

Third Quarter 2026

INVESTOR PRESENTATION

SCHNEIDER

ALWAYS DELIVERING. ALWAYS AHEAD.

DISCLAIMER AND FORWARD-LOOKING STATEMENTS

Special Note Regarding Forward-Looking Statements
This presentation and certain information that management may discuss in connection with this presentation, may include "forward-looking statements," as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"), which express management's current views, expectations, beliefs, plans or forecasts with respect to a variety of matters or future events which are relevant or potentially impactful to our financial performance, results of operations, future economic conditions, growth strategies, secular trends in our business and industry, our strategic investments or contingencies and risks and such statements and content are intended to come within the safe harbor protection provided by the Act.

Forward-looking statements are often characterized by words or phrases such as "may," "will," "could," "should," "would," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "target," "prospects," "potential," "forecast" and other words, terms and phrases of similar meaning. Forward-looking statements involve estimates, expectations, projections, goals, forecasts or assumptions which are subject to certain risks and uncertainties. Any investor or potential investor is cautioned that a forward-looking statement is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statement. A detailed discussion of the factors and other risks that could cause actual results to differ materially from those expressed or implied in forward-looking statements is discussed in our SEC filings, including our most recent report on Form 10-K, particularly under Item 1A, Risk Factors as supplemented by Item 1A, Risk Factors, in our most recently filed Quarterly Report on Form 10-Q. Copies of these filings are available on the SEC's website (www.sec.gov), on Schneider's Investor Relations website (www.investors.schneider.com) or by contacting Schneider's Investor Relations Department at (920) 357-7637 (SNDR).

Non-GAAP Financial Measures Reconciliation
This presentation also includes and, management may reference when discussing its content, certain non-GAAP financial measures, including revenues (excluding fuel surcharge), adjusted income from operations, adjusted diluted earnings per share (EPS), adjusted earnings before interest, taxes, depreciation and amortization (EBITDA) and free cash flow. These non-GAAP financial measures, which may be different than similarly titled measures used by other companies, are presented to enhance investors' overall understanding of the Company's historical financial performance, and management also uses these measures internally to assess the operating performance of its business, to assess performance for employee compensation purposes and to decide how to allocate resources. However, investors should not consider any of these non-GAAP measures in isolation from, or as a substitute for, the financial information that the Company reports. Likewise, these non-GAAP measures should not be considered a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. A reconciliation of the non-GAAP measures and the most directly comparable financial measures calculated in accordance with GAAP is provided in the appendix of this presentation and is available on the Company's website at www.investors.schneider.com.



Contact: Christyne McGarvey
920-357-SNDR
investor@schneider.com



BUSINESS OVERVIEW: WHO WE ARE

Schneider: BY THE NUMBERS

9.6 MILLION
*freight miles per day***

390
*number of times Schneider loads circle the globe per day***

99.99%
theft-free loads[1]

$5.7 BILLION
*annual operating revenues***

$2.2 BILLION
*third-party freight managed annually***

10 MILLION
*zero emission miles**

24%
*associates with military experience**

91
*years in business (founded in 1935)**

280
*properties worldwide***

ALL THIS COULDN'T BE DONE WITHOUT:

THE PEOPLE

19,000 associates worldwide**

14,000 qualified carrier relationships[1]

1,900 owner-operator business relationships**

6,765 drivers who've driven more than one million miles safely*

617 current drivers who've driven more than one million miles safely*

722 current drivers with more than one million safe or 10 consecutive years of safe driving*

THE EQUIPMENT

12,400 company tractors**

52,000 company trailers**

26,800 intermodal containers**

23,900 intermodal chassis**

All numbers are approximate. *Schneider data as of 12/31/2025. **Schneider's portfolio of brands data as of 12/31/2025. [1]Schneider Brokerage data as of 12/31/2025. Last updated 9/2026.

SCHNEIDER

EXPERIENCED LEADERSHIP, COMMITTED TO GROWTH AND DELIVERING SHAREHOLDER VALUE



Jim Filter

- President and Chief Executive Officer since 2026, previously serving as Executive Vice President and Group President of Transportation and Logistics.
- Since joining Schneider in 1998, he has held positions of increasing responsibility across the company, including Executive Vice President and Group President of Transportation and Logistics, Chief Commercial Officer, Senior Vice President and General Manager of Intermodal, and leader of Schneider's Mexico operations.
- Filter has also contributed to strategic acquisitions and initiatives that have strengthened Schneider’s position as a leading transportation and logistics provider.



Darrell Campbell

- Executive Vice President and Chief Financial Officer since 2023, previously serving as Group Vice President of Strategy and Finance for JM Family Enterprises, Inc.
- Served as Chief Financial Officer for Carnival Cruise Line and Corporate Treasurer for Carnival Corporation and plc and a partner at PricewaterhouseCoopers LLP.
- Campbell is responsible for the company’s financial strategies, planning and reporting, finance operations and investor relations.

SCHNEIDER

OUR MULTIMODAL PLATFORM

Comprised of three reportable segments, this platform allows Schneider to deliver scalable capacity and creative solutions for our customers and value for our shareholders.



Truckload Segment

Over the road North America freight transportation via dry van, bulk, temperature-controlled and flat-bed trailers across either Network (irregular route) or Dedicated (structured route) contracts. Freight is transported and delivered by our company-employed drivers and by owner-operators and includes regional, long-haul, expedited and cross-border services.



Intermodal Segment

Door-to-door container on rail flat car through a combination of rail and dray transportation. An asset-based Intermodal Marketing Company, providing service via company-owned containers and chassis — predominantly via company dray drivers and in collaboration with our strategic rail providers.



Logistics Segment

Asset-light freight brokerage, including Power Only which leverages nationwide, company-owned trailer pools to match third-party capacity with customer demand, supply chain (including 3PL), warehousing and import/export services.

