



NASDAQ: RVSB

Investor Presentation | March 2025

Nicole Sherman
CEO/President

David Lam
EVP/Chief Financial Officer

Dan Cox
EVP/Chief Operating Officer

Forward-Looking Statements



Forward-looking statements with respect to the financial condition, results of operations and the business of Riverview are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in such statements.

These include, without limitation: Riverview's ability to manage new and acquired branches; the impact of competition on revenues and margins; and other risks and uncertainties, as may be detailed from time to time in Riverview's public announcements and filings with the SEC. Forward-looking statements can be identified by the use of forward-looking terminology, such as "may", "will", "should", "expect", "anticipate", "estimate", "continue", "plans", "intends", or other similar terminology.

Riverview does not intend to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of the Report, other than in its periodic filings with the SEC, or to reflect the occurrence of unanticipated events.



Our Mission

We are a true partner in our communities by ensuring people are seen, heard, and valued.

We move beyond the transactional-based experience to foster relationships with genuine care and exceptional service.

Our Vision

To be the preferred place to bank and work in the PNW.

Our Values

Bring your best self

Take care of each other

Do the right thing

Embrace change

Find a better way together

Connect with our communities

Executive Officers



Nicole Sherman
CEO/President
(Joined July 1, 2024)



David Lam
EVP/Chief Financial Officer



Dan Cox
EVP/Chief Operating Officer



Robert Benke
EVP/Chief Credit Officer



Charmaine Lightheart
EVP/Chief Retail and
Digital Engagement Officer



Mike Sventek
EVP/Chief Lending Officer



Evan Sowers
CEO/President
Riverview Trust Company

Nearly 24 Years Average Experience



	Name	Title	Years with Riverview	Years in Industry
	Nicole Sherman	Chief Executive Officer/President	9 months	34
	David Lam	EVP/Chief Financial Officer	17	19
	Dan Cox	EVP/Chief Operating Officer	23	23
	Robert Benke	EVP/Chief Credit Officer	20	20
	Charmaine Lightheart	EVP/Chief Retail and Digital Engagement Officer	3	20
	Mike Sventek	EVP/Chief Lending Officer	2	34
	Evan Sowers	CEO/President of Riverview Trust Company	3	16

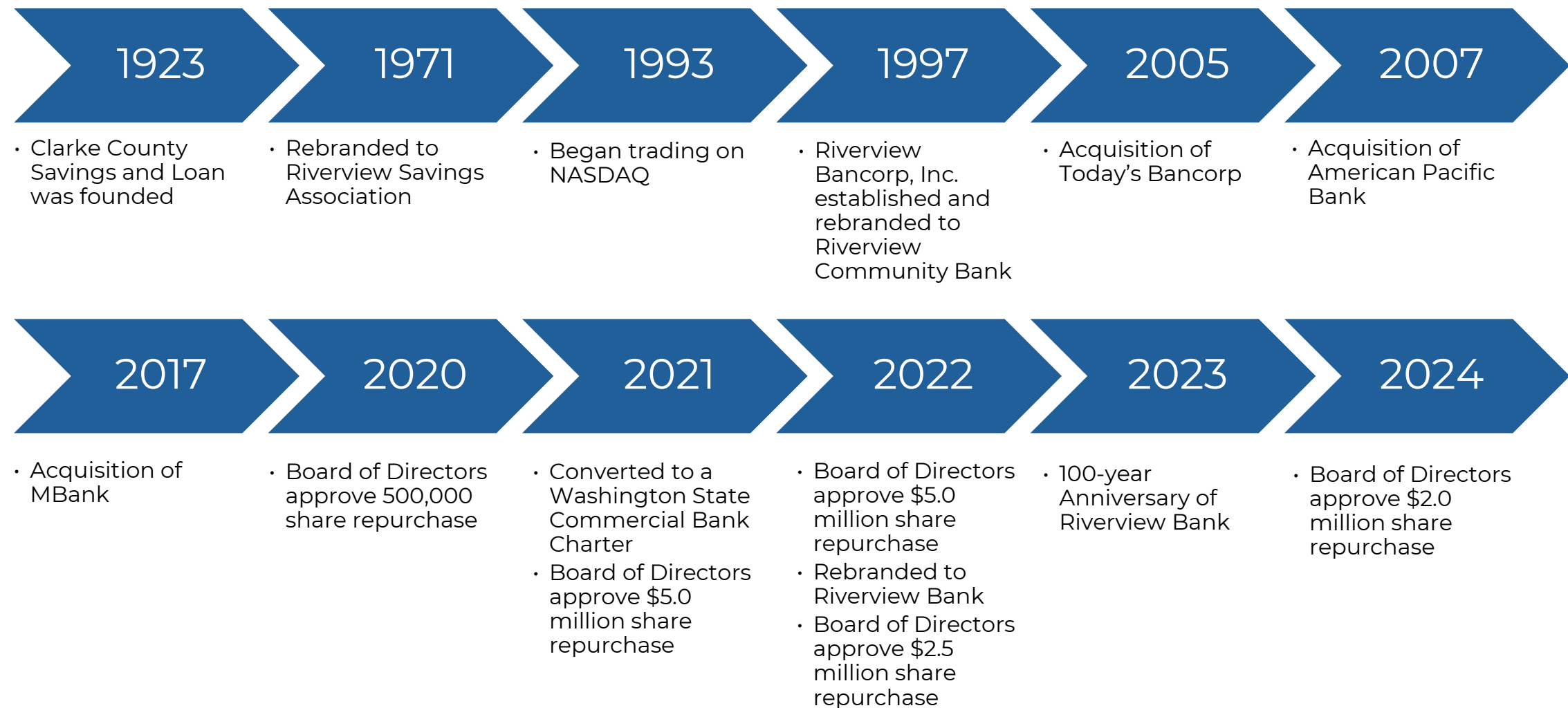
Riverview Branch Locations



- ▶ Established in 1923
- ▶ Publicly traded on NASDAQ: RVSB
- ▶ Total assets of \$1.5B
- ▶ A total of 17 branches, including 13 in the Portland-Vancouver area, and 3 lending centers
- ▶ Riverview Trust Company: \$872.6 Million AUM



