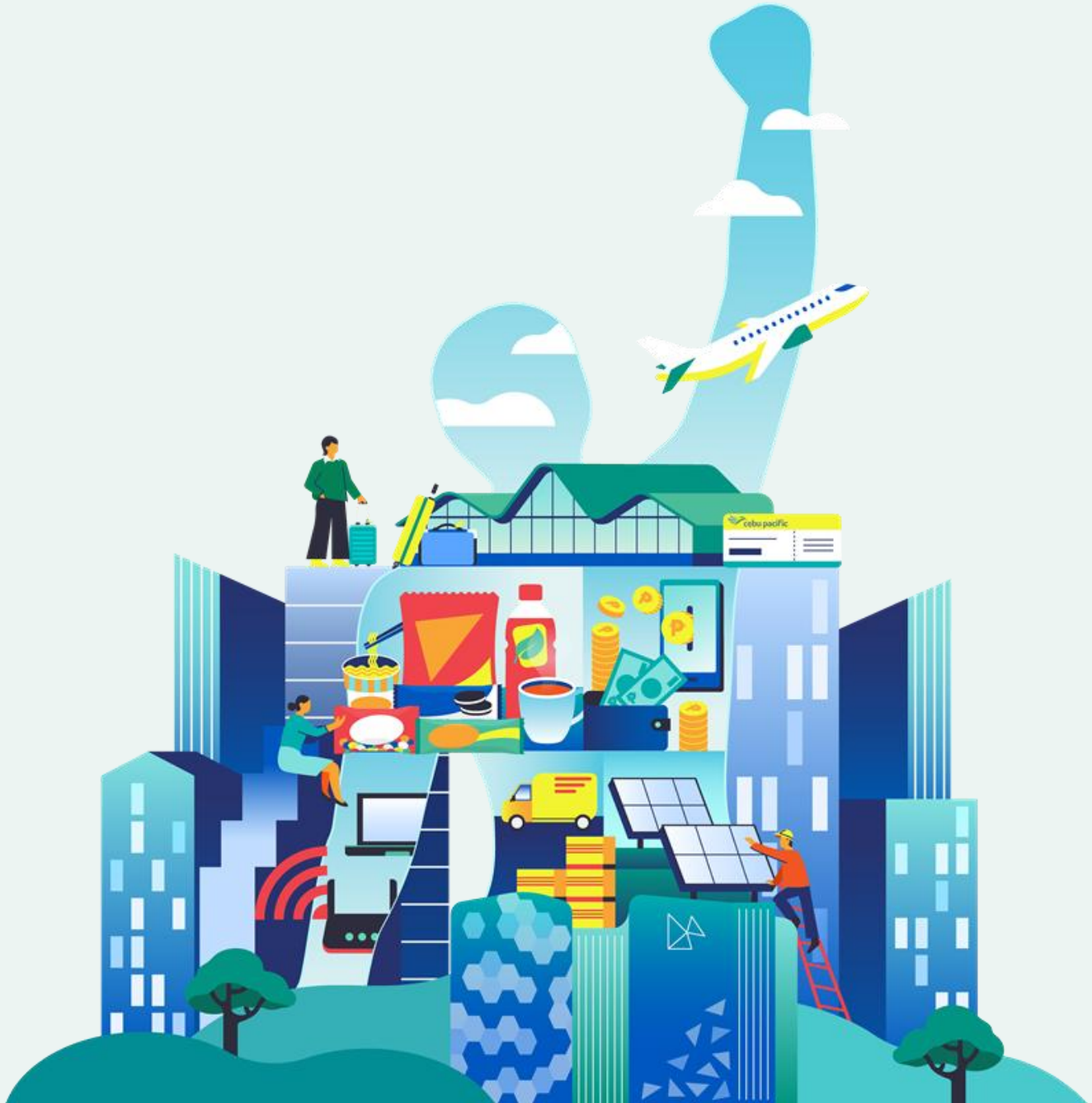


JG SUMMIT HOLDINGS, INC.

1H2026 Unaudited Results Investor Briefing

August 12, 2026

Disclaimer

This presentation may contain certain forward-looking statements with respect to the financial condition, results of operations and business of JG Summit Holdings, Inc. and its subsidiaries (JGS), as well as plans and objectives of the management of JGS. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of the group to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements were based on numerous assumptions regarding JGS' present and future business strategies and the political and economic environment in which JGS will operate in the future.