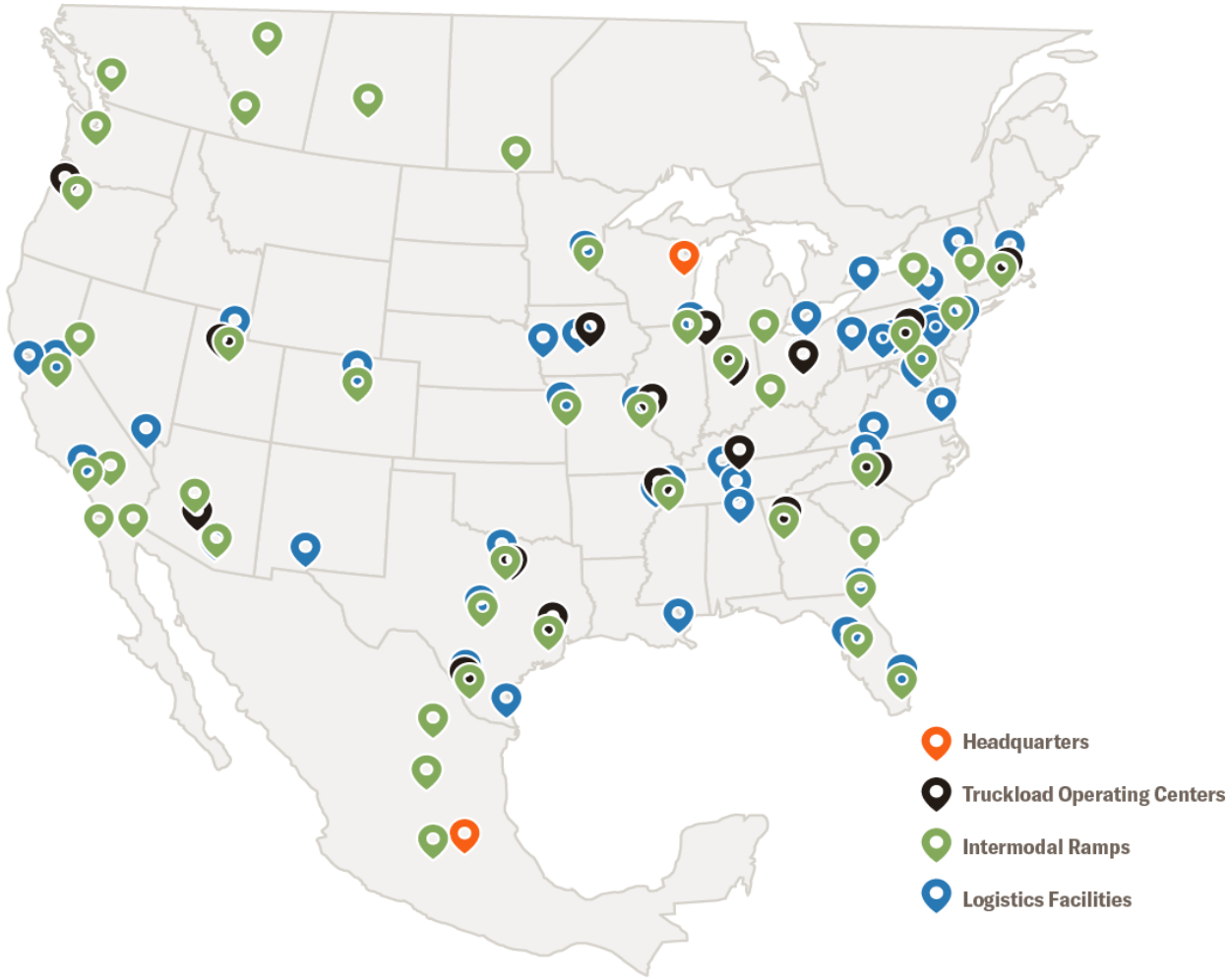
SCHNEIDER HAS AN EXPANSIVE NORTH AMERICAN FOOTPRINT

Our Purpose

We turn complexity into control, elevating transportation into a strategic advantage for our customers.

Our Vision

To lead the way in making it easier for people to get what they need, when they need it.



SCHNEIDER

SCHNEIDER RESPONSIBLY LIVES OUT ITS CORE VALUES









Safety

Robust, ongoing safety training and protocols, and trucks with some of the most advanced safety technology in the industry.

Respect

Schneider Foundation donations exceeded $10 million in the last five years, strengthening communities where associates live and work.

Integrity

Schneider is a Longstanding Environmental Protection Agency SmartWay Partner.

Excellence

Schneider surpassed 10 million zero emission miles with our Freightliner eCascadia fleet in 2025.

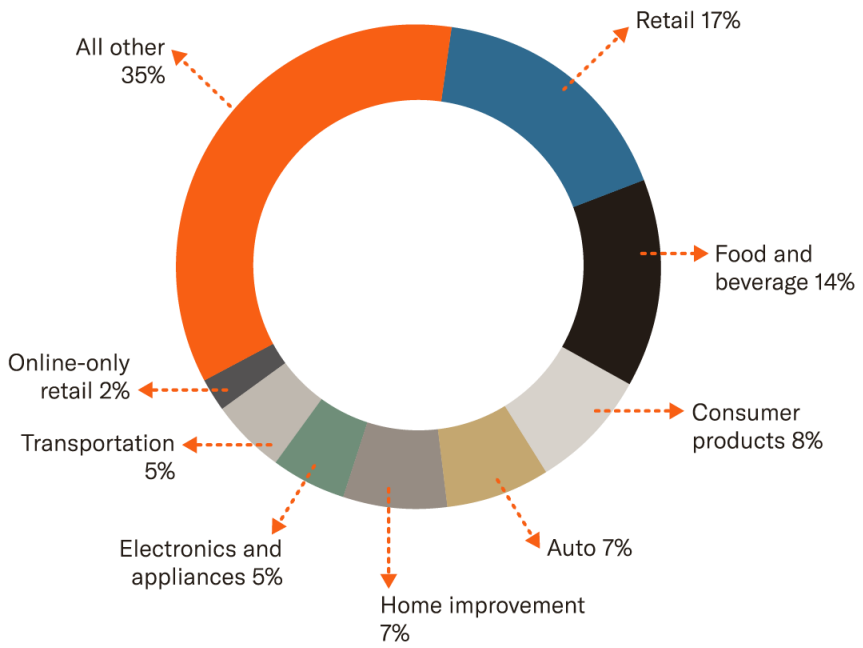
SCHNEIDER

OUR DIVERSITY OF CUSTOMERS AND END-MARKETS SERVED

Supports resiliency through business cycles.

