**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| | As of 06/25 | As of 09/25 | As of 12/25 |
|---|---|---|---|
| **Allowance for Credit Losses (ACL) - Total** | $ 219,268 | $ 221,220 | $ 221,039 |
| ACL - Loans | 198,768 | 199,720 | 199,539 |
| ACL - Unfunded Commitments | 20,500 | 21,500 | 21,500 |
| Total ACL as a % of Gross Loans | 1.03% | 1.04% | 1.05% |

| **Active Loan Types** | **06/25 QTR** | **06/25 YTD** | **09/25 QTR** | **09/25 YTD** | **12/25 QTR** | **12/25 YTD** |
|---|---|---|---|---|---|---|
| Originations & Advances | | | | | | |
| Multi-Family | $ 5,534 | $ 36,386 | $ 67,649 | $ 104,035 | $ 131,805 | $ 131,805 |
| Commercial Real Estate | 44,078 | 174,099 | 210,650 | 384,749 | 123,439 | 123,439 |
| Commercial & Industrial | 324,898 | 1,159,784 | 507,280 | 1,667,064 | 502,134 | 502,134 |
| Construction | 205,809 | 539,815 | 498,368 | 1,038,182 | 276,369 | 276,369 |
| Land - Acquisition & Development | 18,592 | 51,000 | 43,864 | 94,864 | 18,650 | 18,650 |
| Consumer | 56,173 | 161,981 | 44,962 | 206,943 | 40,745 | 40,745 |
| | $ 655,084 | $ 2,123,065 | $ 1,372,773 | $ 3,495,837 | $ 1,093,142 | $ 1,093,142 |
| Repayments & Payoffs | | | | | | |
| Multi-Family | $ 158,024 | $ 301,615 | $ 74,857 | $ 376,472 | $ 169,890 | $ 169,890 |
| Commercial Real Estate | 153,541 | 373,777 | 187,130 | 560,907 | 191,596 | 191,596 |
| Commercial & Industrial | 465,037 | 1,279,419 | 408,027 | 1,687,446 | 371,788 | 371,788 |
| Construction | 290,942 | 571,440 | 459,122 | 1,030,562 | 220,062 | 220,062 |
| Land - Acquisition & Development | 21,063 | 76,070 | 40,407 | 116,477 | 19,981 | 19,981 |
| Consumer | 64,964 | 152,951 | 55,707 | 208,658 | 49,090 | 49,090 |
| | $ 1,153,571 | $ 2,755,272 | $ 1,225,250 | $ 3,980,522 | $ 1,022,407 | $ 1,022,407 |
| **Inactive Loan Types** | | | | | | |
| Originations & Advances | | | | | | |
| Single-Family Residential | 7,481 | 211,686 | — | 211,686 | — | — |
| Construction - Custom | — | 79,995 | 15,840 | 95,835 | — | — |
| Land - Consumer Lot Loans | — | 7,340 | — | 7,340 | — | — |
| HELOC | 34,466 | 119,393 | 26,108 | 145,501 | 25,407 | 25,407 |
| | $ 41,947 | $ 418,414 | $ 41,948 | $ 460,362 | $ 25,407 | $ 25,407 |
| Repayments & Payoffs | | | | | | |
| Single-Family Residential | 242,950 | 690,123 | 226,780 | 916,903 | 270,137 | 270,137 |
| Construction - Custom | 30,446 | 66,676 | 10,467 | 77,143 | 12,799 | 12,799 |
| Land - Consumer Lot Loans | 5,895 | 19,555 | 7,286 | 26,841 | 6,254 | 6,254 |
| HELOC | 46,221 | 112,928 | 30,839 | 143,767 | 32,038 | 32,038 |
| | $ 325,512 | $ 889,282 | $ 275,372 | $ 1,164,654 | $ 321,228 | $ 321,228 |
| Purchased Loans | $3,960 | $109,823 | $3,246 | $113,069 | $9,926 | $9,926 |
| Weighted Average Rate on Originations | 7.22 % | | 6.87 % | | 5.99 % | |
| Weighted Average Rate on Payoffs | 6.25 % | | 6.35 % | | 6.31 % | |
| Net Loan Fee Accretion | $ 3,093 | $ 9,355 | $ 3,515 | $ 12,870 | $ 3,267 | $ 3,267 |
| Net Discount Accretion on Acquired Loans | $ 6,512 | $ 19,889 | $ 5,242 | $ 25,131 | $ 6,101 | $ 6,101 |

