

FILATEX

An Integrated Polyester Producer Pioneering
India's Next-Gen Circular Materials Ecosystem

INVESTOR PRESNTATION

Q1FY2027

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COMPANY SNAPSHOT

FILATEX INDIA – ESG Aligned Growth

Business Summary

- Amongst the **Top 5 Polyester Filament Yarn** (PFY) producers in India
- Fully integrated melt-to-yarn value chain:

  Polymerisation → Chips → Partially Oriented Yarn (POY) → Fully Drawn Yarn (FDY) → Draw Textured Yarn (DTY)
- **DSIR-approved R&D Centre** with in-house chemical recycling development
- **AA- / A1+** long-term / short-term credit rating
- Presence across domestic and export yarn markets

Operational Highlights

- **417,240 tons** per annum installed capacity (FY26)
- **>90% utilisation sustained across business cycles** (industry- leading efficiency)
- 2 state-of-the-art manufacturing units Dahej, Gujarat | Dadra & Nagar Haveli
- **2,500+** employees
  30+ years of operating experience
- **Serving diverse end-use segments:**
  Apparel | Womenswear & Innerwear | Athleisure & Outerwear | Home Textiles | Industrial | Healthcare & Med-tech

Financial Highlights* *(Q1FY27)*

- Revenue – ₹ 1,145 Cr, up **16.22% YoY**
- EBITDA – ₹ 77.92 Cr, down **(9.65%) YoY**
- EBITDA Margin – 6.80%
- PAT – ₹ *49.14* Cr, up **22.06% YoY**

*figures are on standalone basis

FILATEX INDIA | TOMORROW – Vision 2028 (1/2)

₹ 690 Cr. Growth Transformation (FY26–27)

Five capex projects unlocking high-ROI, ESG-aligned growth



1 .ECOSIS Ltd – Textile-to-Textile Circular Recycling (Greenfield Project)
(Capex - ₹ 300 Cr, EBITDA - ~₹80-85 crore pa. at steady state)

- **India's first commercial circular polyester platform** converting end-of-life textiles into **virgin-grade polymer & yarn**
- **26,750 tonnes per annum** capacity (commissioning expected Oct 2026)
- **MoUs signed with Decathlon India** and **American Afird Global LLC** on the use of high-quality recycled polyester.

Will transform Filatex from pure virgin PFY producer to integrated circular producer

2. PFY Expansion (Brownfield Project)
(Capex - ₹ 235 Cr, EBITDA - ~₹60 crore pa. at optimum capacity)

- Adds ~55,000 tonnes per annum PFY, predominantly FDY/DTY/POY
- Shifts portfolio toward higher-value yarns
- Leverages existing infrastructure for faster ramp-ups

A low-risk scaling lever with immediate commercial visibility

3. Renewable Energy Transition
(Investment in renewable energy for captive consumption, *Capex ₹ 30 Cr, annual savings ₹18 ~ 20 crore*)

- Renewable power share **rising from ~26% to ~55%** of captive power consumption
- Sourcing from hybrid wind–solar project (Gujarat)

Strengthens cost competitiveness accelerates ESG shift leveraging energy cost

FILATEX INDIA | TOMORROW – Vision 2028 (2/2)

4. Steam Distribution (Utility Monetisation Platform)
(Capex: ₹ 85 Cr, EBITDA: ~₹ 60–65 Cr p.a. at steady state)

Innovative energy utilization model whereby excess steam to be sold to external users in nearby industries.

This dual-benefit model will provide affordable steam to nearby industries.

5. Automation: Auto-Doffing & Packing Lines (Next-Gen Manufacturing Upgrade)
(Capex: ₹ 40 Cr – Savings of ~₹ 4 Cr p.a. with reduction of ~ 180 numbers of manpower)
Automated doffing and packing project with an **Italian technology partner shall**

. Improve finished goods quality.

. Reduce manual intervention, risk of shortage of labour and labour costs.

Drives structural efficiency and future-proofs operations



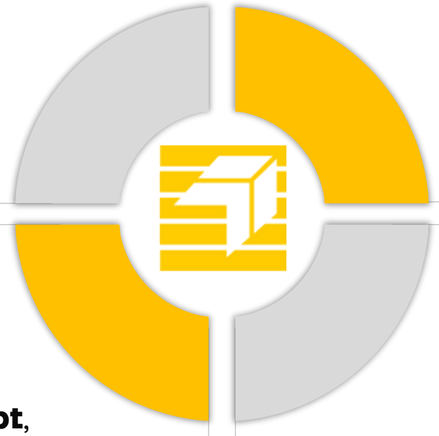
What Sets Filatex Apart: Beyond Traditional PFY Players

Circular Pioneer

First PFY player in India for **true textile-to-fibre recycling**

Backed by **granted patent**, **DSIR R&D**, and a **proven pilot plant**

₹ 300 Cr investment (ECOSIS) enables **premium pricing**, ESG pull, and margin uplift



ESG Built-In

Ecosis aligned with **EPR, traceability, and circularity standards**

Renewable energy share rising **~26% → ~55%**

ESG embedded in **capex, product mix, and customer funnel**

Capital Efficient Growth

Capex funded via **internal accruals + structured debt**, keeping **leverage contained**

Long-Run Growth Platform

Core business of PFY provides **steady income**, new businesses drive **innovation & upside**

Transition to an **innovation-led materials platform** with repeatable growth vectors

Filatex's Alignment To Industry Tailwinds

- Global fibre production stands at ~132 million tonnes, of which ~77.7 million tonnes **(~59%) is polyester**
- **~96.2%** of incremental growth over the last 16 years has come from synthetic fibres

- **<1% of global fibre** currently comes from textile waste → massive untapped circular opportunity

- Brands are targeting increasing use of **recycled content** driven by **EPR mandates** (minimum recycled content requirements by 2030) and rising climate and GHG awareness.