2025 Revenues (xFSC)

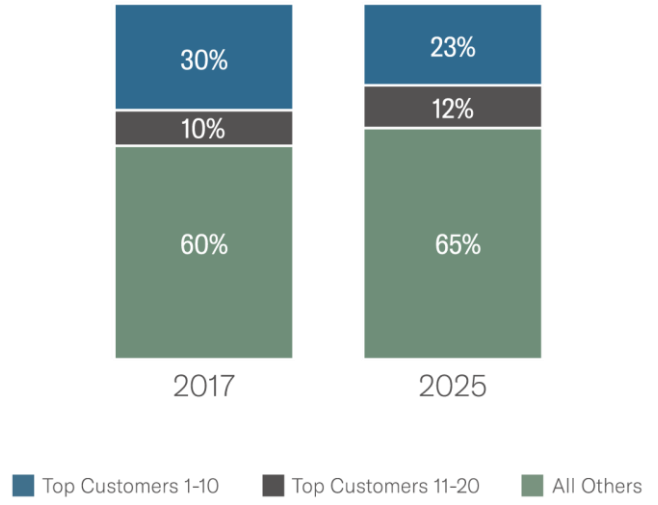
DIVERSE END-MARKET FOOTPRINT



"All Other" includes apparel, paper, chemical, construction, energy, furniture, medical, metal, plastics and other miscellaneous industries.

Change in customer concentration

GROWING CUSTOMER BASE



As of December 2025, Schneider offered its services to approximately 7,400 customers, including approximately 135 Fortune 500 companies. 22 of Schneider's top 25 customers used services from all three reportable segments.

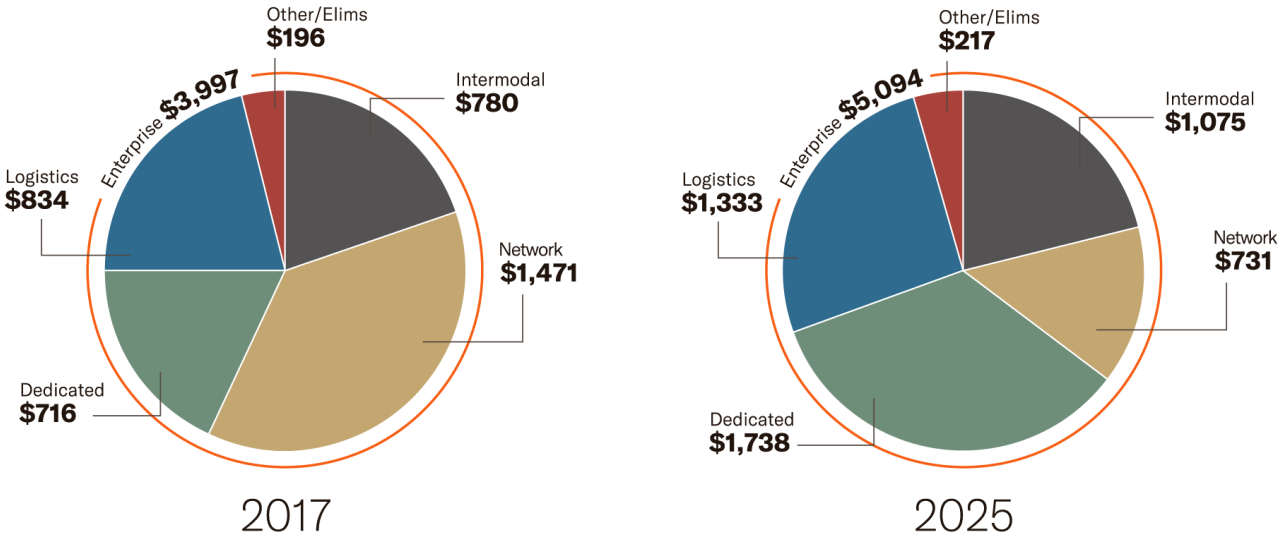
Note: The graphic does not include Cowan Systems exclusive customers.

SCHNEIDER

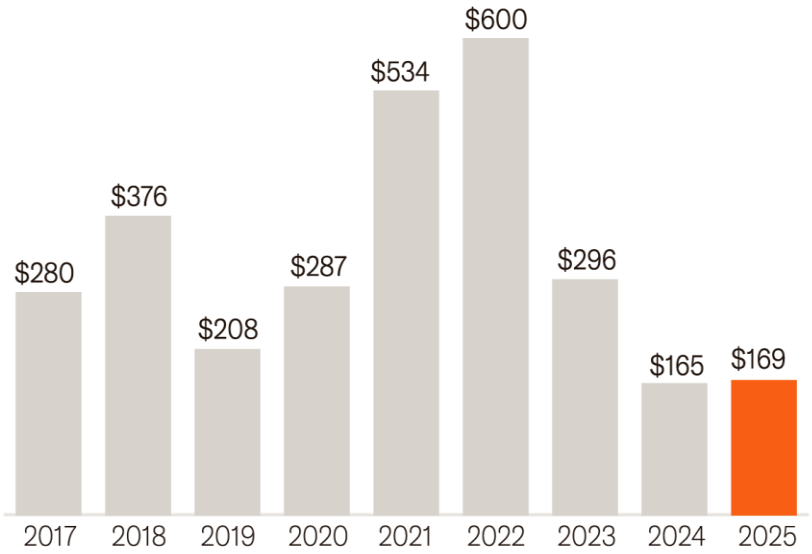
OUR PORTFOLIO

Is built on diligent capital allocation, pursuit of profitable growth and delivering stakeholder value.

REVENUES (xFSC)



INCOME FROM OPERATIONS



Dollars in millions. See Appendix for non-GAAP reconciliations.

