



# Investor Overview

April 2026

# FORWARD-LOOKING STATEMENTS

This presentation includes, and any related discussion may include, forward-looking statements regarding future events or results within the meaning of the Private Securities Litigation Reform Act, including statements related to our financial prospects, goals and other projections of our outlook or performance our cost reduction plans and other future business plans, and statements using such words as “expect,” “anticipate,” “believe,” “plan,” “intend,” “could,” “will” and other similar expressions. Forward-looking statements involve risks and uncertainties, which could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Among the important factors that could cause or contribute to such differences are our customer concentration, given that the majority of our sales currently depend on a few large customer relationships; our ability to establish and maintain strategic relationships with our customers and mobile device manufacturers, their ability to attract customers, and their willingness to promote our products; our ability and/or customers’ ability to distribute our mobile software applications to their end users through third party mobile software application stores, which we do not control; our dependency upon effective operation with operating systems, devices, networks and standards that we do not control and on our continued relationships with mobile operating system providers, device manufacturers and mobile software application stores; our ability to hire and retain key personnel; the possibility of security and privacy breaches in our systems and in the third-party software and/or systems that we use, damaging client relations and inhibiting our ability to grow; interruptions or delays in the services we provide from our data center and cloud hosting facilities; the existence of undetected software defects in our products and our failure to resolve detected defects in a timely manner; our ability to remain a going concern; our ability to raise additional capital and the risk of such capital not being available to us at commercially reasonable terms or at all; our ability to be profitable; current and potential future negative impacts from cost reduction efforts we have taken and may in the future undertake; changes in our operating income due to shifts in our sales mix and variability in our operating expenses; adverse impact to our results of operations if we fail to realize the full value of our intangible assets; our current client concentration within the vertical wireless carrier market, and the potential impact to our business resulting from changes within this vertical market, or failure to penetrate new markets; rapid technological evolution and resulting changes in demand for our products from our key customers and their end users; intense competition in our industry and the core vertical markets in which we operate, and our ability to successfully compete; the risks inherent with international operations; the impact of evolving information security and data privacy laws on our business and industry; the impact of governmental regulations on our business and industry; our ability to protect our intellectual property and our ability to operate our business without infringing on the rights of others; the risk of being delisted from Nasdaq if we continue to fail to meet any of its applicable listing requirements. These and other factors discussed in our filings with the Securities and Exchange Commission, including our filings on Forms 10-K and 10-Q, could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The forward-looking statements contained in this release are made on the basis of the views and assumptions of management, and we do not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this presentation.

# SMITH MICRO SOFTWARE (NASDAQ: SMSI)

## Decades of Software Expertise

Innovating since 1982, building carrier grade software solutions that simplify the mobile experience for leading wireless service providers across the globe.



### CUSTOMERS

- Global service providers
- Wireless & cable service providers

### SOLUTIONS

- Connected digital family lifestyle platform
- Next generation voice messaging

### TECHNICAL ADVANCEMENTS

- AI-powered functionality
- Product expansion to continue to meet the needs of families



USA



PORTUGAL



SERBIA



SWEDEN



# OUR VISION FOR A CONNECTED LIFE

- SafePath® digital family safety platform  
Built for families. Designed for carriers.™
  - Large & growing market opportunity with evolving dynamics
  - Families want safety, operators want to deliver it
  - Unique go-to-market strategy with mobile operators
  - Multiple deployment options
- Premium message solution with CommSuite® platform

# CARRIER MARKET HAS CHANGED WITH A RENEWED FOCUS ON FAMILY SUBSCRIBERS

- Families are the highest quality subscriber with less churn and highest spend
- Our SafePath platform provides access for the entire family ecosystem including kids and seniors
- Many carriers believe the senior market has been very underserved and represents an even larger TAM than the kids market today

# UNIQUE GO-TO-MARKET STRATEGY WITH MNO AND MVNO PARTNERS

- ✓ Master agreements with our customers that enable us to deliver and expand our service offerings
- ✓ Partnering with trusted, established providers of internet access and location services
- ✓ Broad reach to keep families connected
- ✓ Leveraging strong brand for lower cost of acquisition
- ✓ Partnering with carriers to bring new deployments and marketing engines to broaden reach



