



Flexible Silicon. Proven IP. Expanding Markets.

June 2026

* All data in this presentation, including forecasts and projections, is as of May 12, 2026
(as disclosed on our first fiscal quarter 2026 conference call)



Safe Harbor Statement

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Investors should note, however, that the non-GAAP financial measures used by QuickLogic may not be the same non-GAAP financial measures and may not be calculated in the same manner as that of other companies. QuickLogic does not itself, nor does it suggest that investors should, consider such non-GAAP financial measures alone or as a substitute for financial information prepared in accordance with U.S. GAAP. A reconciliation of U.S. GAAP financial measures to non-GAAP financial measures is included in the financial statements portion of this press release. Investors are encouraged to review the related U.S. GAAP financial measures and the reconciliation of non-GAAP financial measures with their most directly comparable U.S. GAAP financial measures.

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Management uses the non-GAAP measures, which exclude gains, losses, and other charges that are considered by management to be outside of the Company's core operating results, internally to evaluate its operating performance against results in prior periods and its operating plans and forecasts. In addition, the non-GAAP measures are used to plan for the Company's future periods and serve as a basis for the allocation of the Company's resources, management of operations and the measurement of profit-dependent cash, and equity compensation paid to employees and executive officers.

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QuickLogic: Riding the Renaissance of Programmable Logic



eFPGA IP and ruggedized FPGA products target a >\$1B served available market



FPGAs account for >30% of U.S. Military, Aerospace & Government (MAG) semiconductor spend

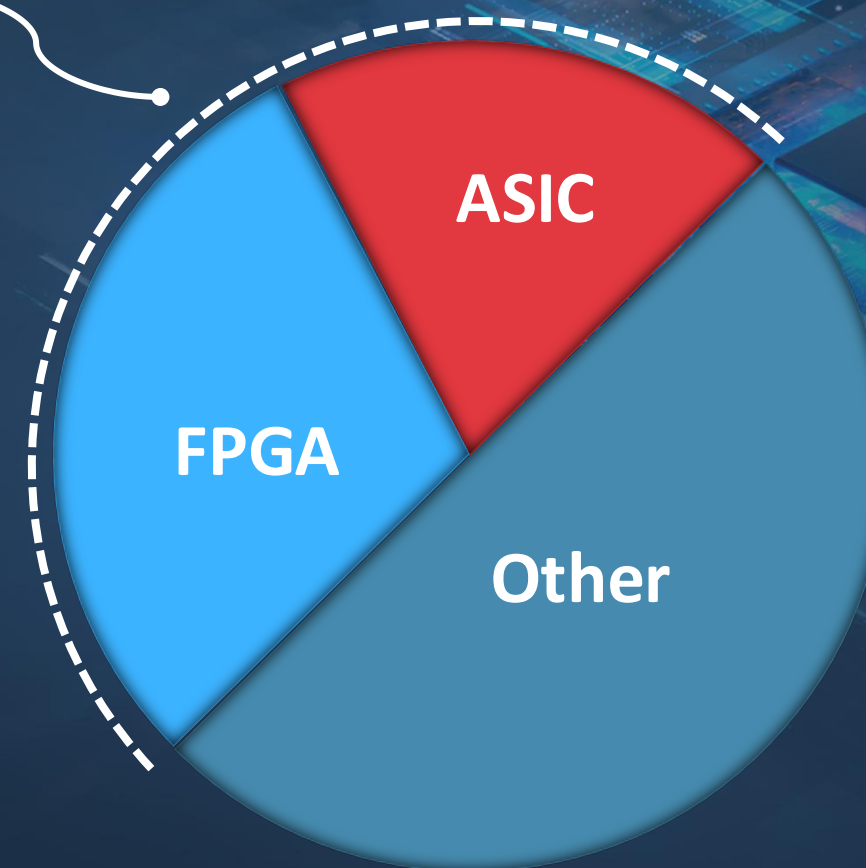


FPGA market expected to grow at >16.4% ⁽¹⁾ CAGR from 2024–2029, driven by MAG



Accelerating Storefront and IP diversification leading to a financial inflection ahead

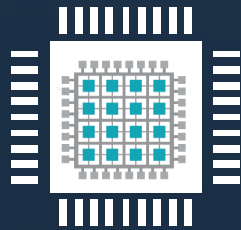
US MAG Semiconductor Spend



⁽¹⁾ Markets and Markets

Adaptable Hardware: Discrete FPGA & Embedded FPGA

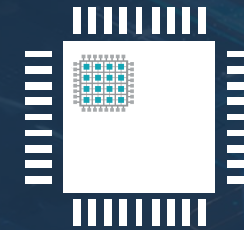
Discrete FPGA



Standalone programmable devices

System-level adaptability w/o board redesign

Embedded FPGA Hard IP



Licensable IP for customer ASICs and SoCs

Device-level adaptability w/o ASIC spin

Benefits of Reconfigurability

Adapt algorithms, security, and interfaces *after deployment* to support evolving requirements — extending lifecycles, lowering power, and improving performance

Delivering Complete eFPGA IP and Ruggedized FPGAs



→ Founded in 1988

→ Headquartered in San Jose, CA

→ Nasdaq listed since 1999 - QUIK

→ Uniquely positioned for growth

SWaP-C: size, weight, power and cost

Vertical Technology Stack Supports New Business Wins



**Storefront
Devices/Chiptlets**

- » Commercial off-the-shelf FPGAs and chiptlets provide recurring device revenue
- » Optimized for cost and time-to-market



eFPGA IP

- » Delivered across 13+ nodes; each new node unlocks incremental, high-margin follow-on contracts
- » Leverages more than three decades of development



Australis™ Tool

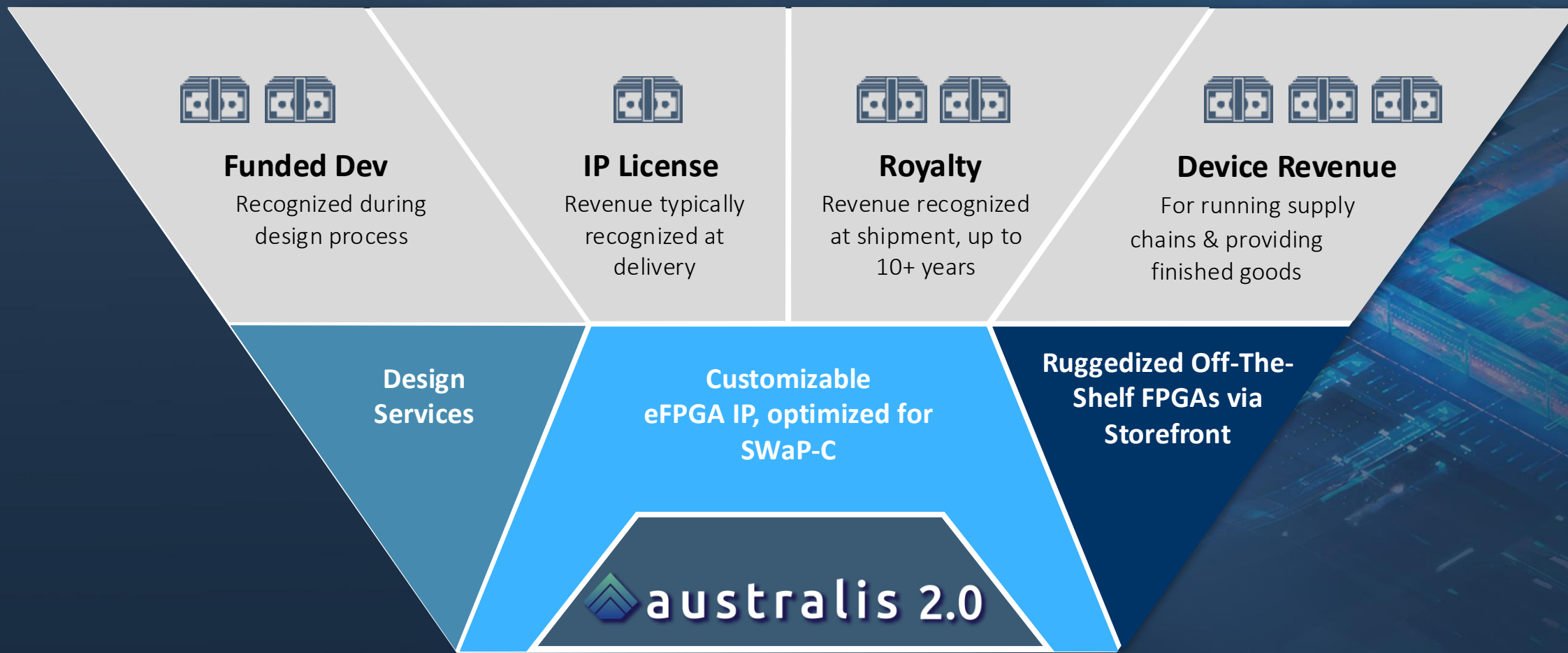
- » Proprietary eFPGA IP generator that compresses development
- » Enables rapid targeting of any foundry or process node



