

May 13, 2026

tiny

Q1 2026

Earnings Call

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Figures are presented in Canadian dollars, unless otherwise noted.

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This presentation refers to certain financial performance measures that are not defined by and do not have a standardized meaning under International Financial Reporting Standards (termed “Non IFRS measures”) such as Adjusted EBITDA, Adjusted EBITDA %, Adjusted EBITDA Margin, Recurring Revenue, Recurring Revenue %, Annualized recurring revenue, constant currency, Net Debt, Net Debt to Adjusted EBITDA, Net Debt to Adjusted EBITDA Ratio, Free Cash Flow, Free Cash Flow Per Share and Adjusted Free Cash Flow Post Debt Servicing. Non-IFRS measures are used by management to assess the financial and operational performance of the Company. The Company believes that these Non-IFRS measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standard, enable investors to evaluate the Company’s operating results, underlying performance and prospects in a similar manner to the Company’s management. As there are no standardized methods of calculating these Non-IFRS measures, the Company’s approach may differ from those used by others, and accordingly, the use of these measures may not be directly comparable. The Non-IFRS measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with International Financial Reporting Standards. Please refer to the Company’s management’s discussion and analyses for the year ended December 31, 2025 and for the quarter ended March 31, 2026 which are available under the Company’s profile on SEDAR+ at www.sedarplus.com for a reconciliation of such Non-IFRS measures to the most directly comparable International Financial Reporting Standards financial measure.

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Q1 2026 Highlights

Q1 2026 Results | **tiny**

\$9.2M
Adj. EBITDA¹

- Q1 2026 Adjusted EBITDA Margin¹ of 18%, with continued focus on efficiency and cost management
- Net Debt to Adjusted EBITDA of 2.7x²

34%
Recurring Revenue¹

- \$17.6 million of Recurring Revenue¹ in Q1 2026, an 80% YoY increase driven by Serato Acquisition
- Annualized Recurring Revenue¹ of \$70.5 million

\$17.6M
LTM Free Cash Flow¹

- Q1 2026 LTM Free Cash Flow per share of \$0.60^{1,3}
- Disclosure framework provides clearer measure of cash generation of underlying portfolio

\$1.1M
Tiny Fund I Distributions

- Q1 2026 Tiny Fund I revenue of US\$12.9 million⁴, a 12% increase compared to Q1 2025
- NAV of \$45.4 million, an increase of 2%, from Q4 2025

serato

Subscriptions continue to compound at attractive rates, reinforcing the quality of Tiny's recurring revenue base



New engagements with IBM, ServiceNow, Intuit, among others; Broadening mandates with Electronic Arts and Mozilla



Letterboxd

Letterboxd named a 2026 Time 100 most influential company for their work in promoting film; Reached 29 million users, up 175% since acquisition (Sept. 2023)

AEROPRESS®

AeroPress successfully launched the new all-metal AeroPress Steel

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

² Net Debt to Adjusted EBITDA includes convertible debentures and is measured against Pro Forma Adjusted EBITDA including the contribution from Serato for the LTM period.

³ As a result of the Share Consolidation on October 1, 2025, Free Cash Flow per Share⁴ has been retrospectively consolidated for all periods presented.

