FQ1 2027 Results

November 3rd, 2026



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Disclosures

Forward Looking Statements and Other Disclosures

Statements contained in this slide deck that are not historical fact may be forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “may,” “plan,” “seek,” “should,” “will,” “would” “optimistic” or similar expressions and the negatives of those terms. Such forward looking statements may include statements regarding, among other things, guidance for the second quarter of fiscal year 2027. Such forward looking statements do not constitute guarantees of future performance and are subject to a variety of risks and uncertainties that could cause our actual results to differ materially from those anticipated, including: (i) our quarterly operating results may fluctuate, (ii) as we increasingly target larger customers and larger sales opportunities, our customer base may become more concentrated, our cost of sales may increase, our margins may be lower and our sales may become less predictable for a variety of reasons, many of which are not in our control, (iii) the average sales prices for our server solutions could decline if customers do not continue to purchase our latest generation products or additional components, and (iv) adverse economic conditions could affect our business, including, but not limited to, increased tariffs. Certain prior period amounts have been reclassified to conform to the current period presentation. Additional factors that could cause actual results to differ materially from those projected or suggested in any forward-looking statements are detailed in our filings with the Securities and Exchange Commission, including those factors discussed under the caption “Risk Factors” in such filings, particularly in our Annual Report on Form 10-K for our fiscal year ended June 30, 2026.

Financial Information Is Preliminary and May Be Subject to Change

The unaudited financial information presented in this slide deck is preliminary. The final financial results reported for this period may also differ from the results reported in this deck.

The financial results presented reflect the Company's preliminary estimated unaudited financial results, based upon information available to the Company as of the date of this slide deck. The Company has provided preliminary estimates of financial results primarily because its financial closing procedures for the quarter ended September 30, 2026 are not yet complete. The data are not a comprehensive statement of the Company's results for such periods, and the actual results may differ materially from these preliminary estimated data. The Company's actual results remain subject to the completion of management’s and its audit committee’s review and other financial closing processes as well as the completion and preparation of its financial data for such periods. The Company's independent registered public accounting firm has not audited, reviewed, compiled or performed any procedures with respect to such preliminary data. During the course of the preparation of the Company's financial statements and related notes and the completion of the review for such periods, additional adjustments to the preliminary estimated financial information presented here may be identified, and its final results for these periods may vary from these preliminary estimates. This preliminary estimated data should not be considered a substitute for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States and to be filed with the Securities and Exchange Commission once available.

Use of Non-GAAP Financial Measures

To supplement its consolidated financial results presented in accordance with United States Generally Accepted Accounting Principles (“GAAP”), the Company uses non-GAAP measures that are adjusted for certain items from the most directly comparable GAAP measures. The specific non-GAAP measures presented below are: gross profit, gross margin; operating expenses; net income; net income per common share; diluted net income; diluted net income per common share, adjusted earnings before interest, taxes, depreciation, and amortization, (“Adjusted EBITDA”); and effective tax rate. Management believes these non-GAAP measures provide useful information to investors by offering a consistent basis for comparing the Company's performance across periods, excluding items that are not reflective of our core operating results. These non-GAAP measures are not prepared in accordance with GAAP or intended to be a replacement for GAAP financial data; and therefore, should be reviewed together with the GAAP measures and are not intended to serve as a substitute for results under GAAP, and may be different from non-GAAP measures used by other companies.

We exclude the following adjustments from our non-GAAP financial measures:

