APOLLO TYRES LTD



Earnings Presentation | Q1 FY27

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Consolidated Financial Snapshot

Q1 FY27 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 73,978 Mn	**INR 8,680 Mn**	**11.7%**
Y-o-Y	Y-o-Y	Y-o-Y
+12.8%	**+0.0%**	**-149 Bps**

ROCE*	Net Debt / EBITDA *
13.3%	**0.4x**

FY26 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 284,706 Mn	**INR 41,432 Mn**	**14.6%**
Y-o-Y	Y-o-Y	Y-o-Y
+9.0%	**+16.0%**	**+88 Bps**

ROCE	Net Debt / EBITDA
13.4%	**0.4x**

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*based on TTM figures

Performance Summary – Q1 FY27

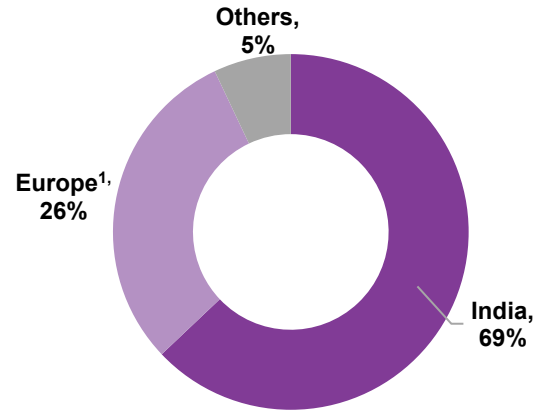
Consolidated Revenue	Consolidated EBITDA (Margin)
~INR 74.0 Bn	~INR 8.7 Bn (11.7%)

Capacity Utilization

India	Europe
91%	94%

Revenue Mix Consolidated – Q1 FY27

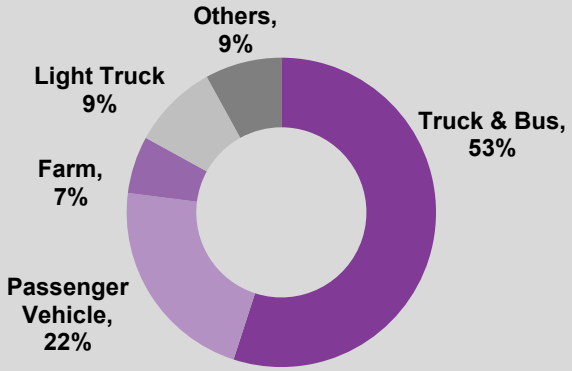
By Region



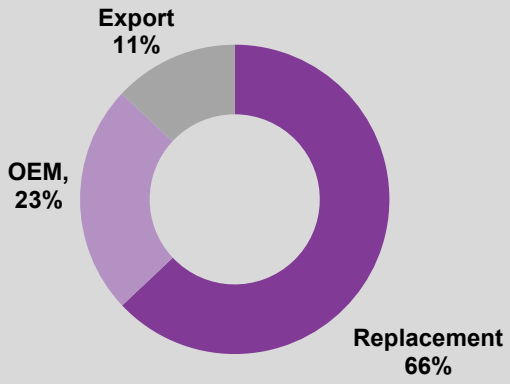
Note:
1. Europe Includes operations of ReifenCom

