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First Quarter 2026 Results

May 7, 2026

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding our intentions, beliefs or current expectations concerning, among other things, our future financial condition, liquidity, capital structure and results of operations; our strategy, objectives, prospects and trends, including driving margin expansion; our 2026 priorities, including, among other things: improving broadband trends (including simplifying products and pricing and improving convergence and value-added product sell-in), maintaining financial discipline (including base management, product margin expansion, cost optimization and our AI and automation capabilities) and investing for long-term value creation (including fiber expansion, network upgrades and investment in technology and tools); our capital structure, including our ability to address upcoming maturities, refinancing activities, deleveraging initiatives and transformation plans; our subscriber trends (including broadband, mobile, video and fiber, churn, customer growth, retention, penetration and lifetime value) and competitive dynamics; our go-to-market strategies and pricing and rate management strategies and the anticipated benefits thereof; our expectations regarding future financial performance, including revenue, broadband and convergence ARPU, Adjusted EBITDA, cash capital expenditures and passings additions; network enhancements (including fiber expansion, HFC network upgrades, multi-gig speeds and related growth opportunities); and future developments in the markets in which we participate or are seeking to participate. These forward-looking statements can be identified by the use of forward-looking terminology, including without limitation the terms “anticipate”, “believe”, “could”, “estimate”, “expect”, “forecast”, “intend”, “may”, “opportunity”, “plan”, “project”, “should”, “target”, “outlook”, or “will” or, in each case, their negative, or other variations or comparable terminology. Where, in any forward-looking statement, we express an expectation or belief as to future results or events, such expectation or belief is expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the expectation or belief will result or be achieved or accomplished. To the extent that statements in this presentation are not recitations of historical fact, such statements constitute forward-looking statements, which, by definition, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements including risks referred to in our SEC filings, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and subsequent Quarterly Reports on Form 10-Q. You are cautioned to not place undue reliance on Optimum Communications’ forward-looking statements. Any forward-looking statement speaks only as of the date on which it was made. Optimum Communications specifically disclaims any obligation to publicly update or revise any forward-looking statement, as of any future date.

NON-GAAP FINANCIAL MEASURES

We define Adjusted EBITDA, which is a non-GAAP financial measure, as net income (loss) excluding income taxes, non-operating income or expenses, gain (loss) on extinguishment of debt and write-off of deferred financing costs, gain (loss) on interest rate swap contracts, gain (loss) on derivative contracts, gain (loss) on investments and sale of affiliate interests, interest expense, net, depreciation and amortization, share-based compensation, restructuring, impairments and other operating items (such as significant legal settlements and contractual payments for terminated employees). We define Adjusted EBITDA margin as Adjusted EBITDA divided by total revenue.

Adjusted EBITDA eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our business and from intangible assets recognized from acquisitions, as well as certain non-cash and other operating items that affect the period-to-period comparability of our operating performance. In addition, Adjusted EBITDA is unaffected by our capital and tax structures and by our investment activities.

We believe Adjusted EBITDA is an appropriate measure for evaluating our operating performance. Adjusted EBITDA and similar measures with similar titles are common performance measures used by investors, analysts and peers to compare performance in our industry. Internally, we use revenue and Adjusted EBITDA measures as important indicators of our business performance and evaluate management’s effectiveness with specific reference to these indicators. We believe Adjusted EBITDA provides management and investors a useful measure for period-to-period comparisons of our core business and operating results by excluding items that are not comparable across reporting periods or that do not otherwise relate to our ongoing operating results. Adjusted EBITDA should be viewed as a supplement to and not a substitute for operating income (loss), net income (loss), and other measures of performance presented in accordance with U.S. generally accepted accounting principles ("GAAP"). Since Adjusted EBITDA is not a measure of performance calculated in accordance with GAAP, this measure may not be comparable to similar measures with similar titles used by other companies.

We also use Free Cash Flow (defined as net cash flows from operating activities less cash capital expenditures) as a liquidity measure. We believe this measure is useful to investors in evaluating our ability to service our debt and make continuing investments with internally generated funds, although it may not be directly comparable to similar measures reported by other companies.

For a reconciliation of these non-GAAP measures to net income and net cash flows from operating activities, respectively, please see the Q1 2026 Optimum Communications earnings release posted to the Optimum Communications website.

Note: Certain numerical information is presented on a rounded basis. Minor differences in totals and percentage calculations may exist due to rounding.