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| Loans Receivable by Category | As of 06/25 Amount | % | As of 09/25 Amount | % | As of 12/25 Amount | % |
|---|---|---|---|---|---|---|
| Multi-Family | $ 4,881,996 | 22.8% | $ 4,718,480 | 22.2 % | $ 4,698,342 | 22.3% |
| Commercial Real Estate | 3,615,077 | 17.0 | 3,604,600 | 17.0 | 3,561,865 | 17.0 |
| Commercial & Industrial | 2,295,802 | 10.7 | 2,392,685 | 11.2 | 2,530,666 | 12.0 |
| Construction | 1,540,474 | 7.2 | 1,756,890 | 8.2 | 1,742,158 | 8.3 |
| Land - Acquisition & Development | 175,643 | 0.8 | 179,099 | 0.8 | 177,768 | 0.8 |
| Single-Family Residential | 8,231,623 | 38.5 | 8,053,771 | 37.9 | 7,823,718 | 37.2 |
| Construction - Custom | 188,109 | 0.9 | 150,237 | 0.7 | 105,576 | 0.5 |
| Land - Consumer Lot Loans | 96,582 | 0.5 | 89,298 | 0.4 | 83,046 | 0.4 |
| HELOC | 272,614 | 1.3 | 267,871 | 1.3 | 261,240 | 1.3 |
| Consumer | 69,912 | 0.3 | 61,461 | 0.3 | 52,701 | 0.3 |
| | **21,367,832** | **100%** | **21,274,392** | **100%** | **21,037,080** | **100%** |
| Less: | | | | | | |
| Loans in Process | 673,338 | | 773,606 | | 783,233 | |
| Net Deferred Fees, Costs and Discounts | 218,562 | | 212,448 | | 206,152 | |
| **Loans at Amortized Cost** | **20,475,932** | | **20,288,338** | | **20,047,695** | |
| Less: | | | | | | |
| Allowance for Credit Losses (ACL) - Loans | 198,768 | | 199,720 | | 199,539 | |
| **Net Loans** | **$ 20,277,164** | | **$ 20,088,618** | | **$ 19,848,156** | |

| Net Loan Portfolio by Category | Amount | % | Amount | % | Amount | % |
|---|---|---|---|---|---|---|
| Multi-Family | $ 4,753,223 | 23.5% | $ 4,605,368 | 23.0% | $ 4,591,242 | 23.1% |
| Commercial Real Estate | 3,550,119 | 17.5 | 3,546,962 | 17.7 | 3,505,521 | 17.7 |
| Commercial & Industrial | 2,235,310 | 11.0 | 2,327,200 | 11.6 | 2,462,384 | 12.4 |
| Construction | 1,018,588 | 5.0 | 1,086,965 | 5.4 | 1,025,434 | 5.2 |
| Land - Acquisition & Development | 123,627 | 0.6 | 133,027 | 0.6 | 139,326 | 0.7 |
| Single-Family Residential | 8,068,150 | 39.8 | 7,898,051 | 39.3 | 7,674,094 | 38.7 |
| Construction - Custom | 94,625 | 0.5 | 77,633 | 0.4 | 57,916 | 0.3 |
| Land - Consumer Lot Loans | 93,659 | 0.4 | 86,591 | 0.3 | 80,533 | 0.3 |
| HELOC | 273,155 | 1.4 | 268,218 | 1.4 | 261,512 | 1.3 |
| Consumer | 66,708 | 0.3 | 58,603 | 0.3 | 50,194 | 0.3 |
| | **$ 20,277,164** | **100%** | **$ 20,088,618** | **100%** | **$ 19,848,156** | **100%** |

