October 30, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
Corporate Office: T-5 & T-6, Plot 1-14, Axis House, Jaypee Wishtown, Sector-128, Noida-201304, Uttar Pradesh
T +91 120 5021500
Email id: secretarial.compliance@gevernova.com
Website:
https://www.gevernova.com/regions/asia/in/gevernova-td-india

Dear Sir/Madam,

Sub: Analyst Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated October 23, 2026, please find attached presentation in respect of Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026 which shall be shared with analysts/ institutional investors for Earnings Conference call scheduled today i.e Friday, October 30, 2026, at 6:00 P.M. (IST).

This is for your information and records.

For GE Vernova T&D India Limited

Shweta Mehta
Digitally signed by Shweta Mehta
Date: 2026.10.30 16:49:09 +05'30'

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500



GE VERNOVA

ANALYST PRESENTATION

GE VERNOVA T&D INDIA LTD.

Q2 FY 2026-27

© 2026 GE Vernova and/or its affiliates. All rights reserved.

DISCLAIMER

This presentation has been prepared solely for the use at analyst/ investor presentation. By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations-

The forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as “targets”, “believes”, “expects”, “aims”, “assumes”, “intends”, “plans”, “seeks”, “will”, “may”, “anticipates”, “would”, “could”, “continues”, “estimate”, “milestone” or other words of similar meaning and similar expressions or the negatives thereof. GE Vernova T&D India Limited cannot give assurance to the correctness of such information and statements.

By their nature, forward-looking information and statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements that may be expressed or implied by the forward-looking information and statements in this presentation. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove to be incorrect, the Company's actual financial condition or results of operations could differ materially from that or those described herein as anticipated, believed, estimated or expected

Given the aforementioned uncertainties, prospective or present investors are cautioned not to place undue reliance on any of these forward-looking statements

No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investments decision whatsoever. Investor/prospective advisors must be sought on specific situation from well-informed legal, investment, tax, financial, and management professionals

This presentation and its contents are confidential and must not be distributed, published or reproduced. This presentation does not constitute a recommendation regarding the securities of the Company.

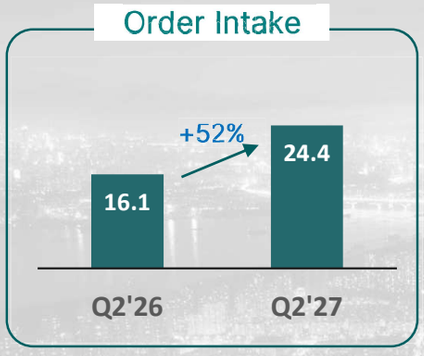
© 2026 GE Vernova and/or its affiliates. All rights reserved.

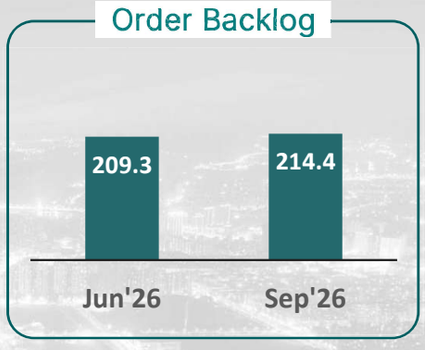
EXECUTIVE SUMMARY

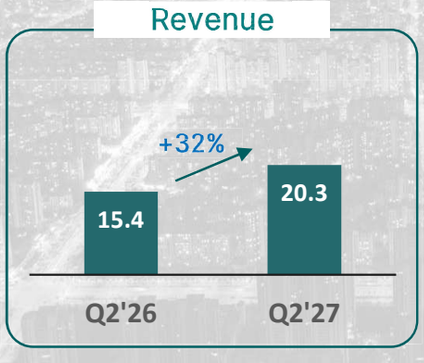
(₹ in billions)