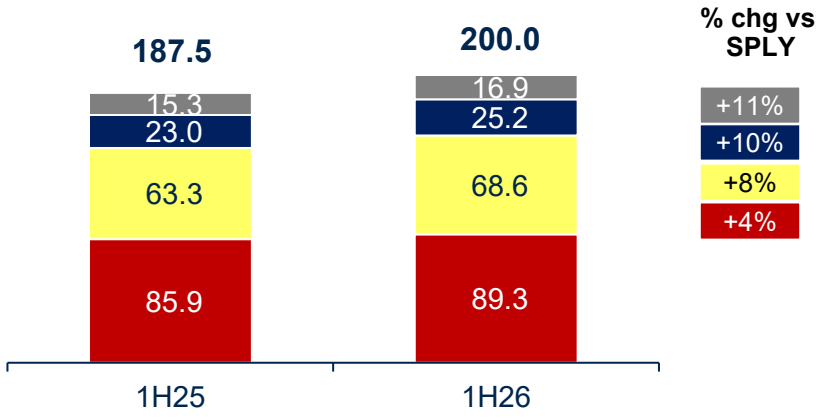
JGS: Property & food posted steady earnings growth while airline navigates extremely challenging fuel & FX environment

	In Php billion			% change YoY		
	1Q26	2Q26	1H26	1Q	2Q	1H
From continuing operations						
Revenues	99.9	100.1	**200.0**	+7%	+6%	**+7%**
Core net income (CNI)	6.9	6.1	**13.0**	-8%	-54%	**-37%**
Net Income	5.5	5.9	**11.4**	-27%	-58%	**-47%**
Net income (including discontinued ops)	5.2	5.5	**10.7**	+19%	-48%	**-29%**

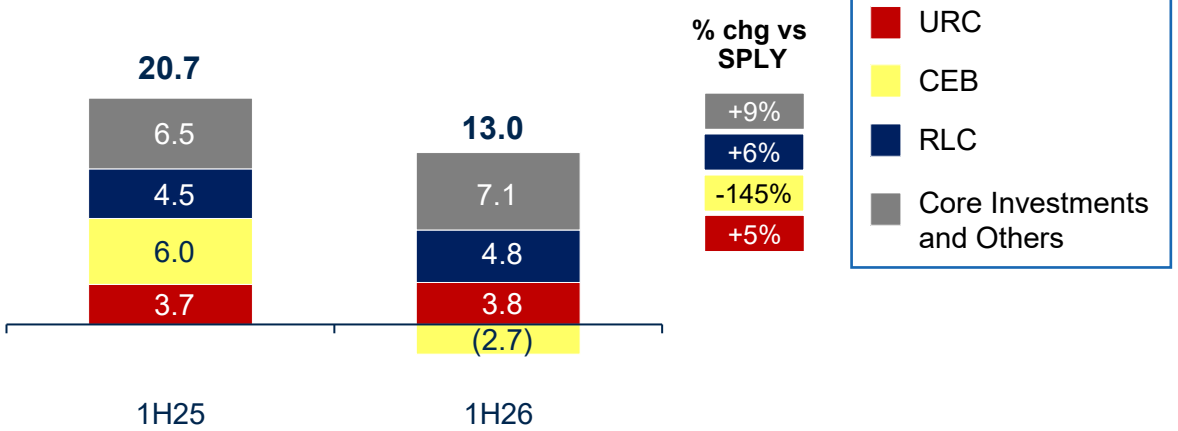
- JGS' 1H26 consolidated topline was lifted by broad-based property growth and resilient food revenue expansion, alongside more passengers flown even as fares increased.
- Strong property performance was the main contributor to core profits, aided by margin improvement in branded food and further supported by higher core investment contributions, especially in 2Q. However, these were offset by the significant upswing in fuel costs that led to the atypical 2Q losses for CEB, and higher interest expense at the Parent.
- Net income from continuing operations saw further pressure from unrealized FX translation losses on peso depreciation vs SPLY, but from a total net income perspective, smaller JGSOC losses slowed down the YoY decline.