SCHNEIDER



DIFFERENTIATORS: WHAT SETS US APART

OUR MULTIMODAL PORTFOLIO

Our unique strengths drive customer and shareholder value.

Size and scale of complementary multimodal services provide optionality and flexibility of customer solutions, industry-leading service and growing market share while effectively navigating cycle shifts.

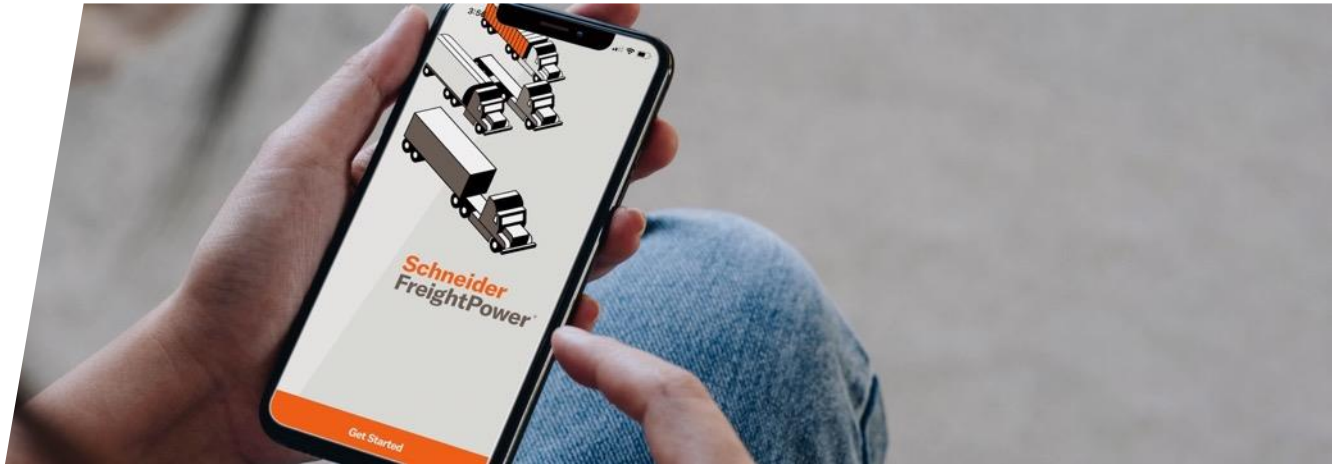
Strong cash flow and disciplined capital allocation to areas of the business that drive the highest returns; a strong balance sheet fosters reinvestment, profitable growth, and shareholder value creation such as accretive acquisitions and shareholder returns.

Industry-leading **safety** performance, reliable customer **service** and an inclusive company **culture**.

Cutting edge **technology** — including the **Schneider FreightPower® platform** — enabling automation, digitalization and visibility with advanced data science and agentic AI to optimize customers' supply chains and enhance financial returns.







TRUCKLOAD

Long term margin target 12-16%

Consists primarily of dedicated contract configurations, complemented by a trailer-centric network operation.

- Dedicated
  - Contracted, reliable and flexible capacity through freight cycles, including specialty services and equipment.
  - Multi-year contracts with over 90% renewal rates, serving a large and diversified customer base.
  - Driver-preferred alignment.
  - Targeted accretive acquisitions accelerate Dedicated growth, expand capabilities and strengthen long-term customer commitments.
  - Approximately 8,500 trucks; one of the largest publicly-held Dedicated providers in North America.
- Network
  - Scaled, irregular route, full truckload operation with best-in-class network management technologies.
  - North American services include long-haul, expedited, cross-border and regional.
  - Positioned to capture cycle tailwinds through dynamic freight allocation, which enables strong operating leverage on our company trucks as well as unlocking the benefits of the scalability of Power Only.
  - Approximately 3,700 trucks; one of the premier Network operators in North America.
  - Approximately 52,000 trailers utilized in Network, Dedicated and Power Only.