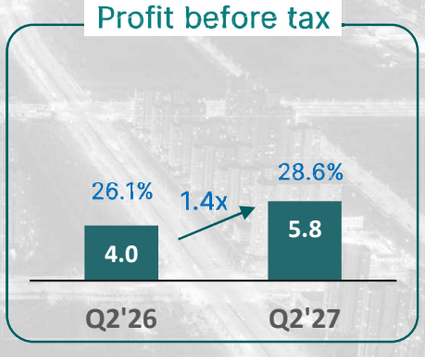
POWERING THE FUTURE THROUGH DISCIPLINED EXECUTION AND SUSTAINED GROWTH

Q2 FY 26-27

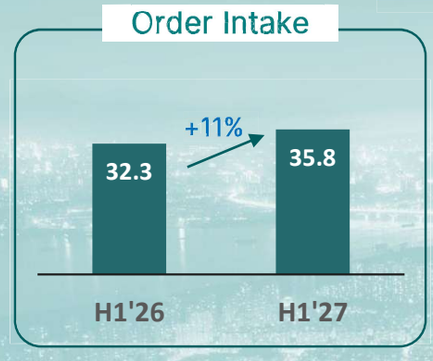


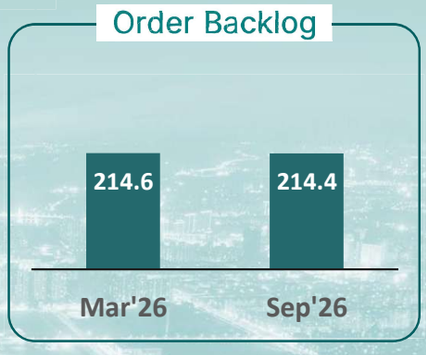


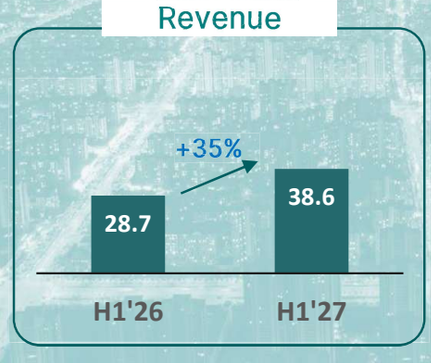


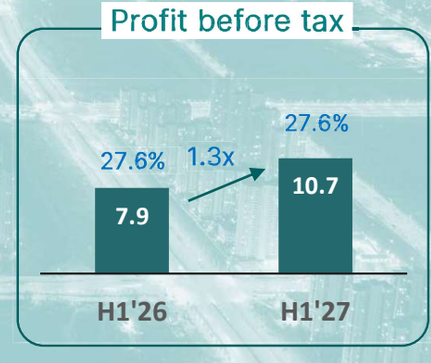


H1 FY 26-27









Cash generation of 10.1* BINR during H1 leading to available cash equivalents of 32.5 BINR**

*Cash Generation before dividend Payment (2,560 MINR)
**Includes lending to LM Wind Power Blades (India) Private Limited as a part of Cash Pool arrangement

© 2026 GE Vernova and/or its affiliates. All rights reserved.

Key Executions Q2 FY 26-27

Grid System Intergration

Nepal Electricity Authority- Barhabise

Commissioned 400 kV GIS bays at Barhabise Site in Nepal



GETCO - Babarzar

Commissioned 400 kV GIS, 220 kV AIS bays along with 500 MVA ICTs at Babarzar in Gujarat