FPGA Expertise

- » 50 million devices shipped to 2,000 customers
- » 13 fabrication nodes qualified

Services and Storefront Broaden Market for eFPGA IP



SWaP-C: size, weight, power and cost

Aerospace & Defense Driven Opportunities

USG Contract — Strategic Rad-Hard FPGA

Awarded contract to develop Rad-Hard FPGA technology for DoD strategic and space systems — options now total \$89M

First five tranches (~\$48M) awarded to date

Internally Funded — Strategic Rad-Hard FPGA (GF12LP)

RadPro™ Test chips received Q1 2026;
Dev Kit shipments began Q2;
Only source for a US-fabricated SRH FPGA

Targets DoW Strategic Defense Systems;
separate from USG Contract



Strategic Rad-Hard FPGAs for Defense Industrial Base – No Existing FPGA Alternatives

Modernization of the Strategic Defense Systems has Influenced Investment in Strategic Rad-Hard FPGAs

- ✓ US Domiciled
- ✓ US Manufacturing Operations
- ✓ US Personnel
- ✓ Highest Levels of Radiation Hardness



New Market Opportunities Representing

>\$100M

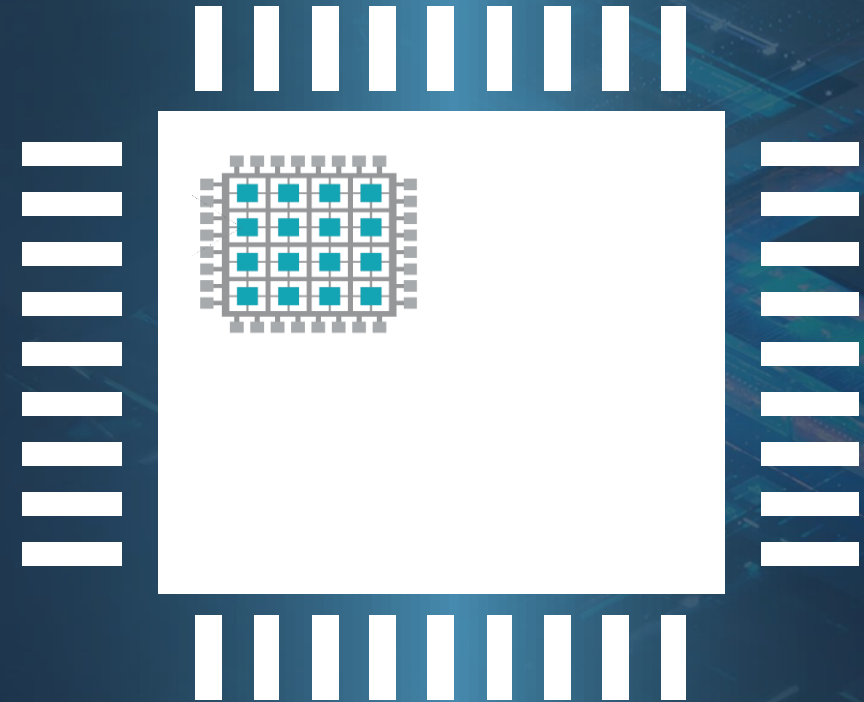
eFPGA IP Core Portfolio Expansion

→ 10+ eFPGA IP Licensees

→ 15 Australis-Generated eFPGA IPs

→ Available Process Nodes

- » GlobalFoundries: 12LP, 12LP SRHBD, 22FDX
- » Intel: 18A Technology
- » TSMC: 12e, 12FFC
- » UMC: 22



Ecosystem and IP Collaborations



Member of Intel Foundry Accelerator ecosystem, including Chiplet, IP and USMAG alliances



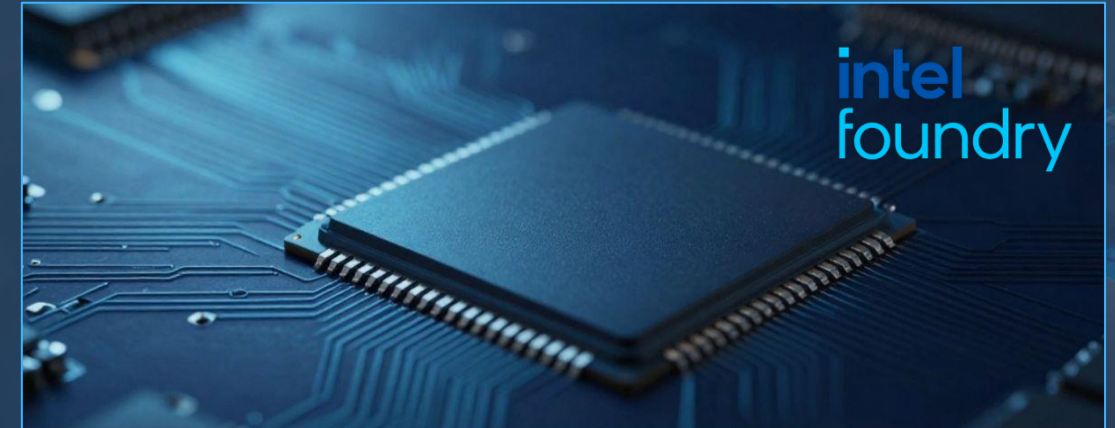
Security Solutions for HW Root of Trust and PQC (Post-Quantum Cryptography) through ecosystem collaborations



YorChip collaboration for UCle chiplets targeting Edge AI/ML and IoT



Introduced first phase of Digital Proof of Concept Chiplet program prior to customer commitments



QuickLogic Joins the Intel Foundry Accelerator Program, including Chiplet, IP, and USMAG Alliances

An Expanding Customer Base and Ecosystem



Defense



Work with all of the Top 5 and 8 of the top 10 DoD prime contractors

BAE Systems' Supplier of the Year Honors



Named BAE Systems "FAST Labs™ Technology Innovation Partner of the Year"



Recognition underscores QuickLogic's leadership in delivering state-of-the-art embedded FPGA Hard IP to the Defense Industrial Base

QuickLogic Wins Supplier of the Year Award

from

BAE SYSTEMS



Received May 2024

eFPGA IP Traction: Contracts, Technology & Expanding Nodes



→ Contract Momentum

- » \$65M+ in new eFPGA contracts since July 2021, with significant pipeline upside across six process nodes, chiplets, and Storefront
- » Includes \$1M eFPGA Hard IP for Data Center ASIC and contract to expand IP cores up to 1M LUT

→ Australis: The Game Changer

- » Proprietary IP generator compresses eFPGA development from >1 year to months, dramatically reducing cost and accelerating customer time-to-market.
- » Australis 2.0 targets advanced nodes for faster core speeds, improved silicon utilization, and high-reliability features.

