

March 30, 2026

tiny

Q4 & FY 2025

Earnings Call

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This presentation should be read in conjunction with the risk factors described in the Company’s annual information form for the year ended December 31, 2025 which is available under the Company’s profile on SEDAR+ at www.sedarplus.com.

Figures are presented in Canadian dollars, unless otherwise noted.

Non-IFRS Financial Measures

This presentation refers to certain financial performance measures that are not defined by and do not have a standardized meaning under International Financial Reporting Standards (termed “Non IFRS measures”) such as Adjusted EBITDA, Adjusted EBITDA %, Adjusted EBITDA Margin, Recurring Revenue, Recurring Revenue %, Net Debt, Net Debt to Adjusted EBITDA, Net Debt to Adjusted EBITDA Ratio, Free Cash Flow, Free Cash Flow Per Share and Adjusted Free Cash Flow Post Debt Servicing. Non-IFRS measures are used by management to assess the financial and operational performance of the Company. The Company believes that these Non-IFRS measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standard, enable investors to evaluate the Company’s operating results, underlying performance and prospects in a similar manner to the Company’s management. As there are no standardized methods of calculating these Non-IFRS measures, the Company’s approach may differ from those used by others, and accordingly, the use of these measures may not be directly comparable. The Non-IFRS measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with International Financial Reporting Standards. Please refer to the Company’s management’s discussion and analyses for the year ended December 31, 2024 and for the year ended December 31, 2025 which are available under the Company’s profile on SEDAR+ at www.sedarplus.com for a reconciliation of such Non-IFRS measures to the most directly comparable International Financial Reporting Standards financial measure.

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FY2025 Highlights

Q4 & FY2025 Results | **tiny**

\$37.9M
Adj. EBITDA¹

- FY2025 Adjusted EBITDA¹ increase of 22% vs. FY2024
- Q4 2025 Adjusted EBITDA¹ of \$9.8 million
- Net Debt to Adjusted EBITDA of 2.4x², down from 3.0x in Q4 2024

35%
Recurring Revenue¹

- FY2025 Recurring Revenue¹ of \$57.8 million
- \$17.9 million of Recurring Revenue¹ in Q4 2025, an 80% YoY increase driven by Serato Acquisition

\$25.3M
Free Cash Flow¹

- FY2025 Consolidated Free Cash Flow per share of \$0.93^{3,4}
- Free Cash Flow improvement demonstrates growth in profitability + Serato; includes cash from license income

\$2.7M
Tiny Fund I Distributions

- FY2025 Tiny Fund I revenue of US\$51.3 million⁵
- NAV of \$44.7 million, an increase of \$6.6 million, or 17%, from 2024, driven by Letterboxd and Mateina

serato

Reached a record number of unique DJ users in December; Launched Slab, its first MIDI Pad controller specifically for Serato Studio



MATEÍNA

Completed financing round with continued support from Andrew Huberman



Letterboxd

Reached 26.1 million users, up 47% from Q4 2024 and 146% since date of acquisition

FASTCOMPANY



Letterboxd

#3 Most Innovative Social Media
For transforming film discovery and discussion into a vibrant, user-driven community experience



MetaLab

#7 Most Innovative Design
For becoming the go-to design firm for the UX of AI products

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

² Net Debt to Adjusted EBITDA includes convertible debentures and is measured against Pro Forma Adjusted EBITDA including the contribution from Serato for the LTM period.

³ As a result of the Share Consolidation on October 1, 2025, Free Cash Flow per Share⁴ has been retrospectively consolidated for all periods presented.

⁴ Free Cash Flow per Share includes the non-controlling interests portion and is not based on the amount attributable to shareholders.

