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MasterCraft Boat Holdings, Inc.

First Quarter 2026 Transition Period Results

November 10, 2026



Disclaimer

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Forward Looking Statements

This presentation and management's statements on the earnings call contain forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Forward-looking statements can often be identified by such words and phrases as "believes," "anticipates," "expects," "intends," "estimates," "may," "will," "should," "continue," and similar expressions and comparable terminology, or the negative thereof. These statements include, but are not limited to, statements regarding the expected benefits of the transactions with Marine Products Corporation ("Marine Products"), including anticipated synergies, cost savings, and integration plans; the financial performance, results of operations, and cash flows of the combined company; expectations regarding brand portfolio strategy and dealer network optimization; and management's plans and objectives for future operations, capital expenditures, and growth initiatives.

Forward-looking statements are subject to risks, uncertainties, and other important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including, but not limited to: rising interest rates, general economic conditions, changes in trade priorities, policies and regulations, including increases or changes in duties, current and potentially new tariffs and quotas and other similar measures, as well potential direct and indirect impact of reciprocal tariffs and other actions, demand for our products, persistent inflationary pressures, changes in consumer preferences, competition within our industry, our ability to successfully integrate Marine Products and realize the expected benefits thereof, any litigation related to the acquisition of Marine Products, our ability to maintain a reliable network of dealers, including new dealers in international locations, our ability to cooperate with our strategic partners, elevated inventories resulting in increased costs for dealers, our ability to manage our manufacturing levels and our fixed cost base, the successful introduction of our new products, geopolitical conflicts and other political developments, and financial institution disruptions. These and other important factors discussed under the caption "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended June 30, 2026, filed with the Securities and Exchange Commission (the "SEC") on September 10, 2026, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other SEC filings, which are incorporated by reference into the presentation. Copies of all filings are available at www.sec.gov and investors.mcbh.com.

Any such forward-looking statements represent estimates as of the date of this presentation. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this presentation. The Company undertakes no obligation (and expressly disclaims any obligation) to update or supplement any forward-looking statements that may become untrue or cause our views to change, whether because of new information, future events, changes in assumptions or otherwise. Comparisons of results for current and prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

Use of Non-GAAP Financial Measures

To supplement the Company's financial measures prepared in accordance with United States generally accepted accounting principles ("GAAP"), the Company uses certain non-GAAP financial measures in this presentation including adjusted EBITDA, adjusted net income, adjusted net income per diluted share, and free cash flow. Reconciliations of the non-GAAP measures used in this presentation to the most comparable GAAP measures for the respective periods can be found in the appendix to this presentation.

The non-GAAP measures are not measures of net income, operating income, or net cash flows as determined under GAAP. The non-GAAP measures are not measures of performance in accordance with GAAP and should not be considered as an alternative to net income, net income per share, or net operating cash flows determined in accordance with GAAP. Additionally, adjusted EBITDA is not intended to be a measure of cash flows. We believe that the inclusion of the non-GAAP measures is appropriate to provide additional information to investors because securities analysts and investors use the non-GAAP measures to assess our operating performance across periods on a consistent basis and to evaluate the relative risk of an investment in our securities. We use adjusted net income and adjusted net income per diluted share to facilitate a comparison of our operating performance on a consistent basis from period to period that, when viewed in combination with our results prepared in accordance with GAAP, provides a more complete understanding of factors and trends affecting our business than does GAAP measures alone. We believe adjusted net income and adjusted net income per diluted share assists our board of directors, management, investors, and other users of the financial statements in comparing our net income on a consistent basis from period to period because it removes certain non-cash items and other items that we do not consider to be indicative of our core and/or ongoing operations and reflecting income tax expense on adjusted net income before income taxes at our estimated annual effective tax rate. The non-GAAP measures have limitations as analytical tools and should not be considered in isolation or as a substitute for the Company's financial results prepared in accordance with GAAP. Other companies may calculate similarly titled non-GAAP measures differently, which limits their usefulness as comparative measures. We do not provide forward-looking guidance for certain financial measures on a GAAP basis because we are unable to predict certain items contained in the GAAP measures without unreasonable efforts.