# SAFEPATH OS™ PRODUCT DEVELOPMENT ALIGNED WITH CARRIER & MARKET DEMAND

- Our significant expansion of the SafePath platform aligns with a renewed focus on family subs, increasing our market opportunity with new revenue streams
- SafePath OS™ is a simpler deployment for carriers, making time-to-market quicker
- SafePath OS for Kids Phone & Senior Phone fits more in line with their core business of selling phones and rate plans
- The Senior market has been vastly under-represented in the device market – until now

# WHAT IS SAFEPath®?



It's our one-of-a-kind solution that empowers wireless providers to deliver meaningful safety tools across the entire digital family lifecycle.

# THE SAFEPath<sup>®</sup> PLATFORM



Family App

Senior OS  
Phone

Kids OS  
Phone

SDK/API

Kids Plan

Home

## AI-Enhanced Premium Features

Drive Safety

Social Media  
Intelligence

Crisis Alerts

AI Assistant

## Location Features

Real Time  
Tracking

Family Alert

Family Location

Safety Areas

Scheduled Alerts

Check-Ins

Status Alerts

History &  
Timeline

Drive

## Digital Parenting Features

Comprehensive  
Filters

Time Limits

Bedtime

Off Time

Usage

Internet On/Off

History

Rewards

Digital Wellness

# SAFEPath OS™ DEPLOYMENTS

# SAFEPATH OS FOR SENIOR PHONE

Control for  
Caregiver

Full  
Control



Raz  
Memory  
Cellphone



GrandPad



Opportunity  
Area



Flip Phones



Raz  
SmartVision3



General  
Purpose  
Phones



Jitterbug  
Smart 4

No  
Control

Limited Function

Full Function

## What

- Transforms a standard smartphone into a senior friendly device
- A premium health & wellness solution powered by SafePath
- More than a phone—peace of mind in your pocket

## Target Group

- Active Aging segment
- Highly comfortable with technology but looking for extra safety
- Still healthy and active but experiencing a gradual cognitive and physical decline

## Value Provided

- Full smartphone functionalities with enhanced safety features
- Extra safety for the senior to enable more independence
- Extra peace of mind for the caregiver without being insulting

Features  
Availability

# SAFE PATH OS FOR KIDS PHONE

## Control for Parents

Full Control



Opportunity Area



No Control

Limited Function

Full Function

Features Availability

## What

- Transforms a standard smartphone into a kid friendly device
- A premium safety and connectivity solution powered by SafePath
- More than a phone—peace of mind for parents

## Target Group

- Parents of children aged 8 -12
- Families seeking controlled connectivity and location safety
- Parents who want their kids to stay connected without the exposure to unsafe content

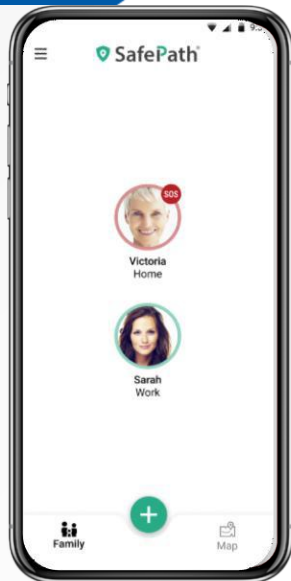
## Value Provided

- Full smartphone functionalities with parental controls and safety features
- Location tracking and geofencing for peace of mind
- Restricted app access and content filtering for a safe digital experience
- Additional reassurance for parents without limited the child's sense of independence

# SAFEPATH OS FEATURES DEDICATED TO SPECIFIC AUDIENCE

## Senior Phone

- Easy-to-use interface
- Simple onboarding
- Real-time location & geofences
- Check-in & family SOS
- Drive & crash detection



## Kids Phone

- Tamper-proof controls
- Screen time tools
- Geofencing & alerts
- App management
- Social media intelligence
- Pre-configured content settings



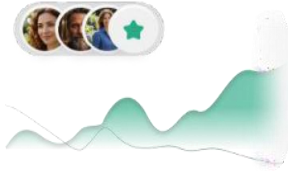
# SDK/API: NEW DEPLOYMENT CHANNEL

SafePath SDK/API integrations enable differentiation without requiring a standalone app or separate user journey.

