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Third Quarter 2026 Earnings Conference Call

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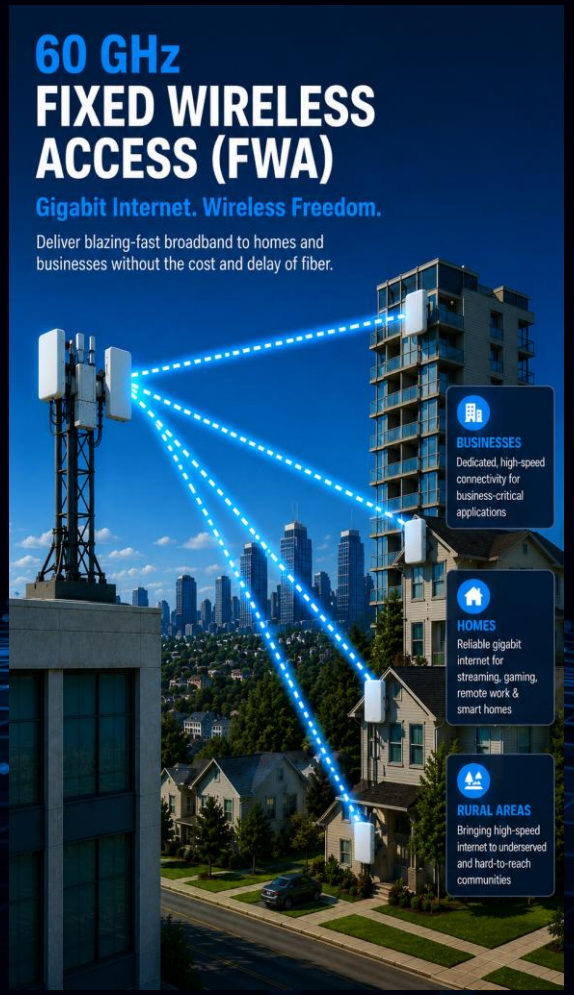
Business update

Third Quarter 2026

Ticker: **PRSO** (NASDAQ)
Headquarters: *San Jose, CA*
Founded: *2008*

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Primary Target End Markets







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Fixed Wireless Access



FWA Highlights

- Evidence of renewed customer demand
- Received >$2M purchase order in Oct. '26
- Market validation of mmWave FWA from major U.S. carrier:
  - "Over the medium term, it is our goal to substantially increase the number of premises we can serve with 1 gig of speed by an incremental 10 million to 15 million through FWA, and that is over and above our 40 million to 50 million fiber build. We will begin to scale our new high-speed FWA service beginning this quarter and throughout 2027 and beyond…"

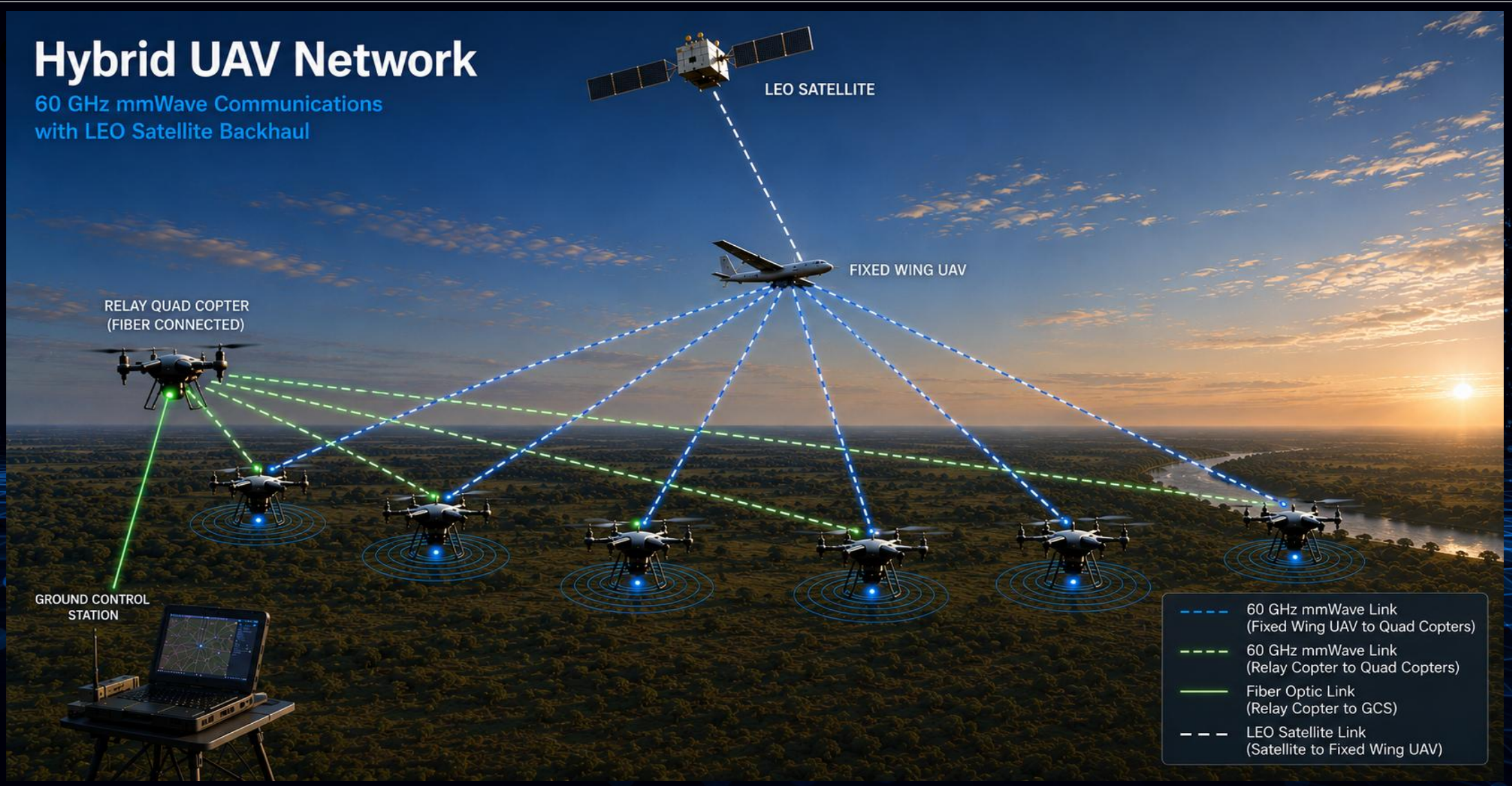
    — CEO of Verizon | October 2026



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Tactical/Defense | Hybrid UAV Network with 60 GHz



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Tactical/Defense | Ground-based Mesh Network with 60 GHz



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Edge AI – Large AI Models >> Enormous Bandwidth



60 GHz Advantages

- ✓ Robots must be updated with very large AI models (multi-gigabit links required)
- ✓ Directional beams eliminate interference
- ✓ Multiple simultaneous multi-Gigabit links within same area
- ✓ Reliable, low latency offload of compute-intensive AI processing

5 GHz Challenges

- × Limited, crowded spectrum
- × Omnidirectional coverage causes co-channel interference
- × Throughput drops as more devices share the channel
- × Higher latency and less predictable performance

➢ Oct. '26 – Peraso demonstrated high-speed wireless connectivity between humanoid robot and edge AI server using mmWave technology

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Financial Update

Third Quarter 2026

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Questions

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Thank You

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