Strategic Highlights

Navigating an intense competitive environment with focus and discipline

Taking action to stabilize broadband performance

Building convergence momentum

Driving margin expansion

Protecting long-term value

2026 Key Priorities

Simplification to Drive Acceleration

Improve Broadband Trends

- Simplify products
- Simplify pricing
- Improve convergence and value-added product sell-in

Maintain Financial Discipline

- Base management
- Product margin expansion
- Operating efficiency enabled by AI and automation

Invest for Long Term Value Creation

- Fiber expansion
- Network upgrades
- Technology & tools

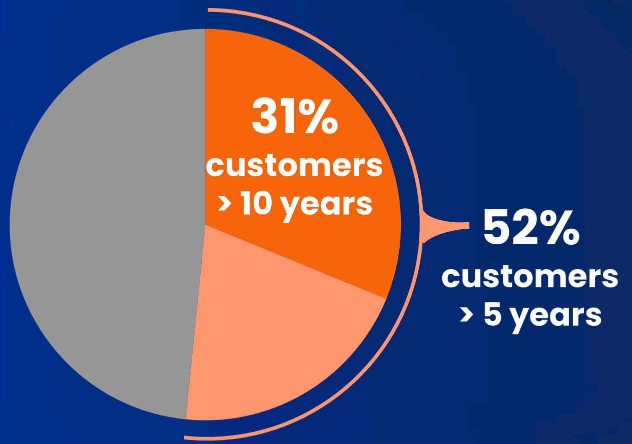
Simplified Go-to-Market

+ **Reducing offer complexity**
+ **Competitive entry offers** while continuing to upsell to higher tier plans
+ **Low-price offers** enable sell-in of other value-added products and services

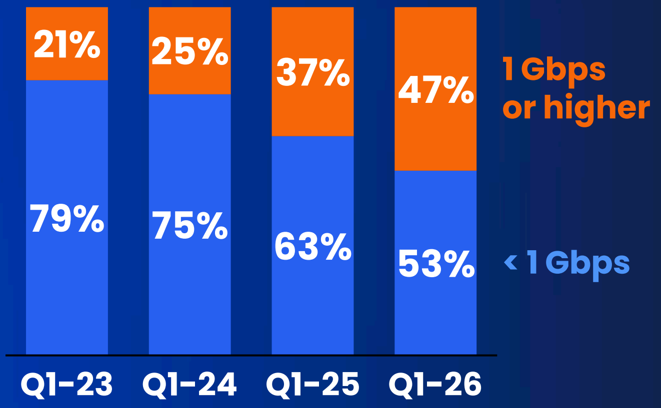
Proactive Base Management

+ **Maximizing customer lifetime value (CLV)** through proactive targeting of high propensity to churn customers, and reinforcing loyalty in long-tenured base

Long-tenured residential customer base
(as of Q1-26)



Residential broadband speed tiers
(end of period)



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Convergence Momentum

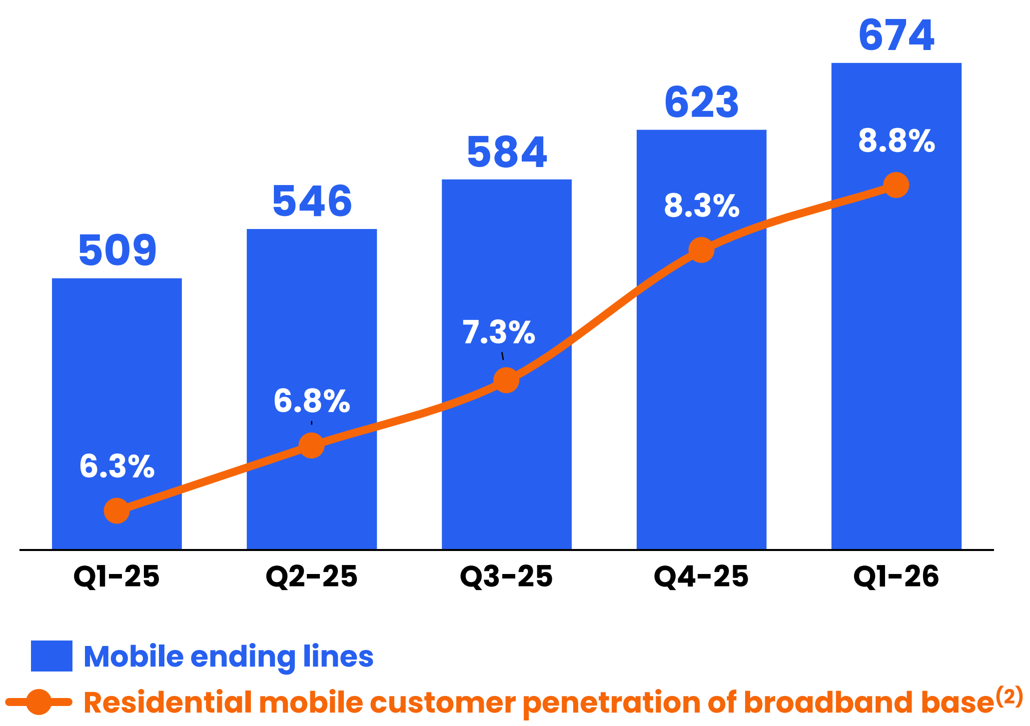
Mobile strategy

- Improved mobile **quality of sale**
  - Multi-line focus
  - Device Financing
  - Number Porting
- **Competitive offer strategy** on service and devices
- Mobile convergence contributes to **ARPU stabilization**, bundle **stickiness**, **churn** improvement

>20%
churn improvement from broadband mobile convergence(1)

+52k
mobile line net adds Q1-26: best in 6 years

Mobile ending lines (000s)



(1) Compares broadband-only customer annualized churn compared to broadband plus mobile customer annualized churn.