Revenue Mix Standalone – Q1 FY27

By Product

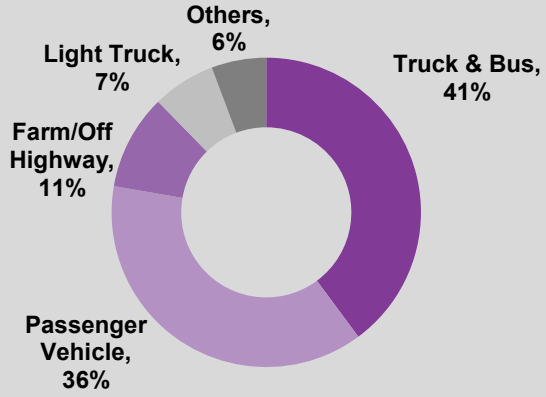


By Channel

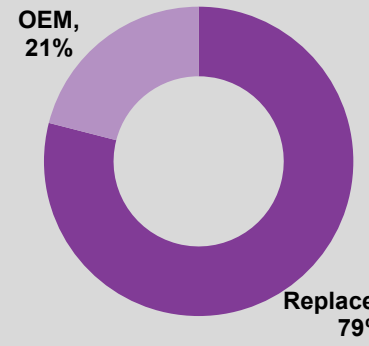


Revenue Mix Consolidated – Q1 FY27

By Product



By Channel

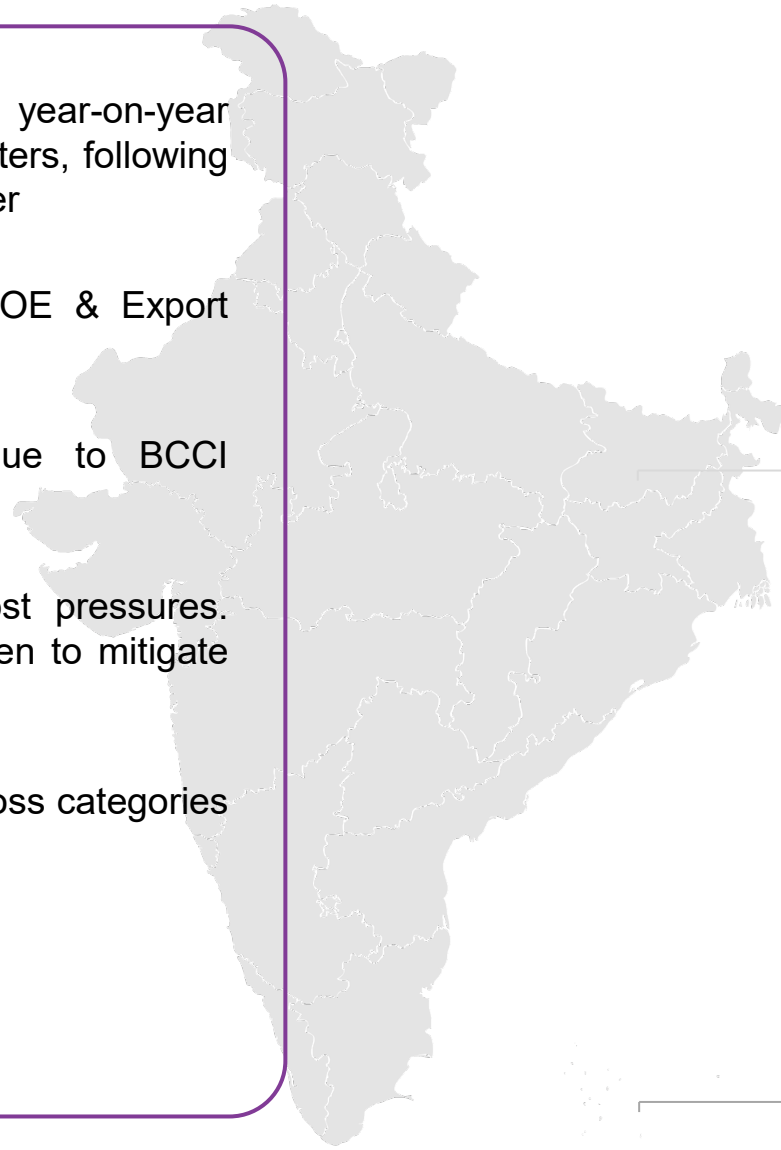


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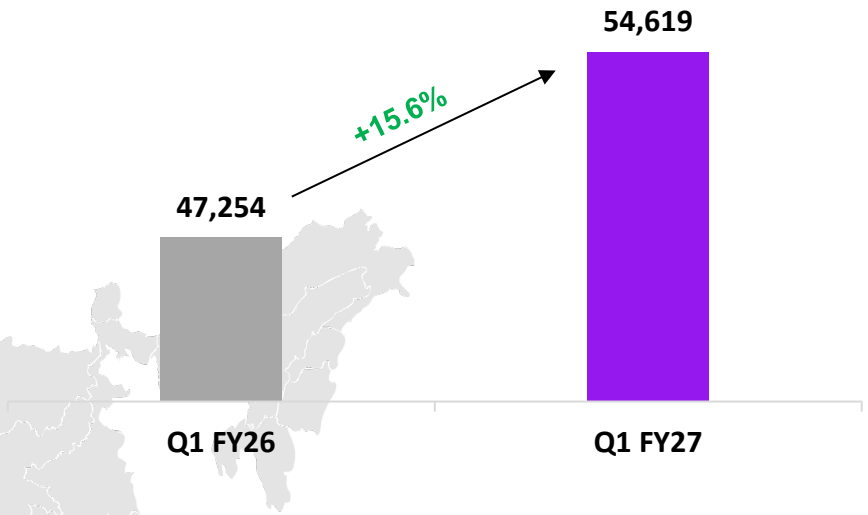
Operating Highlights – India

