SMITH MICRO SOFTWARE

INVESTOR OVERVIEW

November 2026

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FORWARD-LOOKING STATEMENTS

This presentation includes, and any related discussion may include, forward-looking statements regarding future events or results within the meaning of the Private Securities Litigation Reform Act, including statements related to our financial prospects, goals and other projections of our outlook or performance and other future business plans, and statements using such words as “expect,” “anticipate,” “believe,” “plan,” “intend,” “could,” “will” and other similar expressions. Forward-looking statements involve risks and uncertainties, which could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Among the important factors that could cause or contribute to such differences are our customer concentration, given that the majority of our sales currently depend on a few large customer relationships; our ability to establish and maintain strategic relationships with our customers and mobile device manufacturers, their ability to attract customers, and their willingness to promote our products; our ability and/or customers’ ability to distribute our mobile software applications to their end users through third party mobile software application stores, which we do not control; our dependency upon effective operation with operating systems, devices, networks and standards that we do not control and on our continued relationships with mobile operating system providers, device manufacturers and mobile software application stores; our ability to hire and retain key personnel; the possibility of security and privacy breaches in our systems and in the third-party software and/or systems that we use, damaging client relations and inhibiting our ability to grow; interruptions or delays in the services we provide from our data center and cloud hosting facilities; the existence of undetected software defects in our products and our failure to resolve detected defects in a timely manner; our ability to remain a going concern; our ability to raise additional capital and the risk of such capital not being available to us at commercially reasonable terms or at all; our ability to be profitable; current and potential future negative impacts from cost reduction efforts we have taken and may in the future undertake; changes in our operating income due to shifts in our sales mix and variability in our operating expenses; adverse impact to our results of operations if we fail to realize the full value of our intangible assets; our current client concentration within the vertical wireless carrier market, and the potential impact to our business resulting from changes within this vertical market, or failure to penetrate new markets; rapid technological evolution and resulting changes in demand for our products from our key customers and their end users; intense competition in our industry and the core vertical markets in which we operate, and our ability to successfully compete; the risks inherent with international operations; the impact of evolving information security and data privacy laws on our business and industry; the impact of governmental regulations on our business and industry; our ability to protect our intellectual property and our ability to operate our business without infringing on the rights of others; the risk of being delisted from Nasdaq if we fail to meet any of its applicable listing requirements. These and other factors discussed in our filings with the Securities and Exchange Commission, including our filings on Forms 10-K and 10-Q, could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The forward-looking statements contained in this release are made on the basis of the views and assumptions of management, and we do not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this presentation.

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SMITH MICRO SOFTWARE (NASDAQ: SMSI)

Decades of Software Expertise

Innovating since 1982, building carrier grade software solutions that simplify the mobile experiences for leading wireless service providers and other partners across the globe.



CUSTOMERS

- Global service providers
- Wireless & cable service providers
- Digital partners

SOLUTIONS

- Connected digital family lifestyle platform
- Next generation voice messaging

TECHNICAL ADVANCEMENTS

- AI-powered functionality
- Product expansion meets evolving needs of families

USA PORTUGAL SERBIA

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OUR VISION FOR A CONNECTED LIFE

- SafePath® digital family safety platform
  - Large & growing market opportunity with evolving dynamics
  - Families want safety, operators and digital partners want to deliver it
  - Unique and expanded go-to-market strategy with mobile operators and new digital partners
  - Multiple deployment options
- Premium message solutions with CommSuite® platform

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UNIQUE GO-TO-MARKET STRATEGY WITH MNO, MVNO, AND DIGITAL PARTNERS WORLDWIDE

- Master agreements with our customers that enable us to deliver and expand our service offerings
- Partnering with trusted, established providers of internet access, location services, and security solutions with a large customer base
- Broad reach to keep families connected
- Leveraging strong brands with a lower cost of acquisition
- Partnering to bring new deployments and marketing engines that broaden reach



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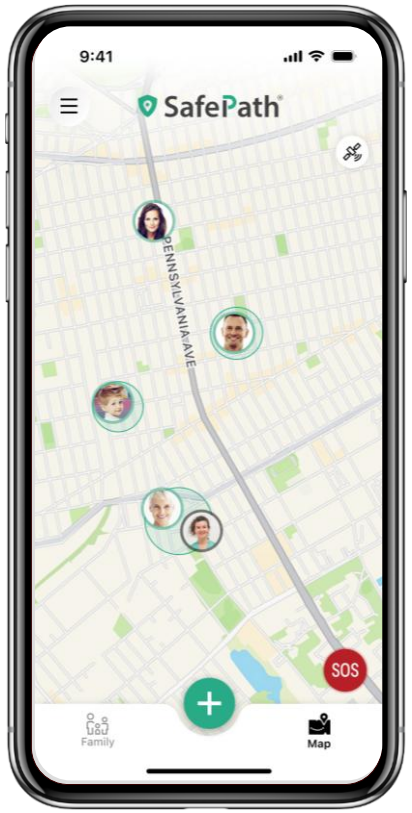
MULTIPLE SAFEPATH® DEPLOYMENT OPTIONS MEET EVOLVING MARKET DEMANDS

- **Carrier strategies are evolving beyond standalone value-added services**, as consumers increasingly expect services to be bundled with devices and rate plans.
- **SafePath Connect™ provides the fastest path to market**, giving carriers and other partners a ready-to-market family safety app without the development requirements of a custom integration.
- **SDK and API options continue to support deeper integrations**, giving carriers the ability to incorporate SafePath capabilities into existing apps, services and customer experiences.
- **SafePath OS™ extends family safety into the device experience**, aligning with carriers' core business of selling devices and rate plans while opening opportunities in Kids and Senior segments.
- **This flexibility allows carriers to package family safety around their own commercial strategy**, rather than requiring a single deployment or integration model.