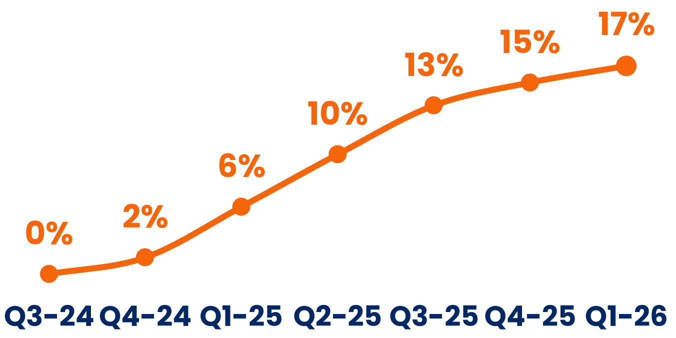
(2) Residential mobile customer penetration of broadband base is expressed as the percentage of customers subscribing to both broadband and mobile services divided by the residential broadband customer base. Excludes mobile only customers.

Video Business Optimization

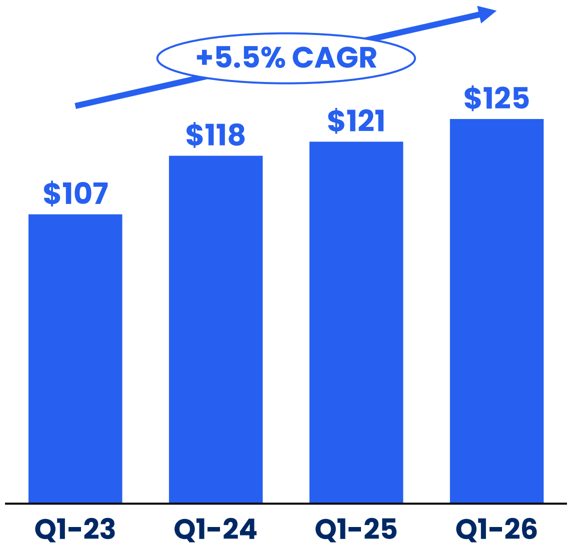
Video strategy

+ Expanding customer choice and flexibility while increasing video margins
+ Video supports stronger broadband customer retention
+ Expanding OTT streaming offerings

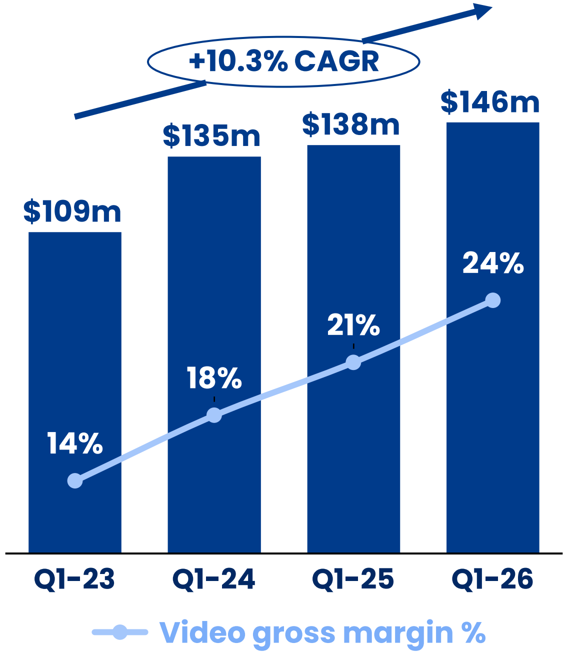
Entertainment TV, Extra TV, Everything TV Penetration of Residential Video Base



Residential video ARPU[1] ($)



Residential video direct margin[2] ($m)

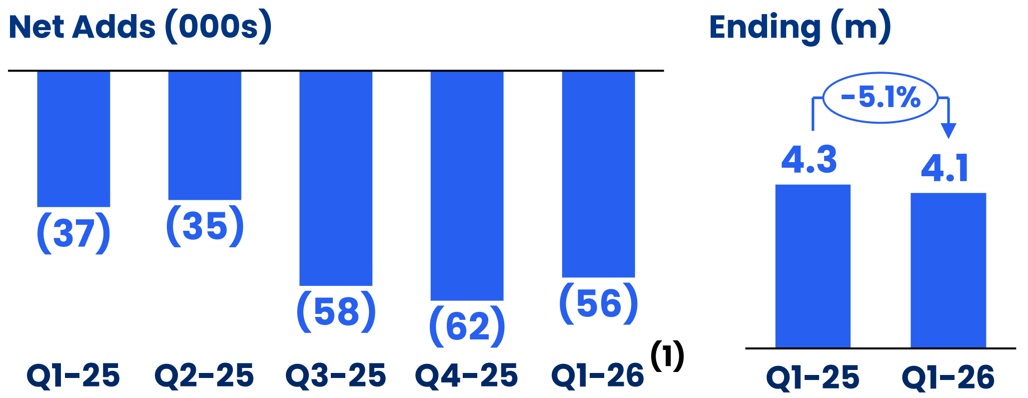


(1) Residential video ARPU is calculated by dividing the average monthly revenue for the respective period derived from the sale of video services to residential customers by the average number of total residential video customers for the same period.