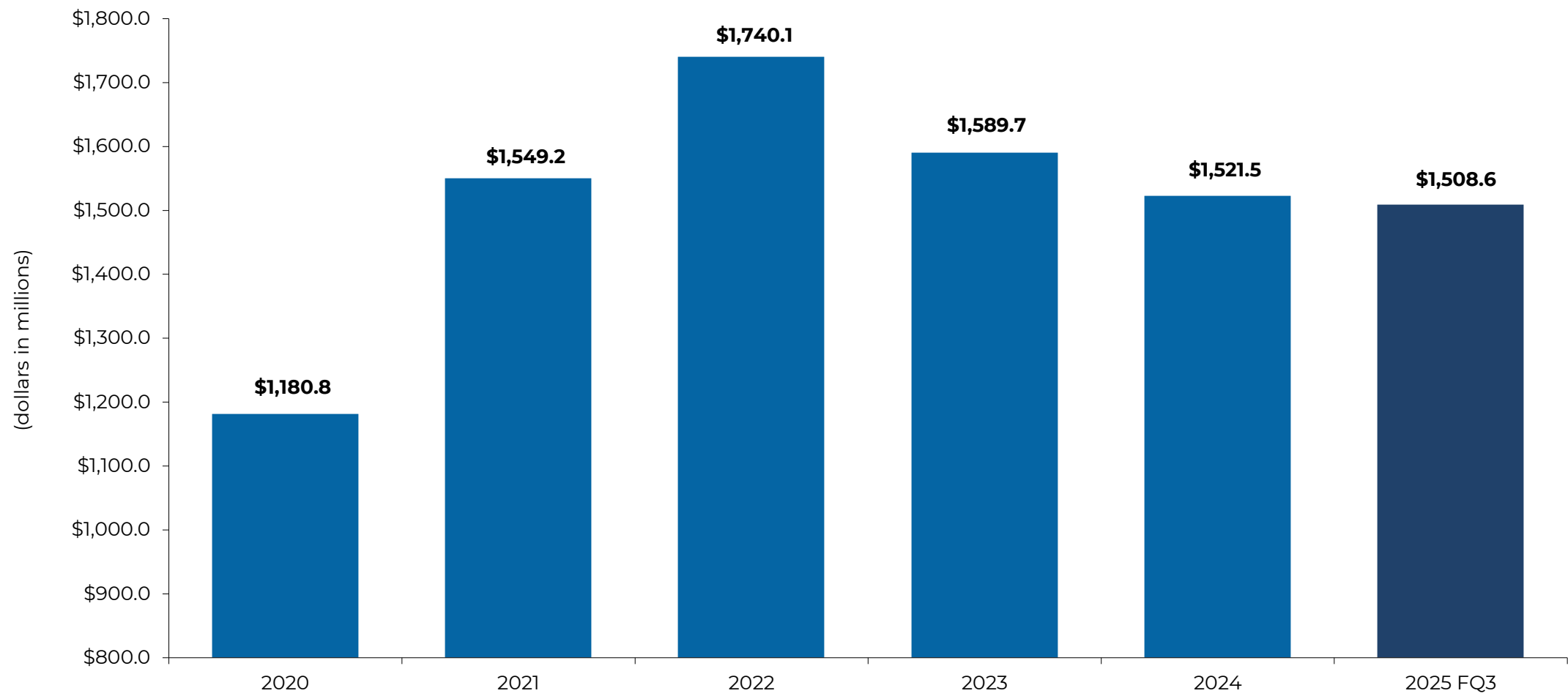
Corporate History



Third Quarter Highlights – December 31, 2024

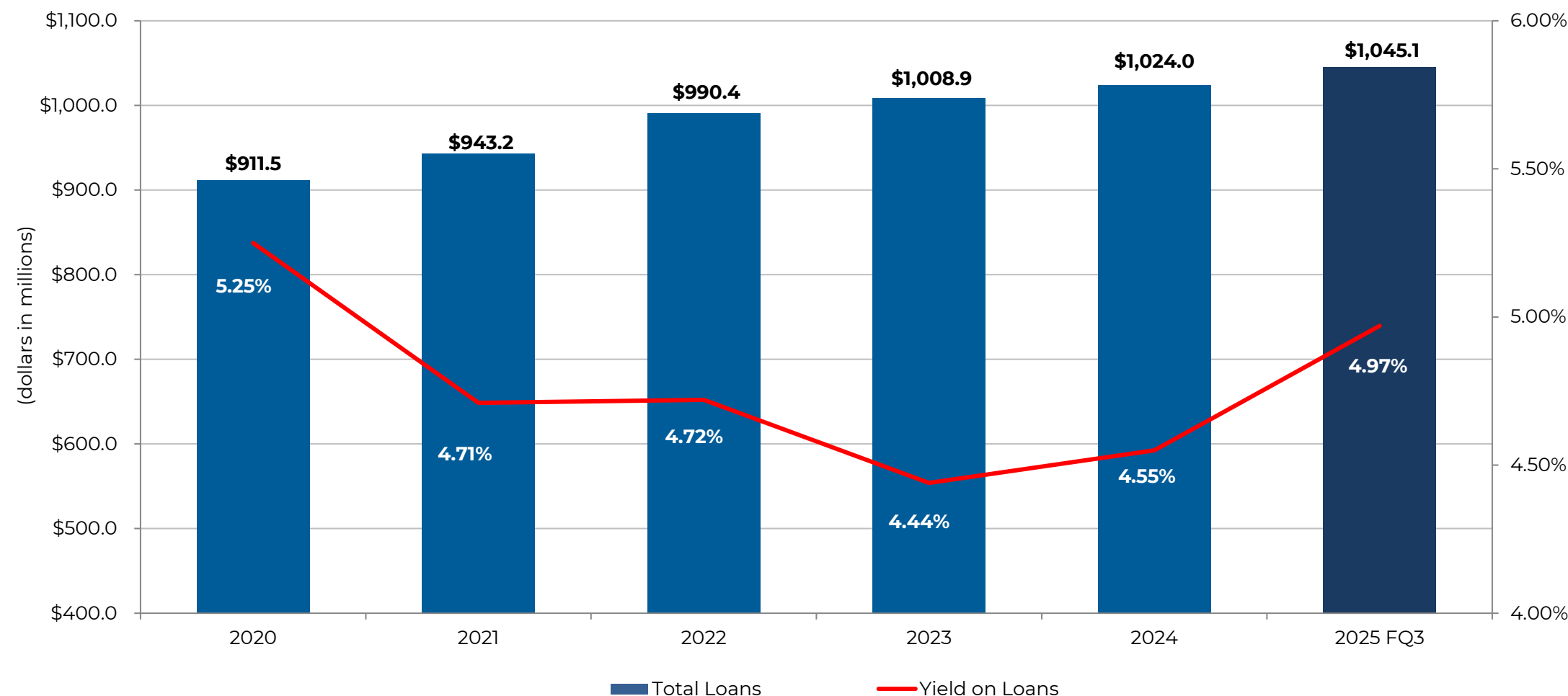
- ▶ Net Income of \$1,232,000 (\$0.06 EPS)
- ▶ Pre-tax, pre-provision (non-GAAP):
 - ▶ \$1.6 million pre-tax, pre-provision income - December 31, 2024.
 - ▶ (\$4.1 million) pre-tax, pre-provision loss - March 31, 2024, due to a balance sheet restructure.
 - ▶ \$1.8 million pre-tax, pre-provision income – December 31, 2023.
- ▶ Net interest income was \$9.4 million compared to \$8.9 million in the preceding quarter and \$9.3 million for the third fiscal quarter a year ago.
- ▶ Riverview Trust Company assets under management increased to \$872.6 million at December 31, 2024. Asset management fees continue to improve and increased to \$1.4 million for the quarter ended December 31, 2024.
- ▶ NIM was 2.60% for the quarter compared to 2.46% in the preceding quarter and 2.49% for the year ago quarter.
- ▶ Asset quality remained strong with NPAs (net of SBA and USDA guaranteed loans) (non-GAAP) at \$168,000, or 0.01% of total assets December 31, 2024.
- ▶ Cost of deposits was 1.32% for the quarter compared to 1.26% for the preceding quarter and 0.68% for the third fiscal quarter a year ago.