Carriers can:

- Integrate SafePath into their own account apps or portals
- Extend safety and functionality feature sets into custom digital experiences
- Maintain control over UX while leveraging proven safety technology

# NEW DEPLOYMENT OPTIONS BRING ADDITIONAL VALUE TO CARRIERS



**Lower churn, higher retention**



**Accelerate time to market**



**No additional inventory  
management**



**Strengthen your brand**



**Increase APRU with loyal family subscribers**

# NEWEST SAFEPath FEATURES

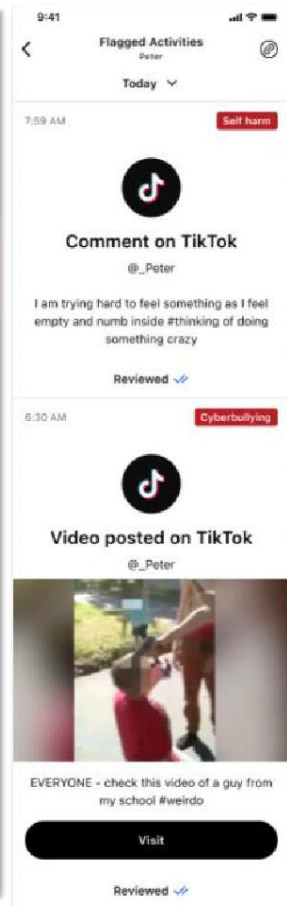
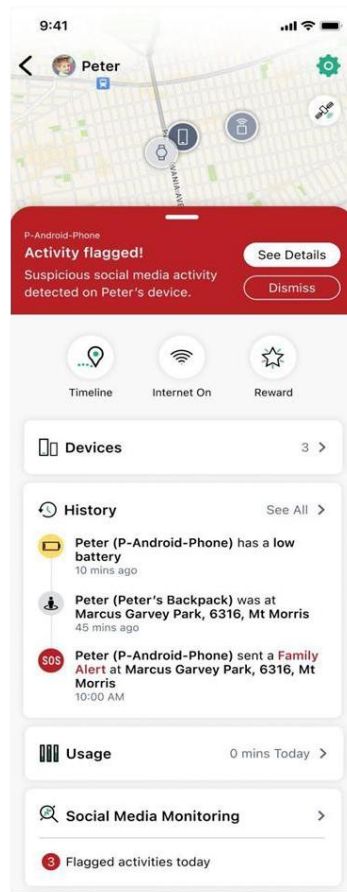
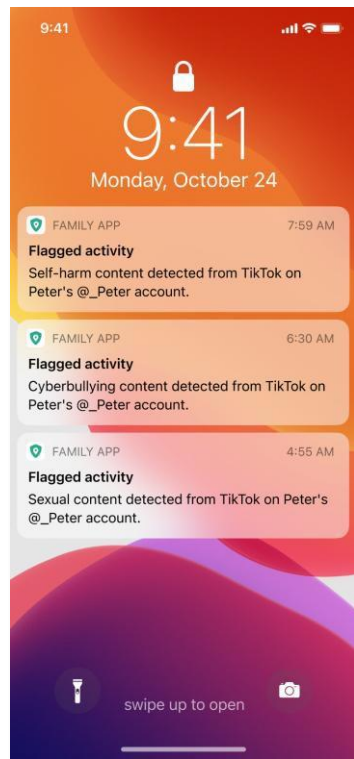
# SOCIAL MEDIA INTELLIGENCE

Social Media Intelligence alerts parents to potentially harmful activity on their children's social media accounts.