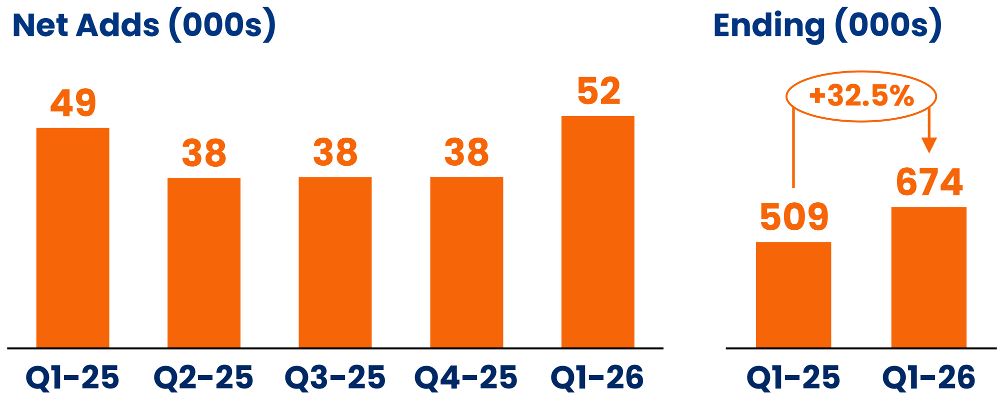
(2) Residential video direct margin and gross margin includes advertising revenue and direct costs associated with the video business.

