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Third Quarter 2026 Operating and Financial Results



November 5, 2026

Today's Speakers



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President & Chief Executive Officer



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EVP, Chief Financial Officer



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EVP, Chief Operating Officer



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Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian and United States securities laws which may include, but are not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation (“OceanaGold” or the “Company”) and its mining projects, including the Company's planned production, cost and capital 2026 Guidance; the future price of gold, copper and silver; the development, expansion and operation of OceanaGold's mining projects and the anticipated benefits therefrom; anticipated results and developments in the operations of OceanaGold in current and future periods; anticipated production levels and mine life of operations; the estimation, realization and classification of Mineral Reserves and Mineral Resources; costs of production; estimates of growth capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mines; the advancement of organic growth projects, including Palomino Underground at Haile, the Waihi North Project and the Macraes Phase 4 (“MP4”) Project; costs and timing of future exploration and drilling programs, including the Company’s site and regional exploration programs; increase in the exploration budget planned for 2026; estimated capital allocation for 2026; the availability of, and access to, labour, equipment, power, diesel, water and other inputs; the timing, cost and outcome of development, construction and expansion activities; the timing for closing of the Company’s acquisition of Ausgold Limited (“Ausgold”); the timing for achieving first ore at Palomino Underground in 2028; the timing for the commencement of construction of the paste plant at Haile and first paste delivery; the anticipated benefits of MP4 Project, including the potential for extension of the mine life at Macraes to the late 2030s; the potential for further mine life extension at Macraes into the 2040s; the timing for the release of an updated NI 43-101 technical report for the Waihi District in January 2027 and Macraes in early 2028; the timing for achieving first ore at the Waihi North Project in 2032; the timing for commencement of early works activities on TSF 3 at the Waihi North Project in the fourth quarter of 2026; the timing for the addition of a second jumbo at the Waihi North Project in the first half of 2027 to begin development of the twin tunnel toward Wharekirauponga; the timing for exploration drilling from underground at the Waihi North Project in mid-2027; the timing for completion of the surface area at the Waihi North Project by year end, with the surface area buildings and workshop expected to be constructed in 2027; the timing for the commissioning of the water treatment plant at the Waihi North Project by year end; the timing for the release of an exploration update at Didipio in the fourth quarter of 2026; the adequacy of current financial resources and cash reserves; requirements for additional capital; foreign operations and political, economic and regulatory conditions in the jurisdictions in which OceanaGold operates; expectations regarding the impacts of the ongoing U.S.-Iran international conflict on OceanaGold's operations, including with respect to prices for and delivery costs of certain consumable items, including diesel; the timing of the Company’s hedging program of the forecast diesel consumption at Waihi and Didipio; governmental regulation of mining operations and exploration; timing and receipt of permits, certifications, approvals and licenses under applicable legislation; the payment of dividends in future periods; anticipated environmental risks; and the timing and possible outcome of pending legal proceedings, regulatory matters and other disputes. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: the risk of not achieving OceanaGold's production estimates, forecasts or 2026 Guidance; inaccuracy of Mineral Reserves, Mineral Resources and operating and capital cost estimates; the actual results of current and future production, development and/or exploration activities; possible variations of ore grade, metallurgy or recovery rates; changes in mine plans, project parameters or assumptions as plans continue to be refined; delays in, or inability to complete, development or construction or expansion activities or to re-commence or sustain operations as planned; risks associated with the development of growth projects, including the Waihi North Project and MP4, including permitting, legal challenge and timeline risk; failures or underperformance of plant, equipment, infrastructure or processes; geotechnical risks or events, including open pit wall stability, crown pillar failure, land subsidence and tailings dam failures; scarcity in and disruption of global supply chain and/or increases in prices, including as a result of international conflicts, such as the ongoing U.S.-Iran conflict; challenges associated with effective water management; environmental, health and safety and climate-related risks; risks relating to potential future acquisitions or investments in other companies; the successful completion of the Company’s acquisition of Ausgold; risks related to community acceptance, stakeholder engagement and social licence to operate; competition for mineral properties and other growth opportunities; legal and regulatory challenges to current and future permits, certifications, approvals or licences; adverse judicial, regulatory or governmental decisions; delays in, or inability to obtain, financing or governmental approvals on acceptable terms; changes in laws, regulations, taxation regimes, regulated accounting standards or their interpretation or application; the risks associated with operating in foreign jurisdictions, including political instability, changes in policy or law, civil unrest, blockades or conflict; fluctuations in the prices of gold, copper and silver; general business, economic and market conditions (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; fluctuations in foreign exchange rates, including the value of the U.S. dollar relative to the Canadian dollar, the Australian dollar, the New Zealand dollar or the Philippine peso; trade policies and tensions, including tariffs; inflationary pressure; labour availability, retention and turnover; accidents, labour disputes, work stoppages and other operational risks of the mining industry; limitations of insurance coverage or uninsured risks; the conclusions of economic evaluations, studies and models; information technology, artificial intelligence and cybersecurity risks; and those other factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold's most recent Annual Information Form and OceanaGold's other filings with Canadian securities regulators and the U.S. Securities and Exchange Commission, which are available under OceanaGold's profile on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov, respectively, and on OceanaGold's website at oceanagold.com. The list is not exhaustive of the factors that may affect OceanaGold's forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including All-In Sustaining Costs (“AISC“), Cash Costs, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted earnings per share (“EPS”), Operating Cash Flow per share, Free Cash Flow and Free Cash Flow per share. Non-IFRS measures do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to similar measures employed by other companies. OceanaGold provides these non-IFRS measures as they are used by certain investors to evaluate OceanaGold's performance. Accordingly, the data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold's consolidated financial statements. Readers should refer to OceanaGold’s Q3 2026 Management's Discussion & Analysis dated November 4, 2026 (“Q3 2026 MD&A“) available on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov under OceanaGold's name and OceanaGold's website at oceanagold.com under the heading "Non-IFRS Financial Information" and the “End Notes” in this presentation for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