- The **global textile recycling market is expected to reach ~USD 6.94 billion by 2033 India's recycling market** alone projected at **USD 3.5 billion** by 2030

- Industry pivot toward renewable power, waste heat capture and low-carbon manufacturing with ESG transitioning from "nice-to-have" to **mandatory procurement criteria**



- **417,240 TPA PFY existing capacity**, **>90% utilisation**
- PFY-led expansion (+55000 tpa. capacity) aligns directly to market demand lift

  - **Ecosis — ₹300 Cr | 26,750 TPA plant,** with 1 MT/day pilot establishing Filatex as **India's first mover** in chemical **textile-to-textile recycling**

  - Patent + **DSIR-recognised R&D** gives durable advantage as circularity scales

- Filatex is aligned with **PLI** and **NTTM** priorities, with the **PLI scheme driving incentives towards the MMF** segment over traditional cotton, while its Dahej and Dadra facilities benefit from PM MITRA and FTA-led market access, strengthening export readiness

- Filatex will manage to increase renewable power share (**~26% → ~55%**) and commercializing surplus steam, lowering energy intensity and building a more cost-efficient, resilient operating model.

Source – Textile Exchange Report, Grand View Research, multiple industry reports

Navigating Near-Term Headwinds: Industry & Policy Response

Near-Term Industry Context (March 2026)

- Geopolitical tensions in West Asia (Mar–May 2026) raised crude-linked PTA and MEG prices, creating short-term cost pressures across India's polyester value chain
- MEG supply chains tightened temporarily due to disruptions in Middle East raising freight and war-risk insurance costs; industry sourced from alternate geographies (e.g., USA) to maintain continuity
- Downstream demand moderated as turned cautious, avoiding inventory build-up amid price uncertainty
- Industry operating rates moderated temporarily, a cyclical and temporary demand response; operations began normalising from June onwards as crude oil prices stabilised and geopolitical tensions eased

Policy & Structural Response

- **Domestic PTA Pipeline:** Major new capacity from IOCL (1.2 MTPA) & GAIL (1.2 MTPA) and RIL (3 MTPA) progressively reducing import dependence and making the current supply disruption transitional rather than structural
- **Customs Duty relief:** The removal of customs duties on PTA and MEG effective April 2, 2026, for a three-month period has provided meaningful near-term relief from raw material cost pressures, with the benefit in effect till 15th July, 2026
- **Export Competitiveness:** The India–EU FTA and the reduction in US tariffs on Indian textile exports continue to provide a robust medium-to-long term export growth framework for the sector

Filatex's Resilience Through the Cycle

Strong liquidity and balance sheet allowed Filatex to hold inventory prudently through the price normalisation period without compromising ongoing capex commitments

Source – Multiple news articles and industry reports

Global Trade Tailwinds: Reshaping India's Textile Export Landscape

India–EU FTA & Sustainability Shift

- EU textile & apparel imports: **~USD 263.5 bn**
  India exports: **~USD 7.2 bn (MMF ~12%)**
- FTA to reduce/eliminate tariffs, improving competitiveness vs Bangladesh, Vietnam, Turkey
- Post-FTA, India's EU exports expected to grow **~20–25% CAGR**, supporting ~USD 100 bn exports by 2030
- EU targets of **25–50% recycled content by 2030**, backed by **stricter EPR norms** and **mandatory waste collection** from 2025, are driving demand for **traceable, textile-to-textile recycled polyester** and ESG-compliant suppliers

India–US Tariff Reduction

- US tariffs on Indian textile and apparel exports **reduced to 18%** from 50%, positioning India favourably versus emerging Asian peers - Vietnam (~20%), Bangladesh (~19%), and China (~20%+)
- This is expected to drive **double-digit monthly export growth** from FY27, lifting apparel exports to **USD 1.5–1.6 bn per month**
- India's textile and apparel exports to the US stood at ~USD 11 bn in FY25, accounting for ~28% of total exports, reinforcing the US as a key growth driver for the sector

Strategic Advantage for Filatex:

- **Capacity Expansion:** Ongoing PFY capacity expansion to scale cost-competitive exports to the EU and US, supported by the India–EU FTA and US tariff reduction to 18%
- **ECOSIS Platform:** Textile-to-textile recycling facility (26,750 TPA) aligned with EU norms, enabling premium recycled PFY with ~30–35% EBITDA margins

Source – PIB, Economic Times, Reuters, Grand View Research, Textile Exchange, Industry estimates / AEPC / Business Standard

Certificates

International Organization for Standardization
ISO
9000
Quality Management

International Organization for Standardization
ISO
14001

OEKO TEX®

ISO
45001

International Organization for Standardization
ISO
9001



Q1FY27

UPDATES

From the Chairman’s desk

“The Company delivered a strong performance in Q1FY27, with revenue of ₹ 1145.3 crore, up 16% QoQ, driven by stable volumes, disciplined execution, and continued focus on our core operations. Margins remained resilient with PAT at 49 crore up by 22% QoQ despite a dynamic environment, reflecting the strength of our integrated operating model.

During the quarter, geopolitical tensions in West Asia led to elevated crude-linked input costs, temporarily impacting demand and industry utilisation levels through March–May. These pressures eased from June onward as crude oil prices stabilised, and we continued to manage the environment through prudent inventory planning and disciplined sourcing.

Looking ahead, structural tailwinds remain favourable, supported by the India–EU FTA, lower US tariffs, and Europe's sustainability-led sourcing shift. Our capex programme continues to progress well, while growing brand partnerships in our recycled yarn platform reflect early commercial traction in textile-to-textile recycling. With our scale, integrated manufacturing capabilities and early leadership in textile-to-textile recycling, we believe Filatex is well positioned for sustainable long-term growth.”