Q1 FY27

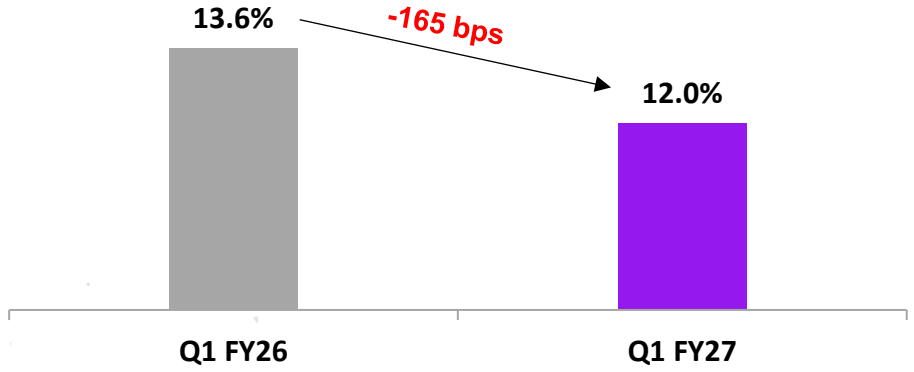
- In Q1FY27, we delivered our strongest year-on-year quarterly growth (15.6%) in the last 14 quarters, following a strong double digit growth in the last quarter
- Double-digit growth across Replacement, OE & Export markets and key Product categories
- Enhanced brand equity and visibility due to BCCI sponsorship gave a boost to volumes
- EBITDA margins declined due to RM cost pressures. However, positive pricing actions being taken to mitigate future impact
- Looking ahead, demand remains strong across categories and channels



Revenue (INR Mn)



EBITDA Margin (%)