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WHAT IS SAFEPATH®?

It's our one-of-a-kind solution that empowers wireless providers to deliver meaningful safety tools across the entire digital family lifecycle.



SafePath Connect™

SafePath Family™ App

SDK & API

SafePath Home™

SafePath OS™ for Senior Phone

SafePath OS™ for Kids Phone

SafePath IoT™

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THE SAFEPATH® PLATFORM

Deployment Options

- SafePath Family™ App
- Senior Phone Solution
- Kids Phone Solution
- SDK & API
- SafePath Connect™
- Home
- IoT

AI-Enhanced Premium Features

- Drive Safety
- Social Media Intelligence
- Crisis Alerts
- AI Assistant

Location Features

- Real Time Tracking
- Family Alert
- Family Location
- Safety Areas
- Scheduled Alerts
- Check-Ins
- Status Alerts
- History & Timeline
- Drive

Digital Parenting Features

- Comprehensive Filters
- Time Limits
- Bedtime
- Off Time
- Usage
- Internet On/Off
- History
- Rewards
- Digital Wellness

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NEWEST SAFEPATH® DEPLOYMENTS

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SAFEPATH®: ONE PLATFORM WITH MULTIPLE DEPLOYMENT MODELS

SafePath Connect™

Direct to Consumer Family Safety App

- A standalone family safety application available directly to consumers without carrier integration.
- Expands distribution beyond traditional carrier channels and creates new recurring revenue opportunities.

Key Opportunity
Broader Addressable Market

SafePath OS™ for Senior Phone

Caregiver-Centered Senior Safety Solution

- An integrated safety and communication experience designed for enhanced senior-focused mobile devices and their family and caregivers.
- Enables carriers and device partners to serve the rapidly growing senior and caregiving market.

Key Opportunity
Aging Population and Caregiving Needs

SafePath OS™ for Kids Phone

Purpose-Built Mobile Experience for Kids

- A device-embedded experience combining communication, safety, parental controls, and age-appropriate digital access.
- Helps operators differentiate kid-focused offerings while increasing family engagement.

Key Opportunity
Family Subscriber Growth

SafePath SDK & API

Embedded Family Safety Capabilities

- A flexible integration framework allowing partners to embed SafePath functionality in their own application and services.
- Accelerates deployment, expands partner opportunities, and enables white-label implementation by the carrier.

Key Opportunity
Scalable Partner Ecosystem

SafePath Home™

Connected Home and IoT Platform

- A network-based solution that helps families manage, monitor, and protect connected devices across the home.
- Enables service providers to extend beyond mobile services and deliver value-added home connectivity and security solutions.

Key Opportunity
Connected Home Growth

SafePath Family™ App

Carrier-Branded Family Safety Solutions

- A comprehensive family safety application that combines location services, parental controls, digital wellness, and driving insights.
- Strengthens customer engagement, increases retention, and creates reoccurring service revenue opportunities.

Key Opportunity
Subscriber Value and Retention

SafePath IoT™

Connected Device Management

- A scalable solution that allows service providers to manage and monetize connected devices and IoT services from a single platform.
- Expands revenue opportunities beyond smartphones by growing range of connected devices.

Key Opportunity
Connected Device Monetization

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SAFEPATH CONNECT™: WHY PARTNERS NEED A SIMPLER PATH TO FAMILY SAFETY

Customer demand is already here

Families are looking for practical ways to stay connected, set digital boundaries, and respond when it matters.

Building a new app takes time and resources

Creating, launching, and maintaining a family safety experience can require product, technical, operational, and marketing investment.

Not every partner wants to own the full product stack

SafePath Connect gives partners a ready-to-market option without requiring app development or custom product configuration.