Madhu Sudhan Bhageria
Chairman & Managing Director



MoUs Signed with American & Efird Global, LLC and Decathlon India

Ecosis (Filatex Subsidiary) has signed an MOU with American & Efird Global, LLC ("A&E Threads") & Decathlon India to collaborate on trials of high-quality textile-to-textile recycled polyester

Scope

- **Ecosis** to supply textile-to-textile chemically recycled yarn to A&E for testing in multiple end-use applications
- Focus on conducting trials of high-quality recycled polyester in thread manufacturing
- Demonstration of circular economy potential in apparel and industrial thread sectors

Strategic Relevance

- Early commercial validation of **Ecosis™ - textile-to-textile chemically recycled yarn** for premium industrial applications
- Access to one of the world's largest industrial thread manufacturers with global distribution
- Establishes demand for high-quality recycled polyester at commercial scale

These partnerships signal accelerating commercial traction and validation of Filatex's Ecosis™ platform across diverse end-use applications; from sports apparel to industrial thread manufacturing



Q4FY26 Profit and Loss Statement
(Standalone)

Summary Of Profit & Loss Statement

(Rs. in Crores)

KEY PERFORMANCE METRICS	Q1FY27	Q4FY26	QoQ	Q1FY26	YoY
Revenue from operations	1,145.30	985.49	16.22%	1,049.40	9.14%
Other Income	10.01	4.93	103.04%	10.80	-7.31%
Total Income	**1,155.31**	**990.42**	**16.65%**	**1060.20**	**8.97%**
EBITDA	77.92	86.24	-9.65%	77.76	0.19%
EBITDA Margin (%)	6.80	8.75	-195 BPS	7.41	61 BPS
PBT	65.87	53.47	23.17%	54.89	19.98%
Profit after tax	**49.14**	**40.25**	**22.06%**	**40.74**	**20.62%**

Click here for results

Operational Metrics (Q1FY27)

Production

84,076 MT

Q1FY27

97,079 MT

Q4FY26

94,996 MT

Q1FY26

Sales

89,972 MT

Q1FY27

89,841 MT

Q4FY26

97,263 MT

Q1FY26

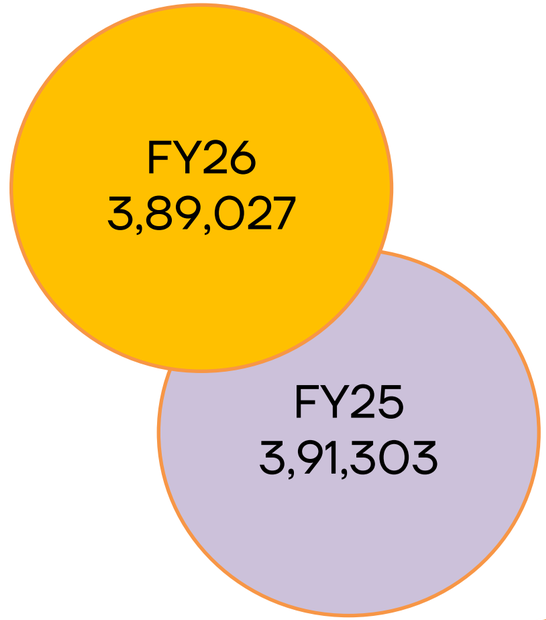


FY26 Profit and Loss Statement
(Standalone)

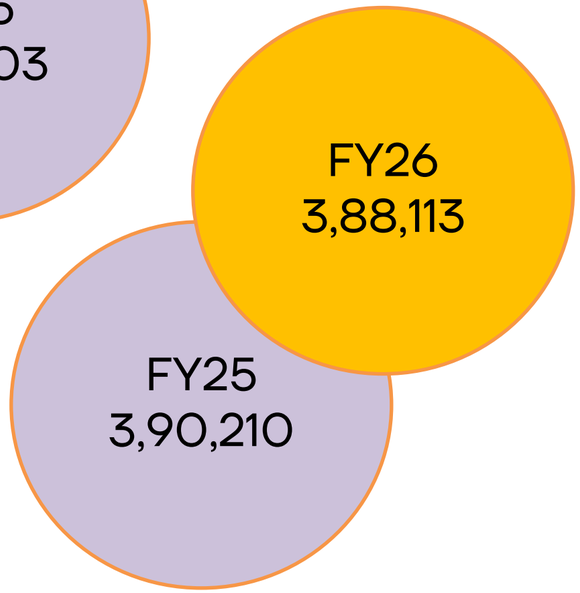
Summary Of Profit & Loss Statement (Rs. in Crores)

KEY PERFORMANCE METRICS	FY26	FY25	Y-o-Y
Revenue from operations	4,160.52	4,252.15	-2.15%
Other Income	29.47	20.91	
Total Income	4,189.99	**4,273.06**	-1.94%
EBITDA	346.52	257.70	34.47%
EBITDA Margin (%)	8.33	6.06	
PBT	246.31	180.21	36.68%
Profit after tax	183.90	**134.57**	36.66%