Q1 Subscriber Trends

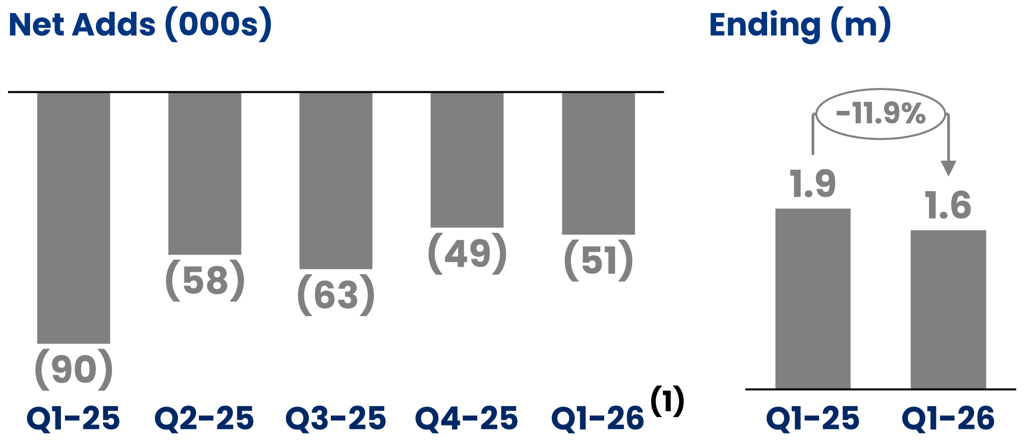
Broadband Subscribers



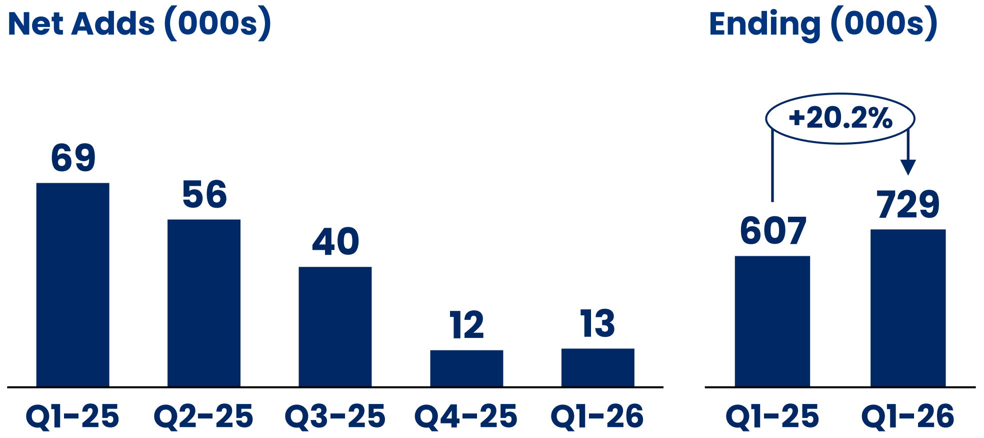
Mobile Lines



Video Subscribers



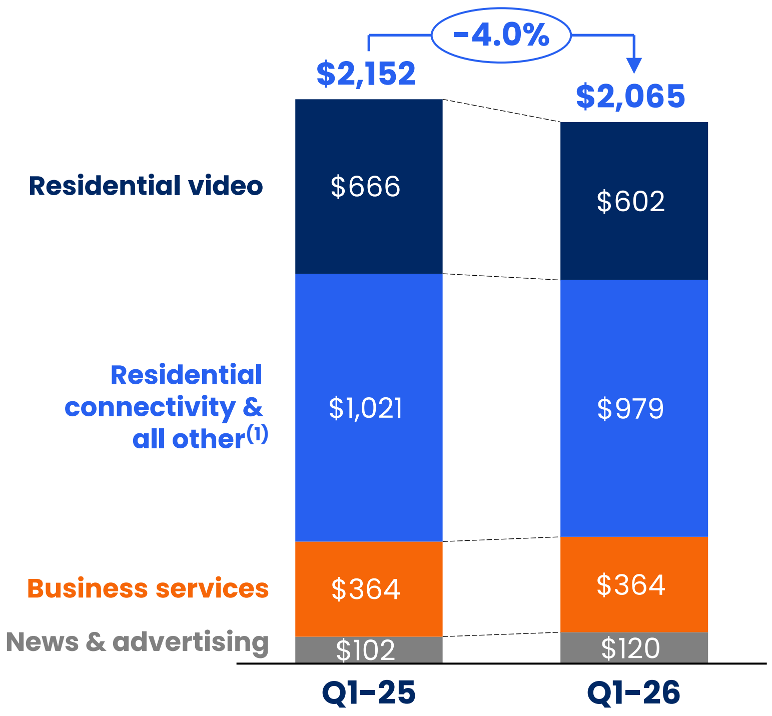
Fiber Customers



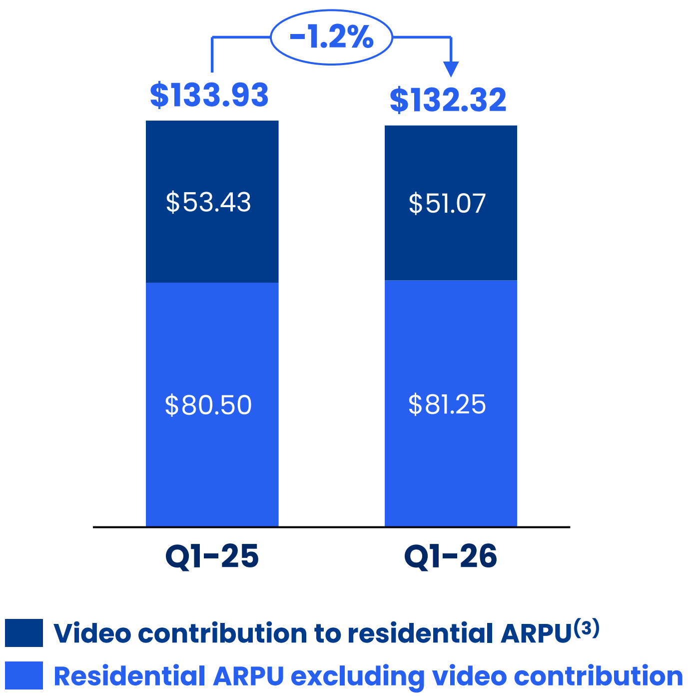
(1) Presented metrics in Q1-26 excludes subscriber adjustments taken in Q1-26 related to prior periods. Broadband subscriber net adds on a reported basis are (64k) and video subscriber net adds are (60k).

Q1 Financials

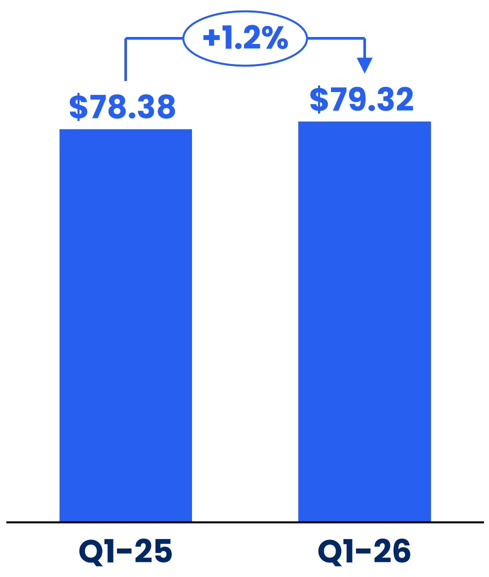
Revenue ($m)



Residential ARPU(2) ($)



Convergence ARPU(4) ($)



(1) Residential connectivity & all other includes residential broadband, residential telephony, residential mobile service, and all other.