Except as otherwise stated herein, each of: Mr. Greg Hollett, OceanaGold's Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters; Mr. Euan Leslie, OceanaGold's Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold's Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters; Messrs. Leslie and David Townsend, OceanaGold's Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters; Mr. Phillip Jones, OceanaGold's Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters; and Mr. Keenan Jennings, OceanaGold's Executive Vice President and Chief Exploration Officer, has reviewed and approved the scientific and technical information related to exploration matters contained in this presentation. Each of Messrs. Hollett, Jennings, Jones, Leslie, Madambi and Townsend is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

General Presentation Notes

All AISC are net of by-product credits unless otherwise stated. All financials are denominated in U.S. dollars unless otherwise stated.

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Q3 Highlights - Strong Free Cash Flow

Gold Production	**133,400 ounces**
Copper Production	**3,400 tonnes**
Cash Costs[1]	**$1,290 per ounce**
AISC[1]	**$1,874 per ounce**

PRODUCTION

On track to deliver 2026 production and AISC[1] guidance

Q4 expected to be the strongest of the year

FINANCIALS

$155M of Free Cash Flow[1]

$541M Free Cash Flow[1] generated year-to-date

RETURNS

Returned **$79M** to shareholders via buybacks & dividends

BALANCE SHEET

Zero debt and cash balance increased to **$729M**

GROWTH

High-grade drill results at **Wharekirauponga**

Lodged MP4 Project application at **Macraes**

Announced the acquisition of **Ausgold**

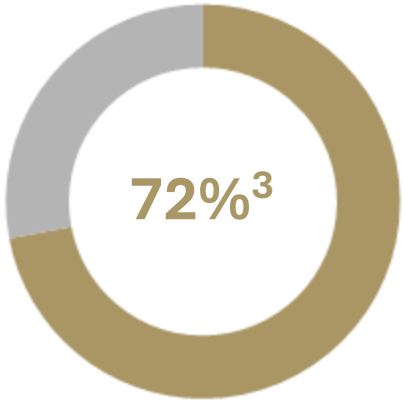
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1. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.