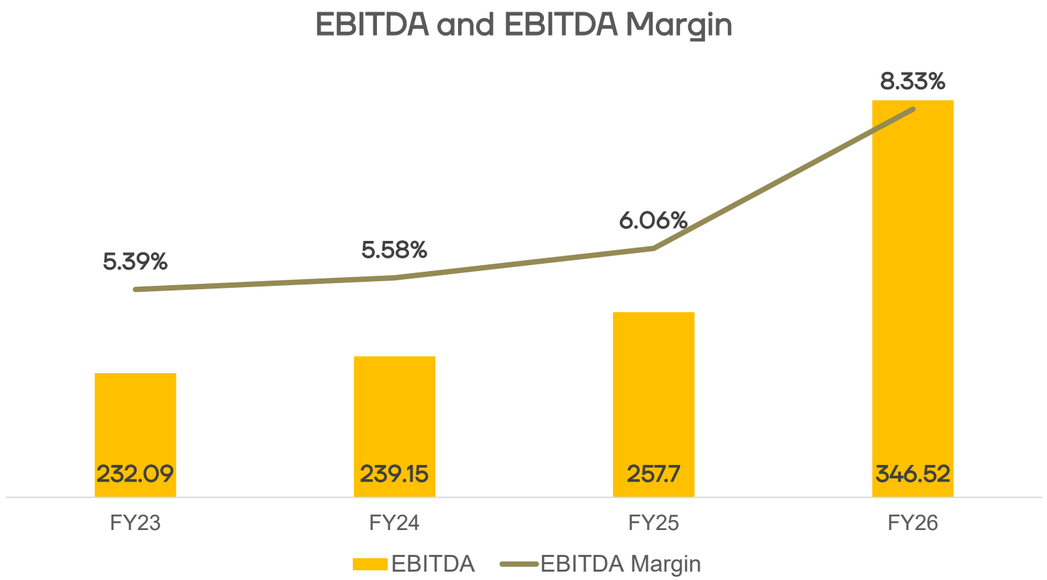
Production (MT)

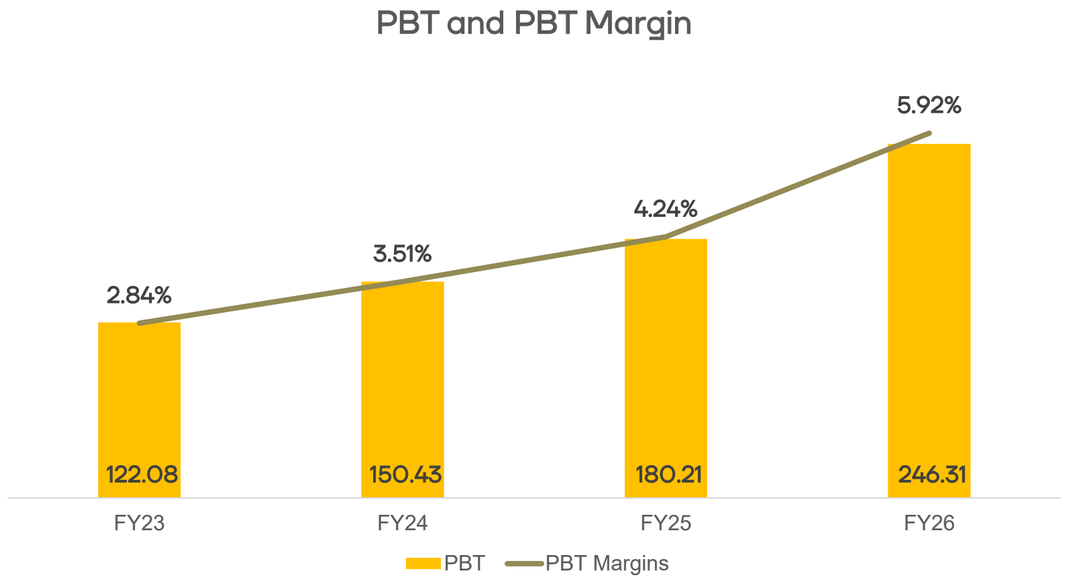


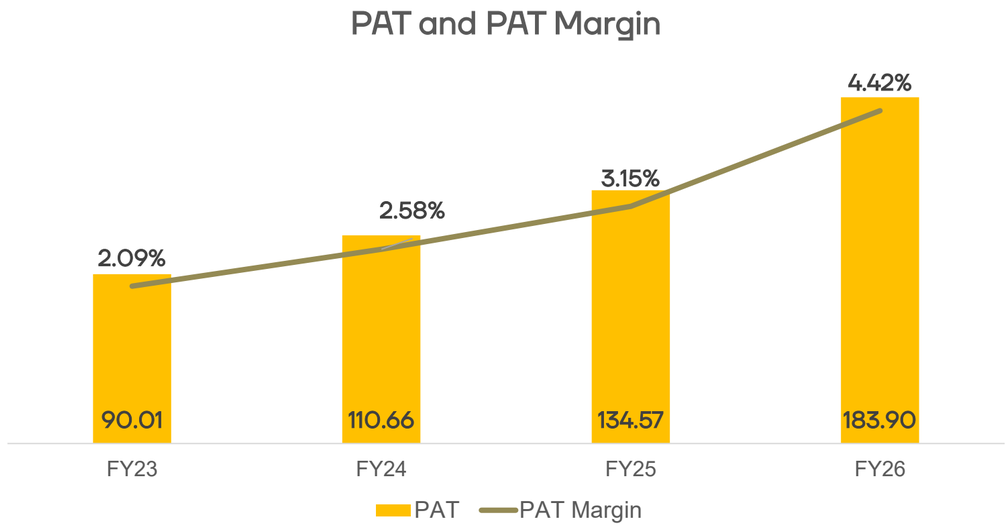
Sales (MT)