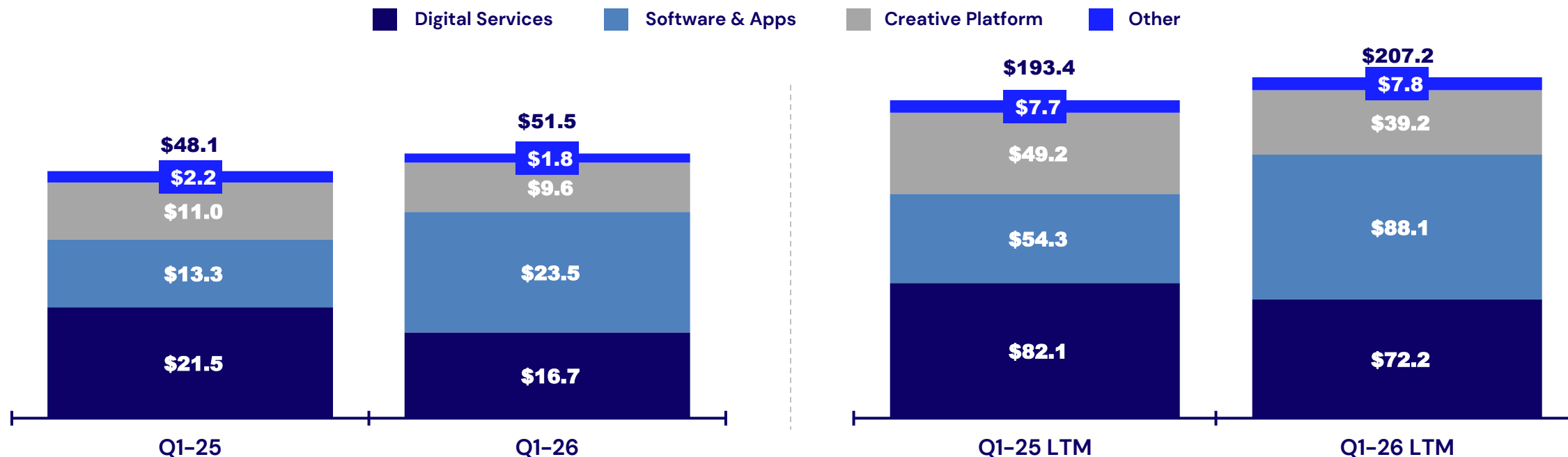
⁴ Tiny Fund I revenue is unaudited.

Q1 2026

Financial Results

Revenue

Q1 2026 Results | tiny



Q1 2026 revenue of \$51.5 million, a 7% increase, and a 12% increase on a constant currency¹ basis

- Growth driven by Serato Acquisition in Software and Apps
- Digital Services growth impacted by outstanding performance in Q1 2025; Q1 2026 results in line with expectations, while utilization and project pipeline remaining strong
- Dribbble processed \$2.0 million in GMV for Q1 2026

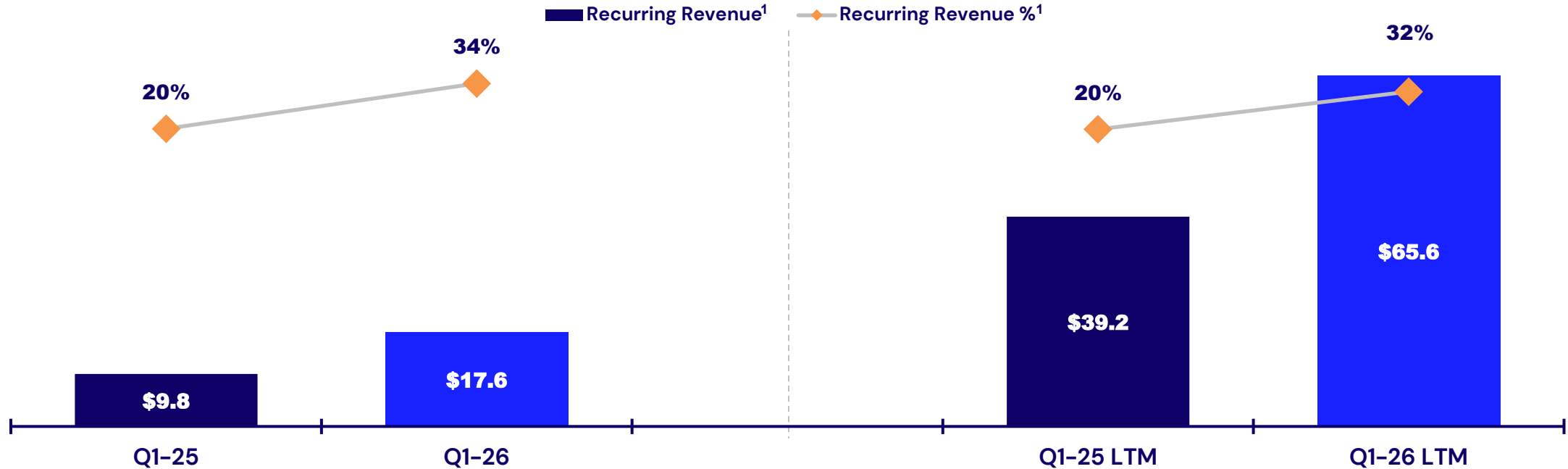
Q1 2026 LTM revenue of \$207.2 million, a 7% increase compared to Q1 2025 LTM