→ Process Node Breadth

- » 13 qualified nodes, from 250nm to Intel 18A
- » Each new node unlocks new customers; follow-on contracts execute in weeks/months with improved margins

Australis 2.0 eFPGA IP Generator — The Game Changer

Weeks

vs. >1 year the old way

13+

Fabrication nodes supported

\$65M+

Contracts won on Australis IP

NEW WAY

Automated generation

Increases Engineering design capacity

Days / Weeks / Months

Off the shelf / custom array / new process

Reusable across nodes

Follow-ons execute in weeks

OLD WAY

Large architect team

Manual, resource-heavy

>1+ years per design

Delays every program

Node-locked

Restarts from scratch each time

Works with



SAMSUNG



UMC

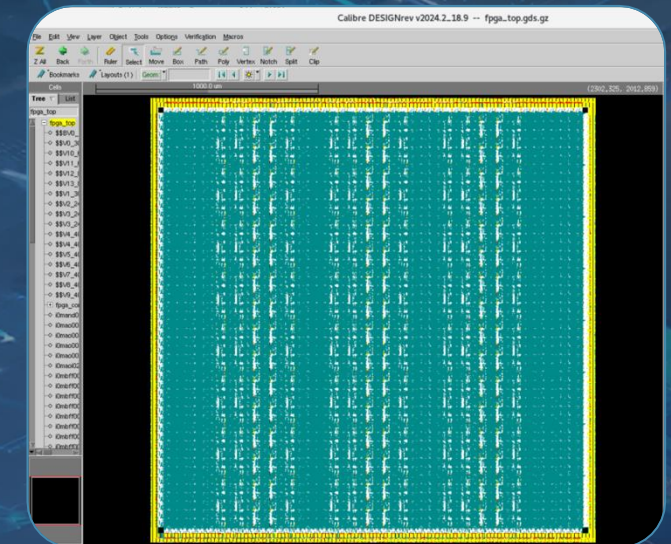
Silicon Proven Onshore eFPGA IP

QuickLogic is the only company to deliver eFPGA Hard IP on a sub-5nm process node

→ First eFPGA IP on Intel 18A technology

→ GF12, GF22 and more...