On Track for Midpoint of Production Guidance

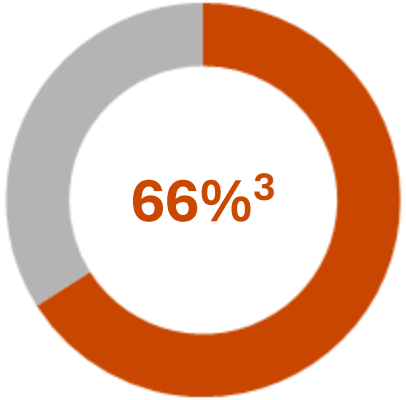
Strong Q4 production expected to drive AISC[1] improvement

YTD GOLD PRODUCTION
402 koz



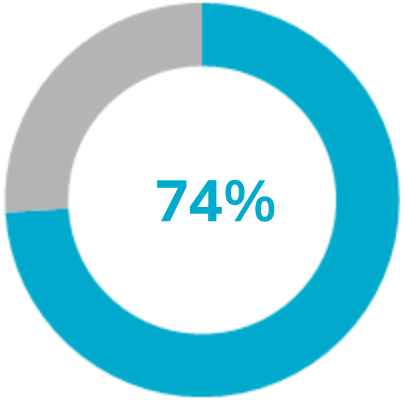
GUIDANCE
520 - 590 koz

YTD COPPER PRODUCTION
9.3 kt



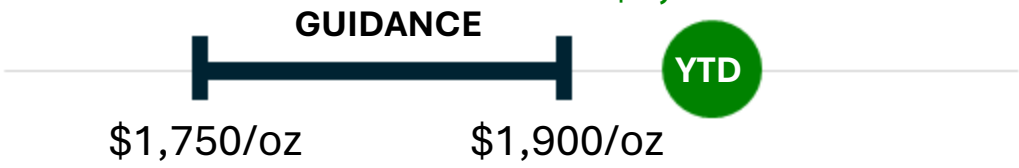
GUIDANCE
13 - 15 kt

YTD TOTAL CAPITAL INVESTMENT[2]
$480M



GUIDANCE
$645M

YTD AISC[1]



1. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.
2. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.
3. Percentages based on midpoint of annualized guidance ranges.

Balanced Capital Allocation

Sustaining, Growth & Exploration

- Investing in **mine and plant resilience**
- Advancing the **Waihi North Project**, **Palomino** and **Macraes Phase 4**
- Progressing **record exploration spend**