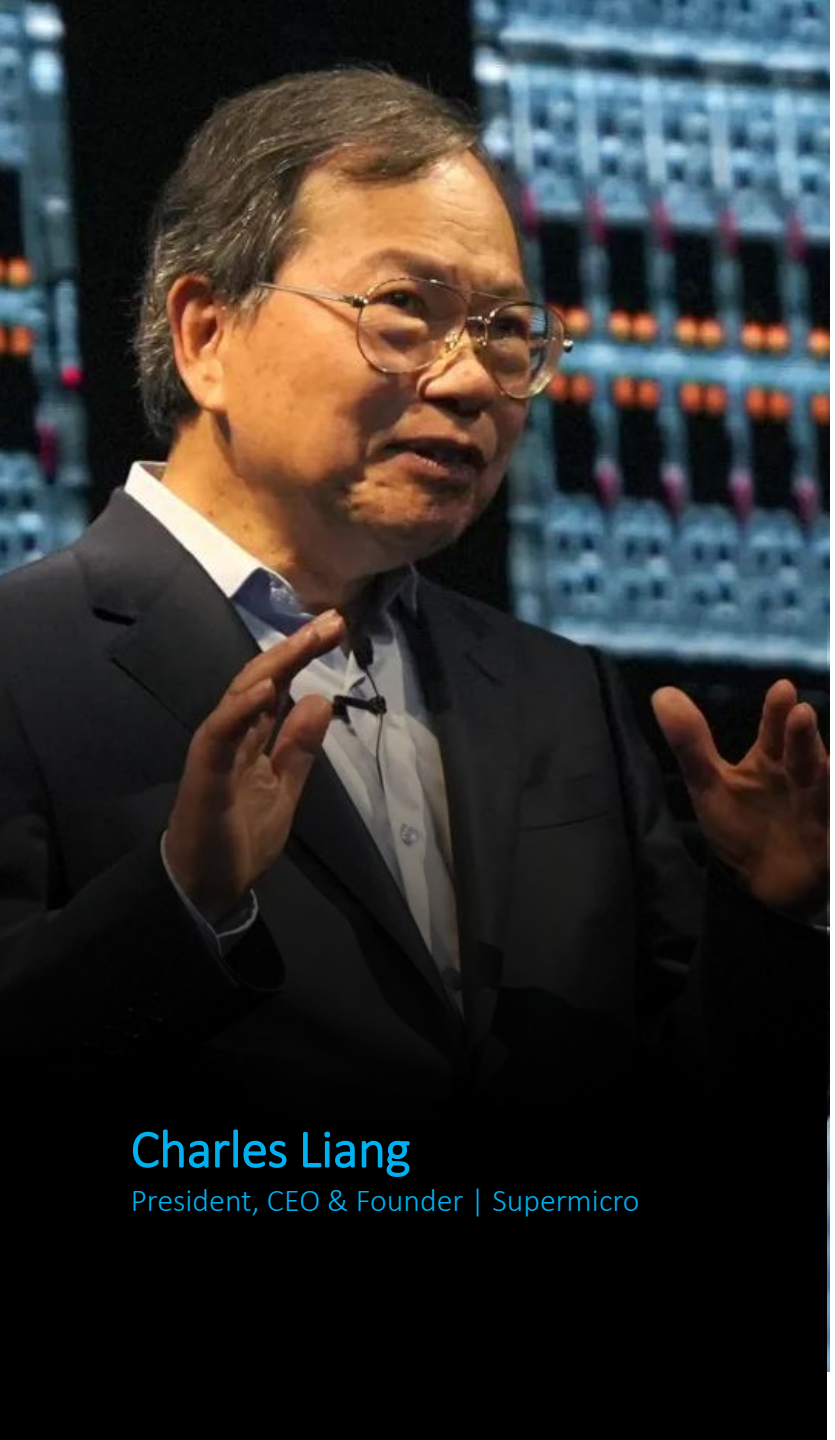
Non-GAAP Adjustments

- Stock-based compensation: Stock-based compensation relates primarily to our equity incentive awards. Stock-based compensation is a non-cash expense that is dependent on market forces that are difficult to predict. We believe that this adjustment for stock-based compensation provides investors with a basis to measure the company's core performance, including compared with the performance of other companies, without the period-to-period variability created by stock-based compensation.

- Adjusted EBITDA adjustments: When calculating Adjusted EBITDA, in addition to the adjustments described above, we exclude the impact of Interest expense, Income tax (provision) benefit, and Depreciation and amortization during the period.

Pursuant to the requirements of SEC Regulation G, please see the tables below for the reconciliations of GAAP to Non-GAAP measures. These should be read together with the preceding financial statements prepared in accordance with GAAP.

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Charles Liang
President, CEO & Founder | Supermicro