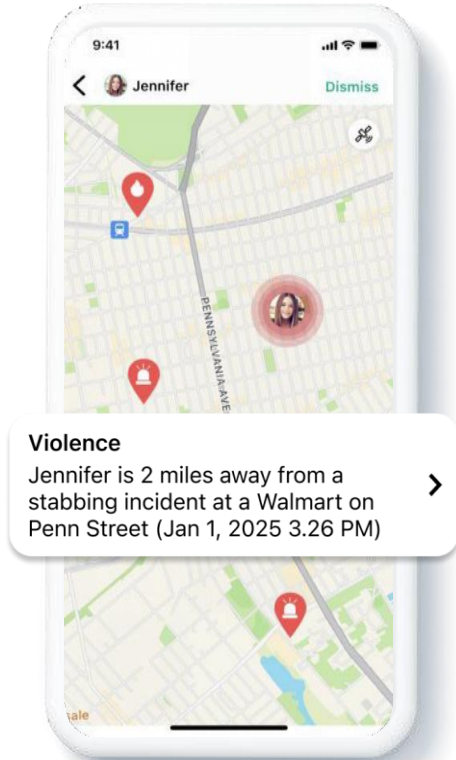
Monitored categories that trigger an alert in SafePath include:

- Drugs
- Intolerance
- Cyberbullying
- Violence
- Malware
- Suspicious links
- Hacked account activity
- Profile name or image changes on linked accounts

When suspicious activity is detected, SafePath flags it in the app to alert family members.



# CRISIS INTELLIGENCE



- **Global threats data**  
Collects real-world safety events from diverse sources, including social media platforms like Twitter and Telegram, as well as the surface, deep, and dark web
- **Threats verification**  
Physical safety events are verified through analysts for accurate information and precise location
- **Location-based alerts**  
Delivers near real-time alert if event occurs close to family members
- **Customizable alert policies**  
Allows users to define specific geographic boundaries and set granular alert policies tailored to their needs

# AI SAFECHAT

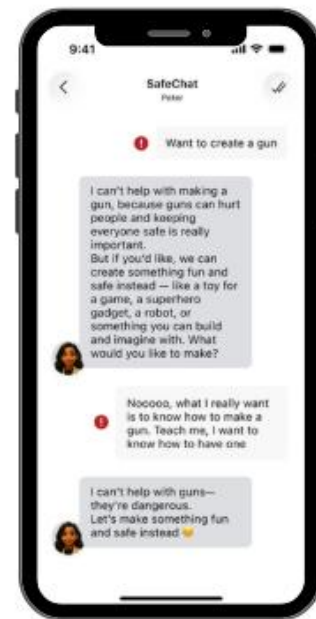
SafeChat will bring parental oversight to AI conversations, delivering a differentiated, family-safe alternative to mainstream AI chatbots.

## For Kids: Learning & Fun in a Safe Environment

- **Safe exploration** of knowledge based on Content Filter level
  - High: ages 5-10
  - Medium: ages 11-13
  - Low: ages 14-17
- **Interactive Learning** makes it fun with tailored answers for their age range
- **Boost curiosity and confidence** while exploring topics in a judgement-free environment

## For Parents: Peace of Mind and Involvement

- **Parental visibility** about what the child is asking and learning
- Kid-safe content **filters out inappropriate topics** and language
- **Customizable controls** with ability to set time limits, modify age range, or block completely