Power Transformers

PGCIL- Bidar

Commissioned 80 MVAr 765 kV 1 ph Shunt Reactors



Sterlite/Resonia- Beawar

Commissioned 110 MVAr 765 kV 1 ph Shunt Reactors



NUPPL - Ghatampur

Commissioned 275 MVA 765 kV 1 ph Generator Transformers



Switchgear – GIS & AIS

Senegal -MCA- Bel Air

Commissioned 220kV GIS Bays



Spain Martorell

Commissioned 220kV GIS Bays



Zetwerk Narela

Commissioned 66kV GIS Bays



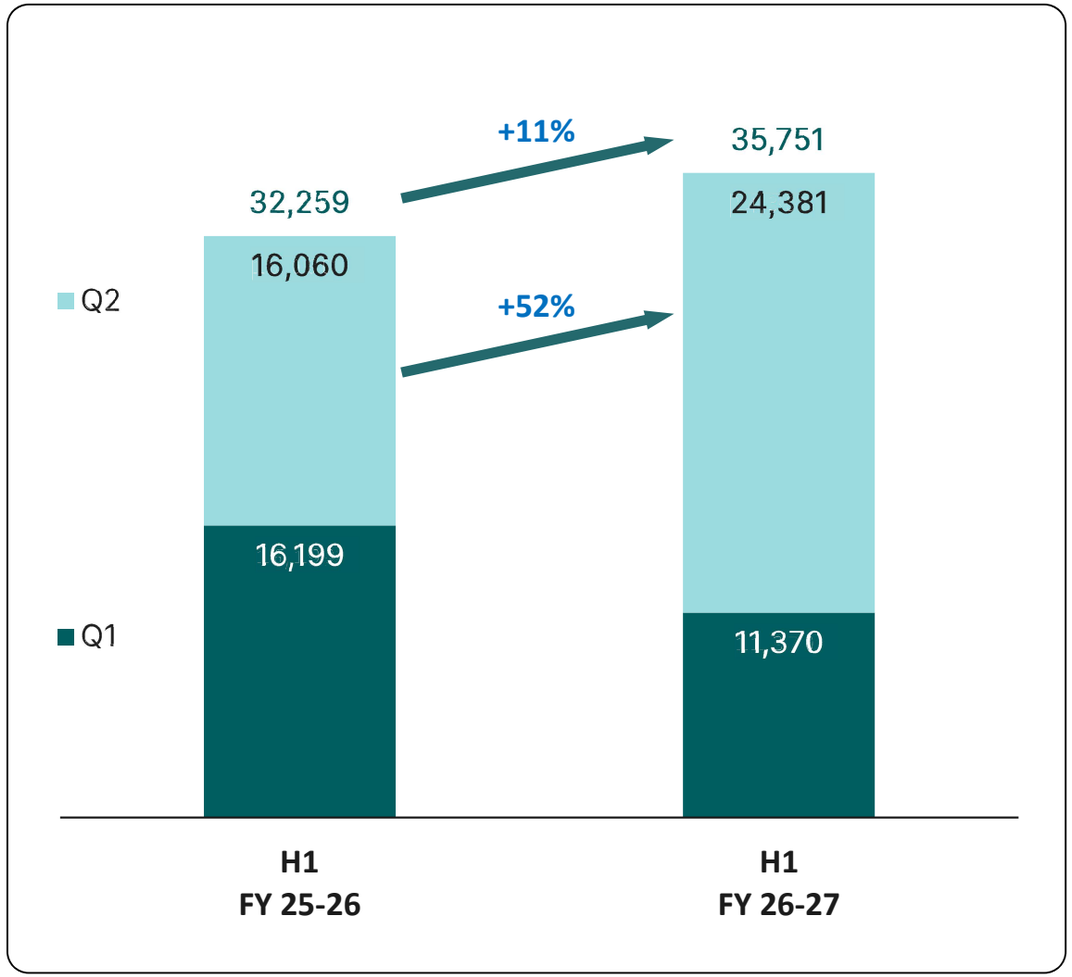
Other Commissioning

Commissioned 765 kV CB for BHEL PG Bikaner II and Bikaner III

© 2026 GE Vernova and/or its affiliates. All rights reserved.