→ Multiple active customers



Intel 18A

Most advanced node with
eFPGA Hard IP — ever

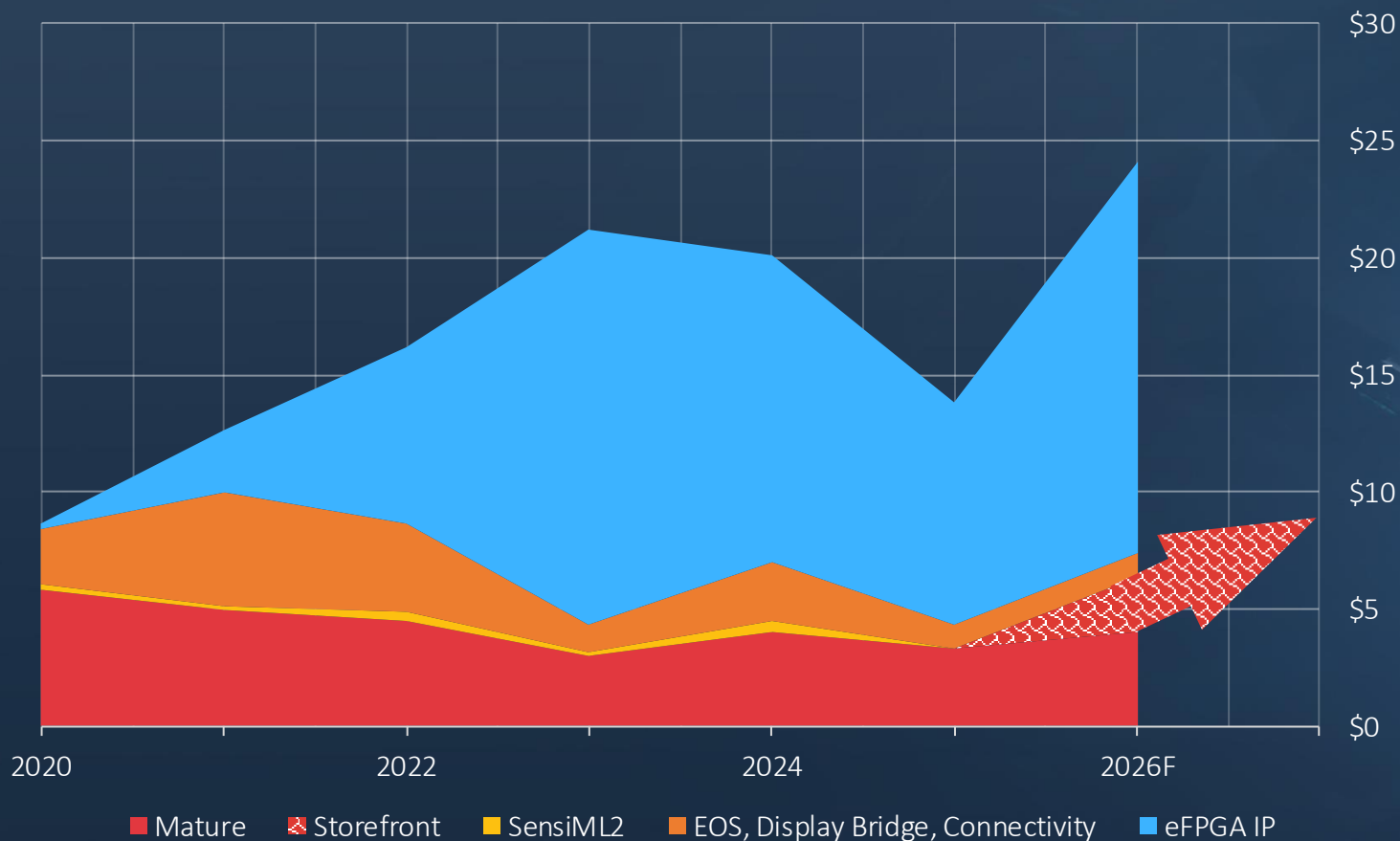
GF 12, GF22

Broadly used across DIB

Now

Available for commercial
& Defense customers

eFPGA and Storefront Opportunities to Drive Growth



→ 2025

- » 10% 5-YR revenue CAGR
- » eFPGA representing 69% of total revenue

→ 2026

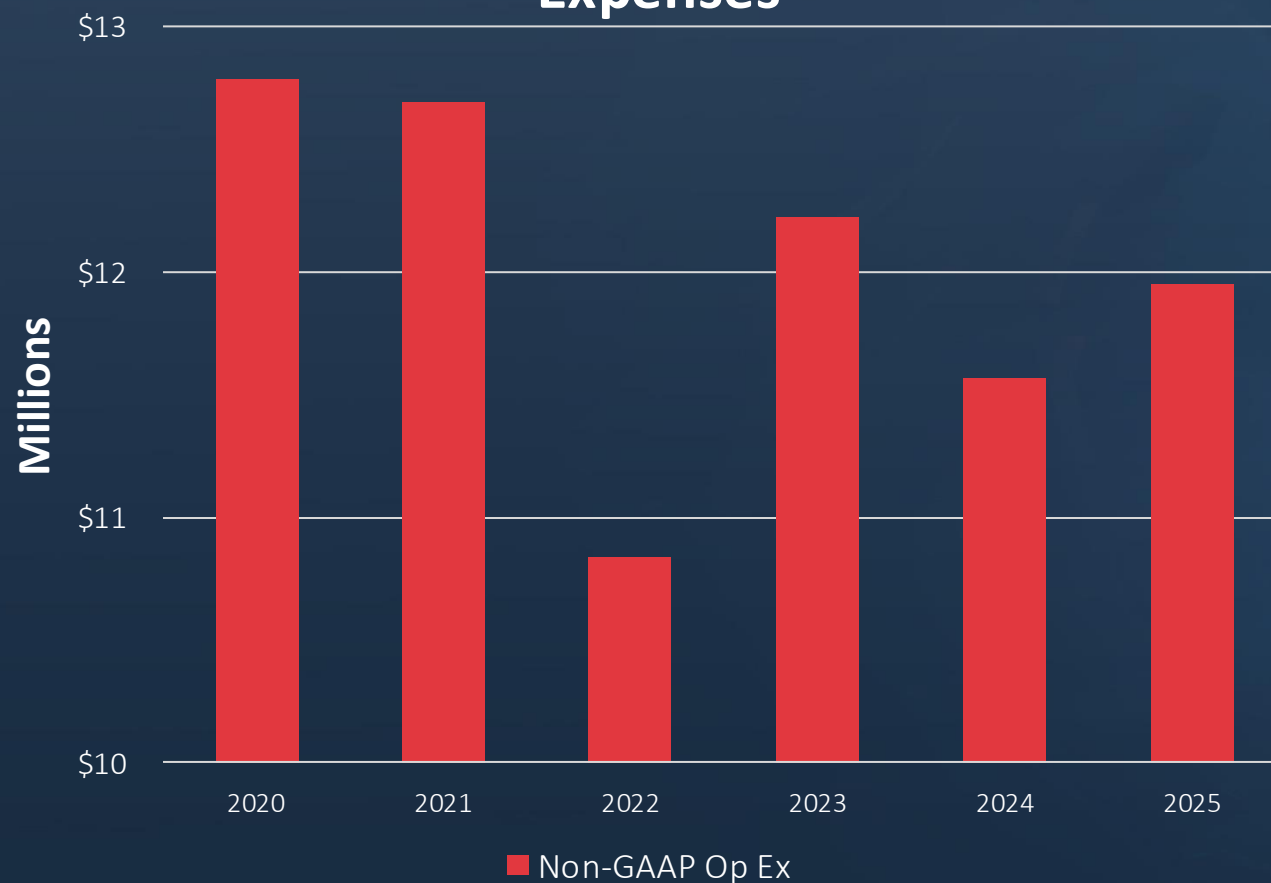
- » Total revenue to grow 50-100% (midpoint used in chart)
- » Rad-Hard Dev Kits and test chips begin revenue in 2026

→ 2027 and Beyond

- » Significant growth in Storefront expected as QUIK's SRH FPGA is designed into strategic defense systems
- » Each "socket" could represent \$10Ms to \$100Ms

Our Model Enables High Operating Leverage

Disciplined Control of Operating Expenses



Operating Leverage is Non-GAAP Gross Profit \$ divided by Non-GAAP OpEx



As more designs move to License & Royalty and/or Storefront Device shipments, Gross Profit \$ increases faster than OpEx

Driving 50–100% Revenue Growth and Profitability

1

Defense Storefront Acceleration

\$89M SRH contract execution;
Internally-funded SRH FPGA Dev Kits shipping — each socket win represents long-term device revenue



2

eFPGA IP Diversification

Non-SRH eFPGA revenue growing;
Intel 18A delivery complete;
Pipeline spans 13 nodes, data center, and chiplet markets