Historical Financial Metrics

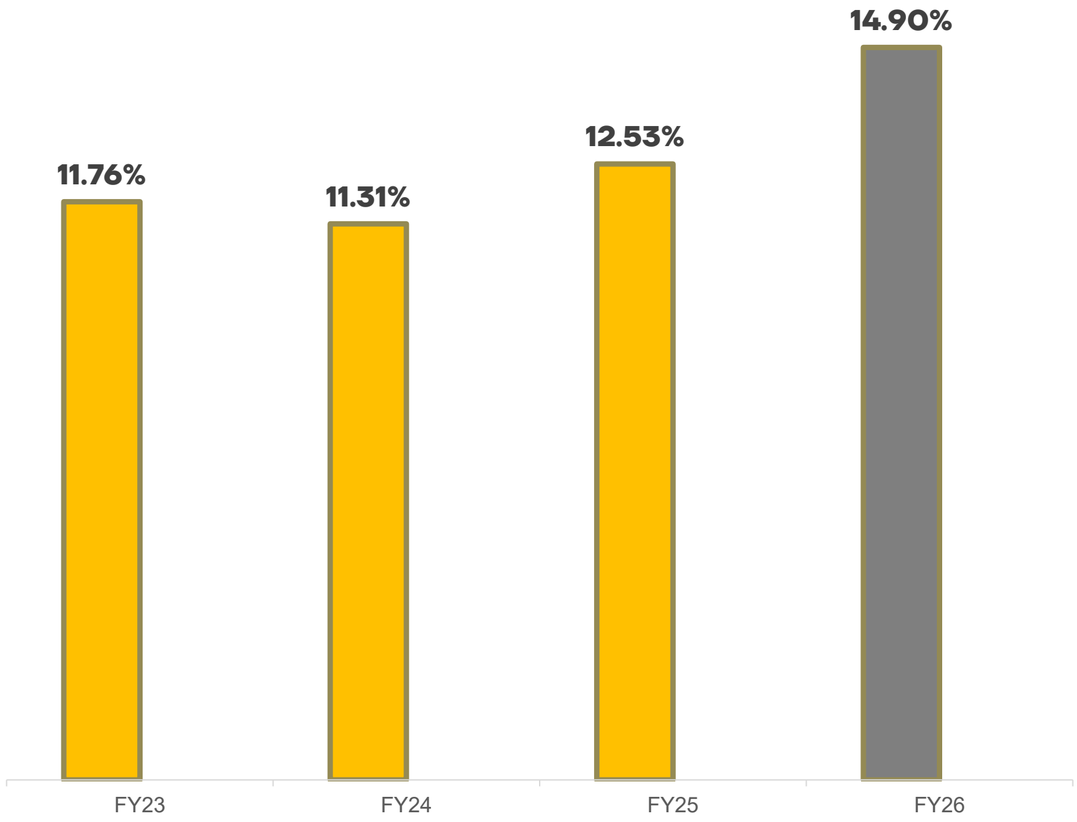




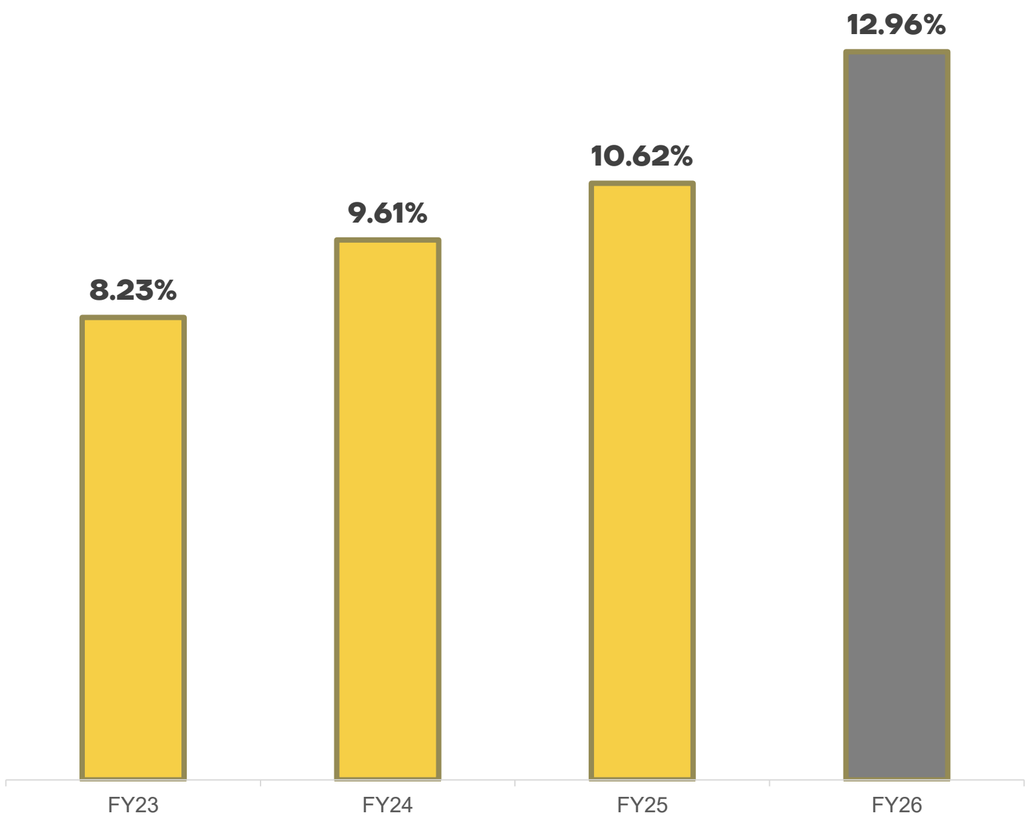


Historical Financial Metrics

Return on Capital Employed (ROCE)