Today's Presenters

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Brad Nelson

Chief Executive Officer
and Director



Scott Kent

Chief Financial Officer



Newly Combined Portfolio

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MasterCraft



Performance and Wake
15 Models
20-25 ft. Length Range
$110k - $500k Price Range

CREST



Leisure
6 Models
18-26 ft. Length Range
$33k - $290k Price Range

BALISE



Leisure
3 Models
24-26 ft. Length Range
$230k - $570k Price Range

CHAPARRAL



Recreation and Sport Fishing
16 Models
21-32 ft. Length Range
$60k - $457k Price Range

ROBALO



Recreation and Sport Fishing
23 Models
16-36 ft. Length Range
$36k - $700k Price Range

COMBINED COMPANY BY THE NUMBERS

~4,700	63	500+	~1,400	5
Annual Units Sold[1]	Boat Models	Global Dealer Locations[1]	Employees	Brands

[1] As of fiscal year end 6/30/2026

First Quarter Earnings Overview

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Dollars Presented in Millions, Except Per Share Data

Financial Results Above Expectations

- Net sales of $154.1
- Net income of $12.1 [1]
- Diluted net income per share of $0.50 [2]
- Adjusted EBITDA of $20.1
- Diluted adjusted net income per share of $0.50

Resilient Balance Sheet Provides Flexibility

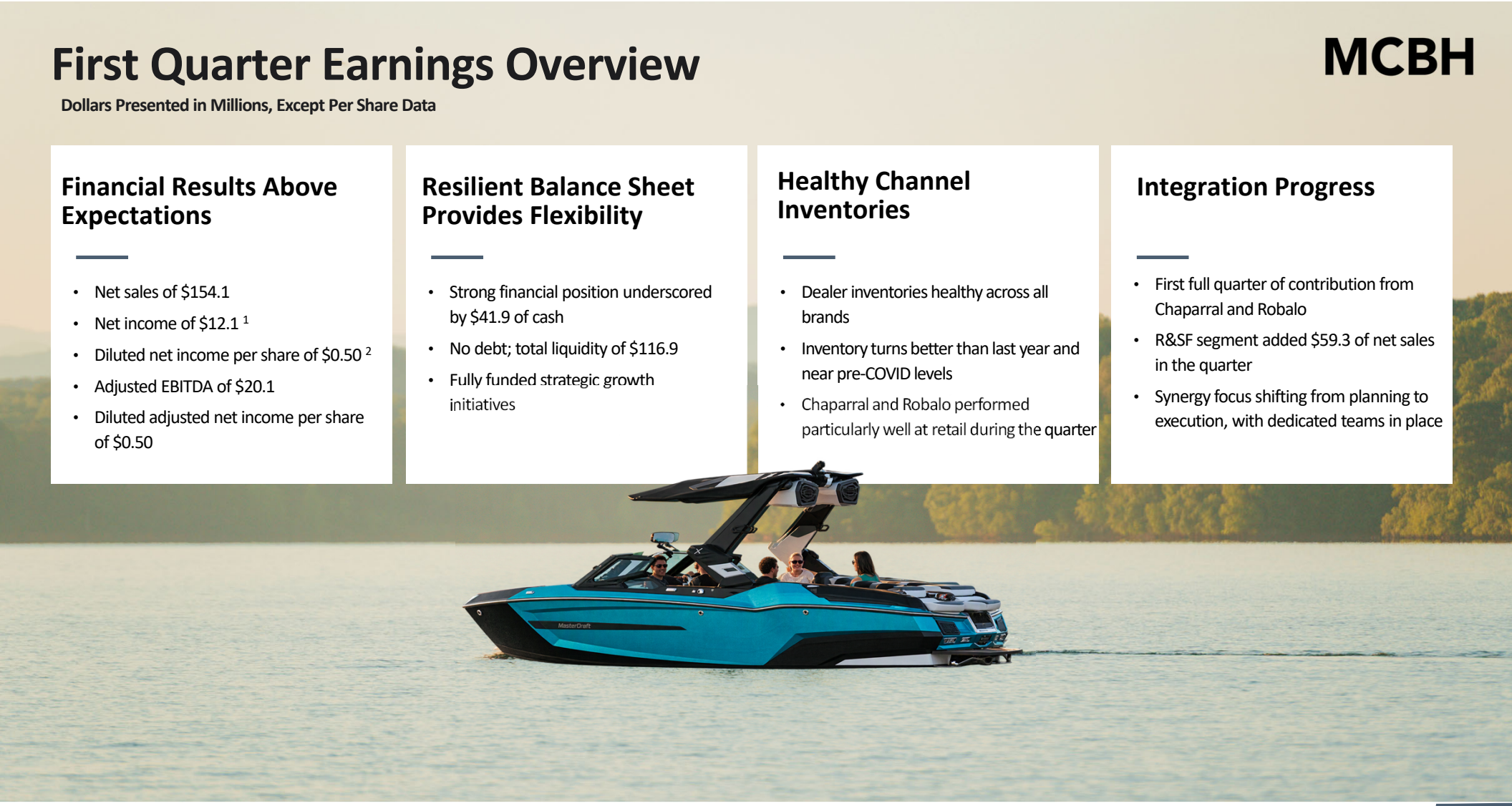
- Strong financial position underscored by $41.9 of cash
- No debt; total liquidity of $116.9
- Fully funded strategic growth initiatives