- Digital Services comparative period impacted by inclusion of divested entities Frosty & 8020, as well as outperformance in Q1 2025
- Creative Platform revenue impacted by enterprise timing (large contract in Q2 2024, and timing of conversion in 2025/2026)

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

Recurring Revenue¹

Q1 2026 Results | tiny



Q1 2026 Recurring Revenue¹ was \$17.6 million, an increase of 7.8 million, or 80%, over Q1 2025

- Improvement largely driven by Serato, which generates 66% of its revenue through subscriptions – continued focus on driving growth through product roadmap and partnerships

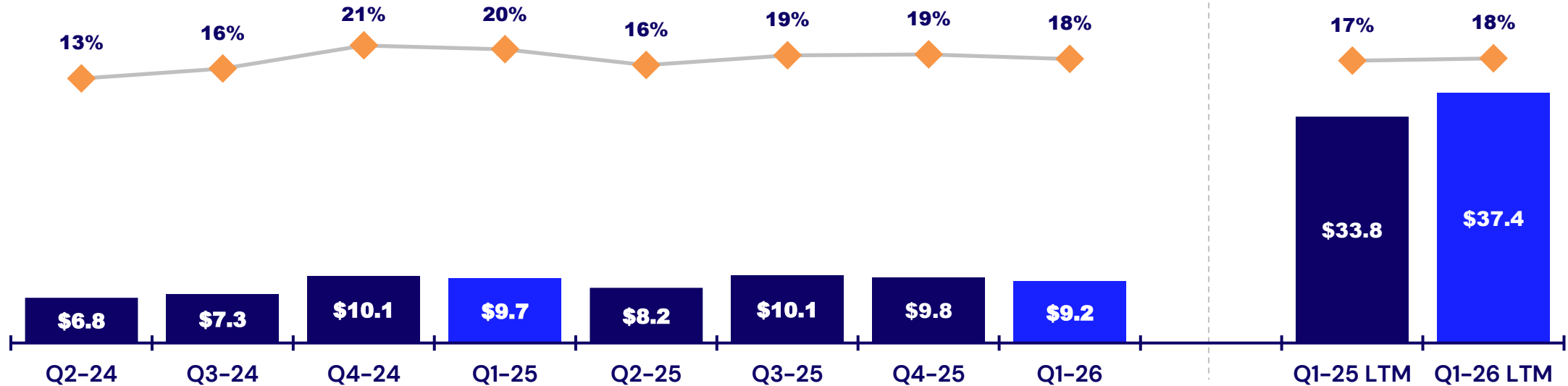
Q1 2026 LTM Recurring Revenue¹ was \$65.6 million compared to \$39.2 million in Q1 2025 LTM

- Continued execution on the stated goal of growing Recurring Revenue¹ base, both through acquisition and organic growth
- Annualized Recurring Revenue¹ of \$70.5 million, an 80% increase year-over-year

¹ Non-IFRS Measures, see "Legal Disclaimer" for additional information.

Adjusted EBITDA¹ & Adjusted EBITDA Margin¹

Q1 2026 Results | tiny



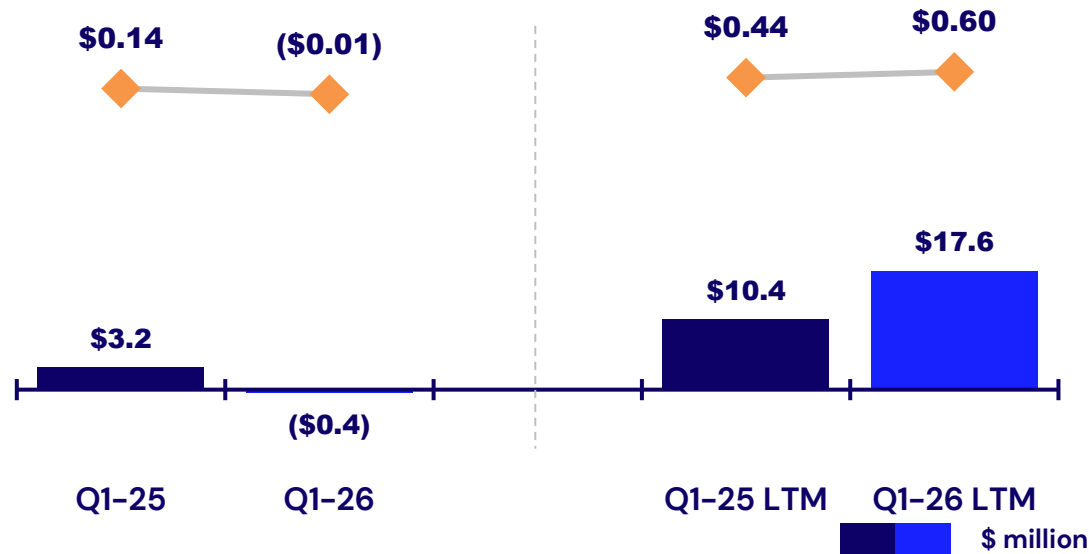
Adjusted EBITDA¹ of \$9.2 million in Q1 2026; Q1 2026 LTM Adjusted EBITDA¹ of \$37.4 million, a 11% increase over Q1 2025 LTM