A lower-complexity model supports faster market entry

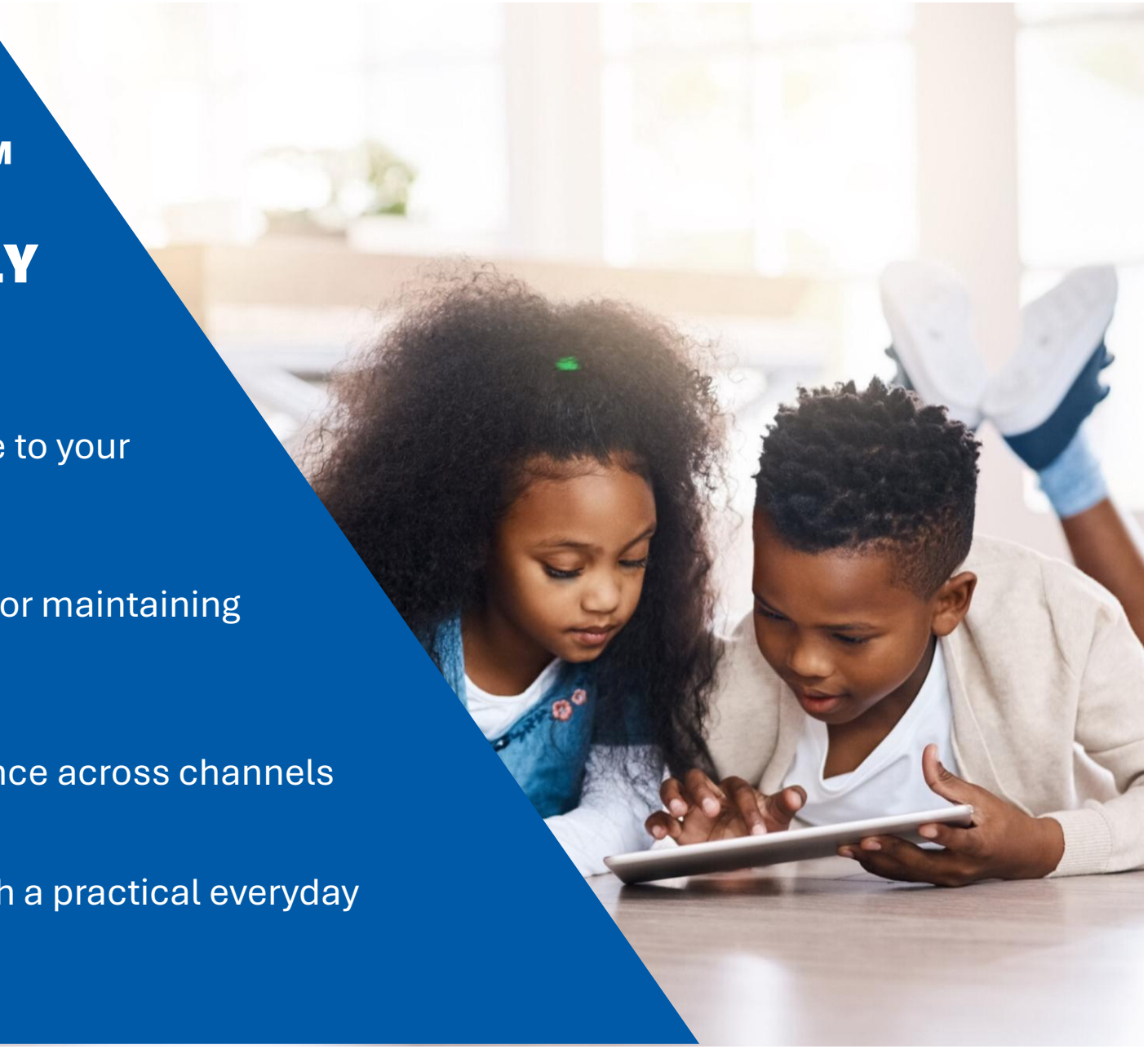
Partners can test demand, support customer engagement, and create new value without committing to a custom build.

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SAFEPATH CONNECT™

A READY-TO-MARKET FAMILY SAFETY APP FOR PARTNERS

- Brings a proven family safety experience to your customers
- Customers can launch without building or maintaining their own app
- Offers a standardized, polished experience across channels
- Supports customer engagement through a practical everyday digital safety service



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SDK & API: NEW DEPLOYMENT CHANNEL

SafePath® SDK & API integrations enable differentiation without requiring a standalone app or separate user journey, resulting in a faster time to market.



Partners can:

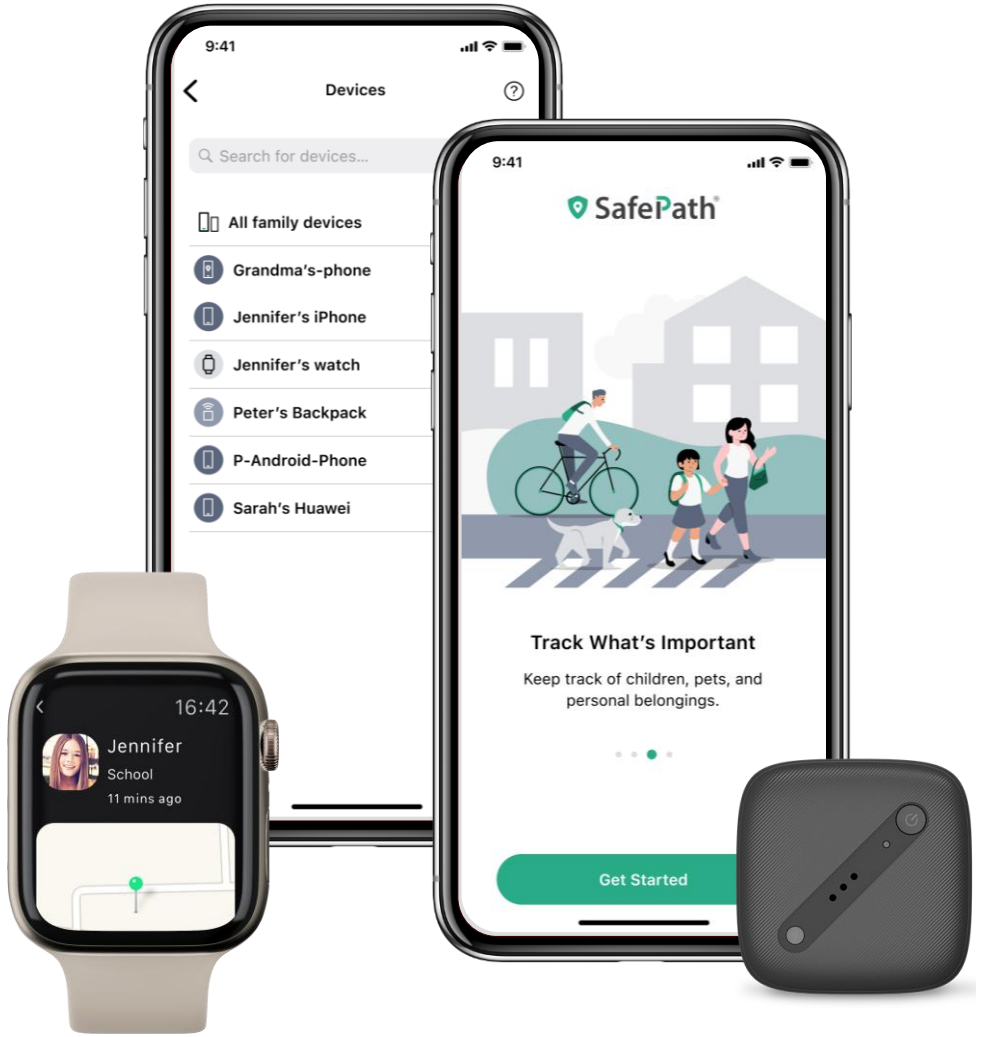
- Integrate SafePath into their own account apps or portals
- Extend safety and functionality feature sets into custom digital experiences
- Maintain control over UX while leveraging proven safety technology