| Loan Contractual Term to Maturity or Repricing[1] | Amount | Rate | Amount | Rate | Amount | Rate |
|---|---|---|---|---|---|---|
| Within 3 months | $ 7,703,535 | 6.93% | $ 7,597,733 | 6.74% | $ 7,195,026 | 6.67% |
| From 4 to 6 months | 287,877 | 4.63 | 510,018 | 5.22 | 348,029 | 4.39 |
| From 7 to 9 months | 401,319 | 4.77 | 458,216 | 4.54 | 549,421 | 4.41 |
| From 10 to 12 months | 376,346 | 4.46 | 560,805 | 4.37 | 452,195 | 3.95 |
| 1 to 3 years | 2,728,113 | 4.22 | 2,427,306 | 4.30 | 2,210,585 | 4.48 |
| 3 to 5 years | 1,743,810 | 4.98 | 1,790,498 | 5.14 | 1,831,468 | 5.17 |
| More than 5 years | 7,234,933 | 4.20 | 6,943,762 | 4.20 | 7,460,971 | 4.18 |
| **Total** | **$ 20,475,933** | **5.32 %** | **$ 20,288,338** | **5.28 %** | **$ 20,047,695** | **5.20 %** |

[1]Includes the effect of derivatives.

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| Loans by State | As of 06/25 Amount | % | As of 09/25 Amount | % | As of 12/25 Amount | % |
|---|---|---|---|---|---|---|
| Washington | $ 5,590,478 | 27.3% | $ 5,593,068 | 27.6% | $ 5,483,287 | 27.4% |
| Idaho | 927,628 | 4.5 | 916,571 | 4.5 | 889,654 | 4.4 |
| Oregon | 2,498,467 | 12.2 | 2,467,622 | 12.2 | 2,393,259 | 11.9 |
| Utah | 1,980,098 | 9.7 | 1,905,473 | 9.4 | 1,875,494 | 9.4 |
| Nevada | 774,624 | 3.8 | 809,737 | 4.0 | 810,694 | 4.0 |
| Texas | 2,390,479 | 11.7 | 2,313,800 | 11.4 | 2,323,979 | 11.6 |
| Arizona | 2,299,764 | 11.2 | 2,302,659 | 11.3 | 2,230,436 | 11.1 |
| New Mexico | 791,212 | 3.9 | 791,414 | 3.9 | 800,433 | 4.0 |
| California | 2,891,410 | 14.1 | 2,833,719 | 14.0 | 2,779,329 | 13.9 |
| Other | 331,773 | 1.6 | 354,275 | 1.7 | 461,130 | 2.3 |
| **Total** | **$ 20,475,933** | **100%** | **$ 20,288,338** | **100%** | **$ 20,047,695** | **100%** |

| Non-Performing Assets | Amount | % | Amount | % | Amount | % |
|---|---|---|---|---|---|---|
| Non-accrual loans: | | | | | | |
| Multi-Family | $ 11,601 | 14.1% | $ 19,121 | 15.0% | $ 31,710 | 16.5% |
| Commercial Real Estate | 46,720 | 56.5 | 69,972 | 54.4 | 68,501 | 35.8 |
| Commercial & Industrial | 33 | — | 11,047 | 8.6 | 58,180 | 30.4 |
| Construction | 3,400 | 4.1 | 3,400 | 2.6 | 3,400 | 1.8 |
| Land - Acquisition & Development | — | — | — | — | — | — |
| Single-Family Residential | 19,246 | 23.3 | 23,741 | 18.4 | 26,579 | 13.9 |
| Construction - Custom | 847 | 1.0 | 760 | 0.6 | 2,054 | 1.1 |
| Land - Consumer Lot Loans | 8 | — | 23 | — | 270 | 0.1 |
| HELOC | 662 | 0.8 | 412 | 0.3 | 481 | 0.3 |
| Consumer | 179 | 0.2 | 152 | 0.1 | 173 | 0.1 |
| **Total non-accrual loans** | **82,696** | **100%** | **128,628** | **100%** | **191,348** | **100%** |
| Real Estate Owned | 11,154 | | 11,084 | | 8,738 | |
| Other Property Owned | 3,310 | | 3,310 | | 3,310 | |
| **Total non-performing assets** | **$ 97,160** | | **$ 143,022** | | **$ 203,396** | |
| Non-accrual loans as % of total net loans | 0.41 % | | 0.64 % | | 0.96 % | |
| Non-performing assets as % of total assets | 0.36 % | | 0.54 % | | 0.75 % | |