Segment Breakdown (in Php billion)

Revenues ▲7%



CNI after taxes ▼37%



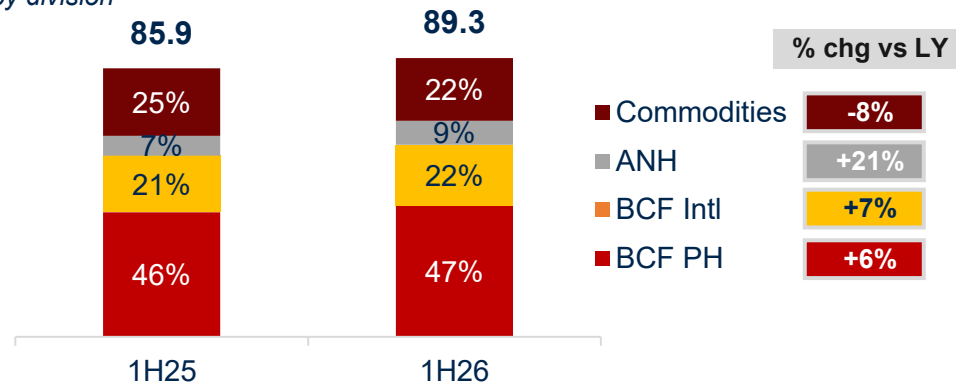
(1) Core and net income are after taxes and minority share.; (2) RLC Revenue includes JVs; (3) Results from JGSOC's operating subsidiary Peak Fuel are now included in Others

URC: Resilient core demand and sustained investments in branded businesses delivered topline growth



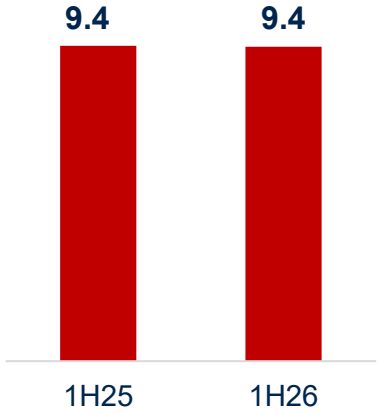
Revenue ▲4%

by division



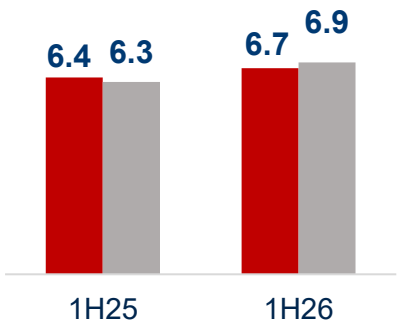
Note: Percent labels on the bar chart represent share of total revenues

EBIT 0%



Core Net Income ▲5%

Net Income ▲10%



- Topline growth was led by a sustained growth in its branded businesses, particularly by BCF Philippines and ANH, which offset weakness in the Sugar division.
- EBIT was flat YoY, as improved Coffee economics, selective price increases, and favorable sales mix were tempered by Sugar's performance and higher A&P spend.
- Tighter finance cost management in 2026 and sizable non-core impairment losses in 2025 aided profit growth.

Key Business Updates

- URC strengthened its market leadership with share gains in the categories where BCF PH plays.
- Munchy's continues to build momentum, gaining promising traction in new markets like Indonesia.
- Flour performance benefited from increased capacity utilization and improving operating efficiencies as the Sariaya plant continued to ramp up.
- Pet Food continued to gain traction on strong cat food demand and growing Modern Trade presence.

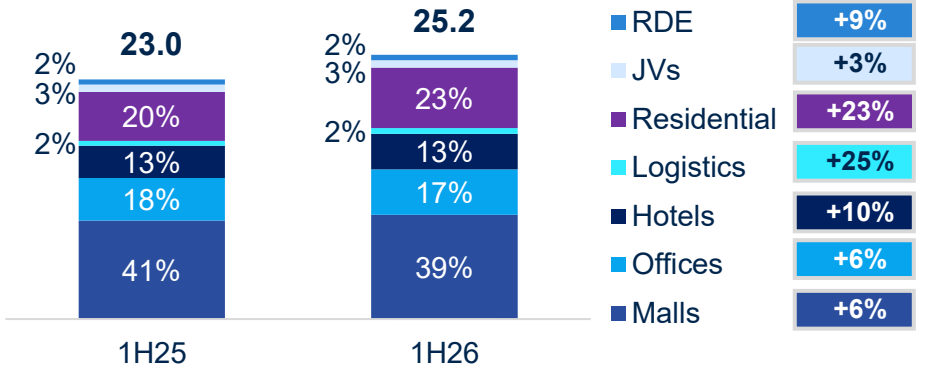


(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) BCF PH includes Packaging; (4) Net income includes Discontinued Operations; (5) ANH is Animal Nutrition and Health