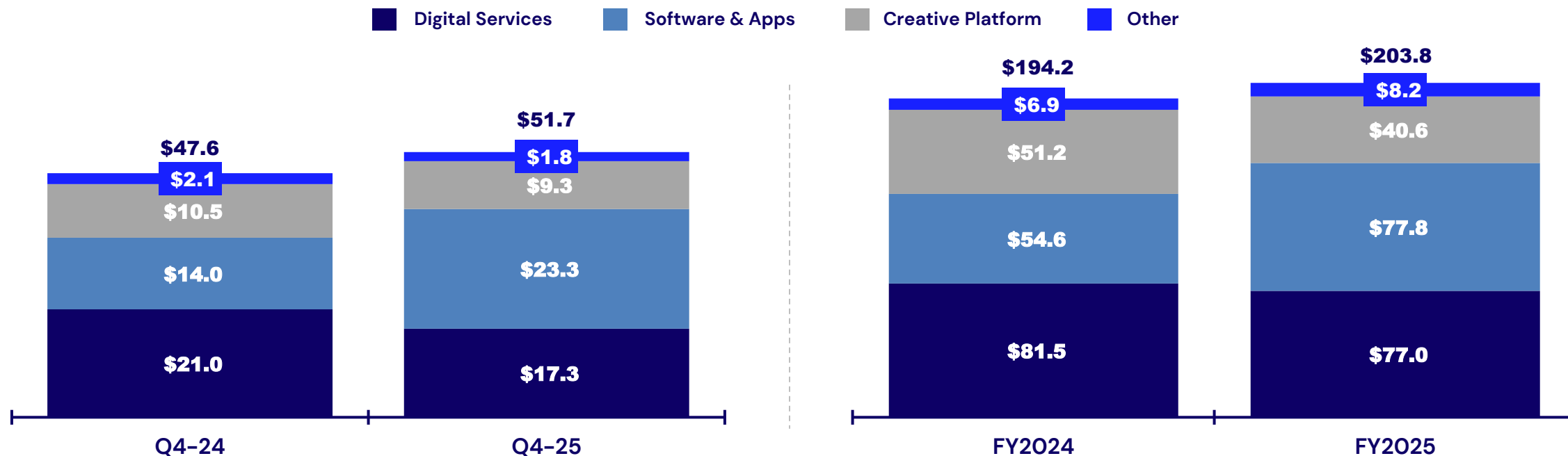
⁵ Tiny Fund I revenue is unaudited.

Q4 & FY2025

Financial Results

Revenue

Q4 & FY2025 Results | **tiny**



Q4 2025 revenue of \$51.7 million, a 9% increase compared to Q4 2024

- Growth driven by Serato Acquisition and Digital Services – When excluding divested entities¹, Q4 2025 revenue increased 15% compared to Q4 2024
- Dribbble processed \$1.7 million in GMV for Q4 2025 – demand continues to grow based on investment in Services Marketplace

FY2025 revenue of \$203.8 million, a 5% increase compared to FY2024

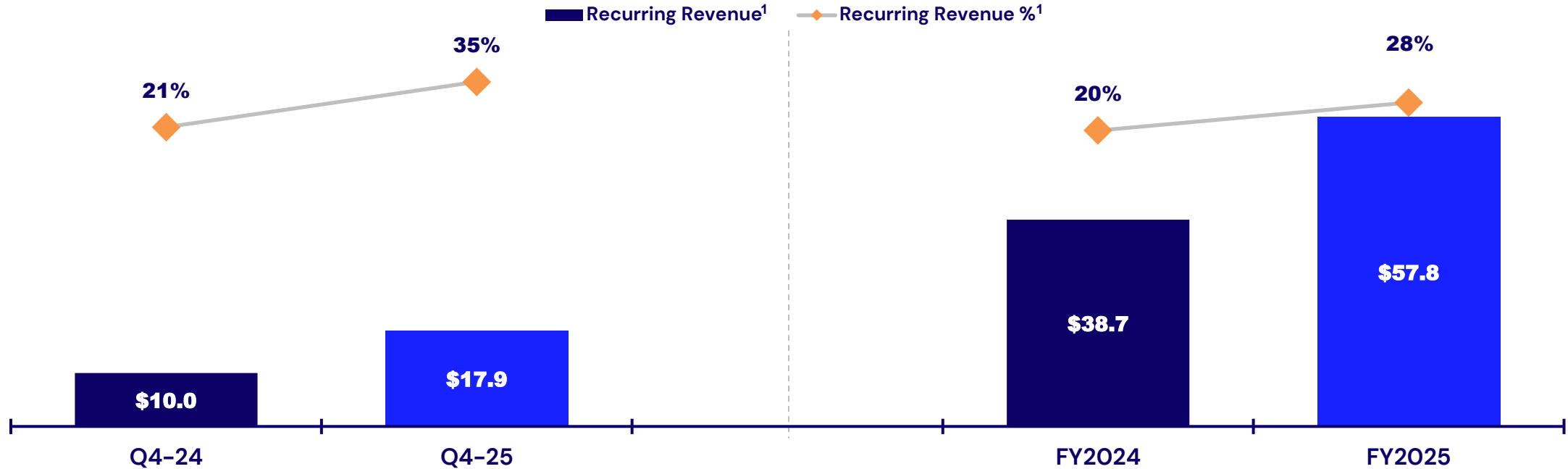
- Software & Apps revenue increase driven by Serato Acquisition
- Creative Platform revenue impacted by enterprise timing; Dribbble processed \$4.6 million in GMV for FY2025
- Total revenue increased by 12% when excluding divested entities¹