Total Assets



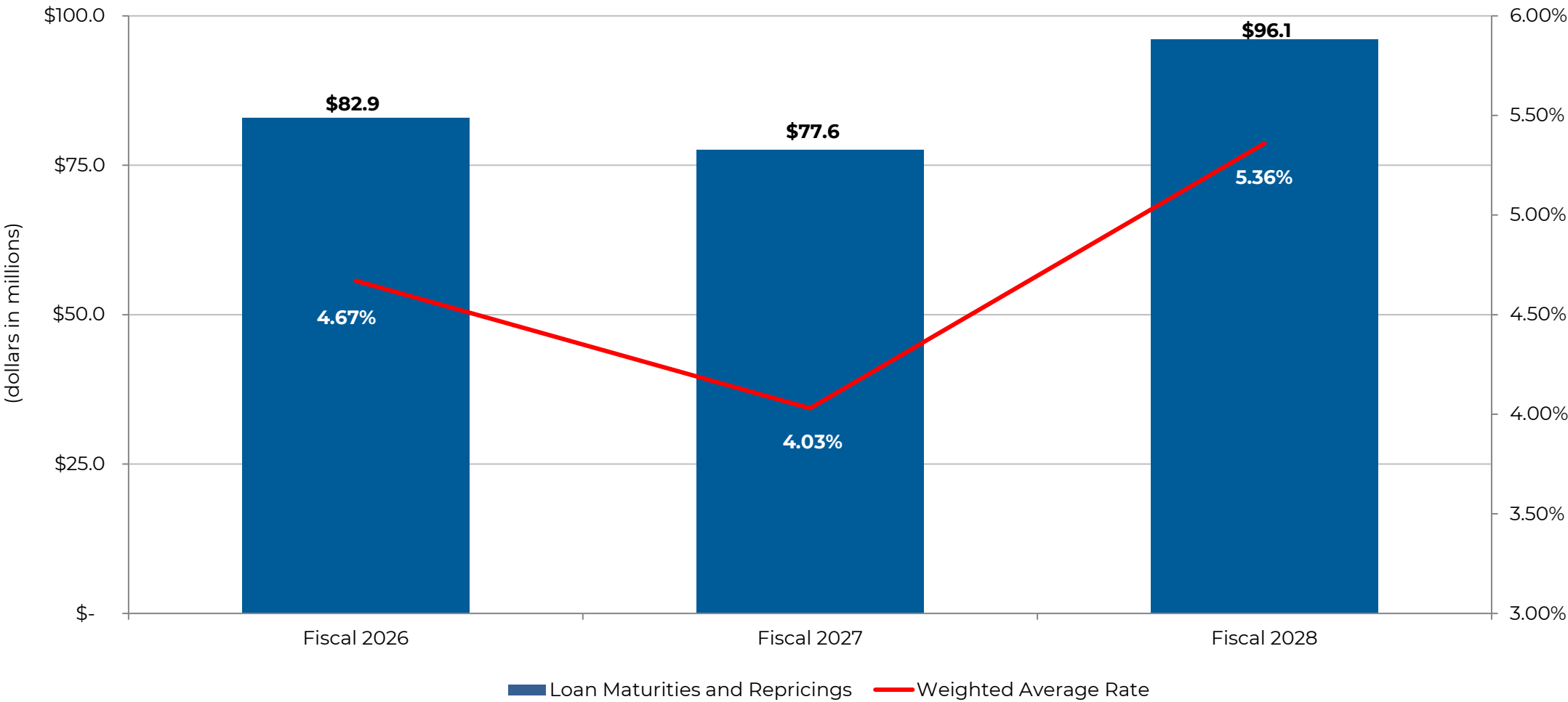
Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year

Total Loans and Yield on Loans

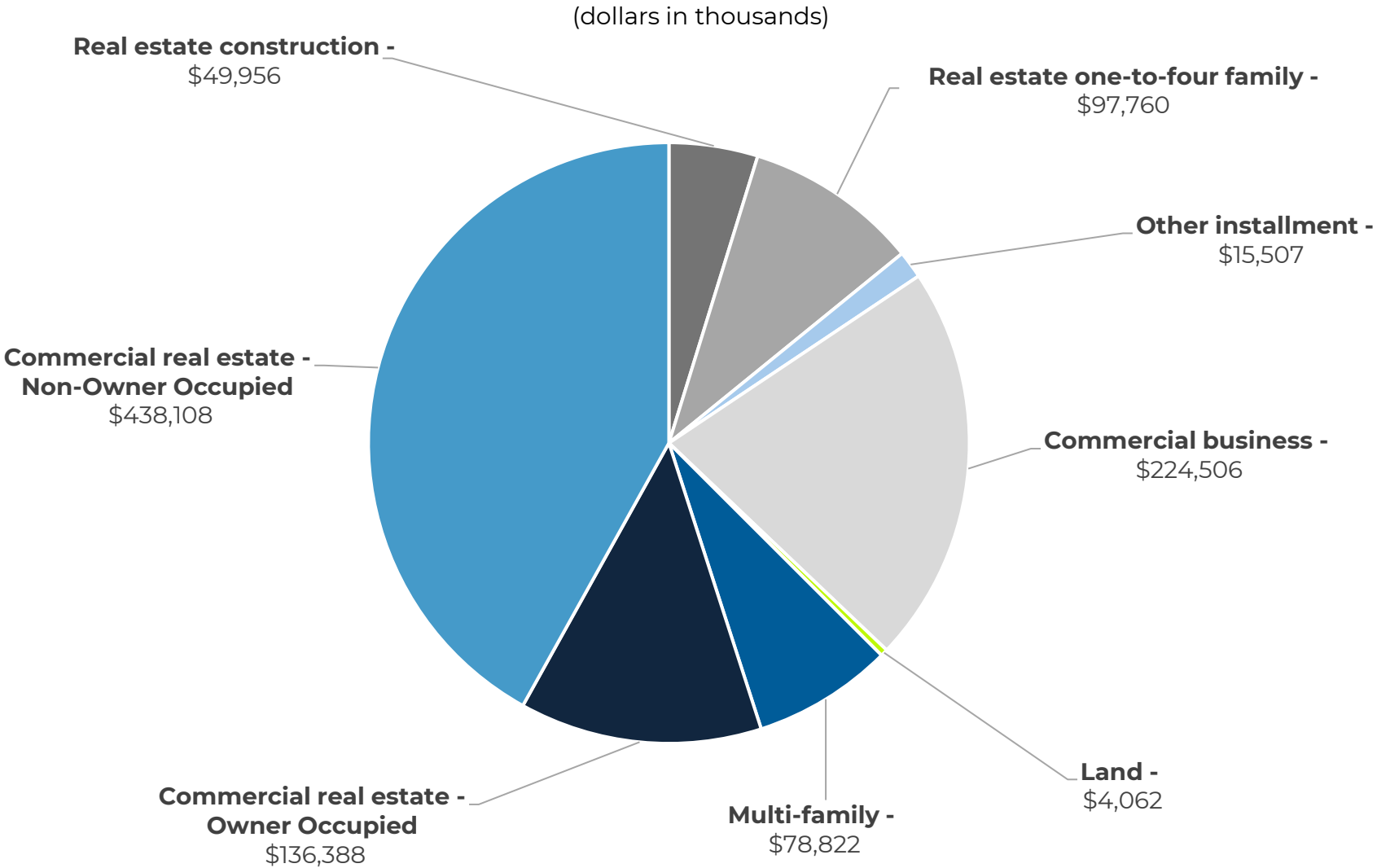


Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year
Totals for March 31, 2021 and 2022 include \$93.4 million and \$3.1 million of PPP loans, respectively.