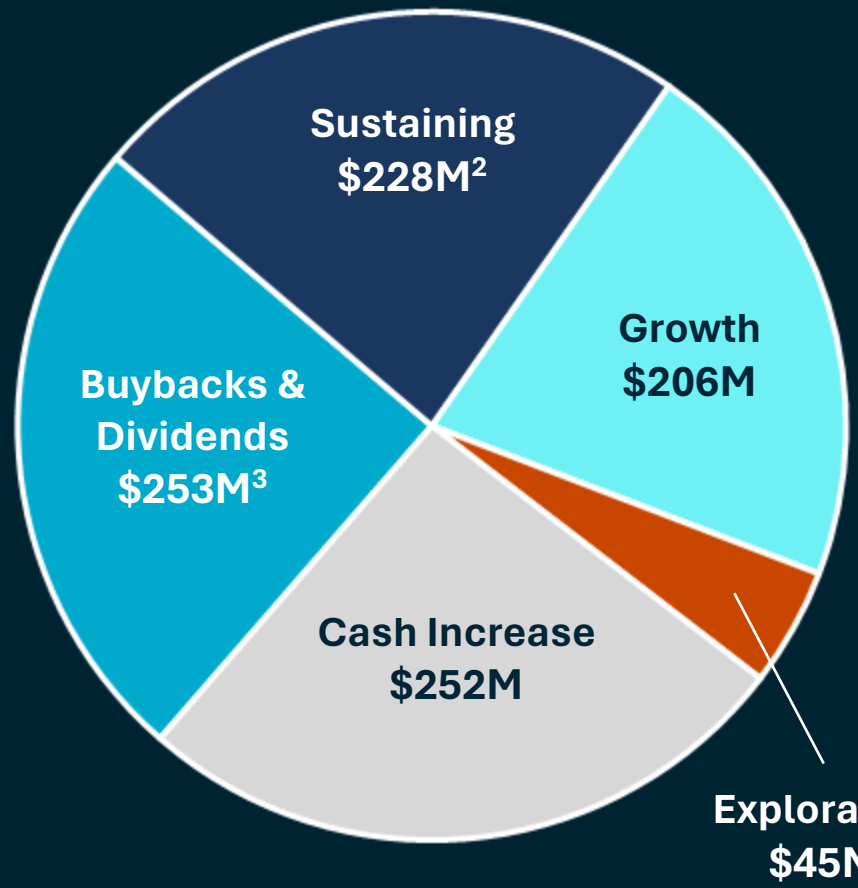
Share Buybacks & Dividends

- Bought back **$193M**[3] of shares year-to-date
- Paid dividends of **$60M** year-to-date

Cash Increase

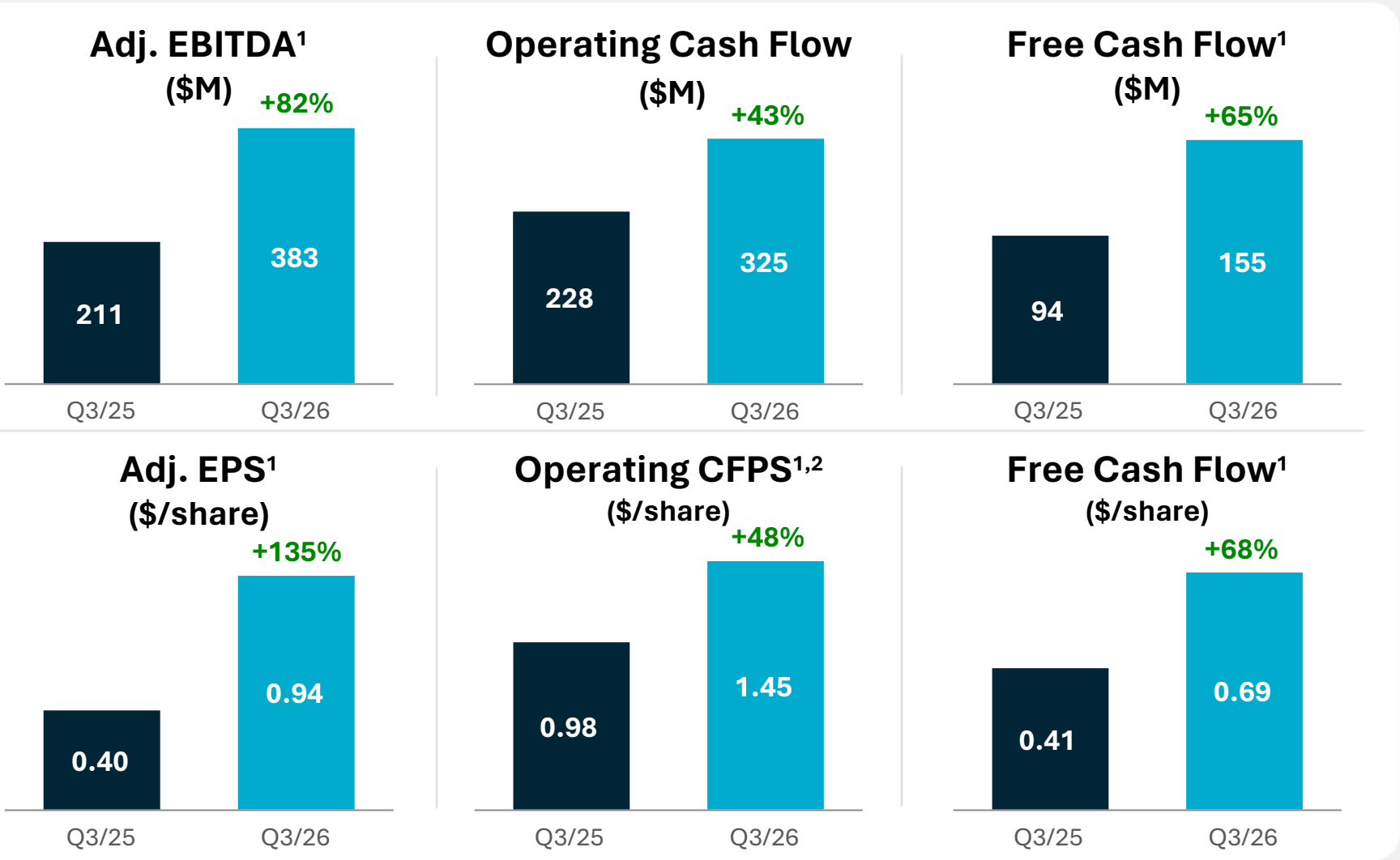
- Increased by **53%** from year end 2025