3

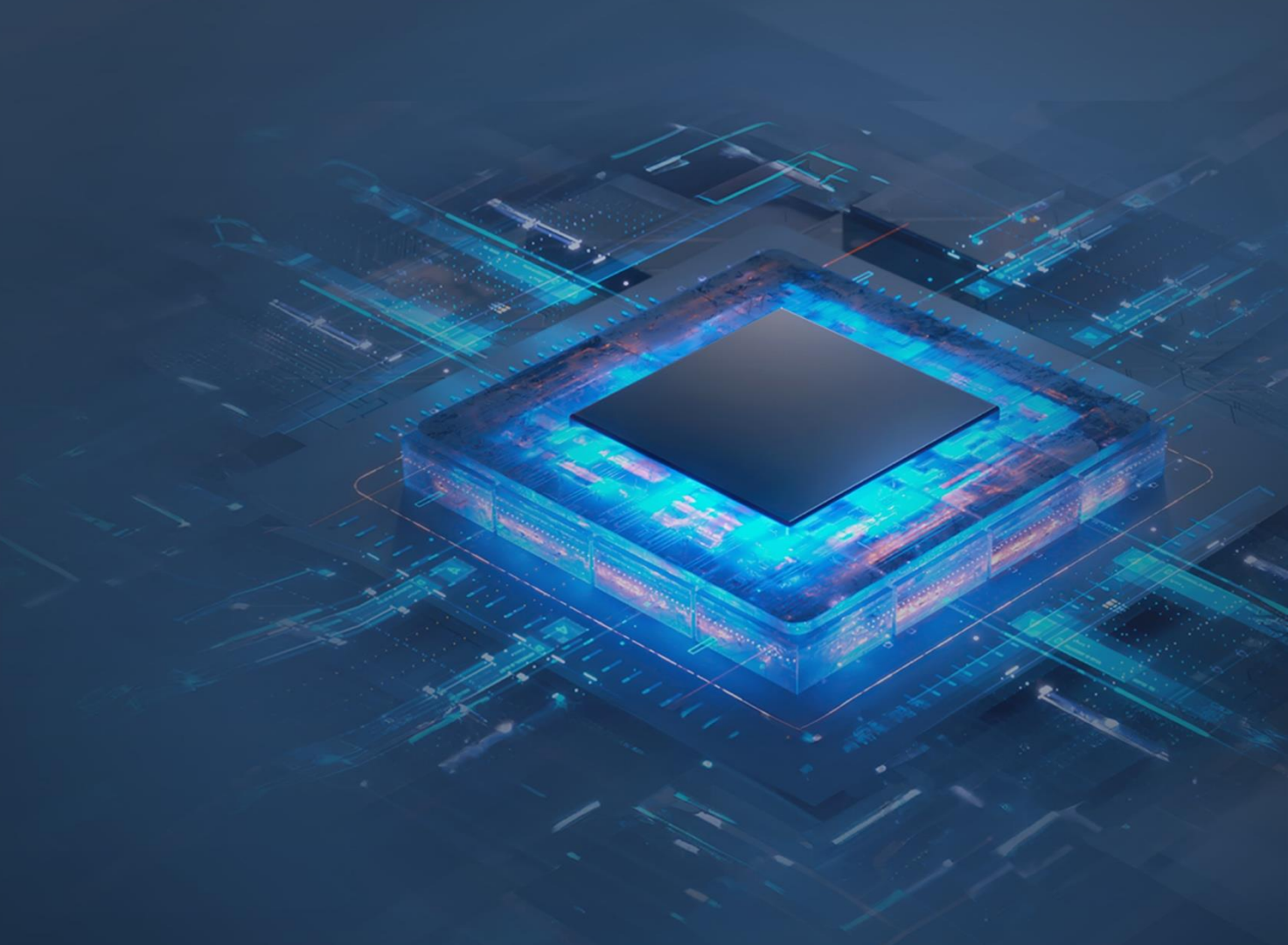
Financial Inflection Ahead

50–100% revenue growth forecast for 2026 with measured growth in non-GAAP OpEx to drive positive cash flow and non-GAAP profitability in the second half





Thank you!



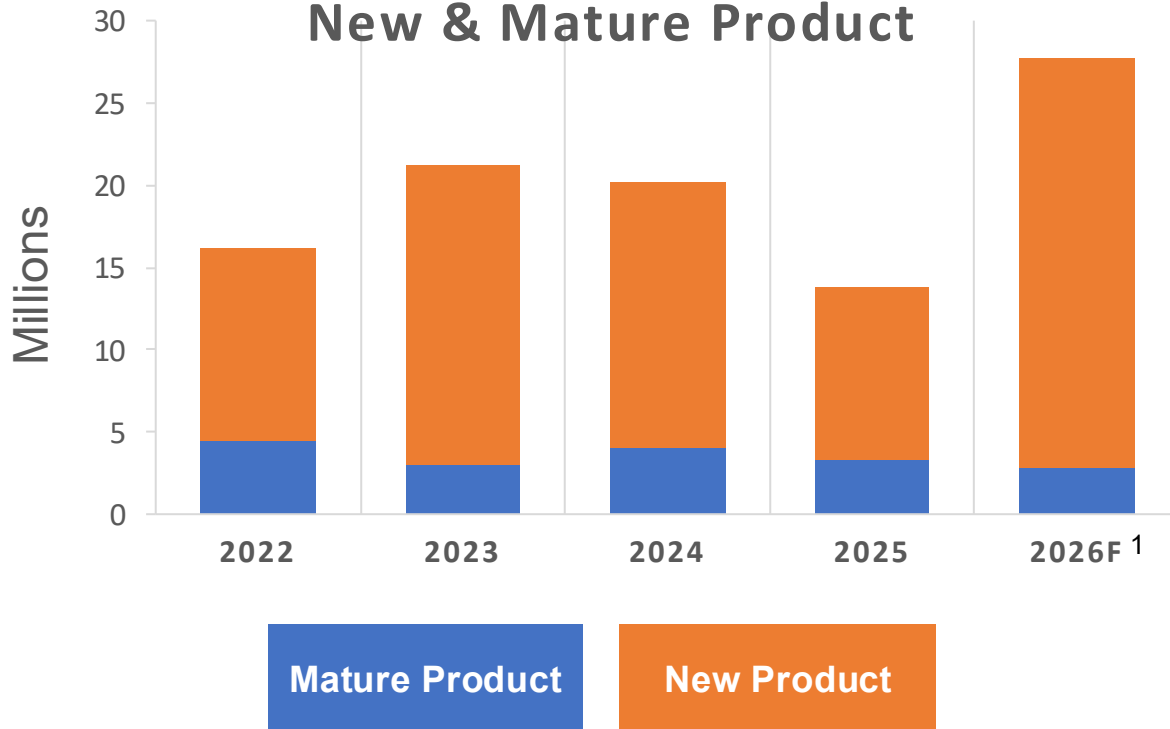
Appendix



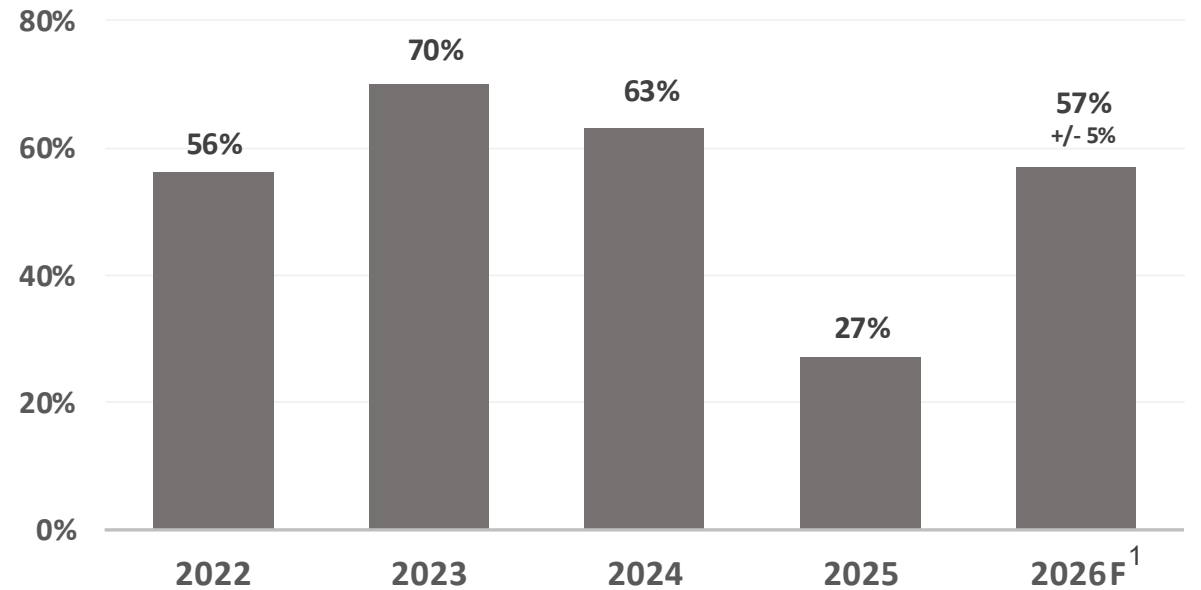
New Product Sales

Supporting Rising Margins (Non-GAAP)