Order Intake Q2 & H1 FY 26-27

(₹ in millions)



KEY ORDERS BOOKED DURING Q2 FY 26-27

- Supply of 400 kV Generator Transformers and 420 kV GIS package for a major 1,500 MW pumped storage hydro project in the state of Maharashtra
- Supply of 800 kV and 420 kV GIS packages for a transmission project in the state of Andhra Pradesh.
- Supply of 400 kV Reactors and 420/220 kV GIS package for a TBCB transmission project in the state of Himachal Pradesh
- Supply of 765 kV shunt reactors (110 MVAR & 80 MVAR) for a TBCB transmission project in state of Andhra Pradesh
- Multiple orders for export of AIS/GIS equipment to North America, Europe, Middle East and Africa.
- Multiple orders for supply of Grid Automation packages from state utilities, EPCs for transmission and data center projects.

© 2026 GE Vernova and/or its affiliates. All rights reserved.

Financial Performance Q2 & H1 FY 26-27

(₹ in millions)

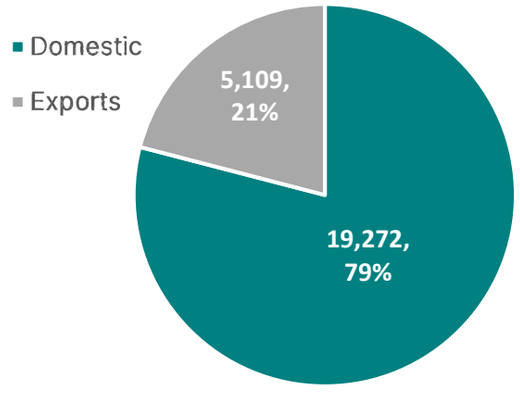
	Q2 FY 26-27	%	Q1 FY 26-27	%	Q2 FY 25-26	%	H1 FY 26-27	%	H1 FY 25-26	%
Revenue	**20,270**	**100.0**	**18,361**	**100.0**	**15,385**	**100.0**	**38,631**	**100.0**	**28,686**	**100.0**
Less : Cost of Goods Sold	11,245	55.5	10,770	58.7	8,675	56.4	22,015	57.0	15,535	54.2
Gross Profit	**9,025**	**44.5**	**7,591**	**41.3**	**6,709**	**43.6**	**16,616**	**43.0**	**13,151**	**45.8**
Less : Employee Cost	1,380	6.8	1,123	6.1	1,186	7.7	2,503	6.5	2,158	7.5
Less : Other Expenses	2,148	10.6	1,860	10.1	1,559	10.1	4,008	10.4	3,152	11.0
EBITDA	**5,497**	**27.1**	**4,608**	**25.1**	**3,965**	**25.8**	**10,105**	**26.2**	**7,841**	**27.3**
Less : Finance Cost	78	0.4	34	0.2	22	0.1	113	0.3	50	0.2
Less : Depreciation	122	0.6	121	0.7	116	0.8	243	0.6	228	0.8
Add : Other Income	503	2.5	418	2.3	186	1.2	922	2.4	349	1.2
Profit before Tax	**5,800**	**28.6**	**4,871**	**26.5**	**4,013**	**26.1**	**10,671**	**27.6**	**7,913**	**27.6**
Taxes	1,486	7.3%	1,241	6.8%	1,018	6.6%	2,728	7.1%	2,006	7.0%
Profit after Tax	**4,314**	**21.3%**	**3,630**	**19.8%**	**2,995**	**19.5%**	**7,944**	**20.6%**	**5,907**	**20.6%**

© 2026 GE Vernova and/or its affiliates. All rights reserved.

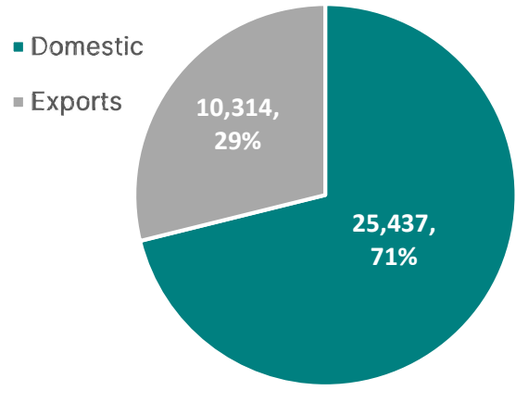
Order, Revenue and Backlog details

(₹ in millions)