- Adjusted EBITDA¹ performance driven by Serato and continued cost discipline throughout the portfolio

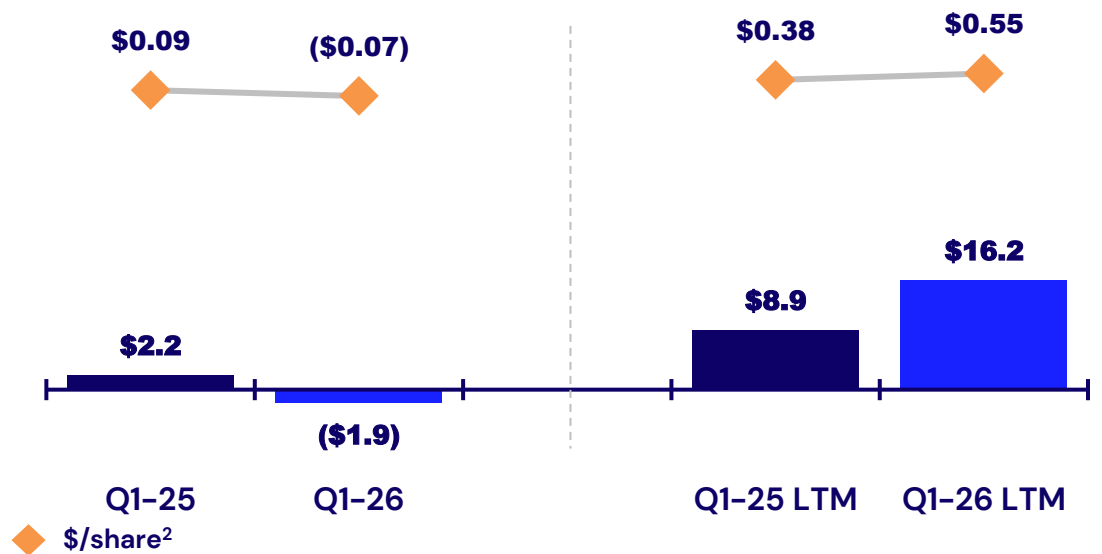
Q1 2026 Adjusted EBITDA Margin¹ of 18%, and Q1 2026 LTM Adjusted EBITDA Margin of 18%

- Improvements in LTM margin continue, with focus on cost management and efficiency moving forward

Free Cash Flow¹



Adjusted FCF Post Debt Servicing¹



Q1 2026 LTM Free Cash Flow of \$17.6 million and Adjusted Free Cash Flow Post Debt Servicing of \$16.2 million