Annual Revenue Outlook New & Mature Product

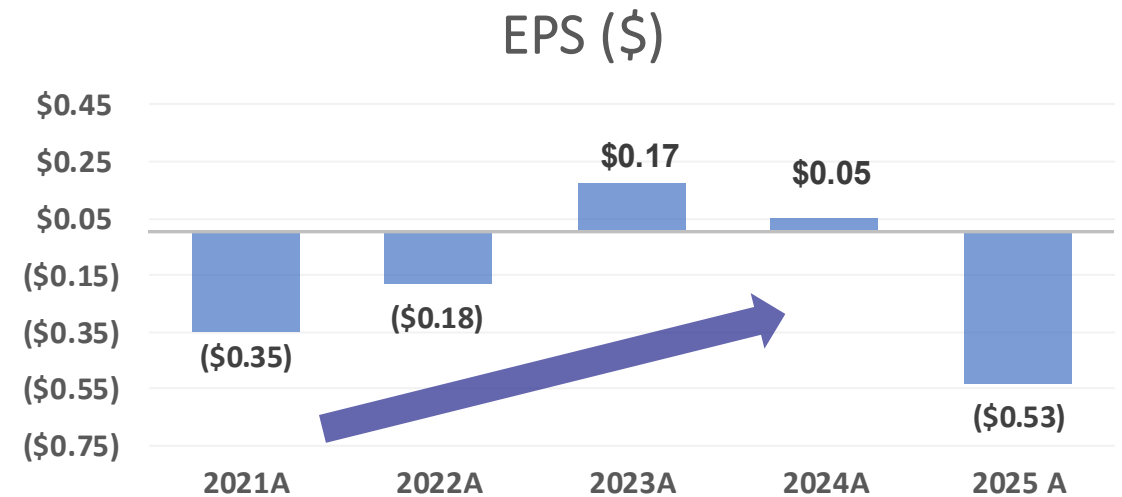
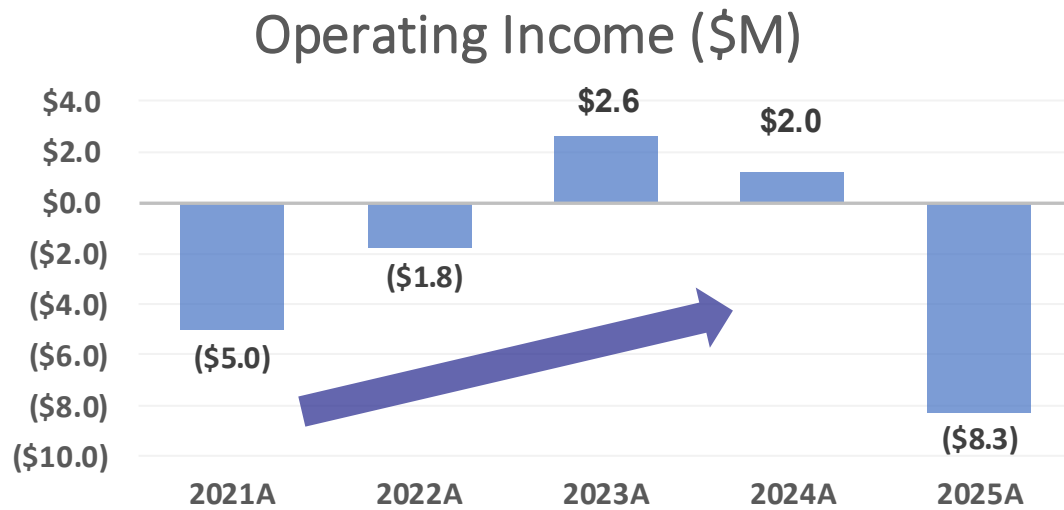


Gross Margin Outlook (%)



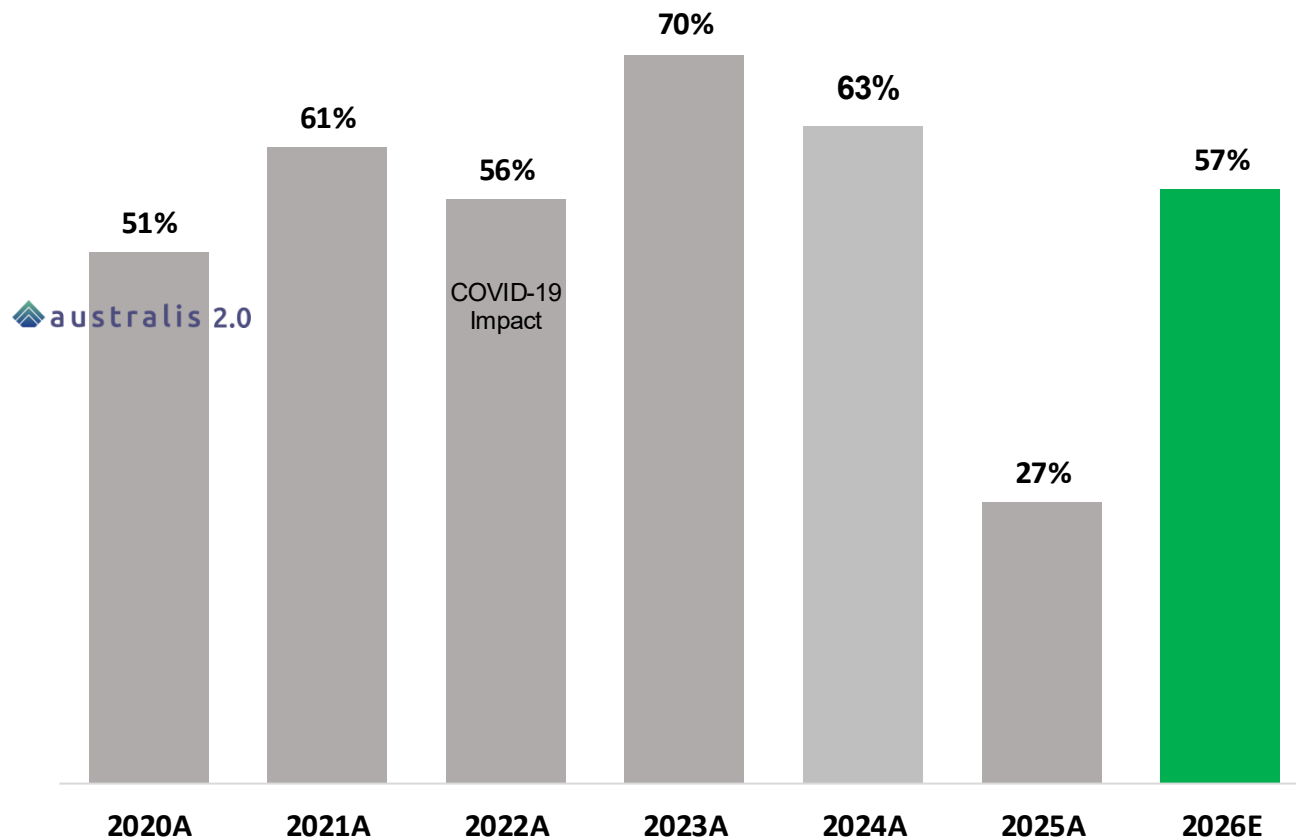
¹: 2026 revenue guidance is midpoint and gross margin is estimated and based on Company projections reiterated on May 12, 2026 earnings call as well as expected trends in the business. These outlook figures are based on management's current expectations and assumptions are subject to risks and uncertainties. For more information, please review the Company's public filings as well as the material included in the Appendix to this presentation.