YTD 2026 Capital Allocation[1]



1. Allocation of the 9-month period ended September 30, 2026 Operating Cash Flow.
2. Includes sustaining capital as well as deferred stripping and capitalized mining.
3. Year-to-date share buybacks of $193M includes share buybacks completed at quarter-end which were accrued as at September 30, 2026.

Strong Financial Performance and Per Share Metrics



Adj. EBITDA Margin[1]

58%

Cash Balance

$729M

Total Liquidity[1,3]

$929M

1. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" and "End Notes" in this presentation.
2. Operating Cash Flow per share has been calculated as cash flows provided by operating activities divided by fully diluted weighted average number of common shares issued and outstanding. See "Cautionary Statements" and "End Notes" in this presentation.
3. Total Liquidity is comprised of the Company's $729M cash balance and $200M in undrawn funds under the Revolving Credit Facility.

Haile | Positioned for a strong Q4

- Strong quarterly production and AISC with revised and de-risked mine plan
- Significant increase in production expected in Q4, on track with 27,400 ounces produced in October
- Strong quarterly mill throughput performance as a result of mill optimization initiatives
- Palomino UG progress has continued to advance, with construction commenced on the first ventilation shaft
- Exploration drilling accelerated, targeting Pisces, Horseshoe extensions and Ledbetter Lobe 3

		Q3	YTD	2026 Guidance
Safety (TRIFR)[1]		**0.7**		
Gold Production	koz	**54.6**	155.7	**235 - 260**
AISC[2]	$/oz	**1,811**	2,101	**1,500 - 1,700**
Total Capex[3]	$M	**50.3**	164.8	**240**



1. Total Recordable Incident Frequency Rate (“TRIFR”) per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Macraes | On track for top end of production guidance

- Strong production continued, achieving 90% of the midpoint of full year production guidance
- Waste stripping continues to progress at Coronation North with substantial access to ore expected in Q4
- Macraes Phase 4 Project application submitted to extend mine life to the late 2030s
- Exploration results support the potential for further mine life extension into the 2040s

		Q3	YTD	2026 Guidance
Safety (TRIFR)[1]		**1.3**		
Gold Production	koz	**37.2**	130.1	**135 - 155**
AISC[2]	$/oz	**2,155**	1,842	**1,950 - 2,150**
Total Capex[3]	$M	**34.7**	103.9	**115**