Loan Maturities and Repricings – Weighted Average Rate

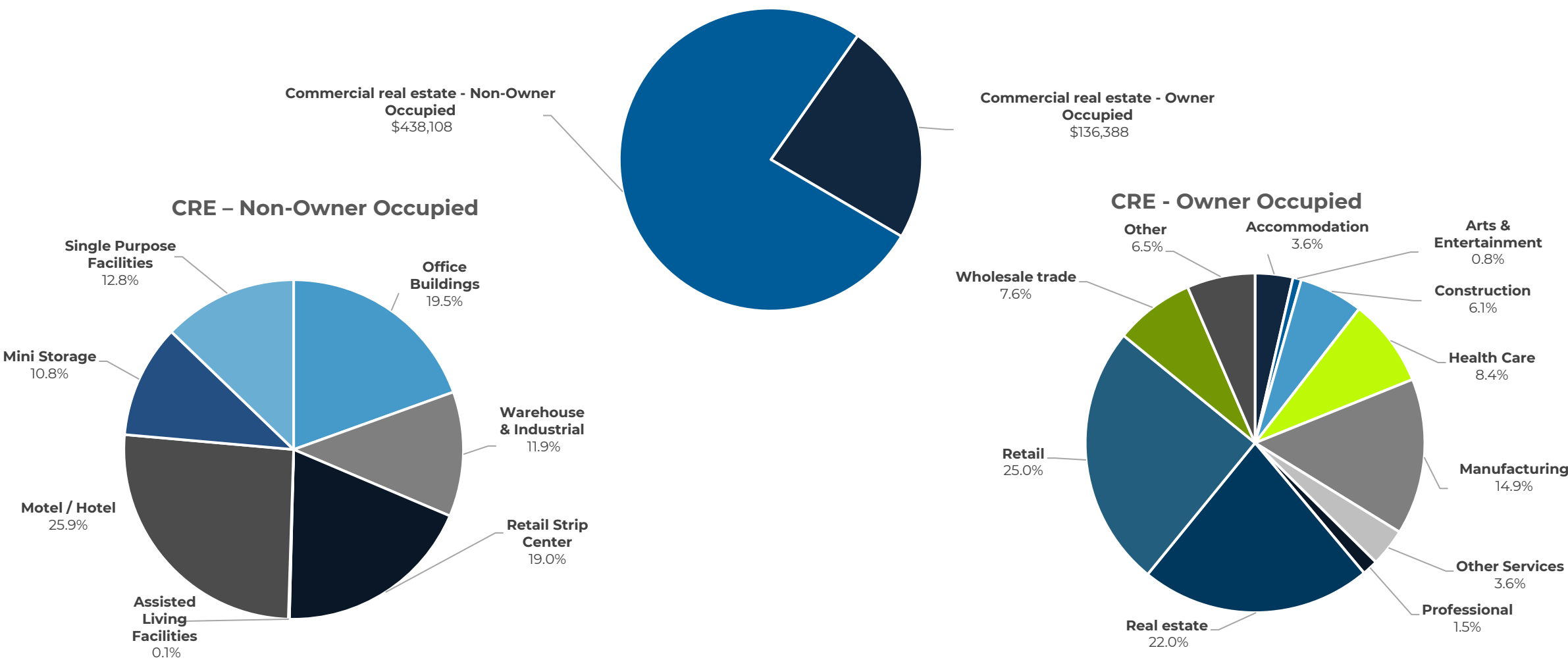


Loan Diversification



Loan Composition – Commercial Real Estate

(dollars in thousands)



Financial data is presented as of December 31, 2024

Loan Composition - Office

RIVERVIEW’S OFFICE LENDING



MARKET IMPRESSION OF OFFICE LENDING



	Balance	Average Loan Size	Weighted LTV	Weighted DSCR
(dollars in thousands)				
Office – Non-owner occupied	\$ 85,747	\$2,317	53%	1.4x
Office – Owner Occupied	\$ 27,909	\$ 716	57%	3.8x