Healthy Channel Inventories

- Dealer inventories healthy across all brands
- Inventory turns better than last year and near pre-COVID levels
- Chaparral and Robalo performed particularly well at retail during the quarter

Integration Progress

- First full quarter of contribution from Chaparral and Robalo
- R&SF segment added $59.3 of net sales in the quarter
- Synergy focus shifting from planning to execution, with dedicated teams in place



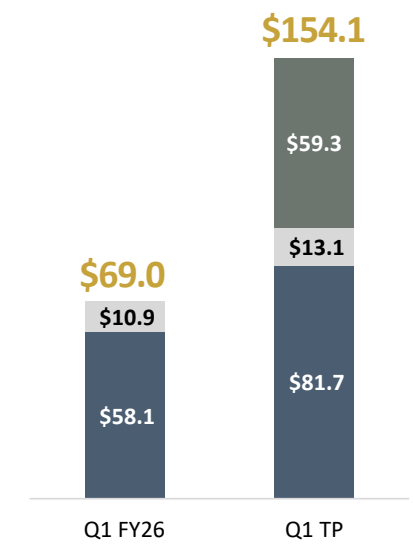
[1] Income from continuing operations, inclusive of acquisition and integration costs I [2] Diluted income per share from continuing operations

First Quarter Transition Period ("Q1 TP") Comparative Results

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Net Sales[1]

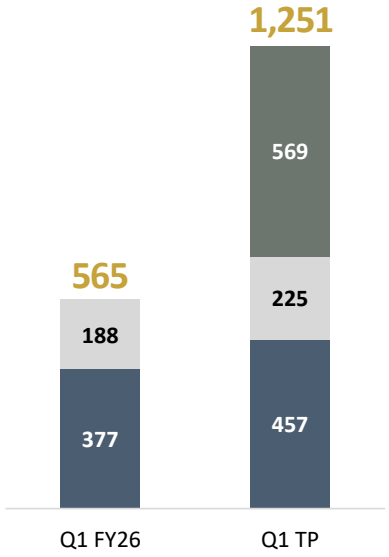
($'s in millions)