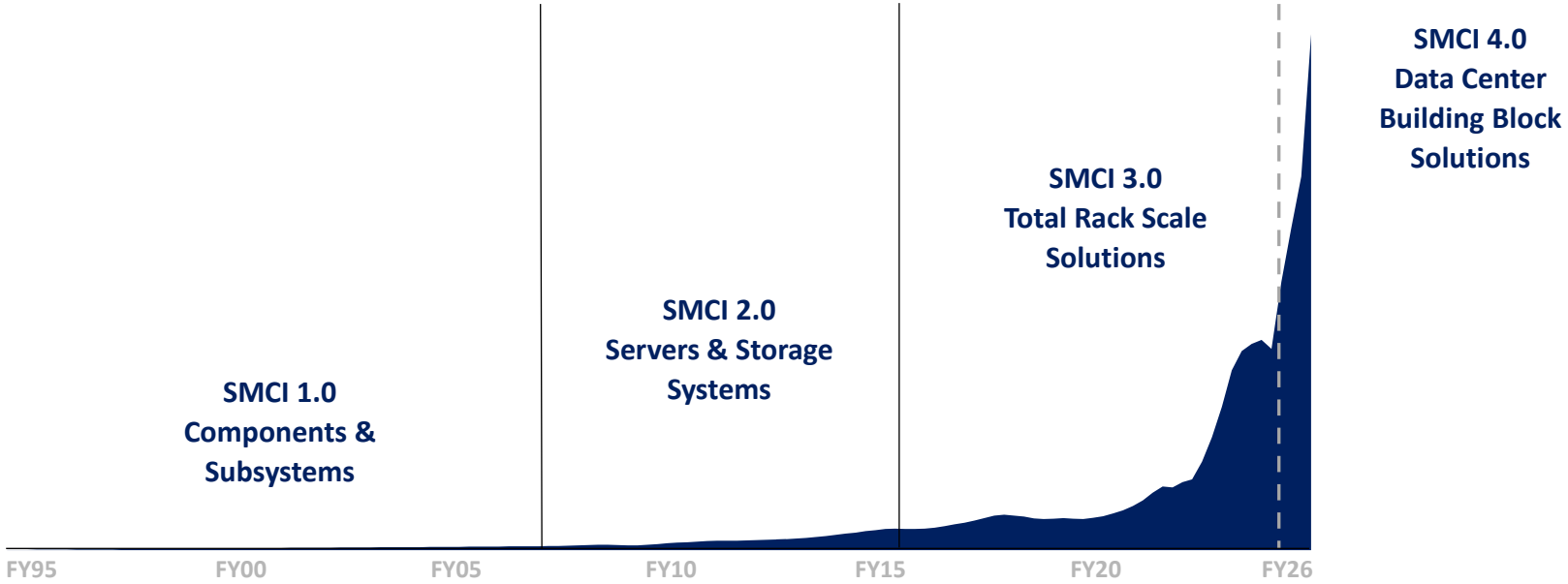
CEO Takeaways

IT and AI Infrastructure Solutions Leadership

- **Delivering** record quarter results with nearly $20B in revenue and over $2B of EBITDA relative to full fiscal year FY26 results of $39B and $3B of EBITDA
- **Expanding** our Data Center Building Blocks Solutions DCBBS includes scale PnP Rack Scale Solutions, DLC solutions, DC software management solutions, networking solutions and onsite/proactive services
- **Delivering** high volume NVIDIA VERA CPU / VERA Rubin, GB300 NVL72, HGX B300, RTX6000Pro, and AMD MI350/355 worldwide with the best Time to Market TTM
- **Engaging** in new go to market partnerships, deepening our product reach across the enterprise with Supermicro's DLC and air-cooled systems (including rack-scale platforms) to extend the Cisco Secure AI Factory with NVIDIA and also with jointly validated Supermicro AI solutions with Netapp
- **Scaling** manufacturing to support expansion of partner platform solutions and scale infrastructure builds, and streamlining operations and logistics with automation for business efficiency

Supermicro Momentum

Supermicro Trailing 12 Month Revenue



Market

1.0	2.0	3.0	4.0
Channel Distributors/VARs	Complete Systems	Total IT Solutions	End-to-End Data Center Building Block Solutions (DCBBS)
Subsystems: Motherboards, Chassis, Server, Building Blocks	Server Systems: AI/ML Solutions, Digital Twin, SuperBlade®, Storage, 5G/Edge/IoT	Total Solutions: Rack Scale Solution/Cloud, Management Software, Global Services	Data Center Building Block Solutions: Comprehensive Suite of Integrated Solutions