Loan Composition - Retail

RIVERVIEW'S RETAIL LENDING

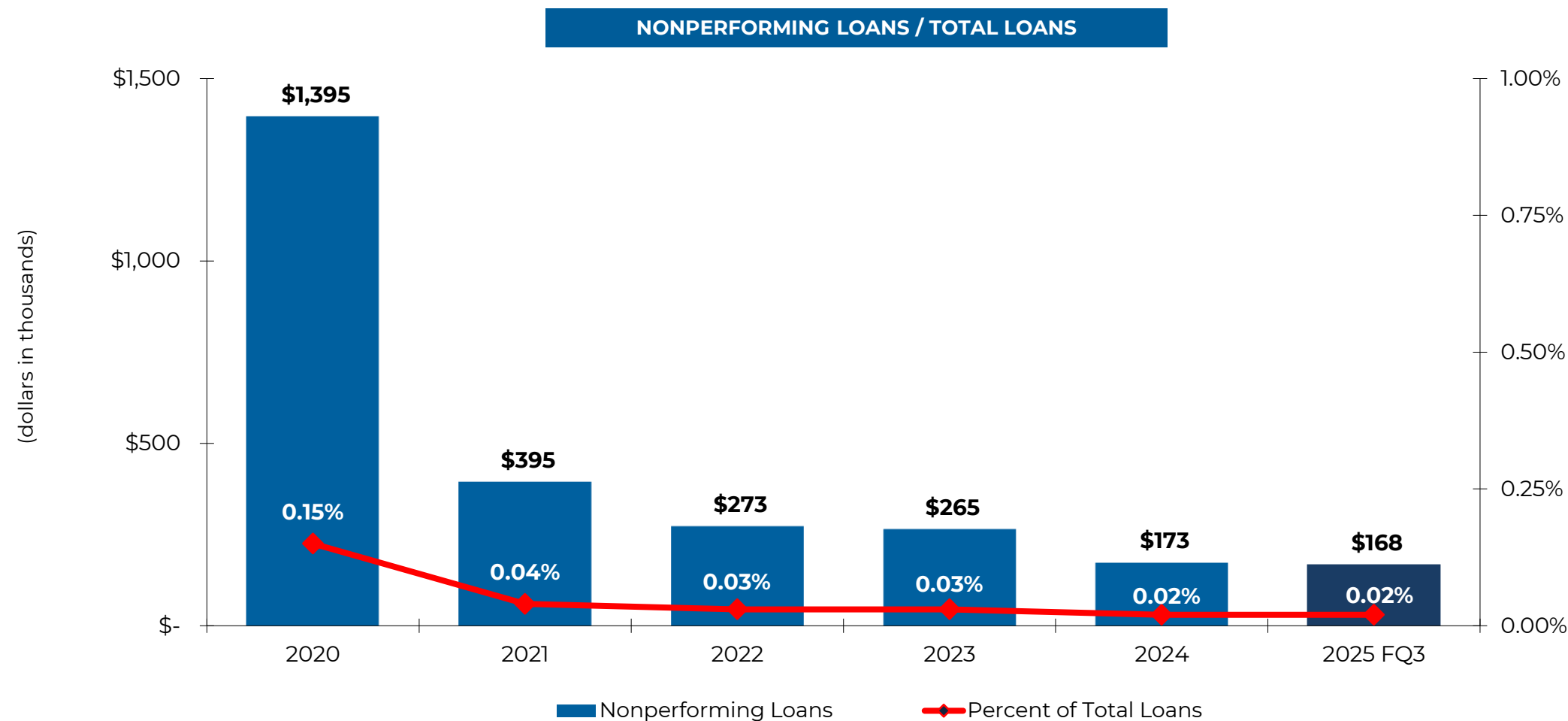


MARKET IMPRESSION OF RETAIL LENDING



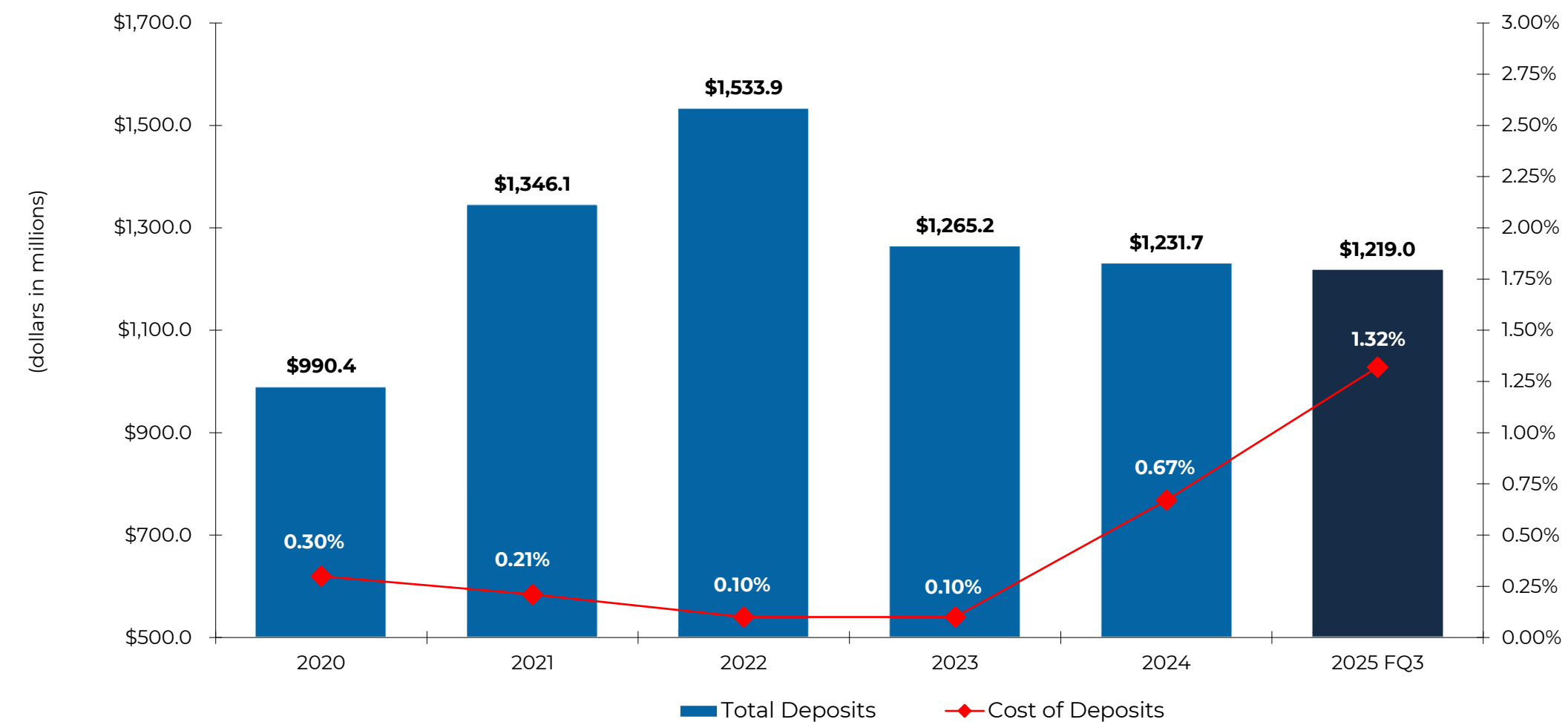
	Balance	Average Loan Size	Weighted LTV	Weighted DSCR
(dollars in thousands)				
Retail – Non-owner occupied	\$ 83,591	\$1,990	53%	1.9x
Retail – Owner Occupied	\$ 6,640	\$ 553	46%	2.8x

Asset Quality



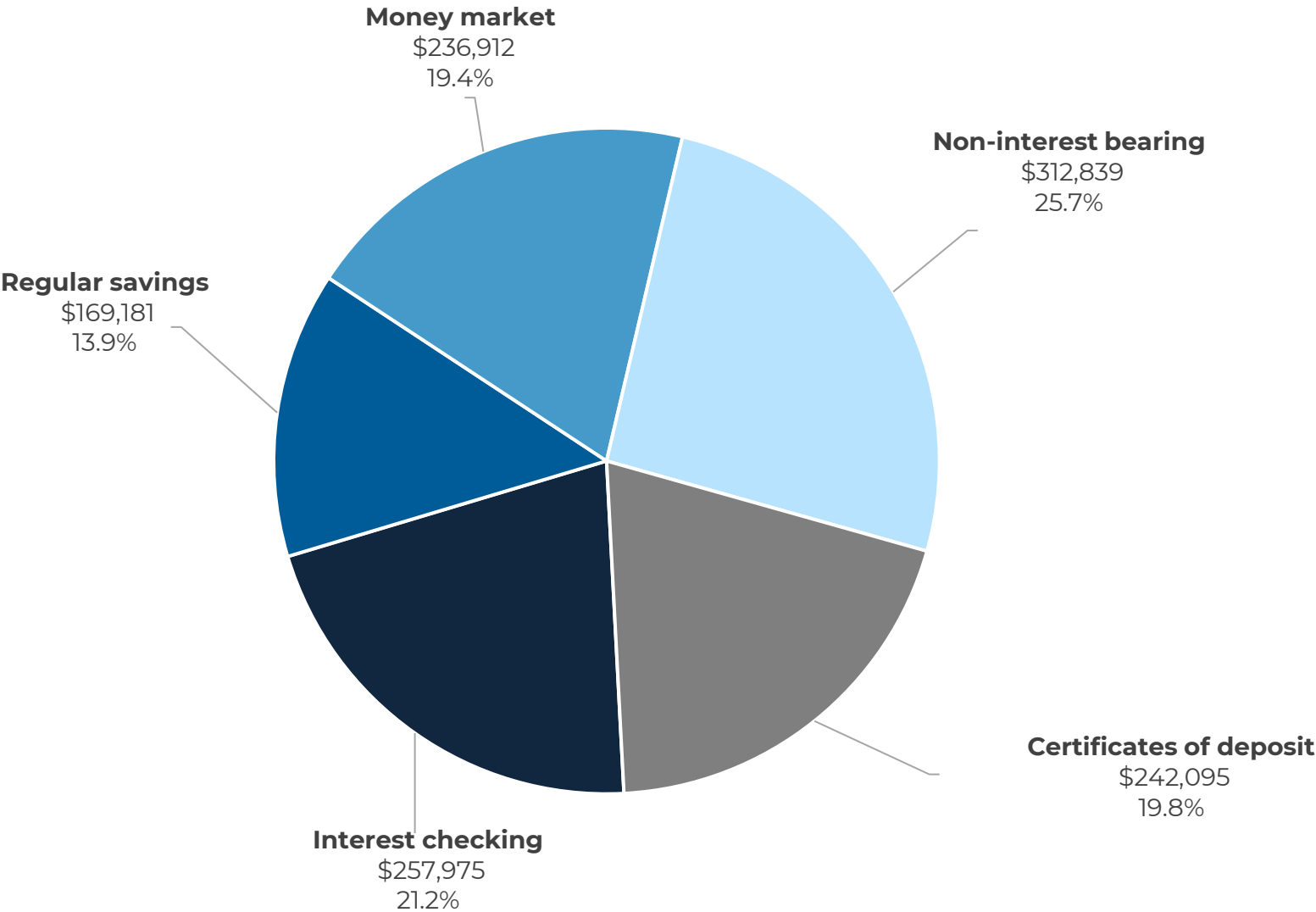
Note: Excludes nonperforming Government Guaranteed Loans (non-GAAP)
Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year.