Legacy net sales of $94.8, up 37.4% from Q1 FY26

Q1 TP net sales of $154.1 including R&SF, up 123.4% from Q1 FY26

Unit Volume

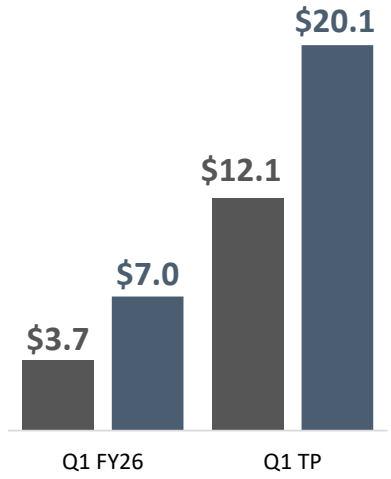


Legacy wholesale units of 682, up 20.7% from Q1 FY26

Q1 TP wholesale units of 1,251 including R&SF, up 121.4% from Q1 FY26

Net Income[2]/ Adjusted EBITDA

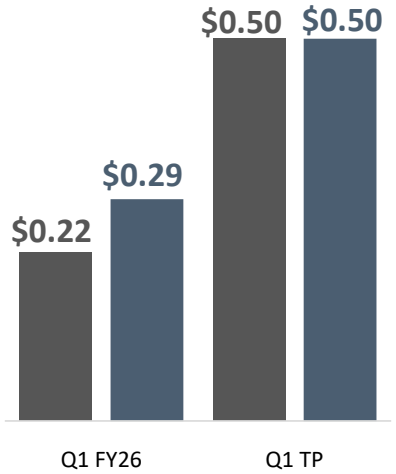
($'s in millions)



Net income of $12.1, up $8.4 from Q1 FY26

Adjusted EBITDA of $20.1, up $13.1 from Q1 FY26

Diluted Net Income Per Share[3] / Adjusted Diluted Net Income Per Share



Diluted net income of $0.50 per share, up $0.28 per share from Q1 FY26

Adjusted diluted net income of $0.50 per share, up $0.21 per share from Q1 FY26

MasterCraft | CRESTLINE + BALISE | CHAPARRAL + ROBALO

[1] May not tie due to rounding | [2] Income from continuing operations | [3] Diluted income per share from continuing operations

Capital Allocation Framework

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Retain Strong Financial Position

- Maintain healthy balance sheet
- Ensure adequate liquidity
- Zero debt

Invest in Long-Term Growth

Organic Growth & Synergies:

- Focused innovation
- Product line & brand development
- Chaparral and Robalo synergy opportunities

Complementary Inorganic Growth:

- Highly disciplined M&A approach

Return Excess Cash

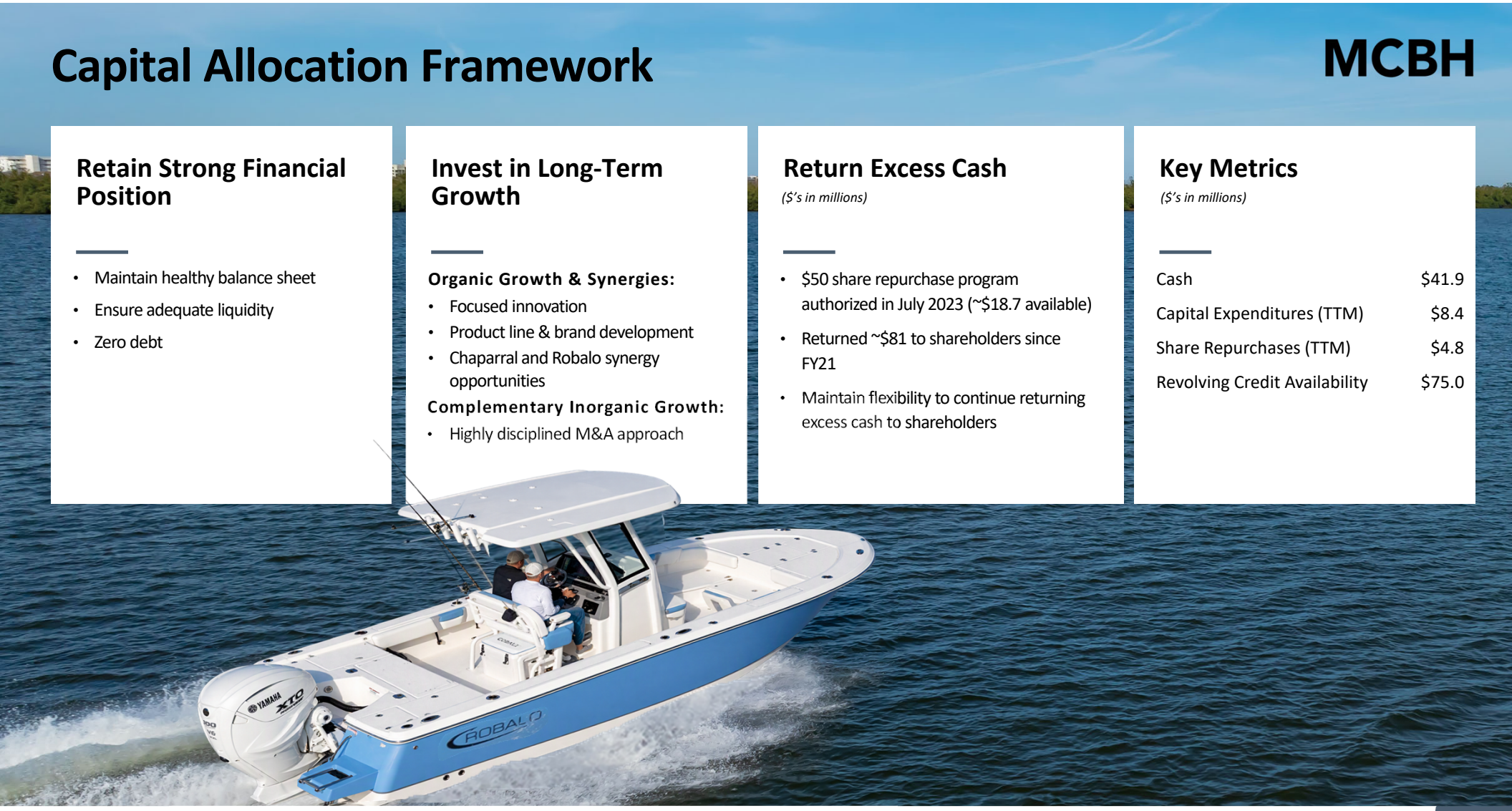
($'s in millions)