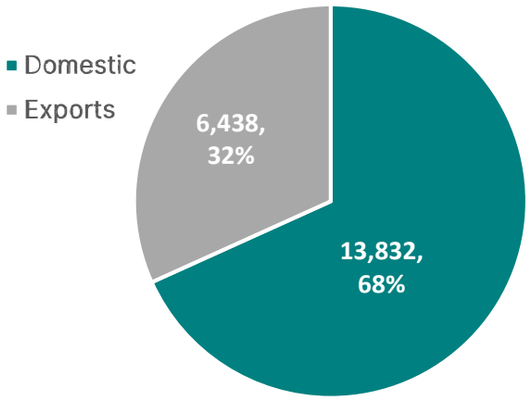
Q2'27 Order Intake : 24,381



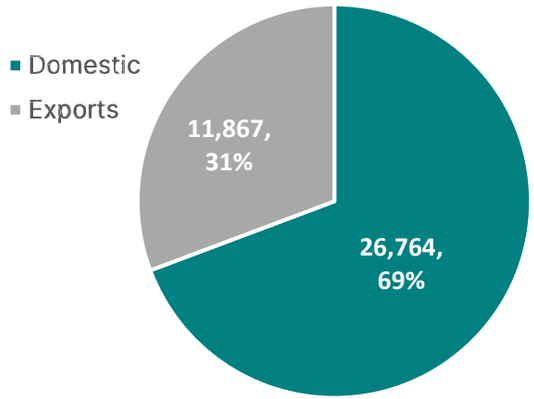
H1'27 Order Intake : 35,751



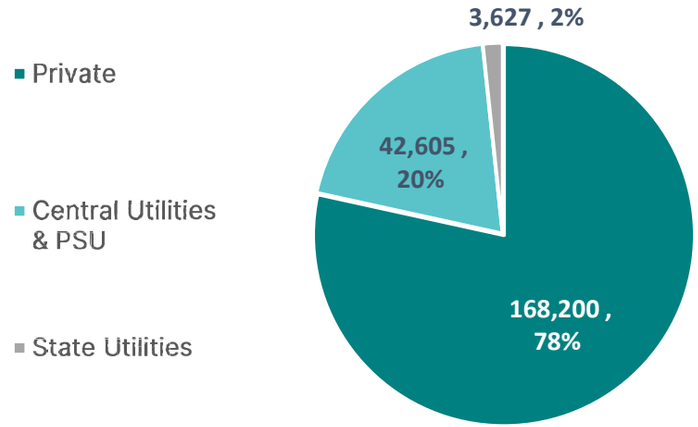
Q2'27 Revenue : 20,270



H1'27 Revenue : 38,631



Orders Backlog : 214,432



© 2026 GE Vernova and/or its affiliates. All rights reserved.

Major Related Party Approvals

Approvals Lapsed

Related Party	Transaction	Amount MINR	Validity Period	Status
Grid Solutions Middle East FZE	Sale of goods/material, including project related and other services	9,000	One year from the date of passing (AGM 2025 to AGM 2026)	Major anticipated order on hold at customer end
Grid Solutions SAS	Sale of goods/material, including project related and other services	22,000	One year from the date of passing (AGM 2025 to AGM 2026)	Major anticipated order on hold at customer end

Approvals Active

Related Party	Transaction	Amount M$	Validity Period	Status
GE Grid Solutions LLC	Sale and purchase of goods and/or availing and rendering of services, including project related services	151	16th May, 2026 to 15th May, 2027	Order under negotiation

© 2026 GE Vernova and/or its affiliates. All rights reserved.

GE VERNOVA

THE ENERGY TO CHANGE THE WORLD

Contact us:
InvestorsRelations.GEVTDIL@gevernova.com

https://www.gevernova.com/regions/asia/in/gevernova-td-india

© 2026 GE Vernova and/or its affiliates. All rights reserved.