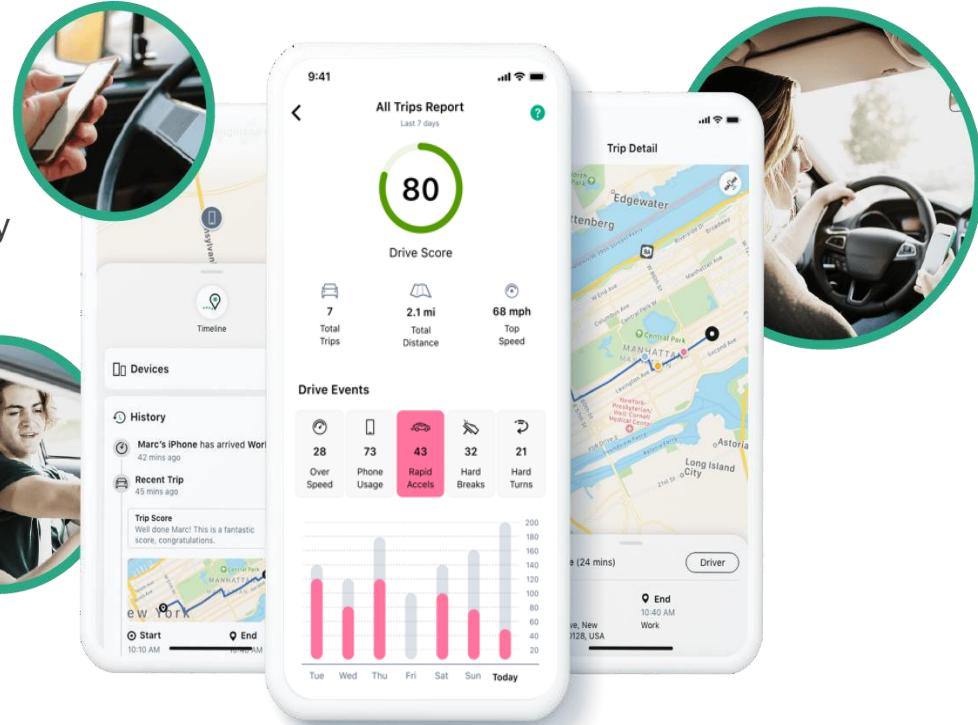
# SAFEPATH DRIVE™

Deliver subscribers a **comprehensive analysis** of their family's driving behaviors.

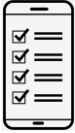
**Smartphone Ubiquity:** MNO's Advantage to use smartphone sensors. SafePath's drive mode solution provides next-level protection on the road for **drivers and passengers**, in any vehicle for every trip.

## Encourages safer driving:

- Increases driver awareness
- Helps limit phone use
- Monitors family safety
- Delivers a Personalized Driving Score
- Detects collisions & distributes Automatic Collision Notifications



# AI ASSISTANT FOR PARENTS



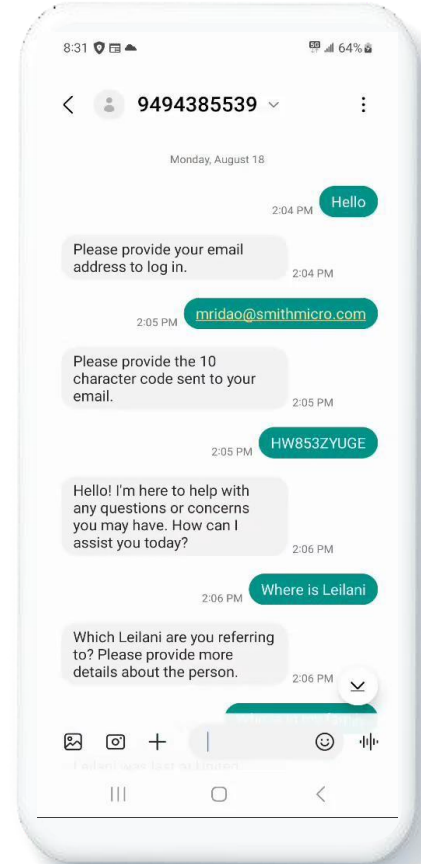
**Family context:** Gives an overview of online activity and location history for parents.