| Net Charge-offs (Recoveries) by Category | 06/25 QTR | CO % [a] | 09/25 QTR | CO % [a] | 12/25 QTR | CO % [a] |
|---|---|---|---|---|---|---|
| Multi-Family | $ 373 | 0.03% | $ 182 | 0.02% | $ — | —% |
| Commercial Real Estate | 5,097 | 0.56 | — | — | (648) | (0.07) |
| Commercial & Industrial | (89) | (0.02) | 577 | 0.10 | 4,191 | 0.66 |
| Construction | — | — | — | — | — | — |
| Land - Acquisition & Development | (6) | (0.01) | (7) | (0.02) | (109) | (0.25) |
| Single-Family Residential | (105) | (0.01) | (4) | — | 45 | — |
| Construction - Custom | (2) | — | (2) | (0.01) | (2) | (0.01) |
| Land - Consumer Lot Loans | — | — | — | — | — | — |
| HELOC | (1) | — | (1) | — | — | — |
| Consumer | 174 | 1.00 | 303 | 1.97 | 204 | 1.55 |
| **Total net charge-offs (recoveries)** | **$ 5,441** | **0.10%** | **$ 1,048** | **0.02%** | **$ 3,681** | **0.07%** |

[a] Annualized Net Charge-offs (recoveries) divided by Gross Balance

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| | 06/25 QTR | 06/25 YTD | 09/25 QTR | 09/25 YTD | 12/25 QTR | 12/25 YTD |
|---|---|---|---|---|---|---|
| **Efficiency** | | | | | | |
| Operating Expenses/Average Assets | 1.56% | 1.57% | 1.61% | 1.58% | 1.57% | 1.57% |
| Efficiency Ratio (%) | 56.01% | 59.66% | 56.82% | 58.92% | 55.25% | 55.25% |
| Amortization of Intangibles | $ 2,369 | $ 7,677 | $ 2,198 | $ 9,875 | $ 2,058 | $ 2,058 |
| **EOP Numbers** | | | | | | |
| Shares Issued and Outstanding | 79,130,276 | | 78,186,520 | | 76,448,351 | |
| **Share repurchase information** | | | | | | |
| Remaining shares authorized for repurchase | 9,129,488 | | 8,162,654 | | 6,256,136 | |
| Shares repurchased | 1,662,508 | 2,478,118 | 969,653 | 3,447,771 | 1,950,013 | 1,950,013 |
| Average share repurchase price | $ 29.08 | $ 29.49 | $ 29.74 | $ 29.56 | $ 29.75 | $ 29.75 |

| **Tangible Common Shareholders' Book Value** | **As of 06/25** | **As of 09/25** | **As of 12/25** |
|---|---|---|---|
| $ Amount | $ 2,270,034 | $ 2,297,482 | $ 2,286,322 |
| Per Share | 28.69 | 29.38 | 29.91 |
| # of Employees | 2,004 | 1,979 | 1,980 |

**Investments**

| | | | |
|---|---|---|---|
| **Available-for-sale:** | | | |
| Agency MBS | $ 2,411,707 | $ 2,603,153 | $ 3,236,388 |
| Other | 975,790 | 930,048 | 905,897 |
| | $ 3,387,497 | $ 3,533,201 | $ 4,142,285 |
| **Held-to-maturity:** | | | |
| Agency MBS | $ 512,854 | $ 645,802 | $ 764,794 |
| | $ 512,854 | $ 645,802 | $ 764,794 |

| | 06/25 QTR | 06/25 YTD | 09/25 QTR | 09/25 YTD | 12/25 QTR | 12/25 YTD |
|---|---|---|---|---|---|---|
| MBS Repayments | $ 94,310 | $ 221,903 | $ 113,640 | $ 335,543 | $ 117,282 | $ 117,282 |
| MBS Net Premium Amortization | $ 1,014 | $ 2,325 | $ 2,796 | $ 5,121 | $ 3,276 | $ 3,276 |