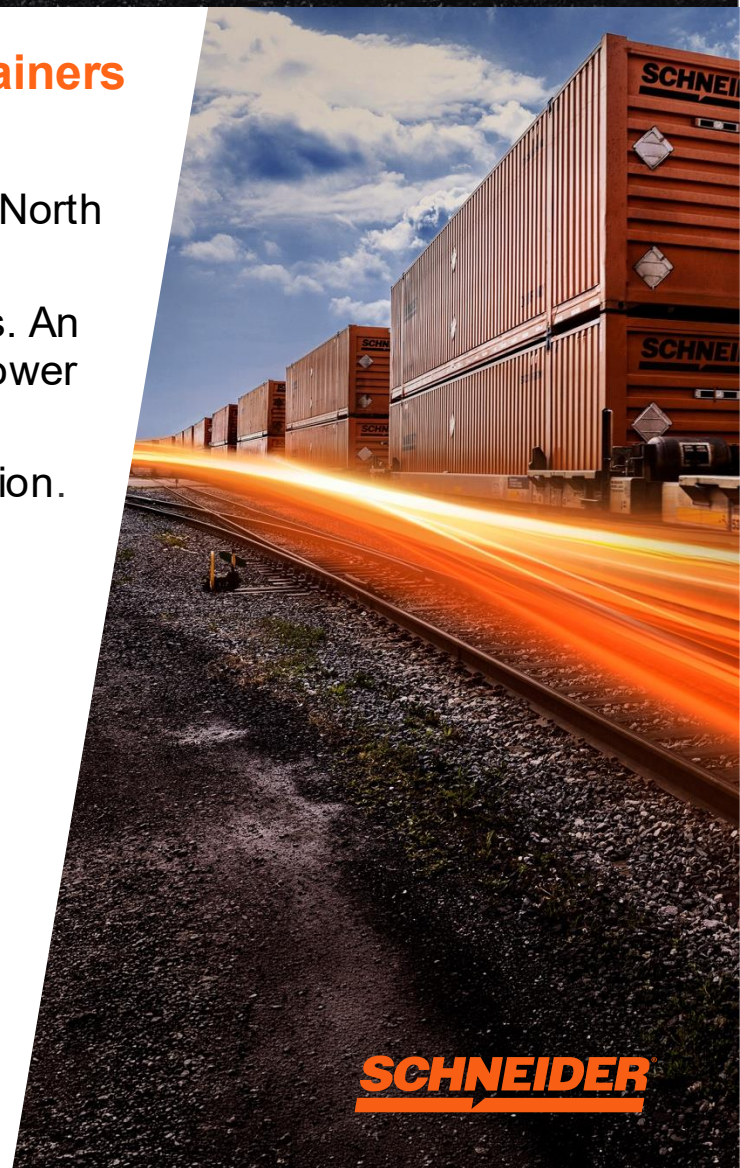
All numbers as of December 31, 2025

INTERMODAL

Long term margin target 10-14%

Delivering sustainable transportation by leveraging company-owned containers and chassis, company dray drivers and strategic rail relationships.

- Experienced, scaled and reliable; one of the largest publicly-held intermodal carriers in North America.
- Approximately 26,400 company-owned containers and 23,300 company-owned chassis. An asset based Intermodal Marketing Company enables end-to-end visibility, control and lower costs.
- Door-to-door container on rail flat car through a combination of rail and dray transportation.
- Nearly 1,400 company dray tractors, executing nearly 90% of dray movements.
- Differentiated strategic rail partnerships with Precision Scheduled Railroad (PSR) rail providers.
- Industry-leading cross-border solution with CPKC, providing reliable truck-like transit times and exceptional service.
- Providing customers with solutions to reduce carbon emissions; a container can be shipped 500 miles on the equivalent of a single gallon of diesel.
- Operating nearly 100 zero emission, battery-electric Class 8 trucks to support sustainability initiatives.



All numbers as of December 31, 2025

LOGISTICS

Long term margin target 3-5%

Integrating all aspects of customer supply chains to manage performance, minimize risk and maximize efficiencies.

- Innovative technology and digital connectivity between our vast carrier and shipper networks for increased efficiency and visibility.
- Resolving customers' capacity needs through our Schneider FreightPower® platform and embracing data science, generative AI and automation.
- Largest Power Only offering in North America, enabling small to mid-sized carriers to service trailer pool shippers utilizing approximately 52,000 orange trailers.
- Extensive industry experience with wide customer vertical expertise allowing for tailored and collaborative solutions.
- Robust cargo security protection.
- Expertise in port dray, import/export services, warehousing and supply chain management (including 3PL) — we collaborate to find efficiencies, provide solutions and help customers achieve their goals.



All numbers as of December 31, 2025

TECHNOLOGY AND DIGITAL SOLUTIONS



Continually enhancing to stay flexible and ahead of the evolving customer, shipper and associate needs.

- Our proprietary **Schneider FreightPower® platform** drives growth by advancing and simplifying core business processes, eliminating complexity in decision-making and elevating information flow with key stakeholders.
- We embrace **data science, AI-powered data analysis and automation** across the business to advance digital connections, revenue management and freight network optimization.
- Through all market conditions, we **invest in and advance cutting-edge technology** that drives transformational innovation across the supply chain ecosystem and the customers we serve.







OUR STRATEGY: WHERE WE ARE GOING

OUR STRATEGY

Centers around delivering a superior portfolio of services, driving sustainable growth in revenue and earnings and long-term shareholder value.



Drive strategic, profitable growth

Focus on growing in areas where we have a competitive advantage and can create long-term value for customers and shareholders.



Improve our efficient operating model

Leverage technology, automation and AI to simplify processes, improve productivity and sustain a stronger, more competitive organization.



Strengthen customer relationships through execution

Earn customer trust by consistently delivering reliable service while helping customers solve increasingly complex transportation needs.



Pursue disciplined strategic investments and acquisitions

Develop organically and through accretive acquisitions to enhance our capabilities, align with culture and support long-term growth objectives.

SCHNEIDER

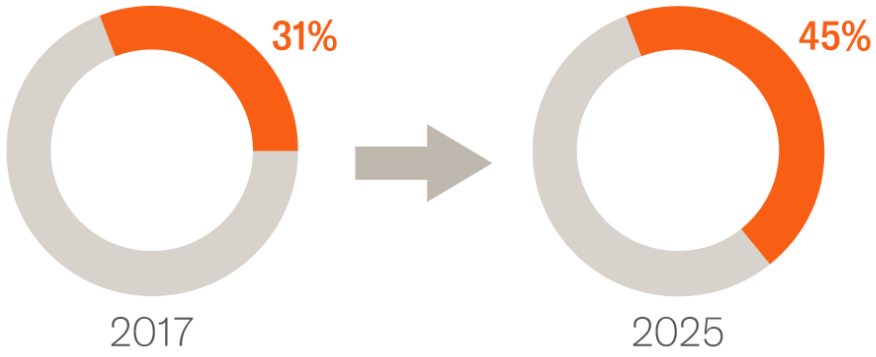
SCHNEIDER'S STRATEGIC GROWTH DRIVERS

Dedicated, Intermodal and Logistics. We have purposefully reshaped our multimodal portfolio since our April 2017 IPO to enable resiliency through cycles.

