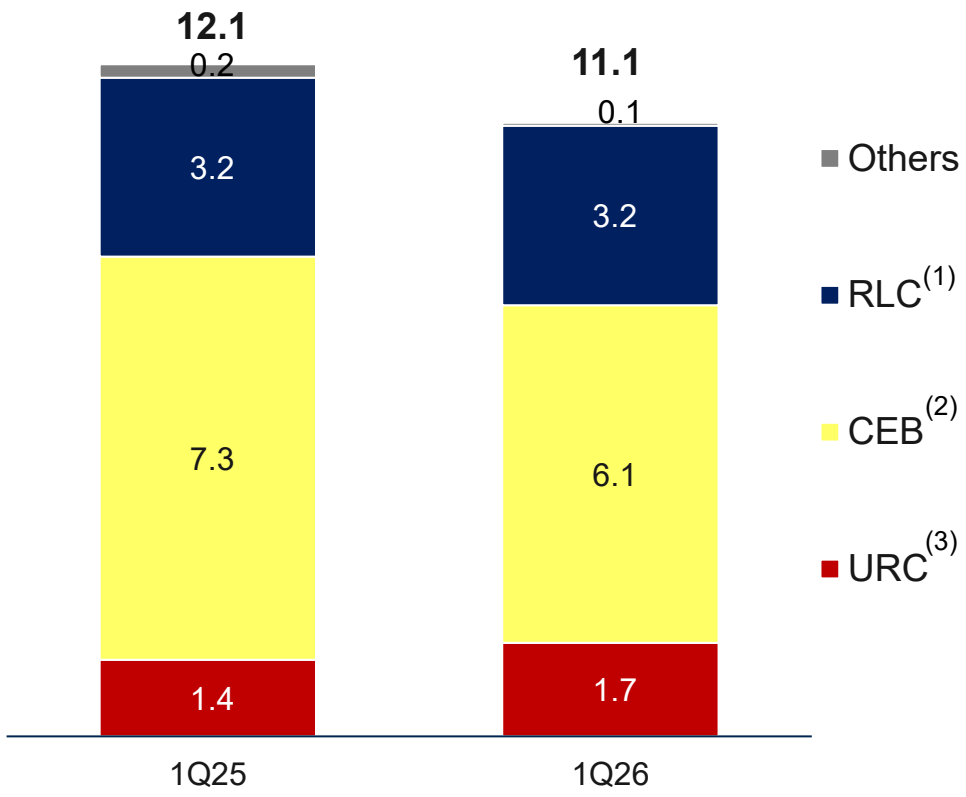


Payment Date	
MER	*April 20*
SLG	*May 28*
PLDT	*April 16*
RLC	*June 08*
URC	*May 07*



In Php billion, except ratios; (1) Cash includes FVPL and FVOCI investments but excludes investments in PLDT and BPI; (2) Parent data now includes JG Summit Capital Services Corp., which holds shares in BPI and GoTyme; (3) Numbers do not add up to total because of the Php2.0 billion and Php2.2 billion net cash from other smaller businesses in Mar 2026 and Dec 2025, respectively, as well as JGSOC's Php0.3 billion net cash position as of end-December 2025.

CAPEX down 9% driven by reduced spend of CEB this year



	1Q26
Universal Robina	• Continued investment in the Malvar mega plant
Robinsons Land Corporation	• Further development of properties in investment portfolio
cebu pacific	• 1 aircraft delivery (A320NEO)



In Php billion

(1) RLC includes residential land acquisition and development capex of Php896mn in 1Q25 and Php740mn in 1Q26. (2) CEB includes aircraft acquired under long-term leases (ROU assets except under SLB) and Pre-Delivery-Payment refunds totaling Php4.2bn in 1Q25 and (Php702mn) in 1Q26. (3) URC 2025 CAPEX restated to exclude non-cash capex

Key Messages

- JG Summit's topline grew 7% year-on-year, driven by **sustained leisure growth** as well as **steady consumer momentum**, and translated to a 9% operating profit growth.
- SBUs continue to **closely monitor and stay on top of developments** related to geopolitical tensions.
    - CEB, cognizant of higher costs, cautiously carries on in actively optimizing revenues by balancing fare levels and seat load factors, deploying capacity conservatively, executing strict cost discipline, and prudently managing its balance sheet.
    - URC has quantified its risks and has implemented clear mitigating strategies, with profit delivery dependent on the resilience of consumer demand.
    - RLC remains focused on its resilient investment portfolio while working to sell remaining Residential inventory.