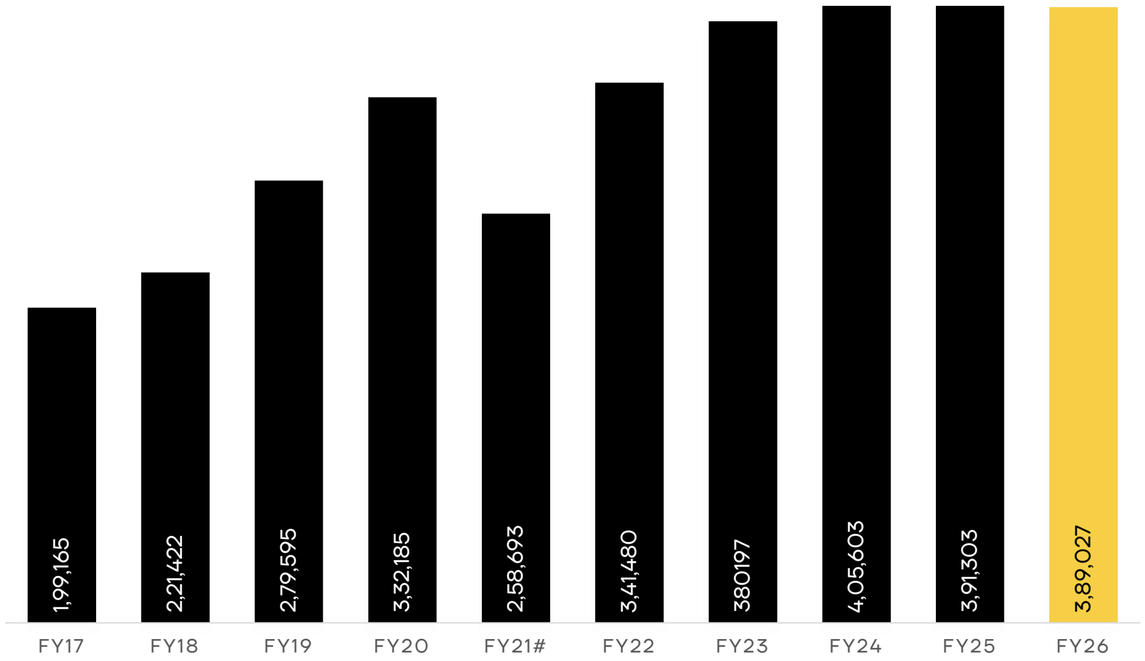


Return on Equity (ROE)

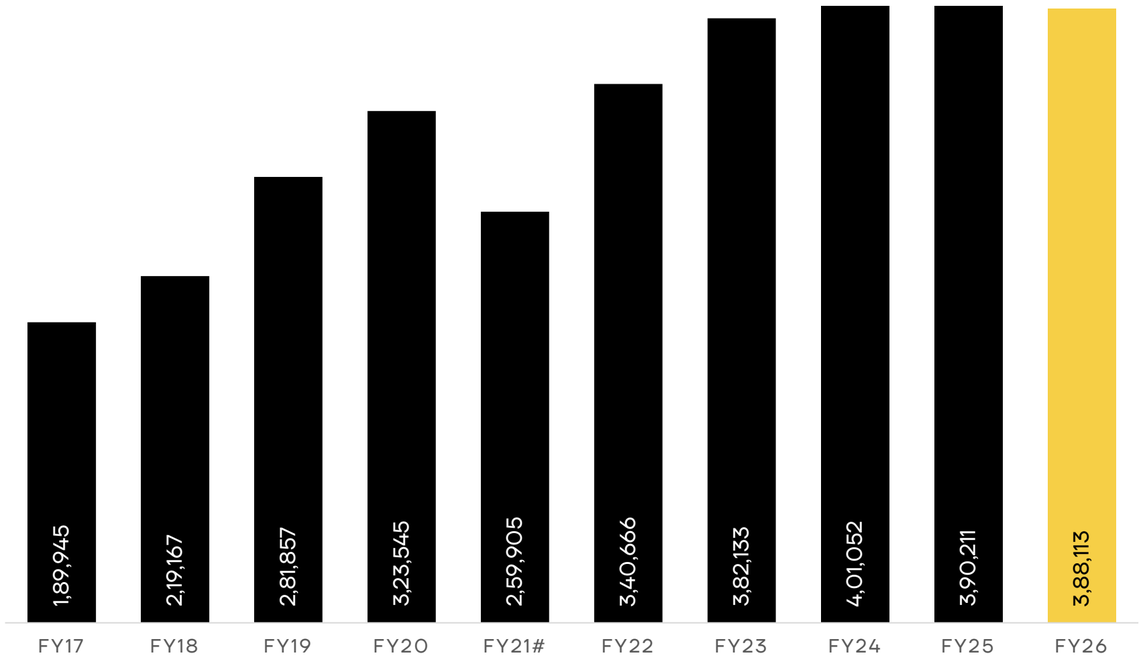


Operational Growth

Production (MT)



Sales (MT)



 # Due to national lockdown and COVID-19 restrictions, the plants were shut for almost 8 weeks and upon resumption, were permitted to operate at an initial capacity of 30%. With a gradual increase in production, the company has finally achieved yarn capacity utilization exceeding 90% in September 2020.

** Includes Job Work of 6,530MT (in FY16) and 10,487MT (in FY17)*



GROWTH DRIVERS

Multiple Structural Drivers Accelerating MMF Industry Growth

1

India-Specific Demand Shift Toward MMF

- Indian apparel consumption is **steadily shifting from cotton to man-made fibre**
- Rapid growth in **athleisure, activewear, fast fashion, and technical textiles** is accelerating MMF adoption
- **Polyester is emerging as the preferred fibre in India** due to affordability, durability, easy care, and year-round usability