¹ When adjusting for the 2025 and 2024 dispositions of the Company's interest in Tiny Boards Limited Partnership ("We Work Remotely"), Frosty Studio Ltd. and 8020 Design Ltd. Refer to Non-IFRS Measures for further information.

² Non-IFRS Measures, see "Legal Disclaimer" for additional information.

Recurring Revenue¹

Q4 & FY2025 Results | tiny



Q4 2025 Recurring Revenue¹ was \$17.9 million, an increase of \$8.0 million over Q4 2024

- Improvement driven by Serato and Medianet contributions
- Serato generates 66% of its revenue through subscriptions – continued focus on driving growth through product roadmap

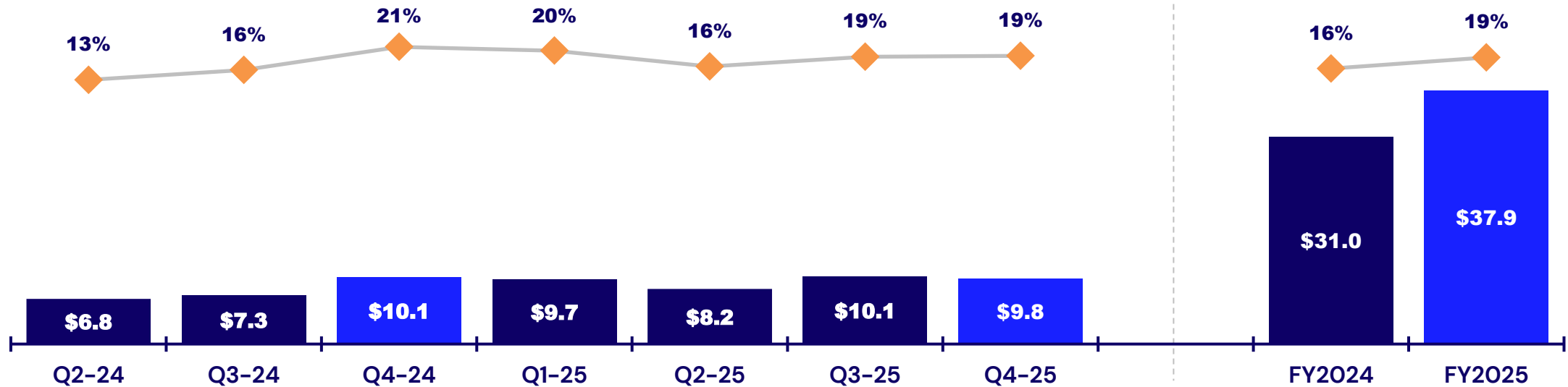
FY2025 Recurring Revenue¹ was \$57.8 million compared to \$38.7 million in FY2024