Deposits and Cost of Deposits



Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year

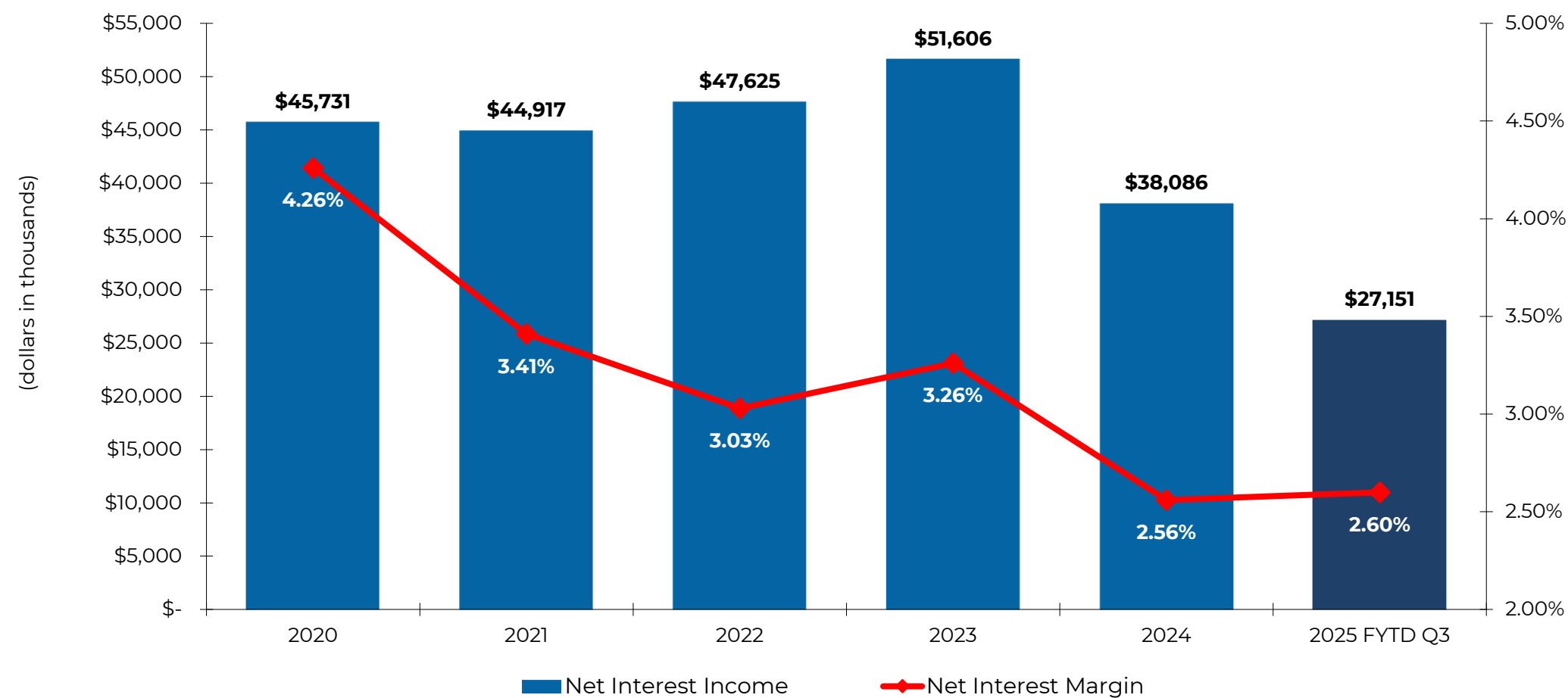
Deposit Mix



(dollars in thousands)

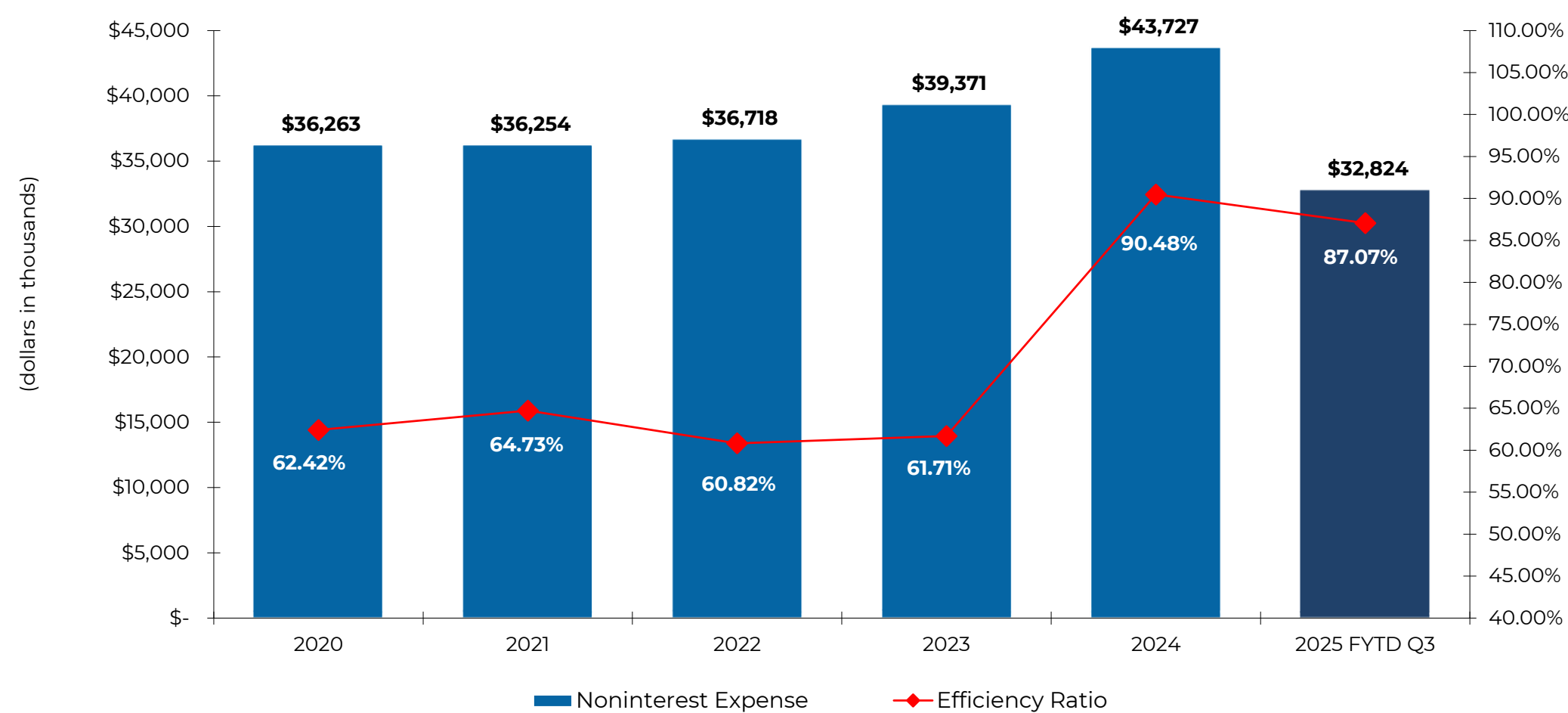
Financial data is presented as of December 31, 2024

Net Interest Income and Net Interest Margin



Financial data is presented as of RVS's Fiscal Year Ended March 31 for each respective year