2

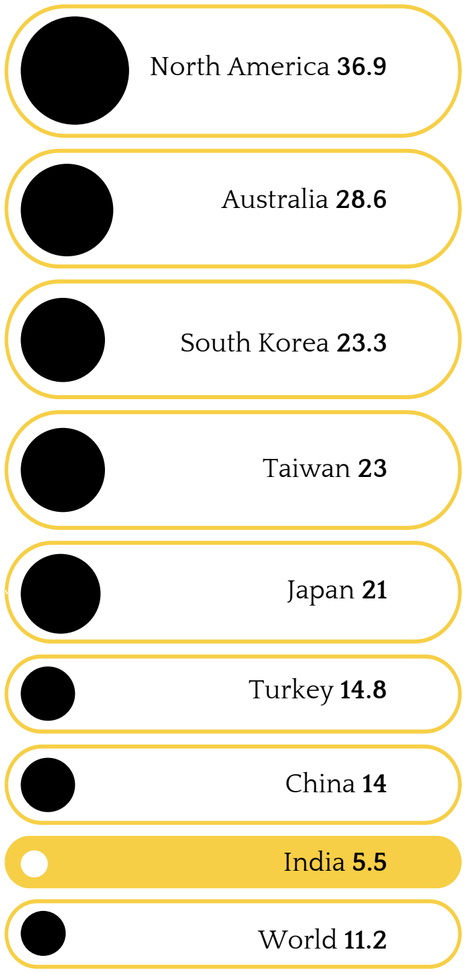
Policy, Trade & Infrastructure Support

- PM MITRA Parks with an **outlay of ₹4,445 crore to build integrated MMF textile** clusters
- Policy **focus on PLI on Man made fiber (MMF), NTTM, and sustainable textile** manufacturing
- Trade agreements provide export upside and global competitiveness to Indian Textiles
- India–EU FTA: Removal **of ~10-12% duty on MMF garments**

3

Domestic Consumption Headroom

- India's per-capita fibre consumption: **~5.5 kg**
- Global average: **~13.5 kg**
- Developed markets: **20–35 kg**
- Indicates a **long runway for MMF demand growth** as income levels and lifestyle preferences evolve



Textile-to-Textile Recycling: Need Of The Hour

The Polyester Sustainability Problem - and the Circularity Gap

Textile Waste Is a Global Crisis

- ~92 million tonnes of textiles discarded annually worldwide
- Polyester = ~60% of fibres, non-biodegradable → long-term landfill burden

Linear "Bottle-to-Textile" Recycling Is Not Enough

- Today's recycling is mostly PET bottles → textiles
- Garments still end up as waste → doesn't close the loop
- Brands & regulators now call this system "downcycling", not circularity

Brands Are Shifting to TRUE Circularity

- Global fashion leaders are targeting 25–50% textile to textile recycled polyester by 2030
- Shift from bottle-to-textile to true textile-to-textile, with demand exceeding supply

Regulatory Push

- EPR & circularity mandates expanding across:
- EU (mandatory textile collection by 2025), US & Asia tightening waste accountability
- India planning MMF & textile recycling frameworks, with increasing pressure on Indian companies to comply with global EPR norms and circularity standards

Massive Supply Gap

- No meaningful commercial-scale depolymerisation capacity globally
- Demand for virgin-grade circular polyester now exceeds supply



From Waste to Wealth: India's USD 3.5 Billion Textile Recycling Market

The Scale of Opportunity

- India generates **7,073 KTPA of textile waste**: 58% post-consumer, 42% pre-consumer
- **Pre-consumer waste: 2,615 KTPA** (excl. spinning waste): 97% currently recycled, but mostly via mechanical downcycling (blankets, rags), not T2T
- **Post-consumer waste: 4,100 KTPA:** only ~55% currently recovered
- Projected market value of India's textile recycling sector: **USD 3.5 billion by 2030**, with potential to create **1 lakh new green jobs** in 5 years
- Chemical recycling identified as offering the greatest potential for achieving true textile-to-textile circularity, delivering near virgin-quality fibers



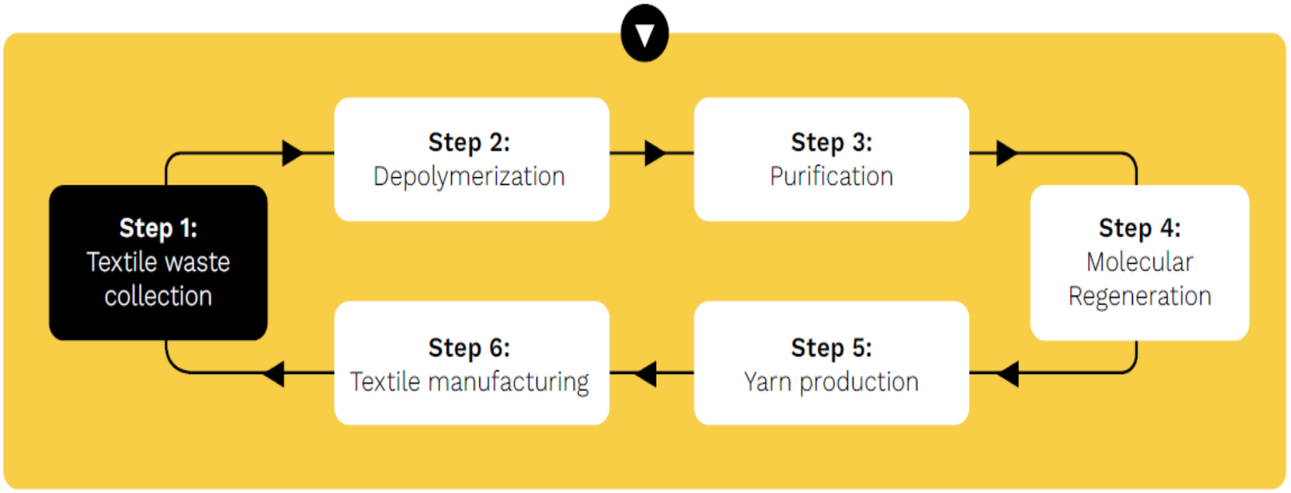
Filatex's Competitive Position

- **ECOSIS**: India's first commercial circular textile-to-textile recycling platform - **26,750 TPA, commissioning Sept' 2026**
- Early validation through **MoU with Decathlon India and American & Efird Global, LLC** for trials of high-quality textile to textile recycled polyester.
- Three feedstock streams secured: post-industrial (secured), pre-consumer (in progress), post-consumer via aggregators
- Globally, **one of the first commercial-scale circular textile-to-textile recycling player**; most global peers still at R&D/pilot stage