RLC: Sustained investment property performance & improving development portfolio contributions drove profit expansion

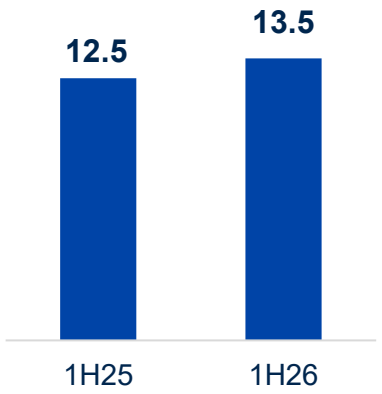
Revenue ▲10%

by division



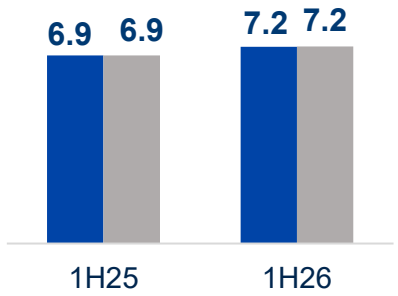
Note: Percent labels on the bar chart represent share of total revenues

EBITDA ▲8%



Core Net Income ▲5%

Net Income ▲5%



- Investment portfolio revenues expanded, driven by higher Office and Mall occupancy, new warehouse space, and increased luxury hotel capacity, coupled with a rebound in the development portfolio as Residential revenues jumped from higher realized sales.
- EBITDA also grew on stronger contributions from all segments, but was partly dampened by higher utilities expenses and sales commissions.
- Core and net profits trailed EBITDA growth with higher minority share in 1H26 profits following the block placements made earlier in 3Q25 and 1Q26.

Key Business Updates

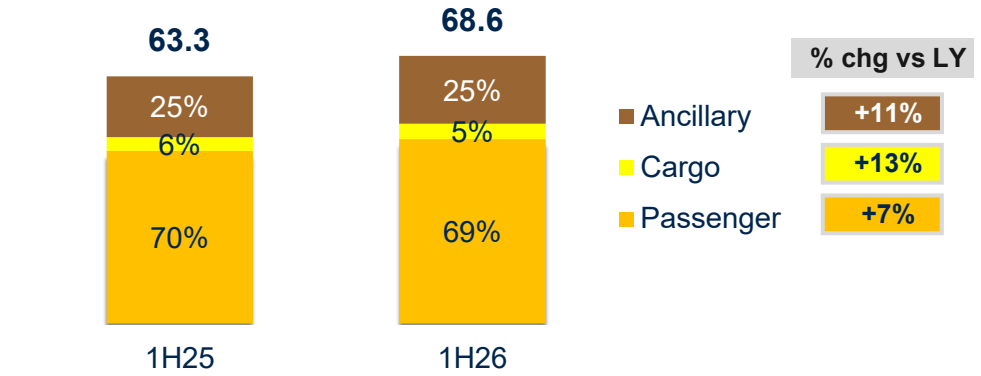
- Office occupancy rose to 87% and remained above industry level, while mall occupancy held steady at 93%.
- In June 2026, RL Commercial REIT (RCR) announced its 5th asset infusion, involving six mall assets valued at approximately P10.6 billion property-for-share swap with sponsor RLC.
- Opened 1 new work.able center at GBF Center 1 in Bridgetowne in 1H26.

(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) Revenue and Net Income are after conso eliminations

CEB: Resilient passenger growth lifted topline, while strict cost discipline cushioned the extreme fuel shock

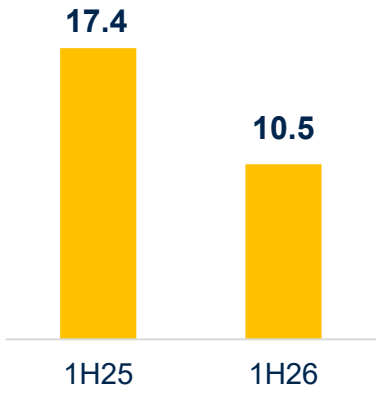
Revenue ▲8%

by division



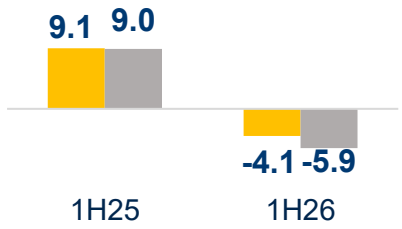
Note: Percent labels on the bar chart represent share of total revenues

EBITDA ▼40%



Core Net Income ▼145%

Net Income ▼166%



- 1H26 revenues grew 8% YoY, reflecting resilient travel demand as CEB flew 14.5M passengers (+4% YoY), with calibrated fare increases (+2%).
- EBITDA declined vs SPLY, driven by the over 60% spike in average fuel prices. With disciplined cost management, however, CASK-ex fuel increased by only 4% YoY, as the weaker peso inflated CEB's operating costs.
- Fleet-related financing costs weighed on core profitability while the additional FX translation losses brought 1H net loss to P5.9B.

