



EARNINGS AT A GLANCE

Q4 AND FULL FISCAL YEAR 2026

5 straight quarters of global comp growth
3 straight quarters of margin expansion

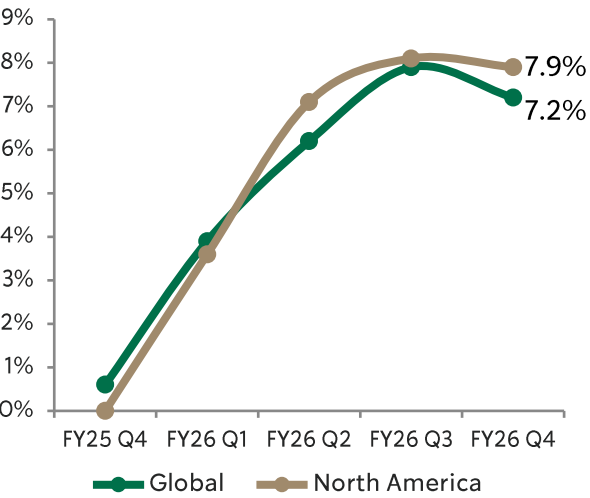
Q4

FY26

Global Comparable Coffeehouse Sales	Consolidated Net Revenues	Consolidated Operating Margin ¹	Earnings Per Share ¹	Net New Global Coffeehouses
7.2% 7.7% U.S.	\$9.1B -4% YoY ^{2,3}	14.0% +450 bps YoY ²	\$0.80 +54% YoY ²	303
6.2% 6.5% U.S.	\$37.9B +2% YoY ²	11.9% +200 bps YoY ²	\$2.72 +27% YoY ²	617 41,607 total

“Back to Starbucks started as our turnaround plan. Now, it’s our growth plan.” — Brian Niccol, Chairman & CEO

COMPARABLE COFFEEHOUSE SALES



BACK TO STARBUCKS in action



Green Apron Service

North America company-operated comps grew 7.9%, driven by double-digit comps in Canada and strong comps in the U.S.



Menu Innovation

In North America, the Unicorn launch drove a record sales weekend, followed by our strongest fall launch day



Rewards & Brand

Record 36M 90-day active members for U.S. company-operated coffeehouses, growing YoY and sequentially from Q3



Coffeehouse Experience

1,700+ total uplifts across North America, surpassing fiscal year-end goal

FY27 GUIDANCE⁴

Consolidated Net Revenues

Decline ~1% YoY, incl. ~\$700M related to 53rd week

North America Comparable Coffeehouse Sales

Approximately 4.0%

Consolidated Operating Margin¹

13.5% to 14.0%

Earnings Per Share¹

\$3.15 to \$3.25, incl. slightly more than ten cents related to 53rd week

Net New Global Coffeehouses

Approximately 1,200

¹ Non-GAAP metric; Refer to the Q4 FY26 Earnings Release and Quarterly Reconciliation of Selected GAAP to Non-GAAP Measures on the IR website at <http://investor.starbucks.com>

² Reflected on a constant currency basis

³ Primarily driven by the conversion of Starbucks retail operations in China to a licensed joint venture model.

⁴ All full-year guidance is on a 53-week basis except comparable coffeehouse sales growth metrics.

** Certain statements herein are forward-looking and subject to risks and uncertainties. Actual results may differ materially. Refer to Starbucks most recent Form 10-K and Form 10-Q for discussion of risk factors.