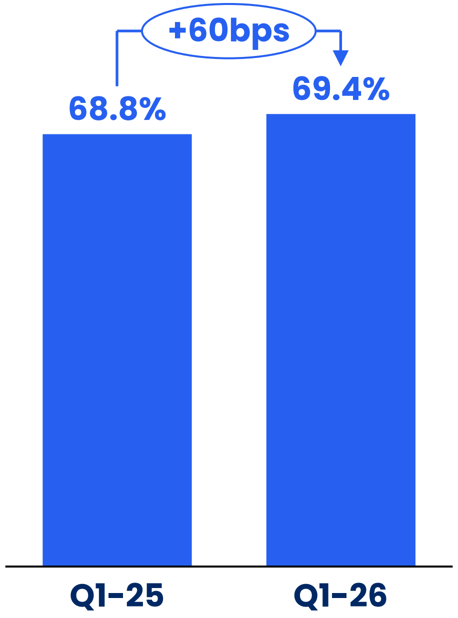
(2) Residential ARPU is calculated by dividing the average monthly revenue for the respective period derived from the sale of broadband, video, telephony and mobile services to residential customers by the average number of total residential customers for the same period and excludes mobile-only customer relationships.

(3) Video contribution to residential ARPU is calculated by dividing the average monthly revenue for the respective period derived from the sale of video to residential customers by the average number of total residential customers for the same period.

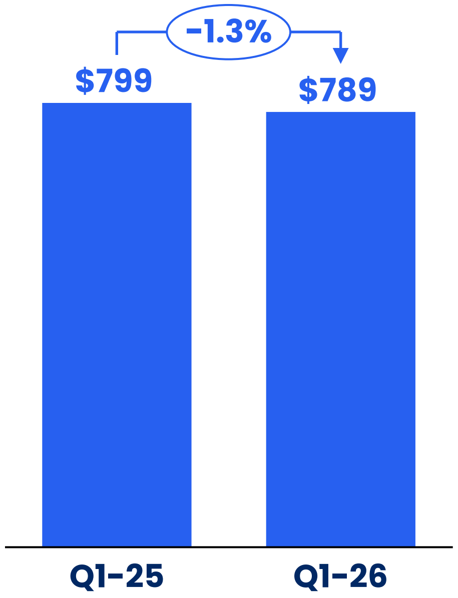
(4) Convergence ARPU is calculated by dividing the average monthly revenue for the respective period derived from the sale of broadband and mobile services to residential customers by the average number of total residential broadband customers for the same period and excludes mobile-only customer relationships.

Q1 Financials

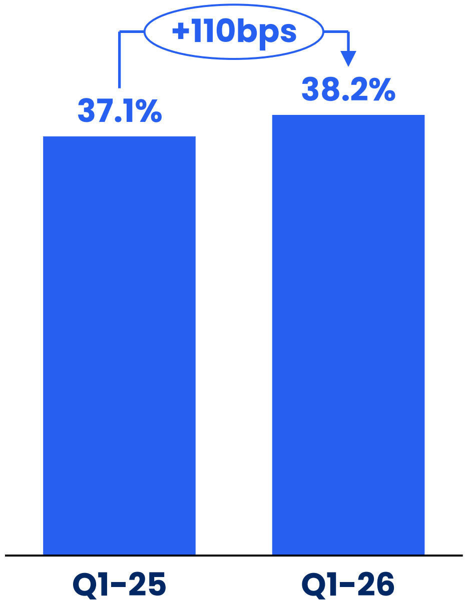
Gross Margin %



Adj. EBITDA[1] ($m)