Key Business Updates

- Domestic market share surged to 65% in June 2026 (vs 56% LY), while international capacity share eased to 23% in 2Q (vs 25%) on CEB's deliberate capacity reductions.
- Two Airbus A320neo were delivered in 1H26, growing the total fleet to 102 aircraft, of which 60 are powered by fuel-efficient new-generation engines.
- CEB continues to strategically manage its controllable costs through hedging, network capacity adjustments, and focusing on routes with higher contribution margins

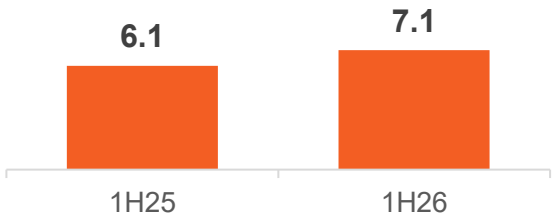


(1) In Php billion, except ratios; (2) Core Net Income and Net Income are after tax and before applying ownership percentage; (3) Market share based on CEB internal estimates

Core Investments

MERALCO

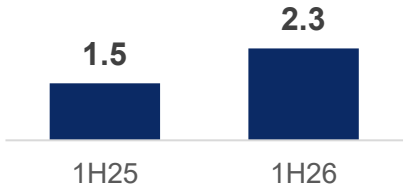
EQUITY INCOME[2]



- Up 15% YoY led by stronger Power Generation earnings, supported by LNGPH's contribution.

SINGAPORELAND

EQUITY INCOME[2]



- Equity income up 61% YoY from both higher average occupancy and rental rates for commercial properties as well as share of associate profits from property development.

PLDT

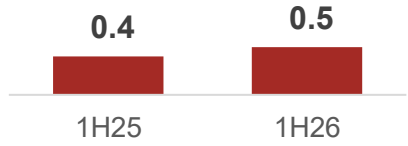
DIVIDENDS RECEIVED



- Dividend per share declined by Php1 to Php46 (-2% YoY) as PLDT's profits were affected by higher financing, depreciation and amortization costs.

BPI

DIVIDENDS RECEIVED



- Received 24% higher dividends YoY at Php2.58 per share coming from better profitability fueled by loan growth and higher yields.



(1) In Php billion; (2) Equity income pertains to JGS's share in the company's net income attributable to equity holders of the parent

Ecosystem Plays

- Reached 10M customers (+48% YoY), adding ~300K monthly, sustaining strong customer acquisition momentum.
- Record 242M transactions (+115% YoY) and PHP54.8bn in deposits (+75% YoY), signaling deepening trust and sustained momentum since Q4 2025.
- 1 million customers have been introduced to MoreTyme with ~50% activating the product, marking a significant milestone in expanding access to digital credit.
- Launched its virtual card capability, compatible with Google Pay, Apple Pay, and Garmin Pay.

- Revenue grew 23% YoY in 1H26, supported by stronger volumes, greater fleet availability, and improved operational efficiency.
- Deployed 45 owned fleet to customers within the Gokongwei Group, consisting of 23 EVs and 22 prime movers, driving fuel cost savings.
- Expanded its operations beyond Luzon, beginning with URC Flour in Davao.

- 1H26 passengers grew +6% YoY, with flights flown up +28% YoY, led by Domestic passengers on the completed turbo-prop transfer while International dipped slightly on Middle East crisis effects.
- FedEx broke ground on it's Clark gateway expansion, a 78,000+ sqm facility set to strengthen Philippines' role as regional trans-shipment hub.
- Lufthansa Technik PH & LIPAD signed a MOA for a 157,000 sqm Clark maintenance facility, designed to accommodate up to 9 widebody aircraft bays, with operations targeted for 2028.