From intermodal and logistics

INCREASED EARNINGS CONTRIBUTION

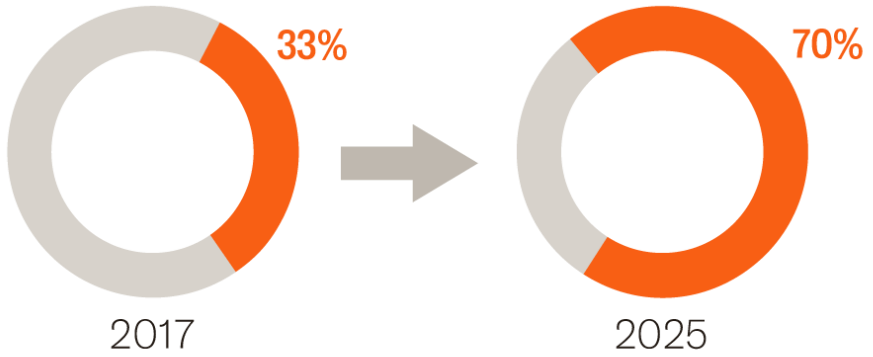
*based on sum of Truckload, Intermodal and Logistics



Within truckload fleet

INCREASED DEDICATED MIX

*based on end of period tractor counts



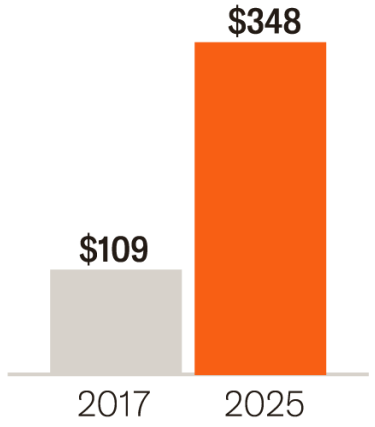
SCHNEIDER · cowan SYSTEMS, LLC · MLS · M&M TRANSPORT SERVICES

SCHNEIDER

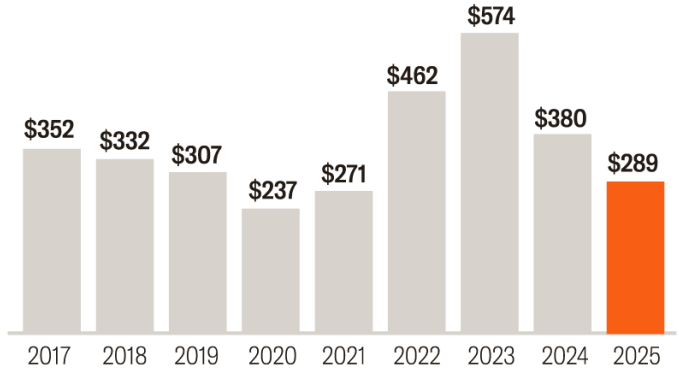
SCHNEIDER'S USE-OF-CASH STRATEGY

A balanced approach to drive growth, shareholder returns and resilient financial performance.

FREE CASH FLOW



NET CAPEX



NET DEBT LEVERAGE*

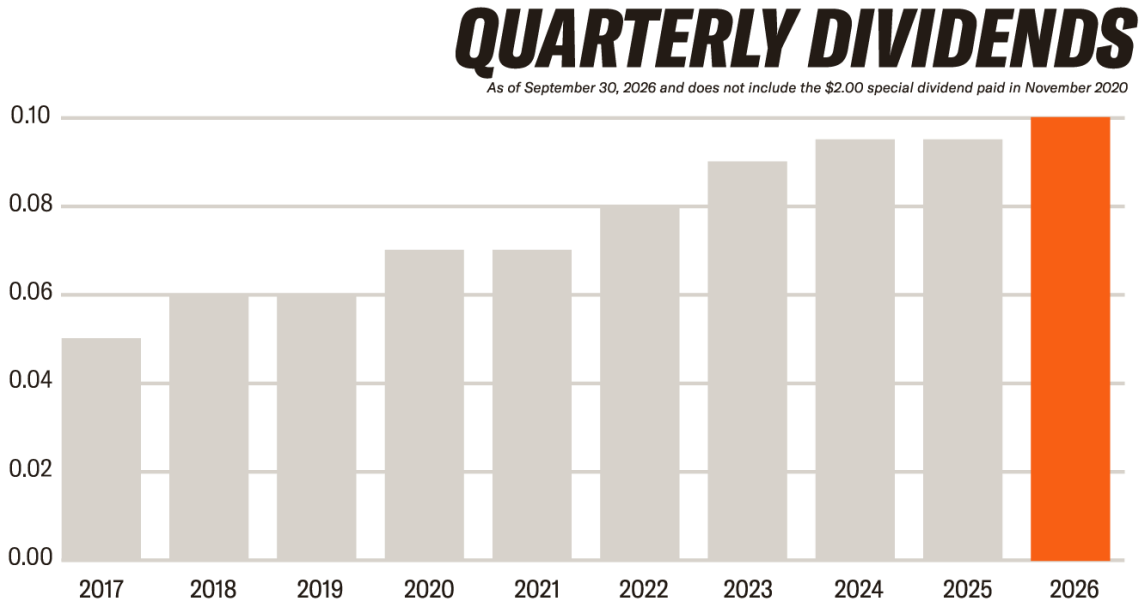


Dollars in millions. See Appendix for non-GAAP reconciliations. *Net debt leverage is used by the Company for debt covenant purposes which are in filed agreements with the SEC.

SCHNEIDER

COMMITTED TO DISCIPLINED CAPITAL DEPLOYMENT AND DELIVERING LONG-TERM SHAREHOLDER VALUE

- Repurchased approximately 4.4 million Class B shares for approximately $110 million under the prior authorization.
- Announced a new $150 million, 3-year share repurchase program in January 2026 to replace the prior program.
- Committed to delivering consistent and reliable quarterly dividends, and our dividends have increased 100% since our IPO in April 2017.
- $52.1 million paid out in dividends year-to-date as of September 30, 2026.
- Targeting organic capex to be aligned with our strategic priorities, including growing the most resilient parts of our portfolio such as Dedicated and Intermodal.
- Executing accretive acquisitions to bolster organic growth, including the already completed acquisitions of Cowan, MLS and M&M.



Our Acquisitions

As of September 30, 2026*

MLS

M&M TRANSPORT SERVICES

cowan SYSTEMS, LLC.

SCHNEIDER

WHY INVEST IN SNDR?

Positioned for value creation and growth at the forefront of the transportation industry.

Multi-modal portfolio enables multiple ways to win with a focus on growth through differentiation.