**Digital parenting & wellness:** Generates expert guidance and education on parenting in the digital age.



**Help & support:** Provide information for support, help, configuration changes, feature information, and FAQs.

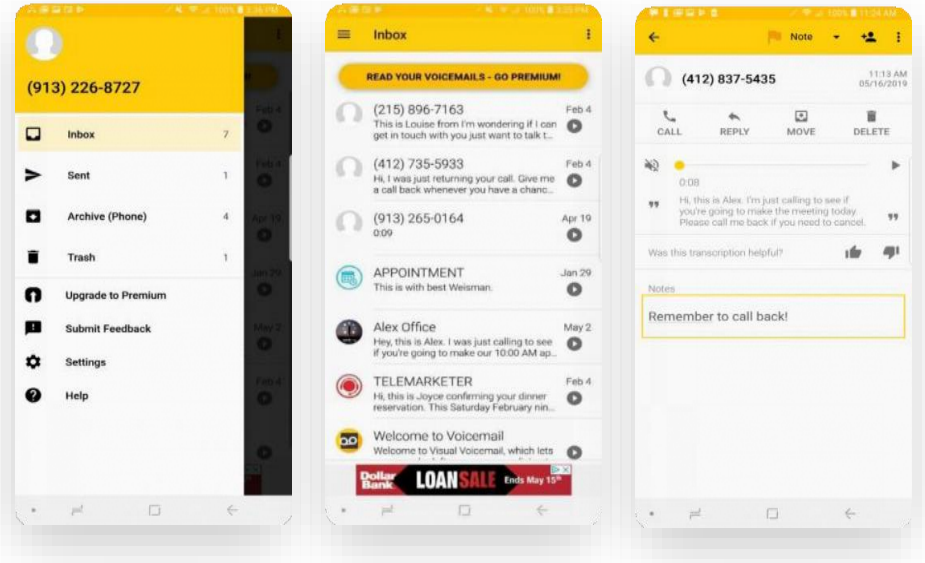


# THE COMMSUITE® PLATFORM

# COMMSUITE – NEXT GENERATION VOICEMAIL

CommSuite® is a **voice messaging platform** that delivers for everyone.

- Carrier/operator branded and controlled VVM experience
- Visual method for retrieving voicemail on smartphones and smart devices
- Preload and OTT VVM branded app
- Trusted calling and message delivery
- Reliable distribution of messages
- Advertising capabilities
- Smart, proven enhanced services for revenue generation
- Scalable server deployments
- 24/7 Support
- Low Cost
- Low Risk
- Frequent Releases
- Best service and experience for all generations



# INVESTMENT THESIS

# REALIGNED COST STRUCTURE

- Core product development complete
  - SafePath 8.0 with powerful AI features
  - SafePath OS for Senior Phone with Caregiver app
  - SafePath OS for Kids Phone with Companion app
  - SDK/API
- Expect annualized cost savings of at least \$ 10 million
- Strategic realignment of resources throughout organization for a more agile and faster delivery of updates and new features

# PROFITABILITY AND GROWTH ON THE HORIZON

- New products and features will drive growth with current customers and attract new customers
- Best-in-class software allows carriers to better compete with direct-to-consumer applications
  - Take back control of their subscriber base
  - Allows for strategic expansion of their subscriber base into lucrative family market
- Company will remain focused on investing in strategic areas supporting innovation

# INVESTMENT THESIS

- Dominant player in white-label family safety mobile application space
- Existing contracts with tier one wireless carriers in the United States & Europe
- Significant untapped market will allow for significant growth potential
- Recurring revenue stream targeting 85% gross margins
- Expansion opportunities with the launch of several new innovative products with growth of existing deployments and the addition of new carrier customers