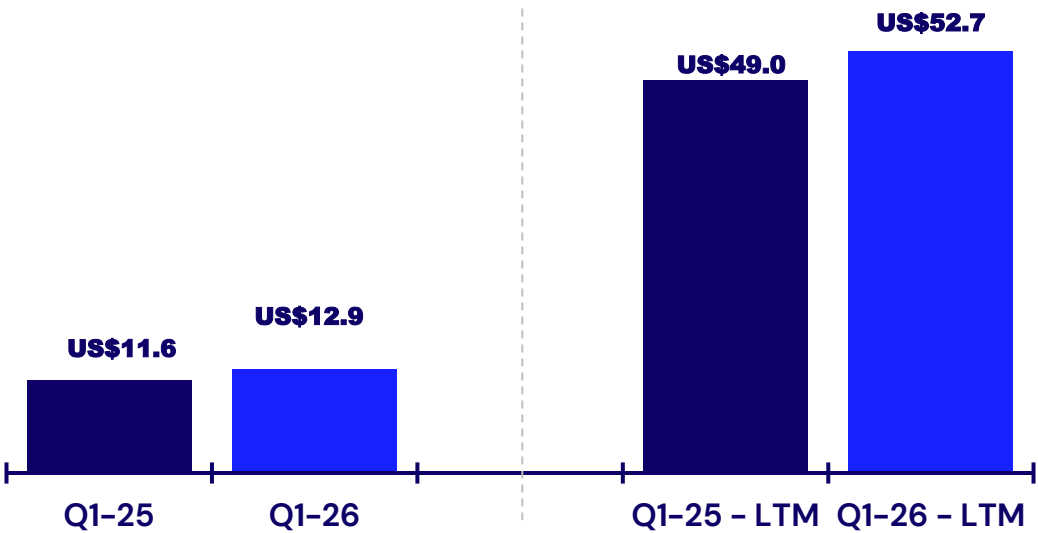
- Free Cash Flow per Share¹ of \$0.60 for Q1 2026 LTM compared to \$0.44 in Q1 2025 LTM
- Adjusted FCF Post Debt Servicing per Share¹ of \$0.55 for Q1 2026

- Beginning in Q1 2026, Tiny has enhanced its financial disclosure framework by reporting Free Cash Flow, Adjusted Free Cash Flow Post Debt Servicing, and per share figures, on an attributable basis
- This provides investors with a clearer and more meaningful measure of the capital generated by the underlying portfolio net of debt service obligations.

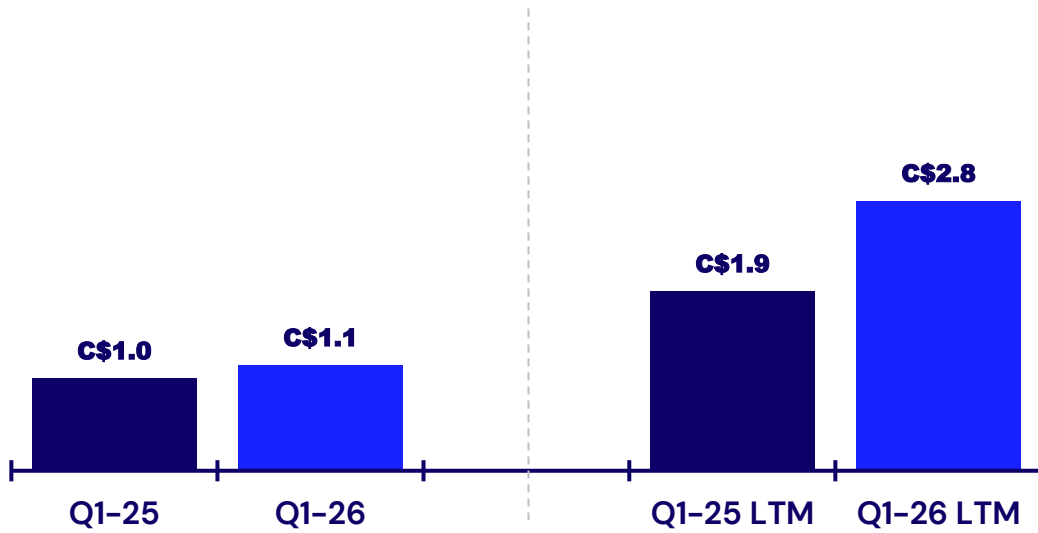
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² As a result of the Share Consolidation on October 1, 2025, Free cash Flow per Share and Adjusted Free Cash Flow per Share have been retrospectively consolidated for all periods presented.