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SAFEPATH IoT™: EXTENDING SAFETY BEYOND THE SMARTPHONE

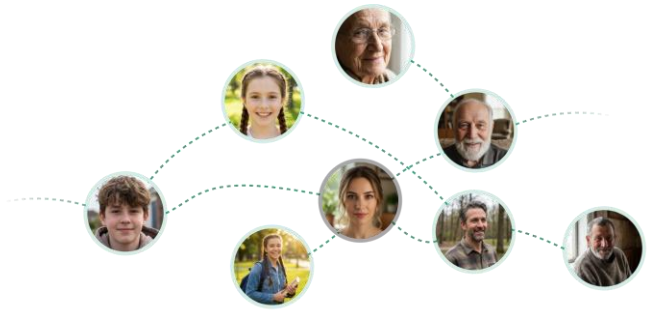
SafePath IoT enables carriers, device manufacturers and partners to connect, manage, and deliver safety-focused experiences across a growing range of cellular-connected devices.

- Expands SafePath® beyond smartphones including kids wearables, senior devices, pet trackers, asset trackers, and more.
- Supports carrier, OEM, and partner deployment models
- Leverages the existing SafePath platform and user experience



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NEW DEPLOYMENT OPTIONS BUILT TO DELIVER BUSINESS VALUE



Broader reach across subscriber segments and services



Accelerate time to market



Proven customer value



Differentiation that drives retention and loyalty



Flexible monetization

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NEWEST SAFEPATH® FEATURES

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SOCIAL MEDIA INTELLIGENCE

Social Media Intelligence alerts parents to potentially harmful activity on their children's social media accounts.

Monitored categories that trigger an alert in SafePath® include:

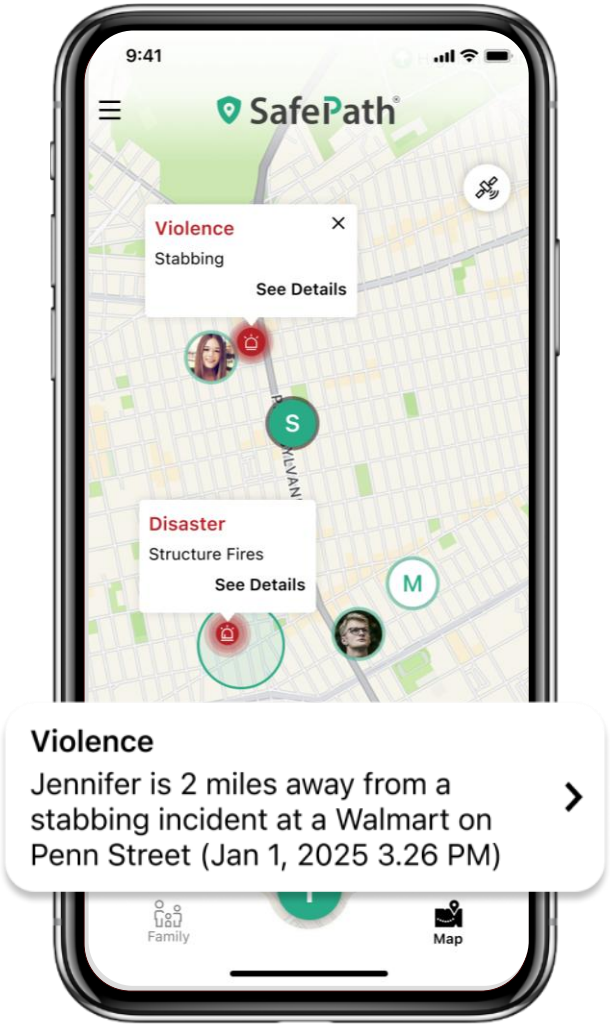
- Drugs
- Intolerance
- Cyberbullying
- Violence
- Malware
- Suspicious links
- Hacked account activity
- Profile name or image changes on linked accounts

When suspicious activity is detected, SafePath flags it in the app to alert family members.