- Continued execution on the stated goal of growing Recurring Revenue¹ base

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

Adjusted EBITDA¹ & Adjusted EBITDA Margin¹

Q4 & FY2025 Results | tiny



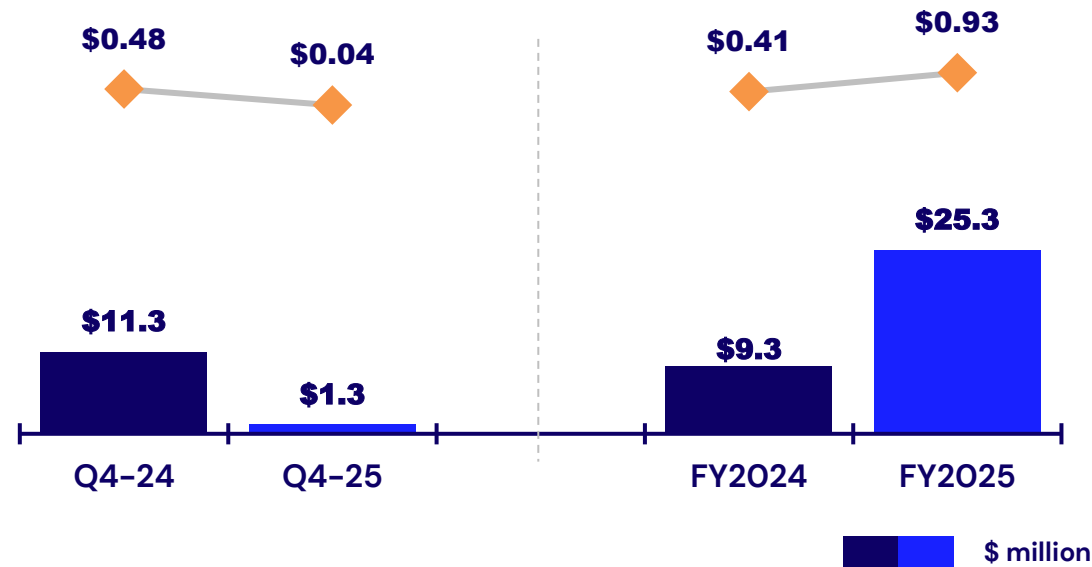
Adjusted EBITDA¹ of \$9.8 million in Q4 2025; FY2025 Adjusted EBITDA¹ of \$37.9 million, a 22% increase over FY2024

- Continued momentum in Adjusted EBITDA¹; FY2025 Adjusted EBITDA Margin¹ of 19% compared to 16% in FY2024
- Adjusted EBITDA¹ growth driven by Serato and continued cost discipline throughout the portfolio

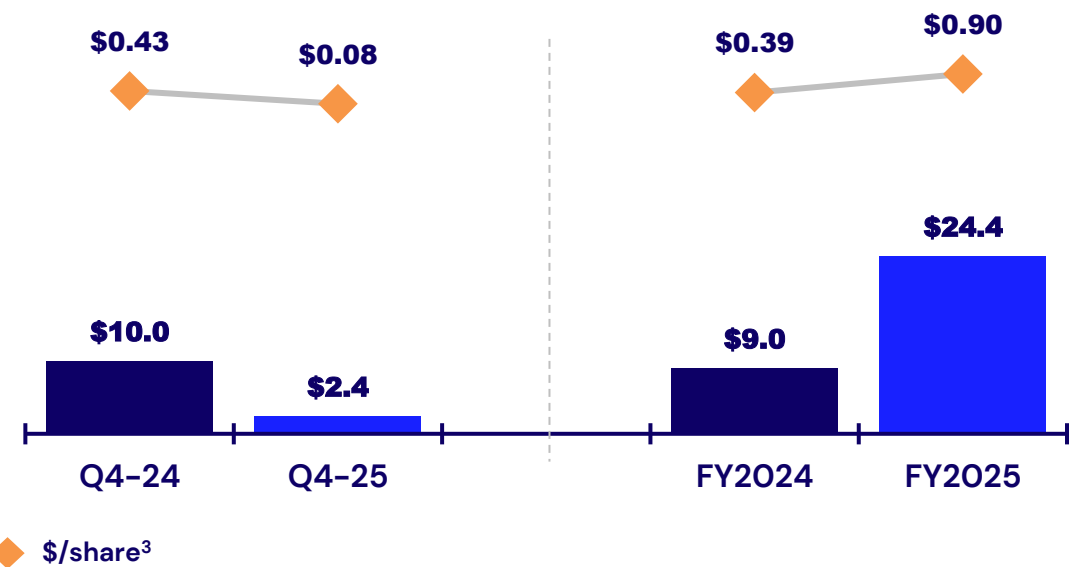
FY2025 Adjusted EBITDA Margin¹ of 19%, an increase from 16% in the prior year

- Continued trend of meaningful improvements in margin both on a trailing and comparative period basis

Free Cash Flow¹



Adjusted FCF Post Debt Servicing¹



Free Cash Flow¹ of \$25.3 million for FY2025, a 171% increase compared to FY2024

- Free Cash Flow per Share^{1,2} of \$0.93 for FY2025 compared to \$0.41 in FY2024
- Q4 2025 Free Cash Flow of \$1.3 million – impacted by working capital and semi-annual interest payment on convertible debentures