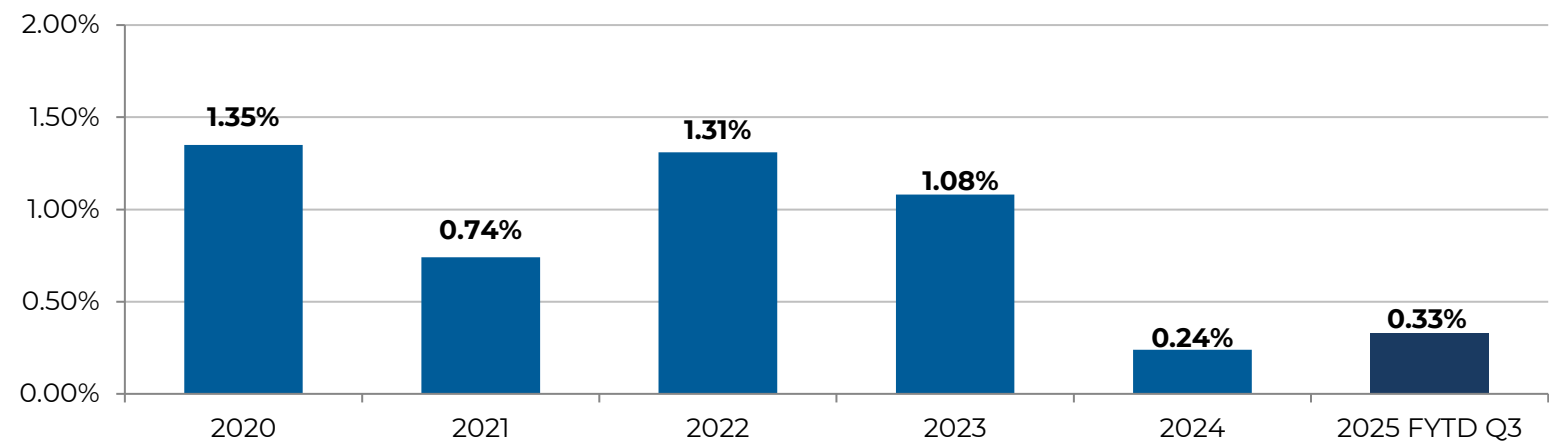
Noninterest Expense and Efficiency Ratio



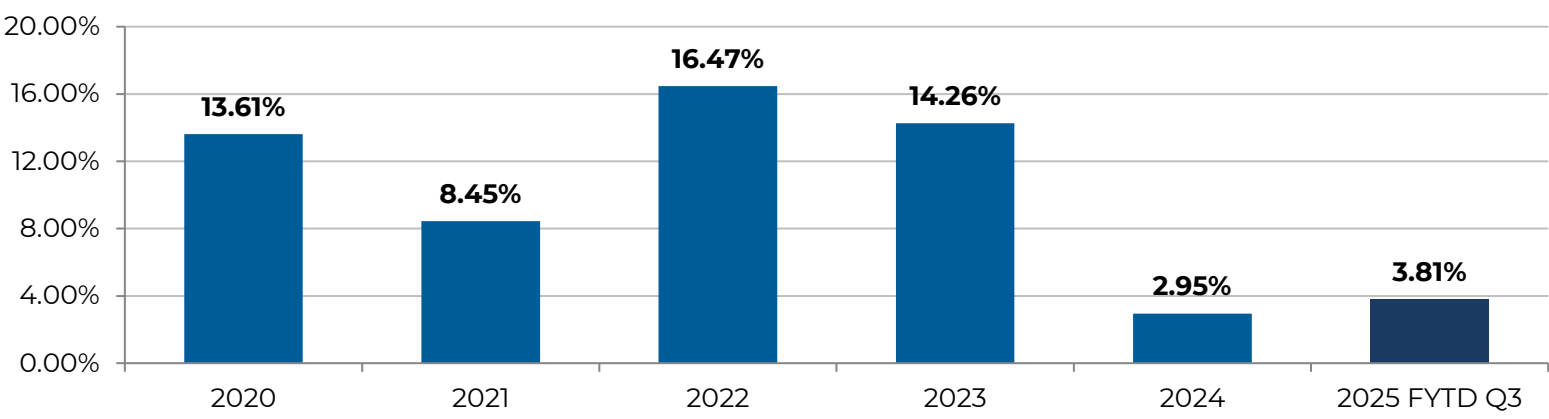
Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year

Profitability

Return on Average Assets



Return on Average Tangible Equity



Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year

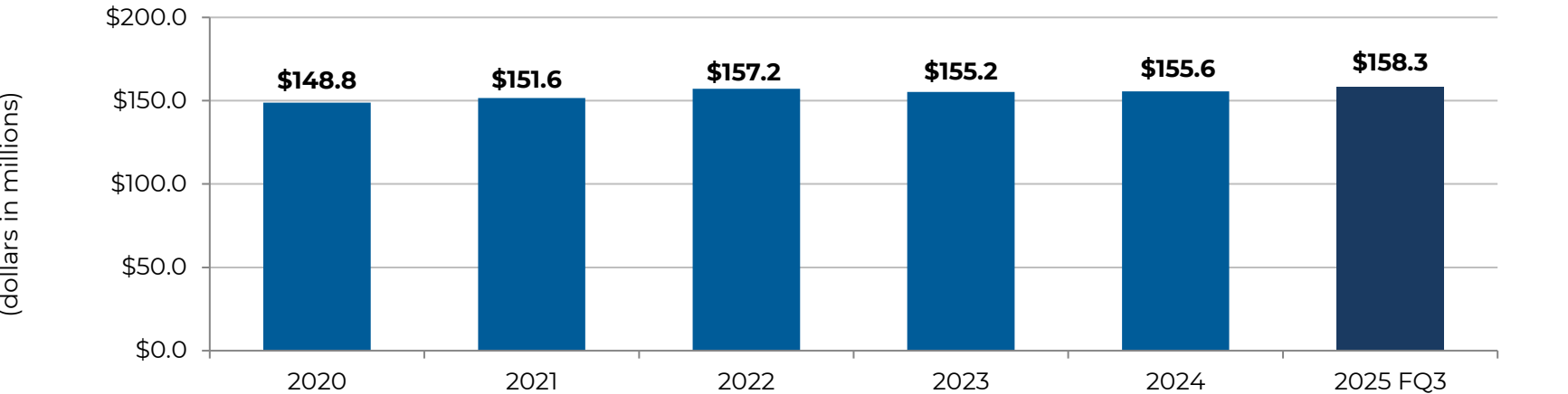
Capital Management

- ▶ November 2022: Announced Stock Repurchase Plan of \$2.5 Million
- ▶ October 2024: Announced Stock Repurchase Plan of \$2.0 Million
- ▶ December 2024: Announced quarterly cash dividend at \$0.02 per share

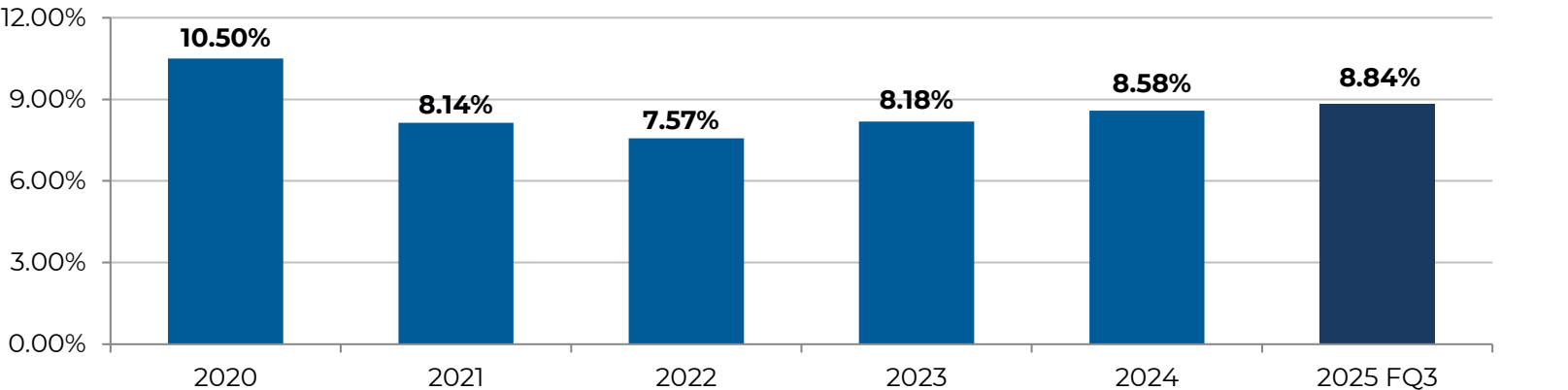
	2020	2021	2022	2023	2024	2025 FYTD Q3
Leverage Ratio	11.8%	9.6%	9.2%	10.5%	10.3%	10.9%
Tier 1 Risk-Based Capital Ratio	15.8%	16.1%	15.1%	15.7%	15.1%	15.2%
Total Capital Ratio	17.0%	17.4%	16.4%	16.9%	16.3%	16.5%
Common Shares Outstanding	22,544,285	22,351,235	22,127,396	21,221,960	21,111,043	21,134,758