2025 Investments Should Return Business to Net Income (Non-GAAP) in 2H 2026



Transforming Financial Model

Non-GAAP Gross Margin⁽¹⁾



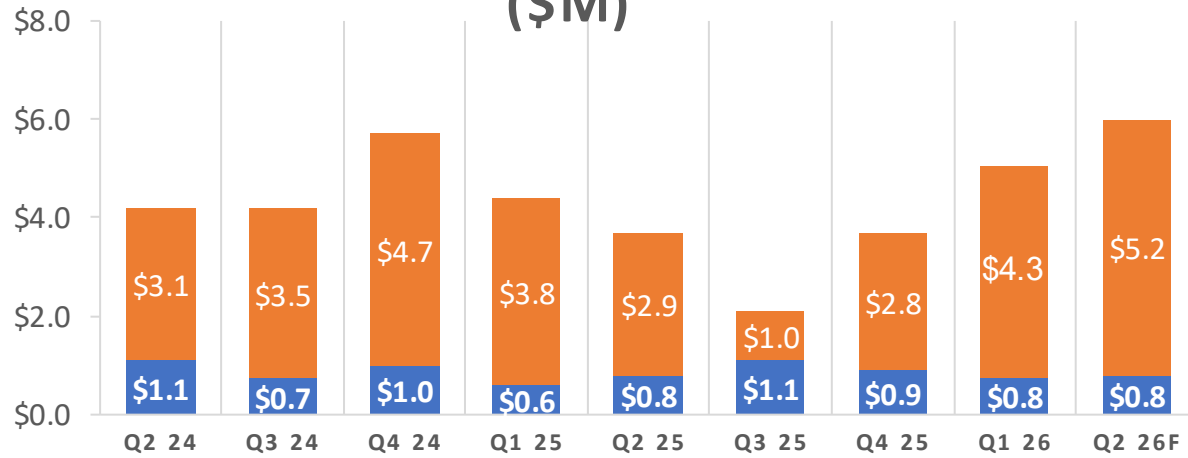
Driving Net Income (Non-GAAP)

1. eFPGA, software and licensing opportunities driving long term revenue growth
2. Australis enabling the expansion of addressable process technologies and provides future leverage for investments made
3. Optimized expense structure to support operating model
4. Non-GAAP Net Income and positive cash flow expected in 2H FY'26

(1) Please refer to Appendix for Non-GAAP to GAAP reconciliation.

Trended Quarterly Financial Summary (Non-GAAP)

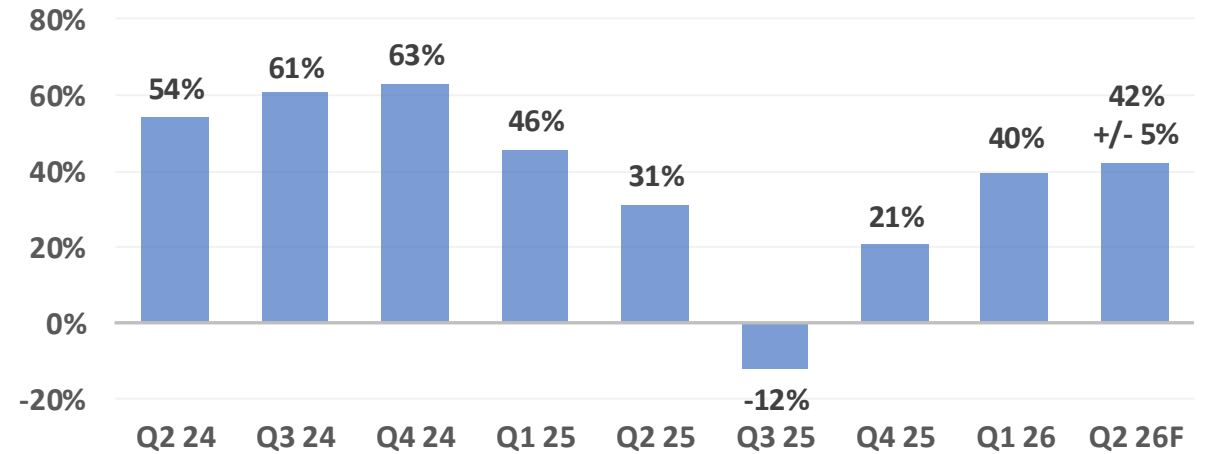
Mature & New Product Revenue (\$M)



Mature

New Product

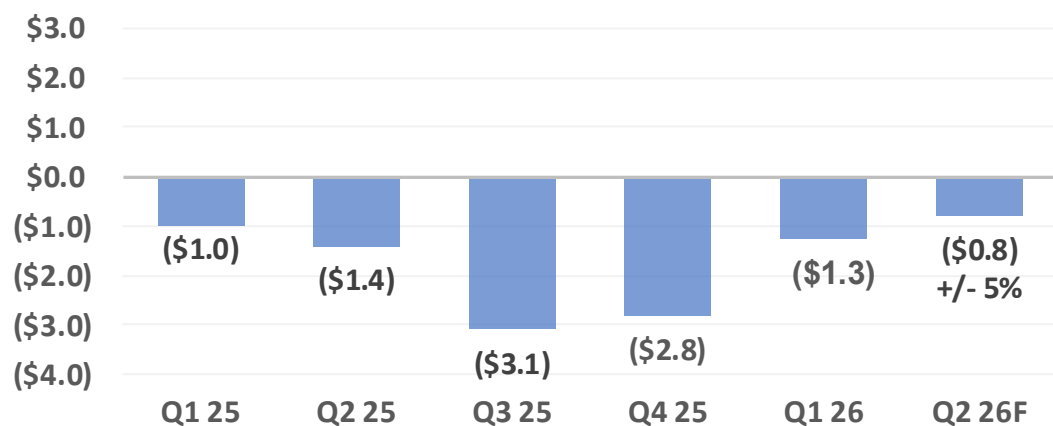
Gross Margin (%)



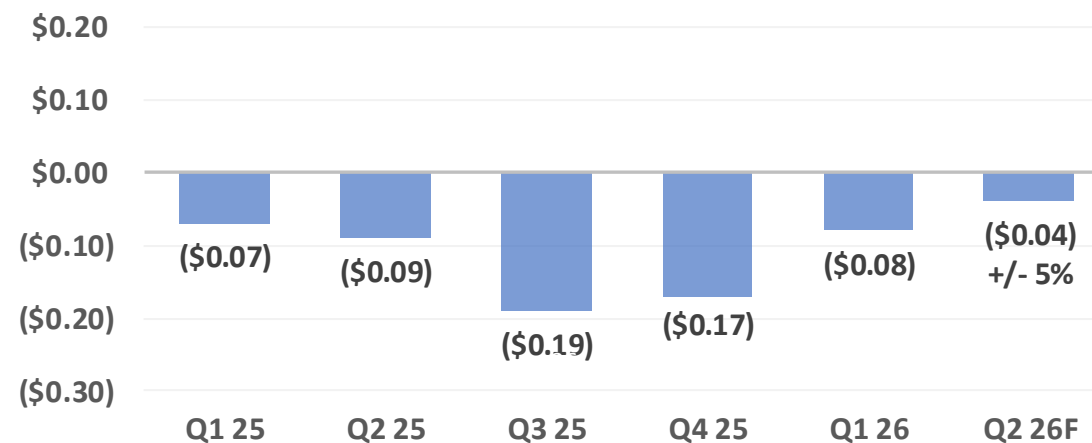
(F) Midpoint of forecasts for Q2 FY'26 based on Company projections, as announced on the May 12, 2026 earnings call

Trended Quarterly Financial Summary (Non-GAAP)

Operating Income (\$M)



EPS (\$)



Midpoint of forecasts for Q2 FY'26 based on Company projections, as announced on May 12, 2026 earnings call. Forecasted EPS assumes shares outstanding of 18.3M for Q2'26.