1. Total Recordable Incident Frequency Rate (“TRIFR”) per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Waihi | On track to meet production guidance

- Increase in quarterly production from higher grades mined and record mill throughput
- AISC improved from the prior quarter, expected to be in line with guidance for 2026
- Outstanding exploration results at Wharekirauponga confirmed the continuity and quality of the southern high-grade zone
- Waihi District technical report expected January 2027, including a potential mill expansion and the extension of mining at the Martha Underground

		Q3	YTD	2026 Guidance
Safety (TRIFR)[1]		**1.8**		
Gold Production	koz	**18.9**	52.0	**60 - 75**
AISC[2]	$/oz	**2,195**	2,381	**2,100 - 2,300**
Waihi only Capex[3]	$M	**12.6**	34.7	**215**
WNP Capex[3]	$M	**57.9**	116.5	



1. Total Recordable Incident Frequency Rate (“TRIFR”) per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Waihi North Project Well on Track

Advancing toward the high-grade Wharekirauponga deposit

KEY MILESTONES - COMPLETED

Permits received to develop the Waihi North Project	Q4 2025	✓
Tunnelling contractor mobilized to site	Q1 2026	✓
Willows portal opening	Q2 2026	✓
Commencement of decline development	Q2 2026	✓
Services trench commissioning	Q3 2026	✓
5 drill rigs mobilized at Wharekirauponga	Q3 2026	✓
Water treatment plant staged commissioning commenced	Q3 2026	✓
Construction of vent shaft 1 commenced	Q3 2026	✓

KEY MILESTONES - UPCOMING

Early works on TSF 3 commencement	Q4 2026
Second UG jumbo & commencing twin tunnel	H1 2027
Exploration drilling from underground	Mid-2027



Ventilation shaft 1 construction



Water treatment plant construction

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Didipio | Significant improvement in quarterly AISC

- Improved production driven by mill availability, further step up in Q4 expected with increased UG mining rates
- AISC improved from the prior quarter, in line with plan
- Production and AISC expected to be in line with full year guidance
- Water resilience projects completed in advance of the wet season
- Significant ramp up of exploration on Panels 3 & 4, with drilling now completed at True Blue

		Q3	YTD	2026 Guidance
Safety (TRIFR)[1]		**0.2**		
Gold Production	koz	**22.7**	64.5	**85 - 105**
Copper Production	kt	**3.4**	9.3	**13 - 15**
AISC[2]	$/oz	**687**	1,173	**975 - 1,100**
Total Capex[3]	$M	**15.4**	59.6	**65**



1. Total Recordable Incident Frequency Rate (“TRIFR”) per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Upcoming Catalysts

PROJECT	CATALYST	EXPECTED TIMING[1]
DIDIPIO	Panel 3 & 4 and True Blue drilling	Exploration Update	Q4 2026
KATANNING	Katanning Gold Project	Completion of Ausgold acquisition	December 2026
WAIHI DISTRICT	Waihi District updated mine plan	Technical Report (NI 43-101)	January 2027
MACRAES	Macraes Phase 4	Permit approval	Mid-2027
	Mine life extension	Technical Report (NI 43-101)	Early 2028
HAILE	Palomino Underground	First ore	2028

1. Expected timing subject to review and adjustments by the Company.

Investment Thesis

- **Focused on safe and responsible mining**
  Committed to a safe workplace & high standards of environmental stewardship
- **Commitment to delivery of Guidance**
  Production expected to increase, AISC[1] expected to decrease in Q4 2026
- **Generate robust Free Cash Flow[1] & maintain a strong balance sheet**
  High gold price provides significant upside to cash generation potential
- **Focused on growing our reserves and resources**
  Increasing exploration spend
- **Advancing our organic growth projects**
  Progressing the Waihi North Project, Macraes Phase 4 and Palomino
- **Attractive shareholder returns**
  Increased dividends and share buybacks in 2026

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1. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation.