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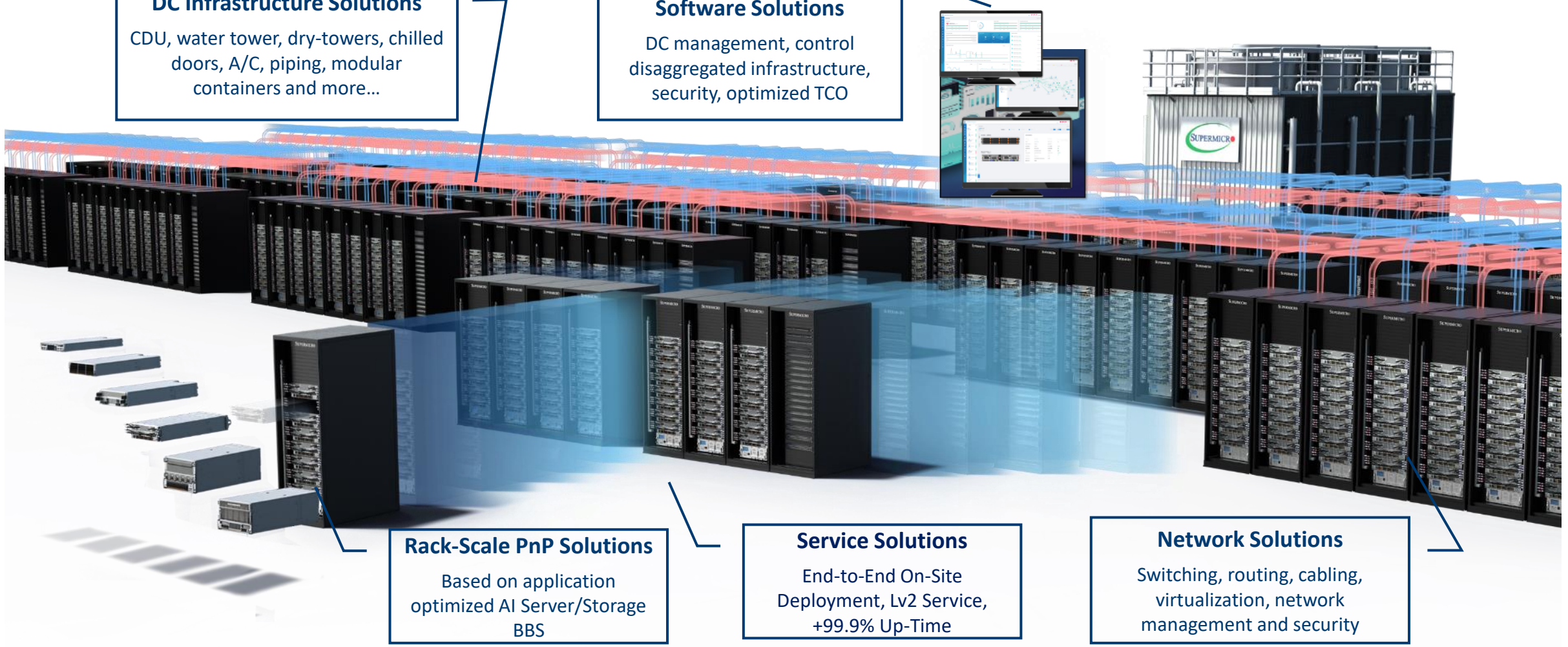
DCBBS: One-Stop Shop for Total IT/AI Needs

DC Infrastructure Solutions

CDU, water tower, dry-towers, chilled doors, A/C, piping, modular containers and more…

Software Solutions

DC management, control disaggregated infrastructure, security, optimized TCO



Rack-Scale PnP Solutions

Based on application optimized AI Server/Storage BBS

Service Solutions

End-to-End On-Site Deployment, Lv2 Service, +99.9% Up-Time

Network Solutions

Switching, routing, cabling, virtualization, network management and security

From GW to Container DC

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DCBBS Components

Solutions to fully outfit liquid cooled AI factories and data centers



- Optimized airflow/thermal efficiency
- Optimized cable management
- Robust, enterprise-grade durability

Rack



- 400G/800G solutions with DLC
- Advanced entp SONiC & ONIE support
- Open design with wide range of validated transceivers and cables

Switches



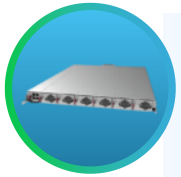
- SuperCloud Composer for DCBBS
- SuperCloud Automation Center
- SuperCloud Developer Console
- SuperCloud Director

Software



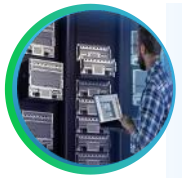
- Supports cooling capacity to 250kW
- Redundant pump design
- Integration with EIA and OPC racks

In-Rack CDU



- Provides up to 33kW per shelf
- Power solutions for direct current
- Available in standard 19” and 21” (ORv3) rack design

Power Shelf



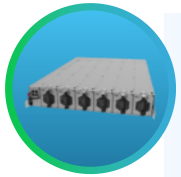
- Planning and Validation
- Onsite Deployment
- Onsite Support
- Build/retrofit Service

Deployment/ Service



- Supports cooling capacity 50 to 80kW
- Intelligent control and anti-condensation system

Chilled Door



- Provides direct current back up power to ensure safety and continued operation

Battery Back Up



- Supports cooling capacity 1to 50MW
- Low maintenance close looped design
- Water and Dry Tower options