Non-GAAP Quarterly Income Statement (Non-GAAP)

(\$ in millions, except per share data)

	Q1'2024	Q2'2024	Q3'2024	Q4'2024	Q1'2025	Q2'2025	Q3'2025	Q4'2025	Q1'2026
New product	\$ 4.9	\$ 3.1	\$ 3.5	\$ 4.7	\$ 3.8	\$ 2.9	\$ 1.0	\$ 2.8	\$ 4.3
Mature product	1.1	1.1	0.7	1.0	0.6	0.8	1.1	0.9	0.8
Total Revenue	\$ 6.0	\$ 4.1	\$ 4.3	\$ 5.7	\$ 4.3	\$ 3.7	\$ 2.0	\$ 3.7	\$ 5.1
Gross margin %	71%	54%	61%	63%	46%	31%	-12%	21%	40%
Operating expense									
Research and development	\$ 1.1	\$ 1.3	\$ 1.6	\$ 1.4	\$ 1.1	\$ 1.0	\$ 1.3	\$ 1.2	\$ 1.3
Selling, general and administrative	1.4	1.6	1.7	1.5	1.9	1.5	1.6	2.3	1.9
Total operating expenses	\$ 2.5	\$ 2.9	\$ 3.3	\$ 2.9	\$ 3.0	\$ 2.5	\$ 2.9	\$ 3.5	\$ 3.3
Income (loss) from operations	\$ 1.8	\$ (0.7)	\$ (0.7)	\$ 0.7	\$ (1.0)	\$ (1.4)	\$ (3.1)	\$ (2.8)	\$ (1.3)
Net Income (loss)	\$ 1.7	\$ (0.7)	\$ (0.9)	\$ 0.6	\$ (1.1)	\$ (1.5)	\$ (3.2)	\$ (2.8)	\$ (1.3)
Net income (loss) per share	\$ 0.12	\$ (0.05)	\$ (0.06)	\$ 0.04	\$ (0.07)	\$ (0.09)	\$ (0.19)	\$ (0.17)	\$ (0.08)

Source: Company SEC filings. *Totals may not equal due to rounding.

Non-GAAP to GAAP Reconciliation

<i>(\$ in thousands, except per share data)</i>	Q1'2024	Q2'2024	Q3'2024	Q4'2024	FY2024	Q1'2025	Q2'2025	Q3'2025	Q4'2025	FY2025	Q1'2026
Non-GAAP operating income (loss)	\$ 1,797	\$ (664)	\$ (656)	\$ 698	\$ 1,175	\$ (1,037)	\$ (1,367)	\$ (3,102)	\$ (2,758)	\$ (8,264)	\$ (1,253)
Adjustment for stock-based compensation	(1,624)	(853)	(1,205)	(924)	(4,606)	(904)	(843)	(828)	(744)	(3,319)	(858)
Adjustment for impairment charges	-	-	-	-	-	-	(300)	-	(2,355)	(2,655)	-
Adjustment for restructuring costs	-	-	-	-	-	(141)	(21)	-	-	(162)	(11)
GAAP operating income (loss)	\$ 173	\$ (1,517)	\$ (1,861)	\$ (226)	\$ (3,431)	\$ (2,082)	\$ (2,531)	\$ (3,930)	\$ (5,857)	\$ (14,400)	\$ (2,122)
Non-GAAP net income (loss)	\$ 1,732	\$ (697)	\$ (889)	\$ 619	\$ 765	\$ (1,146)	\$ (1,506)	\$ (3,179)	\$ (2,849)	\$ (8,680)	\$ (1,337)
Adjustment for stock-based compensation	(1,624)	(853)	(1,205)	(924)	(4,606)	(904)	(843)	(828)	(744)	(3,319)	(858)
Adjustment for impairment charges	-	-	-	-	-	-	(300)	-	(2,355)	(2,655)	-
Adjustment for restructuring costs	-	-	-	-	-	(141)	(21)	-	-	(162)	(11)
GAAP net income (loss)	\$ 108	\$ (1,550)	\$ (2,094)	\$ (305)	\$ (3,841)	\$ (2,191)	\$ (2,670)	\$ (4,007)	\$ (5,948)	\$ (14,816)	\$ (2,206)
Non-GAAP net income (loss) per share	\$ 0.12	\$ (0.05)	\$ (0.06)	\$ 0.04	\$ 0.05	\$ (0.07)	\$ (0.09)	\$ (0.19)	\$ (0.17)	\$ (0.54)	\$ (0.08)
Adjustment for stock-based compensation	(0.11)	(0.06)	(0.08)	(0.06)	(0.31)	(0.06)	(0.06)	(0.05)	(0.04)	(0.20)	(0.05)
Adjustment for impairment charges	-	-	-	-	-	-	(0.02)	-	(0.14)	(0.16)	-
Adjustment for restructuring costs	-	-	-	-	-	(0.01)	-	-	-	(0.01)	-
GAAP net income (loss) per share	\$ 0.01	\$ (0.11)	\$ (0.14)	\$ (0.02)	\$ (0.26)	\$ (0.14)	\$ (0.17)	\$ (0.24)	\$ (0.35)	\$ (0.91)	\$ (0.13)
Non-GAAP gross margin %	71.3%	54.4%	61.4%	62.9%	63.3%	47.1%	31.0%	-11.9%	20.8%	27.0%	39.6%
Adjustment for stock-based compensation	(5.0)%	(3.4)%	(5.6)%	(3.1)%	(4.2)%	(3.6)%	(5.1)%	(11.4)%	(2.7)%	(4.9)%	(3.1)%
GAAP gross margin %	66.3%	51.0%	55.8%	59.8%	59.1%	43.5%	25.9%	-23.3%	18.1%	22.1%	36.5%

Source: Company SEC filings.

Balance Sheet and Capitalization Summary

Balance Sheet Summary as of March 29, 2026*

(\$ in thousands)

Assets

Current assets	
Cash and cash equivalents	\$ 6,047
Accounts receivables	1,723
Contract assets	1,183
Inventories	1,022
Other current assets	1,206
Total current assets	\$ 11,181

Other assets	607
Long-term assets	20,603
TOTAL ASSETS	\$ 32,391

Liabilities

Current liabilities	
Revolving line of credit	\$ —
Trade payables	2,497
Accrued liabilities	2,077
Deferred revenue	78
Lease liabilities, current	331
Notes payable, current	1,654
Total current liabilities	\$ 6,637

Lease liabilities, non-current	32
Notes payable, non-current	1,467
TOTAL LIABILITIES	\$ 8,136

Stockholders' equity	
Common stock, par value	\$ 18
Additional paid-in capital	350,655
Accumulated deficit	(326,418)
TOTAL STOCKHOLDERS' EQUITY	\$ 24,255

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 32,391

* Unaudited

Capitalization as of March 29, 2026

Common Stock Outstanding 17,723,452

Debt	Interest Rate	Maturity	Amount
Revolving Credit Line - Heritage Bank	Equal to 0.50% above Prime	Dec. 31, 2026	\$20M
Revolving Credit Line - Heritage Bank - no advance taken in Q1'26			

Stock-Based Compensation (in thousands of shares)	Weighted Exercise Price	Amount
Options Outstanding	\$12.05	48
Restricted Stock Units		744

Source: Company SEC filings.