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| Deposits & Branches by State | As of 06/25 Amount | % | # | As of 09/25 Amount | % | # | As of 12/25 Amount | % | # |
|---|---|---|---|---|---|---|---|---|---|
| Washington | $ 8,716,662 | 40.8% | 73 | $ 8,685,124 | 40.5% | 73 | $ 8,479,452 | 39.6% | 73 |
| Idaho | 933,759 | 4.4 | 21 | 935,047 | 4.4 | 21 | 936,443 | 4.4 | 21 |
| Oregon | 2,779,995 | 13.0 | 36 | 2,724,526 | 12.7 | 36 | 2,926,616 | 13.7 | 36 |
| Utah | 619,203 | 2.9 | 9 | 601,054 | 2.8 | 9 | 550,998 | 2.6 | 9 |
| Nevada | 547,488 | 2.5 | 8 | 559,906 | 2.5 | 8 | 532,178 | 2.5 | 8 |
| Texas | 524,380 | 2.4 | 5 | 760,636 | 3.6 | 5 | 1,171,402 | 5.4 | 5 |
| Arizona | 1,666,381 | 7.8 | 28 | 1,641,460 | 7.7 | 28 | 1,651,572 | 7.7 | 28 |
| New Mexico | 1,711,722 | 8.0 | 18 | 1,802,886 | 8.4 | 18 | 1,675,873 | 7.8 | 18 |
| California | 3,886,981 | 18.2 | 10 | 3,726,997 | 17.4 | 10 | 3,492,436 | 16.3 | 10 |
| **Total** | **$ 21,386,571** | **100%** | **208** | **$ 21,437,636** | **100%** | **208** | **$ 21,416,970** | **100%** | **208** |

| Deposits by Type | Amount | % | Amount | % | Amount | % |
|---|---|---|---|---|---|---|
| Non-Interest Checking | $ 2,487,816 | 11.6% | $ 2,567,539 | 12.0% | $ 2,692,680 | 12.6% |
| Interest Checking | 4,705,457 | 22.0 | 4,865,808 | 22.7 | 5,187,008 | 24.2 |
| Savings | 703,085 | 3.4 | 701,558 | 3.3 | 722,188 | 3.5 |
| Money Market | 4,072,766 | 19.0 | 4,171,627 | 19.4 | 4,264,098 | 19.9 |
| Time Deposits | 9,417,447 | 44.0 | 9,131,104 | 42.6 | 8,550,996 | 39.8 |
| **Total** | **$ 21,386,571** | **100%** | **$ 21,437,636** | **100%** | **$ 21,416,970** | **100%** |
| Deposits Uninsured & Non-collateralized - EOP | $ 5,094,400 | 23.8% | $ 5,302,026 | 24.7% | $ 5,607,476 | 26.2% |

| Time Deposit Repricing | Amount | Rate | Amount | Rate | Amount | Rate |
|---|---|---|---|---|---|---|
| Within 3 months | $ 3,287,622 | 4.21% | $ 3,426,185 | 3.79% | $ 2,427,461 | 3.77% |
| From 4 to 6 months | 3,340,791 | 3.79% | 2,367,760 | 3.82% | 4,007,405 | 3.71% |
| From 7 to 9 months | 1,157,423 | 3.73% | 2,426,103 | 3.85% | 1,185,086 | 3.43% |
| From 10 to 12 months | 1,253,435 | 3.73% | 507,109 | 3.54% | 558,606 | 3.25% |

| Borrowings (Effective Maturity)[1] | Amount | Rate | Amount | Rate | Amount | Rate |
|---|---|---|---|---|---|---|
| Within 3 months | $ 925,000 | 4.49% | $ 730,000 | 4.30% | $ 800,000 | 3.70% |
| From 4 to 6 months | — | —% | 100,000 | 1.46% | — | —% |
| From 7 to 9 months | 100,000 | 1.60% | — | —% | 117,970 | 4.52% |
| From 10 to 12 months | — | —% | 117,041 | 4.64% | 150,000 | 3.81% |
| 1 to 3 years | 96,112 | 4.66% | — | —% | 225,000 | 3.41% |
| 3 to 5 years | 18,564 | 0.04% | 18,563 | 0.04% | 993,562 | 1.06% |
| More than 5 years | 851,411 | 0.86% | 851,645 | 0.83% | 201,879 | 4.57% |
| **Total** | **$ 1,991,087** | | **$ 1,817,249** | | **$ 2,488,411** | |