ECOSIS: Filatex's Innovation To Close The Circularity Gap

Ecosis Technology

The First Circular Textile Recycling Solution



Ecosis Circular Recycling Process

Ecosis revolutionises textile recycling by introducing India's first circular textile-to-textile recycling, enabling end-of-life polyester textiles to be recycled back into new textiles and closing the loop to create a true circular economy

Using chemical depolymerisation and purification, ECOSIS converts textile waste into brand-grade feedstock, reducing waste, conserving resources, and lowering environmental impact, independent of bottle recycling



COMPANY OVERVIEW

Our Products

POLYESTER CHIPS

Industrial intermediate product used to manufacture Polyester yarns

POLYESTER FULLY DRAWN YARNS /FDY

Fully drawn polyester filament yarn is directly used for producing all kinds of fabrics specially for children and ladies

POLYPROPYLENE MULTIFILAMENT CRIMP YARNS

In different shades and deniers, PP yarns are being used for Socks, Under Garments and Sports Wear

POLYESTER PARTIALLY ORIENTED YARNS /POY

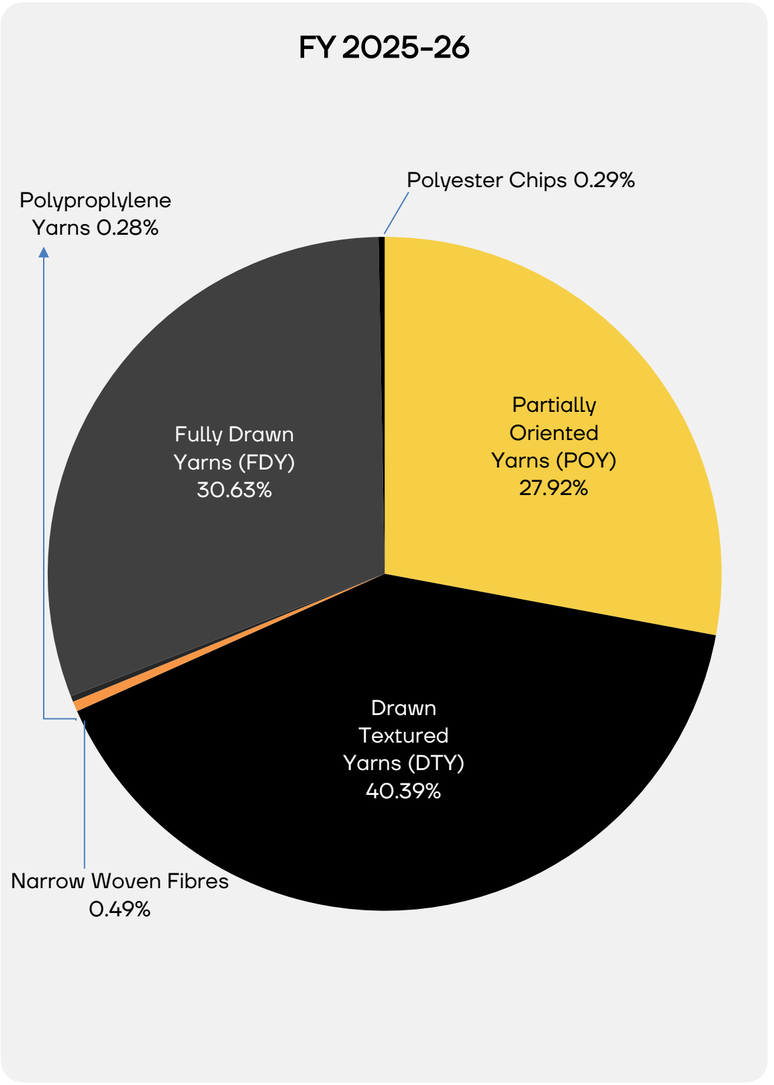
Intermediate product which post texturizing is used for knitting & weaving different kinds of fabrics

POLYESTER DRAWN TEXTURED YARNS/ DTY

Produced by drawing & heating POY through a texturing process. It is used for manufacturing fabrics for multiple applications

NARROW WOVEN FABRICS

Used in manufacture of Carpets, Rugs, Tapes, Ribbons and Zippers



Catering to Diverse End-Users



APPAREL
Polyester's widespread use in clothing and apparel can be attributed to its unique combination of characteristics that make it suitable for various applications

WOMEN WEAR & INNER WEAR
Polyester is widely used in women's wear such as dresses, blouses, skirts, and jackets

HOME TEXTILES & FURNISHINGS
The use of polyester in home textiles is vast and varied, catering to functional needs while offering aesthetic versatility

ATHLEISURE & OUTERWEAR
In the realm of sportswear and activewear, polyester's moisture-wicking ability is highly valued

INDUSTRIAL
Polyester's utilization in the industrial sector is multifaceted, stemming from its unique properties such as strength, chemical resistance, and adaptability

HEALTHCARE & MEDTECH
Polyester filament yarn (PFY) plays a vital role in the healthcare sector, meeting diverse needs due to its high tensile strength, flexibility, and biocompatibility

Company Contact:
Company Secretary
Filatex India Limited
secretarial@filatex.com

Investor Relations Contact:
Janhavi Kankriya
Branding Edge
janhavi@brandingedgestrategies.com
M:+91 80803 08633

FILATEX

An Integrated Polyester Producer Pioneering
India's Next-Gen Circular Materials Ecosystem

Thank you