JGS: Healthy balance sheet strengthens resilience and supports growth for the group

JG SUMMIT HOLDINGS, INC.

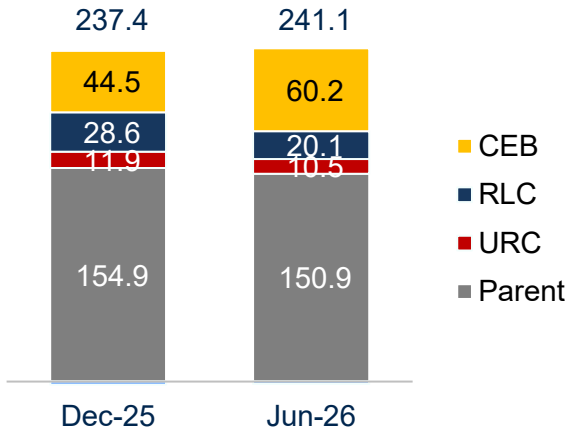
Consolidated

	Dec 2025	June 2026	% Chg
Cash[1]	60.0	57.7	-4%
Financial Debt	297.3	298.7	0%
Total LT Debt	254.6	259.1	2%
FX-Denominated	100.5	104.1	4%
Net Debt	237.4	241.1	2%
D/E Ratio	0.73	0.72	
Net D/E Ratio	0.59	0.58	
Net D/E (Inc. Leases)	0.91	0.89	

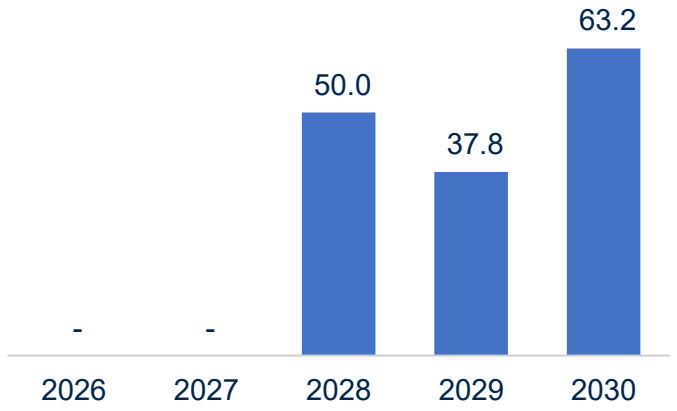
Parent

	Dec 2025	June 2026	% Chg
Cash[1, 2]	12.4	12.9	5%
Total LT Debt	148.9	150.5	1%
Total ST Debt	18.4	13.3	-27%
Net Debt	154.9	150.9	-3%
Blended Cost of LT Debt	5.06%	5.07%	
Blended Avg. Remaining Life	3.6 yrs	3.1 yrs	

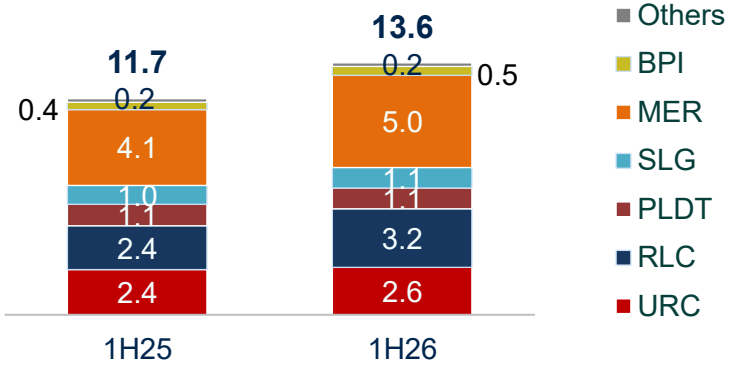
Consolidated Net Debt[(3)]