[1]Includes junior subordinated debentures

| | 06/25 QTR | 06/25 YTD | 09/25 QTR | 09/25 YTD | 12/25 QTR | 12/25 YTD |
|---|---|---|---|---|---|---|
| Net Premium(Discount) Amortization on Acquired Deposits and Borrowings | $ (1,149) | $ (5,880) | $ (1,162) | $ (7,042) | $ (1,162) | $ (1,162) |

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
($ in Thousands)

| Interest Rate Risk[b] | As of 06/25 | As of 09/25 | As of 12/25 |
|---|---|---|---|
| NPV post up 100 bps shock | 10.6% | 10.9% | 10.7% |
| NPV post down 100 bps shock | 12.6% | 12.9% | 12.8% |
| Change in NII after up 100 bps shock | 1.1% | (0.1%) | (0.2%) |
| Change in NII after down 100 bps shock | 4.0% | 4.8% | 4.8% |

[b] Assumes no balance sheet management actions taken.

**Historical CPR Rates [c]**

| Average for Quarter Ended: | WAFD SFR Mortgages | WAFD GSE MBS |
|---|---|---|
| 12/31/2023 | 6.6% | 9.7% |
| 3/31/2024 | 4.8% | 8.7% |
| 6/30/2024 | 6.6% | 12.0% |
| 9/30/2024 | 8.6% | 12.9% |
| 12/31/2024 | 8.1% | 12.7% |
| 3/31/2025 | 8.1% | 9.1% |
| 6/30/2025 | 9.0% | 12.5% |
| 9/30/2025 | 7.5% | 13.7% |
| 12/31/2025 | 9.6 % | 13.3 % |

[c] The CPR Rate (conditional payment rate) is the rate that is equal to the proportion of the principal of a pool of loans that is paid off prematurely in each period.

| | Balance | | Cumulative Maturity/Repricing Through: | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| December 31, 2025 | Fixed | Variable | 3 Months | | 6 Months | | 12 Months | | 24 Months | |
| Assets | | | | | | | | | | |
| Cash | $ 734,915 | — % | 100 % | $ 734,915 | 100 % | $ 734,915 | 100 % | $ 734,915 | 100 % | $ 734,915 | 100 % |
| Investments | 4,907,079 | 52 % | 48 % | 2,035,011 | 41 % | 2,036,796 | 42 % | 2,052,901 | 42 % | 2,053,442 | 42 % |
| Loans | 20,047,695 | 48 % | 52 % | 7,195,026 | 36 % | 7,543,055 | 38 % | 8,544,671 | 43 % | 10,002,256 | 50 % |
| | $ 25,689,689 | | | $ 9,964,952 | 39 % | $ 10,314,766 | 40 % | $ 11,332,487 | 44 % | $ 12,790,613 | 50 % |
| Liabilities | | | | | | | | | | |
| Deposits | $ 21,416,970 | 40 % | 60 % | $ 15,293,435 | 71 % | $ 19,300,840 | 90 % | $ 21,044,532 | 98 % | $ 21,348,106 | 100 % |
| Borrowings | 2,488,411 | 98 % | 2 % | 851,879 | 34 % | 851,879 | 34 % | 1,119,849 | 45 % | 1,344,849 | 54 % |
| | $ 23,905,381 | | | $ 16,145,314 | 68 % | $ 20,152,719 | 84 % | $ 22,164,381 | 93 % | $ 22,692,955 | 95 % |

[1]Includes the effect of derivatives.