- Continued strength in Free Cash Flow¹ generation given cost discipline and overall growth in the profitability of the portfolio
- Free Cash Flow (and per share figures) calculated on a consolidated basis – includes license income, does not include gain on sale of We Work Remotely
- Prioritization of debt repayment and enhancement of cash flow positions Tiny well for future capital allocation opportunities

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

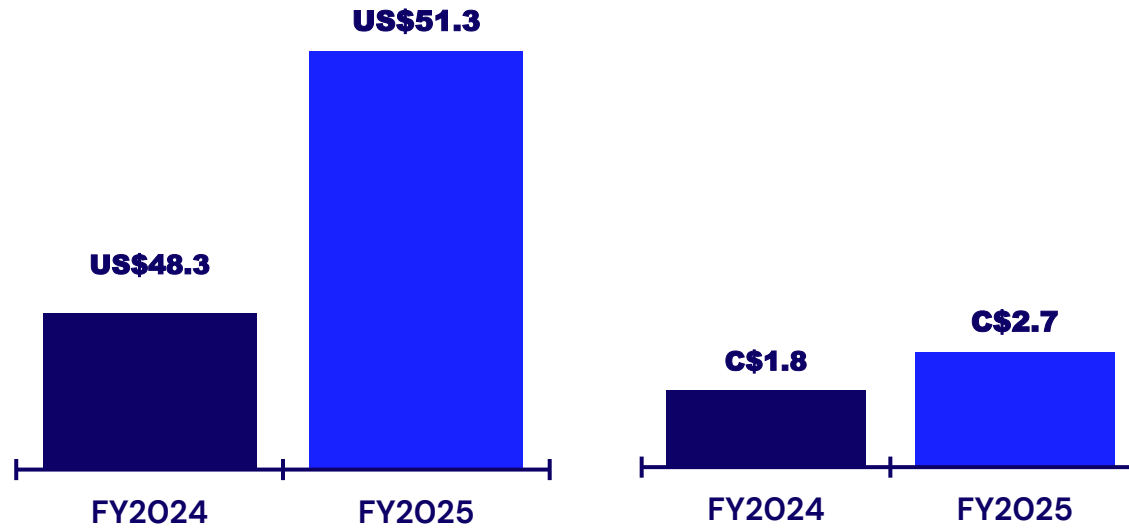
² Free Cash Flow per Share includes the non-controlling interests portion and is not based on the amount attributable to shareholders.

³ As a result of the Share Consolidation on October 1, 2025, Free cash Flow per Share and Adjusted Free Cash Flow per Share have been retrospectively consolidated for all periods presented.

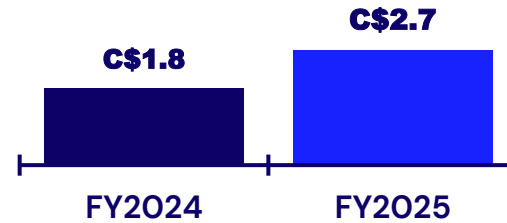
Tiny Fund I¹

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Tiny Fund I Revenue¹ (\$US million)



Distributions to Tiny from Tiny Fund I (\$C million)



- Tiny's Net Asset Value ("NAV") portion of the fund was \$44.7 million (US\$32.6 million) on December 31, 2025 – an increase of \$6.6 million or 17% from December 31, 2024
- NAV and revenue increases driven by Letterboxd and Mateina
- Divested Conference Badge in Q4 2025 and subsequently divested Girlboss in January 2026

¹ Tiny's consolidated financial results do not include the aggregate revenues, expenses, and profits of Tiny Fund's individual investments. Tiny Fund I revenue is unaudited

AeroPress®



Launched AeroPress Steel (Q1 2026) and AeroPress Grinder; continuing to expand the product range

MATEÍNA



Continued revenue growth driven by new retailers including Whole Foods, Costco and Sprouts



Surpassed 26.1 million total users, named #3 on Fast Company's list of Most Innovative Social Media Companies for 2026