Shareholders' Equity

Total Shareholders' Equity



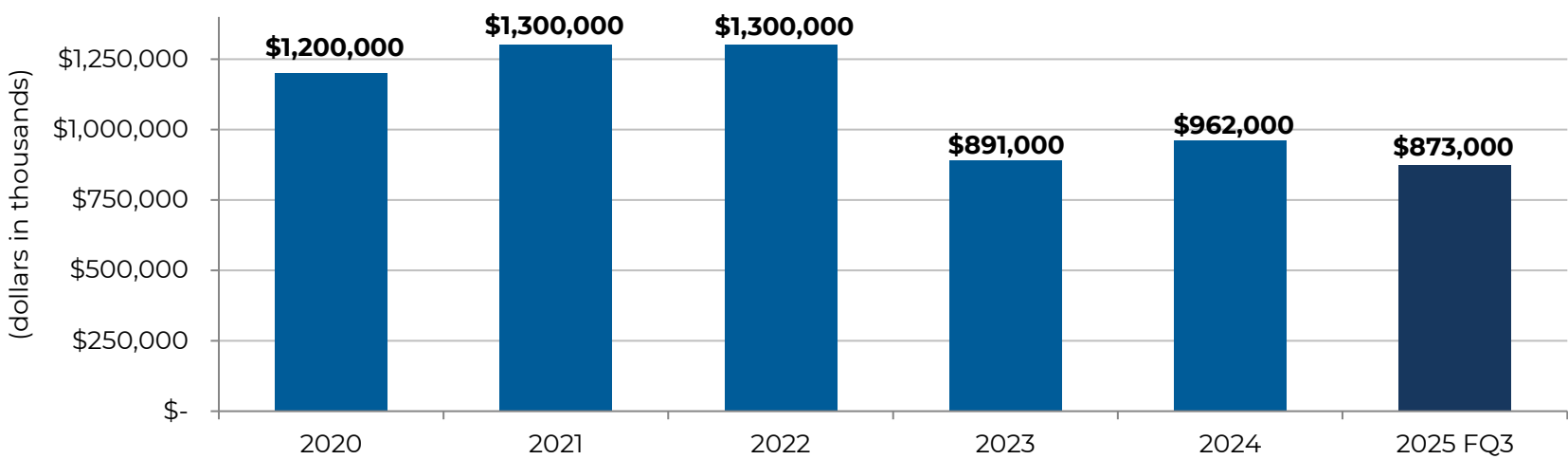
Tangible Equity / Tangible Assets*



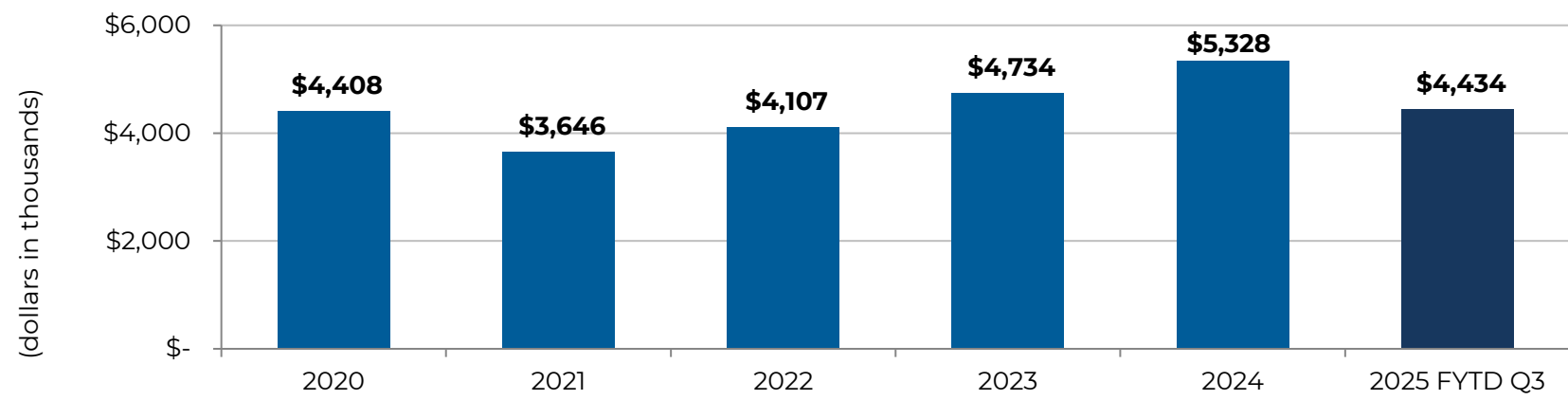
Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year
* Shareholders equity net of intangible assets / Assets net of intangible assets.

Riverview Trust Company

Assets Under Management



Asset Management Fees



Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year

Non-GAAP Measures

Pre-tax, pre-provision income

(Dollars in thousands)

	<u>December 31, 2023</u>	<u>March 31, 2024</u>	<u>December 31, 2024</u>
Net income (GAAP)	\$ 1,452	\$ (2,968)	\$ 1,232
Include: Provision for income taxes	377	(1,095)	343
Include: Provision for (recapture of) credit losses	-	-	-
Pre-tax, pre-provision income (non-GAAP)	<u>\$ 1,829</u>	<u>\$ (4,063)</u>	<u>\$ 1,575</u>

Non-performing loans reconciliation, excluding Government Guaranteed Loans

(Dollars in thousands)

	<u>March 31, 2020</u>	<u>March 31, 2021</u>	<u>March 31, 2022</u>	<u>March 31, 2023</u>	<u>March 31, 2024</u>	<u>December 31, 2024</u>
Non-performing loans (GAAP)	\$ 1,395	\$ 571	\$ 22,099	\$ 1,852	\$ 178	\$ 469
Less: Non-performing Government Guaranteed loans	-	(176)	(21,826)	(1,587)	(5)	(301)
Adjusted non-performing loans excluding Government Guaranteed loans (non-GAAP)	<u>\$ 1,395</u>	<u>\$ 395</u>	<u>\$ 273</u>	<u>\$ 265</u>	<u>\$ 173</u>	<u>\$ 168</u>
Non-performing loans to total loans (GAAP)	0.15%	0.06%	2.23%	0.18%	0.02%	0.04%
Non-performing loans, excluding Government Guaranteed loans to total loans (non-GAAP)	0.15%	0.04%	0.03%	0.03%	0.02%	0.02%

An aerial photograph of a large, circular park area filled with a massive crowd of people. The crowd is spread across the grass, with many people sitting on blankets or towels. There are several blue tents set up around the perimeter of the park. In the background, there are trees and a few parked cars. The overall scene depicts a large-scale community gathering or festival.

Riverview in the Community

42

board or
committee positions

1,868

employee
service hours

\$326,575

in donations to local
organizations

126

organizations
supported



Thank you