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
**Average Balance Sheet**
($ in Thousands)

| | Quarter Ended | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | June 30, 2025 | | | September 30, 2025 | | | December 31, 2025 | | |
| | Average Balance | Interest | Average Rate | Average Balance | Interest | Average Rate | Average Balance | Interest | Average Rate |
| Assets | | | | | | | | | |
| Loans receivable | $ 20,592,807 | $ 279,476 | 5.44% | $ 20,143,956 | $ 271,787 | 5.35% | $ 19,919,355 | $ 264,206 | 5.26% |
| Mortgage-backed securities | 2,708,789 | 27,855 | 4.12 | 3,095,991 | 32,953 | 4.22 | 3,649,588 | 38,902 | 4.23 |
| Cash & investments | 1,683,378 | 21,544 | 5.13 | 1,506,416 | 19,284 | 5.08 | 1,443,462 | 17,290 | 4.75 |
| FHLB Stock | 106,816 | 2,839 | 10.66 | 89,504 | 2,510 | 11.13 | 104,133 | 2,097 | 7.99 |
| Total interest-earning assets | 25,091,790 | 331,714 | 5.30% | 24,835,867 | 326,534 | 5.22% | 25,116,538 | 322,495 | 5.09% |
| Other assets | 1,721,710 | | | 1,704,915 | | | 1,735,851 | | |
| **Total assets** | **$ 26,813,500** | | | **$ 26,540,782** | | | **$ 26,852,389** | | |
| Liabilities and Shareholders' Equity | | | | | | | | | |
| Interest-bearing customer accounts | $ 18,769,137 | 146,735 | 3.14% | $ 18,749,992 | 143,874 | 3.04% | $ 18,676,059 | 136,214 | 2.89% |
| Borrowings | 2,226,086 | 16,991 | 3.06 | 1,848,601 | 12,754 | 2.74 | 2,174,736 | 15,171 | 2.77 |
| Total interest-bearing liabilities | 20,995,223 | 163,726 | 3.13% | 20,598,593 | 156,628 | 3.02% | 20,850,795 | 151,385 | 2.88% |
| Noninterest-bearing customer accounts | 2,493,365 | | | 2,605,377 | | | 2,636,122 | | |
| Other liabilities | 294,167 | | | 313,714 | | | 331,539 | | |
| Total liabilities | 23,782,755 | | | 23,517,684 | | | 23,818,456 | | |
| Shareholders' equity | 3,030,745 | | | 3,023,098 | | | 3,033,933 | | |
| **Total liabilities and equity** | **$ 26,813,500** | | | **$ 26,540,782** | | | **$ 26,852,389** | | |
| Net interest income/interest rate spread | | $ 167,988 | 2.17% | | $ 169,906 | 2.20% | | $ 171,110 | 2.21% |
| Net interest margin[1] | | | 2.69% | | | 2.71% | | | 2.70% |