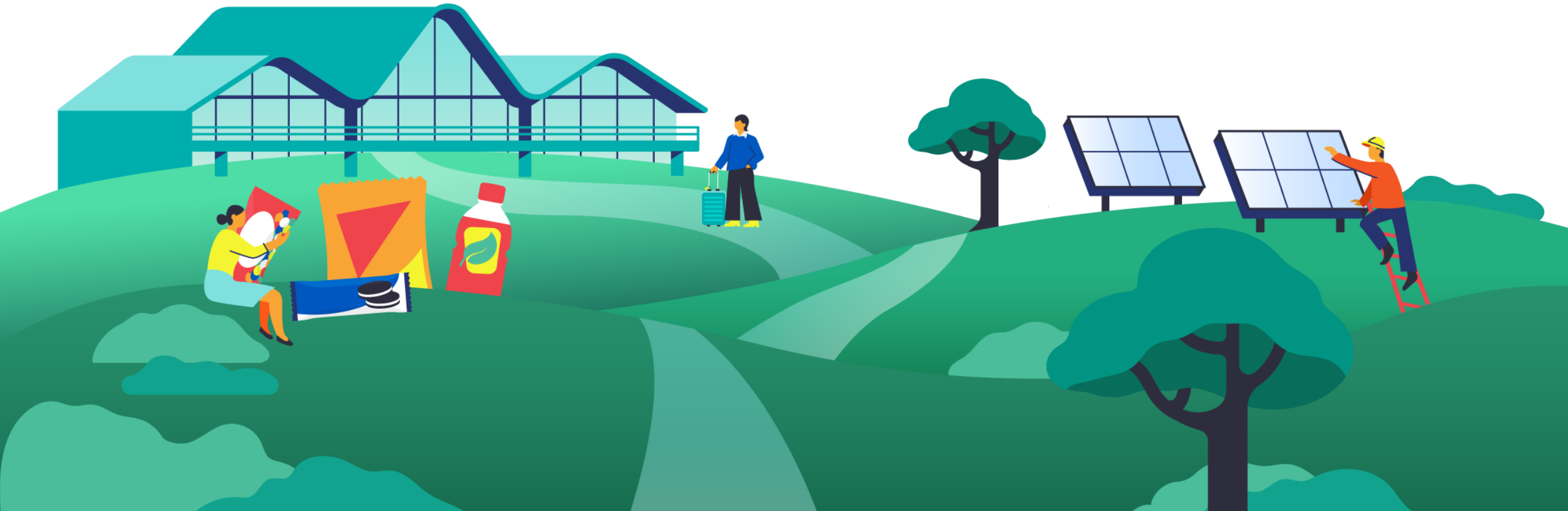
JG SUMMIT HOLDINGS, INC.

Thank you



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Appendix



Balance Sheet

(Php Millions)	As of Dec 2025	As of Mar 2026
Cash & cash equivalents (including Financial assets at FVPL and financial assets at FVOCI)	64,077	77,573
Other current assets	147,932	154,918
Investments in Associates and JVs - net	175,448	172,971
Property, plant, and equipment	200,123	206,023
Investment properties	135,833	136,526
Right-of-use assets	118,739	114,854
Other noncurrent assets	127,797	126,187
TOTAL ASSETS	969,949	989,052
Short term debts and current portion of long-term debts and lease liabilities	68,701	72,421
Other current liabilities	113,484	117,535
Noncurrent portion of long-term debts and lease liabilities	359,341	358,097
Other noncurrent liabilities	23,802	24,800
TOTAL LIABILITIES	565,327	572,854
Stockholders' Equity	280,607	287,829
Non-Controlling Interest	124,015	128,371
TOTAL EQUITY	404,622	416,198



Income Statement

(Php Millions)	1Q25	1Q26	YoY
REVENUES	93,311	99,883	7%
Cost of sales and services	66,452	70,132	6%
GROSS INCOME	26,859	29,752	11%
Operating Expenses	11,156	12,640	13%
OPERATING INCOME	15,703	17,112	9%
Financing costs & other charges	(3,945)	(4,845)	23%
Finance Income	444	494	11%
Foreign exchange gains (losses)	13	(2,087)	-15861%
Market valuation gains	57	19	-67%
Others	474	(7)	-102%
INCOME BEFORE TAX	12,747	10,686	-16%
Provision for Income Tax	1,400	1,317	-6%
Net Income from Continuing Operations	11,347	9,369	-17%
Net Loss from Discontinued Operations	(3,313)	(346)	-90%
NET INCOME	8,034	9,023	12%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7,646	5,549	-27%
CORE NET INCOME	7,464	6,862	-8%