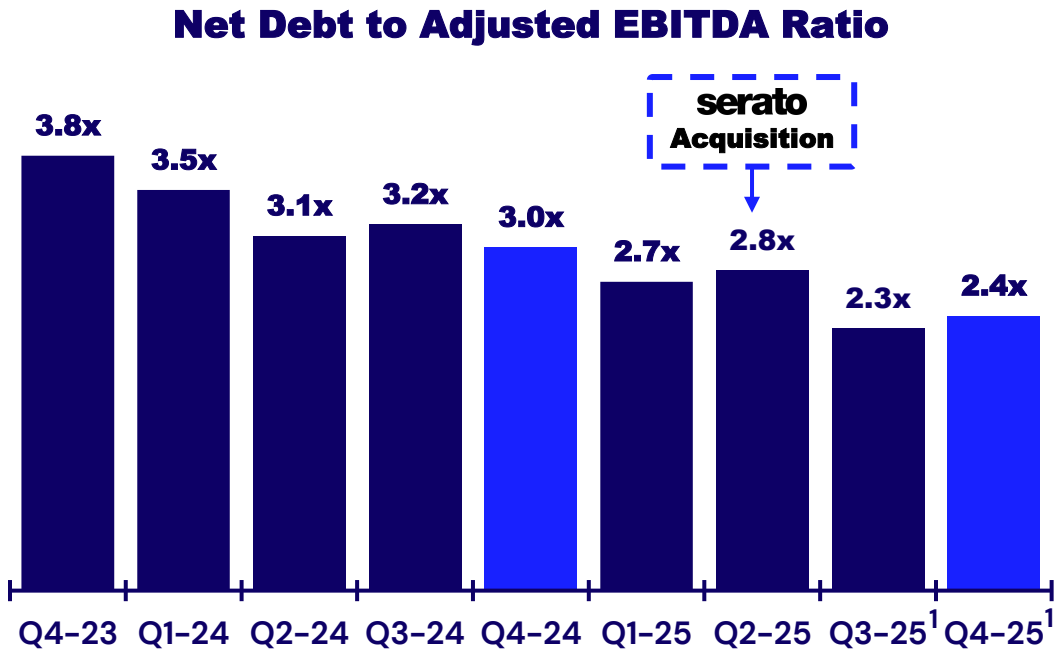
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Films Marked Watched



Debt & Cash

	Dec. 31, 2025	Dec. 31, 2024
Senior Debt	\$98.7 million	\$116.9 million
Convertible Debentures	\$36.1 million	--
Total Cash	\$29.3 million	\$22.9 million
Net Debt including Convertible Debentures	\$105.5 million	\$94.0 million



Senior debt outstanding of \$98.7 million on Dec. 31, 2025 vs. \$116.9 million on Dec. 31, 2024

- Continued focus on debt repayment throughout FY2025
- Demonstrating ability to effectively use increasing cash flow to lower leverage

Net Debt to Adjusted EBITDA for Q4 2025 within target range at 2.4x¹

- Maintaining commitment to deleveraging, while allowing flexibility for capital allocation
- Continued commitment to maintain leverage within target range of 2.0–2.5x

¹ Net Debt to Adjusted EBITDA includes convertible debentures, and is measured against Pro Forma Adjusted EBITDA including the contribution from Serato for the LTM period.

Roadmap – Q4 & FY2025 Update

Q4 & FY2025 Results | **tiny**

Profitable Growth



Capital Structure Optimization



Tiny Fund I



Capital Allocation

- ❖ Continued improvements in both Adjusted EBITDA¹ and Free Cash Flow¹ – meaningful progress in these key areas highlight the underlying strength of the business and profitability across the portfolio
 - ❖ Increase of Recurring Revenue¹ to \$57.8 million for FY2025, or 28% of total revenue, largely due to Serato Acquisition
-
- ❖ Consolidated Net Debt to Adjusted EBITDA of 2.4x², within target range
 - ❖ Ongoing focus on reducing leverage, continue to work through refinancing of debt facilities
-
- ❖ Purchased LP units at a discount to NAV, increasing interest to 21.38%
 - ❖ NAV and revenue increases driven by Letterboxd and Mateina
-
- ❖ 134,280 shares repurchased through NCIB for \$1,078,657
 - ❖ Continue to pursue high quality acquisition opportunities

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

² Net Debt to Adjusted EBITDA includes convertible debentures, and is measured against Pro Forma Adjusted EBITDA including the contribution from Serato for the LTM period.

Questions