Cooling Tower



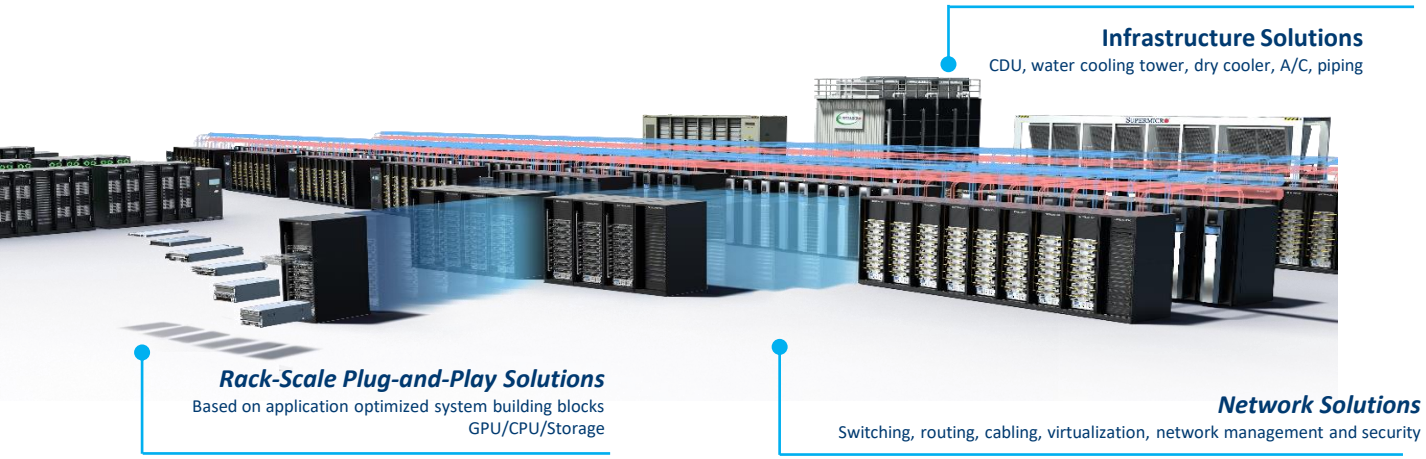
- Standby generators provide fast-start, high step-load acceptance with native paralleling and seamless automatic transfer switch integration

Generator



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DCBBS Hardware Value



Compute racks

Deliver AI capacity; standardize rack integration. factory-assemble, and validate for plug-and-play deployment

Liquid Cooling

Fully Integrate cold plates, CDUs, manifolds, and leak detection for a validated closed-loop

Power distribution

Integrate power shelve and BBUs; define capacity and redundancy at the container boundary

Container structure

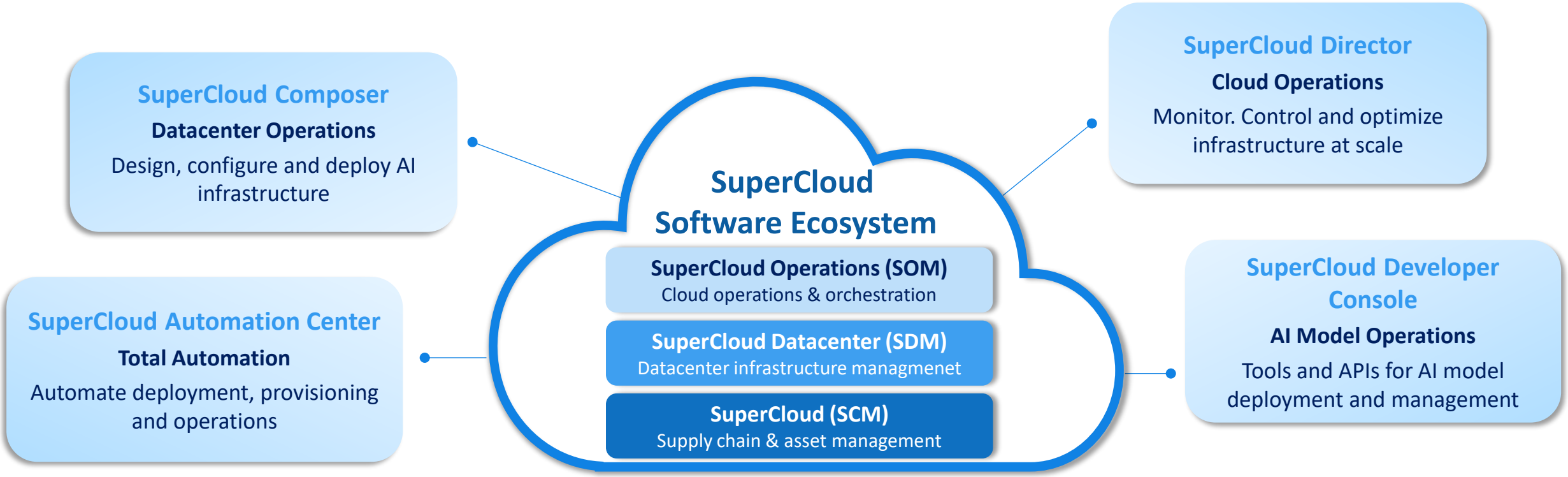
Validate loading, access, and serviceability so units ship pre-tested and scale as repeatable blocks