Schedule of Parent LT Debt Maturities

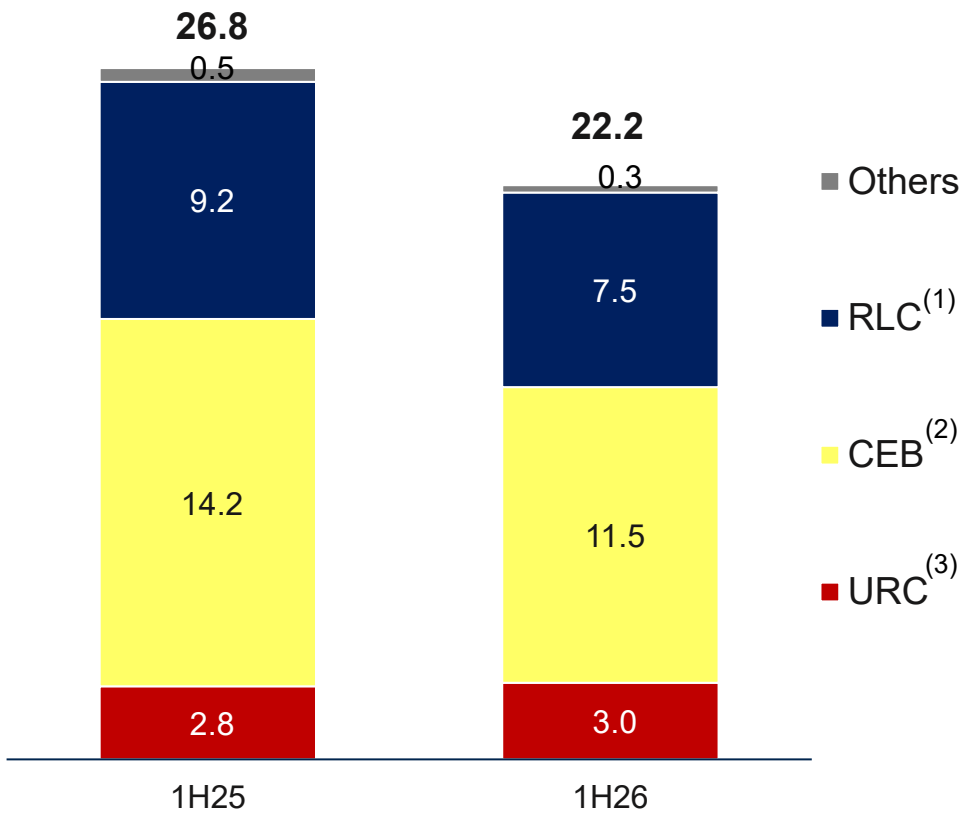


Dividends Received in 1H26



In Php billion, except ratios; (1) Cash includes FVPL and FVOCI investments but excludes investments in PLDT and BPI; (2) Parent data now includes JG Summit Capital Services Corp., which holds shares in BPI and GoTyme; (3) Numbers do not add up to total because of the Php1.1 billion and (Php0.3 billion) net cash from Petrochemical businesses in June 2026 and Dec 2025, respectively.

CAPEX declined 17% on reduced RLC and CEB capital spending



	1H26
Universal Robina	• Continued investment in the Malvar mega plant
Robinsons Land Corporation	• Redevelopment for malls (The Jewel, RP Bacolod, Malolos Bayan Park, Rob. Pangasinan Expansion), offices (GBF Centers, Cybergate Apo), logistics (RLX Calamba) divisions plus development for residential inventory.
cebu pacific	• 2 aircraft delivery (A320NEO)



In Php billion

(1) RLC includes residential land acquisition and development capex of Php4.2bn in 1H25 and Php3.2bn in 1H26. (2) CEB includes aircraft acquired under long-term leases (ROU assets except under SLB) and Pre-Delivery-Payment refunds totaling Php8.6bn in 1H25 and (Php4.2bn) in 1H26. (3) URC 2025 CAPEX restated to exclude non-cash capex

Key Messages

- JG Summit saw a 7% uplift in topline for 1H26, coming from broad-based property growth plus resilient food revenue expansion, further aided by more passengers flown even with higher fares. Higher core investment contributions also helped temper the significant upswing in fuel costs and higher interest costs at the Parent.
- For the balance of the year, all SBUs will continue experiencing healthy increases in revenues, but we anticipate profitability challenges to persist, especially for our airline, as fuel prices remain elevated.
- The SBUs sustain their efforts to mitigate the impact of higher costs and softening demand.
  - CEB continues to work on factors that it can control, making disciplined commercial decisions, strategically managing its network, and maintaining its competitive position.
  - URC navigates through external risks prudently, making selective pricing actions while strictly managing costs.
  - RLC focuses on its reliable investment portfolio while reducing its Residential inventory through postponement of product launches and targeted selling.