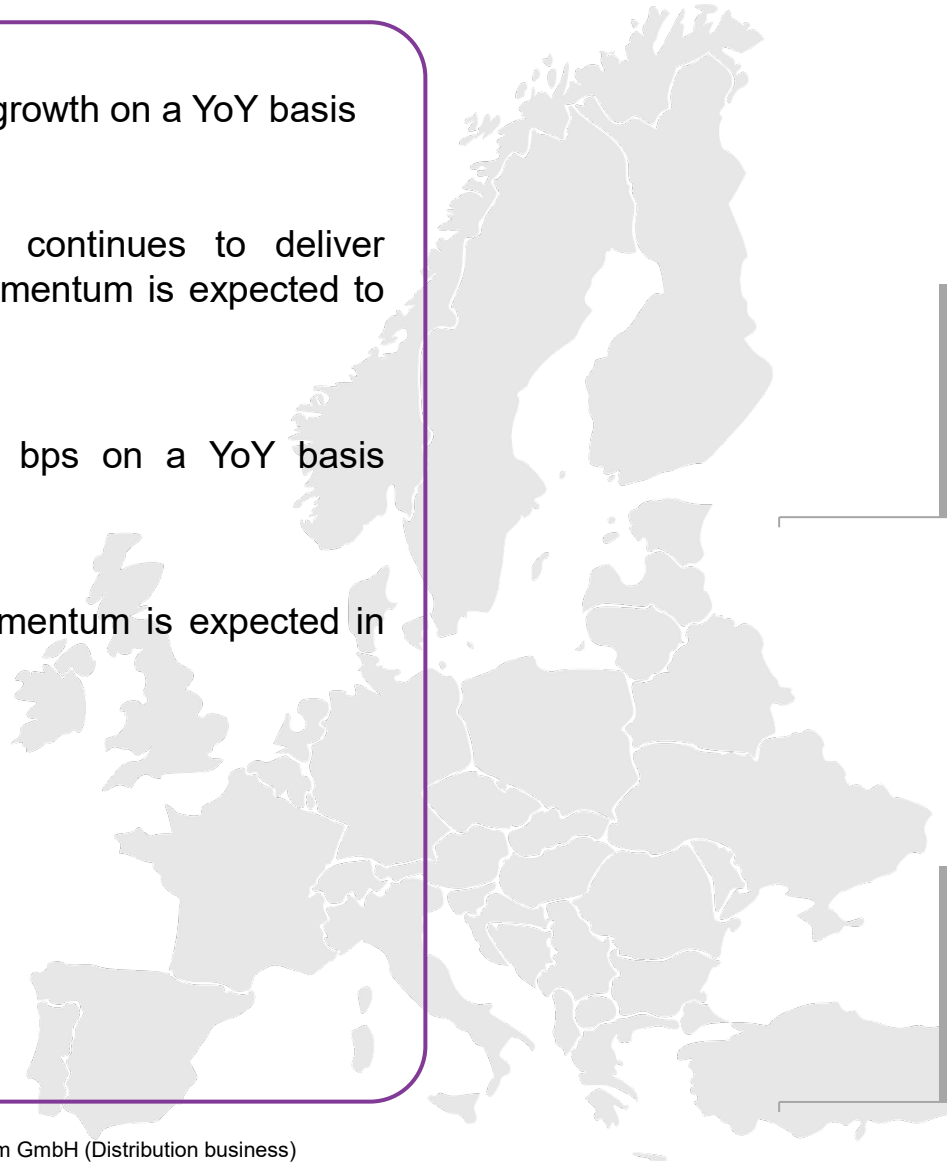


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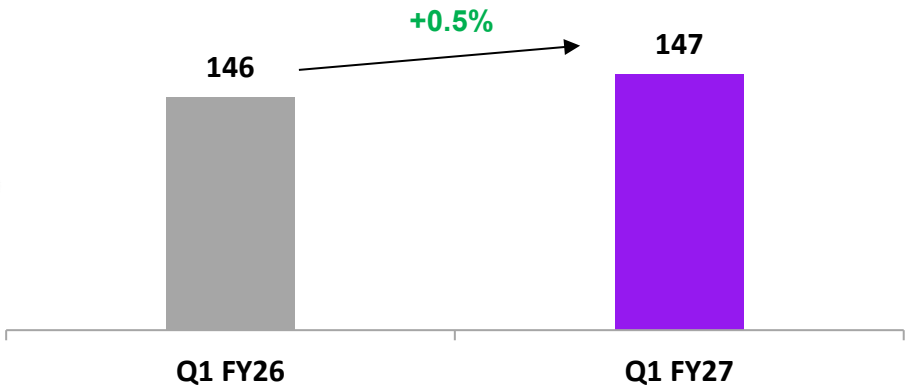
Operating Highlights – Europe[1]

Q1 FY27

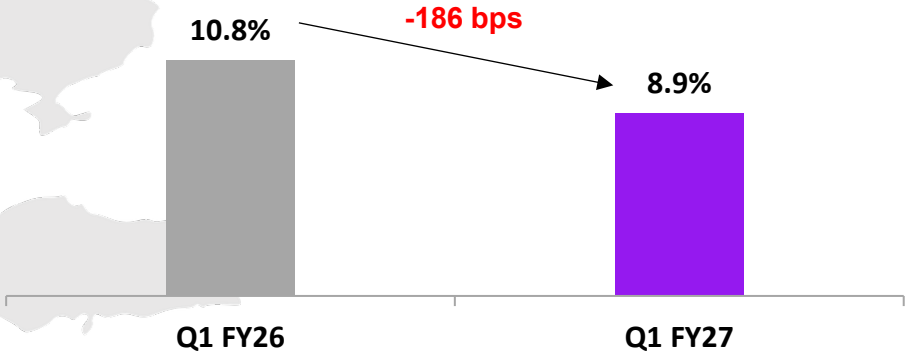
- Volumes witnessed low single digit growth on a YoY basis
- The PCR Replacement segment continues to deliver healthy growth and the positive momentum is expected to sustain through the coming quarters
- EBITDA margins reduced by 186 bps on a YoY basis primarily on account of cost push
- Looking ahead, a good growth momentum is expected in Q2



Revenue (€ Mn)