- $50 share repurchase program authorized in July 2023 (~$18.7 available)
- Returned ~$81 to shareholders since FY21
- Maintain flexibility to continue returning excess cash to shareholders

Key Metrics

($'s in millions)

Cash	$41.9
Capital Expenditures (TTM)	$8.4
Share Repurchases (TTM)	$4.8
Revolving Credit Availability	$75.0



MCBH Six-Month Transition Period[1]

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Metric *($'s In Millions, Except Per Share Data)*	Six-Month Transition Period
Net Sales	$293M to $297M
Adjusted EBITDA	$32M to $34M
Adj DEPS	$0.75 to $0.80
Capital Expenditures	~$9M



[1] July 1, 2026 through December 31, 2026

Compatible Global Dealer Networks and Commercial Organizations

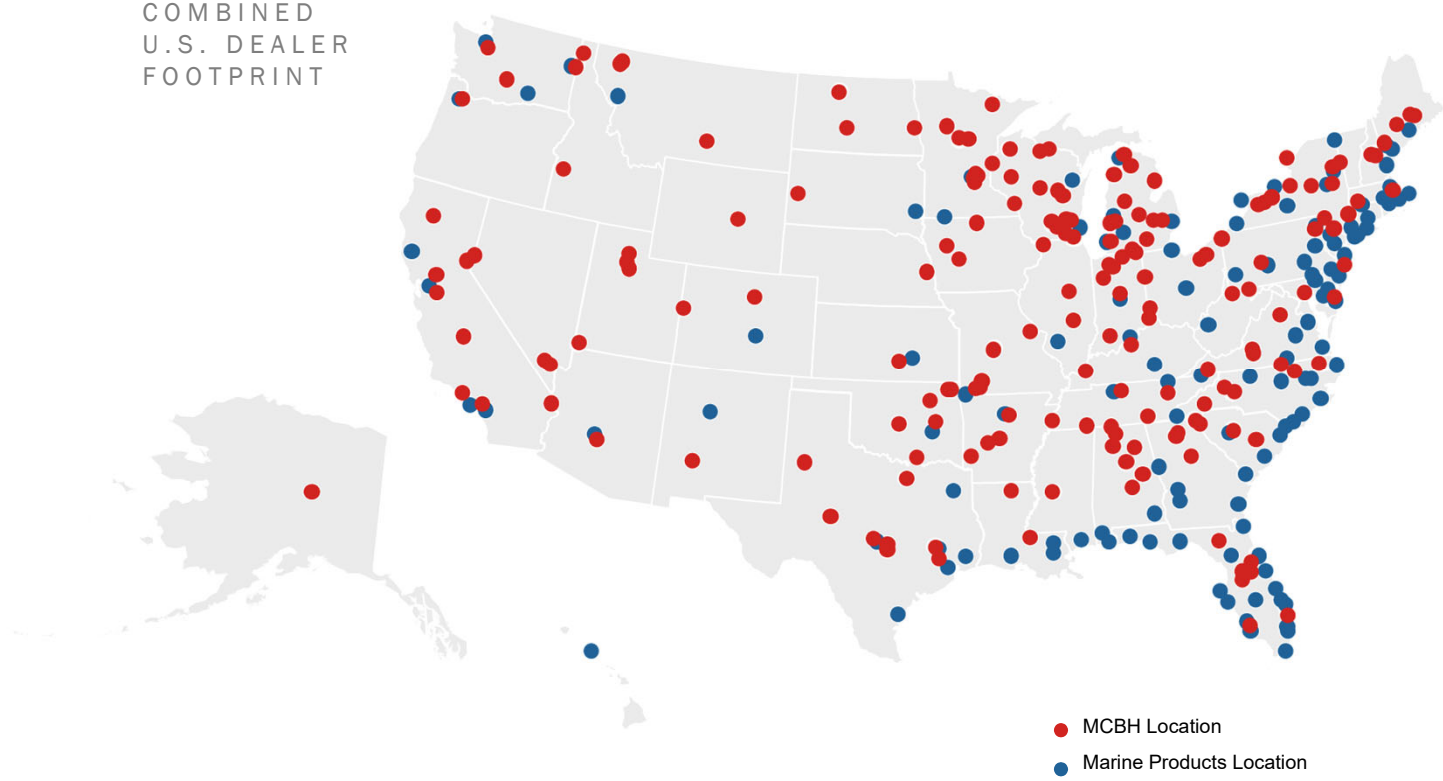
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500+
Global dealer locations in the network[1]

Expanded geographic coverage with more than 400 dealer locations[1] across coastal and inland U.S.

Enhanced customer reach and growth opportunities across brands

COMBINED U.S. DEALER FOOTPRINT



[1] As of fiscal year end 6/30/2026

Enhanced Manufacturing Capabilities with Robust Technological Innovation

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STRENGTHENED PRO FORMA FOOTPRINT AND CAPABILITIES

3
Facilities

1.8M
Square Feet

One of the Largest
Single-Site Sport Boat Production Plants in the U.S.

- Vonore, TN
- Owosso, MI
- Nashville, GA

- ✓ Powerful product development and manufacturing platforms to **deliver differentiated and innovative new products while accelerating new model launches**
- ✓ **Improves overall production efficiency and provides operational flexibility** for future growth