Time-To-Online (TTO) & Up Time Service

- Pre-validated, application-optimized building blocks
- Factory-assembled and tested for fast deployment
- Repeatable, modular designs for scalable growth
- Maximized uptime with integrated infrastructure and service

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DCBBS Software Value



Key Outcomes for Customers

Faster Deployment
Reduce complexity and accelerate time to value

Simplified Operations
Manage complex infrastructure through a unified platform

Higher Efficiency
Optimize resource utilization and improve uptime

Scalable for AI Growth
Support large-scale, multi-site AI infrastructure

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DCBBS Service Value

DEPLOYMENT SERVICES

01 Plan & Design
Solution planning
Site readiness

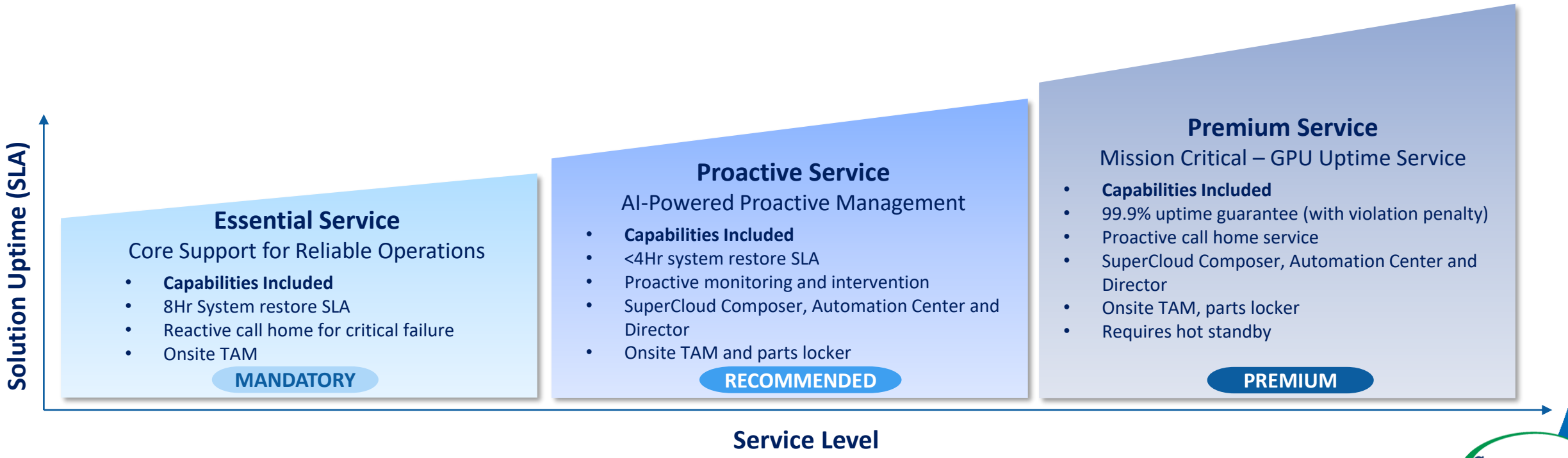
02 Configure & Deploy
Integration
Installation & testing