Adj. EBITDA[1] Margin %

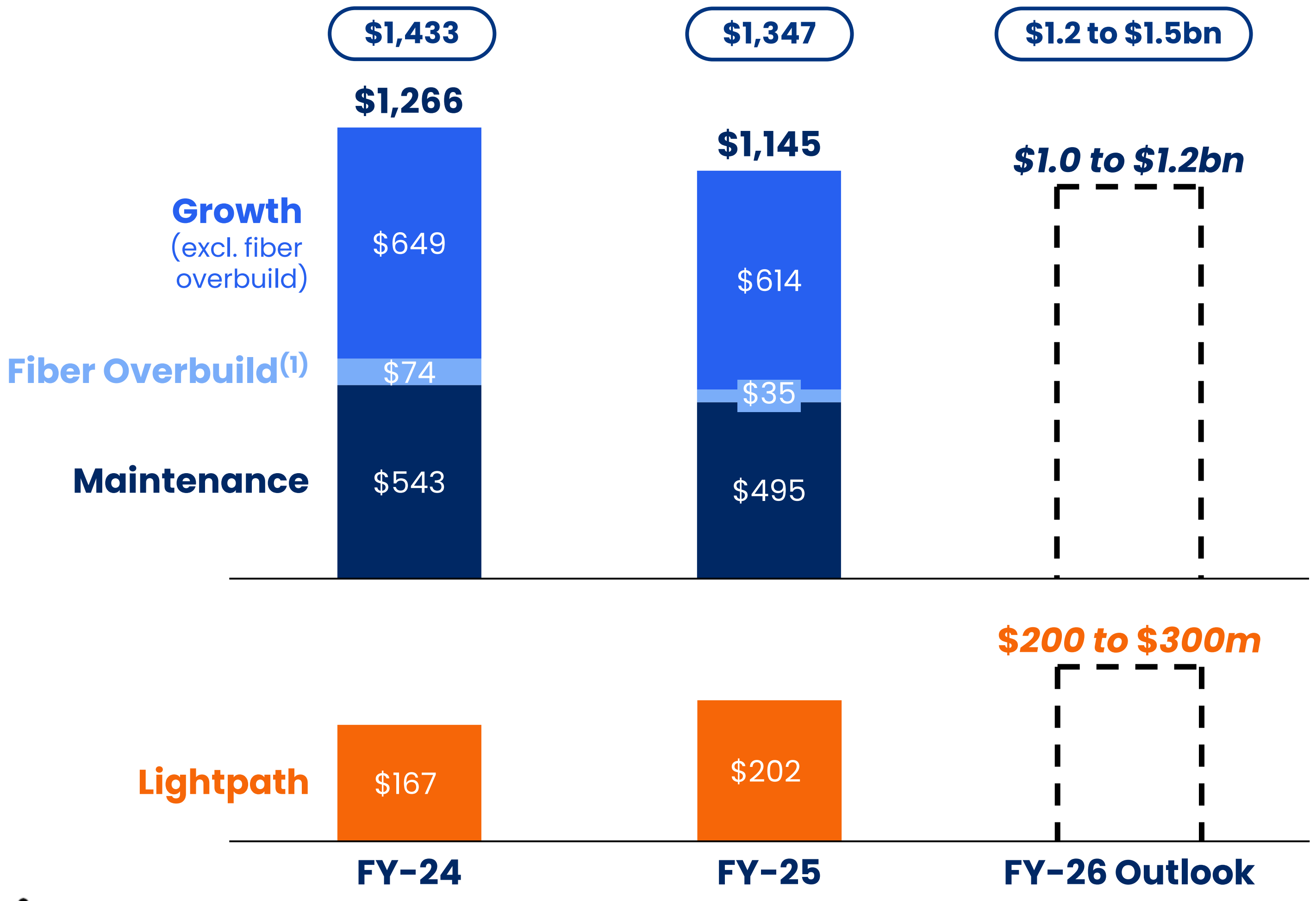


Margin Expansion: Gross Margin +60 bps and Adj. EBITDA Margin +110 bps year-over-year

(1) Adjusted EBITDA is a non-GAAP financial measure. For a reconciliation to net income (loss), see the Q1 2026 Optimum Communications earnings release posted to the Optimum Communications website. Q1 2026 net income (loss) was ($2,884.1m).

Capital Expenditures and Network Investment

Cash Capital Expenditures ($m)



Optimum Footprint Q1-26

10.0m
Total passings

3.1m
Fiber passings

+190k
Total passings added in LTM

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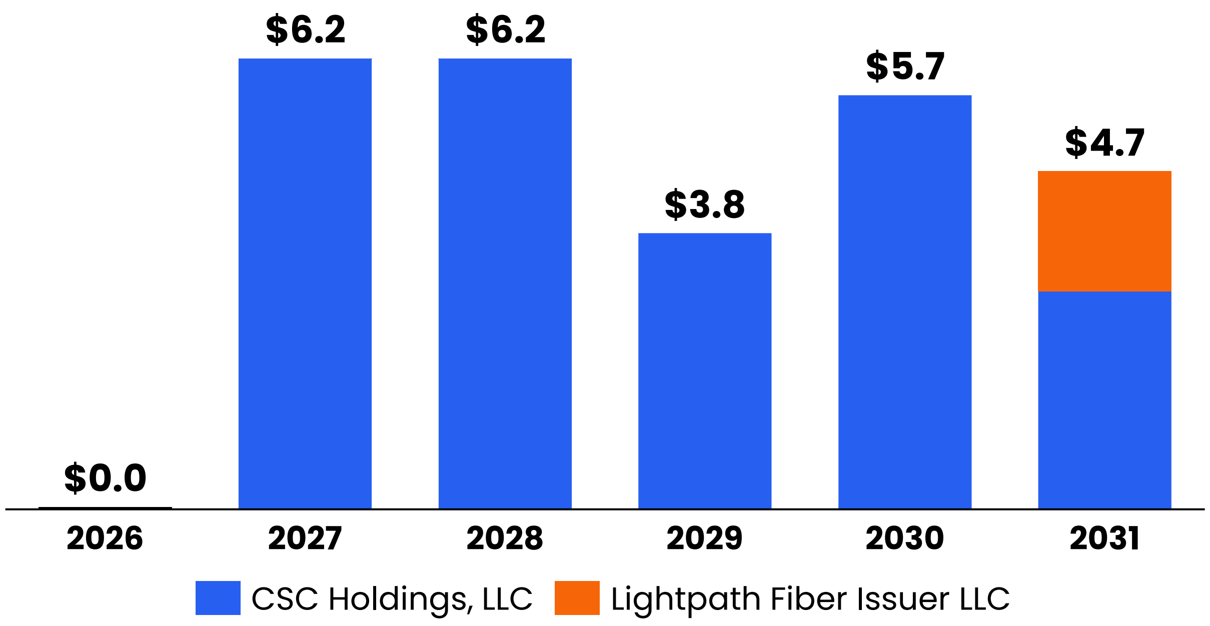
(1) Fiber overbuild capital expenditures relates to fiber construction costs within our existing HFC footprint.