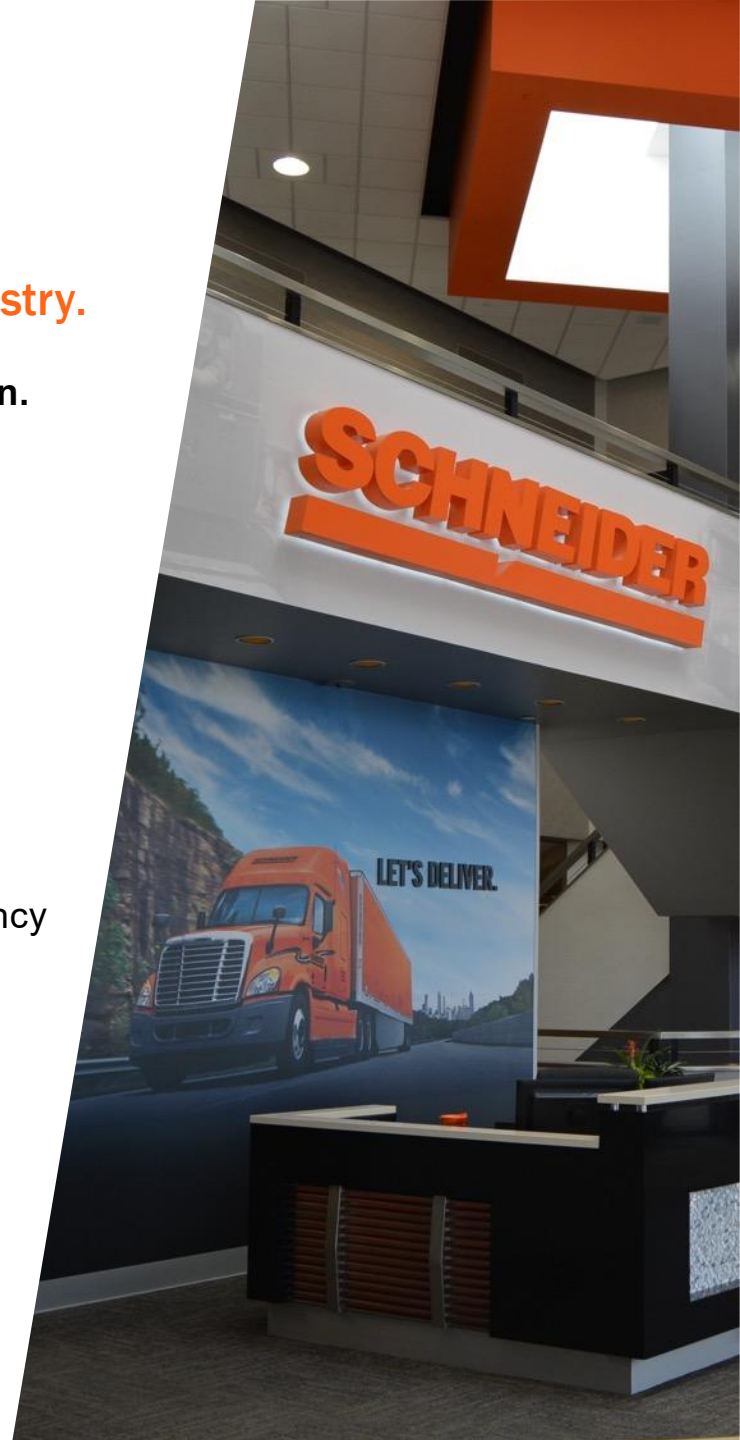
- Cross-sell and sole-source opportunities with scale across Truckload, Intermodal and Logistics providing unmatched optionality and flexible solutions.
- Improving earnings durability with higher-quality revenue streams including reshaping the portfolio toward Dedicated, Intermodal and Logistics while retaining the ability to scale with market conditions through offerings such as Power Only.
- Disciplined customer allocation focusing on restoring rates and differentiated growth.

Disciplined approach to capital and rigorous focus on improving returns.

- Strong balance sheet and ample liquidity supports capital investment in our key priorities: strategic organic growth, accretive acquisitions and shareholder returns.
- Achieved $40M in cost savings in 2025 with another $40M identified for 2026 which will drive resiliency and strong operating leverage as cycle tailwinds accelerate.

Technology leader and innovator.

- Proprietary Schneider FreightPower® technology.
- Leader in digital supply chain technologies, decision science, AI, automation and visibility to optimize customer supply chains and enhance financial returns.





CURRENT RESULTS AND OUTLOOK: HOW WE DELIVER

SCHNEIDER

Current Results



Jim Filter
President and
Chief Executive Officer

Our third-quarter performance demonstrates how our strategy has positioned the enterprise to convert improving market conditions into stronger earnings and margins. Disciplined revenue management, productivity gains, and cost reductions are improving our operating leverage, while our diversified multimodal platform gives us the agility to respond as customer needs and freight flows evolve. We continue to adapt our business to changes in the marketplace and strengthen Schneider's long-term competitive position. Our new agreement with Norfolk Southern is a strong example of that approach in action, further differentiating our Intermodal offering while enhancing service and supporting profitable growth.

	3Q25	3Q26
Operating Revenues	$1,452	$1,585
Revenues (xFSC)	$1,300	$1,345
Income from Operations	$35	$62
Adjusted Income from Operations	$38	$64
Diluted EPS	$0.11	$0.28
Adjusted Diluted EPS	$0.12	$0.29
Adjusted EBITDA	$149	$169

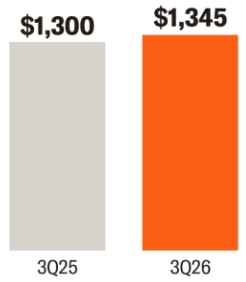
Dollars in millions, except EPS. See Appendix for non-GAAP reconciliations.