03 Go-Live
Validation
Operational handover

POST-DEPLOYMENT SERVICES

04 Operate
Monitoring
Proactive support

05 Optimize
Continuous improvement
Performance tuning



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FY27 Rack Capacity

*Supports **significantly** higher revenue base than current levels*

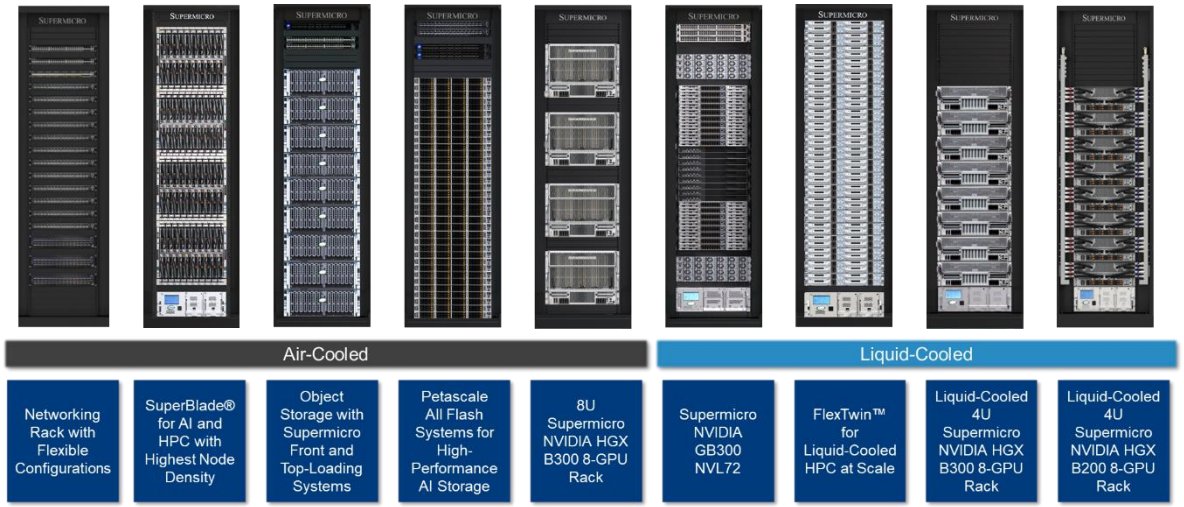
8,000+ Total Rack Capacity balanced across…

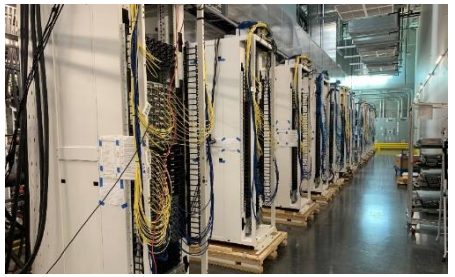
4,000* DLC & 4,000 AC Racks per month

240kW Racks volume expected in FY27 (500kW soon)

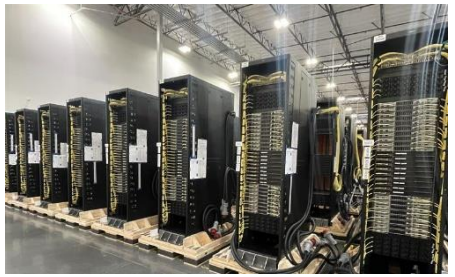
85+10MW total power capacity worldwide

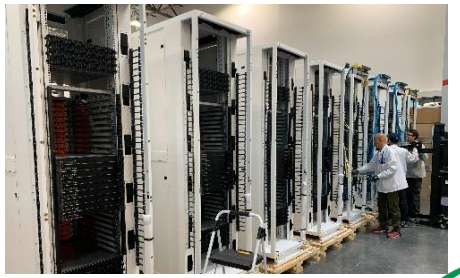
Enabling next-generation AI training and inference with scalable, rack-scale, energy-efficient infrastructure











** Projected FY27 capacity*

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Expanding Global Manufacturing Footprint

High-Volume Manufacturing & Cost Optimization
Scale-Driven Cost Efficiency

- **Silicon Valley Green Computing Park**
  - Rack-Scale Integration (Liquid Cooling)
  - DCBBS, Enterprise and Cloud Services
  - Expanded with 8 New Buildings
- **APAC Science and Tech Center**
  - Rack-Scale and DCBBS manufacturing
- **Supermicro Malaysia Campus**
  - Subsystem and Rack-Scale Production online
- **Manufacturing Expansion Planning Underway**
  - New Silicon Valley Campus
  - New Taiwan/Bade expansion
  - New Americas (Texas/Mexico) location
  - New Middle East location















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Q1 FY2027 Highlights

	Q1FY27	QoQ	YoY
Revenue	$19,946M	+79%	+298%
Gross Margin (Non-GAAP)*	12.8%	(480)bps	330bps
Diluted Earnings Per Share (Non-GAAP)*	$1.81	$0.11	$1.46
Cash Flow from Operations	($434M)	($1,181M)	$484M

*See Appendix for the reconciliations of these non-GAAP financial measures to their comparable GAAP measures. Non-GAAP financial measures should not be considered in isolation from, or as an alternative to, their comparable GAAP measures.

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Revenue & EPS Outlook

Q2 FY27 Outlook	
Revenue	$19.5B - $21.5B
GAAP diluted EPS	$1.59 - $1.83
Non-GAAP diluted EPS	$1.66 - $1.90

Full Year FY27 Outlook	
Revenue	$72B - $82B
Gross Margin	11.8% - 12.2%

*The outlook for Q2 of fiscal year 2027 GAAP diluted net income per common share includes approximately $89 million in expected stock-based compensation expense, net of the related tax effects of $22 million, which are excluded from non-GAAP diluted net income per common share.