Debt Maturity Profile

Debt Maturity ($bn)[1]



Optimum Communications Consolidated as of March 31, 2026

Weighted Average Cost of Debt (WACD)	**6.8%**
Weighted Average Life of Debt (WAL)	**3.1 years**
Fixed Rate % of Debt	**81%**
Liquidity[2]	**~$1.3bn**
L2QA Leverage[3]	**7.5x**

(1) Maturity schedule includes both scheduled amortization and final maturities. Amortization reflects periodic principal reductions in the years due, with the remaining balance due at maturity.

(2) Liquidity is calculated on a consolidated basis (including CSC Holdings and all of its subsidiaries, including Lightpath) and includes cash and cash equivalents plus undrawn capacity on our revolving credit facility and Lighpath's variable funding notes, less outstanding letters of credit.

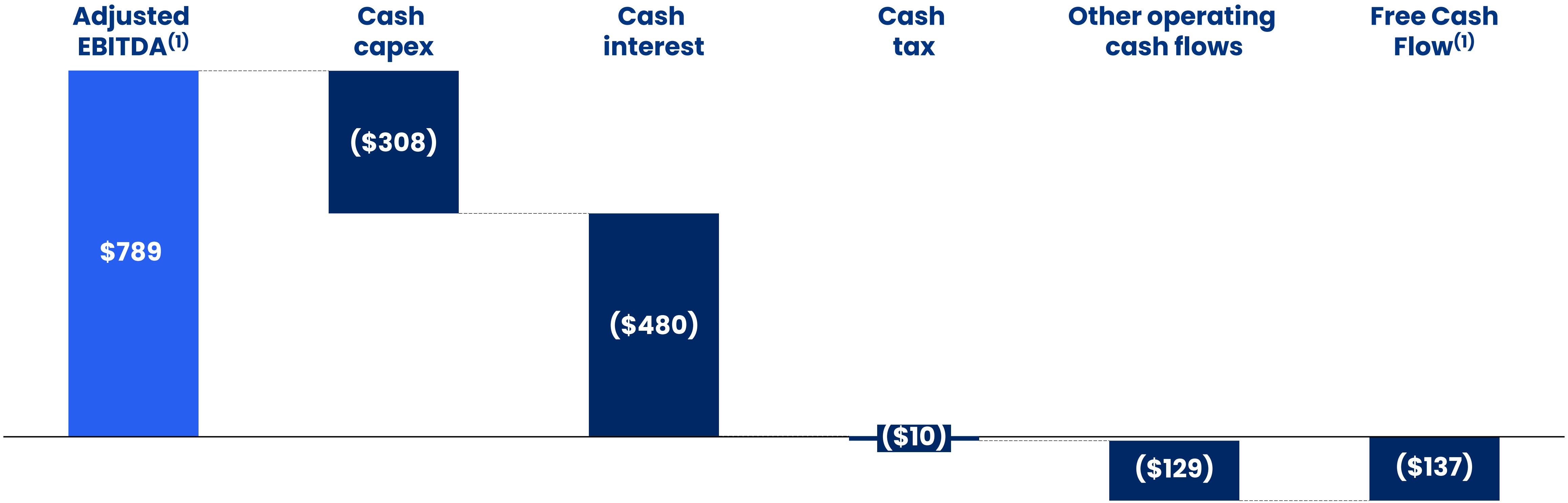
(3) L2QA leverage is calculated as quarter end net debt divided by the last two quarters of Adjusted EBITDA annualized.

Q&A

APPENDIX

Q1 2026 Free Cash Flow Bridge

Free Cash Flow ($m)



(1) Adjusted EBITDA and Free Cash Flow are non-GAAP measures. For a reconciliation of these non-GAAP measures to net income (loss) and net cash flows from operating activities, respectively, please see the Q1 2026 Optimum Communications earnings release posted to the Optimum Communications website. Q1 2026 net income (loss) was ($2,884.1m) and cash flow from operating activities is $170.3m.

Summary Financial Information

($m)	Q1-25	Q1-26	Q1-26 YoY
Residential	$1,668	$1,560	*-6.5%*
Business Services	$364	$364	*0.2%*
News & Advertising	$102	$120	*16.9%*
Other	$18	$21	*17.1%*
Total Revenue	**$2,152**	**$2,065**	***-4.0%***
Adjusted EBITDA[(1)]	**$799**	**$789**	***-1.3%***
Margin (%)	37.1%	38.2%	
Cash capital expenditures	**$356**	**$308**	***-13.6%***
Capex % of revenue	16.5%	14.9%	

(1) Adjusted EBITDA is a non-GAAP financial measure. For a reconciliation to net income (loss), see the Q1 2026 Optimum Communications earnings release posted to the Optimum Communications website. Q1 2026 net income (loss) was ($2,884.1m).