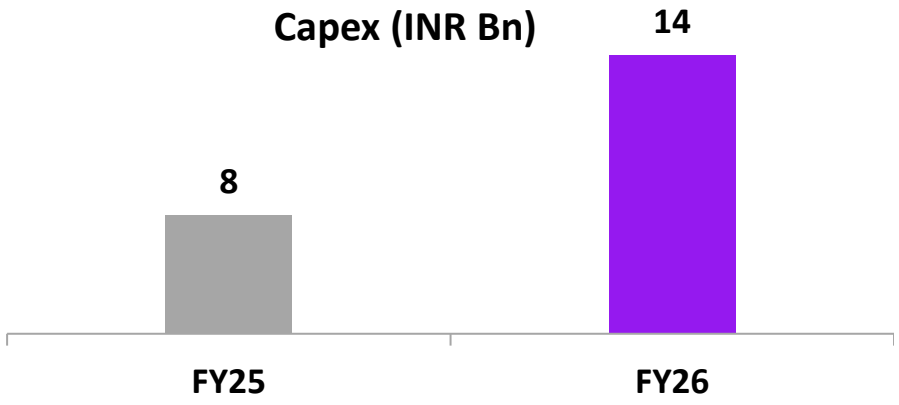


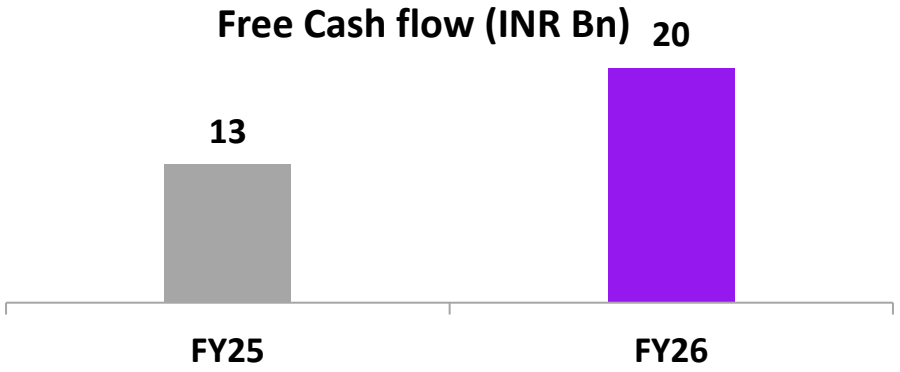
EBITDA Margin (%)

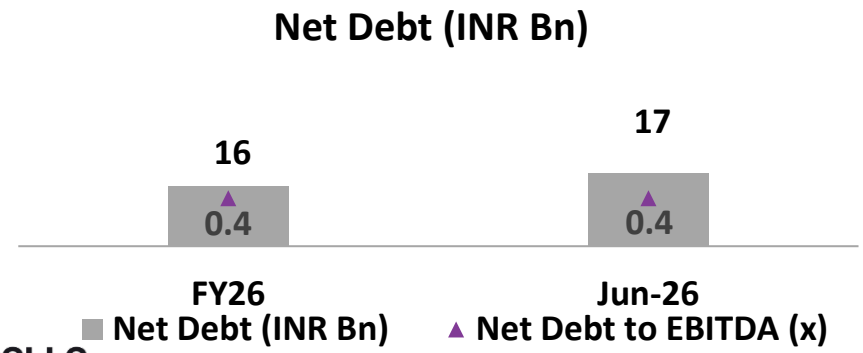


Notes:
1. Includes only sales and manufacturing operations , excl. Reifencom GmbH (Distribution business)

Consolidated Cash Flow & Balance Sheet Highlights







Key Highlights

- Leverage remains stable, with the Net Debt/ EBITDA ratio unchanged

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Financial Statements

Profit & Loss (Quarterly) – Consolidated

Particulars (INR Mn)	Q1 FY27	Q1 FY26	Q4 FY26	% Change - YoY	% Change - QoQ
Revenues	**73,978**	**65,608**	**73,357**	**12.8%**	**0.8%**
Raw Material	42,221	36,684	38,896		
Staff Cost	9,628	8,696	8,848		
Other Costs	13,449	11,550	14,925		
EBITDA	**8,680**	**8,677**	**10,688**	**0.0%**	**-18.8%**
EBITDA Margin (%)	**11.7%**	**13.2%**	**14.6%**		
Depreciation	3,907	3,776	3,967		
Other Income	583	189	352		
EBIT	**5,356**	**5,091**	**7,073**		
EBIT Margin	**7.2%**	**7.8%**	**9.6%**		
Interest	915	1,006	898		
Tax	1,188	255	(4,693)		
Exceptional Items	(235)	3,702	4,561		
PAT	**3,488**	**128**	**6,307**		
PAT Margin (%)	**4.7%**	**0.2%**	**8.6%**		

Profit & Loss (Quarterly) – Standalone

Particulars (INR Mn)	Q1 FY27	Q1 FY26	Q4 FY26	% Change - YoY	% Change - QoQ
Revenues	**54,619**	**47,254**	**52,370**	**15.6%**	**4.3%**
Raw Material	35,973	29,925	31,625		
Staff Cost	3,426	3,241	3,319		
Other Costs	8,672	7,640	9,785		
EBITDA	**6,549**	**6,447**	**7,641**	**1.6%**	**-14.3%**
EBITDA Margin (%)	**12.0%**	**13.6%**	**14.6%**		
Depreciation	2,279	2,346	2,363		
Other Income	336	151	353		
EBIT	**4,606**	**4,252**	**5,630**		
EBIT Margin	**8.4%**	**9.0%**	**10.8%**		
Interest	762	858	747		
Tax	1,037	1,155	(4,160)		
Exceptional Items	(235)	17	9		
PAT	**3,042**	**2,222**	**9,034**		
PAT Margin (%)	**5.6%**	**4.7%**	**17.2%**		

For further details please feel free to get in touch with the Investor Relations team.

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Thank you