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APPENDIX



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GAAP to Non-GAAP Reconciliation (1 of 4)

Reconciliation of GAAP Net Income to Adjusted EBITDA:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP net income	$ 1,594,205	$ 168,285
Interest expense	82,539	24,931
Income tax provision	435,491	40,161
Depreciation and amortization	15,040	12,341
Stock-based compensation	100,223	89,139
Adjusted EBITDA	$ 2,227,498	$ 334,857
Adjusted EBITDA % of net sales	11.2 %	6.7 %

Reconciliation of GAAP to Non-GAAP Gross Margin:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP gross profit	$ 2,541,043	$ 467,373
Stock-based compensation	8,096	7,075
Non-GAAP gross profit	$ 2,549,139	$ 474,448
GAAP gross margin (%)	12.7 %	9.3 %
Stock-based compensation (%)	0.1 %	0.2 %
Non-GAAP gross margin (%)	12.8 %	9.5 %

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GAAP to Non-GAAP Reconciliation (2 of 4)

Reconciliation of GAAP to Non-GAAP Operating Expenses:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP operating expenses	$ 476,550	$ 285,117
Adjustments to operating expenses		
GAAP R&D operating expenses	227,279	173,314
Stock-based compensation	(67,227)	(57,433)
Non-GAAP R&D operating expenses	160,052	115,881
GAAP S&M operating expenses	132,527	47,928
Stock-based compensation	(9,448)	(11,100)
Non-GAAP S&M operating expenses	123,079	36,828
GAAP G&A operating expenses	116,744	63,875
Stock-based compensation	(15,452)	(13,531)
Non-GAAP G&A operating expenses	101,292	50,344
Non-GAAP operating expenses	$ 384,423	$ 203,053

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GAAP to Non-GAAP Reconciliation (3 of 4)

Reconciliation of GAAP to Non-GAAP Net Income:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP net income - basic	$ 1,594,205	$ 168,285
Preferred stock dividends	(75,796)	—
Earnings allocated to participating securities - GAAP	(251,561)	—
GAAP net income attributable to common stockholders - basic	1,266,848	168,285
Adjustments related to stock-based compensation:		
Cost of sales	8,096	7,075
Operating expenses	92,127	82,064
Total adjustments to GAAP income from operations	100,223	89,139
Income tax effect of non-GAAP adjustments	(20,048)	(19,201)
Adjustments to earnings allocated to participating securities:		
Earnings allocated to participating securities GAAP	251,561	—
Earnings allocated to participating securities - Non-GAAP	(264,844)	—
Non-GAAP net income attributable to common stockholders - basic	$ 1,333,740	$ 238,223
GAAP net income - basic	$ 1,594,205	$ 168,285
Preferred stock dividends	(75,796)	—
Earnings allocated to participating securities - GAAP	(251,561)	—
GAAP net income attributable to common stockholders - basic	1,266,848	168,285
Earnings allocated to participating securities - GAAP	251,561	—
Convertible notes interest charge, net of tax	18,041	1,680
Earnings re-allocated to participating securities for the impact of dilutive securities	(228,164)	—
GAAP net income attributable to common stockholders - diluted	$ 1,308,286	$ 169,965
Non-GAAP net income attributable to common stockholders - basic	$ 1,333,740	$ 238,223
Earnings allocated to participating securities - Non-GAAP	264,844	—
Convertible notes interest charge, net of tax	18,041	1,680
Earnings re-allocated to participating securities for the impact of dilutive securities	(236,041)	—
Non-GAAP net income attributable to common stockholders - diluted	$ 1,380,584	$ 239,903
Weighted-average shares used in the calculation of net income per common share:		
Basic - GAAP	658,128	595,624
Basic - Non-GAAP	658,128	595,624
Diluted - GAAP	749,351	663,235
Non-GAAP adjustment	15,020	13,782
Diluted - Non-GAAP	764,371	677,017

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GAAP to Non-GAAP Reconciliation (4 of 4)

Reconciliation of GAAP to Non-GAAP EPS:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP net income per common share - basic	$ 1.92	$ 0.28
Adjustments to GAAP:		
Stock-based compensation	0.15	0.15
Income tax	(0.04)	(0.03)
Non-GAAP net income per common share - basic	$ 2.03	$ 0.40
GAAP net income per common share - diluted	$ 1.75	$ 0.26
Adjustments to GAAP:		
Stock-based compensation	0.11	0.13
Income tax	(0.05)	(0.04)
Non-GAAP net income per common share – diluted	$ 1.81	$ 0.35

GAAP to Non-GAAP Effective Tax Rate:

	Three Months Ended	
	September 30, 2026	September 30, 2025
GAAP effective tax rate	21.4 %	19.3 %
Total adjustments to GAAP provision to income tax	0.0 %	0.6 %
Non-GAAP effective tax rate	21.4 %	19.9 %

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