- ✓ Enhanced scale and capabilities supports **more efficient brand investment and enhanced innovation** to drive growth

OVERVIEW OF FACILITIES



Vonore, TN
310,000 square feet



Owosso, MI
270,000 square feet



Nashville, GA
1,262,000 square feet

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Appendix

First Quarter Adjusted EBITDA Reconciliation

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The following table sets forth a reconciliation of income from continuing operations as determined in accordance with U.S. GAAP to EBITDA and adjusted EBITDA and income from continuing operations margin to EBITDA margin and adjusted EBITDA margin (each expressed as a percentage of net sales) for the periods indicated:

(Dollars in thousands)	Q1 2026 Transition Period	% of sales	Q1 Fiscal Year 2026	% of sales
Income from continuing operations	**$ 12,103**	**7.9%**	**$ 3,656**	**5.3%**
Income tax expense	207		891	
Interest expense	34		1	
Interest income	(363)		(770)	
Depreciation and amortization	5,101		2,038	
EBITDA	**$ 17,082**	**11.1%**	**$ 5,816**	**8.4%**
Share-based compensation	848		791	
Senior Leadership Transition Costs[(1)]	-		98	
Marine Products acquisition and integration costs[(2)]	1,877		268	
Inventory step-up[(3)]	256		-	
Adjusted EBITDA	**$ 20,063**	**13.0%**	**$ 6,973**	**10.1%**

[1] Represents amounts paid associated with the CFO transition.| [2] Represents non-recurring acquisition and integration costs, including the change in fiscal year-end, related to the Marine Products Transaction. | [3] Represents an inventory step-up charge related to the Marine Products Transaction.