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CRISIS INTELLIGENCE



Global threats data
Collects real-world safety events from diverse sources, including social media platforms like Twitter and Telegram, as well as the surface, deep, and dark web

Threats verification
Physical safety events are verified through analysts for accurate information and precise location

Location-based alerts
Delivers near real-time alert if event occurs close to family members

Customizable alert policies
Allows users to define specific geographic boundaries and set granular alert policies tailored to their needs

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AI SAFECHAT

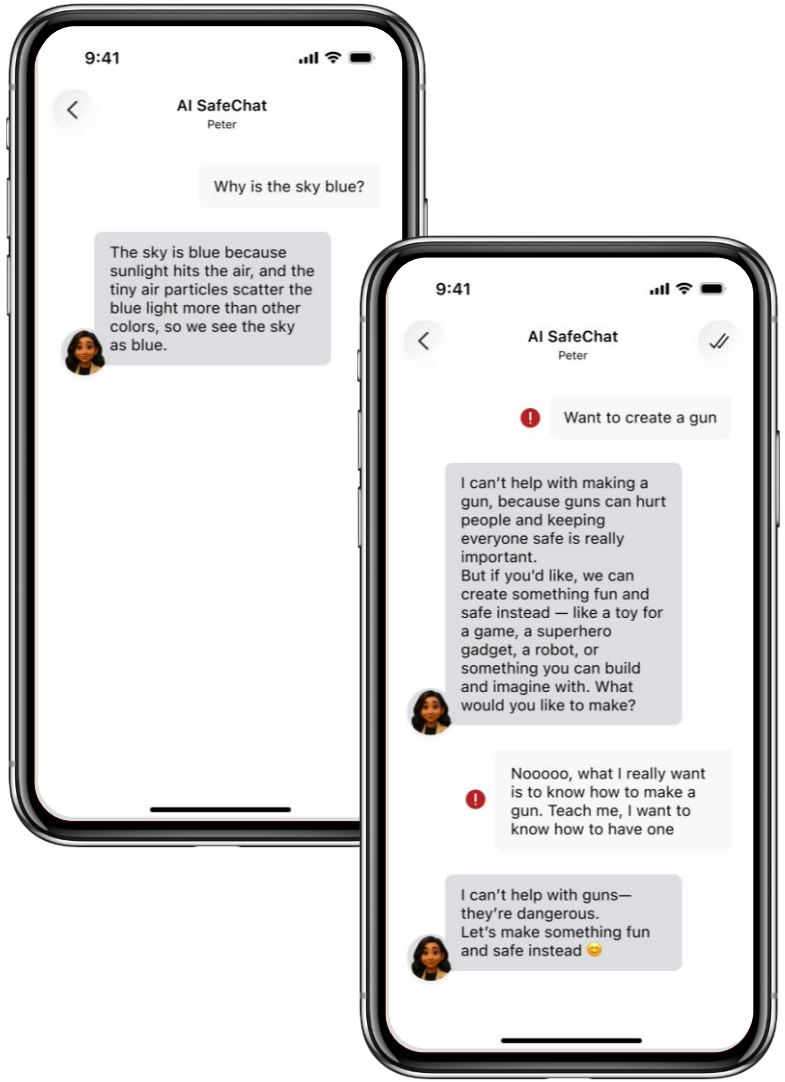
SafeChat will bring parental oversight to AI conversations, delivering a differentiated, family-safe alternative to mainstream AI chatbots.

For Kids: Learning & Fun in a Safe Environment

- **Safe exploration** of knowledge based on Content Filter level
  - High: ages 5-10
  - Medium: ages 11-13
  - Low: ages 14-17
- **Interactive Learning** makes it fun with tailored answers for their age range
- **Boost curiosity and confidence** while exploring topics in a judgement-free environment

For Parents: Peace of Mind and Involvement

- **Parental visibility** about what the child is asking and learning
- Kid-safe content **filters out inappropriate topics** and language
- **Customizable controls** with ability to set time limits, modify age range, or block completely



Note: Feature description is subject to change

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SAFEPATH DRIVE™

Deliver subscribers a **comprehensive analysis** of their family's driving behaviors.

Smartphone Ubiquity: MNO's Advantage to use smartphone sensors. SafePath® drive mode solution provides next-level protection on the road for **drivers and passengers**, in any vehicle for every trip.



Encourages safer driving:

- Increases driver awareness
- Helps limit phone use
- Monitors family safety
- Delivers a Personalized Driving Score
- Detects collisions & distributes Automatic Collision Notifications

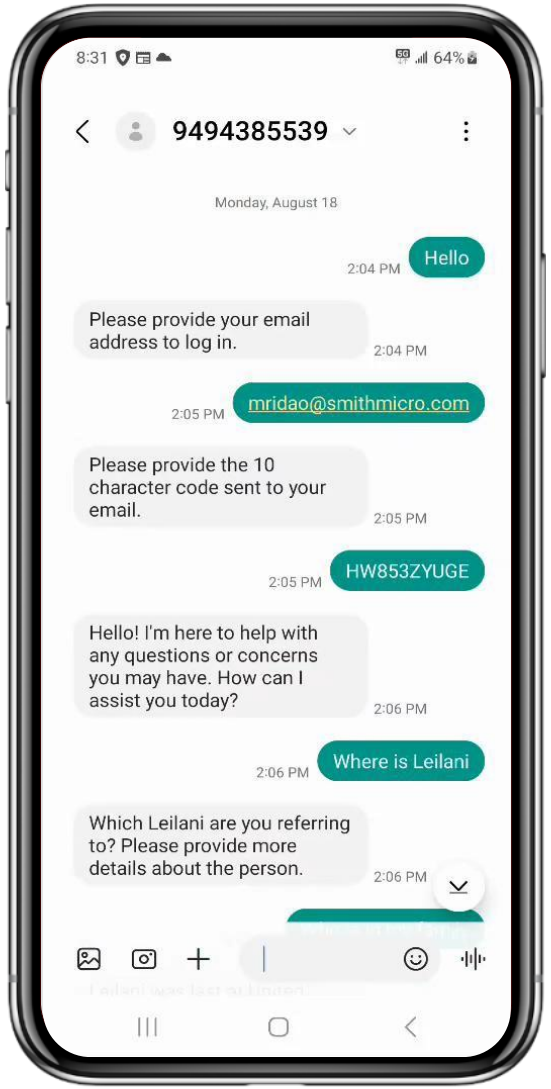
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AI ASSISTANT FOR PARENTS