# LEADERSHIP SUCCESSION FOR THE NEXT PHASE OF GROWTH



**Tim Huffmyer**  
appointed  
President & Chief  
Executive Officer

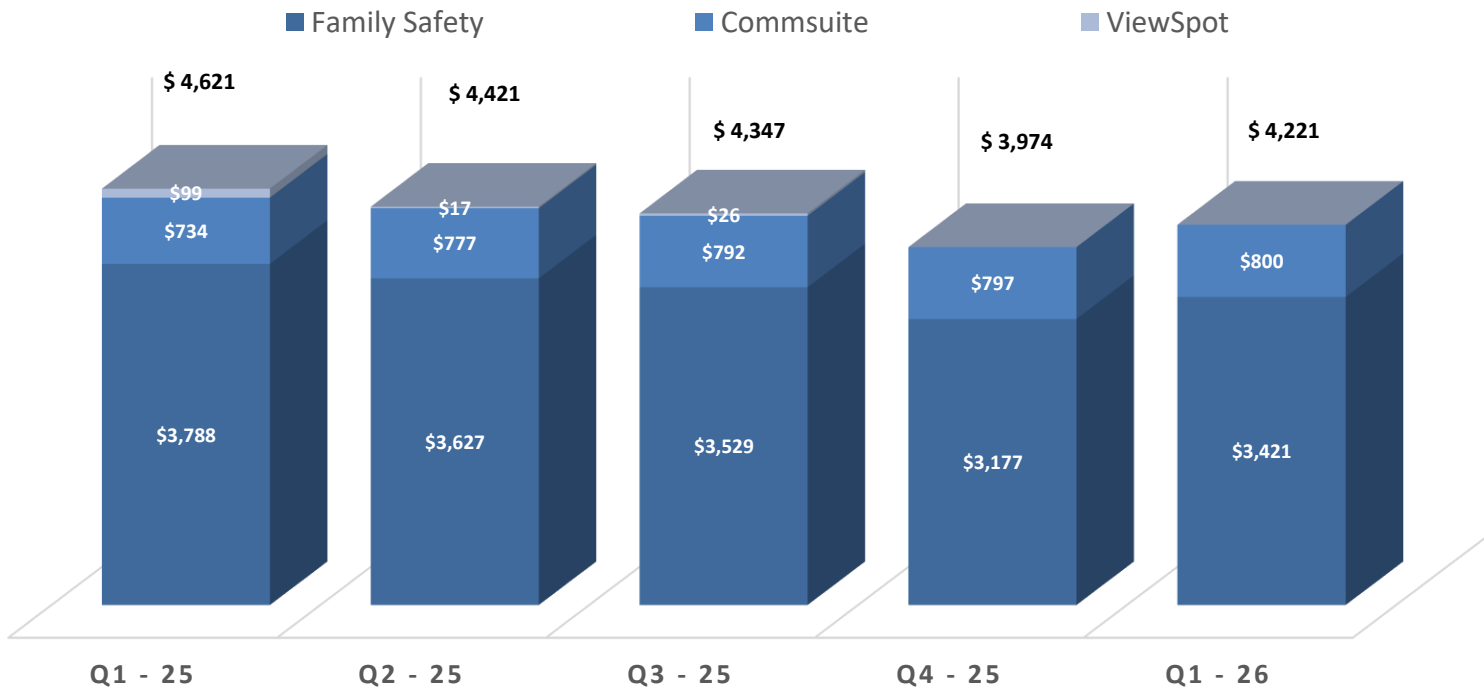


**Bill Smith** transitions to  
Executive Chairman

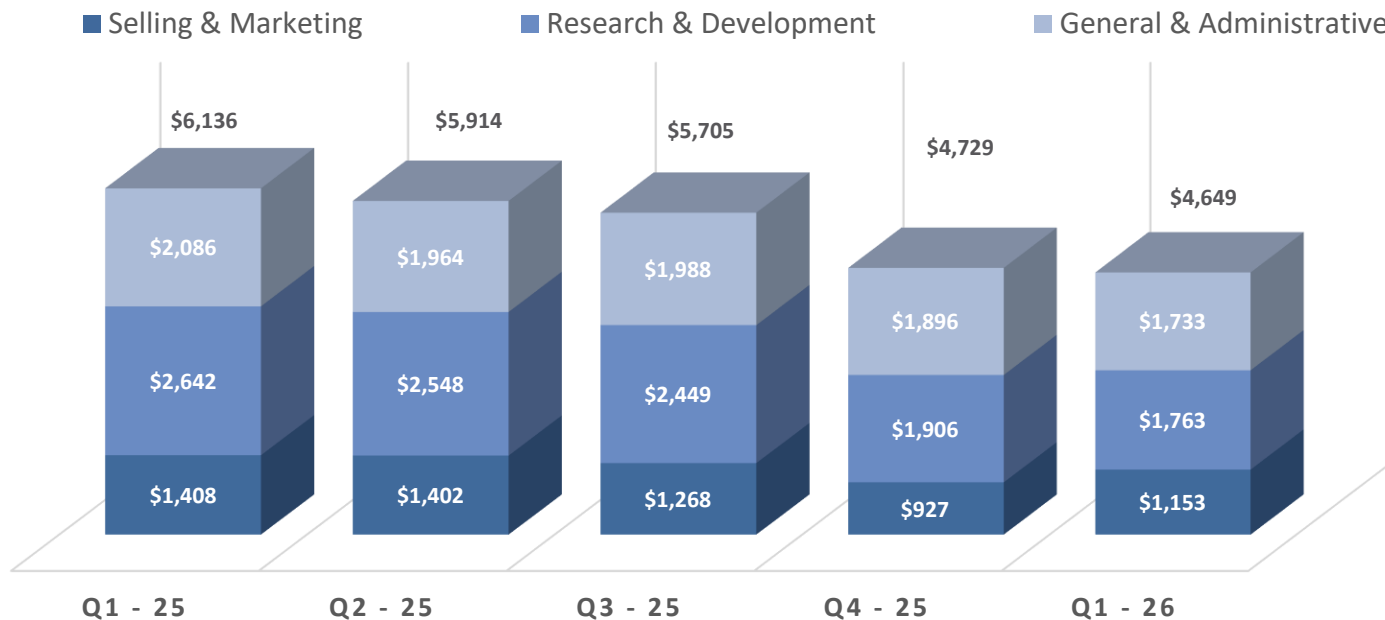


**Bethany Braund**  
named Chief  
Financial Officer  
and Treasurer

# REVENUE TRENDS



# OPERATING EXPENSE TRENDS: NON-GAAP



*Note: Non-GAAP expense excludes depreciation, amortization and goodwill impairment (noncash), stock compensation (noncash), personnel severance and reorganization activities and additional non-recurring items. For a reconciliation to the comparable GAAP results, see the immediately following slide.*

# OPERATING EXPENSE RECONCILIATION

	GAAP	Stock Compensation	Depreciation Amortization	Other (Impairment/ Severance/etc.)	Non-GAAP
<b>Q1-26</b>					
Selling and marketing expenses	\$ 1,476	\$ (232)	\$ -	\$ (81)	\$ 1,163
Research and development expenses	1,848	(80)	-	-	1,767
General and administrative expenses	2,113	(274)	-	(45)	1,794
Depreciation & Amort. of intangible assets	1,246	-	(1,246)	-	-
Total operating expenses	<u>\$ 6,683</u>	<u>\$ (586)</u>	<u>\$ (1,246)</u>	<u>\$ (126)</u>	<u>\$ 4,724</u>
<b>Q4-25</b>					
Selling and marketing expenses	\$ 1,191	\$ (232)	\$ -	\$ (32)	\$ 927
Research and development expenses	2,507	(159)	-	(442)	1,906
General and administrative expenses	2,347	(390)	-	(61)	1,896