SCHNEIDER

3Q26 ENTERPRISE QUARTERLY REVIEW

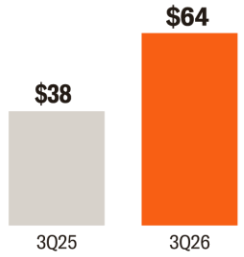
Enterprise

REVENUES EXCLUDING FUEL SURCHARGE



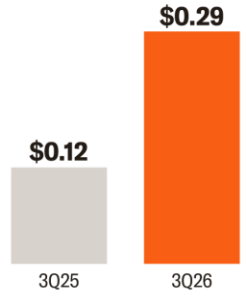
Enterprise

ADJUSTED INCOME FROM OPERATIONS

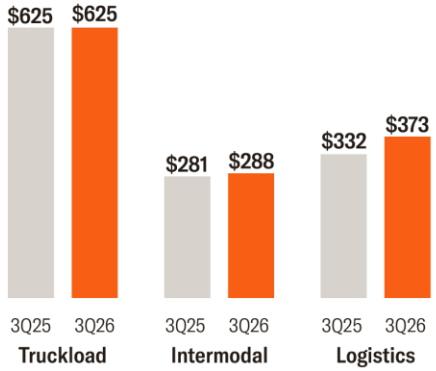


Enterprise

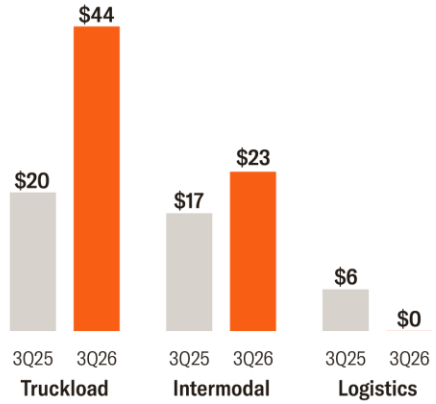
ADJUSTED DILUTED EARNINGS/SHARE



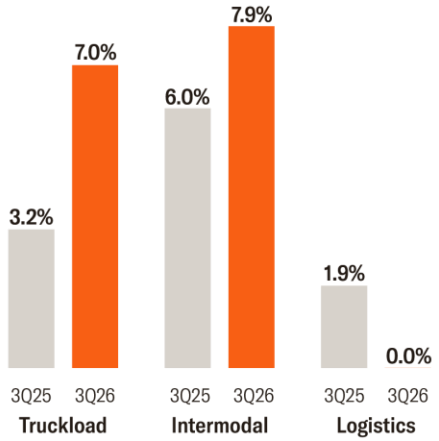
REVENUES EXCLUDING FUEL SURCHARGE



INCOME FROM OPERATIONS



MARGIN



SCHNEIDER

3Q26 ENTERPRISE HIGHLIGHTS

- Significant year-over-year earnings growth, reflecting pricing gains, productivity improvements, and cost actions; we remain on track to deliver against our $40 million cost savings target.
- Announcing our new agreement with Norfolk Southern to serve as the primary rail provider for our Eastern Intermodal network beginning January 1, 2027.
- Network revenue per truck per week growth accelerated to 21%, and the segment delivered its first positive quarterly earnings result in over three years.
- Targeted portfolio actions contributed to sequential and year-over-year Dedicated revenue per truck per week improvement.
- Truckload operating income more than doubled vs. prior year, and operating ratio improved 380 basis.
- Intermodal earnings grew double-digits year-over-year, despite difficult comparisons, due to improved revenue per order and continued cost discipline.
- Net revenue per order grew double-digits year-over-year in Logistics, supported by premium freight.
- A strong balance sheet with net debt leverage of 0.1x, enabled by capital discipline and cash flow generation.

SCHNEIDER

Outlook



Darrell Campbell
Executive Vice President and Chief Financial Officer

Third quarter results underpin the progress we are making to structurally improve the business and position Schneider to generate stronger earnings as freight market conditions improve. Based on our year-to-date performance and expectations for the remainder of the year, we are raising our full-year adjusted diluted earnings per share guidance to $1.00 to $1.10 and now expect net capital expenditures to be in a range of $325 million to $350 million. Our outlook anticipates continued contract rate recovery and further benefits from our productivity and cost initiatives, while recognizing that peak season demand and driver capacity remain important variables as we close the year.

Adjusted diluted earnings and net capital expenditures

$1.00 - $1.10

Full year 2026 adjusted diluted earnings per share guidance

$325-$350M

Full year 2026 net capital expenditure guidance

SCHNEIDER



APPENDIX

SCHNEIDER

Non-GAAP Recon—Revenues Excluding Fuel Surcharge[1]

($M)	FY17	3Q25	3Q26	FY25
Operating revenues	**$4,384**	**$1,452**	**$1,585**	**$5,674**
Less: fuel surcharge revenues	386	153	240	580
Revenues excluding fuel surcharge	**$3,997**	**$1,300**	**$1,345**	**$5,094**

Non-GAAP Recon—Adjusted Income from Operations[1]

($M)	3Q25	3Q26
Income from operations	**$35**	**$62**
Amortization of intangible assets[2]	2	2
Severance[3]	1	-
Adjusted income from operations	**$38**	**$64**

Non-GAAP Recon—Free Cash Flow[1]

($M)	FY2017	FY2025
Net cash provided by operating activities	**$461**	**$637**
Purchases of transportation equipment	(389)	(352)
Purchases of other property and equipment	(33)	(33)
Proceeds from sale of property and equipment	70	96
Net capital expenditures	**(352)**	**(289)**
Free cash flow	**$109**	**$348**

Non-GAAP Recon—Adjusted EBITDA[1]

($M)	3Q25	3Q26
Net income	**$19**	**$50**
Provision for income taxes	7	16
Interest expense - net	8	(5)
Depreciation and amortization	113	108
Severance[3]	1	-
Adjusted EBITDA	**$149**	**$169**

Non-GAAP Recon—Adjusted Diluted Earnings per Share[1]

	3Q25	3Q26
Diluted earnings per share	**$0.11**	**$0.28**
Non-GAAP adjustments, tax effected	0.01	0.01
Adjusted diluted earnings per share	**$0.12**	**$0.29**

1. Table may not sum due to rounding.
2. Amortization expense related to intangible assets acquired through recent business acquisitions. Although intangible assets contribute to our revenue generation, the amortization of intangible assets does not directly relate to transportation services provided to our customers.
3. Severance related to workforce rightsizing

SCHNEIDER