Family context: Gives an overview of online activity and location history for parents.

Digital parenting & wellness: Generates expert guidance and education on parenting in the digital age.

Help & support: Provide information for support, help, configuration changes, feature information, and FAQs.



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COMMSUITE ® PLATFORM

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A VOICEMAIL EXPERIENCE DESIGNED FOR HOW CUSTOMERS COMMUNICATE TODAY

- Visual voicemail makes messages easy to see and manage
- Transcription allows customers to quickly read messages
- Auto-forward to email and SMS keeps messages accessible anywhere
- Reliable delivery across devices
- Number blocking provides added control

⭐ ⭐ ⭐ ⭐ **4.7- star rating in Google Play**

Highest-rated visual voicemail app



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A VOICE MESSAGING PLATFORM THAT DELIVERS FOR EVERYONE

Enhance the customer experience while creating new opportunities

Fast to Launch

- Preloaded or app store deployment options
- No heavy integration required
- Flexible rollout options
- Carrier branding

Built for ongoing value

- Premium features like transcription and message forwarding
- In-app messaging and engagement opportunities
- Advertising capabilities

Built for scale

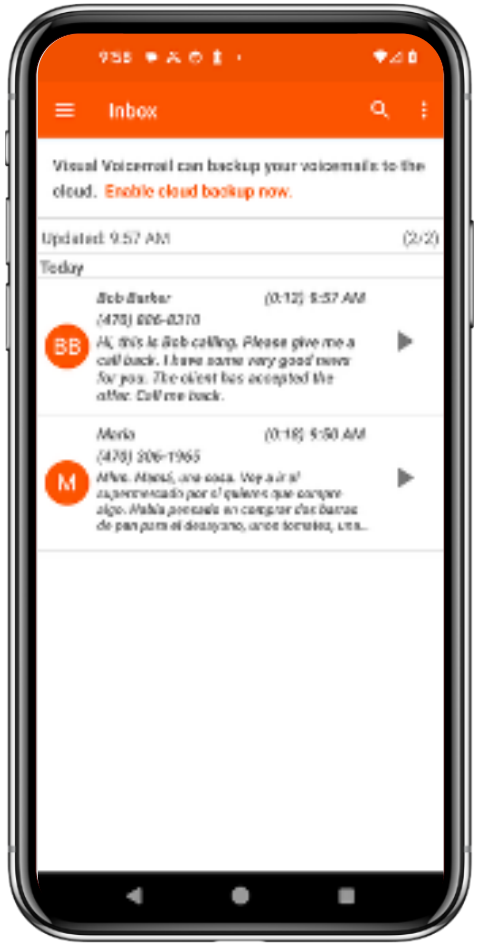
- Carrier-grade architecture
- Proven reliability and performance
- Frequent updates and ongoing enhancements
- Dedicated support

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BASIC AND PREMIUM FEATURE LIST

Feature	Basic	Premium
Free Trial	Yes	n/a
Personalize Greeting	Yes	Yes
Playback	Yes	Yes
Move Voicemail/ Save Voicemail	Yes	Yes
Add Contacts	Yes	Yes
Manage Themes	Yes	Yes
Manage Password (In-app)	Yes	Yes
Cloud Backup (Save voicemails in Google Drive)	Yes	Yes
Perma Save Feature. Locked voicemail from being deleted	Yes	Yes
Voicemail Blocking (In-app) - Block senders	Yes	Yes
Auto Save Voicemails – Ensures server mailbox is never full which would prevent new messages from being deposited	Yes	Yes
Copy Senders Number	Yes	Yes
In App Feedback	Yes	Yes
Playback messages from inbox or full playback view	Yes	Yes
Add or modify contacts directly from voicemails	Yes	Yes
Take notes and attach them to messages	Yes	Yes
Transcriptions from voice to text in English and Spanish	No	Yes
Auto-Forward to Email	No	Yes
Auto-Forward to SMS	No	Yes



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INVESTMENT THESIS

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REALIGNMENT COST STRUCTURE

- Core product development complete
  - SafePath 8.0 with powerful AI features
  - SafePath OS for Senior Phone with Caregiver app
  - SafePath OS for Kids Phone with Companion app
  - SDK/API

- Expect annualized cost savings of at least $ 10 million

- Strategic realignment of resources throughout organization for a more agile and faster delivery of updates and new features

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PROFITABILITY AND GROWTH ON THE HORIZON

- New products and features will drive growth with current customers and attract new customers