First Quarter Adjusted Net Income Reconciliation

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The following table sets forth a reconciliation of income from continuing operations as determined in accordance with U.S. GAAP to adjusted net income for the periods indicated:

(Dollars in thousands, except per share and share amounts)	Q1 2026 Transition Period	Q1 Fiscal Year 2026
Income from continuing operations	**$ 12,103**	**$ 3,656**
Income tax expense	207	891
Amortization of acquisition intangibles	568	450
Share-based compensation	848	791
Senior Leadership Transition Costs[1]	-	98
Marine Products acquisition and integration costs[2]	1,877	268
Inventory step-up[3]	256	-
Adjusted Net Income before income taxes	**$ 15,859**	**$ 6,154**
Adjusted income tax expense[4]	3,647	1,416
Adjusted Net Income	**$ 12,212**	**$ 4,738**
Adjusted Net Income per common share		
Basic	$0.50	$0.29
Diluted	$0.50	$0.29
Weighted average shares used for the computation of:[5]		
Basic Adjusted net income per share	24,279,593	16,177,634
Diluted Adjusted net income per share	24,316,251	16,255,397

[1] Represents amounts paid associated with the CFO transition. | [2] Represents non-recurring acquisition and integration costs, including the change in fiscal year-end, related to the Marine Products Transaction. | [3] Represents an inventory step-up charge related to the Marine Products Transaction. | [4] For the Transition Period and for fiscal 2026, income tax expense reflects an income tax rate of 23.0%. | [5] Represents the Weighted Average Shares used for the computation of Basic and Diluted earnings per share as presented on the Consolidated Statements of Operations to calculate Adjusted Net Income per basic and diluted share for all periods presented herein.

First Quarter Adjusted Net Income Per Share Reconciliation

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The following table sets forth a reconciliation of income from continuing operations per diluted share as determined in accordance with U.S. GAAP to adjusted net income per diluted share for the periods indicated:

	Q1 2026 Transition Period	Q1 Fiscal Year 2026
Income from continuing operations per diluted share	**$ 0.50**	**$ 0.22**
Impact of adjustments:		
Income tax expense	0.01	0.05
Amortization of acquisition intangibles	0.02	0.03
Share-based compensation	0.03	0.05
Senior Leadership Transition Costs[(1)]	-	0.01
Marine Products acquisition and integration costs[(2)]	0.08	0.02
Inventory step-up[(3)]	0.01	-
Adjusted Net Income per diluted share before income taxes	**$ 0.65**	**$ 0.38**
Impact of adjusted income tax expense on net income per diluted share before income taxes[(4)]	(0.15)	(0.09)
Adjusted Net Income per diluted share	**$ 0.50**	**$ 0.29**

[1] Represents amounts paid associated with the CFO transition. | [2] Represents non-recurring acquisition and integration costs, including the change in fiscal year-end, related to the Marine Products Transaction. | [3] Represents an inventory step-up charge related to the Marine Products Transaction. | [4] For the Transition Period and for fiscal 2026, income tax expense reflects an income tax rate of 23.0%.

First Quarter Free Cash Flow Reconciliation

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The following table presents the reconciliation of net cash flow by operating activities of continuing operations to Free Cash Flow for the periods presented:

($ in thousands)	Q1 2026 Transition Period	Q1 Fiscal Year 2026
Net cash provided by operating activities of continuing operations	**$ 6,236**	**$ (7,047)**
Less:		
Purchases of property, plant and equipment	(3,328)	(3,080)
Free cash flow	**$ 2,908**	**$ (10,127)**