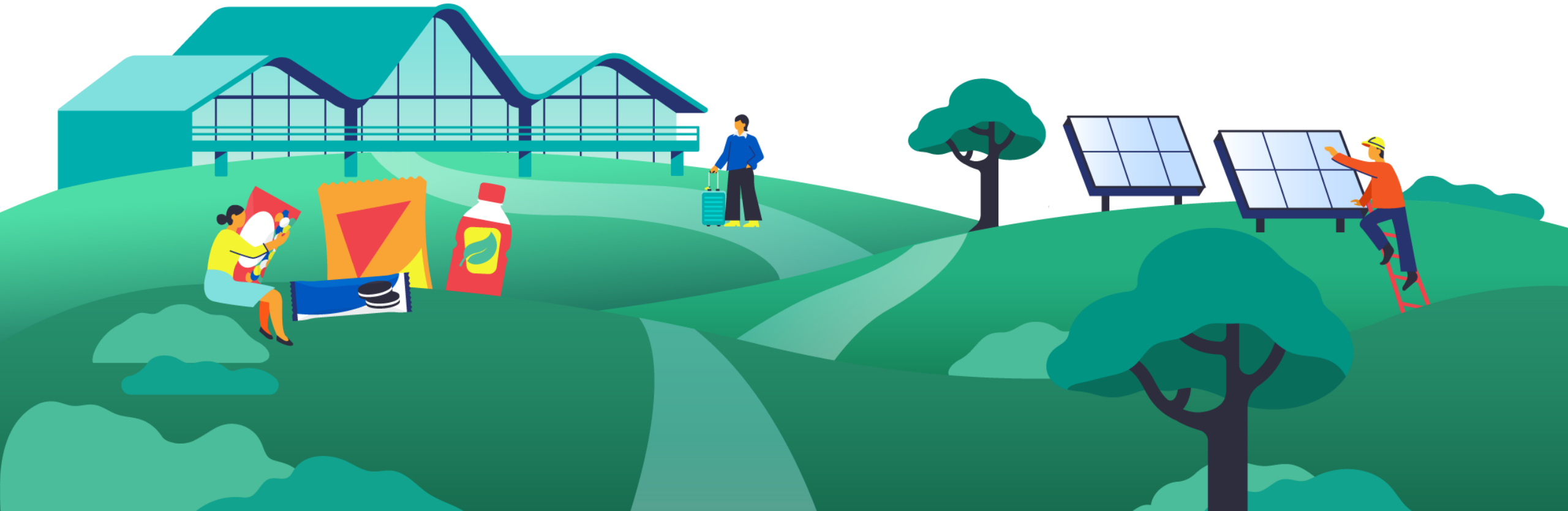
JG SUMMIT HOLDINGS, INC.

Thank you



JG SUMMIT
HOLDINGS, INC.

Appendix



Balance Sheet

(Php Millions)	As of Dec 2025	As of June 2026
Cash & cash equivalents (including Financial assets at FVPL and financial assets at FVOCI)	64,077	61,940
Other current assets	147,932	147,516
Investments in Associates and JVs - net	175,448	179,276
Property, plant, and equipment	200,123	208,160
Investment properties	135,833	137,043
Right-of-use assets	118,739	112,595
Other noncurrent assets	127,797	122,433
TOTAL ASSETS	969,949	968,963
Short term debts and current portion of long-term debts and lease liabilities	68,701	79,280
Other current liabilities	113,484	108,568
Noncurrent portion of long-term debts and lease liabilities	359,341	344,625
Other noncurrent liabilities	23,802	23,986
TOTAL LIABILITIES	565,327	556,458
Stockholders' Equity	280,607	285,230
Non-Controlling Interest	124,015	127,275
TOTAL EQUITY	404,622	412,505



Income Statement

(Php Millions)	1H25	1H26	YoY
REVENUES	187,459	200,002	7%
Cost of sales and services	128,875	144,351	12%
GROSS INCOME	58,584	55,651	-5%
Operating Expenses	22,516	24,524	9%
OPERATING INCOME	36,068	31,127	-14%
Financing costs & other charges	(8,687)	(9,791)	13%
Finance Income	1,003	1,008	1%
Foreign exchange gains (losses)	712	(2,640)	-471%
Market valuation gains	369	(49)	-113%
Others	4,695	279	-94%
INCOME BEFORE TAX	34,159	19,934	-42%
Provision for Income Tax	3,205	2,967	-7%
Net Income from Continuing Operations	30,954	16,967	-45%
Net Loss from Discontinued Operations	(6,364)	(668)	90%
NET INCOME	24,590	16,299	-34%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	14,993	10,672	-29%
CORE NET INCOME	20,677	12,966	-37%