- Best-in-class software allows carriers to better compete with direct-to-consumer applications
  - Take back control of their subscriber base
  - Allows for strategic expansion of their subscriber base into lucrative family market

- Company will remain focused on investing in strategic areas supporting innovation

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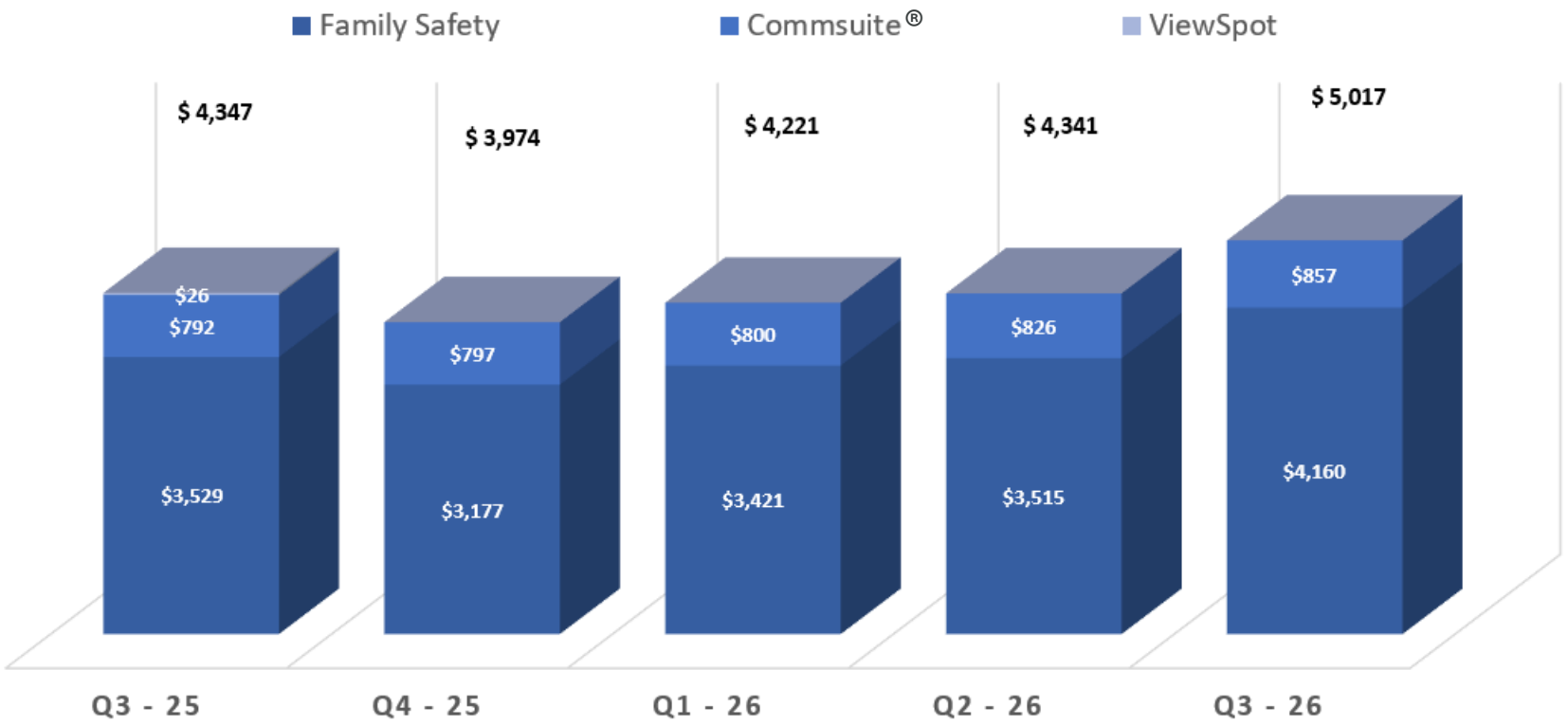
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INVESTMENT THESIS

- Dominant player in white-label family safety mobile application space
- Existing contracts with tier one wireless carriers in the United States & Europe
- Significant untapped market will allow for significant growth potential
- Recurring revenue stream targeting 85% gross margins
- Expansion opportunities with the launch of several new innovative products, with growth of existing deployments, and the addition of new carrier customers