Tiny Fund I Revenue¹
(\$US million)



Distributions to Tiny from Tiny Fund I
(\$C million)



- Tiny Fund 1 revenue increased to \$12.9 million, or 12% when compared to Q1 2025
- Tiny’s Net Asset Value (“NAV”) portion of the fund was \$45.4 million (US\$32.6 million) on March 31, 2026 – an increase of \$0.7 million or 2% from December 31, 2025
- Divested Girlboss in January 2026 as portfolio optimization continues

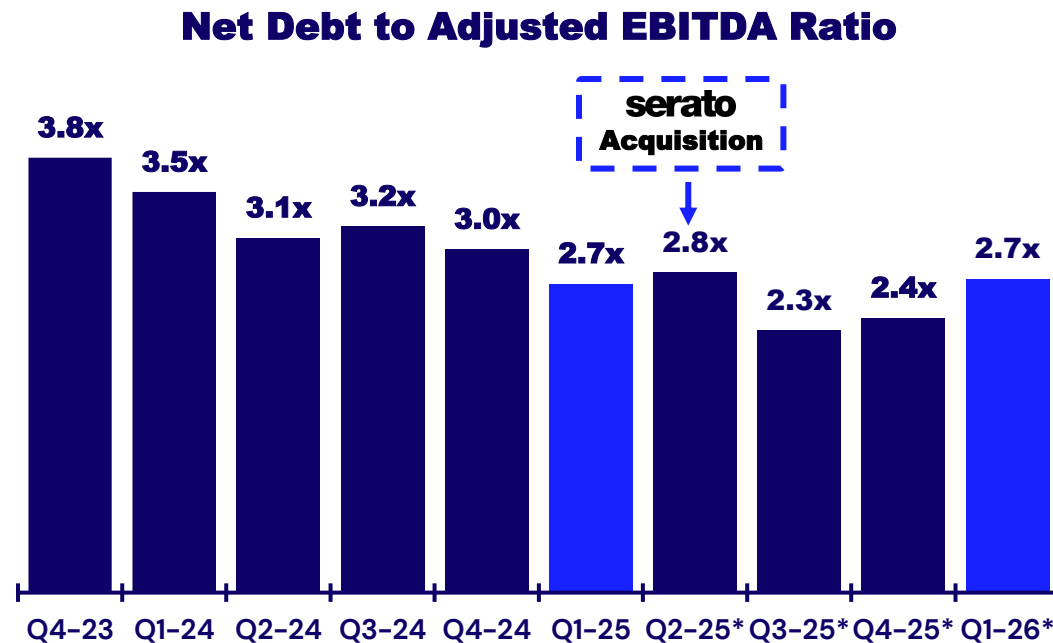
- Letterboxd named a Time 100 most influential company of 2026 for their work in promoting film, and reached 29 million users, up 175% since acquisition (September 2023)
- AeroPress successfully launched the new all-metal AeroPress Steel. AeroPress now offers a more diverse range of products in various sizes and materials to suit the needs of any coffee drinker

¹ Tiny’s consolidated financial results do not include the aggregate revenues, expenses, and profits of Tiny Fund’s individual investments. Tiny Fund I revenue is unaudited

Debt & Cash

Q1 2026 Results | **tiny**

	Mar. 31, 2026	Dec. 31, 2025
Senior Debt	\$106.9 million	\$98.7 million
Convertible Debentures	\$36.1 million	\$36.1 million
Total Cash	\$34.2 million	\$29.3 million
Net Debt including Convertible Debentures	\$108.8 million	\$105.5 million



Senior debt outstanding of \$106.9 million on Mar. 31, 2026 vs. \$98.7 million on Dec. 31, 2025

- Continued focus on debt repayment throughout 2026
- Demonstrating ability to effectively use increasing cash flow to lower leverage historically

Net Debt to Adjusted EBITDA for Q1 2026 2.7x

- Maintaining commitment to deleveraging, while allowing flexibility for capital allocation
- Continued commitment to return leverage within target range of 2.0–2.5x

* Net Debt to Adjusted EBITDA includes convertible debentures, and is measured against Pro Forma Adjusted EBITDA including the contribution from Serato for the LTM period.

Roadmap – Q1 Update

Q1 2026 Results | **tiny**

Leadership Transition



Profitable Growth



Capital Structure Optimization



Tiny Fund I



Capital Allocation

- ❖ Appointment of Austin Singhera as CEO, and increased involvement from Andrew Wilkinson (Executive Chairman) and Chris Sparling (Executive Vice-Chairman)
- ❖ Continued focus on improvements to both Adjusted EBITDA¹ and Free Cash Flow¹
- ❖ Ongoing focus on reducing leverage
- ❖ Continue to work through refinancing of debt facilities
- ❖ NAV and revenue increases driven by Letterboxd performance
- ❖ Continued growth at Aeropress and Mateina with new product and market launches
- ❖ Evaluating and pursuing high quality acquisition opportunities

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Questions