Depreciation & Amort. of intangible assets	1,353	-	(1,353)	-	-
Total operating expenses	<u>\$ 7,398</u>	<u>\$ (781)</u>	<u>\$ (1,353)</u>	<u>\$ (535)</u>	<u>\$ 4,729</u>
<b>Q3-25</b>					
Selling and marketing expenses	\$ 1,478	\$ (210)	\$ -	\$ -	\$ 1,268
Research and development expenses	2,603	(154)	-	-	2,449
General and administrative expenses	2,268	(280)	-	-	1,988
Depreciation & Amort. of intangible assets	1,347	-	(1,347)	-	-
Total operating expenses	<u>\$ 7,697</u>	<u>\$ (644)</u>	<u>\$ (1,347)</u>	<u>\$ -</u>	<u>\$ 5,705</u>
<b>Q2-25</b>					
Selling and marketing expenses	\$ 1,665	\$ (263)	\$ -	\$ -	\$ 1,402
Research and development expenses	2,752	(204)	-	-	2,548
General and administrative expenses	2,671	(629)	-	(78)	1,964
Depreciation & Amort. of intangible assets	1,349	-	(1,349)	-	-
Viewspot Sale	(1,287)	-	-	1,287	-
Impairment of Goodwill	11,052	-	-	(11,052)	-
Total operating expenses	<u>\$ 18,201</u>	<u>\$ (1,096)</u>	<u>\$ (1,349)</u>	<u>\$ (9,843)</u>	<u>\$ 5,914</u>
<b>Q1-25</b>					
Selling and marketing expenses	\$ 1,643	\$ (235)	\$ -	\$ -	\$ 1,408
Research and development expenses	2,857	(215)	-	-	2,642
General and administrative expenses	2,724	(638)	-	-	2,086
Depreciation & Amort. of intangible assets	1,349	-	(1,349)	-	-
Total operating expenses	<u>\$ 8,573</u>	<u>\$ (1,088)</u>	<u>\$ (1,349)</u>	<u>\$ -</u>	<u>\$ 6,136</u>