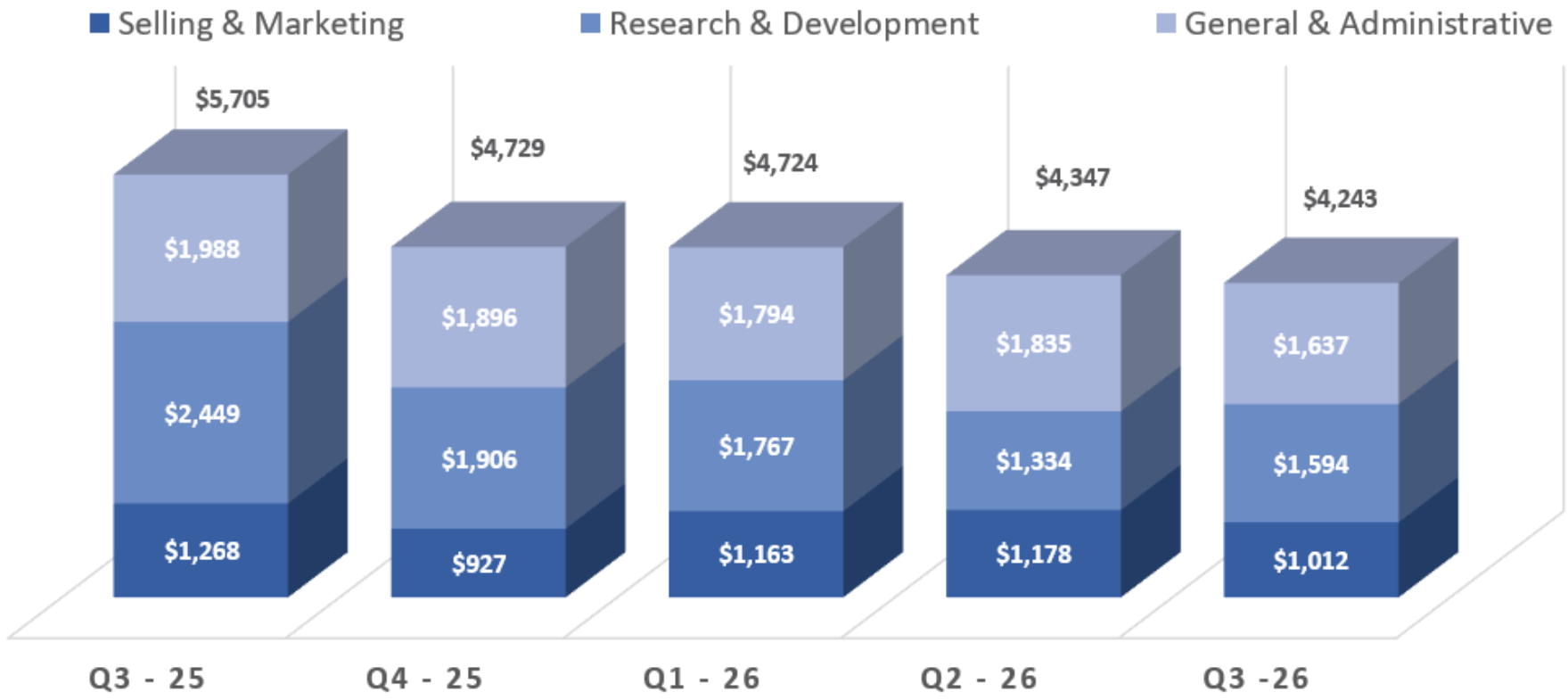
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REVENUE TRENDS



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OPERATING EXPENSE TRENDS



Note: Non-GAAP expense excludes depreciation, amortization and goodwill impairment (noncash), stock compensation (noncash), personnel severance and reorganization activities and additional non-recurring items. For a reconciliation to the comparable GAAP results, see the immediately following slide.

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OPERATING EXPENSE RECONCILIATION

	GAAP	Stock Compensation	Depreciation Amortization	Other (Impairment/ Severance/etc.)	Non-GAAP
Q3-26					
Selling and marketing expenses	$ 1,053	$ (41)			$ 1,012
Research and development expenses	1,608	(14)			1,594
General and administrative expenses	1,700	(63)			1,637
Depreciation & Amort. of intangible assets	1,197		(1,197)		-
Total operating expenses	$ 5,558	$ (118)	$ (1,197)	$ -	$ 4,243
Q2-26					
Selling and marketing expenses	$ 1,234	$ (56)			$ 1,178
Research and development expenses	1,368	(34)			1,334
General and administrative expenses	1,999	(80)		(84)	1,835
Depreciation & Amort. of intangible assets	1,177		(1,177)		-
Total operating expenses	$ 5,778	$ (170)	$ (1,177)	$ (84)	$ 4,347
Q1-26					
Selling and marketing expenses	$ 1,476	$ (232)	$ -	$ (81)	$ 1,163
Research and development expenses	1,848	(80)	-	-	1,767
General and administrative expenses	2,113	(274)	-	(45)	1,794
Depreciation & Amort. of intangible assets	1,246	-	(1,246)	-	-
Total operating expenses	$ 6,683	$ (586)	$ (1,246)	$ (126)	$ 4,724
Q4-25					
Selling and marketing expenses	$ 1,191	$ (232)	$ -	$ (32)	$ 927
Research and development expenses	2,507	(159)	-	(442)	1,906
General and administrative expenses	2,347	(390)	-	(61)	1,896
Depreciation & Amort. of intangible assets	1,353	-	(1,353)	-	-
Total operating expenses	$ 7,398	$ (781)	$ (1,353)	$ (535)	$ 4,729
Q3-25					
Selling and marketing expenses	$ 1,478	$ (210)	$ -	$ -	$ 1,268
Research and development expenses	2,603	(154)	-	-	2,449
General and administrative expenses	2,268	(280)	-	-	1,988
Depreciation & Amort. of intangible assets	1,347	-	(1,347)	-	-
Total operating expenses	$ 7,697	$ (644)	$ (1,347)	$ -	$ 5,705
Q2-25					
Selling and marketing expenses	$ 1,665	$ (263)	$ -	$ -	$ 1,402
Research and development expenses	2,752	(204)	-	-	2,548
General and administrative expenses	2,671	(629)	-	(78)	1,964
Depreciation & Amort. of intangible assets	1,349	-	(1,349)	-	-
Viewspot Sale	(1,287)			1,287	-
Impairment of Goodwill	11,052			(11,052)	-
Total operating expenses	$ 18,201	$ (1,096)	$ (1,349)	$ (9,843)	$ 5,914

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Thank You!



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