(1) Annualized net interest income divided by average interest-earning assets

**WaFd, Inc.**
**Fact Sheet**
**December 31, 2025**
**Delinquency Summary**
($ in Thousands)

| Type of Loans | #Loans | AVG Size | Loans Amortized Cost | # of Loans 30 | 60 | 90 | Total | % Based on # | $ Delinquent | % Based on # |
|---|---|---|---|---|---|---|---|---|---|---|
| **December 31, 2025** | | | | | | | | | | |
| Multi-Family | 1,851 | 2,494 | $ 4,617,085 | 12 | 3 | 7 | 22 | 1.19% | $ 37,609 | 0.81% |
| Commercial Real Estate | 1,226 | 2,894 | 3,547,626 | 1 | 2 | 6 | 9 | 0.73 | 66,631 | 1.88 |
| Commercial & Industrial | 5,844 | 432 | 2,524,486 | 40 | 8 | 13 | 61 | 1.04 | 60,799 | 2.41 |
| Construction | 374 | 2,791 | 1,043,910 | 1 | — | 1 | 2 | 0.53 | 3,673 | 0.35 |
| Land - Acquisition & Development | 87 | 1,684 | 146,548 | — | — | — | — | — | — | — |
| Single-Family Residential | 20,355 | 379 | 7,709,942 | 45 | 16 | 67 | 128 | 0.63 | 40,712 | 0.53 |
| Construction - Custom | 89 | 656 | 58,371 | — | — | 2 | 2 | 2.25 | 2,055 | 3.52 |
| Land - Consumer Lot Loans | 827 | 100 | 82,490 | 2 | 2 | 4 | 8 | 0.97 | 415 | 0.50 |
| HELOC | 4,053 | 65 | 264,462 | 14 | 4 | 4 | 22 | 0.54 | 2,090 | 0.79 |
| Consumer | 6,954 | 8 | 52,775 | 35 | 19 | 36 | 90 | 1.29 | 406 | 0.77 |
| | **41,660** | **481** | **$ 20,047,695** | **150** | **54** | **140** | **344** | **0.83%** | **$ 214,390** | **1.07%** |
| **September 30, 2025** | | | | | | | | | | |
| Multi-Family | 1,851 | 2,502 | $ 4,631,321 | — | 3 | 4 | 7 | 0.38 % | $ 20,644 | 0.45% |
| Commercial Real Estate | 1,251 | 2,869 | 3,588,950 | 2 | 1 | 6 | 9 | 0.72 | 51,041 | 1.42 |
| Commercial & Industrial | 5,537 | 431 | 2,386,363 | 5 | 12 | 35 | 52 | 0.94 | 1,185 | 0.05 |
| Construction | 358 | 3,087 | 1,105,101 | — | — | — | — | — | — | — |
| Land - Acquisition & Development | 84 | 1,666 | 139,922 | — | — | — | — | — | — | — |
| Single-Family Residential | 20,773 | 382 | 7,936,931 | 55 | 20 | 65 | 140 | 0.67 | 46,088 | 0.58 |
| Construction - Custom | 134 | 584 | 78,243 | — | — | 1 | 1 | 0.75 | 760 | 0.97 |
| Land - Consumer Lot Loans | 874 | 101 | 88,696 | 2 | 1 | 3 | 6 | 0.69 | 332 | 0.37 |
| HELOC | 4,166 | 65 | 271,286 | 12 | 5 | 5 | 22 | 0.53 | 2,182 | 0.80 |
| Consumer | 6,620 | 9 | 61,525 | 25 | 14 | 45 | 84 | 1.27 | 353 | 0.57 |
| | **41,648** | **487** | **$ 20,288,338** | **101** | **56** | **164** | **321** | **0.77%** | **$ 122,585** | **0.60%** |
| **June 30, 2025** | | | | | | | | | | |
| Multi-Family | 1,872 | 2,553 | $ 4,780,029 | 1 | 2 | 4 | 7 | 0.37% | $ 9,605 | 0.20% |
| Commercial Real Estate | 1,276 | 2,815 | 3,592,395 | 3 | 1 | 4 | 8 | 0.63 | 4,743 | 0.13 |
| Commercial & Industrial | 5,338 | 429 | 2,292,082 | 10 | 16 | 22 | 48 | 0.90 | 835 | 0.04 |
| Construction | 371 | 2,792 | 1,035,701 | — | — | — | — | — | — | — |
| Land - Acquisition & Development | 77 | 1,689 | 130,035 | — | — | — | — | — | — | — |
| Single-Family Residential | 21,172 | 383 | 8,108,147 | 51 | 13 | 54 | 118 | 0.56 | 34,933 | 0.43 |
| Construction - Custom | 191 | 499 | 95,372 | — | — | 2 | 2 | 1.05 | 848 | 0.89 |
| Land - Consumer Lot Loans | 925 | 104 | 95,935 | 3 | — | 2 | 5 | 0.54 | 298 | 0.31 |
| HELOC | 4,314 | 64 | 276,278 | 11 | 2 | 4 | 17 | 0.39 | 2,182 | 0.79 |
| Consumer | 6,300 | 11 | 69,959 | 22 | 9 | 40 | 71 | 1.13 | 344 | 0.49 |
| | **41,836** | **489** | **$ 20,475,933** | **101** | **43** | **132** | **276** | **0.66%** | **$ 53,788** | **0.26%** |