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Appendix



Diesel Price Sensitivity and Supply

No disruptions to operations to date due to Iran conflict

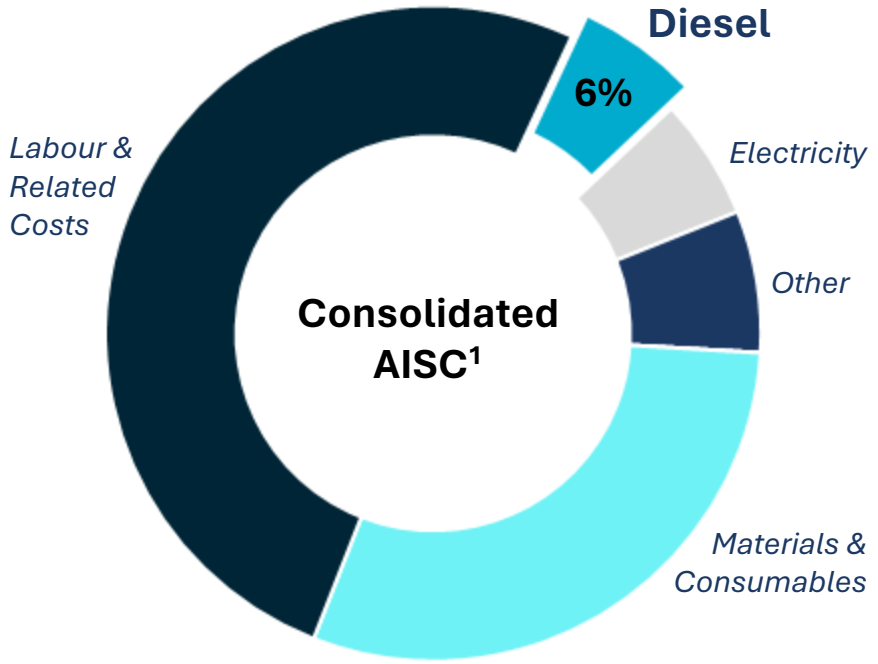
Majority of diesel consumption is at Haile and Macraes

80% of diesel is hedged at Haile and Macraes on a rolling 12 month basis

Hedging program expanded to include **80% of diesel** at Didipio and Waihi, starting Q1 2027

Oil prices at **$100/bbl** are expected to have **~$25/oz** impact on AISC[1], with hedges in place

Diesel consumption comprises ~6% of consolidated 2026 AISC[1] guidance



1. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q3 2026 MD&A and "Cautionary Statements" in this presentation. Consolidated AISC represented here assumes 80% hedging.

End Notes

Non-IFRS Financial Information

Operating Cash Flow per share

Operating Cash Flow per share has been calculated as cash flows provided by operating activities divided by the fully diluted weighted average number of common shares issued and outstanding.

The following table provides a reconciliation of total fully diluted Operating Cash Flow per share:

$M, except per share amounts	Q3 2026	Q3 2025
Cash provided by operating activities	**324.5**	227.5
Weighted average number of common shares - fully diluted	**224.0**	233.0
Operating Cash Flow per share	**1.45**	$0.98

Free Cash Flow per share

Free Cash Flow has been calculated as cash flows from operating activities, less cash flow used in investing activities. Free Cash Flow per share is calculated as the Free Cash Flow divided by the fully diluted weighted average number of common shares issued and outstanding.

The following table provides a reconciliation of Free Cash Flow per share:

$M, except per share amounts	Q3 2026	Q3 2025
Cash flows provided by Operating Activities	**324.5**	227.5
Cash flows used in Investing Activities	**(169.2)**	(133.1)
Free Cash Flow	**155.3**	94.4
Weighted average number of common shares - fully diluted	**224.0**	233.0
Free Cash Flow per share	**$0.69**	$0.41